

MRA RIVERFRONT TRIANGLE URD
FY22 Budget Status Report
As of: 12/31/21
Prepared: 1/14/22
FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance with Tax Inc accruals.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 415,484	\$ 457,685	\$ 457,685	\$ 457,685	\$ 457,685	
REVENUES						
Tax Increment	457,198	446,952	446,952	157,768	289,184	
State Reimbursements	9,316	9,316	9,316	4,658	4,658	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 466,514	\$ 456,268	\$ 456,268	162,426	\$ 293,842	36%
TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 881,998	\$ 913,953	\$ 913,953	\$ 620,111	\$ 293,842	68%
DEBT SERVICE REQUIREMENTS						
Stockman Bank	\$ 93,391	\$ 93,391	\$ 93,391	\$ 27,281	\$ 66,110	
TOTAL DEBT SERVICE	\$ 93,391	\$ 93,391	\$ 93,391	\$ 27,281	\$ 66,110	29%
TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 788,607	\$ 820,562	\$ 820,562	\$ 592,830	\$ 227,732	
EXPENDITURES						
Administrative Expenses:						
Transfers to URD III	305,850	305,850	305,850	-	305,850	
subtotal	\$ 305,850	\$ 305,850	\$ 305,850	\$ 305,850	\$ 305,850	NA
Private Projects (tax generating):						
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Public Improvement Projects:						
Front/Main Street Two-Way Conversion	100,000	100,000	100,000	-	100,000	ongoing
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	-	\$ 100,000	NA
Program Projects (tax generating)						
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	\$ -	NA
TEA 21 Projects						
-	-	-	-	-	-	
-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	\$ -	NA
TOTAL EXPENDITURES	\$ 405,850	\$ 405,850	\$ 405,850	-	\$ 405,850	NA
CONTINGENCY FUNDS						
Contingency Funds Available:						
Acquisition of Property	-	-	-	-	-	
Public Works	382,757	414,712	414,712	-	414,712	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
subtotal	\$ 382,757	\$ 414,712	\$ 414,712	\$ -	\$ 414,712	
Effect of Tax Appeals as of XX/XX/XX						
Adjusted Contingency					\$ 414,712	
BUDGET SUMMARY						
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 788,607	\$ 820,562	\$ 820,562	\$ 592,830	\$ 405,850	
TOTAL EXPENDITURES	\$ 405,850	\$ 405,850	\$ 405,850	\$ -	\$ 405,850	
TOTAL CONTINGENCY	\$ 382,757	\$ 414,712	\$ 414,712	\$ -	\$ 414,712	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 788,607	\$ 820,562	\$ 820,562	\$ -	\$ 820,562	
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 592,830	

MRA FRONT ST URD
FY22 Budget Status Report
As of: 12/31/21
Prepared: 1/14/22
FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 555,993	\$ 677,622	\$ 677,622	\$ 677,622	\$ 677,622	
REVENUES						
Tax Increment	1,640,024	1,603,272	1,603,272	503,530	1,099,742	
State Reimbursements	53,975	53,975	53,975	26,987	26,988	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,693,999	\$ 1,657,247	\$ 1,657,247	530,518	\$ 1,126,729	32%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,249,992	\$ 2,334,869	\$ 2,334,869	\$ 1,208,140	\$ 1,126,729	
DEBT SERVICE REQUIREMENTS						
Front Street Parking Structure (Park Place) Series 2014	205,470	205,470	205,470	159,735	45,735	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,621	90,621	90,621	30,461	60,160	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,428	19,428	19,428	5,614	13,814	
ROAM Public Parking Series 2017C	229,800	229,800	229,800	67,199	162,601	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554	69,526	171,028	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132	49,066	49,066	
TOTAL DEBT SERVICE	\$ 884,005	\$ 884,005	\$ 884,005	381,600	\$ 502,405	43%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,365,987	\$ 1,450,864	\$ 1,450,864	\$ 826,540	\$ 624,324	
EXPENDITURES						
Administrative Expenses:						
Transfers to URD III	200,000	200,000	200,000	-	200,000	
subtotal	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	NA
Private Projects (tax generating):						
AC by Marriott - Series 2021 - \$1,886,105 TIB - COI	-	1,200	1,200	1,200	-	done
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	6,956	-	done
Union Block Restoration - 127 East Main - Add'l \$125k (FY22 & FY23)	125,000	125,000	125,000	-	125,000	ongoing
Wren Hotel - 201 E Main St - \$587,212 (when funds available)	587,212	587,212	587,212	-	587,212	ongoing
subtotal	\$ 719,168	\$ 720,368	\$ 720,368	\$ 8,156	\$ 712,212	1%
Public Improvement Projects:						
Caras Park Improvements - \$50k (when funds available)	50,000	50,000	50,000	50,000	-	done
Front/Main Two-Way Conversion - Design & Engineering	100,000	100,000	100,000	13,249	86,751	ongoing
Missoula Public Library - \$500K total; \$150K remains, up to \$75k/yr	75,000	75,000	75,000	-	75,000	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
subtotal	\$ 250,000	\$ 250,000	\$ 250,000	63,249	\$ 186,751	25%
Program Projects (tax generating)						
-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
MAP-21 Projects						
-	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,170,368	\$ 1,170,368	71,405	\$ 1,098,963	6%
CONTINGENCY FUNDS						
Contingency Funds Available:						
Acquisition of Property	-	-	-	-	-	
Public Works	196,819	280,496	280,496	-	280,496	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
subtotal	\$ 196,819	\$ 280,496	\$ 280,496	\$ -	\$ 280,496	
Effect of Tax Appeals as of XX/XX/XX						
Adjusted Contingency					\$ 280,496	
BUDGET SUMMARY	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,365,987	\$ 1,450,864	\$ 1,450,864	\$ 826,540		
TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,170,368	\$ 1,170,368	\$ 71,405	\$ 1,098,963	
TOTAL CONTINGENCY	\$ 196,819	\$ 280,496	\$ 280,496	\$ -	\$ 280,496	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,365,987	\$ 1,450,864	\$ 1,450,864	\$ 71,405	\$ 1,379,459	5%
CURRENT FUND BALANCE	\$ (0)	\$ -	\$ -	\$ 755,135		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 280,496	

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 3,278,821	\$ 3,327,420	\$ 3,327,420	\$ 3,327,420	\$ 3,327,420	
REVENUES						
Tax Increment	3,999,156	3,904,903	3,904,903	1,236,634	2,668,269	
State Reimbursements	442,591	442,591	442,591	221,296	221,295	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 4,441,747	\$ 4,347,494	\$ 4,347,494	\$ 1,457,930	\$ 2,889,564	34%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 7,720,568	\$ 7,674,914	\$ 7,674,914	\$ 4,785,350	\$ 2,889,564	62%
DEBT SERVICE REQUIREMENTS						
Old Sawmill District - Lease Buy Out - Series 2006	250,775	250,775	250,775	50,763	200,013	
Old Sawmill District - Soil Remediation - Brownfields RLF - Series 2006	41,928	41,928	41,928	82,090	(40,162)	
Safeway-St. Pats - Public Imp. - Series 2007	135,517	135,517	135,517	67,759	67,758	
Silver Park, Wyoming Street, MRL Trestle - Series 2013	425,283	425,283	425,283	212,062	213,221	
Intermountain Site - Public Imp. - Series 2013	146,066	146,066	146,066	73,643	72,423	
TOTAL DEBT SERVICE	\$ 999,569	\$ 999,569	\$ 999,569	\$ 486,316	\$ 513,253	49%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 6,720,999	\$ 6,675,345	\$ 6,675,345	\$ 4,299,033	\$ 2,376,312	64%
EXPENDITURES						
Administrative Expenses:						
Transfers to URD III	400,000	400,000	400,000	-	400,000	pending
subtotal	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	NA
Private Projects (tax generating):						
1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	69,726	159	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
Ponderosa Village - 1029 West Pine Street - APPLICATION WITHDRAWN	96,000	-	-	-	-	reprogramm
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
subtotal	\$ 1,460,490	\$ 1,364,490	\$ 1,364,490	\$ 69,726	\$ 1,294,764	5%
Public Improvement Projects:						
500 Block of Burton Street - Improvements	9,200	9,200	9,200	5,537	3,663	ongoing
Bridge Apartments - 1205 West Broadway - Acquisition Due Diligence	-	25,000	25,000	10,700	14,300	ongoing
Bridge Apartments - 1205 West Broadway - Acquisition (amt TBD)	-	-	-	-	-	ongoing
Bridge Apartments - 1205 West Broadway - Project Management	-	10,000	10,000	-	10,000	ongoing
County Elections Complex - 140 North Russell	726,334	726,334	726,334	-	726,334	ongoing
Flynn-Lowney Ditch - Acquisition - Water Rights Services	-	57,576	57,576	-	57,576	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	2,000	8,000	set aside
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,	233,718	233,718	233,718	-	233,718	ongoing
Sidewalks - FY22 Phase - Construction	635,000	635,000	635,000	-	635,000	pending
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin	150,000	150,000	150,000	-	150,000	pending
Sidewalks - Inez, 1st & 2nd Streets - Construction	468,000	468,000	468,000	358,235	109,765	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	29,394	29,394	29,394	20,576	8,818	ongoing
Trinity Apartments - Mullan Site	53,256	53,256	53,256	-	53,256	ongoing
Montana/Idaho Water & Sidewalk - Construction	447,242	447,242	-	-	447,242	pending
Montana/Idaho Water & Sidewalk - Design, Engineering, Const. Admin	172,758	172,758	172,758	22,133	150,625	ongoing
subtotal	\$ 3,194,902	\$ 3,287,478	\$ 2,830,236	\$ 419,182	\$ 2,868,296	13%
Program (CCP/CRLP/FIP) Projects (tax generating)						
Unidentified Program Projects	-	-	-	-	-	NA
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	
Federally Assisted Projects						
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
TOTAL EXPENDITURES	\$ 5,055,392	\$ 5,051,968	\$ 4,594,726	\$ 488,908	\$ 4,563,060	10%
CONTINGENCY FUNDS						
Contingency Funds Available:						
Acquisition of Property	100,000	100,000	100,000	-	100,000	
Public Works	1,365,607	1,323,377	1,323,377	-	1,323,377	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	100,000	100,000	100,000	-	100,000	
Clearing & Demolition	100,000	100,000	100,000	-	100,000	
subtotal	\$ 1,665,607	\$ 1,623,377	\$ 1,623,377	\$ -	\$ 1,623,377	
Effect of Tax Appeals as of XX/XX/XX						
Adjusted Contingency					\$ 1,623,377	
BUDGET SUMMARY	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 6,720,999	\$ 6,675,345	\$ 6,675,345	\$ 4,299,033	\$ 2,889,564	
TOTAL EXPENDITURES	\$ 5,055,392	\$ 5,051,968	\$ 4,594,726	\$ 488,908	\$ 4,105,818	
TOTAL CONTINGENCY	\$ 1,665,607	\$ 1,623,377	\$ 1,623,377	\$ -	\$ 1,623,377	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 457,242	\$ -	\$ 457,242	
TOTAL APPROPRIATIONS	\$ 6,720,999	\$ 6,675,345	\$ 6,675,345	\$ 488,908	\$ 6,186,437	7%
CURRENT FUND BALANCE	\$ (0)	\$ -	\$ -	\$ 3,810,125	Adj. Contingency	
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (388,483)	\$ 1,234,894	
ADJUSTED FUND BALANCE				\$ 3,421,642		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 1,235,053	

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,920,386	\$ 4,035,023	\$ 4,035,023	\$ 4,035,023	\$ 4,035,023	
REVENUES						
Tax Increment	5,349,767	5,229,882	5,229,882	1,366,264	3,863,618	
State Reimbursements & Contributions	277,850	277,850	277,850	139,170	138,680	
Other	1,006,300	1,006,300	1,006,300	-	1,006,300	
TOTAL REVENUES	\$ 6,633,917	\$ 6,514,032	\$ 6,514,032	1,505,435	\$ 5,008,598	23%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 10,554,303	\$ 10,549,055	\$ 10,549,055	\$ 5,540,458	\$ 5,008,598	
DEBT SERVICE REQUIREMENTS						
Reserve Street Pedestrian Bridge Series 2015	338,488	338,488	338,488	94,069	244,419	
Mary Avenue East Improvements Series 2016	492,139	492,139	492,139	139,844	352,295	
Mary Avenue West Improvements Series 2017	116,845	116,845	116,845	33,598	83,248	
MRL Property - Taxable Land Series 2018A	94,680	94,680	94,680	47,340	47,340	
MRL Property - Tax-Exempt Land Series 2018B	189,428	189,428	189,428	94,714	94,714	
TOTAL DEBT SERVICE	\$ 1,231,580	\$ 1,231,580	\$ 1,231,580	409,565	\$ 822,015	33%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 9,322,723	\$ 9,317,475	\$ 9,317,475	\$ 5,130,893	\$ 4,186,582	
EXPENDITURES						
Administrative Expenses:						
Personnel Services	672,600	672,600	672,600	277,106	395,494	
Supplies	9,126	9,126	9,126	1,069	8,057	
Purchased Services	362,766	362,766	362,766	23,682	339,084	
Grants & Contributions	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
subtotal	\$ 1,044,492	\$ 1,044,492	\$ 1,044,492	\$ 301,857	\$ 742,635	29%
Private Projects (tax generating):						
Horizon Credit Union - 1502 Dearborn Avenue	13,607	13,607	13,607	13,607	-	done
Tremper's Kent Plaza - 1200-1210 West Kent Ave	38,961	38,961	38,961	-	38,961	ongoing
subtotal	\$ 52,568	\$ 52,568	\$ 52,568	\$ 13,607	\$ 38,961	26%
Public Improvement Projects:						
Brooks Street Corridor - TOD Infrastructure Study	41,867	41,867	41,867	15,328	26,539	ongoing
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant	50,000	50,000	50,000	-	50,000	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	4,410	9,064	done
Midtown Master Plan	-	370,000	370,000	-	370,000	ongoing
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	18,464	18,464	18,464	9,644	8,821	ongoing
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting	-	67,000	67,000	-	67,000	ongoing
Sidewalks - FY22 Phase - Construction	485,000	485,000	485,000	-	485,000	pending
Sidewalks - URD III Southern - Design, Engineering & Const. Admin	120,000	89,996	89,996	11,381	78,615	ongoing
Sidewalks - URD III Northern - Phase 2 - Construction	171,259	171,259	171,259	171,259	0	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	9,832	9,832	9,832	8,256	1,576	ongoing
Street Trees	6,610	6,610	6,610	2,590	4,020	done
subtotal	\$ 936,506	\$ 1,343,502	\$ 1,333,502	\$ 222,867	\$ 1,120,635	17%
Façade Improvement Program Projects (tax generating):						
Uncommitted Program Funds	-	-	-	-	-	-
3100 Brooks Street - Align Properties LLC	50,000	50,000	50,000	-	50,000	ongoing
Horizon Credit Union - 1502 Dearborn Avenue	50,000	50,000	50,000	50,000	-	done
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	50%
Federally Assisted Projects						
None	-	-	-	-	-	-
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES	\$ 2,133,566	\$ 2,540,562	\$ 2,530,562	\$ 588,331	\$ 1,952,231	23%
CONTINGENCY FUNDS						
Contingency Funds Available:						
Admin Year-End Set Aside	500,000	500,000	500,000	-	500,000	
Acquisition of Property	1,000,000	1,000,000	1,000,000	-	1,000,000	
Public Works	4,189,157	3,776,913	3,776,913	-	3,776,913	
MRA Programs	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	500,000	500,000	500,000	-	500,000	
Clearing & Demolition	1,000,000	1,000,000	1,000,000	-	1,000,000	
subtotal	\$ 6,689,157	\$ 6,276,913	\$ 6,276,913	\$ -	\$ 6,276,913	
Effect of Tax Appeals as of XX/XX/XX						
Adjusted Contingency					\$ 6,276,913	
BUDGET SUMMARY	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 9,322,723	\$ 9,317,475	\$ 9,317,475	\$ 5,130,893	\$ 4,186,582	
TOTAL EXPENDITURES	\$ 2,133,566	\$ 2,540,562	\$ 2,530,562	\$ 588,331	\$ 1,942,231	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 6,689,157	\$ 6,276,913	\$ 6,276,913	\$ -	\$ 6,276,913	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	
TOTAL APPROPRIATIONS	\$ 9,322,723	\$ 9,317,475	\$ 9,317,475	\$ 588,331	\$ 8,729,144	6%
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 4,542,562	Adj. Contingency	
Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects				\$ (179,072)	\$ 6,097,841	
ADJUSTED FUND BALANCE				\$ 4,363,490		
CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE					\$ 6,101,861	

MRA NORTH RESERVE - SCOTT ST URD FY22 Budget Status Report As of: 12/31/21

Prepared: 1/14/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,337,857	\$ 1,354,543	\$ 1,354,543	\$ 1,354,543		

REVENUES

Tax Increment	1,619,984	1,570,278	1,570,278	486,764	1,083,515	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,619,984	\$ 1,570,278	\$ 1,570,278	486,764	\$ 1,083,515	31%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,957,841	\$ 2,924,821	\$ 2,924,821	\$ 1,841,307	\$ 1,083,515	

DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,520	113,520	113,520	56,562	56,958
Scott St Village - Phase 2-3 Series 2021 Refunding	31,046	31,046	31,046	15,348	15,698
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	60,923	145,095
Scott St Property - Taxable Land - Series 2020B	221,538	221,538	221,538	72,254	149,284
TOTAL DEBT SERVICE	\$ 572,122	\$ 572,122	\$ 572,122	205,087	\$ 367,035

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 2,385,719	\$ 2,352,699	\$ 2,352,699	\$ 1,636,219	\$ 716,480
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
subtotal	\$ 25,000	\$ 25,000	\$ 25,000	-	\$ 25,000	NA

Private Projects (tax generating):

Otis Street Apartments - 1600 Otis Street	-	315,100	315,100	-	315,100	ongoing
Scott Street Property - Development Plan	160,908	160,908	160,908	86,391	74,517	ongoing
subtotal	\$ 160,908	\$ 476,008	\$ 476,008	\$ 86,391	\$ 389,617	18%

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Scott Street Village - Phase 3 Apartments	74,469	74,469	74,469	-	74,469	ongoing
Villaggio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
subtotal	\$ 1,423,647	\$ 1,423,647	\$ 1,423,647	-	\$ 1,423,647	NA

Program Projects (tax generating)

-	-	-	-	-	-	
subtotal	\$ -	NA				

TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 1,609,555	\$ 1,924,655	\$ 1,924,655	86,391	\$ 1,838,264	4%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000	-	100,000	
Public Works	476,164	128,044	128,044	-	128,044	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	100,000	100,000	100,000	-	100,000	
Clearing & Demolition	100,000	100,000	100,000	-	100,000	
subtotal	\$ 776,164	\$ 428,044	\$ 428,044	\$ -	\$ 428,044	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency	\$ 428,044
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING
TOTAL FUNDS AVAILABLE	\$ 2,385,719	\$ 2,352,699	\$ 2,352,699	\$ 1,636,219	\$ 716,480
TOTAL EXPENDITURES	\$ 1,609,555	\$ 1,924,655	\$ 1,924,655	\$ 86,391	\$ 1,838,264
TOTAL CONTINGENCY	\$ 776,164	\$ 428,044	\$ 428,044	\$ -	\$ 428,044
TOTAL BUDGETED BUT UNCOMMITTED	\$ -				
TOTAL APPROPRIATIONS	\$ 2,385,719	\$ 2,352,699	\$ 2,352,699	\$ 86,391	\$ 2,266,308

CURRENT FUND BALANCE

\$ (0)	\$ -	\$ -	\$ 1,549,828	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects			\$ (72,476)	\$ 355,568
ADJUSTED FUND BALANCE			\$ 1,477,352	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES				\$ 355,568

MRA HELLGATE URD
FY22 Budget Status Report As of: 12/31/21
Prepared: 1/14/22
FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 593,360	\$ 632,430	\$ 632,430	\$ 632,430		
REVENUES						
Tax Increment	486,240	475,344	475,344	151,828	323,516	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 486,240	\$ 475,344	\$ 475,344	\$ 151,828	\$ 323,516	32%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 784,258	\$ 323,516	
DEBT SERVICE REQUIREMENTS						
TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 784,258	\$ 323,516	71%
EXPENDITURES						
Administrative Expenses:						
Transfers to URD III	75,000	75,000	75,000	-	75,000	pending
subtotal	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	NA
Private Projects (tax generating):						
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Public Improvement Projects:						
Front/Main Street Two-Way Conversion	153,955	153,955	153,955	153,955	-	done
Railroad Quiet Zone	-	200,000	200,000	-	200,000	ongoing
subtotal	\$ 153,955	\$ 353,955	\$ 353,955	\$ 153,955	\$ 200,000	43%
Program Projects (tax generating)						
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Federally Assisted Projects						
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
TOTAL EXPENDITURES	\$ 228,955	\$ 428,955	\$ 428,955	\$ 153,955	\$ 275,000	36%
CONTINGENCY FUNDS						
Contingency Funds Available:						
Acquisition of Property	-	-	-	-	-	
Public Works	850,645	678,819	678,819	-	678,819	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
subtotal	\$ 850,645	\$ 678,819	\$ 678,819	\$ -	\$ 678,819	NA
Effect of Tax Appeals as of XX/XX/XX						
Adjusted Contingency					\$ 678,819	
BUDGET SUMMARY						
TOTAL FUNDS AVAILABLE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 784,258	\$ 323,516	
TOTAL EXPENDITURES	\$ 228,955	\$ 428,955	\$ 428,955	\$ 153,955	\$ 275,000	
TOTAL CONTINGENCY	\$ 850,645	\$ 678,819	\$ 678,819	\$ -	\$ 678,819	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 153,955	\$ 953,819	14%
CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ -	\$ 630,303	