NEIGHBORHOOD STABILIZATION PROGRAM DEPARTMENT BUDGET

FUND: Entitlement Grant Funds

ACCOUNTING CODE: 2944.400

	ACTIVITY NAME:		SILVERTIP APARTMENT COMPLEX	SILVERTIP APARTMENT COMPLEX	SILVERTIP APARTMENT COMPLEX	
	ACTIVITY CODE:		400 470425 State	401 470425 MHA	402 470425 HUD loan	
		TOTAL				
	PERSONAL SERVICES					
110	Salaries and Wages	**$ -**				
120	Overtime/Termination	-				
130	Other	-				
140	Employer Contributions	-				
	TOTAL PERSONAL SERVICES	-	-	-	-	-
	SUPPLIES					
210	Office Supplies	-				
220	Operating Supplies	-				
230	Repair/Maintenance	-				
231	Gasoline	-				
240	Other Supplies	-				
250	Supplies For Resale	-				
	TOTAL SUPPLIES	-	-	-	-	-
	PURCHASED SERVICES					
310	Communications	-				
320	Printing & Duplicating	-				
330	Publicity,Subscriptions,Dues	-				
341	Electricity & Natural Gas	-				
343	Water Charges	-				
344	Telephone Service	-				
345	Garbage	-				
350	Professional Services	**1,034,000**	34,000	500,000	500,000	
360	Repair & Maintenance	-				
370	Travel	-				
380	Training	-				
390	Other Purchased Services	**26,000**	16,000		10,000	
	TOTAL PURCHASED SRVCS	**1,060,000**	50,000	500,000	510,000	-
	MISCELLANEOUS					
400	Building Materials	-				
500	Fixed Charges	-				
700	Grants and Contributions	-		-		
820	Transfers To Other Funds	-				
845	Contingency	-				
	TOTAL MISCELLANEOUS	-	-	-	-	-
	DEBT SERVICE					
610	Principal	-				
620	Interest	-				
	TOTAL DEBT SERVICE	-	-	-	-	-
	CAPITAL OUTLAY					
920	Lands & Buildings	-				
930	Improvements	-				
940	Machinery & Equipment	-				
	TOTAL CAPITAL OUTLAY	-	-	-	-	-
	DEPARTMENT TOTAL	**$ 1,060,000**	**$ 50,000**	**$ 500,000**	**$ 510,000**	**$ -**

Fund Description

The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements.

Activities & Objectives

The NSP grant is being used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2011	Amended FY 2012	Actual * FY 2012	Proposed FY 2013	Increase (Decrease)	Percent Change
Personal Services	$ -	$ -	$ -	$ -	$ -	
Supplies	-	-	-	-	-	
Purchased Services	885,815	2,227,529	4,058,357	1,060,000	(1,167,529)	-52%
Miscellaneous	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Total	**$ 885,815**	**$ 2,227,529**	**$ 4,058,357**	**$ 1,060,000**	**$ (1,167,529)**	**-52%**

* Un-audited numbers