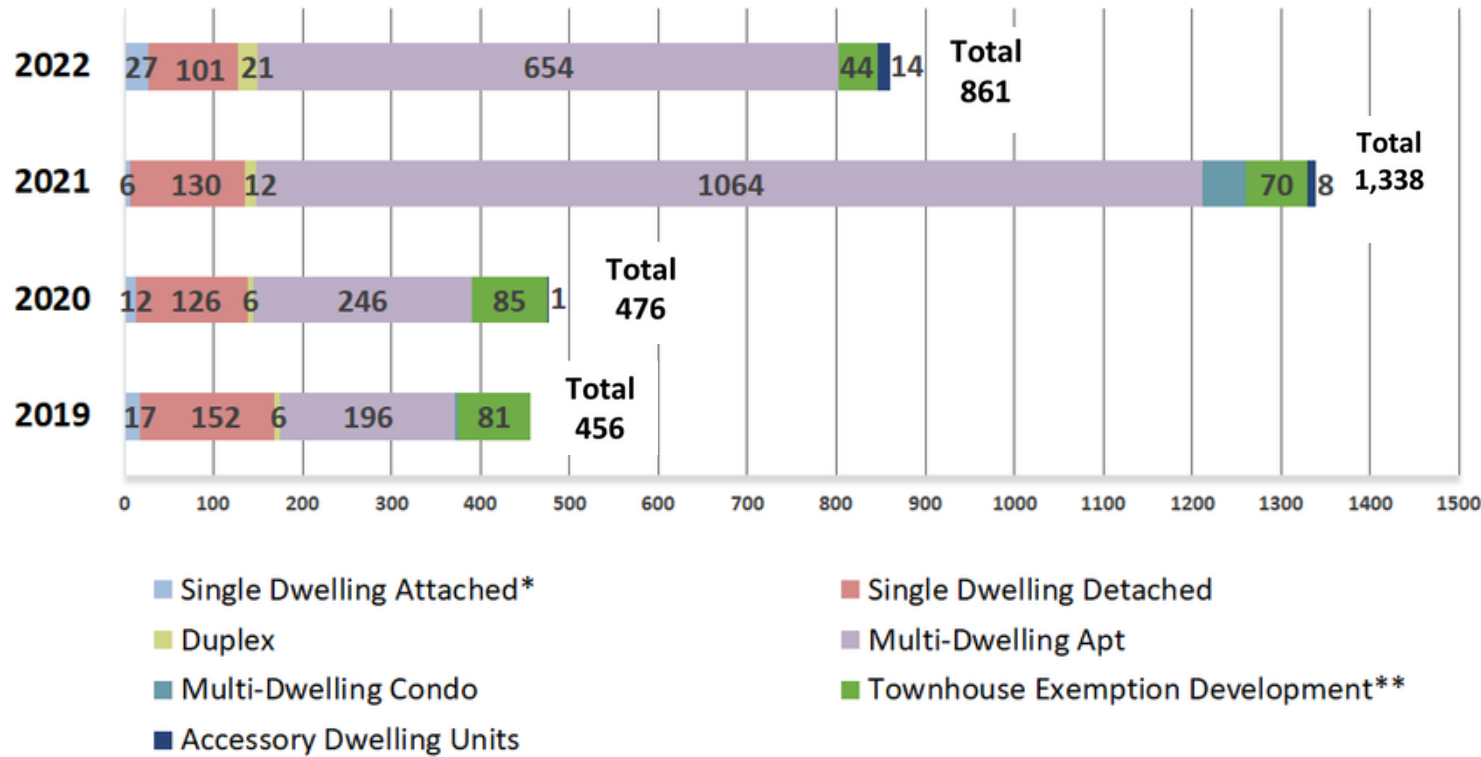


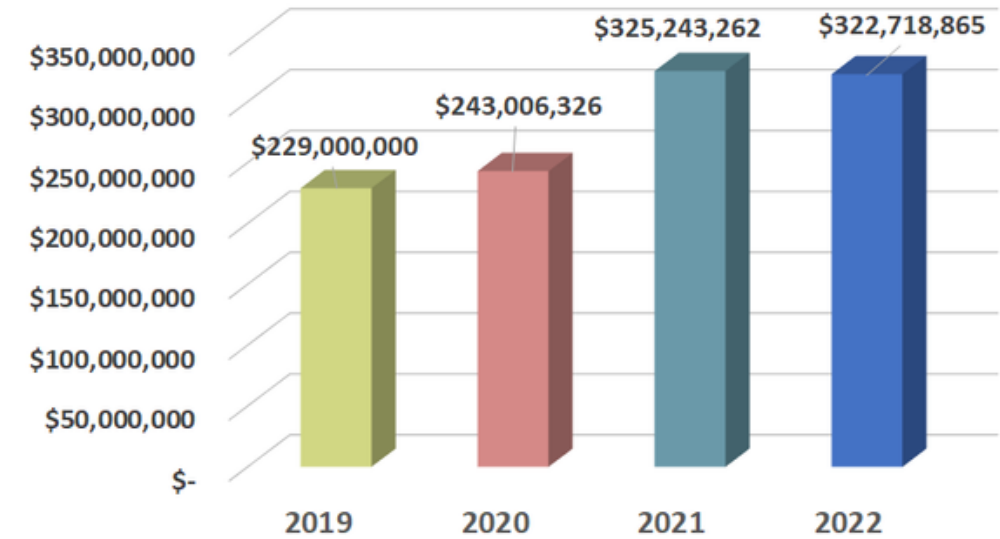
DEVELOPMENT ACTIVITY - YEAR END REVIEW 2022

DWELLING UNITS PERMITTED BY CALENDAR YEAR

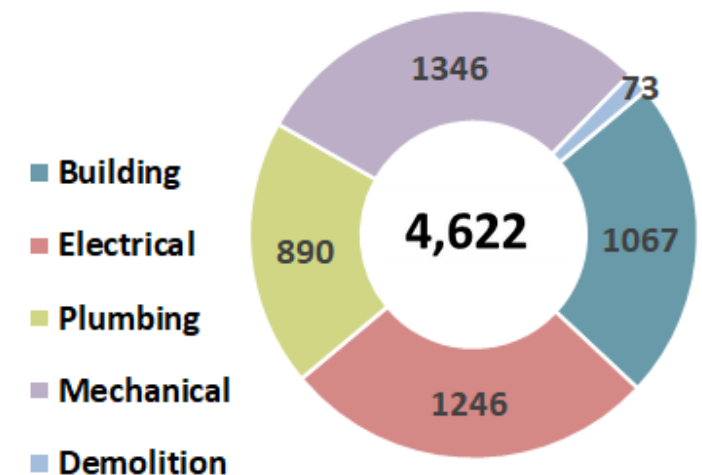


MARKET VALUE OF ALL CONSTRUCTION

(Includes new residential units, remodels/conversions and business construction)



Building Permits Issued 2022



- * A traditional townhouse unit on a platted subdivision lot
- ** A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

- The number of permitted dwelling units decreased 36% from 2021 to 2022. This is due in part to a large multi-dwelling apartment project that was permitted in 2021.
- However, the market value of all construction remained stable from 2021 to 2022, decreasing by less than 1%. This was due to a large education construction project permitted in 2022. (Market value includes all permitted construction, business, educational, institutional, etc.)