PARK ACQUISITION AND DEVELOPMENT FUND

FUND: Park Acquisition and Development Fund

ACCOUNTING CODE: 1211.370

	ACTIVITY NAME:	DEPARTMENT TOTAL	Park Development			
	ACTIVITY CODE:		460510			
		TOTAL				
	PERSONAL SERVICES					
110	Salaries and Wages	$ -				
120	Overtime/Termination	-				
130	Other	-				
140	Employer Contributions	-				
	TOTAL PERSONAL SERVICES	-	-	-	-	-
	SUPPLIES					
210	Office Supplies	-				
220	Operating Supplies	**10,000**	10,000			
230	Repair/Maintenance	-				
231	Gasoline	-				
240	Other Supplies	-				
250	Supplies For Resale	-				
	TOTAL SUPPLIES	**10,000**	10,000	-	-	-
	PURCHASED SERVICES					
310	Communications	-				
320	Printing & Duplicating	-				
330	Publicity,Subscriptions,Dues	-				
341	Electricity & Natural Gas	-				
343	Water Charges	-				
344	Telephone Service	-				
345	Garbage	-				
350	Professional Services	**25,000**	25,000			
360	Repair & Maintenance	-				
370	Travel	-				
380	Training	-				
390	Other Purchased Services	**10,000**	10,000			
	TOTAL PURCHASED SRVCS	**35,000**	35,000	-	-	-
	MISCELLANEOUS					
400	Building Materials	-				
500	Fixed Charges	-				
700	Grants and Contributions	-				
820	Transfers To Other Funds	-				
845	Contingency	-				
	TOTAL MISCELLANEOUS	-	-	-	-	-
	DEBT SERVICE					
610	Principal	-				
620	Interest	-				
	TOTAL DEBT SERVICE	-	-	-	-	-
	CAPITAL OUTLAY					
920	Lands & Buildings	-				
930	Improvements	**243,120**	243,120			
940	Machinery & Equipment	-				
	TOTAL CAPITAL OUTLAY	**243,120**	243,120	-	-	-
	DEPARTMENT TOTAL	**$ 288,120**	**$ 288,120**	**$ -**	**$ -**	**$ -**

Fund Description

This fund accounts for the revenues and expenditures of money received from developers as "Payment in Lieu of" park land dedications. Pursuant to Section 76-3-606 MCA, developers may make cash contributions instead of dedicating part of the area being developed as park land.

This money is then earmarked for park acquisition, development and/or capital improvements. The allocation of funds is dependent on the adopted community parks plan; Master Parks Plan for the Greater Missoula Area adopted May 2004 as an amendment to Missoula Growth Policy.

Activities & Objectives

Potential projects for the use of these funds in FY 13 are listed below. It should be noted that the City's Parks and Recreation Department provides much of the labor for many of these projects.

1. Development shall be determined per the Master Parks & Recreation Plan for the Greater Missoula Area as adopted May 2004 as an amendment to Growth Policy.
2. Per the Master Park Plan, funds received will be spent within a 1.5 mile radius of where the new development is located that contributed the cash-in-lieu.
3. CIP Park Development projects. See Park CIP program for details on proposed projects.
4. Using cash-in-lieu funds for maintenance of parks is not to exceed the percentage as outlined in 76-3-606 MCA. (50%)
5. Other funding sources for park acquisition and development include:
   A. Per Ordinance #3270 sale of parkland revenue
   B. Fees assessed for park encroachments and easements
   C. Fees assessed as agreed upon through development

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2011	Amended FY 2012	Actual * FY 2012	Proposed FY 2013	Increase (Decrease)	Percent Change
Personal Services	$ -	$ -	$ -	$ -	$ -	
Supplies	625	10,000	485	10,000	-	0%
Purchased Services	-	35,000	-	35,000	-	0%
Miscellaneous	59,446	-	-	-	-	
Debt Service	-	-	-	-	-	
Capital Outlay	29,126	305,000	-	243,120	(61,880)	-20%
Total	**$ 89,197**	**$ 350,000**	**$ 485**	**$ 288,120**	**$ (61,880)**	**-18%**

* Un-audited numbers