

MRA RIVERFRONT TRIANGLE URD

FY22 PRELIMINARY BUDGET

Prepared: 8/10/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY21 mills, and estimated beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 415,484	\$ 415,484	\$ 415,484	\$ 415,484		

REVENUES

Tax Increment	457,198	457,198	457,198	-	457,198	
State Reimbursements	9,316	9,316	9,316	-	9,316	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 466,514	\$ 466,514	\$ 466,514	-	\$ 466,514	NA

TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 881,998	\$ 881,998	\$ 881,998	\$ 415,484	\$ 466,514	47%
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DEBT SERVICE REQUIREMENTS

Stockman Bank	\$ 93,391	\$ 93,391	\$ 93,391	\$ -	\$ 93,391	
TOTAL DEBT SERVICE	\$ 93,391	\$ 93,391	\$ 93,391	-	\$ 93,391	NA

TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 788,607	\$ 788,607	\$ 788,607	\$ 415,484	\$ 373,123	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	305,850	305,850	305,850	-	305,850	
<i>subtotal</i>	<i>\$ 305,850</i>	<i>\$ 305,850</i>	<i>\$ 305,850</i>	<i>\$ -</i>	<i>\$ 305,850</i>	NA

Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	100,000	100,000	100,000	-	100,000	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>-</i>	<i>\$ 100,000</i>	NA

Program Projects (tax generating)

	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TEA 21 Projects

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES	\$ 405,850	\$ 405,850	\$ 405,850	-	\$ 405,850	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	382,757	382,757	382,757	-	382,757	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 382,757</i>	<i>\$ 382,757</i>	<i>\$ 382,757</i>	<i>\$ -</i>	<i>\$ 382,757</i>	NA

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 382,757			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 788,607	\$ 788,607	\$ 788,607	\$ 415,484		
TOTAL EXPENDITURES	\$ 405,850	\$ 405,850	\$ 405,850	\$ -	\$ 405,850	
TOTAL CONTINGENCY	\$ 382,757	\$ 382,757	\$ 382,757		\$ 382,757	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 788,607	\$ 788,607	\$ 788,607	\$ -	\$ 788,607	NA

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 415,484		
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MRA FRONT ST URD

FY22 PRELIMINARY BUDGET

Prepared: 8/10/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY21 mills, and estimated beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 555,993	\$ 555,993	\$ 555,993	\$ 555,993		

REVENUES

Tax Increment	1,640,024	1,640,024	1,640,024	-	1,640,024	
State Reimbursements	53,975	53,975	53,975	-	53,975	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,693,999	\$ 1,693,999	\$ 1,693,999	-	\$ 1,693,999	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,249,992	\$ 2,249,992	\$ 2,249,992	\$ 555,993	\$ 1,693,999	
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DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	205,470	205,470	205,470	-	205,470	
First Interstate Bank Refunding Series 2017A	90,621	90,621	90,621	-	90,621	
First Interstate Bank Refunding Series 2017B	19,428	19,428	19,428	-	19,428	
ROAM Public Parking Series 2017C	229,800	229,800	229,800	-	229,800	
The Mercantile Series 2019	240,554	240,554	240,554	-	240,554	
AC Hotel Series 2021	98,132	98,132	98,132	-	98,132	
TOTAL DEBT SERVICE	\$ 884,005	\$ 884,005	\$ 884,005	-	\$ 884,005	NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,365,987	\$ 1,365,987	\$ 1,365,987	\$ 555,993	\$ 809,994	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	200,000	200,000	200,000	-	200,000	
<i>subtotal</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ -</i>	<i>\$ 200,000</i>	NA

Private Projects (tax generating):

Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	-	6,956	ongoing
Union Block Restoration - 127 East Main - Add'l \$125k (FY22 & FY23)	125,000	125,000	125,000	-	125,000	ongoing
Wren Hotel - 201 E Main St - \$587,212 (when funds available)	587,212	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	<i>\$ 719,168</i>	<i>\$ 719,168</i>	<i>\$ 719,168</i>	<i>\$ -</i>	<i>\$ 719,168</i>	NA

Public Improvement Projects:

Caras Park Improvements - \$50k (when funds available)	50,000	50,000	50,000	-	50,000	ongoing
Front/Main Two-Way Conversion - Design & Engineering	100,000	100,000	100,000	-	100,000	ongoing
Missoula Public Library - \$500K total; \$150K remains, up to \$75k/yr	75,000	75,000	75,000	-	75,000	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
<i>subtotal</i>	<i>\$ 250,000</i>	<i>\$ 250,000</i>	<i>\$ 250,000</i>	<i>\$ -</i>	<i>\$ 250,000</i>	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

MAP-21 Projects

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA
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TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,169,168	\$ 1,169,168	-	\$ 1,169,168	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	196,819	196,819	196,819	-	196,819	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 196,819</i>	<i>\$ 196,819</i>	<i>\$ 196,819</i>	<i>\$ -</i>	<i>\$ 196,819</i>	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 196,819			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,365,987	\$ 1,365,987	\$ 1,365,987	\$ 555,993		
TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,169,168	\$ 1,169,168	\$ -	\$ 1,169,168	
TOTAL CONTINGENCY	\$ 196,819	\$ 196,819	\$ 196,819		\$ 196,819	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,365,987	\$ 1,365,987	\$ 1,365,987	\$ -	\$ 1,365,987	NA

CURRENT FUND BALANCE	\$ (0)	\$ (0)	\$ (0)	\$ 555,993		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 196,819	

MRA URD II

FY22 PRELIMINARY BUDGET

Prepared: 8/10/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY21 mills, and estimated beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 3,278,821	\$ 3,278,821	\$ 3,278,821	\$ 3,278,821		
REVENUES						
Tax Increment	3,999,156	3,999,156	3,999,156	-	3,999,156	
State Reimbursements	442,591	442,591	442,591	-	442,591	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 4,441,747	\$ 4,441,747	\$ 4,441,747	-	\$ 4,441,747	NA
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 7,720,568	\$ 7,720,568	\$ 7,720,568	\$ 3,278,821	\$ 4,441,747	42%
DEBT SERVICE REQUIREMENTS						
Old Sawmill District Lease Buy Out Series 2006	250,775	250,775	250,775	-	250,775	
Old Sawmill District Remediation - Brownfields RLF Series 2006	41,928	41,928	41,928	-	41,928	
Safeway-St. Pats Project Series 2007	135,517	135,517	135,517	-	135,517	
Silver Park, Wyoming Street, MRL Trestle Series 2013	425,283	425,283	425,283	-	425,283	
Intermountain Site Series 2013	146,066	146,066	146,066	-	146,066	
TOTAL DEBT SERVICE	\$ 999,569	\$ 999,569	\$ 999,569	-	\$ 999,569	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 6,720,999	\$ 6,720,999	\$ 6,720,999	\$ 3,278,821	\$ 3,442,178	49%

EXPENDITURES

Administrative Expenses:

Transfers to URD III	400,000	400,000	400,000	-	400,000	pending
<i>subtotal</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ -</i>	<i>\$ 400,000</i>	NA

Private Projects (tax generating):

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	ongoing
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
<i>subtotal</i>	<i>\$ 1,460,490</i>	<i>\$ 1,460,490</i>	<i>\$ 1,460,490</i>	<i>\$ -</i>	<i>\$ 1,460,490</i>	NA

Public Improvement Projects:

500 Block of Burton Street - Improvements	9,200	9,200	9,200	-	9,200	ongoing
County Elections Complex - 140 North Russell	726,334	726,334	726,334	-	726,334	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19)	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,	233,718	233,718	233,718	-	233,718	ongoing
Sidewalks - FY22 Phase - Construction	635,000	635,000	635,000	-	635,000	pending
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin	150,000	150,000	150,000	-	150,000	pending
Sidewalks - Inez, 1st & 2nd Streets - Construction	468,000	468,000	468,000	-	468,000	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	29,394	29,394	29,394	-	29,394	ongoing
Trinity Apartments - Mullan Site	53,256	53,256	53,256	-	53,256	ongoing
Water Network Program	620,000	620,000	620,000	-	620,000	pending
<i>subtotal</i>	<i>\$ 3,194,902</i>	<i>\$ 3,194,902</i>	<i>\$ 3,184,902</i>	<i>\$ -</i>	<i>\$ 3,194,902</i>	NA

Program (CCP/CRLP/FIP) Projects (tax generating)

Unidentified Program Projects	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Federally Assisted Projects

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA
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TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 5,055,392	\$ 5,055,392	\$ 5,045,392	\$ -	\$ 5,055,392	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000	-	100,000	
Public Works	1,365,607	1,365,607	1,365,607	-	1,365,607	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	100,000	100,000	100,000	-	100,000	
Clearing & Demolition	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	<i>\$ 1,665,607</i>	<i>\$ 1,665,607</i>	<i>\$ 1,665,607</i>	<i>\$ -</i>	<i>\$ 1,665,607</i>	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 1,665,607			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 6,720,999	\$ 6,720,999	\$ 6,720,999	\$ 3,278,821	\$ 4,441,747	
TOTAL EXPENDITURES	\$ 5,055,392	\$ 5,055,392	\$ 5,045,392	\$ -	\$ 5,045,392	
TOTAL CONTINGENCY	\$ 1,665,607	\$ 1,665,607	\$ 1,665,607	\$ -	\$ 1,665,607	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	
TOTAL APPROPRIATIONS	\$ 6,720,999	\$ 6,720,999	\$ 6,720,999	\$ -	\$ 6,720,999	NA

CURRENT FUND BALANCE	\$ (0)	\$ (0)	\$ (0)	\$ 3,278,821	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (400,665)	\$ 1,264,942
ADJUSTED FUND BALANCE				\$ 2,878,156	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 1,264,942

MRA URD III

FY22 PRELIMINARY BUDGET

Prepared: 8/13/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY21 mills, and estimated beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,920,386	\$ 3,920,386	\$ 3,920,386	\$ 3,920,386		

REVENUES

Tax Increment	5,349,767	5,349,767	5,349,767	-	5,349,767	
State Reimbursements	277,850	277,850	277,850	-	277,850	
Other	1,006,300	1,006,300	1,006,300	-	1,006,300	
TOTAL REVENUES	\$ 6,633,917	\$ 6,633,917	\$ 6,633,917	-	\$ 6,633,917	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 10,554,303 \$ 10,554,303 \$ 10,554,303 \$ 3,920,386 \$ 6,633,917

DEBT SERVICE REQUIREMENTS

Reserve Street Pedestrian Bridge Series 2015	338,488	338,488	338,488	-	338,488	
Mary Avenue East Improvements Series 2016	492,139	492,139	492,139	-	492,139	
Mary Avenue West Improvements Series 2017	116,845	116,845	116,845	-	116,845	
MRL Property - Taxable Land Series 2018A	94,680	94,680	94,680	-	94,680	
MRL Property - Tax-Exempt Land Series 2018B	189,428	189,428	189,428	-	189,428	

TOTAL DEBT SERVICE

\$ 1,231,580 \$ 1,231,580 \$ 1,231,580 - \$ 1,231,580 NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 9,322,723 \$ 9,322,723 \$ 9,322,723 \$ 3,920,386 \$ 5,402,337

EXPENDITURES

Administrative Expenses:

Personnel Services	672,600	672,600	672,600	-	672,600	
Supplies	9,126	9,126	9,126	-	9,126	
Purchased Services	362,766	362,766	362,766	-	362,766	
Grants & Contributions	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
subtotal	\$ 1,044,492	\$ 1,044,492	\$ 1,044,492	\$ -	\$ 1,044,492	NA

Private Projects (tax generating):

Horizon Credit Union - 1502 Dearborn Avenue	13,607	13,607	13,607	-	13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	38,961	38,961	38,961	-	38,961	ongoing
subtotal	\$ 52,568	\$ 52,568	\$ 52,568	\$ -	\$ 52,568	NA

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	41,867	41,867	41,867	-	41,867	ongoing
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant	50,000	50,000	50,000	-	50,000	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	18,464	18,464	18,464	-	18,464	ongoing
Sidewalks - FY22 Phase - Construction	485,000	485,000	485,000	-	485,000	pending
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin	120,000	120,000	120,000	-	120,000	pending
Sidewalks - URD III Northern - Phase 2 - Construction	171,259	171,259	171,259	-	171,259	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	9,832	9,832	9,832	-	9,832	ongoing
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
subtotal	\$ 936,506	\$ 936,506	\$ 926,506	\$ -	\$ 936,506	NA

Façade Improvement Program Projects (tax generating)

Uncommitted Program Funds	-	-	-	-	-	
3100 Brooks Street - Align Properties LLC	50,000	50,000	50,000	-	50,000	ongoing
Horizon Credit Union - 1502 Dearborn Avenue	50,000	50,000	50,000	-	50,000	ongoing
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Federally Assisted Projects

None	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	

TOTAL EXPENDITURES

\$ 2,133,566 \$ 2,133,566 \$ 2,123,566 \$ - \$ 2,133,566 NA

CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	1,000,000	1,000,000	1,000,000		1,000,000	
Public Works	4,189,157	4,189,157	4,189,157		4,189,157	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	500,000	500,000	500,000		500,000	
Clearing & Demolition	1,000,000	1,000,000	1,000,000		1,000,000	
subtotal	\$ 6,689,157	\$ 6,689,157	\$ 6,689,157	\$ -	\$ 6,689,157	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency \$ 6,689,157

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 9,322,723	\$ 9,322,723	\$ 9,322,723	\$ 3,920,386	\$ 5,402,337	
TOTAL EXPENDITURES	\$ 2,133,566	\$ 2,133,566	\$ 2,123,566	\$ -	\$ 2,123,566	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 6,689,157	\$ 6,689,157	\$ 6,689,157	\$ -	\$ 6,689,157	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	
TOTAL APPROPRIATIONS	\$ 9,322,723	\$ 9,322,723	\$ 9,322,723	\$ -	\$ 9,322,723	NA

CURRENT FUND BALANCE

\$ - \$ - \$ - \$ 3,920,386 Adj. Contingency \$ 6,493,885

Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects \$ (195,272)

ADJUSTED FUND BALANCE \$ 3,725,114

CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE \$ 6,493,885

MRA NORTH RESERVE - SCOTT ST URD

FY22 PRELIMINARY BUDGET

Prepared: 8/10/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY21 mills, and estimated beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,337,857	\$ 1,337,857	\$ 1,337,857	\$ 1,337,857		
REVENUES						
Tax Increment	1,619,984	1,619,984	1,619,984	-	1,619,984	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,619,984	\$ 1,619,984	\$ 1,619,984	-	\$ 1,619,984	
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,957,841	\$ 2,957,841	\$ 2,957,841	\$ 1,337,857	\$ 1,619,984	
DEBT SERVICE REQUIREMENTS						
Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,520	113,520	113,520	-	113,520	
Scott St Village - Phase 2-3 Series 2021 Refunding	31,046	31,046	31,046	-	31,046	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	-	206,018	
Scott St Property - Taxable Land - Series 2020B	221,538	221,538	221,538	-	221,538	
TOTAL DEBT SERVICE	\$ 572,122	\$ 572,122	\$ 572,122	-	\$ 572,122	
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 2,385,719	\$ 2,385,719	\$ 2,385,719	\$ 1,337,857	\$ 1,047,862	

EXPENDITURES

Administrative Expenses:						
Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA
Private Projects (tax generating):						
Scott Street Property - Development Plan	160,908	160,908	160,908	-	160,908	ongoing
<i>subtotal</i>	\$ 160,908	\$ 160,908	\$ 160,908	\$ -	\$ 160,908	NA
Public Improvement Projects:						
Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Scott Street Village - Phase 3 Apartments	74,469	74,469	74,469	-	74,469	ongoing
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	\$ 1,423,647	\$ 1,423,647	\$ 1,423,647	\$ -	\$ 1,423,647	NA
Program Projects (tax generating)						
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA
TOTAL EXPENDITURES	\$ 1,609,555	\$ 1,609,555	\$ 1,609,555	-	\$ 1,609,555	NA

CONTINGENCY FUNDS

Contingency Funds Available:						
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	476,164	476,164	476,164		476,164	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
<i>subtotal</i>	\$ 776,164	\$ 776,164	\$ 776,164	\$ -	\$ 776,164	
Effect of Tax Appeals as of XX/XX/XX			\$ -			
Adjusted Contingency			\$ 776,164			

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 2,385,719	\$ 2,385,719	\$ 2,385,719	\$ 1,337,857	\$ 1,047,862	
TOTAL EXPENDITURES	\$ 1,609,555	\$ 1,609,555	\$ 1,609,555	\$ -	\$ 1,609,555	
TOTAL CONTINGENCY	\$ 776,164	\$ 776,164	\$ 776,164		\$ 776,164	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 2,385,719	\$ 2,385,719	\$ 2,385,719	\$ -	\$ 2,385,719	NA
CURRENT FUND BALANCE	\$ (0)	\$ (0)	\$ (0)	\$ 1,337,857	Adj. Contingency	
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (72,476)	\$ 703,688	
ADJUSTED FUND BALANCE				\$ 1,265,381		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 703,688	

MRA HELLGATE URD

FY22 PRELIMINARY BUDGET

Prepared: 8/10/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY21 mills, and estimated beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 593,360	\$ 593,360	\$ 593,360	\$ 593,360		

REVENUES

Tax Increment	486,240	486,240	486,240	-	486,240	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 486,240	\$ 486,240	\$ 486,240	-	\$ 486,240	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 1,079,600	\$ 1,079,600	\$ 1,079,600	\$ 593,360	\$ 486,240	
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DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	-	\$ -	
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,079,600	\$ 1,079,600	\$ 1,079,600	\$ 593,360	\$ 486,240	55%
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	75,000	75,000	75,000	-	75,000	pending
<i>subtotal</i>	<i>\$ 75,000</i>	<i>\$ 75,000</i>	<i>\$ 75,000</i>	<i>\$ -</i>	<i>\$ 75,000</i>	NA

Private Projects (tax generating):

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	153,955	153,955	153,955	-	153,955	ongoing
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 153,955</i>	<i>\$ 153,955</i>	<i>\$ 153,955</i>	<i>-</i>	<i>\$ 153,955</i>	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Federally Assisted Projects

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES	\$ 228,955	\$ 228,955	\$ 228,955	-	\$ 228,955	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	850,645	850,645	850,645	-	850,645	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 850,645</i>	<i>\$ 850,645</i>	<i>\$ 850,645</i>	<i>\$ -</i>	<i>\$ 850,645</i>	NA

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 850,645			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,079,600	\$ 1,079,600	\$ 1,079,600	\$ 593,360	\$ 486,240	
TOTAL EXPENDITURES	\$ 228,955	\$ 228,955	\$ 228,955	\$ -	\$ 228,955	
TOTAL CONTINGENCY	\$ 850,645	\$ 850,645	\$ 850,645	\$ -	\$ 850,645	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,079,600	\$ 1,079,600	\$ 1,079,600	\$ -	\$ 1,079,600	NA
CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ 593,360		