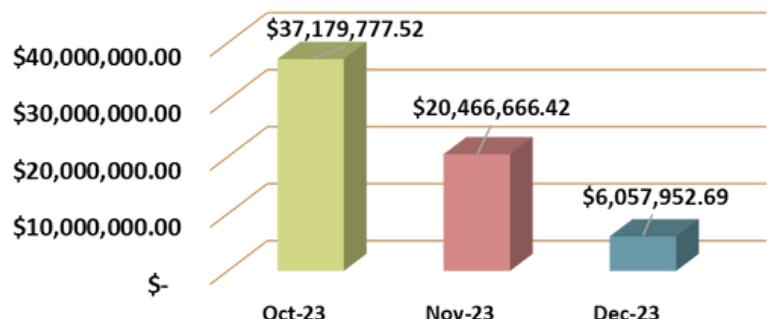


# DEVELOPMENT ACTIVITY FISCAL YEAR 2023

## 2ND QUARTER: OCTOBER, 2022 - DECEMBER, 2022

### MARKET VALUE OF ALL CONSTRUCTION\*

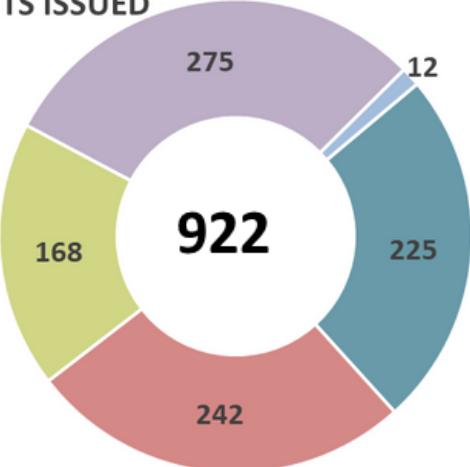
FY23 Q2 - \$63,704,396.63



- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

### BUILDING PERMITS ISSUED FY2023 Q2

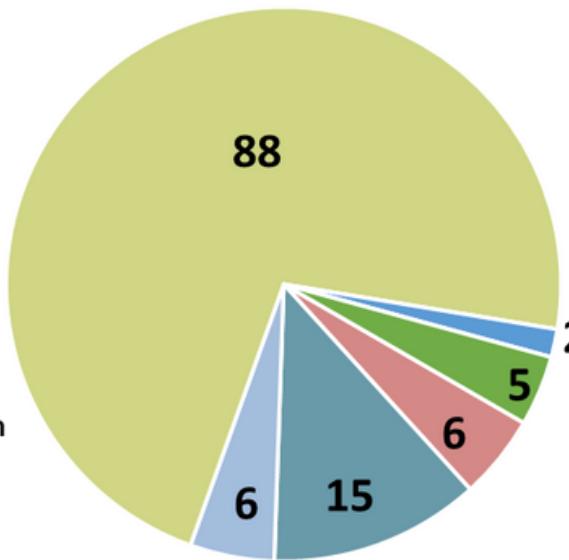
- Building
- Electrical
- Plumbing
- Mechanical
- Demolition



### DWELLING UNITS PERMITED FY23 Q2

- Single Dwelling Attached\*
- Single Dwelling Detached
- Duplex
- Multi-Dwelling Apt
- Townhouse Exemption Development\*\*
- ADU

\* A traditional townhome unit on a platted subdivision lot  
\*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.



### FISCAL YEAR-TO-DATE COMPARISON through 2nd QUARTER

	FY2023 Q2 Units Permitted	FY2022 Q2 Units Permitted
Single Dwelling Attached*	16	6
Single Dwelling Detached	49	68
Duplex	8	6
Multi-Dwelling Apt	287	584
Multi-Dwelling Condo	0	0
Townhome Exemption Development **	15	35
<b>TOTAL UNITS PERMITTED</b>	<b>375</b>	<b>699</b>

\* A traditional townhome unit on a platted subdivision lot

\*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

	FY2023 Q2	FY2022 Q2
Market Value of All Construction*	\$ 206,686,275.64	\$ 129,232,293.32

- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

- The number of permitted dwelling units year-to-date decreased by 46.4% from FY22 to FY23. This was due to the permitting of significantly more apartment units in the 1st and 2nd quarters of FY2022.
- However, during this same time period, the market value of all construction increased by 60%. This was due the permitting of more new businesses as well as a large construction project on the University of Montana campus.

