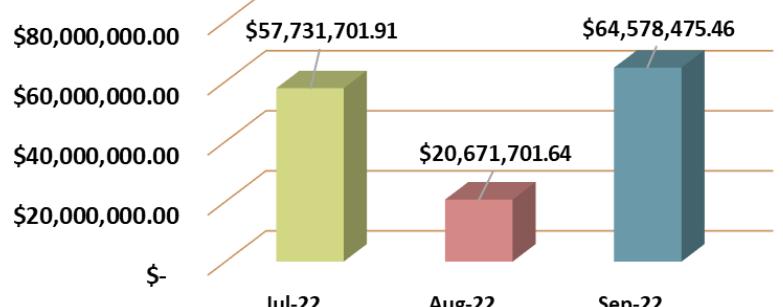


DEVELOPMENT ACTIVITY FISCAL YEAR 2023

1ST QUARTER: JULY, 2022 - SEPTEMBER, 2022

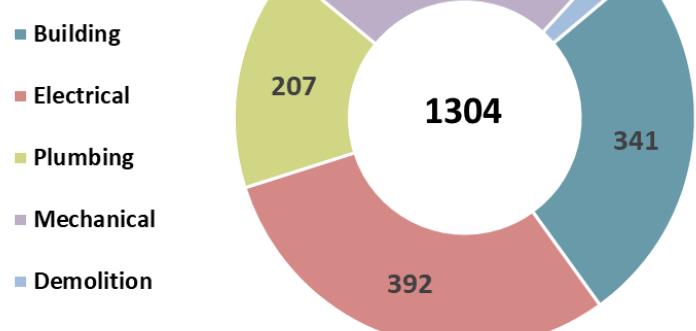
MARKET VALUE OF ALL CONSTRUCTION*

FY23 Q1 - \$142,981,879.01



- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

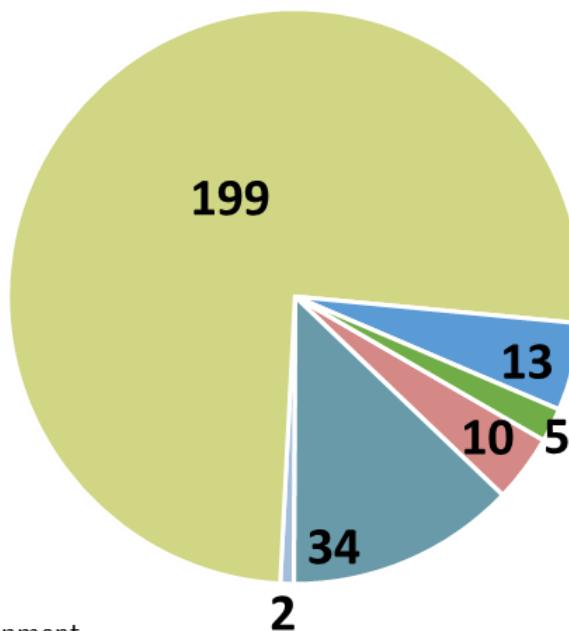
BUILDING PERMITS ISSUED FY2023 Q1



DWELLING UNITS PERMITED FY23 Q1

- Single Dwelling Attached*
- Single Dwelling Detached
- Duplex
- Multi-Dwelling Apt
- Townhouse Exemption Development **
- ADU

* A traditional townhome unit on a platted subdivision lot
** A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.



FISCAL YEAR-TO-DATE COMPARISON through 1st QUARTER

	FY2023 Q1 Units Permitted	FY2022 Q1 Units Permitted
Single Dwelling Attached*	10	4
Single Dwelling Detached	34	41
Duplex	2	6
Multi-Dwelling Apt	199	290
Multi-Dwelling Condo	0	0
Townhome Exemption Development **	13	9
TOTAL UNITS PERMITTED	258	350

* A traditional townhome unit on a platted subdivision lot

** A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

	FY2023 Q1	FY2022 Q1
Market Value of All Construction*	\$ 142,981,879.01	\$ 65,527,896.69

- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

- The number of permitted dwelling units year-to-date decreased by 35.6% from FY22 to FY23. This was due to the permitting of significantly more apartment units in the 1st quarter of FY2022.
- However, during this same time period, the market value of all construction increased by 118%. This was due the permitting of more new businesses as well as a large construction project on the University of Montana campus.

