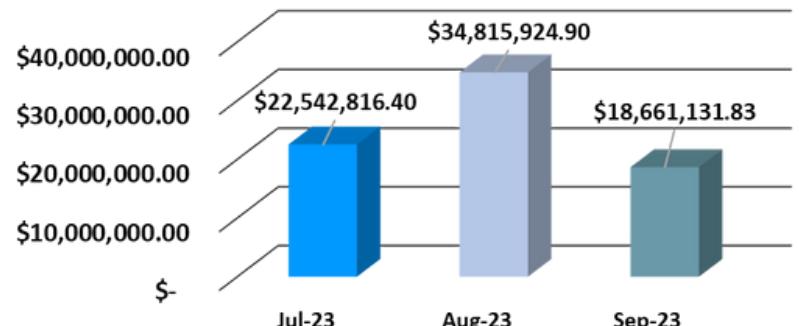


# DEVELOPMENT ACTIVITY FISCAL YEAR 2024

1ST QUARTER: JULY, 2023 - SEPTEMBER, 2023

## MARKET VALUE OF ALL CONSTRUCTION\*

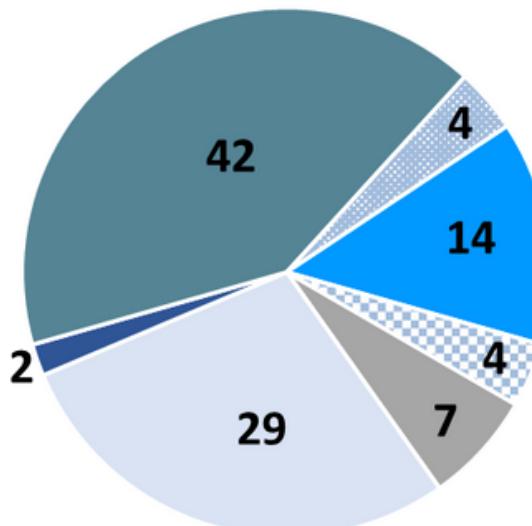
FY24 Q1 - \$76,019,873.13



- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

## DWELLING UNITS PERMITTED FY24 Q1

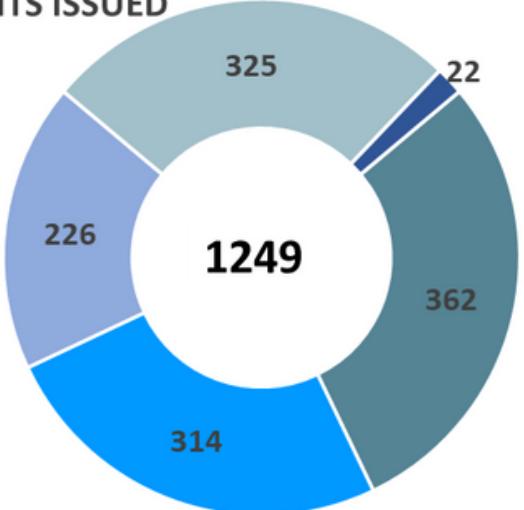
- Single Dwelling Attached\*
- Single Dwelling Detached
- Duplex
- Multi-Dwelling Apt
- Multi-Dwelling Condo
- Townhouse Exemption Development \*\*



- \* A traditional townhouse unit on a platted subdivision lot
- \*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

## BUILDING PERMITS ISSUED FY2024 Q1

- Building
- Electrical
- Plumbing
- Mechanical
- Demolition



Community Planning, Development and Innovation

## FISCAL YEAR-TO-DATE COMPARISON

through 1st QUARTER

	FY2024 Q1 Units Permitted	FY2023 Q1 Units Permitted
Single Dwelling Attached*	7	10
Single Dwelling Detached	29	34
Duplex	2	2
Multi-Dwelling Apt	42	199
Multi-Dwelling Condo	4	0
Townhome Exemption Development **	14	13
<b>TOTAL UNITS PERMITTED</b>	<b>98</b>	<b>258</b>

\* A traditional townhouse unit on a platted subdivision lot

\*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

	FY2024 Q1	FY2023 Q1
Market Value of All Construction*	\$ 76,019,873.13	\$ 142,981,879.01

- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

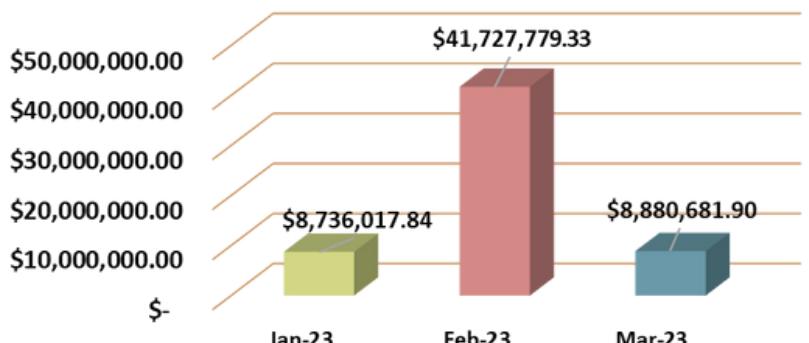
- The number of permitted dwelling units 1st quarter year-to-date decreased by 163% from FY23 to FY24. This was due to the permitting of significantly more apartment units in the 1st quarter of FY2023.
- During this same time period, the market value of all construction decreased by 47% as a result of the decrease in permitted dwelling units.

# DEVELOPMENT ACTIVITY FISCAL YEAR 2023

3RD QUARTER: JANUARY, 2023 - MARCH, 2023

## MARKET VALUE OF ALL CONSTRUCTION\*

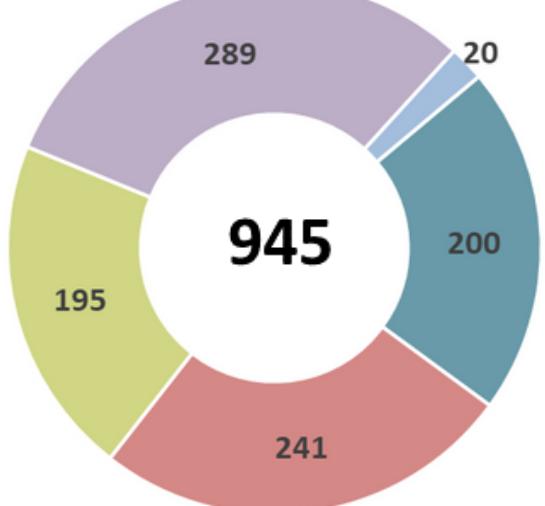
FY23 Q3 - \$ 59,344,479.07



- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

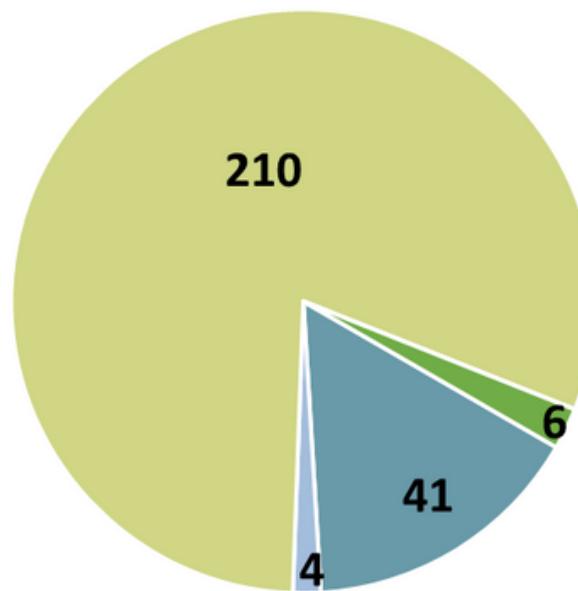
## BUILDING PERMITS ISSUED

FY2023 Q3



## DWELLING UNITS PERMITTED FY23 Q3

- Single Dwelling Detached
- Duplex



## FISCAL YEAR-TO-DATE COMPARISON through 3rd QUARTER

	FY2023 Q3 Units Permitted	FY2022 Q3 Units Permitted
Single Dwelling Attached*	16	6
Single Dwelling Detached	90	87
Duplex	12	6
Multi-Dwelling Apt	497	733
Multi-Dwelling Condo	0	0
Townhome Exemption Development **	21	58
<b>TOTAL UNITS PERMITTED</b>	<b>636</b>	<b>890</b>

\* A traditional townhouse unit on a platted subdivision lot

\*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

	FY2023 Q3	FY2022 Q3
Market Value of All Construction*	\$ 266,030,754.71	\$ 183,846,553.87
<b>* All construction includes remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.</b>		

- The number of permitted dwelling units year-to-date increased by 36.7% from FY22 to FY23. This was due to the permitting of more apartment units in the 3rd quarter of FY2023.
- During this same time period, the market value of all construction increased by 45%.

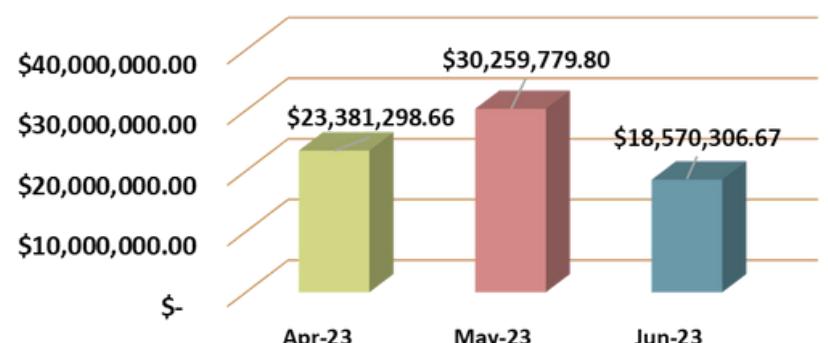


# DEVELOPMENT ACTIVITY FISCAL YEAR 2023

## 4TH QUARTER: APRIL, 2023 - JUNE, 2023

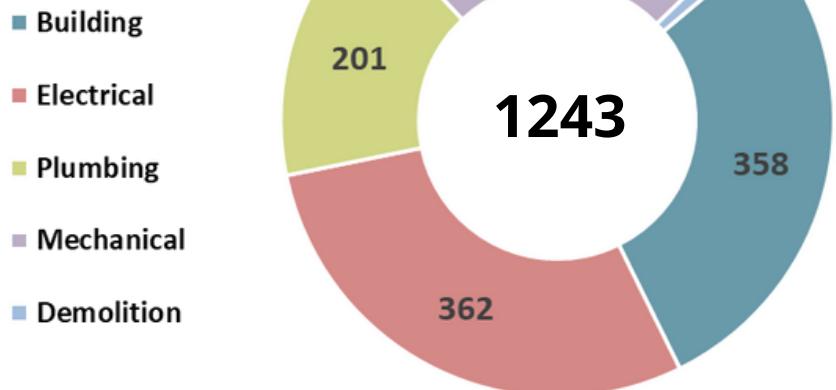
### MARKET VALUE OF ALL CONSTRUCTION\*

FY23 Q4 - \$ 59,344,479.07



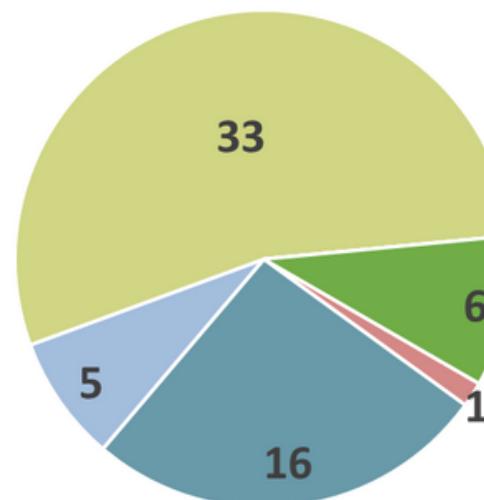
- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

### BUILDING PERMITS ISSUED FY2023 Q4



### DWELLING UNITS PERMITTED FY23 Q4

- Single Dwelling Attached\*
- Single Dwelling Detached
- Duplex
- Multi-Dwelling Apt
- Multi-Dwelling Condo
- Townhome Exemption Development \*\*



### FISCAL YEAR-TO-DATE COMPARISON

through 4th QUARTER

	FY2023 Q4 Units Permitted	FY2022 Q4 Units Permitted
Single Dwelling Attached*	17	17
Single Dwelling Detached	106	120
Duplex	17	19
Multi-Dwelling Apt	530	951
Multi-Dwelling Condo	0	0
Townhome Exemption Development **	27	64
<b>TOTAL UNITS PERMITTED</b>	<b>697</b>	<b>1171</b>

\* A traditional townhouse unit on a platted subdivision lot

\*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

	FY2023 Q4	FY2022 Q4
Market Value of All Construction*	\$ 338,242,139.84	\$ 278,132,377.67

- All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

- The number of permitted dwelling units year-to-date decreased by 40.5% from FY22 to FY23. This was due to the permitting of more apartment units in the 4th quarter of FY2022.
- However, during this same time period, the market value of all construction increased by 22% due to a larger percentage of business and educational construction projects permitted in 2023.



