



Traffic Signal Box Art—by Max Mahn

**City of Missoula, Montana  
Comprehensive Annual Financial Report and Audit  
For Fiscal Year Ended June 30, 2015**



**City of Missoula, Montana**  
**Annual Comprehensive Annual Report and Audit**  
**For the Fiscal Year Ended June 30, 2015**



**Prepared by the City of Missoula Finance Department**



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# **INTRODUCTORY SECTION**



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## FINANCE DEPARTMENT

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Budget and Analysis  
Treasury

Finance and Debt Management  
Accounting/Utility Billing

DATE: February 29, 2016

TO: Mayor John Engen  
City Council  
Citizens of Missoula

RE: Annual Financial Statements

The City management is pleased to submit the audited Financial Statements for the City of Missoula, the financial reporting entity, for the fiscal year ended June 30, 2015. This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The report includes all funds and account groups of the City of Missoula, the primary government. The Finance Department staff prepares the City's financial statements and is responsible for their integrity and objectivity. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. In light of the costs of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These statements are considered to present the City's financial position and results of operations fairly and consistently. The report has been prepared in accordance with generally accepted accounting principles for governments. These statements necessarily include some amounts that are based on best estimates and professional judgments. Management encourages readers to refer to the Management's Discussion and Analysis section of the report for a more complete overview and analysis of the City's financial activities.

Because the City receives federal grants, it is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the Office of Management and Budget Uniform Guidance. Information related to the single audit, including the Schedule of Expenditures of Federal Awards and the auditors' reports on the internal controls and compliance of the applicable laws and regulations are included in the single audit section of this report.

### **CITY OF MISSOULA PROFILE**

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements and general administration services. Civic Stadium, Wastewater treatment services and the Aquatics Fund are accounted for in enterprise funds. Private firms provide garbage, water, electric and gas services. The Missoula Parking Commission, the Missoula Redevelopment Agency, the Business Improvement District and the Tourism Business Improvement District are included in this report as component units. Component units are legally separate entities for which the primary government is financially accountable. All retirement plans are handled by state agencies. The Library and the Health Department are joint City/County agencies that are administered by Missoula County so they are included in the County's annual report, with only the City's contribution to these entities appearing in these

statements. The Missoula Housing Authority and Missoula Urban Transportation District are considered related parties to the City of Missoula but they do not meet the criteria for inclusion in this report.

The City of Missoula maintains budgetary controls, the object of which is to ensure compliance with the legal provisions embodied in the annual budget adopted by the City Council each summer. Budgets are legally required and prepared for all of the City's funds. The legal level of budgetary control is established at the fund level.

### **ECONOMIC CONDITION AND OUTLOOK**

The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. Excerpts from the Bureau's updated forecasts contained in Montana Business Quarterly, Volume 53, Number 1, spring 2015 issue, relating to Missoula and Missoula County are transcribed below.

- *University of Montana economist and BBER director, Patrick Barkey, has forecast that Montana's economic growth to be in the 3.0 percent range, however in the last two year it has only grown by 2.1 percent. With booming oil development putting on the brakes, overall statewide growth will be slower than forecasted last year. The forecast for Montana growth is projected to be about 2.5 percent over the next few years. Patrick Barkey has also projected that the Montana economy will be on par the national economy this next year.*
- *Missoula continues to adjust from the recession and is experiencing positive growth by about 1.5 percent for the past couple of years. The slow growth is due to the construction industry not rebounding as anticipated, the wood and paper products industry is less than half its previous base of 13 percent of the economic base and finally, Missoula is continuing to adjust to its new role as a trade center. In the spring 2015 publication of Montana Business Quarterly, Paul E. Polzin describes Missoula as "Slowly Clawing Upward". To quote Paul E. Polzin in the same article of the Montana Business Quarterly Spring 2015 publication:*

*"The [Missoula] forecasts call for 2.4 percent to 2.7 percent growth from 2015 to 2018. This is a significant improvement from the past performance. There are retail additions on Missoula's south side, which should improve the city's role as a trade center. Continued growth as a regional center for professional services and further manufacturing jobs are likely to materialize. The most important factor is recovery in the construction industry. There are a sizeable number of public and commercial project slated. But there also needs to be recoveries in the building and remodeling markets."*

Missoula is also seeing an uptick in commercial and residential development. Large construction projects underway include continued clean-up activity at the former White Pine mill site in north Missoula; groundbreaking at the Old Sawmill District, a 45 acre site along the south shore of the Clark Fork River which is being cleaned up and being made ready for an urban-density, multi-use residential and commercial neighborhood. Fall of 2015 saw the groundbreaking for two new condominium projects as well as a \$5.9 million affordable housing project; a well-received request for proposals on the City of Missoula's riverfront triangle property to develop a premier convention center; proposed reconfiguration and expansion of the retail mall in central Missoula; construction of the 6 story commercial Stockman's bank building with attached two-story parking garage in downtown Missoula; the construction of a \$23 million campus to house the national headquarters of home-health management company Consumer Direct; a 500 bed private student housing development on the edge

of downtown estimated to cost \$30 million; and the construction of a new \$32 million building to house the Missoula College in its new location on the eastern edge of downtown Missoula.

The Missoula Economic Partnership, a public-private economic development organization, opened its doors in June 2011 and is fielding calls from a variety of fronts for business relocation, granting activity, expansion assistance and more. The Partnership is working in cooperation with a number of agencies creating easy access to economic-development resources. Since the creation of the Missoula Economic Partnership four years ago an additional 750 new jobs have been created. These 750 jobs are in basic industries, such as, computer-based technologies, manufacturing and health services.

All of these factors were considered in preparing the City of Missoula's budget for the 2016 fiscal year. The decline in revenues, starting in FY 2009, especially in the fee based services, is related to the decline in economic expansion (planning fees, engineering fees and business licenses). This decline in economic expansion fees continued through FY 2012, however, starting in FY 2013, there is a marked increase in revenues, mainly in planning and engineering fees. Business license revenues remained relatively stable after the major decline in FY 2009 and in FY 2015 and FY 2016 the revenues are returning to pre-recession numbers and continue to show growth.

The City sewer utility continues to advance in population and in new sewer connections at a rate of approximately 1.5 percent per year, mainly in residential accounts. During the recession, in FY 2009, the growth realized was offset by a slowdown in the commercial and industrial sewer accounts. Commencing in FY 2010, sewer utility accounts in the commercial and industrial sector began to return to pre-recession quantities, also of note, an increase in new connections in the commercial and industrial sectors was recognized. In order to accommodate an upgrade to the wastewater plant head-works, which was at the end of its useful life, the sewer utility rates were increased modestly (5 percent per year) for four years (FY 2010 – FY 2013). Sewer utility rates are set to increase by 2.5 percent per year for the next three years (FY 2016 – FY 2018), effective January 1 of each fiscal year, to cover upcoming capital projects to improve efficiency, reduce emissions, and recapture biogas fumes to convert into electricity to assist in powering the wastewater treatment plant.

## **MAJOR INITIATIVES**

Over this past year a number of major projects were either initiated or completed. These included:

- On April 2, 2014 the City of Missoula filed a Complaint for Order of Condemnation under Montana's Law of Eminent Domain in the Montana Fourth Judicial District Court in Missoula County. In Fiscal Year 2015 the City has incurred \$3,088,035, for a total of \$3,532,964, in legal and professional fees. The condemnation trial started on March 18th, 2015, lasted eleven days and Judge Karen Townsend, of the Missoula District Court, determined: "its contemplated use of the water system as a municipally owned water system is more necessary than the current use as a privately owned for-profit enterprise." Therefore the City was awarded to take ownership of the water utility after a sale price is determined via trial before the District Court. A trial is set on November 2, 2015 in district court to appraise the value of the water utility by a panel of 3 water commissioners.
- The FY 2016 budget, as adopted, was brought to council four weeks sooner than in many previous years, as were the four fiscal year (FY 2012- FY 2015) budgets. The calculated additional property tax impact for next year is 4.70% for City taxes and City-wide Road and Park district assessments, which would be an estimated \$36 per year for a typical \$225,000 home.
- The proposed FY 2016 budget also anticipates 3% fee increases for Planning, Fire, special events (firework displays), business licenses, Development Services and Building Inspection. The 3% fee increases in the building and development (planning, fire, building, etc.) areas of service will not take effect until January 1<sup>st</sup>. Six years ago, the City chose not to increase any City fees. This year

(FY 2016) as well as in the past four years (FY 2012 - FY 2015) fees were increased because many of the City's administrative costs had increased. Overall fees were increased by 3 percent each year in the business licensing, Development services, Fire, special events and Planning areas.

- The actual level of new tax revenue from growth in the City's tax base was \$331,125 for FY 2016. This compares to growth of \$191,561 for FY 2015, \$299,612 for the FY 2014 tax base and \$271,813 for FY 2013, \$389,390 for FY 2012, \$671,312 for FY 2011 and \$1,080,713 for FY 2010. Inflationary trending of property taxes, allowed by state law (\$153,548), has been budgeted in FY 2016.
- City property taxes were raised to support the increased expenses of the General Fund and in the City-wide assessments supporting expanded service in the Special Road and Park Districts. As to the General Fund tax increase, the City will continue to honor the union contracts, which expired at the end of the Fiscal Year 2015. The City is budgeting a 2.5% increase for all union employees while contract negotiations are ongoing. Five years ago the City worked with the unions to negotiate a one year wage freeze, due to a stagnant economy, and agreed to an adjusted schedule to ensure the union employees were made whole by the end of the contract, June 30, 2015. In FY 2011 and FY 2010, City's top managers, including the mayor, agreed to a wage freeze in an attempt to reduce the proposed tax increase. In addition, Missoula, was the only City in the state to freeze all employee wages for that fiscal year. In FY 2010, the decision was made to reduce spending by nearly 4 percent. For FY11, the City administration requested another 2 percent reduction. Thus, in two of the last six years, the City had cut operation budgets by 6 percent. A total of 22 FTE's were removed from City budgets during these years. Aside from the proposed salary increases in FY 2012, virtually no new tax funded requests were proposed in that year, except for several mandatory expenses such as costs associated with elections that occur in alternating budget years. On the expenditure side, the largest expense is wages and benefits. About 69 percent of the General Fund budget is devoted to personnel costs. In FY 2015 the City increased its FTE funding by 7.92, mainly in the public safety areas of police along with minor increases in public works. This was the second increase in position funding in 4 years. Proposed in FY 2016, the City is increasing the FTE numbers by 6.80, mainly in public safety and approximately two in public works.
- Property taxes were not increased for support of the City's health plan, as the plan has performed quite well the last three fiscal years. The City's Health Plan had \$2.3 million in surplus at the beginning of FY 2010. However, in FY 2010 and 2011, extraordinary claims and medical inflation reached their highest levels in over a decade, driving the fund balance down to about \$1.0 million closing out FY 2010 and negative \$336,000 for the end of FY 2011. For FY2012, the City recommended an increase of \$132 per employee per month (\$681,446 per year) in the City's employer contribution to the health plan premium in an attempt to stabilize the funding of the plan with its annual costs. The City also asked employees to contribute an additional \$393,012 (increase of \$75/month) and for retirees to contribute an additional \$118,434 (increase of \$173/month), together totaling \$511,446 of premium increases for employees and retirees. This would raise the base premium from \$635 per month per employee to \$767 per month per employee. The City has been committed to maintaining a three-month fund balance, but the demands of simply stabilizing the plan in FY 2012 had to over-ride the need to maintain a 3 month reserve for the FY 2012 budget. The City proposed to rebuild the fund balance with one-time contributions from the general fund to the City health plan starting in FY 2012 and continuing through FY 2015. In FY 2012 - \$100,000 contribution; FY 2013 - \$350,000 contribution; FY 2014 and FY 2015 - \$600,000 contribution. The decline in fund balance started to reverse in FY 2012 and show positive growth in FY 2013, with the final fund balance for FY 2013 reaching a positive \$485,214. This positive growth continued in FY 2014 and ending with a positive \$1,031,622 balance. FY 2015 there was a reduction in the fund balance due to an abnormal increase in costs to the program. The increase in the costs charged to the health plan was determined to be related

to extra costs associated with the implementation of the Affordable Care Act (ACA). Part of the implementing the ACA is that it is mandatory to include prescription costs as part of the total claim deductible and the prescription costs were not included in prior years. The City has also been focused on identifying ways to cut costs within the health plan utilizing the assistance of Allegiance, the plans third party administrator. With the assistance of Allegiance and no anticipated increases in costs for FY 2016, the City anticipates continuing to grow the fund balance in an effort to reach the desired reserve of three months claims (\$1,400,000) in the health fund.

- Assessments were increased in the special Road and Park Maintenance Districts, as the City attempts to increase the level of service delivery in this core area of service. These districts (both Road and Park) are in place throughout Montana cities. The FY 2016 budget includes a significant increase to the Storm Water Maintenance Program. The State of Montana is updating and changing the requirements for annual issuance of the Storm Water Discharge Permit. Another significant increase, in the Road District budget, is to provide additional material, which include asphalt and crack sealing material, and labor for street repair and maintenance. Finally, the addition of one full time equivalent employee to assist the Public Works Director with the administrative duties of the public works department, the funding for this position is split between the Road District and the Wastewater Treatment Plant. Annual increases to the Park District assessments are used to support or increase maintenance of existing and new parks, including Silver Park, conservation lands, urban forestry, and median, greenway and horticulture maintenance throughout Missoula.
- Standard & Poor's and Moody's, the City's ratings agencies, recently completed an updated review of many of the City's credits. All of the City's credits were re-affirmed and sustained, which is a very positive factor while two credit ratings were increased by Standard and Poor's:
  - The City's GO Bond rating was increased from AA- to AA+
  - The City's General Fund Obligation Bonds from A+ to AA

Standard & Poor's recommended that future budgets plan to increase the General Fund year-end unassigned fund balance to 7 percent of the General Fund expenditures per the City's adopted financial policy. The oversight of the funds by administration has been accomplished since the end of FY 2013. When creating the annual budget, the goal is to increase the general fund balance to the 7 percent per the policy, this is accomplished through budgetary savings and conservative revenue estimates. The budget for FY 2016 is expected to increase by \$125,000, bringing the fund balance closer to the 7 percent goal.

- Funding anticipated from HB124 (City entitlement from the State of Montana) is projected at \$7,773,820 for FY 2016, an increase of \$472,835 over FY 2015.
- The Building Inspection Fund is seeing economic conditions increase in the construction portion of the Missoula economy. The Building Inspection Division, due to the recovery, has the ability to replace the inspectors' vehicles and was able to assist in upgrading the permitting software/program. The cost to upgrade to the permitting software has been offset by the numerous benefits to both the real estate community and City staff with the use of online permits. One of the major enhancements with this software is the ability of the public to schedule their own inspections online and the public is has the ability to look up the status of permits online. Since the start of the recession and a responsive reduction in staff, the Building Inspection Department has maintained their staffing level and was able to increase staffing by 1 FTE two fiscal years ago.
- Impact fee revenue was in excess of \$1.3 million in FY 2015 and the City expects approximately \$1,200,000 of revenue for FY2016. This lower number reflects the City strategy to budget conservatively until multi-year trends can be established.

- The City is permitted to levy what is necessary to fund voter-approved General Obligation (GO) Bond debt service. In FY 2016, the City will levy an increased dollar than it did in FY 2015 (14.02 mills in FY 2016 compared to 11.33 mills in FY2015, to finalize the advance crossover refunding and final payment on the refunded 2006 Fire Station GO Bond).
- General Fund support for the City's capital improvement program will be \$1,084,565 for FY 2016, which compares to \$913,831 for FY 2015. In FY 2009 The City administration, in conjunction with all City offices, developed a long-term (20-year) core equipment replacement schedule that addresses the fact that the equipment replacement needs are more than \$2 million greater in the first five years than in the following five years due to deferred replacement. At that time, the City proposed to smooth out this wave of deferred equipment replacement by financing the equipment scheduled for replacement over successively shorter time frames by utilizing a capital lease funding mechanism. This allows the equipment to provide better service to City residents during fiscally constrained times. In FY 2016, the CIP support includes the core equipment replacement or capital lease payments and the fixed debt payments, required by the General Fund. In addition to the scheduled debt payments for the General Fund, \$20,000 is allocated for the City's portion to repair the roof of the Animal Control building. The remaining items that are funded by the General Fund are to be included in the upcoming capital lease in addition to the core equipment replacement.
- No inflation assumptions for operating supplies or purchased services were accepted into the budget, unless a pre-existing contract for service allowed for a scheduled increase in FY 2015.
- Quoted below are excerpts from the Standard & Poor's April, 2008 and May, 2014 rating upgrade:

*Standard & Poor's Ratings Services raised its long-term rating and underlying rating on Missoula, Mont.'s unlimited-tax general obligation (GO) bonds to 'AA+' from 'AA-', at the same time, they raised their long-term rating on the City's previously issued general fund GO bonds to 'AA' from 'A+'. The outlook is stable.*

- *The City's local economy is, in our opinion, strong, supported by a broad and diverse economy and is home to the University of Montana. The area economy has ties to health care, retail, and tourism-related activities.*
- *We view the City of Missoula's management conditions are very strong with "strong" financial practices under our Financial Management Assessment methodology, indicating practices are strong, well embedded, and likely sustainable.*
- *Expanding property tax and economic bases due to a low cost of living and an educated labor force compared with the rest of the region;*
- *Historically low and stable unemployment levels; and*
- *Low overall debt burden with manageable future capital needs and limited debt issuance.*

#### *Outlook*

*The stable outlook reflects the expectation of the local economy's continued diversity and steady economic growth. The City's low reserves levels preclude a higher rating at this time. The City's ability to benefit from new retail development and its current sizable base in the future due to changes in state legislation could lead to rating improvement if additional revenue flexibility allows the City to build reserves levels.*

- The City's high ratings are an objective indication of sound financial management, recognition that its overall debt profile is characterized by good debt service coverage from pledged revenues and by sound legal provisions ensuring full and timely payment of its debt service obligations.
- The City also recently received an improved credit rating from Standard & Poor's for its financial management assessment (FMA) which resulted in an FMA of "strong", the highest rating a City can

receive from Standard & Poor's, the City's credit rating agency. The City's credit rating is an integral component in financing infrastructure projects.

Standard & Poor's has this to say about the City's "strong" FMA assessment: *"A Financial Management Assessment of 'strong' indicates that practices are strong, well embedded, and likely sustainable. The government maintains most 'best practices' deemed critical to supporting credit quality and these are well embedded in the government's daily operations and practices. Formal policies support many of these activities, adding to the likelihood that these practices will be continued into the future and transcend changes in the operating environment or personnel."*

- Standard & Poor's has established an analytical methodology that evaluates established and ongoing management practices and policies in the seven areas most likely to affect credit quality. These areas are:
  - Revenue and expenditure assumptions
  - Budget amendments and updates
  - Long term financial planning
  - Long term capital planning
  - Investment management policies
  - Debt management policies
  - Reserve and liquidity policies
- The City of Missoula was evaluated as having superior policies and practices in all of the areas above.

## For the Future

- **Russell Street Construction (Between Broadway and Dakota Streets)** – The reconstruction of Russell Street between Broadway and Dakota Street, including bridge replacement is slated to start in the fall of 2016. The reconstruction includes widening of Russell Street from two lanes to five lanes with landscaped medians, turn pockets, raised bicycle lanes, bus stops with amenities and sidewalks. The project also includes intersection improvements and grade-separated trail crossings for the Milwaukee and Riverfront trails. The Montana Department of Transportation has previously spent approximately \$8,800,000 to complete pre-construction tasks and is expected to spend approximately \$581,000 to secure additional right-of-way in FY 2016. This segment (Broadway to Dakota), beginning in the fall of 2016, is the first stage of a multi-year/phase project and this phase is estimated to have a construction cost of \$26 million for the MDOT.
- **Hillview Way** - Hillview Way between 39<sup>th</sup> Street and 55<sup>th</sup> Street was built as a narrow rural road section with no drainage structures, curbs or sidewalks. Present and future development adjacent to Hillview Way have accelerated the need for improvements. This project includes curb and gutter installation to improve drainage, sidewalks will be extended to connect with the existing sidewalk network in the neighborhood, as well as a full reconstruction of the roadway surface, and bike lanes on both sides. The project also includes the construction of a pedestrian and wildlife undercrossing at Moose Can Gully that connects to the Hillview Way sidewalk and provides a connection to the South Hills Trail system. The estimated cost for the project is approximately \$3,800,000 with Transportation and Parks Impact Fees contributing approximately \$1,300,000 of the total costs. A Special Improvement District has been created and assessments are expected to begin in late calendar 2016 after the completion of construction.
- **Clegg Lane** – Clegg Lane between Orange Street and Hickory Street is being converted to a collector roadway. The existing Clegg Lane roadway infrastructure does not meet current collector roadway standards. The goal of reconstructing Clegg Lane is to serve as a collector roadway for McCormick Park, calm traffic and to enhance active transportation connectivity for McCormick Park and

surrounding area to function as one of Missoula's most accessible parks for all demographics. The project will consist of converting Clegg Lane into a two-lane road with a center median, providing enhanced pedestrian crossing and safety. In addition to converting Clegg Lane into two-lanes, there is the plan for the installation of wide sidewalks, allowing for pedestrian multi-use, bus pull-outs, and finally, road to trail connectivity to enhance Clegg Lane for pedestrian use and as a collector roadway. The estimated cost of this project is approximately \$567,000, with impact fees estimated to contribute just over half of the funding (\$303,000) and the remainder is planned to be assessed through an SID. This project is scheduled to begin in FY 2017.

- **Old U.S. Highway 93** – Old U.S. Highway 93 from Reserve Street to Brooks Street is currently a narrow two lane road. Old U.S. Highway 93 roadway improvements include widening the road to include a motor vehicle and center turn lane, bike lane, and a boulevard. Also included in the improvements is the installation of curbs, gutters, sidewalks and a multi-use trail. The multi-use trail is a connector in the M2L (Missoula to Lolo) trail. This section connects the trail from Brooks Street to the proposed above-grade crossing at Reserve Street. The estimated cost for this project is approximately \$2 million, half of the project is funded by the Community Transportation Enhancement Program (CTEP), one third of the estimated cost is covered by impact fees, and the remaining balance is anticipated to be paid for by the Special Road District fund. This project is slated to begin in FY 2019.
- **Police Facility Upgrades** – The City of Missoula police force continues to grow each year, and with the growth the staff is constrained by the limited amount of space they currently occupy. These upgrades, located at 1301 Scott Street, include a new 20,000 square foot building for evidence storage, a 3,500 square foot locker room addition to building A, outdoor lights added to the parking lot at Scott Street and remodeling of the first floor and the training room restrooms at City Hall. The total amount of these projects combined is \$2,769,000 with funding estimated to be supported by future debt service, such as bond issuance, work is scheduled to begin in FY 2017.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Missoula for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2014. This was the seventeenth consecutive year that the City of Missoula has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes the current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and is submitting it to the GFOA for consideration.

## **CONCLUSION**

The City of Missoula is in stable financial condition, in spite of limitations placed on the growth of property tax revenues. The 1997 State Legislature passed Senate Bill 195, which restricts increases in taxable valuation due to increasing property values, only new construction or newly annexed property can significantly increase taxable valuation. This area of property taxation was addressed again in the 1999 State Legislature. The 1999 State Legislature substantially reduced property taxes for businesses, homeowners and light vehicle owners and will reduce production taxes for oil, natural gas and coal producers. This 8.2 percent reduction in taxes by the State is offset by State general fund reimbursements that will be made to various state and local accounts. In addition to the property tax reimbursement, the State attempted to mitigate the additional loss in revenue by altering the rules regarding mill levy increases made by local taxing jurisdictions which allowed local governments to collect property taxes to the prior year amount, plus any revenue from any new property (SB184), therefore allowing local governments to increase their mill levy to

cover the loss in revenues from the reduction in property tax assessed by the State. With the county and state in a recession, careful budgeting and control of expenditures by departments have continued to benefit the City. The careful budgeting and control over expenditures assisted the City in weathering the recession starting in FY 2010 to the current year. Another avenue the City utilized to assist in increasing the tax base is the annexation of contiguous areas in recent years that are of an urban nature. These annexations of urban area have helped to expand the tax base and to some degree, mitigate the inflationary costs that are realized on an annual basis. Since the start of the recession, the City has been prudent in the use of year-end cash balances and has attempted to increase the cash balance on an annual basis. However the restrictions levied by the State on property tax levy increases, has made it challenging to maintain or increase the year end cash balance. With that being said, the City has estimated that the year end fund balance will increase by over \$150,000 in FY 2016 through anticipated budgetary savings and a conservative approach to estimating revenues.

**ACKNOWLEDGEMENTS**

I want to express my sincere appreciation to the Finance Office staff for their excellent work and support in preparing this report.

Respectfully submitted,



Leigh Griffing  
Assistant Finance Director  
City of Missoula



Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Missoula  
Montana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

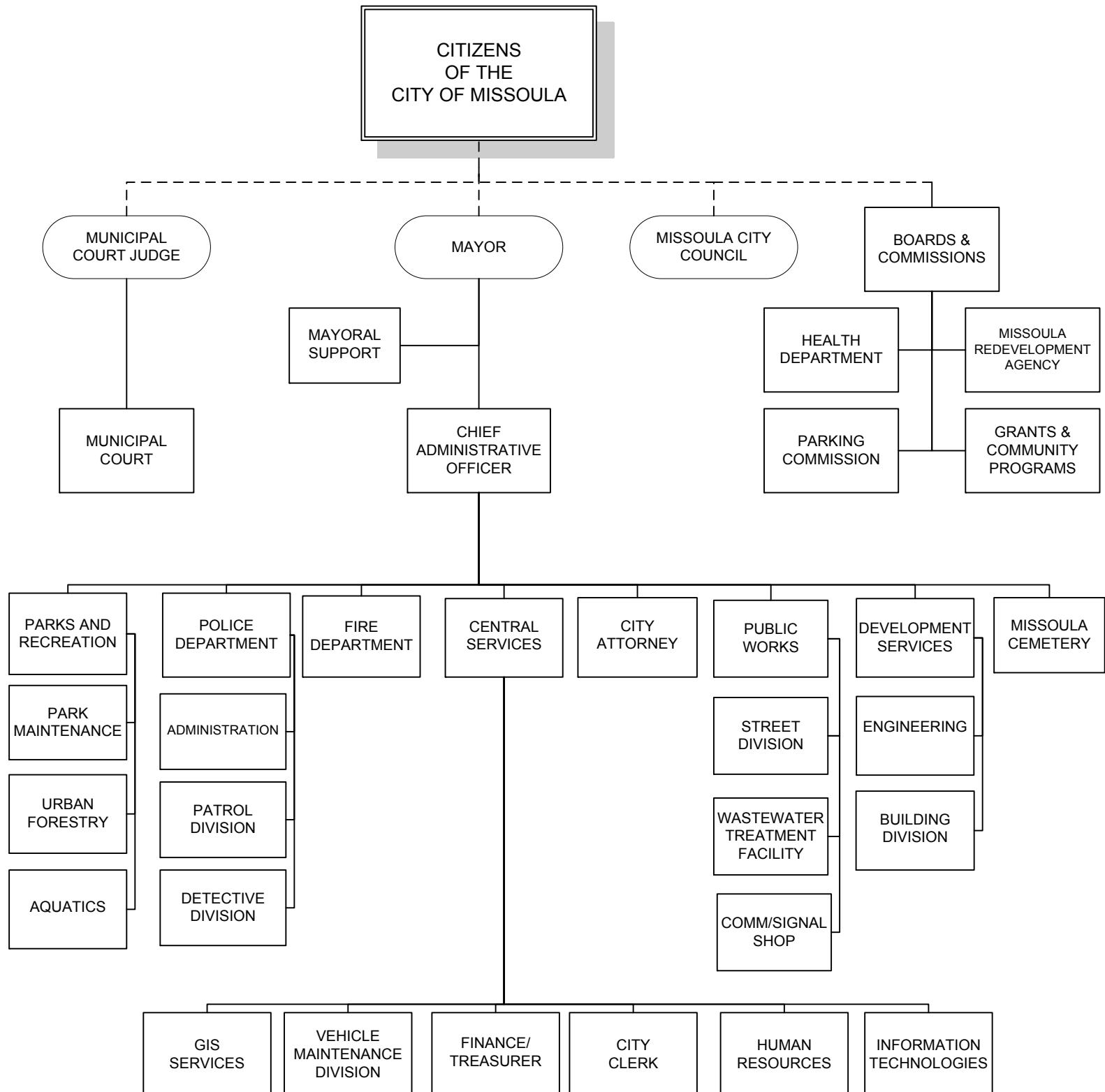
**June 30, 2014**

A handwritten signature in black ink that reads "Jeffrey R. Emen". The signature is fluid and cursive, with "Jeffrey" on the top line and "R. Emen" on the bottom line.

Executive Director/CEO



## FY15 Citizens of The City of Missoula



**DENOTES  
ELECTED  
OFFICIALS**

## ELECTED OFFICIALS

**MAYOR, John Engen**  
**MUNICIPAL COURT JUDGE, Kathleen Jenks**

**ALDERPERSONS FIRST WARD**

TERM EXPIRES FIRST MONDAY IN:  
Brian Von Lossberg 2018  
Jason Wiener 2016

**ALDERPERSONS SECOND WARD**

TERM EXPIRES FIRST MONDAY IN:  
Jordan Hess 2018  
Adam Hertz 2016

**ALDERPERSONS THIRD WARD**

TERM EXPIRES FIRST MONDAY IN:  
Emily Bentley 2018  
Alex Taft 2016

**ALDERPERSONS FOURTH WARD**

TERM EXPIRES FIRST MONDAY IN:  
Patrick Weasel Head 2016  
Jon Wilkins 2018

**ALDERPERSONS FIFTH WARD**

TERM EXPIRES FIRST MONDAY IN:  
Annelise Hedahl 2018  
Mike O'Herron 2016

**ALDERPERSONS SIXTH WARD**

TERM EXPIRES FIRST MONDAY IN:  
Ed Childers 2016  
Marilyn Marler 2018

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## ADMINISTRATIVE OFFICIALS

**Dale Bickell, CHIEF ADMINISTRATIVE OFFICER**

**Steve Johnson, CENTRAL SERVICES DIRECTOR**

**Jason Diehl, FIRE CHIEF**

**James P. Nugent, CITY ATTORNEY**

**Mike Brady, POLICE CHIEF**

**Leigh Griffing, ASSISTANT FINANCE DIRECTOR**

**Ellen Buchanan, DIRECTOR, MISSOULA REDEVELOPMENT AGENCY**

**Martha L. Rehbein, CITY CLERK**

**Carl Horton, DIRECTOR, INFORMATION TECHNOLOGIES**

**Kevin Slovarp, CITY ENGINEER**

**Brian Hensel, SUPERINTENDENT, STREET DIVISION**

**Don Verrue, BUILDING OFFICIAL, DEVELOPMENT SERVICES**

**Starr Sullivan, SUPERINTENDENT, WASTE WATER TREATMENT DIVISION**

**Jack Stucky, SUPERINTENDENT, VEHICLE MAINTENANCE DIVISION**

**Donna Gaukler, DIRECTOR, PARKS & RECREATION**

**Ronald Regan, DIRECTOR, MISSOULA CEMETERY**

**Mike Haynes, DEVELOPMENT SERVICES DIRECTOR**

**Anne Guest, DIRECTOR, MISSOULA PARKING COMMISSION**

**Ellen Leahy, DIRECTOR, CITY/ COUNTY HEALTH DEPARTMENT**

**Honore Bray, DIRECTOR, CITY/COUNTY LIBRARY**

**Laurie Pfau, DIRECTOR, HUMAN RESOURCES**

**John Wilson, DIRECTOR, PUBLIC WORKS**

# **FINANCIAL SECTION**

## INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Missoula  
Missoula, Montana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana (the City), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basis financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

# CITY OF MISSOULA, MONTANA

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As discussed in Notes I and II.O to the financial statements, the City has adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which has resulted in a restatement of the net position as of July 1, 2014. Our opinions are not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule – general fund, schedule of funding status for retiree health insurance, schedule of proportionate share of net pension liability and the schedule of pension contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

## CITY OF MISSOULA, MONTANA

The combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2016, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Anderson ZurekMueller + CO., P.C.*

Missoula, Montana  
February 22, 2016

# **MANAGEMENT DISCUSSION AND ANALYSIS**

## Management's Discussion and Analysis

The City of Missoula (the City) offers the readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the financial statements, which begin on pages 1 and 12, respectively, of this report. Certain comparative information between the current year and the prior year is also presented.

### Financial Highlights

- The assets of the City of Missoula exceeded its liabilities at the close of the most recent fiscal year by \$210,098,188 (*net position*). Of this amount, (\$33,798,104) (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors. The unrestricted net position is primarily negative due to the recognition of GASB 68 requirements which necessitated the City recognize prior period adjustments of (\$26,551,952).
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$3,094,370. The special revenue funds had a total fund balance of \$7,027,480, of which \$7,427,920 is either restricted, committed, or assigned to specific City programs while a deficit of (\$400,440) exists in certain funds pending either future grant or tax collections. The debt service funds have \$3,118,245 of fund balance that is restricted for debt payments, and a deficit unassigned balance of (\$331,743) pending future tax collections. The capital project funds have a negative fund balance of (\$343,193), \$775,946 of this is restricted for capital project expenditures and the negative balance of (\$1,119,139) will be reimbursed by future debt issuance.
- At the end of the current fiscal year, the total fund balance of the General Fund was \$5,613,293 which represented 11.18 percent of total General Fund expenditures and transfers out. The unassigned portion of the fund balance for the General Fund was \$2,160,723 or 4.30% of total General Fund expenditures and transfers but the actual spendable portion (restricted/assigned/unassigned) was \$4,209,043, or 8.38% of total expenditures and transfers out.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Missoula's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Required and other supplementary information in addition to the basic financial statements is included at the end of the financial section.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Missoula's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City of Missoula's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Missoula is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Missoula that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, streets, public health, culture and recreation, social and economic services, housing and community development and public safety. The business-type activities of the City include a sewer utility.

The government-wide financial statements include not only the City of Missoula itself (known as the *primary government*), but also a legally separate redevelopment authority (Missoula Redevelopment Authority), a legally separate parking commission (Missoula Parking Commission) for which the City is financially accountable as well as legally separate Business Improvement and Tourism Improvement Districts. Financial information for these *component units* is reported separately from the financial information presented for the primary government.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Missoula, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Missoula can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Missoula maintains one hundred twenty five governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the Capital Improvement Fund, both of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

The City of Missoula adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The General Fund is the only major fund required to present budget information in this report. The City of Missoula maintains budgetary control at the fund level. Budget to actual schedules are provided under the supplemental section.

**Proprietary Funds.** The City of Missoula maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its sewer utility, Civic Stadium fund and aquatics facilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Missoula's various functions. The City of Missoula uses an internal service fund to account for the health benefit plan. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer utility, aquatics programs, Civic Stadium fund and for the health benefit plan. The sewer utility is considered to be a major fund of the City of Missoula.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Missoula's own programs. The accounting for fiduciary funds is much like that used for proprietary funds.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-74 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning Other Post-Employment Benefits, Net Pension Liability and a Budgetary Comparison Schedule for the General Fund. Required supplementary information can be found beginning on page 75 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately after the required supplementary information.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Missoula, assets exceeded liabilities by \$210,098,188 at the close of the most recent fiscal year. This is a reduction in the net position of (\$26,865,771), from FY 2014, of which \$2,038,264 is the net reduction related to the deferred outflow and inflow of resources. This reduction between fiscal years arises from the City implementing the provisions of GASB Statement No. 68 "Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No.27" and GASB Statement No.71 "Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB No. 68".

By far the largest portion of the City of Missoula's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The City of Missoula uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Missoula's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following two tables present condensed financial information on the City's Net position and Changes in Net position for both Governmental and Business type activities as of, and for, the fiscal years ended June 30, 2015 and June 30, 2014:

**CITY OF MISSOULA'S NET POSITION**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current & Other Assets	\$ 20,718,405	\$ 26,308,570	\$ 5,313,573	\$ 4,950,732	\$ 26,031,978	\$ 31,259,302
Capital Assets	174,625,041	167,636,800	101,939,502	104,648,526	276,564,543	272,285,326
Total Assets	<u>195,343,446</u>	<u>193,945,370</u>	<u>107,253,075</u>	<u>109,599,258</u>	<u>302,596,521</u>	<u>303,544,628</u>
Deferred Outflows	2,934,193	750,156	110,798	-	3,044,991	750,156
Current Liabilities	12,338,620	11,285,763	2,075,028	2,100,935	14,413,648	13,386,698
Non-Current Liabilities	54,675,601	32,239,304	21,370,821	21,704,822	76,046,422	53,944,126
Total Liabilities	<u>67,014,221</u>	<u>43,525,067</u>	<u>23,445,849</u>	<u>23,805,757</u>	<u>90,460,070</u>	<u>67,330,824</u>
Deferred Inflows	4,743,878	-	339,377	-	5,083,255	-
<b>Net Position:</b>						
Net Investment in						
Capital Assets	143,875,936	135,567,262	80,729,107	81,596,311	224,605,043	217,163,573
Restricted	16,945,311	17,758,486	2,345,938	2,345,008	19,291,249	20,103,494
Unrestricted	(34,301,707)	(2,155,290)	503,602	1,852,182	(33,798,105)	(303,108)
<b>Total Net Position</b>	<b>\$ 126,519,541</b>	<b>\$ 151,170,458</b>	<b>\$ 83,578,647</b>	<b>\$ 85,793,501</b>	<b>\$ 210,098,188</b>	<b>\$ 236,963,959</b>

The *restricted* portion of the City of Missoula's net position (9.18 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance is the *unrestricted net position* with a negative balance (\$33,798,104) due primarily to the recognition of GASB 68 requirements.

At the end of the current fiscal year, the City of Missoula is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. Readers are encouraged to refer to the information provided in the Notes to the Financial Statements for more detailed information on the assets and long-term debt activity for the year.

*Governmental activities:* Governmental activity net position decreased in total by \$24,650,917 during the current fiscal year. The reduction in fund balance during FY 2015 occurred due to several factors including expenditures related to the City's successful eminent domain lawsuit and capital projects, endeavors which will be covered by debt issued in FY 2016. Additionally the fund balance was reduced as a result of the implementation of GASB 68.

*Business-type activities:* The business-type activity total net position decreased by \$2,214,854 and the amount invested in capital assets decreased by \$867,204. Capital asset decreases were a result of depreciation in excess of new capital initiatives. Unrestricted net position decreased by \$1,348,580 due to an increase in the operating loss of operating the Aquatics fund and the implementation of GASB 68.

	CITY OF MISSOULA'S CHANGE IN NET POSITION					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 11,549,023	\$ 10,461,936	\$ 9,118,637	\$ 8,891,563	\$ 20,667,660	\$ 19,353,499
Operating Grants & Contributions	4,022,357	3,005,627	39,135	8,122	4,061,492	3,013,749
General Revenues						
Property taxes for general purposes	26,921,632	26,425,982	-	-	26,921,632	26,425,982
Intergovernmental revenue, unrestricted	14,026,429	13,175,572	-	-	14,026,429	13,175,572
Miscellaneous	405,983	175,866	264,303	172,644	670,286	348,510
Gain or Loss on Sale of Capital Assets	-	-	-	11,857	-	11,857
Investment Earnings	15,016	19,239	238,767	240,257	253,783	259,496
<b>Total Revenues</b>	<b>56,940,440</b>	<b>53,264,222</b>	<b>9,660,842</b>	<b>9,324,443</b>	<b>66,601,282</b>	<b>62,588,665</b>
<b>Expenses</b>						
General government	10,833,682	10,263,034	-	-	10,833,682	10,263,034
Public safety	29,695,040	28,500,847	-	-	29,695,040	28,500,847
Public works	10,518,044	10,292,376	8,527,990	8,477,884	19,046,034	18,770,260
Public health	1,732,159	1,569,465	-	-	1,732,159	1,569,465
Social and economic services	221,203	210,000	-	-	221,203	210,000
Culture and recreation	4,670,590	4,332,120	1,997,869	1,850,937	6,668,459	6,183,057
Housing and community development	1,486,729	294,750	-	-	1,486,729	294,750
Conservation of natural resources	-	120	-	-	-	120
Miscellaneous	788,789	1,057,905	-	-	788,789	1,057,905
Debt service interest expense	1,120,924	1,180,558	-	-	1,120,924	1,180,558
<b>Total Expenses</b>	<b>61,067,160</b>	<b>57,701,175</b>	<b>10,525,859</b>	<b>10,328,821</b>	<b>71,593,019</b>	<b>68,029,996</b>
Excess (Deficiency) Before:	(4,126,720)	(4,436,953)	(865,017)	(1,004,378)	(4,991,737)	(5,441,331)
Capital Grants & Contributions	5,416,343	3,832,286	85,001	28,230	5,501,344	3,860,516
Interfund Transactions	(152,787)	(127,787)	152,787	127,787	-	-
Net Contributions/Other Items	5,263,556	3,704,499	237,788	156,017	5,501,344	3,860,516
Change in Net Position	1,136,837	(732,454)	(627,229)	(848,361)	509,608	(1,580,815)
Restatements	(25,787,754)	(304,982)	(1,587,625)	(19,244)	(27,375,379)	(324,226)
<b>Ending Net Position</b>	<b>\$ 126,519,541</b>	<b>\$ 151,170,458</b>	<b>\$ 83,578,647</b>	<b>\$ 85,793,501</b>	<b>\$ 210,098,188</b>	<b>\$ 236,963,959</b>

## Financial Analysis of the Government's Funds

As noted earlier, the City of Missoula uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Missoula's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Missoula's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$3,094,370, a decrease of \$4,020,861 in comparison with the prior year. The majority of this decrease occurred in the Capital Improvement Program fund, whose fund balance decreased by \$1,805,314 and the Water fund which saw a decrease of \$3,088,802. The Capital Improvement Program fund had a negative year-end fund balance of \$8,788,491, which, although more negative than in FY 2014, still reflects the fact that certain construction projects will not be fully reimbursed until all final financing is accomplished for the various projects and put in place. Most of this should occur in FY 2016. The Water fund carries all of the expenditures related to the City's eminent domain lawsuit to acquire the local water utility. The City was successful in this lawsuit and anticipates issuing revenue bonds to acquire the utility and make this fund whole.

The majority of the fund balance for the special revenue funds was either committed \$5,284,946, restricted \$2,121,734, or assigned \$21,240 while \$3,445,272 of debt service fund balance is reserved for debt payments.

The General Fund is the chief operating fund of the City of Missoula. At the end of the current fiscal year, the total fund balance of the General fund was \$5,613,293 which represented 11.18 percent of total General Fund expenditures and transfers out. The City's 2015 budget continued to be structurally balanced and the City increased its General Fund year-end fund balance from \$5.56 million to \$5.61 million by the end of FY 2015. The general fund revenues came in lower than anticipated and the City responded with expenditure savings within general fund departments that resulted in the aforementioned increase in fund balance. The City experienced a decrease to unassigned fund balance by \$382,541. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. The unassigned portion of the fund balance for the General Fund was \$2,160,723, or 4.30% of total General Fund expenditures and transfers out but the actual spendable portion (restricted/assigned/unassigned) was \$4,209,043, or 8.38% of total expenditures and transfers out.

**Proprietary Funds.** The City of Missoula's *proprietary funds* provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Sewer Fund at the end of the year amounted to \$662,357, a decrease of \$1,127,260 from FY 2014. This decrease relates to capital project expenditures that are financed in future years. Other factors concerning the finances of this fund have already been addressed in the discussion of the City of Missoula's business-type activities.

In FY 2013, both the employer and employee contributions to the City's Health Plan were increased such that in excess of \$1,000,000 of additional funding was provided to the Plan. This stabilized a previously declining fund balance that began in FY10 due to extraordinary claims and medical inflation hitting their highest levels in over a decade. Additional contributions of \$250,000 were made to the plan in FY 2014 even though the plan was stabilized in FY 2012, in order to start rebuilding the plan's fund balance. This additional funding will discontinue in FY 16 as the health plan is starting to build a positive fund balance.

### **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amounted to an increase in budgeted appropriations of \$479,413, due to the need to amend the budget for the carry-forward and re-budget of unexpended contracts and grants approved in the prior year, recognize approved budget items after the adoption of the budget, recognize debt service related to equipment purchases approved during the year, and School Resource Officer grant funding and related expenditures.

The General Fund year-end fund balance increased to \$5,613,293 from \$5,569,801 at the end of FY 2014. This increase is a result of concerted expenditure savings on the part of major general fund departments, particularly the Fire and Parks departments.

### **Capital Asset and Debt Administration**

**Capital Assets.** The City of Missoula's investment in capital assets for its governmental and business-type activities as of June 30, 2015, amounts to \$276,564,542 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, streets, sidewalks, utilities and storm drain systems. More detailed disclosure on the City's capital assets is available in section III-D of the Notes to the Financial Statements. Major capital asset events during the current fiscal year included the following:

- A \$1.0 million Pierce Ladder Truck to replace a 1990 Baker ladder truck.
- The purchase of \$1.9 million in core equipment for the continuing functions of the City.
- \$106,061 to replace and upgrade Park playgrounds and equipment
- Additional street infrastructure projects were under construction at fiscal year-end.

	CITY OF MISSOULA CAPITAL ASSETS							
	Governmental Activities		Business-type Activities		Total			
	2015	2014	2015	2014	2015	2014	2015	2014
Land	\$ 19,805,799	\$ 19,690,535	\$ 2,540,579	\$ 2,840,579	\$ 22,346,378	\$ 22,531,114		
Art	236,590	236,590	65,229	65,229	301,819	301,819		
Buildings & Improvements	35,526,893	34,105,733	144,973,336	143,513,848	180,500,229	177,619,581		
Machinery & Equipment	25,040,724	23,918,389	6,535,075	6,361,310	31,575,799	30,279,699		
Infrastructure	260,456,776	250,011,854	-	-	260,456,776	250,011,854		
Work In Process	12,243,194	11,723,650	439,838	1,191,733	12,683,032	12,915,383		
Total Capital Assets	353,309,976	339,686,751	154,554,057	153,972,699	507,864,033	493,659,450		
Less Accumulated Depreciation	(178,684,935)	(172,049,949)	(52,614,555)	(49,324,171)	(231,299,490)	(221,374,120)		
Net Capital Assets	\$ 174,625,041	\$ 167,636,802	\$ 101,939,502	\$ 104,648,528	\$ 276,564,543	\$ 272,285,330		

**Long-Term Debt.** At the end of the current fiscal year, the City of Missoula had a total of \$59,066,860 of long term debt outstanding of which \$44,985,176 was bonded debt. Of this amount, \$9,750,000 comprises debt backed by the full faith and credit of the government and \$11,394,176 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, although this debt is collateralized with liens on the properties against which the debt is assessed. The majority of the remainder of the City of Missoula's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). More detailed disclosure on the City's long-term debt is available in section III-F of the Notes to the Financial Statements.

	CITY OF MISSOULA'S OUTSTANDING DEBT							
	Governmental Activities		Business-type Activities		Total			
	2015	2014	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$ 9,750,000	\$ 11,020,000	\$ -	\$ -	\$ 9,750,000	\$ 11,020,000		
Limited Obligation Bonds	4,210,000	4,575,000	-	-	4,210,000	4,575,000		
Revenue Bonds	-	-	19,631,000	20,857,000	19,631,000	20,857,000		
Special Assessment Bonds	11,394,176	12,738,346	-	-	11,394,176	12,738,346		
Loans Payable	427,514	534,747	-	-	427,514	534,747		
Capital Leases	4,967,415	3,201,445	149,281	232,296	5,116,696	3,433,741		
Notes Payable	-	-	1,430,114	1,962,920	1,430,114	1,962,920		
Compensated Absences	4,832,041	4,490,263	229,862	245,843	5,061,903	4,736,106		
Post Employment Benefits	1,924,244	1,614,558	121,213	103,577	2,045,457	1,718,135		
Total Outstanding Debt	\$ 37,505,390	\$ 38,174,359	\$ 21,561,470	\$ 23,401,636	\$ 59,066,860	\$ 61,575,995		

The City of Missoula's total debt decreased by (\$2,509,135) (4.07 percent), during the 2015 fiscal year. This decrease was a result in paying down existing debt and only issuing new debt for the replacement of core equipment. The City also issued \$3,159,645 of new capital leases for core equipment replacement.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$110,150,425 which is significantly in excess of the City of Missoula's outstanding general obligation debt. Section III-E of the Notes to the City's financial statements provides additional disclosure of the City of Missoula's bonded indebtedness. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating with Standard and Poor's.

#### Economic Factors and New Year's Budgets and Rates

- The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. An excerpt from the Bureau's updated

forecasts contained in Montana Business Quarterly, Volume 53, Number 1, spring 2015 issue, relating to Missoula and Missoula County are transcribed below.

*"The [Missoula] forecasts call for 2.4 percent to 2.7 percent growth from 2015 to 2018. This is a significant improvement from the past performance. There are retail additions on Missoula's south side, which should improve the city's role as a trade center. Continued growth as a regional center for professional services and further manufacturing jobs are likely to materialize. The most important factor is recovery in the construction industry. There are a sizeable number of public and commercial project slated. But there also needs to be recoveries in the building and remodeling markets."*

- The Missoula Economic Partnership, a public-private economic development organization, opened its doors in June 2011 and is fielding calls from a variety of fronts for business relocation, granting activity, expansion assistance and more. The Partnership is working in cooperation with a number of agencies creating easy access to economic-development resources. Since the creation of the Missoula Economic Partnership four years ago an additional 750 new jobs have been created. These 750 jobs are in basic industries, such as computer-based technologies, manufacturing and health services.
- During FY 2015 Missoula witnessed a significant increase in commercial and residential development. The Development Services department of the City of Missoula reports an increase of over \$48 million in construction valuation over FY 2014. This increase in construction value is ascertained through the issue of development and building permits.
- All of these factors were considered in preparing the City of Missoula's budget for the 2016 fiscal year. The decline in revenues, starting in FY 2009, especially in the fee based services, is related to the decline in economic expansion (planning fees, engineering fees and business licenses). This decline in economic expansion fees continued through FY 2012, however, starting in FY 2013, there is a marked increase in revenues, mainly in planning and engineering fees. Business license revenues remained relatively stable after the major decline in FY 2009 and in FY 2015 and FY 2016 the revenues are returning to pre-recession numbers and continue to show growth.
- The City sewer utility continues to advance in population and in new sewer connections at a rate of approximately 1.5 percent per year, mainly in residential accounts. During the recession, in FY 2009, the growth realized was offset by a slowdown in the commercial and industrial sewer accounts. Commencing in FY 2010, sewer utility accounts in the commercial and industrial sector began to return to pre-recession quantities, also of note, an increase in new connections in the commercial and industrial sectors was recognized. In order to accommodate an upgrade to the wastewater plant head-works, which was at the end of its useful life, the sewer utility rates were increased modestly (5 percent per year) for four years (FY 2010 – FY 2013). Sewer utility rates are set to increase by 2.5 percent per year for the next three years (FY 2016 – FY 2018), effective January 1 of each fiscal year, to cover upcoming capital projects to improve efficiency, reduce emissions, and recapture biogas fumes to convert into electricity to assist in powering the wastewater treatment plant.

## **Requests for Information**

This financial report is designed to provide a general overview of the City of Missoula's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Assistant Finance Director, 435 Ryman, City of Missoula, Montana, 59802.

# **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

**City of Missoula, Montana**  
**Statement of Net Position**  
**June 30, 2015**

	<b>Primary Government</b>			<b>Component Units</b>			
	<b>Governmental Activities</b>	<b>Business Type Activities</b>		<b>Business Improvement District</b>	<b>Tourism Business Improvement District</b>	<b>Missoula Parking Commission</b>	<b>Missoula Redevelopment Agency</b>
		<b>Total</b>					
<b>ASSETS AND DEFERRED OUTFLOWS</b>							
<u>Current Assets</u>							
Cash and investments	\$ 3,413,214	\$ 991,900	\$ 4,405,114	\$ 233,590	\$ 556,332	\$ 450,840	\$ 5,593,710
Taxes/Assessments receivable, net	3,251,715	-	3,251,715	136,282	-	-	345,511
Accounts receivable	969,418	477,331	1,446,749	-	217,058	-	-
Other receivable	70,594	1,419,207	1,489,801	12,224	-	230,493	102,554
Prepaid expenditures / expenses	261,894	19,175	281,069	-	-	-	-
Due from other governments	2,108,347	1,165	2,109,512	8,026	-	-	68,236
Inventory of supplies	1,183,814	58,857	1,242,671	-	-	-	-
Total Current Assets	<u>11,258,996</u>	<u>2,967,635</u>	<u>14,226,631</u>	<u>390,122</u>	<u>773,390</u>	<u>681,333</u>	<u>6,110,011</u>
<u>Noncurrent Assets</u>							
Cash and investments	-	2,345,938	2,345,938	-	-	528,325	675,665
Noncurrent assessments receivable	8,675,246	-	8,675,246	-	-	-	-
Long term loans receivable	784,163	-	784,163	-	-	2,734,000	560,398
Other assets	-	-	-	-	-	8,891	-
Capital assets - depreciable, net	142,339,458	98,893,856	241,233,314	-	-	11,065,408	-
Capital assets - land and construction in progress	32,285,583	3,045,646	35,331,229	-	-	3,650,481	-
Total Noncurrent Assets	<u>184,084,450</u>	<u>104,285,440</u>	<u>288,369,890</u>	<u>-</u>	<u>-</u>	<u>17,987,105</u>	<u>1,236,063</u>
Total Assets	<u>195,343,446</u>	<u>107,253,075</u>	<u>302,596,521</u>	<u>390,122</u>	<u>773,390</u>	<u>18,668,438</u>	<u>7,346,074</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension contributions and adjustments	2,252,338	110,798	2,363,136	-	-	24,632	33,265
Deferred portion of refunded bond	<u>681,855</u>	<u>-</u>	<u>681,855</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Outflows	<u>2,934,193</u>	<u>110,798</u>	<u>3,044,991</u>	<u>-</u>	<u>-</u>	<u>24,632</u>	<u>33,265</u>
<b>TOTL ASSETS AND DEFERRED OUTFLOWS</b>	<b><u>198,277,639</u></b>	<b><u>107,363,873</u></b>	<b><u>305,641,512</u></b>	<b><u>390,122</u></b>	<b><u>773,390</u></b>	<b><u>18,693,070</u></b>	<b><u>7,379,339</u></b>
<b>LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>							
<u>Current Liabilities</u>							
Accounts payable	2,613,622	403,684	3,017,306	30,240	12,976	80,520	520,593
Accrued expenses	1,611,558	138,382	1,749,940	-	-	119,062	19,916
Due to other government	-	-	-	-	-	78,540	21,028
Unearned revenue	784,163	29,025	813,188	136,282	-	-	-
Contributions paid in advance	739,110	-	739,110	-	-	-	-
Compensated absences payable	2,373,335	134,238	2,507,573	-	-	15,902	35,394
Special assessment debt with government obligation	1,266,176	-	1,266,176	-	-	-	-
Long-term liabilities - due within one year	2,950,656	1,369,699	4,320,355	-	-	185,000	624,614
Total Current Liabilities	<u>12,338,620</u>	<u>2,075,028</u>	<u>14,413,648</u>	<u>166,522</u>	<u>12,976</u>	<u>479,024</u>	<u>1,221,545</u>
<u>Noncurrent Liabilities</u>							
Net post employment benefit obligation	1,924,244	121,213	2,045,457	-	-	52,802	25,366
Net pension liability	23,760,378	1,313,288	25,073,666	-	-	291,968	394,296
Long-term portion of compensated absences	2,458,706	95,624	2,554,330	-	-	14,958	30,420
Special assessment debt with government obligation - long-term	10,128,000	-	10,128,000	-	-	-	-
Long-term liabilities - due in more than one year	16,404,273	19,840,696	36,244,969	-	-	6,935,000	16,451,740
Total Noncurrent Liabilities	<u>54,675,601</u>	<u>21,370,821</u>	<u>76,046,422</u>	<u>-</u>	<u>-</u>	<u>7,294,728</u>	<u>16,901,822</u>
Total Liabilities	<u>67,014,221</u>	<u>23,445,849</u>	<u>90,460,070</u>	<u>166,522</u>	<u>12,976</u>	<u>7,773,752</u>	<u>18,123,367</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension adjustments	4,743,878	339,377	5,083,255	-	-	75,449	101,893
Revenue bond discount	-	-	-	-	-	131,058	-
Total Deferred Inflows of Resources	<u>4,743,878</u>	<u>339,377</u>	<u>5,083,255</u>	<u>-</u>	<u>-</u>	<u>206,507</u>	<u>101,893</u>
<b>NET POSITION</b>							
Net investment in capital assets	143,875,936	80,729,107	224,605,043	-	-	7,402,111	-
Restricted for:							
Title I Program & Revolving Loan Program	179,972	-	179,972	-	-	-	-
Cable contract restricted for CAT & PEG Access	387,742	-	387,742	-	-	-	-
Law Enforcement	1,355,025	-	1,355,025	-	-	-	-
Building construction inspections	39,581	-	39,581	-	-	-	-
Public works safety & maintenance expenditures	8,830	-	8,830	-	-	-	-
Grant restrictions for program expenditures	330,556	-	330,556	-	-	-	-
Debt service	13,867,659	2,345,938	16,213,597	-	-	528,325	675,665
Capital projects	775,946	-	775,946	-	-	62,720	-
Unrestricted	<u>(34,301,707)</u>	<u>503,602</u>	<u>(33,798,105)</u>	<u>223,600</u>	<u>760,414</u>	<u>2,719,655</u>	<u>(11,521,586)</u>
<b>TOTAL NET POSITION</b>	<b>\$ 126,519,541</b>	<b>\$ 83,578,647</b>	<b>\$ 210,098,188</b>	<b>\$ 223,600</b>	<b>\$ 760,414</b>	<b>\$ 10,712,811</b>	<b>\$ (10,845,921)</b>

See accompanying Notes to the Financial Statements

**City of Missoula, Montana**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2015**

Functions/Programs	Expenses	Net (Expenses) Revenues and Changes in Net Assets									
		Program Revenues			Primary Government			Component Units			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
<b>Primary Government:</b>											
<b>Governmental activities:</b>											
General government	\$ 10,833,682	\$ 1,927,492	\$ 787,934	\$ -	\$ (8,118,256)	\$ -	\$ (8,118,256)	\$ -	\$ -	\$ -	\$ -
Public safety	29,695,040	4,964,365	1,214,985	4,228,987	(19,286,703)	-	(19,286,703)	-	-	-	-
Public works	10,518,044	3,440,158	304,732	-	(6,773,154)	-	(6,773,154)	-	-	-	-
Public health	1,732,159	112,240	-	-	(1,619,919)	-	(1,619,919)	-	-	-	-
Social and economic services	221,203	-	-	-	(221,203)	-	(221,203)	-	-	-	-
Culture and recreation	4,670,590	778,944	378,344	1,098,016	(2,415,286)	-	(2,415,286)	-	-	-	-
Housing and community development	1,486,729	325,824	1,336,362	89,340	264,797	-	264,797	-	-	-	-
Conservation of natural resources	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	788,789	-	-	-	(788,789)	-	(788,789)	-	-	-	-
Debt service interest expense	1,120,924	-	-	-	(1,120,924)	-	(1,120,924)	-	-	-	-
Total Governmental Activities	<u>61,067,159</u>	<u>11,549,023</u>	<u>4,022,357</u>	<u>5,416,343</u>	<u>(40,079,436)</u>	<u>-</u>	<u>(40,079,436)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Business-type activities:</b>											
Sewer	8,527,990	8,073,742	32,577	85,001	-	(336,670)	(336,670)	-	-	-	-
Aquatics	1,798,172	1,044,895	6,558	-	-	(746,719)	(746,719)	-	-	-	-
Civic Stadium	199,697	-	-	-	-	(199,697)	(199,697)	-	-	-	-
Total Business-Type Activities	<u>10,525,859</u>	<u>9,118,637</u>	<u>39,135</u>	<u>85,001</u>	<u>-</u>	<u>(1,283,086)</u>	<u>(1,283,086)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 71,593,018</u>	<u>\$ 20,667,660</u>	<u>\$ 4,061,492</u>	<u>\$ 5,501,344</u>	<u>(40,079,436)</u>	<u>(1,283,086)</u>	<u>(41,362,522)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Component Units:</b>											
Business Improvement District	\$ 384,975	\$ -	\$ -	\$ -	-	-	(384,975)	-	-	-	-
Tourism Business Improvement District	593,425	753,442	-	-	-	-	-	160,017	-	-	-
Missoula Parking Commission	1,943,235	1,629,455	-	-	-	-	-	-	(313,780)	-	-
Missoula Redevelopment Agency	4,669,150	-	-	-	-	-	-	-	-	(4,669,150)	-
Total Component Units	<u>\$ 7,590,785</u>	<u>\$ 2,382,897</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>(384,975)</u>	<u>160,017</u>	<u>(313,780)</u>	<u>(4,669,150)</u>	<u>-</u>
<b>General Revenues</b>											
Property taxes for general purposes	-	26,921,632	-	-	26,921,632	326,836	-	-	-	3,067,045	
Intergovernmental revenue, unrestricted	14,026,429	-	-	-	14,026,429	-	-	-	-	990,645	
Miscellaneous	327,699	256,024	583,723	59,516	-	-	-	-	-	-	
Interest income	15,016	238,767	253,783	990	-	-	122,588	-	1,545	-	
Developers contributions and annexations	-	-	-	-	-	-	-	-	-	-	
General funds support of Sewer & Aquatic's activities	(152,787)	152,787	-	-	-	-	-	-	-	-	
Gain on sale of capital assets	78,284	8,279	86,563	-	-	-	-	-	-	-	
Special Item	-	-	-	-	-	-	-	-	-	-	
Total general revenues and transfers	<u>41,216,273</u>	<u>655,857</u>	<u>41,872,130</u>	<u>387,342</u>	<u>-</u>	<u>-</u>	<u>122,588</u>	<u>-</u>	<u>4,059,235</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>1,136,837</u>	<u>(627,229)</u>	<u>509,608</u>	<u>2,367</u>	<u>160,017</u>	<u>-</u>	<u>(191,192)</u>	<u>-</u>	<u>(609,915)</u>	<u>-</u>	<u>-</u>
Net Position - July 1, 2014	151,170,458	85,793,501	236,963,959	221,233	600,397	11,256,961	-	-	(9,759,342)	-	-
Restatements	(25,787,754)	(1,587,625)	(27,375,379)	-	-	(352,958)	-	-	(476,664)	-	-
Net Position - July 1, 2014 - Restated	125,382,704	84,205,876	209,588,580	221,233	600,397	10,904,003	-	-	(10,236,006)	-	-
Net Position - June 30, 2015	<u>\$ 126,519,541</u>	<u>\$ 83,578,647</u>	<u>\$ 210,098,188</u>	<u>\$ 223,600</u>	<u>\$ 760,414</u>	<u>\$ 10,712,811</u>	<u>\$ (10,845,921)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

See accompanying Notes to the Financial Statements

**FUND  
FINANCIAL  
STATEMENTS**

## **MAJOR GOVERNMENTAL FUNDS**

### *FUND DESCRIPTIONS*

#### **GENERAL FUND**

The General Fund accounts for revenues and expenditures for most of the major City functions which are not specifically earmarked for other purposes. These functions include City Council, Finance and Administration, Police, Fire, Public Works (excluding Sewer), Parks and Recreation, and the Cemetery.

#### **CAPITAL IMPROVEMENT PROGRAM**

This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

#### **WATER FUND**

The Water Fund accounts for expenditures related to the City's eminent domain lawsuit to acquire the local water company. Once the acquisition of the utility is finalized this fund will be converted to a proprietary enterprise fund similar to the Sewer Fund.

## **MAJOR PROPRIETARY FUNDS**

### *FUND DESCRIPTIONS*

#### **SEWER FUND**

This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, sewer maintenance, sewer construction, and other sewer related costs.

#### **AQUATICS FUND**

This fund accounts for financial resources from service charged to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

**GOVERNMENTAL FUND  
FINANCIAL  
STATEMENTS**

**City of Missoula, Montana**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2015**

	<b>General Fund</b>	<b>Capital Improvement Program</b>	<b>Water Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and investments	\$ 141,608	\$ -	\$ -	\$ 1,065,204	\$ 1,206,812
Taxes/assessments receivable, net	1,220,895	- -	- -	2,030,820	3,251,715
Noncurrent assessments receivable	-	-	-	8,675,246	8,675,246
Due from other governments	934,446	50,000	- -	1,123,901	2,108,347
Accounts receivable	661,651	- -	6,561	301,206	969,418
Long term loans	6,278	- -	- -	777,885	784,163
Prepaid expenditures	243,688	- -	- -	18,206	261,894
Interfund receivable	4,000,332	- -	- -	9,779,889	13,780,221
Advances receivable	- -	- -	- -	1,527,673	1,527,673
Inventory of supplies	1,183,814	- -	- -	- -	1,183,814
<b>Total Assets</b>	<b>\$ 8,392,712</b>	<b>\$ 50,000</b>	<b>\$ 6,561</b>	<b>\$ 25,300,035</b>	<b>\$ 33,749,308</b>
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>					
<u>Current Liabilities</u>					
Accounts payable	\$ 619,056	\$ 201,245	\$ 112,229	\$ 965,849	\$ 1,898,379
Accrued expenditures	1,540,453	- -	- -	71,105	1,611,558
Interfund payable	131,970	7,160,932	3,427,296	3,060,024	13,780,222
Advances payable	- -	1,476,314	- -	51,359	1,527,673
<b>Total Liabilities</b>	<b>2,291,479</b>	<b>8,838,491</b>	<b>3,539,525</b>	<b>4,148,337</b>	<b>18,817,832</b>
<u>Deferred Inflows</u>					
Unearned revenues: taxes and loans receivable	487,940	- -	- -	11,349,166	11,837,106
<b>FUND BALANCES</b>					
Nonspendable	1,404,250	- -	- -	- -	1,404,250
Restricted	179,972	- -	- -	6,342,952	6,522,924
Committed	- -	- -	- -	5,289,662	5,289,662
Assigned	1,868,348	- -	- -	21,240	1,889,588
Unassigned	2,160,723	(8,788,491)	(3,532,964)	(1,851,322)	(12,012,054)
<b>Total Fund Balance</b>	<b>5,613,293</b>	<b>(8,788,491)</b>	<b>(3,532,964)</b>	<b>9,802,532</b>	<b>3,094,370</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 8,392,712</b>	<b>\$ 50,000</b>	<b>\$ 6,561</b>	<b>\$ 25,300,035</b>	<b>\$ 33,749,308</b>

See accompanying Notes to the Financial Statements

**City of Missoula, Montana**  
**Reconciliation of the Governmental Funds Balance Sheet to the**  
**Statement of Net Position**  
**June 30, 2015**

<b>Total fund balances - governmental funds</b>	\$ 3,094,370
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	174,625,041
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	11,052,944
An internal service fund is used by management to charge the costs of employees medical insurance. The governmental portion of the internal service fund are included with governmental activities.	822,643
Long-term liabilities (current and non-current portions) are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(36,823,535)
Net Pension Liability	(26,251,922)
<b>Total Net Position - governmental activities</b>	<b>\$ 126,519,541</b>

See accompanying Notes to the Financial Statements

**City of Missoula, Montana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2015**

	<b>General</b>	<b>Capital Improvement Program</b>	<b>Water Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>					
Taxes and assessments	\$ 22,701,709	-	\$ 9,804,623	\$ 32,506,332	
Licenses and permits	1,340,961	-	2,322,461	3,663,422	
Intergovernmental	13,254,488	616,798	-	5,224,111	19,095,397
Charges for services	4,860,022	-	-	1,508,078	6,368,100
Fines and forfeitures	1,308,935	-	-	17,574	1,326,509
Miscellaneous	672,154	9,340	-	155,251	836,745
Investment earnings	-	(1,934)	(767)	16,388	13,687
Total revenues	<u>44,138,269</u>	<u>624,204</u>	<u>(767)</u>	<u>19,048,486</u>	<u>63,810,192</u>
<b>EXPENDITURES</b>					
Current:					
General government	8,402,459	11,403	2,067	1,788,960	10,204,889
Public safety	26,232,341	-	-	1,779,897	28,012,238
Public works	5,889,494	-	3,085,968	986,889	9,962,351
Public health	1,644,431	-	-	-	1,644,431
Social and economic services	210,000	-	-	-	210,000
Culture and recreation	3,921,649	-	-	512,391	4,434,040
Housing and community development	45,000	-	-	1,366,431	1,411,431
Conservation of natural resources	-	-	-	-	-
Miscellaneous	788,789	-	-	-	788,789
Debt service expenditures	565,485	867,913	-	4,099,309	5,532,707
Capital outlay	534,335	3,998,630	-	3,944,819	8,477,784
Total expenditures	<u>48,233,983</u>	<u>4,877,946</u>	<u>3,088,035</u>	<u>14,478,696</u>	<u>70,678,660</u>
Excess (deficiency) of revenues over expenditures	<u>(4,095,714)</u>	<u>(4,253,742)</u>	<u>(3,088,802)</u>	<u>4,569,790</u>	<u>(6,868,468)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	5,548,469	913,831	-	765,465	7,227,765
Transfers (out)	(1,988,666)	-	-	(6,077,289)	(8,065,955)
Payments to refunded bond escrow agent	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Issuance of long term debt/capital leases	587,997	1,534,597	-	1,037,050	3,159,644
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	<u>4,147,800</u>	<u>2,448,428</u>	<u>-</u>	<u>(4,274,774)</u>	<u>2,321,454</u>
Net change in fund balance	52,086	(1,805,314)	(3,088,802)	295,016	(4,547,014)
Fund Balance - July 1, 2014	5,569,801	(6,983,177)	(444,162)	8,972,769	7,115,231
Restatements	(8,594)	-	-	534,747	526,153
Fund Balance - July 1, 2014	<u>5,561,207</u>	<u>(6,983,177)</u>	<u>(444,162)</u>	<u>9,507,516</u>	<u>7,641,384</u>
Fund Balance - June 30, 2015	<u>\$ 5,613,293</u>	<u>\$ (8,788,491)</u>	<u>\$ (3,532,964)</u>	<u>\$ 9,802,532</u>	<u>\$ 3,094,370</u>

See accompanying Notes to the Financial Statements

**City of Missoula, Montana**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2015**

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (4,547,014)
Governmental funds report capital outlays as expenditures	19,072,840
In the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(9,749,246)
In the statement of activities, only the loss on the sale of the capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by cost of the assets sold.	(2,573,401)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(1,758,061)
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	(3,159,644)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	4,480,084
Amortization of deferred portion of refunding bond is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(68,301)
The change in compensated absences is shown as an addition to payroll expense on the statement of activities	(341,778)
The change in post employment obligations is shown as an addition to payroll expense on the statement of activities	(309,686)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities.	(208,979)
Contributions to the pension plan in the current fiscal year are deferred outflows in the Statement of Net Position	300,023
Change in net position - statement of activities	\$ <u><u>1,136,837</u></u>

See accompanying Notes to the Financial Statements

**PROPRIETARY FUND  
FINANCIAL  
STATEMENTS**

**City of Missoula, Montana**  
**Balance Sheet**  
**Proprietary Funds**  
**June 30, 2015**

	<b>Business-Type Activities</b>				<b>Governmental Activities</b>	
	<b>Sewer (Major)</b>	<b>Aquatics (Major)</b>	<b>Civic Stadium (non-major)</b>	<b>Total</b>	<b>Internal Service Self Insurance</b>	
<b>ASSETS &amp; DEFERRED OUTFLOWS</b>						
<b>Current Assets</b>						
Cash and investments	\$ 772,885	\$ 204,351	\$ 14,664	\$ 991,900	\$ 2,206,402	
Accounts receivable	477,331	-	-	477,331	-	
Interest receivable	-	-	-	-	-	
Other receivable	1,419,207	-	-	1,419,207	70,594	
Due from other governments	1,165	-	-	1,165	-	
Prepaid expenses	16,107	3,068	-	19,175	-	
Inventory of supplies	-	58,857	-	58,857	-	
Total Current Assets	<u>2,686,695</u>	<u>266,276</u>	<u>14,664</u>	<u>\$ 2,967,635</u>	<u>2,276,996</u>	
<b>Noncurrent Assets</b>						
Restricted cash and investments	2,345,938	-	-	2,345,938	-	
Art	-	65,229	-	65,229	-	
Land	2,540,579	-	-	2,540,579	-	
Construction work in progress	439,838	-	-	439,838	-	
Buildings	8,276,475	12,521,965	-	20,798,440	-	
Improvements other than buildings	119,298,221	1,321,675	3,555,000	124,174,896	-	
Machinery and equipment	6,374,014	161,061	-	6,535,075	-	
Allowance for depreciation	(48,492,828)	(3,647,727)	(474,000)	(52,614,555)	-	
Total Noncurrent Assets	<u>90,782,237</u>	<u>10,422,203</u>	<u>3,081,000</u>	<u>104,285,440</u>	<u>-</u>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension plan contributions	93,289	17,509	-	110,798	-	
Total Assets & Deferred Outflow of Resources	<u>\$ 93,562,221</u>	<u>\$ 10,705,988</u>	<u>\$ 3,095,664</u>	<u>\$ 107,363,873</u>	<u>\$ 2,276,996</u>	
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 338,596	\$ 65,088	\$ -	\$ 403,684	\$ 715,243	
Revenues collected in advance	-	-	-	-	-	
Accrued expenses	67,816	70,566	-	138,382	-	
Contributions paid in advance	-	-	-	-	739,110	
Unearned revenue	29,025	-	-	29,025	-	
Compensated absences payable	112,875	21,363	-	134,238	-	
Long-term liabilities - due within one year	1,332,448	-	37,251	1,369,699	-	
Total Current Liabilities	<u>1,880,760</u>	<u>157,017</u>	<u>37,251</u>	<u>2,075,028</u>	<u>1,454,353</u>	
<b>Noncurrent Liabilities</b>						
Net pension liability	1,105,757	207,531	-	1,313,288	-	
Net post employment benefit obligation	98,632	22,581	-	121,213	-	
Long-term portion of compensated absences	79,180	16,444	-	95,624	-	
Long-term liabilities - due in more than one year	18,447,833	-	1,392,863	19,840,696	-	
Total Noncurrent Liabilities	<u>19,731,402</u>	<u>246,556</u>	<u>1,392,863</u>	<u>21,370,821</u>	<u>-</u>	
Total Liabilities	<u>21,612,162</u>	<u>403,573</u>	<u>1,430,114</u>	<u>23,445,849</u>	<u>1,454,353</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension deferrals	285,746	53,631	-	339,377	-	
<b>NET POSITION</b>						
Net investment in capital assets	68,656,018	10,422,203	1,650,886	80,729,107	-	
Restricted for debt service	2,345,938	-	-	2,345,938	-	
Unrestricted	662,357	(173,419)	14,664	503,602	822,643	
Total Net Position	<u>71,664,313</u>	<u>10,248,784</u>	<u>1,665,550</u>	<u>83,578,647</u>	<u>822,643</u>	
Total Liabilities, Deferred Inflows and Net Position	<u>\$ 93,562,221</u>	<u>\$ 10,705,988</u>	<u>\$ 3,095,664</u>	<u>\$ 107,363,873</u>	<u>\$ 2,276,996</u>	

See accompanying Notes to the Financial Statements

**City of Missoula, Montana**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2015**

	<b>Business-Type Activities -</b> <b>Enterprise Funds</b>				<b>Governmental</b> <b>Activities</b>	
	<b>Sewer</b> <b>(Major)</b>	<b>Aquatics</b> <b>(Major)</b>	<b>Civic</b> <b>Stadium</b> <b>(non-major)</b>	<b>Total</b>	<b>Internal Service</b> <b>Self-Insurance</b> <b>Funds</b>	
<b>Operating Revenues</b>						
Licenses and permits	\$ 1,386	\$ -	\$ -	\$ 1,386	\$ -	-
Intergovernmental	32,577	6,558	-	39,135	-	-
Charges for services	8,072,356	1,044,895	-	9,117,251	-	-
Miscellaneous	132,012	-	124,012	256,024	-	-
Internal services	-	-	-	-	-	4,742,807
<b>Total Operating Revenues</b>	<b>8,238,331</b>	<b>1,051,453</b>	<b>124,012</b>	<b>9,413,796</b>	<b>4,742,807</b>	<b>4,742,807</b>
<b>Operating Expenses</b>						
Personal services	1,750,164	718,292	-	2,468,456	-	-
Fixed charges	1,228,463	17,475	-	1,245,938	-	-
Depreciation	2,579,564	592,320	118,500	3,290,384	-	-
Insurance claims and expenses	-	-	-	-	-	5,638,017
Maintenance and operations	2,126,065	470,085	-	2,596,150	-	-
<b>Total Operating Expenses</b>	<b>7,684,256</b>	<b>1,798,172</b>	<b>118,500</b>	<b>9,600,928</b>	<b>5,638,017</b>	<b>5,638,017</b>
<b>Operating Income / (Loss)</b>	<b>554,075</b>	<b>(746,719)</b>	<b>5,512</b>	<b>(187,132)</b>	<b>(895,210)</b>	<b>(895,210)</b>
<b>Non-operating revenues (expenses)</b>						
IRS Interest Reimbursement	236,252	-	-	236,252	-	-
Interest revenue	2,515	-	-	2,515	826	826
Debt service interest expense	(843,734)	-	(81,197)	(924,931)	-	-
Gain on disposal of fixed assets	8,279	-	-	8,279	-	-
<b>Total non-operating revenues (expenses)</b>	<b>(596,688)</b>	<b>-</b>	<b>(81,197)</b>	<b>(677,885)</b>	<b>826</b>	<b>826</b>
Income / (Loss) before contributions, transfers and special items	(42,613)	(746,719)	(75,685)	(865,017)	(894,384)	(894,384)
<b>Contributions and Transfers</b>						
Contributions	85,001	-	-	85,001	-	-
Transfers in	-	203,000	-	203,000	692,000	692,000
Transfers (out)	(50,213)	-	-	(50,213)	(6,595)	(6,595)
<b>Net Contributions and Transfers</b>	<b>34,788</b>	<b>203,000</b>	<b>-</b>	<b>237,788</b>	<b>685,405</b>	<b>685,405</b>
<b>Change in Net Position</b>	<b>(7,825)</b>	<b>(543,719)</b>	<b>(75,685)</b>	<b>(627,229)</b>	<b>(208,979)</b>	<b>(208,979)</b>
Net Position - July 1, 2014	73,008,880	11,043,386	\$ 1,741,235	\$ 85,793,501	1,031,622	-
Restatements	(1,336,742)	(250,883)	-	(1,587,625)	-	-
Net Position - July 1, 2014 - Restated	<b>71,672,138</b>	<b>10,792,503</b>	<b>1,741,235</b>	<b>84,205,876</b>	<b>1,031,622</b>	<b>1,031,622</b>
Net Position - June 30, 2015	<b>\$ 71,664,313</b>	<b>\$ 10,248,784</b>	<b>\$ 1,665,550</b>	<b>\$ 83,578,647</b>	<b>\$ 822,643</b>	<b>\$ 822,643</b>

See accompanying Notes to the Financial Statements

**City of Missoula, Montana**  
**Statement of Cash Flows**  
**Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2015**

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds	
	Sewer (Major)	Aquatics (Major)	Civic Stadium (Non-major)	Total	Self-Insurance	
<b>Cash Flows from Operating Activities:</b>						
Receipts from customers	\$ 8,130,527	\$ 1,044,895	\$ -	\$ 9,175,422	\$ -	-
Payments to suppliers	(3,235,592)	(522,959)	-	(3,758,551)	-	-
Payments to employees	(1,706,229)	(737,793)	-	(2,444,022)	-	-
Receipts from operating grants	-	-	-	-	-	-
Other receipts	165,521	42,680	124,012	332,213	-	-
Receipts from internal services	-	-	-	-	4,929,614	-
Benefit payments	-	-	-	-	(5,415,232)	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>3,354,227</b>	<b>(173,177)</b>	<b>124,012</b>	<b>3,305,062</b>	<b>(485,618)</b>	<b>-</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>						
Transfers to other funds	(50,213)	-	-	(50,213)	-	(6,595)
Transfers from other funds	-	203,000	-	203,000	-	692,000
Receipts from short-term loans from other funds	-	-	-	-	-	-
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>(50,213)</b>	<b>203,000</b>	<b>-</b>	<b>152,787</b>	<b>-</b>	<b>685,405</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>						
Proceeds from debt	-	-	-	-	-	-
Principal paid on debt	(1,806,536)	-	(35,284)	(1,841,820)	-	-
Interest paid on debt	(843,734)	-	(81,197)	(924,931)	-	-
IRS interest reimbursement	236,252	-	-	236,252	-	-
Receipt of accounts receivable used for capital assets	-	(26,569)	-	(26,569)	-	-
Proceeds from sale of capital assets	8,279	-	-	8,279	-	-
Acquisition and construction of capital assets	(469,790)	-	-	(469,790)	-	-
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(2,875,529)</b>	<b>(26,569)</b>	<b>(116,481)</b>	<b>(3,018,579)</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Investing Activities</b>						
Interest on investments	2,515	-	-	2,515	-	826
Proceeds from sale of capital assets	-	-	-	-	-	-
Receipts from short-term loans	-	-	-	-	-	-
Disbursements for short-term loans	-	-	-	-	-	-
Disbursements for long-term loans	-	-	-	-	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>2,515</b>	<b>-</b>	<b>-</b>	<b>2,515</b>	<b>-</b>	<b>826</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>431,000</b>	<b>3,254</b>	<b>7,531</b>	<b>441,785</b>	<b>-</b>	<b>200,613</b>
<b>Cash and cash equivalents at July 1, 2014</b>	<b>2,687,823</b>	<b>201,097</b>	<b>7,133</b>	<b>2,896,053</b>	<b>-</b>	<b>2,005,789</b>
<b>Cash and cash equivalents at June 30, 2015</b>	<b>\$ 3,118,823</b>	<b>\$ 204,351</b>	<b>\$ 14,664</b>	<b>\$ 3,337,838</b>	<b>\$ 2,206,402</b>	<b>-</b>
<b>Cash and cash equivalents consists of:</b>						
Cash and investments	\$ 772,885	\$ 204,351	\$ 14,664	\$ 991,900	\$ 2,206,402	-
Restricted cash and investments	2,345,938	-	-	2,345,938	-	-
<b>Total cash and cash equivalents</b>	<b>\$ 3,118,823</b>	<b>\$ 204,351</b>	<b>\$ 14,664</b>	<b>\$ 3,337,838</b>	<b>\$ 2,206,402</b>	<b>-</b>
<b>Reconciliation of operating income/(loss) to net cash provided (used) by operating activities:</b>						
Operating income (loss)	\$ 554,075	\$ (746,719)	\$ 5,512	\$ (187,132)	\$ (895,210)	-
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	2,579,564	592,320	118,500	3,290,384	-	-
Changes in assets and liabilities:						
Due from other governments	(505)	-	-	(505)	-	-
Other receivables and notes receivable	58,222	-	-	58,222	-	(44,037)
Prepaid expense	50,980	-	-	50,980	-	-
Deferred revenue	-	-	-	-	-	-
Contributions paid in advance	-	-	-	-	185,378	-
Compensated absences payable	(16,641)	662	-	(15,979)	-	-
Net post employment benefit obligation	14,814	(40,530)	-	(25,716)	-	-
Inventories	-	(29,753)	-	(29,753)	-	-
Accounts and other payables	118,936	(5,646)	-	113,290	-	268,251
Accrued expenses	4,285	20,367	-	24,652	-	-
Net pension	(9,503)	36,122	-	26,619	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 3,354,227</b>	<b>\$ (173,177)</b>	<b>\$ 124,012</b>	<b>\$ 3,305,062</b>	<b>\$ (485,618)</b>	<b>-</b>

**Disclosure of Non-Cash Items:**

The Sewer fund had non-cash transactions that increased capital assets and developer contributions in the amount of \$85,001.

See accompanying Notes to the Financial Statements

**FIDUCIARY FUND  
FINANCIAL  
STATEMENTS**

**City of Missoula, Montana**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2015**

	Agency Funds
<b>ASSETS</b>	
Cash and short-term investments	\$ 422,586
Due from other governments	7,797
Total assets	<u><u>\$ 430,383</u></u>
<b>LIABILITIES</b>	
Accounts payable	\$ 39,698
Due to private parties	375,617
Due to other governments	15,068
Total liabilities	<u><u>\$ 430,383</u></u>

See accompanying Notes to the Financial Statements

**NOTES TO  
FINANCIAL  
STATEMENTS**

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Missoula (the City) follows U.S. generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The City of Missoula has adopted the provisions of the following GASB pronouncements for Fiscal Year 2015:

Statement No. 68 – Accounting and Financial Reporting for Pensions. This Statement establishes standards of accounting and financial reporting for defined benefit pensions and defined contribution pensions provided to employees of state and local governmental employers through pension plans that are administered through trusts or equivalent arrangements.

Statement No 71 – Pension Transition for Contributions Made Subsequent to the Measurement Date. This Statement establishes standards of accounting and financial reporting for amounts associated with contributions made by a state or local government employer or non-employer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

**A. Reporting Entity**

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements, and general administration services. Sanitary sewer services are accounted for in an enterprise fund. Water, gas, electricity and garbage services are provided by the private sector. All retirement plans are handled by state agencies. (See note G). Library, animal control and health services are provided jointly by the City and Missoula County. Since these joint services are administered by the County, only the City's contributions appear in these statements.

For financial reporting purposes, the City includes those separate governmental entities that are controlled by or are dependent on the City. The determination to include separate governmental entities is based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39 and No. 61. GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's governing board must be appointed by the City, and either a) the City must be able to impose its will, or b) the City may potentially benefit financially or be financially responsible for the component unit. Alternatively, if the organization is fiscally dependent on the City and the City may potentially benefit financially or be financially responsible for the component unit, the City is considered financially accountable.

Based on these criteria, the City has included the following as discretely presented component units:

1. The Missoula Redevelopment Agency (MRA) was established in 1978 by the City as a separate legal entity in accordance with state urban renewal laws (Section 7-15-4201 MCA). MRA has the authority to renovate property within blighted areas legally designated as redevelopment districts, but the authority to exercise the power of eminent domain, acquire and resell property and to issue tax increment bonds remains with the City. Any bonds issued are payable solely from tax increment receipts. Infrastructure improvements made by the urban renewal districts are City capital assets. The City has established five urban renewal districts: District I in 1978, District II in 1991, District III in 2000, Front Street in 2007, and Riverfront Triangle in 2008. District I has since sunset, after tax increment bonds were paid off. The five member governing board is appointed by the Mayor and confirmed by the City Council. MRA has no authority to levy taxes. However, under the City's Urban Renewal Plans, incremental property taxes which result from increases in the taxable value of property within a redevelopment district are designated for urban renewal purposes and provide the primary funding source for MRA. State law provides that the tax increment provisions applicable to a renewal district established after 1980 be terminated fifteen years after enactment or when all tax increment bonds have been retired. Due to the control exercised by the City, MRA is considered a component unit of the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Redevelopment Agency, 140 W. Pine, Missoula, MT 59802.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

2. The Missoula Parking Commission (MPC) is a public corporation formed by the City and, as such, is a proprietary component unit of the City. On January 25, 1971, the City Council of Missoula passed Resolution No. 2992 declaring the need for a parking commission. The creation of a commission was subsequently approved by the voters of the City in April 1971 pursuant to Part 46 of the Montana Code. Voters also authorized MPC to adopt the revenue bond method of financing parking projects provided in Title 7, Chapter 14, Part 46, Montana Code Annotated. As a component unit of the City, MPC is exempt from income tax. MPC currently operates approximately 1,061 parking meters on various streets and in various lots throughout the downtown business area. MPC operates approximately 800 leased parking spaces in various lots throughout downtown Missoula. MPC also oversees a residential parking district in the University area of approximately 820 spaces. It also issues tickets for parking violations in the downtown area and the University residential parking district. MPC operates two parking structures (Central Park and Bank Street Structure) that offer both short-term and long-term parking.

The Missoula Parking Commission is considered a component unit because the City appoints the Board members, determines the parking jurisdiction and determines parking fines and is secondarily liable for the Parking Commission bonds. The City does not provide any operating subsidies nor does it receive any surpluses, but the Parking Commission does pay the City for services such as legal advice, payroll and bill paying. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Parking Commission, 128 W. Main St., Missoula, MT 59802.

3. The Downtown Business Improvement District (BID) was created through the efforts of the Missoula Downtown Association to address the challenges created by the termination of the Downtown Urban Renewal District (URD I) on June 30, 2005. Implementation began in 2001 with committee development, community education, local media campaigns, meetings with property and business owners, creation of a comprehensive database of property owners, and the required petition process. The process of verifying the petition was finalized at the end of 2004 and the BID was approved by the City Council in April 2005. The BID serves as an advocate for property owners in the district and address areas such as safety, cleanliness, appearance, marketing, business retention and recruitment, public and private investment in buildings and infrastructure. The BID is included in the City's financial statements as a component unit due to the nature and significance of its relationship with the City. The BID is financially accountable to the City; the City appoints the BID's seven member Board of Trustees and approves the BID budget. Additionally, the BID receives its funding through an assessment of the property owners (ratepayers) in the district which are collected and disseminated by the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Business Improvement District, 218 E. Main Street, Suite C., Missoula, MT 59802.

4. The Tourism Business Improvement District was created by a Resolution of the City Council on October 25th, 2010 in order to aid in tourism, promotion, and marketing within the City of Missoula. The District is created pursuant MCA 7-12-1101 and for a period of 10 years. Similar to the BID discussed above, the TBID is reported as a component unit due to the nature and significance of its relationship with the City. The TBID is financially accountable to the City of Missoula; the City appoints the 5 member board of trustees and approves the TBID budget. The director of the TBID is the executive director of the Missoula Convention and Visitor's Bureau in accordance with MCA 7-12-1121. The TBID Board of Trustees is a public body and subject to all statutory and constitutional laws pertaining to public bodies. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Tourism Business Improvement District, 140 N. Higgins Ave, Suite 203, Missoula, MT 59802.

**Related Organizations:**

The City is responsible for appointing members of the Missoula Urban Transportation District Board of Directors. The purpose of the Missoula Urban Transportation District Board of Directors is to set policy for Mountain Line, Missoula's public transit agency, and guide the agency in its vision to be an essential public transportation provider in the urban area and a major contributor to a multi-county, multi-modal transportation infrastructure in the western Montana region. Three members are appointed by the Mayor, three members are appointed by the County Commissioners and one member alternating City / County appointment.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

The Missoula Housing Authority is a quasi-governmental entity organized under the laws of the State of Montana as a tax-exempt, quasi-governmental entity under the United States housing Act of 1937. The Missoula Housing Authority is a public non-profit organization dedicated to providing safe, decent and affordable housing to individuals and families in Missoula, MT and within a 10-mile radius of Missoula's city limits. The seven-member Board of Commissioners governs the Missoula Housing Authority and is responsible for establishing policy and approving MHA's annual budget. Each board member is appointed by the Mayor of Missoula. Two of the seven members of the board are resident commissioners who are MHA residents as well as members of the board. Resident commissioners serve a two year term. The remaining five commissioners commit to a five year term. No housing commissioner may be a City official.

**B. Measurement Focus, Basis of Accounting, and Basis of Presentation**

***Government-wide Statements***

***Basis of Presentation***

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

***Measurement Focus and Basis of Accounting***

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

***Fund Financial Statements***

***Basis of Presentation***

Fund financial statements of the reporting entity are organized into funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the fund financial statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

***Governmental Funds:***

***Measurement Focus and Basis of Accounting***

These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. When collections are delayed due to highly unusual circumstances the City will recognize revenues collected up to 75 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Real and personal property taxes (excluding motor vehicle taxes), special assessments, charges for current services, and interest earnings are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time. The City recorded real and personal property taxes and assessments levied for the current year as revenue. Taxes and assessments receivable remaining unpaid at year-end and not expected to be collected soon enough thereafter to be available to pay obligations of the current year were recorded as deferred revenue, with a corresponding reduction in revenues, as required by generally accepted accounting principles. In addition, prior period delinquent taxes and assessments collected in the current period were recorded as revenue in the current period as required by generally accepted accounting principles. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Under the terms of the City's grant agreements, certain programs are funded by specific cost-reimbursement grants and general revenues. Generally, the City applies cost-reimbursement funds first to finance such programs with remaining costs paid for with general revenues.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

The City reports the following major governmental funds:

*General Fund* - This is the City of Missoula's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

*Capital Improvement Program* – This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants. This fund is financed with grants, loan repayments and transfers from the general fund.

*Water Fund* - The Water Fund accounts for expenditures related to the City's eminent domain lawsuit to acquire the local water company. Once the acquisition of the utility is finalized this fund will be converted to a proprietary enterprise fund similar to the Sewer Fund.

**Proprietary Funds:**

**Measurement Focus and Basis of Accounting**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in the proprietary funds. The receivables and revenue from assessments are reported as accounts receivable and user charges, respectively.

Proprietary funds include enterprise funds and internal service funds. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The city uses an internal service fund to account for providing health insurance benefits for employees. The principal operating revenues for the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City reports the following enterprise funds:

*Sewer Fund* (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of, sewer maintenance, sewer construction, and other sewer related costs.

*Aquatics Fund* (Major Fund) – This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

*Civic Stadium Fund* - This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

**Fiduciary Funds:**

**Measurement Focus and Basis of Accounting**

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governments. Agency funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations.

The City reports the following fiduciary funds for the related purposes:

*Court Surcharge* – Accommodates the court surcharge fees charged and owed to the State of Montana.

*Court Collected Parking Fines* - Accounts for fines collected by Municipal Court on behalf of the Parking Commission.

*Sewer Rebate* – Accounts for the sewer rebates authorized by City Council for sewer connections.

*Youth Programs* – Records the transactions held for County Youth Programs.

*County Park Board* – Records the transactions held for the County Park Board.

*Elk Hills Subdivision* – Records the transactions held for the Elk Hills Subdivision.

*Residential Inspection* – Accounts for transactions related to the Voluntary Residential Inspection program.

*Municipal Court Restitution* – Accumulates restitution payments to victims from court proceedings.

*Public Defender Fees* – Accounts for public defender fees charged and owed to the State of Montana.

*Rattlesnake Cornerstone Trail SW* - accounts for funds received from the housing developer for Rattlesnake Cornerstone subdivision to be used for the construction of a trail within the subdivision.

**C. Budgets and Budgetary Accounting**

**1. Budget Process**

Operating budgets are adopted each year for the General Fund, all Special Revenue Funds, Debt Service Funds, Enterprise Funds, Internal Service Fund and Capital Project Funds. All budgets are presented on the budgetary basis appropriate for the fund type consistent with generally accepted accounting principles (i.e. all governmental funds are budgeted on a modified accrual basis and all proprietary funds are budgeted on the accrual basis).

A preliminary budget is presented in June, budget hearings are held, and the final budget is adopted by the second Monday in August. Budget appropriations may be transferred between line items or increased by budget amendment only upon adoption of a resolution by the governing body. The operating fund budgets cannot be increased except by a public hearing for the following reasons:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
- (b) debt service funds for obligations related to debt approved by the governing body;
- (c) trust funds for obligations authorized by trust covenants;
- (d) any fund for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- (e) any fund for special assessments approved by the governing body;
- (f) the proceeds from the sale of land;
- (g) any fund for gifts or donations; and
- (h) money borrowed during the fiscal year.

The annual appropriations and transfers out for various departments are controlled and monitored for budgetary compliance at the fund level. Management does not make transfers of appropriations or over-expend appropriations at the fund level without approval of the City Council.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

**D. Assets, Liabilities, and Equity**

**1. Cash, Cash Equivalents, and Investments**

Cash and investments are under the management of the City's Treasurer and consist primarily of investments in money market funds and direct obligations of the U.S. Treasury. Interest income earned as a result of pooling of City deposits is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund. Investments in government securities are reported at fair value, based on market prices. Certificates of deposit are reported at cost.

Montana State statutes authorize the City to invest in interest-bearing savings accounts, certificates of deposits, and time deposits, which are insured up to \$250,000 or fully collateralized. Also authorized are U.S. government and U.S. agency obligations, STIP, and repurchase agreements where there is a master repurchase agreement and collateral held by a third party.

The investment program of the City is divided into two tiers, an operational portfolio and a core portfolio. The operational portfolio is invested in short-term securities, generally money market accounts and is designed to handle the day to day cash needs of the City. The core portfolio is composed of securities with longer maturities with the objective of obtaining an optimal return for the City over a longer investment horizon.

For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents. For the proprietary component unit, MPC, the commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Negative cash balances are required to be reported as interfund payables.

**2. Receivables**

Receivables arise from transactions between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end. Short-term loans are reported as "due to/from other funds," long-term loans are reported as "advances to/from."

Tax and special assessment receivables are recorded in the appropriate funds. Property tax levies are set in August at the time the City budget is approved and are billed November 1 by the County. Taxes are due 50% by November 30 and 50% by May 31 of each year. After those dates, they become delinquent (and a lien is placed upon the property). After three years the County can exercise the lien and take title to the property.

Special assessments are billed November 1 of each year as a component of the County property tax billing. The first part (50%) is due November 30th and the second part (50%) is due May 31st. After those dates, the bills are delinquent (and a lien is placed on the property). Delinquent assessments receivable at June 30, 2015 were \$909,458.

Lighting, park maintenance and street maintenance assessments are determined by the estimated cost of operating these districts for the next year. The other special improvement districts (SID's) are billed for a portion of the principal owed plus interest on the unpaid balance. Each SID also has deferred assessments to account for the unbilled portion of the principal.

Sewer fees are billed in July and January. They are due the last day of the month in which they are billed. A small number of commercial accounts are billed quarterly. Accounts that are delinquent as of June 30th are turned over to the County Treasurer to be included on the property tax bills sent out November 1.

No allowance for uncollectibles is made because unpaid bills on these receivables become liens against the properties and it is assumed that the proceeds from the sale of any tax deed property will meet or exceed the lien amount.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

**3. Inventories**

Inventories of materials and supplies are accounted for using the consumption method for governmental and enterprise funds. That is, inventory purchases are considered an asset until the period in which they are actually consumed. Inventories are carried at the lower of cost (first-in, first-out) or market.

**4. Prepays**

The City accounts for prepaid items in the governmental funds using the purchase method. The City's prepaid expenses consist of health insurance premiums which are paid one month in advance and expensed upon receiving the benefit in the following month.

**5. Warrants Payable**

The City pays its claims by issuing a check. The only warrants appearing in the City's accounts this fiscal year are Sidewalk and Curb interest bearing warrants included in accounts payable.

**6. Capital Assets**

Capital assets purchased are recorded as expenditures in the governmental funds. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets (including infrastructure acquired through developer's contributions and annexations) are recorded at their estimated fair value at the date of donation. The City capitalizes all capital assets with a value of \$10,000 or greater. Property, plant, and equipment in the proprietary funds of the government are recorded at cost. Property, plant, and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Depreciation on general government capital assets is provided over their estimated useful lives on the straight-line method. Buildings have an estimated useful life of 30 years; machinery and equipment 4 to 20 years.

Public domain ("infrastructure") capital assets (e.g. roads, bridges, curbs and gutters, and other assets that are immovable and of value only to the government) are capitalized and depreciated on the straight-line method. Useful lives of infrastructure assets are from 20 to 75 years. Pavement has an estimated useful life of 20 years; curbs and sidewalks 50 years; storm sewers 75 years; sumps 30 years; signs 60 years; bridges and pedestrian crossings 50 years; and street lights 50 years.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Capital assets purchased or acquired by proprietary fund types are recorded in the individual fund making the purchase. Any capital assets donated specifically for an enterprise fund are also recorded in that individual fund. Depreciation on proprietary fund capital assets is provided over their estimated useful lives on the straight-line method. Buildings, major land improvements and pipelines have an estimated useful life of 50 years; pumping stations and equipment 25 years; leasehold improvements and other equipment 5 to 30 years. Useful lives of the proprietary component unit assets are from 5 to 40 years.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

**7. Unearned Revenues**

Unearned revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. These pertain to the net uncollected property tax and other receivables, and are classified as Unearned Revenues on the Balance Sheet of governmental funds.

**8. Compensated Absences**

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with proprietary fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position.

**9. Other Post Employment Benefits**

The City recognizes and reports its post employment health care benefits in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

**10. Long-Term Obligations**

The City reports long-term debt of governmental funds at face value in the governmental activities column of the statement of net position. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the governmental activities column in the statement of net position. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds and the business-type activities column of the statement of net position.

For governmental fund types, bond premiums and discounts, as well as issuance costs are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

**11. Deferred Outflows of Resources and Deferred Inflows of Resources**

In addition to assets, the government-wide financial statements and the proprietary fund financial statements include a section for deferred outflows of resources. This represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualifies for this category: the deferred amount on refunding GO bonds and the deferred amount of pension expense required to be reported according to GASB 68 and 71. The deferred amount on the GO bond refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. In addition to liabilities, the fund financial statements include a section for deferred inflows of resources. This represents an acquisition of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualifies for this category, which arises only under the modified accrual basis of accounting. These are unavailable revenue and the deferred inflows of resources of the pension liability. These amounts are recognized as an inflow of resources in the period that the amounts become available.

**CITY OF MISSOULA, MONTANA**  
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**12. Fund Equity**

The Government Accounting Standards Board (GASB) issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the City beginning in fiscal year 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the City's governmental funds have been categorized as follows:

**Resource Categories**

a. **Nonspendable:**

Resources not in spendable form (ex: inventory) or those legally required to be maintained intact (ex: principal portion of permanent trust funds).

b. **Restricted:**

Constraint is externally imposed by third party (grantor, contributor, etc.), State Constitution or by enabling legislation by the State Legislature.

c. **Committed:**

Constraint is internally imposed by City Council by resolution, removal of constraint is imposed by same.

d. **Assigned:**

Constraint is internally expressed intent by City Administration or City Council through budget approval process or express assignment by resolution.

e. **Unassigned:**

No constraints and negative fund balance in non-general funds.

**Expenditure order for Resource Categories**

**General Fund and Special Revenue Funds:**

a. First: Restricted

b. Second: Committed

c. Third: Assigned

d. Fourth: Unassigned

**Debt Service and Capital Projects Funds:**

e. First: Assigned

f. Second: Committed

g. Third: Restricted

h. Fourth: Unassigned

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**13. Interfund Transactions**

Interfund transactions consisting of identified services performed for other funds or costs billed to other funds are treated as expenditures in the fund receiving the services and as revenue in the fund performing the services.

Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

**14. Pledged Revenues**

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the sewer fund. The revenue bonds have been used for sewer system improvements and expansion. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2015, principal and interest payments on revenue bonds totaled \$2,054,205 and charges for services revenue was \$8,072,356.

**15. Estimates Used in Financial Statement Preparation**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Deficit Fund Balances**

Seven special revenue funds with deficit fund balances were identified as of June 30, 2015. Planning (\$52,244), the Employee Health Insurance Levy fund (\$161,387), the Gas Tax fund (\$74,106), the Law Enforcement Grant fund (\$11,211), the Community Development Block Grant fund (\$8,898), the Neighborhood Stabilization Grant Fund (\$599), and the Federal Transportation Fund (\$91,995) all carried deficit fund balances which will be covered by future assessments, grant revenue, and license and permit revenue in fiscal year 2016.

Three general obligation bond funds were identified as having a negative fund balances as of June 30, 2015: the 2004 Aquatics bond (\$610), the 2013A Refunding bond (\$181,295) and the 2006 Fire Station GO bond (\$148,972). These deficits will be covered by tax revenue collections in the next fiscal year.

The sinking fund SID 522 and SID 530 has a deficit balance of (\$197) and (\$668), respectively, which will be cleared with tax collections in FY 2016.

The following SID Construction funds have deficit fund balances:

SID 531	\$	(1,087)	SID 539	(1,725)
SID 534		(14)	SID 542	(178)
SID 535		(8,736)	SID 543	(23,514)

The following Capital Projects funds have deficit fund balances which will be mitigated through future debt issuance and grant revenues:

14 Sidewalk and Curb Fund	\$	(196,634)	Storm Water Outfall	(3)
15 Sidewalk and Curb Fund		(309,442)	ARRA Enhancement	(2,498)
16 Sidewalk and Curb Fund		(355,931)	HB 645	(23,676)
Hillview Way		(172,486)	WFL Miller Creek Road	(34)
Phillips St. Traffic Calming		(8,303)	Western Federal Lands	(6,884)
Pattee Creek Drive		(7,994)		

The Water Fund reports a negative fund balance of (\$3,532,964) relating to the City's eminent domain litigation for Mountain Water Company. Acquisition financing is estimated to close before the end of FY 2016 and the fund balance will be made whole at that time.

The Capital Improvement fund reported a negative fund balance (\$8,788,491) due to ongoing internal and external financing activities.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**DETAILED NOTES ON ALL THE PRIMARY GOVERNMENT'S FUNDS**

**A. Cash and Cash Equivalents**

	Primary Government	Component Units	Total
Petty Cash and Cash on Hand	\$ 8,390	\$ 9,724	\$ 18,114
Demand Deposits	1,155,970	1,557,596	2,713,566
Certificates of Deposit	186,956	216,553	403,509
Money Market Funds	5,399,736	6,254,589	11,654,325
	<b>\$ 6,751,052</b>	<b>\$ 8,038,462</b>	<b>\$ 14,789,514</b>

The City's cash and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$ 3,413,214	\$ -	\$ 3,413,214
Business-Type Activities	991,900	2,345,938	3,337,838
Fiduciary Funds	422,586	-	422,586
Component Units	6,834,472	1,203,990	8,038,462
<b>Total</b>	<b>\$ 11,662,172</b>	<b>\$ 3,549,928</b>	<b>\$ 15,212,100</b>

Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. The City minimizes custodial credit risk by restrictions set forth in City investment policy and state law. The City's investment policy and practice requires deposits to be secured by collateral valued at market value. The City Treasurer maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103 of the Montana Code Annotated (MCA). City investment policy requires that specific safeguards against risk of loss be evidenced when the City does not physically hold the securities.

At June 30, 2015, the carrying amount of the City's deposits in local banks was \$920,024 and the bank balances were \$4,600,143, of which \$684,596 was covered by federal depository insurance, and the remaining balance was covered by a letter of credit in the City's name.

The City of Missoula's investment policy states that the City will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The following table provides information about the interest rate risks associated with the City's deposits and investments.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Risk Rating</u>	<u>Fair Value</u>
Certificates of Deposit	1/2015-11/2018	NA	\$ 403,509
Money Market Funds	NA	Aaa-mf	11,654,326
Demand Deposits	NA	NA	2,713,565
Petty Cash and Cash on Hand	NA	NA	18,114
<b>Total</b>			<b>\$ 14,789,514</b>

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The above credit risk rating indicates the probability that the issuer may default in making timely principal and interest payments. The credit ratings presented are provided by Fitch & Moody's. The City utilizes federal depository insurance and the bank's pledged collateral or letter of credit, held by the bank's agent in the City's name, all in accordance with the City's investment policy and state law, to minimize credit risk. The City also has intentionally restricted all investments to AAA rated U.S. Treasuries or U.S. Agency investments to minimize credit risk. This keeps City investments aligned with the City's investment policy in which safety of principal is the foremost objective of the investment program.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**B. Other Receivables**

A summary of the City's accounts receivable and other receivables as of June 30, 2015, follows:

Proprietary Funds:

Sewer (major fund) - Sewer Fees	\$ 477,331
Sewer (major fund) - Mountain Water Notes	1,099,734
Sewer (major fund) - Sewer Connection Notes	19,238
Sewer (major fund) - Glenn Eagle Note	250,000
Sewer (major fund) - Lease Receivable	29,025
Sewer (major fund) - Disposal and Development Fees	21,210
Internal Service - Flex Plan Forfeits	11,470
Internal Service - Prior Period Premium Receivables	2,797
Internal Service - Stop Loss Reimbursement	56,327
<b>Total Proprietary Funds</b>	<b><u>\$ 1,967,132</u></b>

Governmental Funds:

General (major fund) - Various Licenses, Services and Fees	\$ 153,731
General (major fund) - Mountain Water Notes	276,763
General (major fund) - Sidewalk & Curb	47,489
General (major fund) - Insurance payments	1,418
General (major fund) - Health Fund Build	182,250
Water (major fund) - vendor reimbursement	6,561
Impact Fee Fund - vendor refund	2,199
Road District - vendor refund	163
HIDTA Fund - Sale of Surplus Property	5,301
Cable TV Franchise - Franchise Fees	178,816
Program Income - Mountain Water Notes	3,815
CDBG Home Program - loan interest	67
Grants and Donations	500
SID Revolving Fund - Mountain Water Notes	350
SID Revolving Fund - Mountain Water Notes	88,046
2013A GO Refunding - escrow	21,700
FY16 Sidewalk/Curb - property owner payment	247
<b>Total Government Funds</b>	<b><u>\$ 969,418</u></b>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Long Term Loans Receivable**

A summary of the City's long-term loans receivable as of June 30, 2014, follows:

Primary Government:

CDBG - Missoula Art Museum	\$ 180,000
\$200,000 at 1% interest to be repaid \$2,000 per year through 2014, then \$11,083 per year through 2034.	
CDBG - Missoula Housing Authority	124,585
\$200,000 at 1% interest to be repaid \$11,083 per year through 2030	
CDBG - Parenting Place	118,300
\$130,000 at 1% interest to be repaid \$1,300 per year through 2016, then \$7,204 per year though 2036.	
CDBG - Partnership Health Center	275,000
\$275,000 with interest rate deferred and determined upon sale of property.	
Title One - Extended Family Services	6,278
\$18,000 at 0% interest to be repaid in installments of \$600 per year, with final payment due by 2021; \$9,000 at \$346.15 per year, with final payment due by 2021. \$9,000 was forgiven April 1996.	
HOME Fund - homeWORD	80,000
\$80,000 at 1% interest only monthly payments of \$66.67 through 2028, then interest increases to 3% and payments to \$551.09 through 2043.	
<b>Total Primary Government</b>	<b>\$ 784,163</b>

**C. Advances From/To Other Funds, Due From/To Other Funds, Due to Other Governments, and Due to Private Parties**

**Advances From/To Other Funds**

Long-term borrowings between funds are reported as advances within the funds. Loans are recorded as Advances Receivable in the lending fund and as Advances Payable in the loanee fund. The City has advances to the Capital Improvement Program fund from several Governmental funds.

	<u>Advances Receivable</u>	<u>Advances Payable</u>
Non-major governmental funds	\$ 1,527,673	\$ 51,359
^ Capital Improvement Program	- <hr/>	<hr/> 1,476,314
	<hr/> \$ 1,527,673	<hr/> \$ 1,527,673

<sup>^</sup>indicates a major fund

**Due From/To Other Funds:**

Negative cash balances are required to be reported as interfund loans. Material checks that are on the bank reconciliation but are held until after the balance sheet date are reclassified as accounts payable. Loans are recorded as Interfund Receivable in the lending fund and as Interfund Payable in the loanee fund. The principal purpose of the interfund transfers is to provide funds for cash deficits.

**CITY OF MISSOULA, MONTANA**  
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		Interfund Receivable	Interfund Payable
		Due From	Due To
^	General Fund	\$ 131,970	\$ 4,000,332
^	Capital Improvement Program	7,160,932	-
^	Water Fund	3,427,296	-
	Non-major governmental funds	<u>3,060,024</u>	<u>9,779,889</u>
		<u><u>\$ 13,780,222</u></u>	<u><u>\$ 13,780,222</u></u>

<sup>^</sup>indicates a major fund

**Due From Other Governments:**

Primary Government

General Fund

Due from Missoula County – Taxes Receivable	\$ 540,002
Due from Missoula County – Healthy Relationships Grant	12,370
Due from Missoula County – Leed Coordinator Services	5,072
Due from Missoula County – Reimbursements & Restitution	537
Due from City Municipal Court	176,732
Due from State of Montana – Grants, Gambling, Public Works	400
Due from State of Montana – State Maintenance Contracts	121,527
Due from State of Missoula County – Fire Dept. Outside Hires	1,509
Due from State of Montana – MCPS Police Overtime	4,778
Due from Federal Grant-FTA Grant	557
Due From Federal Government-Homeland Security Grant Fire	20,742
Due From Federal Government-DOJ Encourage Arrest Grant	22,730
Due from Federal Government-Forest Health Grant	<u>27,490</u>
Total General Fund	<u>934,446</u>

Capital Improvement Fund

State of Montana Dept. of Tourism Grant	\$ 50,000
Total Capital Improvement Fund	<u>50,000</u>

Non-Major Special Revenue Funds

Due from Missoula County – Planning Entitlement & Taxes	146,546
Due from Missoula County – Taxes Receivable	179,509
Due from Federal Government – Grants	613,401
Due from City Municipal Court – Drug Forfeiture and Crime Victim Surcharge	<u>9,551</u>
Total Non-Major Special Revenue Funds	<u>949,007</u>

Non-Major Debt Service Funds

Due from Missoula County – Taxes Receivable	<u>94,937</u>
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Non-Major Capital Projects Funds

Due from Federal Government – MDOT Grant	79,957
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**Total Due from Other Governments, Governmental Funds**

<u><u>\$ 2,108,347</u></u>
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**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Proprietary Funds - Sewer (major fund)**

Due from Missoula County - Delinquent Sewer Collections	\$ <u>1,165</u>
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**Agency Funds**

Due from City Municipal Court - Court Surcharge and Public Defender Fees	\$ <u>7,797</u>
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**Due to Other Governments:**

Agency Funds

Court Surcharge	\$ 7,991
County Park Board	5,500
County Clearing	1,577
<b>Total Due to Other Governments</b>	<b>\$ 15,068</b>

**Due to Private Parties:**

Agency Funds

Court Collected Parking Fines	\$ 8,986
Sewer Rebates	34,699
Youth Programs	473
Municipal Court Restitution	300,325
Residential Inspection	(147)
Elk Hills Subdivision	3,868
Rattlesnake Cornerstone Trail	27,413
<b>Total Due to Private Parties</b>	<b>\$ 375,617</b>

**D. Capital Assets**

The City has identified three types of street infrastructure:

- 1) Arterial/collector streets
- 2) Commercial streets
- 3) Residential streets

Estimating construction costs

Arterial/Collector & Commercial & Residential Streets- the City estimated costs for these streets using a bid from the 39th street project for 2002/2003 (used for all projects prior to FY2007) and from the England Boulevard bid on 9/18/2006 for FY2007 and future projects.

Estimating overhead

- 1) Arterial/collector - 40% of estimated construction costs
- 2) Commercial - 25% of estimated construction costs
- 3) Residential - 25% of estimated construction costs

Total estimates per square yard

The total estimated construction and overhead costs per square yard of street are shown below for fiscal year 2015:

	Construction	Overhead	Total
Arterial/Collector	\$ 41 /Sq Yard	\$ 41 /Sq Yard	\$ 41 /Sq Yard
Commercial	\$ 38 /Sq Yard	\$ 38 /Sq Yard	\$ 38 /Sq Yard
Residential	\$ 26 /Sq Yard	\$ 26 /Sq Yard	\$ 26 /Sq Yard

**CITY OF MISSOULA, MONTANA**  
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**Depreciation**

Depreciation is calculated on a straight-line basis with a full month convention for all governmental assets except infrastructure.

**CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2015 was as follows:

<b>Governmental Activities:</b>	<u>Beginning</u>	<u>Prior Period</u>				<u>Ending</u>
	<u>Balance</u>	<u>Adjustment</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>	
<b>Capital Assets not being Depreciated:</b>						
Art	\$ 236,590	\$ -	\$ -	\$ -	\$ 236,590	
Land	19,690,535	-	115,264	-	19,805,799	
Work-In-Progress	11,723,651	11,787	2,784,178	(2,276,422)	12,243,194	
<b>Total Capital Assets not being Depreciated</b>	<b>31,650,776</b>	<b>11,787</b>	<b>2,899,442</b>	<b>(2,276,422)</b>	<b>32,285,583</b>	
<b>Capital Assets being Depreciated:</b>						
Buildings	34,105,734	-	33,042	-	34,138,776	
Infrastructure	250,011,854	-	10,444,922	-	260,456,776	
Improvements	-	-	1,388,117	-	1,388,117	
Machinery & Equipment	23,918,387	-	4,307,317	(3,184,980)	25,040,724	
<b>Total Capital Assets being Depreciated</b>	<b>308,035,975</b>	<b>-</b>	<b>16,173,398</b>	<b>(3,184,980)</b>	<b>321,024,393</b>	
<b>Less Accumulated Depreciation for:</b>						
Buildings	(15,985,441)	-	(1,039,281)	-	(17,024,722)	
Infrastructure	(140,468,667)	226,258	(6,617,257)	-	(146,859,666)	
Improvements	-	-	(25,478)	-	(25,478)	
Machinery & Equipment	(15,595,840)	-	(2,067,230)	2,888,001	(14,775,069)	
<b>Total Accumulated Depreciation</b>	<b>(172,049,948)</b>	<b>226,258</b>	<b>(9,749,246)</b>	<b>2,888,001</b>	<b>(178,684,935)</b>	
<b>Total Capital Assets being Depreciated, Net</b>	<b>135,986,027</b>	<b>226,258</b>	<b>6,424,152</b>	<b>(296,979)</b>	<b>142,339,458</b>	
<b>Capital Assets, Net</b>	<b>\$ 167,636,803</b>	<b>\$ 238,045</b>	<b>\$ 9,323,594</b>	<b>\$ (2,573,401)</b>	<b>\$ 174,625,041</b>	

Depreciation expense was charged to functions as follows:

General Government	\$ 525,559
Public Safety	1,341,609
Public Works	6,921,606
Public Health	40,204
Culture & Recreation	553,410
Housing & Community Development	140,602
<b>Total Governmental Activities Depreciation Expense</b>	<b>\$ 9,522,989</b>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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<b>Business-type Activities:</b>	<u>Beginning</u>			<u>Ending</u>	
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>		<u>Balance</u>
<b>Capital Assets not being Depreciated:</b>					
Art	\$ 65,229	\$ -	\$ -	\$ 65,229	
Land	2,840,579	-	(300,000)	2,540,579	
Work In Process	1,191,733	546,316	(1,298,211)	439,838	
<b>Total Capital Assets not being Depreciated</b>	<b>4,097,541</b>	<b>546,316</b>	<b>(1,598,211)</b>	<b>3,045,646</b>	
<b>Capital Assets being Depreciated:</b>					
Buildings	20,798,440	-	-	20,798,440	
Improvements	122,715,409	1,459,487	-	124,174,896	
Machinery & Equipment	6,361,310	173,765	-	6,535,075	
<b>Total Capital Assets being Depreciated</b>	<b>149,875,159</b>	<b>1,633,252</b>	<b>-</b>	<b>151,508,411</b>	
<b>Less Accumulated Depreciation for:</b>					
Buildings	(7,700,125)	(616,424)	-	(8,316,549)	
Improvements	(36,241,536)	(2,502,187)	-	(38,743,723)	
Machinery & Equipment	(5,382,510)	(171,772)	-	(5,554,282)	
<b>Total Accumulated Depreciation</b>	<b>(49,324,171)</b>	<b>(3,290,383)</b>	<b>-</b>	<b>(52,614,554)</b>	
<b>Total Capital Assets being Depreciated, Net</b>	<b>100,550,988</b>	<b>(1,657,131)</b>	<b>-</b>	<b>98,893,857</b>	
<b>Capital Assets, Net</b>	<b>\$ 104,648,529</b>	<b>\$ (1,110,815)</b>	<b>\$ (1,598,211)</b>	<b>\$ 101,939,503</b>	
<b>Component Unit : MPC</b>	<u>Beginning</u>			<u>Ending</u>	
<b>Capital Assets not being Depreciated:</b>	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>		<u>Balance</u>
Construction In Process	\$ 35,974	\$ 26,747	\$ -	\$ 62,721	
Parking Lots	3,587,760	-	-	3,587,760	
<b>Total Capital Assets not being Depreciated</b>	<b>3,623,734</b>	<b>26,747</b>	<b>-</b>	<b>3,650,481</b>	
<b>Capital Assets being Depreciated:</b>					
Parking Structures	12,614,176	10,065	-	12,624,241	
Furniture, Fixtures & Computers	253,731	-	-	253,731	
Machinery, equipment and vehicles	191,405	-	-	191,405	
Parking Lot improvements	1,205,653	-	-	1,205,653	
	14,264,965	10,065	-	14,275,030	
<b>Less Accumulated Depreciation</b>	<b>(2,805,565)</b>	<b>(404,057)</b>	<b>-</b>	<b>(3,209,622)</b>	
<b>Total Capital Assets being Depreciated, Net</b>	<b>11,459,400</b>	<b>(393,992)</b>	<b>-</b>	<b>11,065,408</b>	
<b>Capital Assets, Net</b>	<b>\$ 15,083,134</b>	<b>\$ (367,245)</b>	<b>\$ -</b>	<b>\$ 14,715,889</b>	

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**E. Long-Term Obligations**

During the year ended June 30, 2015 the following changes occurred in long-term obligations reported in the governmental activities, the City's proprietary funds and component units:

	Balance				Balance		Due Within	
	<u>July 1, 2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2015</u>	<u>One Year</u>			
<b>Governmental Activities:</b>								
General Obligation Bonds	\$ 11,020,000	\$ -	\$ 1,270,000	\$ 9,750,000	\$ 1,355,000			
Limited Obligation Bonds	4,575,000	-	365,000	4,210,000	375,000			
Special Assessment Bonds	12,738,346	-	1,344,170	11,394,176	1,266,176			
Loans Payable	534,747	-	107,233	427,514	91,322			
Capital Leases	3,201,445	3,159,645	1,393,675	4,967,415	1,129,334			
Compensated Absences	4,490,263	3,597,001	3,255,223	4,832,041	2,373,335			
Post Employment Benefits	1,614,558	493,669	183,983	1,924,244	-			
<b>Total Governmental Activities</b>	<b>\$ 38,174,359</b>	<b>\$ 7,250,315</b>	<b>\$ 7,919,284</b>	<b>\$ 37,505,390</b>	<b>\$ 6,590,167</b>			

**Proprietary Funds/**

Business-type Activities:

Revenue Bonds	\$ 20,857,000	\$ -	\$ 1,226,000	\$ 19,631,000	\$ 1,255,000		
Capital Leases	232,296	-	83,015	149,281	77,448		
Notes Payable	1,962,919	-	532,805	1,430,114	37,251		
Compensated Absences	245,841	218,655	234,634	229,862	134,238		
Post Employment Benefits	103,577	27,910	10,274	121,213	-		
<b>Total Proprietary Funds</b>	<b>\$ 23,401,633</b>	<b>\$ 246,565</b>	<b>\$ 2,086,728</b>	<b>\$ 21,561,470</b>	<b>\$ 1,503,937</b>		

**Component Units:**

Revenue Bonds	\$ 18,661,500	\$ -	\$ 514,000	\$ 18,147,500	\$ 690,500		
Notes Payable	6,694,206	-	601,370	6,048,854	117,114		
Compensated Absences	99,744	91,960	95,030	96,674	51,296		
Post Employment Benefits	66,176	19,067	7,075	78,168	-		
<b>Total Component Units</b>	<b>\$ 25,521,627</b>	<b>\$ 111,027</b>	<b>\$ 1,217,475</b>	<b>\$ 24,371,196</b>	<b>\$ 858,910</b>		

**Primary Government**

For governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

**General Obligation Bonds Payable**

Paid from property tax revenues deposited in Debt Service Funds:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2015</u>
2005 Fire Station	2006	2026	3.95-4.5%	\$ 5,740,000	\$ 270,000
2012 Refunding	2012	2024	1.50-2.25%	5,480,000	4,800,000
2013 Refunding	2013	2026	2.32%	5,860,000	4,680,000
<b>Total GO Bonds</b>				<b>\$ 17,080,000</b>	<b>\$ 9,750,000</b>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Annual debt service requirements to maturity for General Obligation Bonds as of June 30, 2015, were as follows:

Fiscal Year Ending	June 30	Principal	Interest	Total
2016	\$ 1,355,000	\$ 210,524	\$ 1,565,524	
2017	1,090,000	173,555	1,263,555	
2018	990,000	148,628	1,138,628	
2019	875,000	126,027	1,001,027	
2020	895,000	107,391	1,002,391	
2021-2025	4,130,000	279,444	4,409,444	
2026	415,000	9,628	424,628	
<b>Total</b>	<b>\$ 9,750,000</b>	<b>\$ 1,055,197</b>	<b>\$ 10,805,197</b>	

On December 2, 2013 the City issued General Obligation Refunding Bonds Series 2013 in the amount of \$5,860,000, with an average interest rate of 2.32%. The 2013 debt refunded \$1,885,000 the Series 2007 General Obligation Bond, which had an average interest rate of 3.67%, and partially advance refunded \$3,460,000 of the Series 2006 General Obligation Bonds, which had an average interest rate of 4.34%.

Proceeds from the sale of the refunding bonds, in the amount of \$5,781,508, were deposited in an irrevocable escrow account. Of that amount, \$1,914,628.68 was used to call the Series 2007 bonds on December 6, 2013. The remaining \$3,866,879.00 will be held in escrow until the Series 2006 bonds are called in July 2016.

The City reduced its aggregate debt service payments by \$175,116 over the next 13 years by refunding the prior debt and there was an economic gain on the refunding of \$155,626.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City reports deferred outflows of resources from the 2012A Refunding Bond (\$416,672) and the 2013A Refunding bond (\$436,508). The deferred charges have been amortized (\$34,723 and \$33,578 per year) as a component of interest expense in the Statement of Revenues, Expenses and Changes in Net Position.

**Limited Obligation Bonds**

Paid from General Fund revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2015</u>
2006 Council/MRA Remodel	2006	2026	4.25-4.55%	\$ 1,100,000	\$ 710,000
2006 Aquatics Support	2006	2026	3.625-4.1%	1,860,000	1,175,000
2007B Fire Subsidy	2007	2026	3.70-4.20%	680,000	455,000
2007C 50 Meter Pool	2008	2027	3.50-4.40%	840,000	575,000
2010A Refunding	2010	2020	3.0-3.5%	1,000,000	590,000
2010C Energy	2010	2025	3.0-4.0%	1,010,000	705,000
Total Limited Obligation Bonds				<u>\$ 6,490,000</u>	<u>\$ 4,210,000</u>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Annual debt service requirements to maturity for Limited Obligation Bonds as of June 30, 2015, were as follows:

Fiscal Year Ending	June 30	Principal	Interest	Total
2016	\$ 375,000	\$ 162,769	\$ 537,769	
2017	400,000	150,218	550,218	
2018	405,000	136,173	541,173	
2019	430,000	121,355	551,355	
2020	440,000	105,320	545,320	
2021-2025	1,780,000	308,508	2,088,508	
2026-2027	380,000	18,960	398,960	
Total	<u>\$ 4,210,000</u>	<u>\$ 1,003,301</u>		<u>\$ 5,213,301</u>

**Revenue Bonds**

Paid from sewer utility revenues:

<u>Bonds</u>	Date	Date	Amount	Balance	
	<u>Issued</u>	<u>Matures</u>			
1999 Sewer Bonds	06/24/99	7/1/2019	4.00%	\$ 1,820,000	\$ 474,000
2000(B) Sewer Bonds	10/03/00	7/1/2020	4.00%	718,000	229,000
2001 Sewer Bonds - Bellevue & Reserve	04/27/01	1/1/2021	4.00%	459,162	159,000
2002 Sewer Bonds - 39th St.	05/16/02	1/1/2022	4.00%	1,395,000	515,000
2002 Missoula Treatment Plant A	11/21/02	7/1/2022	4.00%	5,000,000	2,154,000
2002 Missoula Treatment Plant B	10/15/03	7/1/2023	3.75%	3,800,000	1,827,000
2004 Missoula Treatment Plant C	03/23/04	7/1/2024	3.75%	3,688,000	1,873,000
2005 Sewer Bonds - Brdwy/Lincolnwood	11/28/05	7/1/2025	3.75%	1,731,833	975,000
Rattlesnake Series 2009B	12/23/09	2029	3.75%	572,098	370,000
2010 RZED Sewer Bonds-Headworks*	11/15/10	2035	1.75 to 6.14%	10,345,000	9,910,000
Series 2011 Taxable Sewer Bonds	05/01/11	7/23/05	2.0 to 5.50%	<u>1,290,000</u>	<u>1,145,000</u>
Total Revenue Bonds				<u>\$ 30,819,093</u>	<u>\$ 19,631,000</u>

\*Federal Credit received for portion of interest

Annual debt service requirements to maturity for Revenue Bonds as of June 30, 2015, were as follows:

Fiscal Year Ending	June 30	Principal	Interest	Federal Credit *	Total
2016	\$ 1,254,000	\$ 800,551	\$ (253,177)	\$ 1,801,374	
2017	1,278,000	771,643	(251,145)	1,798,498	
2018	1,312,000	741,454	(248,879)	1,804,575	
2019	1,344,000	709,353	(246,139)	1,807,214	
2020	1,353,000	676,892	(243,204)	1,786,688	
2021-2025	5,313,000	2,835,210	(1,116,557)	7,031,653	
2026-2030	3,607,000	1,930,800	(816,385)	4,721,415	
2031-2035	4,170,000	783,121	(349,682)	4,603,439	
Total	<u>\$ 19,631,000</u>	<u>\$ 9,249,024</u>	<u>\$ (3,525,168)</u>	<u>\$ 25,354,856</u>	

**Revenue Bond Covenants**

The Sewer Revenue Bonds require:

- 1) Segregated cash accounts with restrictions on their use.
- 2) Accounting for the sewer fund in accordance with generally accepted accounting principles and issuing audited statements annually.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

*Revenue Bond Covenants - Cont'd*

- 3) Billing quarterly, no free services and legal action to collect delinquencies.
- 4) Reserves in operating account and Revenue Bond accounts (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The bonds may be redeemed early if approval is sought from the Department of Natural Resources and all payments are current.

The City of Missoula is in substantial compliance with all of the above requirements except for quarterly billing. For residential and some commercial accounts, the City bills every six months to conserve on postage costs and personnel time.

Special Assessment Debt with Government Commitment

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the SID Revolving fund. This fund is financed by fees paid by each new SID, by cash transferred from the general fund if needed and by any surplus remaining in completed SID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum and cash balance at June 30, 2015 is \$569,709.

The following table lists all outstanding special assessment bond issues and the outstanding balance as of June 30, 2015:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2015</u>
512	1998	2018	4.00-5.25%	\$ 1,724,000	\$ 64,285
520	1998	2019	4.00%	2,634,000	582,000
521	1998	2018	4.50-5.25%	7,900	293
522	1998	2018	4.50-5.25%	11,200	422
524	2002	2023	4.00%	4,577,000	2,072,000
525	2001	2020	4.00%	658,000	144,000
526	2000	2021	4.00%	2,671,000	1,021,000
530	2006	2016	3.80-4.75%	6,706	676
532	2006	2024	3.50-5.00%	556,000	250,000
533	2006	2025	3.75%	244,000	145,000
534	2006	2026	3.75%	254,000	162,000
536	2006	2026	3.75%	438,000	281,000
540	2006	2027	3.75-4.65%	1,570,000	1,090,000
541	2009	2029	2.10-5.40%	750,000	575,000
544-Series C	2009	2029	3.75%	1,608,102	1,328,000
544-Series D	2009	2029	3.75%	31,000	23,500
544-Series B	2009	2029	1.75%	359,300	280,000
548	2011	2031	1.75%	1,250,000	970,000
FY04 S&C	2004	2016	2.00-4.75%	710,000	10,000
FY05 S&C	2005	2017	3.50-4.65%	765,000	70,000
FY06 S&C	2006	2018	3.75-4.25%	1,145,000	75,000
FY07 S&C	2007	2027	4.00-4.75%	920,000	290,000
FY08 S&C	2008	2028	2.50-5.00%	560,000	205,000
FY09 S&C	2009	2029	1.00-5.40%	645,000	320,000
FY10 S&C	2010	2030	2.25-6.0%	885,000	475,000
FY12 S&C	2012	2032	0.95-4.375%	775,000	625,000
FY13 S&C	2013	2033	3.29%	393,000	335,000
Total Special Assessment Bonds				<u>\$ 26,148,208</u>	<u>\$ 11,394,176</u>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Annual debt service requirements to maturity for special assessment bonds as of June 30, 2015, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,266,176	\$ 466,014	\$ 1,732,190
2017	1,247,500	415,708	1,663,208
2018	1,208,500	365,516	1,574,016
2019	1,144,500	316,385	1,460,885
2020	985,500	271,867	1,257,367
2021-2025	3,590,500	826,638	4,417,138
2026-2030	1,815,500	240,848	2,056,348
2031-2033	136,000	8,344	144,344
<b>Total</b>	<b>\$ 11,394,176</b>	<b>\$ 2,911,321</b>	<b>\$ 14,305,498</b>

**Loan Payable**

Loans Payable consist of a Loan Payable on the Accela Automation Software installed in FY 2012. The interest rate is 2.25% and payments are due in January and July.

<u>Loan</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2015</u>
	2012	2020	2.25%	925,000	427,513

Annual debt service requirements to maturity for the loans as of June 30, 2015, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 91,322	\$ 9,104	\$ 100,426
2017	93,368	7,058	100,426
2018	95,501	4,925	100,426
2019	97,662	2,764	100,426
2020	49,660	554	50,214
<b>Total</b>	<b>\$ 427,513</b>	<b>\$ 24,405</b>	<b>\$ 451,918</b>

**Capital Leases**

Beginning in fiscal year 2010 the City has entered into capital lease purchase agreements to finance the purchase of equipment. In fiscal year 2016 three leases were entered into with terms of 3, 5, and 7 years respectively. These leases are considered capital leases since there is a bargain purchase option at the end of each lease. The leases are recorded at present value of future minimum lease payments. These capital leases were used to finance equipment that was capitalized by the City with a cost of \$7,037,796 and accumulated depreciation of \$780,884 at June 30, 2015.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

<u>Capital Leases</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2015</u>
10 Year Equipment Lease	2010	2020	4.76%	\$ 920,548	\$ 513,543
10 Year Equipment Lease	2011	2021	4.74%	565,000	369,783
5 Year Equipment Lease (WW)	2012	2017	3.21%	337,343	141,414
10 Year Equipment Lease	2012	2022	4.20%	188,829	140,169
3 Year Equipment Lease	2014	2016	1.00%	286,949	57,684
3 Year Equipment Lease (WW)	2014	2016	1.00%	39,130	7,867
5 year Equipment Lease	2014	2017	1.33%	226,289	126,557
Master Lease #1	2014	2017	1.22%	772,521	516,326
Master Lease #2	2014	2019	1.76%	348,414	279,730
Master Lease #3	2014	2021	2.26%	393,916	339,224
3 yr Lease	2015	2017	1.17%	783,996	519,618
5 Yr Lease	2015	2020	1.63%	379,269	300,940
10 Yr Lease	2015	2025	1.63%	990,155	879,503
15Yr Lease	2015	2030	3.01%	<u>1,006,225</u>	<u>924,337</u>
				<u>\$ 7,238,584</u>	<u>\$ 5,116,695</u>

Annual lease payment requirements as of June 30, 2015, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,206,781	\$ 128,262	\$ 1,335,043
2017	1,162,382	104,427	1,266,809
2018	559,661	82,219	641,880
2019	548,926	66,063	614,989
2020	414,856	50,062	464,918
2021-2025	919,782	109,584	1,029,366
2026-2029	304,308	23,244	327,552
Total	<u>\$ 5,116,695</u>	<u>\$ 563,861</u>	<u>\$ 5,680,557</u>

**Notes Payable**

In fiscal year 2012 the City entered into two notes payable as part of the purchase of the Civic Stadium. The payments on the notes payable are funded by a long-term lease of the Civic Stadium, which will enable the City to make the required debt service payments. The cost of the leased assets are \$3,555,000 with accumulated depreciation of \$355,500.

The following table lists all outstanding Civic Stadium Enterprise Fund Notes Payable and the outstanding balances as of June 30, 2015:

	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2015</u>
<b>Paid from Civic Stadium operating revenues:</b>					
R-1 MFCU	2012	2036	5.50%	\$ 1,290,000	\$ 1,186,397
R-2 MCDC	2012	2036	5.50%	<u>265,000</u>	<u>243,717</u>
				<u>\$ 1,555,000</u>	<u>\$ 1,430,114</u>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Annual debt service requirements to maturity for Civic Stadium notes payable as of June 30, 2015, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 37,251	\$ 78,656	\$ 115,907
2017	39,116	76,607	115,723
2018	41,510	74,456	115,966
2019	43,825	72,173	115,998
2020	46,268	69,763	116,031
2021-2025	272,658	307,727	580,385
2026-2030	357,911	223,866	581,777
2031-2035	469,520	112,835	582,355
2036-2037	122,056	7,365	129,421
	<u>\$ 1,430,114</u>	<u>\$ 1,023,448</u>	<u>\$ 2,453,563</u>

The City of Missoula entered into the purchase of land (34 acres + improvements) from Eko Compost, Inc. adjacent to the city's wastewater treatment plant (purchase price is \$1,500,000 with \$300,000 paid down at closing and the balance of \$1,200,000 to be carried by the current owner at 3% with 20 consecutive quarterly payments of \$64,836.76 with a closing on August 18, 2011). The landowner did not complete a provision of the sale and the City completed the purchase for \$900,000, a reduction of \$300,000 from the initial sale price. The City allows the composting business to continue to operate on the land and the business pays the City of Missoula rent each month for the use of the land and space. The lessor/business is currently owned by Eko Compost and is being operated as a composting facility using the bio solids generated at the wastewater treatment facility. This purchase does not include Eko Compost's business franchise. This purchase gives the City control of the property to ensure continued use as a composting operation for the beneficial reuse and the most cost effective method to dispose of bio solids generated at the wastewater treatment facility. Eko Compost will continue to operate a composting facility on the site but if Eko Compost ceased its business operation at the site the City could contract with another composting operation or operate it as a composting facility itself. Payments will be made to Eko Compost over a 5 year period. Eko Compost will lease the property back from the City for \$45,000 per year.

#### **Component Units**

##### Revenue Bonds

*Missoula Parking Commission:* Revenue bonds paid from parking revenues:

Date <u>Issued</u>	Date <u>Matures</u>	Amount <u>Issued</u>	Balance <u>June 30, 2015</u>
4/9/2014	2035	2-4.35% \$ 7,160,000	\$ 7,120,000

On December 29, 2010, the Commission issued \$635,000 of Series 2010A refunding bonds and \$7.5 million of Series 2010B recovery zone economic development bonds. On March 26, 2014, the Commission refunded the 2010A and 2010B Series and issued the Series 2014 refunding bonds. The Commission incurred issuance costs of \$215,526 and recorded a bond premium of \$131,057. The issuance costs were expensed in accordance with GASB 65, Items Previously Reported as Assets and Liabilities. The bonds carry interest rates ranging from 2% to 4.35% and mature annually from 2014 through October 1, 2035.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Minimum annual payments on principal and interest for bonds payable are shown below.

Fiscal Year Ending

	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 185,000	\$ 272,575	\$ 457,575	
2017	250,000	265,850	515,850	
2018	255,000	257,150	512,150	
2019	275,000	249,200	524,200	
2020	275,000	241,075	516,075	
2021-2025	1,485,000	1,060,850	2,545,850	
2026-2030	1,765,000	744,231	2,509,231	
2031-2035	2,150,000	341,610	2,491,610	
2036	480,000	10,440	490,440	
<b>Total</b>	<b>\$ 7,120,000</b>	<b>\$ 3,442,981</b>	<b>\$ 10,562,981</b>	

*Missoula Redevelopment Agency:* Revenue bonds paid from tax increment revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2015</u>
2006 Tax Increment	08/15/06	2031	4.89%	\$ 3,600,000	\$ 2,720,000
2007 Tax Increment	10/15/07	2031	6.95%	1,500,000	1,315,000
2013 Tax Increment	03/16/13	2031	3.15%	5,750,000	5,311,000
2013 Tax Increment	05/30/13	2031	4.25%	<u>1,753,500</u>	<u>1,681,500</u>
<b>Total</b>				<b>\$ 12,603,500</b>	<b>\$ 11,027,500</b>

Minimum annual payments on principal and interest for the bonds payable are shown below:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 467,500	\$ 421,921	\$ 889,421
2017	519,500	438,124	957,624
2018	536,500	417,225	953,725
2019	564,500	395,510	960,010
2020	581,000	372,602	953,602
2021-2025	3,303,500	1,480,381	4,783,881
2026-2030	3,524,500	678,753	4,203,253
2031-2034	1,530,500	72,886	1,603,386
<b>Total</b>	<b>\$ 11,027,500</b>	<b>\$ 4,277,402</b>	<b>\$ 15,304,902</b>

An MRA Civic Stadium TIF note was issued to pay certain secured creditors for their interest in the Civic Stadium. This was done to enable the City to purchase the property for continued use by the public. Tax increment revenues will be used to fund this note.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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<u>Notes Payable</u>	Date	Date	Amount	Balance	
	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2015</u>
MAEDC Note Payable	09/01/06	2031	1.50%	\$ 1,659,808	\$ 1,652,301
Safeway Note Payable	03/01/10	2017	0.00%	166,238	60,778
FIB Subordinate TIF Note	12/29/10	2035	6.55%	1,623,380	1,487,775
MRA Front Street Parking Note-to MPC	04/09/14	2035	2.29-6%	2,864,000	2,848,000
Total				\$ 6,313,426	\$ 6,048,854

In 2004, the City of Missoula applied for and received a \$1 million grant from the U.S. Environmental Protection agency (EPA) to create a revolving loan fund (RLF) to be used for brownfields remediation. The City entered into a sub recipient agreement with the Missoula Area Economic Development Corporation (MAEDC) to manage the revolving loan fund. MAEDC provided \$200,000 in matching funds required under the EPA grant, creating a total loan fund of \$1.2 million. In August, 2006, MAEDC, at the direction of the Missoula Brownfields Cleanup RLF Committee, made a loan of \$1,000,000 bearing interest at 1.5% to MRP LLC, the developer of the Old Sawmill District, with MRP and MRA identified as co-borrowers. The loan will be repaid solely from MRA tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District, and is not a general obligation of the City. For these reasons, the loan is reflected as a liability of MRA. In August 2007, the loan was increased from \$1 million to \$1.125 million. The City received additional funding from EPA, and upon approval of the Brownfields Committee, during 2010, MRA, MRP, and MAEDC elected to increase the loan by \$400,000 under the same terms. During 2011, the MAEDC board decided to voluntarily dissolve the organization. On September 27, 2011, the Montana Community Development Corporation, with City approval, assumed the rights and responsibilities of MAEDC under the extant sub recipient agreement. In 2013, the loan was increased by an additional \$250,000, for a total loan of \$1,775,000.

Debt service requirements to maturity for notes payable follow:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 157,114	\$ 233,074	\$ 390,188
2017	108,919	229,415	338,334
2018	156,833	323,219	480,052
2019	221,078	217,472	438,550
2020	108,016	300,774	408,790
2021-2025	1,403,977	945,977	2,349,954
2026-2030	1,969,265	664,039	2,633,304
2031-2035	1,607,414	319,796	1,927,210
2036-2037	316,238	24,376	340,614
Total	<u>\$ 6,048,854</u>	<u>\$ 3,258,142</u>	<u>\$ 9,306,996</u>

MRA issued \$1,500,000 of Tax Increment Urban Renewal Revenue Bonds in October 2007. The bonds were issued to finance demolition, site preparation and infrastructure improvements and their associated design costs related with the Safeway, Inc. Project site. The bonds were issued at par, bear interest of 6.95%, and are secured by a first lien upon and pledge of tax increment revenues derived from the Project Site. Should tax increment revenues in any given year not be sufficient to pay the principal and interest payments, Safeway, Inc. (the "Guarantor") is obligated to pay the deficiency. Tax increment in excess of debt service requirements will be (1) used to make Guarantor reimbursements for prior debt service deficiencies, (2) retained in an excess tax increment fund until the amount equals the maximum annual debt service for the bonds, and (3) used to prepay the Series 2007 bonds. In 2010, the Agency received \$166,238 from the Guarantor to fund the deficiency in tax increment revenues. At June 30, 2015, the balance payable to the Guarantor was \$60,778.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Conduit Debt Obligations**

The City has participated in several issues of industrial revenue bonds issued for the purpose of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2015, there were three series of industrial revenue bonds outstanding, with an aggregate principal amount payable of \$1,394,665.

**F. Employee Benefits**

**1. Statewide Retirement Plans**

Substantially all full-time City employees are eligible for one of three state-wide cost-sharing multiple-employer retirement plans. The City had a total payroll of \$30,214,615 for 2015, of which \$28,371,238 is covered by PERS, MPORS, or FURS. The financial information for all three retirement plans are reported in the Public Employees' Retirement Board's published "Comprehensive Annual Financial Report" for the fiscal year end. It is available from MPERA at 100 North Park Ave, P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154. Retirement expenditures are reported in the fund incurring the expense.

**Public Employees' Retirement System (PERS)**

PERS is a statewide retirement plan established in 1945 and is governed by Title 19, Chapters 2 and 3 of the Montana Code Annotated providing retirement services for substantially all public employees. PERS is a mandatory multiple-employer, cost sharing plan administered by the Montana Public Employees' Retirement Administration (MPERA). Upon hire employees are automatically enrolled in the Defined Benefit Retirement Plan and have 12 months to choose to remain in the Defined Benefit Retirement Plan or to transfer to the Defined Contribution Retirement Plan.

PERS offers retirement, disability and death benefits to plan members and their beneficiaries.

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature. Benefits are based on eligibility, years of service, and highest average compensation. Member rights are vested after five years of service.

**Summary of Benefits**

Member's highest average compensation (HAC)

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

**Eligibility for benefit**

Service retirement:

Hired prior to July 1, 2011: Age 60, 5 years of membership service;  
Age 65, regardless of membership service; or  
Any age, 30 years of membership service.

Hired on or after July 1, 2011: Age 65, 5 years of membership service;  
Age 70, regardless of membership service.

Early retirement, actuarially reduced:

Hired prior to July 1, 2011: Age 50, 5 years of membership service; or  
Any age, 25 years of membership service.

Hired on or after July 1, 2011: Age 55, 5 years of membership service.

Vesting Age 55, 5 years of membership service.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Monthly benefit formula

Members hired prior to July 1, 2011:

- Less than 25 years of membership service: 1.785% of HAC per year of service credit;
- 25 years of membership service or more: 2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

Less than 10 years of membership service: 1.5% of HAC per year of service credit;  
10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;  
30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)\*

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

\*At this time, as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 28,237
2. Inactive members entitled to but not yet receiving benefits or a refund:
  - Vested: 2,925
  - Non-Vested: 8,839
3. Inactive members and beneficiaries currently receiving benefits:
  - Service Retirements: 20,080
  - Disability Retirements: 176
  - Survivor Benefits: 425

Overview of Contributions

1. Rates are specified by state law for periodic employer and employee contributions

The State legislature has the authority to establish and amend contribution rates to the plan.

2. Member contributions to the system:
  - a. Plan members are required to contribute 7.90% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
  - b. The 7.90% member contributions is temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years following the reduction of both the additional employer and additional member contribution rates.
3. Employer contributions to the system:
  - a. State and University System employers are required to contribute 8.27% of members' compensation.
  - b. Local government entities are required to contribution 8.17% of members' compensation.
  - c. School district employers contributed 7.90% of members' compensation.
  - d. Following the 2013 Legislative Session, PERS-employer contributions were temporarily increased. Effective July 1, 2013, employer contributions increased 1.0%. Beginning July 1, 2014, employer contributions will increase an additional 0.1% a year over 10 years, through 2024. The employer additional contributions including the 0.27% added in 2007 and 2009, terminates on January 1 following actuary valuation results that show the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reductions of both the additional employer and member contributions rates.
  - e. Effective July 1, 2013, the additional employer contributions for DCRP and MUS-RP is allocated to the defined benefit plan's Plan Choice Rate unfunded liability.

**CITY OF MISSOULA, MONTANA**  
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f. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required

4. Non Employer Contributions

a. Special Funding

- i. The State contributes 0.1% of members' compensation on behalf of local government entities.
- ii. The State contributes 0.37% of members' compensation on behalf of school district entities.

b. Not Special Funding

- i. The State contributes from the Coal Tax Severance fund

Stand-Alone Statements

The PERS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154.

CAFR information including the stand alone financial statements can be found on the web site at:

<http://mpera.mt.gov/annualReports.shtml>

The latest actuarial valuation and experience study can be found at the website at:

<http://mpera.mt.gov/actuarialValuations.shtml>

Actuarial Assumptions

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

· General Wage Growth*	4.00%
· *includes Inflation at	3.00%
· Merit Increases	0% to 6%
· Investment Return	7.75%
· Postretirement Benefit Increases	
o 3% for members hired prior to July 1, 2007	
o 1.5% for members hired on or after July 1, 2007	

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

\*At this time as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Discount Rate

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

Target Allocations

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

<u>Sensitivity Analysis</u>	1.0% Decrease		Current Discount		1.0% Increase	
	-6.75%		Rate		-8.75%	
PERS' Net Pension Liability	\$ 1,982,274,732		\$ 1,246,010,898		\$ 625,044,646	
City's proportion	\$ 20,191,159		\$ 12,691,684		\$ 6,366,613	

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**Summary of Significant Accounting Policies**

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**Net Pension Liability**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, the City is required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

In accordance with Statement 68, PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of the City. Due to the existence of this special funding situation, local governments and school districts are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The State of Montana also has a funding situation that is not Special Funding whereby the State General Fund provides contributions from the Coal Severance Tax and interest. All employers are required to report the portion of Coal Tax Severance Tax and interest attributable to the employer.

	Net Pension Liability as of 6/30/13	Net Pension Liability as of 6/30/14	Percent of Collective NPL
Employer Proportionate Share	\$ 16,332,247	\$ 12,691,684	1.0185850%
State of Montana Proportionate Share associated with Employer	\$ 199,441	\$ 154,985	1.2939380%
Total	\$ 16,531,688	\$ 12,846,668	2.3125230%

At June 30, 2015, the employer recorded a liability of \$ 12,691,684 for its proportionate share of the

Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of July 1, 2014. The City's proportion of the Net Pension Liability was based on the City's contributions received by PERS during the measurement period July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of PERS' participating employers.

At June 30, 2014, the City's proportion was 1.018585% percent.

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective Net Pension Liability and the City's reporting date that are expected to have a significant effect on the City's proportionate share of the collective NPL.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Pension Expense

Pension Expense as of 6/30/14

City's Proportionate Share	\$ 621,844
State of Montana Proportionate Share	\$ 358,867
associated with the Employer	

Total: \$ 980,711

At June 30, 2015, the employer recognized a Pension Expense of \$ 980,711 for its proportionate share of the PERS' Pension Expense. The City also recognized grant revenue of \$ 358,867 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the employer.

Recognition of Beginning Deferred Outflow

At June 30, 2015, the employer recognized a beginning deferred outflow of resources for the employers FY2014 contributions of \$ 993,970

At June 30, 2015, the City's reported its proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 3,279,322
Changes in proportion differences between the City's contributions and proportionate share of contributions	\$ 6,697	\$ 419
Difference between actual and expected contributions		
Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions	\$ 1,064,052	\$ -
<b>Total</b>	<b>\$ 1,070,749</b>	<b>\$ 3,279,742</b>

Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense	
			(817,738)	-
2016	\$ 1,673	\$ 819,411	\$ (817,738)	
2017	\$ 1,673	\$ 819,411	\$ (817,738)	
2018	\$ 1,677	\$ 821,508	\$ (819,831)	
2019	\$ -	\$ -	\$ -	
2020	\$ -	\$ -	\$ -	
Thereafter	\$ -	\$ -	\$ -	

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Firefighters' Unified Retirement System (FURS)**

**Plan Description**

The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1981, and governed by Title 19, chapters 2 & 13, MCA. This system provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana Air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature. The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and either final monthly compensation or final average compensation. Effective July 1, 2005, the benefits are based on highest average compensation and highest average compensation. Member rights for death and disability are vested immediately. All other member rights are vested after five years of service.

**Summary of Benefits**

**Member's compensation**

Hired prior to July 1, 1981 and not electing GABA - highest monthly compensation (HMC);

Summary of Benefits – 76b

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

**Eligibility for benefit**

20 years of membership service, regardless of age.

**Early Retirement**

Age 50, 5 years of membership service.

**Vesting**

5 years of membership service

**Monthly benefit formula**

1) Members hired prior to July 1, 1981 and not electing GABA are entitled to the greater of: 2.5% of HMC per year of service, OR

- i) if less than 20 years of service -  
2% of HMC for each year of service;
- ii) if more than 20 years of service -

50% of the member's HMC plus 2% of the member's HMC for each year of service over 20 years

Members hired on or after July 1, 1981 and those electing GABA:

2.5% of HAC per year of membership service

**Guaranteed Annual Benefit Adjustment (GABA)**

Hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit

**Minimum Benefit Adjustment (non-GABA)**

If hired before July 1, 1997, the monthly retirement, disability or survivor's benefit may not be less than  $\frac{1}{2}$  the compensation of a newly confirmed firefighter employed by the city that last employed the member (provided the member has at least 10 years of membership service). If a benefit falls below that minimum, the benefit is increased and paid to the benefit recipient.

**CITY OF MISSOULA, MONTANA**  
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Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 627
2. Inactive members entitled to but not yet receiving benefits or a refund: Vested: 21  
    Vested: 21  
    Non-vested: 71
3. Inactive members and beneficiaries currently receiving benefits:  
    Service Retirements: 580  
    Disability Retirements: 9  
    Survivor Benefits: 20

Overview of Contributions

1. Rates are specified by state law for periodic employer and employee contributions  
    The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
  - a. For members hired prior to July 1, 1997 and not electing GABA, member contributions as a percentage of salary are 9.5%, and
  - b. For members hired on or after July 1, 1997 and members electing GABA, member contributions as a percentage of salary are 10.7%.
3. Employer contributions to the system:
  - a. The employers are required to contribute 14.36% of member's compensation.
  - b. The State contributes 32.61% of member's compensation from the general fund.
  - c. Effective July 1, 2013, employer and state contributions are required to be paid on working retiree compensation. Member contributions are not required for working retirees.

Stand-Alone Statements

The FURS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154.

CAFR information including the stand alone financial statements can be found on the web site at:

<http://mpera.mt.gov/actuarialValuations.shtml>

The latest actuarial valuation and experience study can be found at the website at

<http://mpera.mt.gov/actuarialValuations.shtml>

Actuarial Assumptions

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

· General Wage Growth*	4.00%
· *includes Inflation at	3.00%
· Merit Increases	0% to 7.3%
· Investment Return	7.75%
· Postretirement Benefit Increases	
If electing GABA or hired on or after July 1, 1997	3.00%

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

Minimum Benefit Adjustment    50% of a newly confired officer

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 32.61% of salaries pensionable payroll paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

Target Allocations

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

<u>Sensitivity Analysis</u>	1.0% Decrease	Current Discount	1.0% Increase
	-6.75%	Rate	-8.75%
FURS' Net Pension Liability	\$ 156,823,891	\$ 97,616,579	\$ 49,290,705
Employer's proportion	\$ 7,972,733	\$ 4,962,706	\$ 2,505,879

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Summary of Significant Accounting Policies**

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred.

Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**Net Pension Liability**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Firefighters' Unified Retirement System (FURS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

In accordance with Statement 68, FURS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to FURS on behalf of the employers. Due to the existence of this special funding situation, employers are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

	Net Pension Liability as of	Net Pension Liability	Percent of Collective
	6/30/13	as of 6/30/14	NPL
Employer Proportionate Share	\$ 6,351,970	\$ 4,962,706	5.0838760%
State of Montana Proportionate Share associated with Employer	\$ 14,329,734	\$ 11,195,623	0.6928701%
Total	\$ 20,681,704	\$ 16,158,330	5.7767461%

At June 30, 2015, the employer recorded a liability of \$ 4,962,706 for its proportionate share of the

Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of July 1, 2014. The employer's proportion of the Net Pension Liability was based on the employer's contributions received by FURS during the measurement period July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of FURS' participating employers.

At June 30, 2014, the employer's proportion was 5.083876% percent.

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective Net Pension Liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

**Pension Expense**

Pension Expense as of 6/30/14		
Employer's Proportionate Share	\$ 550,916	
State of Montana Proportionate Share associated with the Employer		\$0
Total:	\$ 550,916	

**CITY OF MISSOULA, MONTANA**  
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At June 30, 2015, the employer recognized a Pension Expense of \$ 550,916 for its proportionate share of the FURS' Pension Expense.

**Recognition of Beginning Deferred Outflow**

At June 30, 2015, the employer recognized a beginning deferred outflow of resources for the employers FY 2014 contributions of \$ 954,472 .

**Deferred Inflows and Outflows**

At June 30, 2015, the employer reported its proportionate share of FURS' deferred outflows of resources and deferred inflows of resources related to FURS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 985,708
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ -	\$ -
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions	\$ 714,776	\$ -
<b>Total</b>	<b>\$ 714,776</b>	<b>\$ 985,708</b>

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Year ended June 30:		Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
	2016	\$ -	\$ 246,427	\$ (246,427)
	2017	\$ -	\$ 246,427	\$ (246,427)
	2018	\$ -	\$ 246,427	\$ (246,427)
	2019	\$ -	\$ -	\$ -
	2020	\$ -	\$ -	\$ -
	Thereafter	\$ -	\$ -	\$ -

**CITY OF MISSOULA, MONTANA**  
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**Municipal Police Officers' Retirement System (MPORS)**

Plan Description

The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan that was established in 1974 and is governed by Title 19, chapters 2 & 9 of the MCA. This plan covers all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and final average compensation. Member rights for death and disability are vested immediately. All other rights are vested after five years of service.

Summary of Benefits

Member's final average compensation (FAC)

Hired prior to July 1, 1977 - average monthly compensation of final year of service;

Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's final average compensation.

Eligibility for benefit

20 years of membership service, regardless of age.

Early Retirement

Age 50, 5 years of membership service.

Vesting

5 years of membership service

Monthly benefit formula

2.5% of FAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit

Minimum benefit adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than  $\frac{1}{2}$  the compensation of a newly confirmed officer in the city that the member was last employed

Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may participate in the DROP only once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to the date of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

**CITY OF MISSOULA, MONTANA**  
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Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 743
2. Inactive members entitled to but not yet receiving benefits or a refund: Vested: 60  
    Vested: 60  
    Non-vested: 103
3. Inactive members and beneficiaries currently receiving benefits: Service Retirements: 694  
    Service Retirements: 694  
    Disability Retirements: 21  
    Survivor Benefits: 29

Overview of Contributions

1. Rates are specified by state law for periodic employer and employee contributions

The State legislature has the authority to establish and amend contribution rates to the plan.

2. Member contributions to the system:

- a. Member contribution rates are dependent upon date of hire as a police officer. For fiscal year 2015:
  - i. If employed on or before June 30, 1975, member contributions as a percentage of salary are 5.8%;
  - ii. If employed after June 30, 1975 and prior to July 1, 1979, member contributions as a percentage of salary are 7.0%;
  - iii. If employed after June 30, 1979 and prior to July 1, 1997, member contributions as a percentage of salary are 8.5%; and,
  - iv. If employed on or after July 1, 1997 and for members electing GABA, member contributions as a percentage of salary were 9.0%.

3. Employer contributions to the system:

- a. The employers are required to contribute 14.41% of member's compensation.
- b. The State contributes 29.37% of member's compensation from the general fund.

Stand-Alone Statements

The MPORS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154.

CAFR information including the stand alone financial statements can be found on the web site at:

<http://mpera.mt.gov/annualReports.shtml>

The latest actuarial valuation and experience study can be found at the website at:

<http://mpera.mt.gov/actuarialValuations.shtml>

Actuarial Assumptions

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Discount Rate

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 29.37% of salaries pensionable payroll paid by employers. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

Target Allocations

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

<u>Sensitivity Analysis</u>	1.0% Decrease		Current Discount		1.0% Increase	
		-6.75%		Rate		-8.75%
MPORS' Net Pension Liability	\$	226,560,623	\$	157,135,903	\$	102,022,702
Employer's proportion	\$	11,686,676	\$	8,105,541	\$	5,262,637

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

**CITY OF MISSOULA, MONTANA**  
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**Summary of Significant Accounting Policies**

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred.

Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**Net Pension Liability**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Municipal Police Officers' Retirement System (MPORS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

In accordance with Statement 68, MPORS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to MPORS on behalf of the employers. Due to the existence of this special funding situation, employers are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

	Net Pension Liability as of	Net Pension Liability	Percent of Collective
	6/30/13	as of 6/30/14	NPL
Employer Proportionate Share	\$ 9,235,117	\$ 8,105,541	5.1583000%
State of Montana Proportionate Share associated with Employer	\$ 18,656,040	\$ 16,374,162	0.6688873%
Total	\$ 27,891,157	\$ 24,479,703	5.8271873%

At June 30, 2015, the employer recorded a liability of \$ 8,105,541 for its proportionate share of the

Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of July 1, 2014. The employer's proportion of the Net Pension Liability was based on the employer's contributions received by MPORS during the measurement period July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of MPORS' participating employers.

At June 30, 2014, the employer's proportion was 5.1583000% percent.

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective Net Pension Liability and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

**Pension Expense**

Pension Expense as of 6/30/14		
Employer's Proportionate Share	\$ 871,873	
State of Montana Proportionate Share associated with the Employer		\$0
Total:	\$ 871,873	

**CITY OF MISSOULA, MONTANA**  
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At June 30, 2015, the employer recognized a Pension Expense of      \$      871,873 for its proportionate share of the MPORS' Pension Expense.

**Recognition of Beginning Deferred Outflow**

At June 30, 2015, the employer recognized a beginning deferred outflow of resources for the employers FY 2014 contributions of      \$      1,006,303 .

**Deferred Inflows and Outflows**

At June 30, 2015, the employer reported its proportionate share of MPORS' deferred outflows of resources and deferred inflows of resources related to MPORS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 995,146
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ -	\$ -
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions	\$ 635,508	\$ -
<b>Total</b>	<b>\$ 635,508</b>	<b>\$ 995,146</b>

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

		Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
Year ended June 30:				
	2016	\$ -	\$ 248,786	\$ (248,786)
	2017	\$ -	\$ 248,786	\$ (248,786)
	2018	\$ -	\$ 248,786	\$ (248,786)
	2019	\$ -	\$ -	\$ -
	2020	\$ -	\$ -	\$ -
	Thereafter	\$ -	\$ -	\$ -

**CITY OF MISSOULA, MONTANA**  
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**2. Insurance**

The City has a self-insured medical, dental and life insurance plan which provides benefits for all permanent employees electing to be covered. City and employee monthly contribution rates depend on whether the employee is full or part time. City contributions were \$384 for a half time employee to \$767 for a full time employee. Employee contributions were \$22 for full time employees up to \$406 for half time employees. Retirees may also participate in the plan. The City subsidizes the retiree's premium cost at 15%. They paid \$632 per month, for medical coverage only. They are not covered by the dental and life insurance plans. City contributions to the plan for the year ended June 30, 2015 were \$4,259,182 ; employee contributions were \$709,572 and retiree contributions were \$453,926. Premium expenses are charged to the appropriate departments, then deposited into the Employee Benefit Fund, an internal service fund. This fund is used to pay claims, stop loss insurance and an administrator to process claims. An operating transfer in the amount of \$678,842 from the General Fund was made to the Employee Benefit Fund during fiscal year 2015. Following is a summary of the changes in the balances of claim liabilities (based on calculations provided by the plan administrator) during fiscal years 2013, 2014, and 2015.

Claims Payable			Claims Payable		
Beginning of <u>Fiscal Year</u>	Claims <u>Incurred</u>	Claims <u>Paid</u>	Ending of <u>Fiscal Year</u>		
2013 \$ 509,165	\$ 4,275,369	\$ 4,354,205	\$ 430,329		
2014 430,329	4,930,758	4,919,317	441,770		
2015 441,770	5,778,467	5,531,637	688,600		

**3. Postemployment Benefits**

Terminated employees may remain on the City's health insurance plan for up to 18 months if they pay the monthly premiums. This benefit is required under the federal C.O.B.R.A. law. Retirees may remain on the City's health plan as long as they wish, provided they pay the monthly premiums. State law requires the City to provide this benefit. There are no other post-employment benefits provided by the City. Out of 532 individuals covered by the plan at June 2015, there were 50 retirees, and one C.O.B.R.A. participant.

The City considered whether the provisions of GASB Statement 43, "Financial Reporting for Postemployment Benefit Plans other than Pension Plans" are applicable to its self-insured plan. Under GASB 43, the City's plan is not administered as a trust and is a single-employer plan. Accordingly, the City has determined that Statement 43 does not apply.

The City adopted the provisions of GASB Statement 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pension Plans," in fiscal year 2009. GASB 45 requires employers to calculate the actuarial liability for future retiree benefits and the annual required contribution (ARC) for retirees. Information on the City's health benefits plan for retirees is included below. GASB 10, as modified by GASB 45, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been excluded from the internal service fund.

The City of Missoula sponsors a defined benefit plan for health insurance, which includes coverage for retirees. This plan is named the Health Benefits Plan for the Employees of City of Missoula. The City administers this single-employer plan. The plan provides medical insurance for retirees with the retiree paying a premium for this benefit. Contribution rates are established by the City Council based on the recommendations received from both the Employee Benefits Committee and the City Administration. The plan's financial information, excluding retirees, is the City's self insurance internal service fund. The plan does not issue separate audited financial statements.

The retiree and the City contribute to the plan. The plan is financed on a pay-as-you-go basis with City contributions ensuring that adequate reserves are maintained in the plan. The City's contribution is not contributed to a trust for only retiree benefits so it is not considered a contribution towards the annual required contribution under GASB 45. The contributions to the plan are as follows for fiscal year 2015.

**CITY OF MISSOULA, MONTANA**  
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Coverage	Retiree	City	Total
	Contribution	Contribution	Premium
Retiree	\$ 631.68	\$ 111.47	\$ 743.15
Retiree, spouse	727.73	128.42	856.15
Retiree, spouse, child	767.68	135.47	903.15
Retiree, spouse, 2 children	807.63	142.52	950.15
Retiree, spouse, 3 children	847.58	149.57	997.15
Retiree, spouse, 4 children	887.53	156.62	1,044.15
Retiree, child	671.63	118.52	790.15
Retiree, 2 children	711.58	125.57	837.15
Retiree, 3 children	751.53	132.62	884.15
Retiree, 4 children	791.48	139.67	931.15

Based on an actuarial study prepared as of June 30, 2015, the City's annual other post-employment benefit cost was \$540,646 for the fiscal year ended June 30, 2015. This cost consisted of the annual required contribution of \$570,578, interest on the net OPEB obligation of \$71,016, and an adjustment to the ARC of \$100,948. There were contributions of \$201,332 made in fiscal year 2015, which was 37% of the annual cost. The net increase in the OPEB obligation for fiscal year 2015 was \$339,314 and the Net Obligation at June 30, 2015 was \$2,123,625.

	Fiscal Year Ending		
	June 30, 2015	June 30, 2014	June 30, 2013
Beginning OPEB Obligation	\$ 1,784,311	\$ 1,322,106	\$ 1,146,170
Annual OPEB Cost	540,646	749,457	782,813
Annual OPEB Contributions	<u>(201,332)</u>	<u>(287,252)</u>	<u>(576,877)</u>
Ending OPEB Obligation	<u><u>\$ 2,123,625</u></u>	<u><u>\$ 1,784,311</u></u>	<u><u>\$ 1,322,106</u></u>
Percentage of cost contributed	37%	38%	77%

As of June 30, 2015, the most recent actuarial valuation date, the plan had an unfunded accrued actuarial liability of \$6,011,148. This liability is not funded under GASB 45 since there are no assets allocated to an irrevocable trust for the retiree benefit plan. Therefore, the funded status of the plan is 0%. The annual covered payroll was \$29,111,277 for fiscal year 2015; the unfunded actuarial liability was 20% of covered payroll. The annual other post-employment benefit cost, annual OPEB contributions, net other post-employment benefit obligation, and the unfunded actuarial liability is allocated to the applicable component units and funds as follows:

	Component Units						
	Governmental			Parking			
	Activities	Sewer	Aquatics	MRA	Commission	Total	
Annual OPEB Cost	\$ 493,669	\$ 23,488	\$ 4,422	\$ 5,608	\$ 13,459	\$ 540,646	
Annual OPEB Contributions	183,983	8,674	1,600	2,081	4,994	201,332	
Net OPEB Obligation	1,924,244	98,632	22,581	25,366	52,802	2,123,625	
Unfunded Actuarial Liability	5,486,266	262,441	49,989	62,486	149,966	6,011,148	

**CITY OF MISSOULA, MONTANA**  
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Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress in the required supplementary information section presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Projections of benefits for the plan are based on types of benefits provided under the substantive plan at the time of the actuarial valuation and on the pattern of sharing of benefit costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective and, consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities. For the actuarial valuation performed at June 30, 2015 the projected unit credit actuarial cost method was used. The health care cost trend rate, which includes an inflation rate, was 5.0% for 2015 and after. The assumed discount and long-term rate of return was 3.98%. The unfunded actuarial liability was amortized on a level-dollar basis over an open period of 30 years.

#### 4. Deferred Compensation Plan

The City offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The pay out of deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. As the result of a change in federal law effective January 1, 1997, all of the City's deferred compensation plans have converted to hold the assets in trust for the exclusive benefit of participants and their beneficiaries. As such, the City no longer recognizes the assets of the deferred compensation plans.

#### **G. Restricted Cash/Investments/Assets**

The following restricted cash/investments were held by the City as of June 30, 2015:

<u>Description</u>	\$	2,345,938
Primary Government		
Sewer Fund - Restricted for debt service	\$	2,345,938
Component Units		
Missoula Redevelopment Agency - Restricted for debt service	\$	675,665
		528,325
Missoula Parking Commission - Restricted for debt service and capital projects	\$	591,045
Total Restricted Cash	<hr/>	<hr/>
	\$	3,549,928

The following net position was restricted by the City for the reasons stated below as of June 30, 2015:

<u>Description</u>	\$	16,945,311
Primary Government		
Governmental Funds - Restricted as shown in Note H	\$	16,945,311
Sewer - Restricted for debt service	\$	2,345,938
Component Units		
Missoula Redevelopment Agency - Restricted for debt service	\$	675,665
		591,045
Missoula Parking Commission - Restricted for debt service and capital projects	<hr/>	<hr/>
Total Restricted Net Assets	\$	20,557,959

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**H. Governmental Fund Balances**

At June 30, 2015 the City had a total fund balance in governmental funds of \$3,094,370. In accordance with GASB Statement 54 this fund balance has been classified as follows:

**General Fund**

Nonspendable	\$ 1,404,250	Inventories and Prepaid Expenses
Restricted	179,972	Cemetery memorial, Title I Program and Revolving Loan Program
Assigned	1,868,348	Specific general fund programs
Unassigned	2,160,723	Remaining

**Non Major Special Revenue Funds**

Restricted	2,121,734	State and Federal Law for law enforcement, building construction inspections, public works safety and maintenance and various Grant restrictions for program expenditures.
Committed	5,284,946	City Ordinance for specific budgeted programs and by Developer Agreement for future development.
Assigned	21,240	Specific special revenue fund programs
Unassigned	(400,440)	Negative fund balance is Unassigned per GASB 54 definitions.

**Non Major Debt service Funds**

Restricted	3,445,272	Debt Service
Committed	4,716	City Ordinance for specific budgeted programs
Unassigned	(331,743)	Negative fund balance is Unassigned per GASB 54 definitions.

**Non Major Capital projects Funds**

Restricted	775,946	Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures.
Unassigned	(1,119,139)	Negative fund balance is Unassigned per GASB 54 definitions.

**Major Special Revenue Fund**

Unassigned	<u>(3,532,964)</u>	Negative fund balance is Unassigned per GASB 54 definitions.
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**Major Capital Projects Fund**

Unassigned	<u>(8,788,491)</u>	Negative fund balance is Unassigned per GASB 54 definitions.
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**Total Governmental Fund Balance**

**\$ 3,094,370**

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**City of Missoula - Schedule of Transfers "IN" as of June 30, 2015**

<b>Transfer To:</b>	<b>Transfer From:</b>	<b>Amount</b>	<b>Explanation</b>
General Fund	Street Maintenance	\$ 27,281	Reimburse General Fund for costs incurred within the flushing district
General Fund	Gas Tax	564,000	For street maintenance work by City street staff
General Fund	Employee Health Insurance	4,296,467	Reimburse General Fund from special health levy funds for health insurance premiums paid
General Fund	Cable TV Franchise	244,110	For right of way maintenance
General Fund	SID Revolving	199,240	Transfer Excess Revolving Funds to GF
General Fund	Sewer R&D	50,213	Accela Debt Service Payment
General Fund	GF Parks, Trails	10,000	Parks support of Park & Rec Trails Scholarship
General Fund (1216)	Employee Health Insurance	5,000	RTP Grant from Employee Benefit
General Fund	Employee Health Insurance	1,595	Transfer Fit City Wages
General Fund	Judgment Levy Fund	75,563	Transfer expenses paid in Levy fund to GF
General Fund (1216)	CDBG Parks & Rec Grant	75,000	Grant Transfer
		<b>5,548,469</b>	<b>Total transfers To General Fund</b>
Capital Improvement	General Fund	913,831	Support for capital projects
		<b>913,831</b>	<b>Total transfers to Major Capital Projects</b>
CDBG Program Income	CDBG Op	14,383	Transfer CDBG program income
Federal Transp Fund	Impact Fee Fund	50,179	Transfer from HOME Program to HOME Program Income
Federal Transp Fund	GF-Parks Development	5,090	Rotary Donation to Milwaukee Trail
Transportation	General Fund	84,618	Bike Ped Subsidy
Planning	General Fund	18,900	Planning Subsidy
Planing	General Fund	61,228	Historic Preservation Subsidy
FY14 Sidewalk & Curb	Road District	376,703	Sidewalk Subsidy
Revolving Fund	FY98 PS GO Bond	122	Transfer from FY98 PS GO Bond-close inactive accounts
Revolving Fund	FY01 Sidewalk Curb	32,581	Transfer from FY01 Sidewalk/Curb
Revolving Fund	FY02 Sidewalk/Curb	790	FY02 Sidewalk/Curb
Revolving Fund	SID 497 Debt Service	1	SID497
Revolving Fund	SID 498 Debt Service	1	SID498
Revolving Fund	SID 501 Debt Service	22	SI53501
Revolving Fund	SID 503 Debt Service	241	SID 503
Revolving Fund	SID 505 Debt Service	3	SID 505
Revolving Fund	SID 507 Debt Service	2	SID 507
Revolving Fund	SID 508 Debt Service	300	SID 508
Revolving Fund	SID 510 Debt Service	58,797	SID 510
Revolving Fund	SID 511 Debt Service	24,389	SID 511

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Revolving Fund	SID 514 Debt Service	426	SID514
Revolving Fund	SID 517 Debt Service	2	SID517
Revolving Fund	SID 527 Debt Service	2	SID 527
97 Open Space,	FY01 S/C	691	Cash Transfer in inactive DS accounts
04 Aquatics	FY01 S/C	250	Cash Transfer in inactive DS accounts
03 Sidewalk/Curb	FY01 S/C	395	Cash Transfer in inactive DS accounts
SID 531 Traffic Calming	SID 531 Hickory St Calming	2,984	SID 531 Internal Loan to CIP
SID 535 Slant St Traffic	SID 535 Slant St Traffic Calming	4,408	SID 535-Internal Loans to CIP
SID 539 Debt Service	SID 539 South 4th St	1,602	SID 539 -Internal loans to CIP
SID 543 Traffic Calming	SID 543 Traffic Calming	9,674	SID 543 Internal Loan to CIP
Phillips St Traffic Calm	SID 545 Debt Service	2,124	SID 545 Internal loan to CIP
Pattee Cr Dr Traffic Calm	SID 546 Debt Service	1,657	SID 546 Internal Loan to CIP
Road District	FY13 Sidewalk/Curb	12,900	Transfer from FY13 Sidewalk/Curb for Rebates
		<b>Total transfers To Other NonMajor Governmental Funds</b>	
		<b><u>765,465</u></b>	
Aquatics	General Fund	203,000	Support for aquatics activities
		<b><u>203,000</u></b>	<b>Total transfers To Major Proprietary Funds</b>
Employee Benefit Plan	General Fund	600,000	Transfer for Health Reserve
Employee Benefit Plan	General Fund	92,000	Retiree subsidizing health insurance premium approved by City Council
		<b><u>692,000</u></b>	<b>Total transfers To Internal Service Fund</b>
	<b>Total Transfers "IN"</b>	<b><u>\$ 8,122,765</u></b>	

**City of Missoula - Schedule of Transfers "OUT" as of June 30, 2015**

<b>Transfer From:</b>	<b>Transfer To:</b>	<b>Amount</b>	<b>Explanation</b>
General Fund Parks & Rec	GF Parks, Trails	\$ 15,089	GF Parks support of Parks & Rec Trails Scholarship
General Fund	Capital Improvement	913,831	Support for capital projects
General Fund	Employee Benefit Plan	600,000	Transfer from Employ Benefit
General Fund	Employee Benefit Plan	92,000	Retiree subsidizing of heath insurance premium approved by the City council
General Fund	Aquatics	203,000	Support for aquatics activities
General Fund	Planning	18,900	Planning Subsidy Transfer
General Fund	Transportation	9,900	Transportation MIM Subsidy
General Fund	Planning	61,228	Historic Preservation Subsidy
General Fund	Transportation	74,718	Bike Ped Subsidy
		<b><u>1,988,666</u></b>	<b>Total transfers From General Fund</b>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

Street Maintenance	General Fund	27,281	Reimburse General Fund for costs incurred within the flushing district
Gas Tax	General Fund	564,000	For street maintenance work by City street staff
Employee Health Insurance	General Fund	4,296,467	Reimburse General Fund from special health levy funds for health insurance premiums paid
Cable TV Franchise	General Fund	244,110	For right of way maintenance
CDBG Operating	CDBG Program Income	14,383	Transfer to CDBG Program from CDBG Operating
CDBG Operating	General Fund	75,000	Grant transfer
Impact Fees	Federal Transportation	50,179	Transfer to Federal Transportation-Msla to Lolo Trail
Road District	FY13 Sidewalk/Curb	376,703	Transfer to 4457-Sidewalk Subsidy
FY13 Sidewalk/Curb	Road District	12,900	Transfer to Rebates back to Road District
Judgement levy	General Fund	75,563	Transfer Judgement levy fund to GF for expenses
SID 531 Hickory St Calm	SID 531 Traffic Calming	2,984	Internal lending to Traffic Circle Projects
SID 535 Slant St Traffic	SID 535 Slant St Traffic Calming	4,408	Internal lending to Traffic Circle Projects
SID 539 South 4th St	SID 539 Debt Service	1,602	Internal lending to Traffic Circle Projects
SID 543 Traffic Calming	SID 543 Traffic Calming	9,674	Internal lending to Traffic Circle Projects
SID 545 Debt Service	Phillips St Traffic Calming	2,124	Internal lending to Traffic Circle Projects
SID 546 Debt Service	Pattee Cr Dr Traffic Calming	1,657	Internal lending to Traffic Circle Projects
FY01 Sidewalk/Curb	97 Open Space,	691	Cash Transfers in inactive Accounts
FY01 Sidewalk/Curb	04 Aquatics	250	Cash Transfers in inactive Accounts
FY01 Sidewalk/Curb	03 Sidewalk/Curb	395	Cash Transfers in inactive Accounts
FY98 Public Safety GO Bond	Revolving Fund	122	Close Inactive DS Cash to Revolving Fund
FY01 Sidewalk/Curb	Revolving Fund	32,581	Close Inactive DS Cash to Revolving Fund
FY02 Sidewalk/Curb	Revolving Fund	790	Close Inactive DS Cash to Revolving Fund
SID497	Revolving Fund	1	Close Inactive DS Cash to Revolving Fund
SID498	Revolving Fund	1	Close Inactive DS Cash to Revolving Fund
SI53501	Revolving Fund	22	Close Inactive DS Cash to Revolving Fund
SID 503	Revolving Fund	241	Close Inactive DS Cash to Revolving Fund
SID 505	Revolving Fund	3	Close Inactive DS Cash to Revolving Fund
SID 507	Revolving Fund	2	Close Inactive DS Cash to Revolving Fund
SID508	Revolving Fund	300	Close Inactive DS Cash to Revolving Fund
SID 510	Revolving Fund	58,797	Close Inactive DS Cash to Revolving Fund
SID 511	Revolving Fund	24,389	Close Inactive DS Cash to Revolving Fund
SID514	Revolving Fund	426	Close Inactive DS Cash to Revolving Fund
SID517	Revolving Fund	2	Close Inactive DS Cash to Revolving Fund
SID 527	Revolving Fund	1	Close Inactive DS Cash to Revolving Fund
SID Revolving	General Fund	199,240	Transfer Excess Revolving Loan Fund to GF
<b>Total transfers From Other NonMajor Governmental Funds</b>			
		<b><u>6,077,289</u></b>	
Employee Health Insurance	General Fund	5,000	RTP Grant (1216)
Employee Health Insurance	General Fund	1,595	Fit City Wages
		<b><u>6,595</u></b>	<b>Total Transfers From Major Proprietary Fund</b>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

Sewer	General Fund	50,215	Accela Debt Service Payment
		<b>50,215</b>	<b>Total Transfers From Major Proprietary Fund</b>
	<b>Total Transfers OUT"</b>	<b>\$</b>	<b>8,122,765</b>

**I. Transactions with Component Units**

The City provides administrative services to their discretely presented component units, Missoula Redevelopment Agency and Missoula Parking Commission. To compensate for these services, the City received administrative fees of \$113,644 and \$160,479 from Missoula Redevelopment Agency and Missoula Parking Commission, respectively, during fiscal year 2015.

**J. Joint Operations with the County**

Through inter-local agreements between the City of Missoula and Missoula County services are provided jointly for Health, Library, Animal Control and Missoula Art Museum. Members of the governing boards for these operations are appointed by both the City and County with the exception of the Art Museum. In all cases, the County is responsible for handling the administration and accounting for these service areas and includes them in their financial statements. The Art Museum building is included in the City's general capital assets. Health, Animal Control and Library are located in County facilities and are recorded on the County's capital asset records. In all cases, should the inter-local agreements be dissolved, the furniture and equipment will be returned to each unit of government on an equal basis. Buildings will remain in the custody of the government currently reporting them. The City and County meet each year to determine budgetary support. All of the above services have had sufficient funding to carry out their intended purposes.

The City also had an interlocal agreement with Missoula County to provide transportation planning and grant management services, which was ended January 1, 2013. As part of the reorganization, the City acquired 19 new employees (formerly county employees who were under contract with the city through the terminated interlocal agreement. These employees will be integrated into the new Development Services department to provide planning services to the public. This new department will also include a significant number of city employees that were formerly organized in the city's engineering and building inspection departments. The revenue support formerly provided to the county employees providing planning services will be transferred to the city, such that no additional unfunded payroll or operating costs will be incurred by the city with this reorganization. A new interlocal agreement with Missoula County for grant management services is under negotiation between the two entities.

**K. Risk Management**

The City faces a considerable number of risks of loss, including: a) damage to and loss of property and contents, b) citizen and employee tort claims, c) professional liability, i.e., errors and omissions, d) environmental damage, e) workers' compensation, i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage and professional liabilities. The City participates in three statewide public risk pools operated by the Montana Municipal Insurance Authority (MMIA), for property insurance, workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, self-insured plan. The City of Missoula has an addendum through MMIA in its property coverage termed pollution coverage for environmental damages.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are paid from the General Fund. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the last three years.

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30,2015**

In 1986 the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort action for claims brought pursuant to state law are \$750,000 per claim and \$1.5 million per occurrence with a \$15,000 deductible per occurrence. State tort law limits the City's liability to \$1.5 million. There are no liability limits for claims filed pursuant to federal law. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. Complete financial statements can be obtained by contacting MMIA at PO Box 6669, Helena, MT 59604-6669.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Allegiance Benefit Plan Management, Inc. It provides medical, dental and vision benefits and is operated as an Internal Service Fund, funded by premiums charged to each department, based on the employees in that department, premiums from employees for their spouses, dependents, premiums from retirees electing to remain under the City's plan, and pro rated premiums from part-time and seasonal eligible employees. A commercial "stop-loss" policy has been purchased to cover any claims that exceed \$140,000 per individual or in aggregate for the plan in excess of 95% of the first monthly aggregate attachment point times 12.

**L. Pending Litigation**

The City of Missoula is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. It is the opinion of the City Attorney that the City's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover losses.

The City of Missoula was a plaintiff in litigation with defendant Mountain Water Company. The City of Missoula sought a judicial determination entitling it to acquire by eminent domain Missoula's water supply and distribution system. On June 15, 2015 District Court Judge Karen Townsend found in the City's favor and issued a Preliminary Order of Condemnation. Pursuant to Montana law the second step in this process was to determine a value to be paid upon the City's possession of the water utility. Valuation proceedings began on November 2, 2015, in front of a three-member commission that was charged with setting the value of the company. The water commission members agreed unanimously on a value of \$88.6 million on November 17. Certain items relating to these proceedings (attorney fees, developer extension agreements entered into by the previous owner of the utility and post-condemnation interest) have yet to conclude but as of this writing the City anticipates issuing revenue bonds and assuming the utility prior to the conclusion of FY 2016.

**M. Construction Commitments**

The City has entered into the following contracts for the design, construction or renovation of the following capital projects:

<u>Sewer Funds</u>	<u>Expended</u>		<u>Remaining</u>	
	<u>to Date</u>		<u>Commitment</u>	
Reserve Street Lift Station	\$ 120,559		\$ 22,343	
Solids Dewatering Screw Press		66,251		903,749
Linda Vista Pump Station		-		117,118

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**Governmental Funds**

Grant Creek Trail	941,569	67,602
Kim Williams	65,530	20,470
RUX landscaping	24,355	24,355
Rattlesnake to University Crossing Ph. II (Design & Constr)	75,005	24,995
S. 3rd St. - Russell to Reserve (Design & Constr)	1,704,042	552,944
Rattlesnake Dr. - Brookside to Creek Crossing (Design & Constr)	5,714	84,343
S. 5th St. W. - Orange to Ivy (Design & Construction)	-	174,140
S. 5th St. W. - Ivy to Russell (Construction)	52,994	4,211
2015 Crosswalk Epoxy Paint (Construction)	-	10,707
Van Buren Ph. III (Design)	19,773	18,660
Clegg Ln. - Hickory to Park Entrance (Design)	<u>5,345</u>	<u>60,310</u>
Total Construction Commitments	<u>\$ 3,081,137</u>	<u>\$ 2,085,947</u>

**N. Subsequent Events**

Beginning in fiscal year 2010 the City has entered into capital lease purchase agreements to finance the purchase of equipment. In fiscal year 2016 three leases were entered into with terms of 3, 5, and 7 years respectively. These leases are considered capital leases since there is a bargain purchase option at the end of each lease. The leases are recorded at present value of future minimum lease payments. These capital leases were used to finance equipment that was capitalized by the City with a cost of \$7,037,796 and accumulated depreciation of \$780,884 at June 30, 2015.

**O. Restatements/Prior Period Adjustments**

The fund balances of the City's governmental funds have been restated to reflect the following:

The General fund balance was reduced by \$8,594 to reflect correction of a prior year reporting error.

The Special Revenue fund Cable TV Franchise was increased by \$171,177 to reflect revenues in the correct period.

The Capital Projects fund for FY14 Sidewalk & Curb Construction was increased by \$363,570 to account for Road District subsidy from a prior period.

The net position in the government-wide financial statements has been restated by the above fund balance changes. In addition, governmental activities net position was increased by \$238,045 to reflect corrections to capital asset balances.

The City implemented Governmental Accounting Standards Board (GASB) Statement 68, Accounting and Financial Reporting for Pensions (an amendment of GASB Statement No. 27), and GASB Statement 71, Pension Transition for Contributions Made Subsequent to the Measurement Date, in the fiscal year ending June 30, 2015. The implementation of these statements required the City to record beginning net pension liability and the effects on net position of contributions made by the City during the measurement period (fiscal year ending June 30, 2014). As a result, net position for the governmental and business-type activities decreased by \$20,261,601 and \$1,587,625, respectively.

As the pension expense, deferred inflows and deferred outflows related to the net pension liability were not available for the year ended June 30, 2014, the prior year financial statements have not been restated.

**BUDGET TO ACTUAL  
COMPARISON  
GENERAL FUND**

**City of Missoula, Montana**  
**Budgetary Comparison Schedule - General Fund**  
**For the Fiscal Year Ended June 30, 2015**

<b>General Fund</b>					
	Budgeted Amounts		Actual Amounts		Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final</u>	
<b>Revenues</b>					
Taxes and assessments	\$ 22,730,258	\$ 22,730,258	\$ 22,701,709	\$ (28,549)	
Licenses and permits	1,361,954	1,361,954	1,340,961	(20,993)	
Intergovernmental	12,958,575	13,160,625	13,254,488	93,863	
Charges for services	5,207,361	5,288,655	4,860,022	(428,633)	
Fines and forfeitures	1,597,946	1,597,946	1,308,935	(289,011)	
Miscellaneous	1,550,846	1,395,846	672,154	(723,692)	
Investment earnings	23,500	23,500	-	(23,500)	
Total revenues	<u>45,430,440</u>	<u>45,558,784</u>	<u>44,138,269</u>	<u>(1,420,515)</u>	
<b>Expenditures</b>					
General government	9,042,451	9,222,550	8,402,459	820,091	
Public safety	26,349,223	26,386,845	26,232,341	154,504	
Public works	6,033,849	6,033,849	5,889,494	144,355	
Public health	1,644,431	1,644,431	1,644,431	-	
Social and economic services	210,000	210,000	210,000	-	
Culture and recreation	4,257,824	4,377,598	3,921,649	455,949	
Housing & community development	691,791	691,791	45,000	646,791	
Miscellaneous	1,145,263	1,145,263	788,789	356,474	
Debt service expense	424,984	566,902	565,485	1,417	
Capital outlay	2,258,259	2,258,259	534,335	1,723,924	
Total Expenditures	<u>52,058,075</u>	<u>52,537,488</u>	<u>48,233,983</u>	<u>4,303,505</u>	
Excess of revenues over (under) expenditures	<u>(6,627,635)</u>	<u>(6,978,704)</u>	<u>(4,095,714)</u>	<u>2,882,990</u>	
<b>Other Financing Sources (Uses)</b>					
Transfers in	5,301,403	5,901,206	5,548,469	(352,737)	
Transfers out	(2,033,577)	(2,033,577)	(1,988,666)	(44,911)	
Issuance of long term debt	-	587,997	587,997	-	
Total other financing sources (Uses)	<u>3,267,826</u>	<u>4,455,626</u>	<u>4,147,800</u>	<u>(397,648)</u>	
Net change in fund balance	(3,359,809)	(2,523,078)	52,086	2,485,342	
Fund Balance, July 1, 2014	5,569,801	5,569,801	5,569,801	-	
Restatements	-	-	(8,594)	8,594	
Fund Balance, June 30, 2015	<u>\$ 2,209,992</u>	<u>\$ 3,046,723</u>	<u>\$ 5,613,293</u>	<u>\$ 2,493,936</u>	

Note: The City prepares its budget on the basis of generally accepted accounting principles.

**REQUIRED  
SUPPLEMENTARY INFORMATION  
OTHER THAN MANAGEMENT  
DISCUSSION AND ANALYSIS**

**City of Missoula, Montana**  
**Schedule of Funding Status for Retiree Health Insurance Benefit Plan**  
**June 30, 2015**

	Primary Government			Component Units		Total
	Governmental Activities		Aquatics	MRA	Parking Commission	
	Sewer					
<i>Actuarial Valuation Date: 6/30/15</i>						
Accrued Actuarial Liability	\$ 5,486,266	\$ 262,441	\$ 49,989	\$ 62,486	\$ 149,966	\$ 6,011,148
Unfunded Actuarial Liability	5,486,266	262,441	49,989	62,486	149,966	6,011,148
Funded Ratio	0%	0%	0%	0%	0%	0%
Annual Covered Payroll (***)	27,003,006	1,195,288	152,649	320,344	439,990	29,111,277
Unfunded Actuarial Liability to Covered Payroll	20%	22%	33%	20%	34%	21%
<i>Actuarial Valuation Date: 6/30/13</i>						
Accrued Actuarial Liability	7,170,390	376,488	85,566	85,566	205,357	7,923,367
Unfunded Actuarial Liability	7,170,390	376,488	85,566	85,566	205,357	7,923,367
Funded Ratio	0%	0%	0%	0%	0%	0%
Annual Covered Payroll (***)	26,699,220	1,132,168	166,526	289,782	406,184	28,693,880
Unfunded Actuarial Liability to Covered Payroll	27%	33%	51%	30%	51%	28%
<i>Actuarial Valuation Date: 6/30/11</i>						
Accrued Actuarial Liability	6,324,788	314,584	82,785	82,785	182,127	6,987,069
Unfunded Actuarial Liability	6,324,788	314,584	82,785	82,785	182,127	6,987,069
Funded Ratio	0%	0%	0%	0%	0%	0%
Annual Covered Payroll (***)	26,699,220	1,132,168	166,526	289,782	406,184	28,693,880
Unfunded Actuarial Liability to Covered Payroll	24%	28%	50%	29%	45%	24%

(\*\*\*) Calculation includes all Employees that were in the health plan.

**City of Missoula, Montana**  
**Schedule of Proportionate Share of Net Pension Liability**  
**and Schedule of Contributions**  
**June 30, 2015**

**Schedule of Proportionate Share of the Net Pension Liability:**

Employer's proportion of the net pension liability  
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)  
State of MT proportionate share of the net pension liability associated with the Employer  
**Total**  
Employer's covered-employee payroll  
Employer's proportionate share of the net pension liability as of its covered-employee payroll (as a percentage)  
Plan fiduciary net position the total pension liability (as a percentage)

<b>PERS</b>	<b>FURS</b>	<b>MPORS</b>
\$ 12,691,684	\$ 4,962,706	\$ 8,105,541
1.01859%	5.08388%	5.15830%
\$ 154,985	\$ 11,195,623	\$ 16,374,162
\$ 12,846,668	\$ 16,158,330	\$ 24,479,703
\$ 11,530,369	\$ 6,603,801	\$ 6,921,082
110.0720%	75.1490%	117.1140%
79.9000%	76.7000%	67.0000%

**Schedule of contributions:**

Contractually required contributions  
Contributions in relation to the contractually required contributions  
Contribution deficiency (excess)  
Employer's covered-employee payroll  
Contributions of covered-employee payroll (as a percentage)

<b>PERS</b>	<b>FURS</b>	<b>MPORS</b>
\$ 1,064,052	\$ 714,776	\$ 635,508
\$ 1,064,052	\$ 714,776	\$ 635,508
-	-	-
\$ 11,530,369	\$ 7,802,323	\$ 6,921,082
9.2283%	9.1611%	9.1822%

# **SUPPLEMENTAL INFORMATION**

# **COMBINING FINANCIAL STATEMENTS**

## **NONMAJOR GOVERNMENTAL FUNDS**

### **FUND DESCRIPTIONS**

#### **SPECIAL REVENUE FUNDS**

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grants and entitlements.

Planning Fund – The City Planning section manages Growth Policy requirements and legislative initiatives of the City Council and Administration as they relate to that policy. The section facilitates a long-range vision for the community that is implemented through adopted plans, policies, code, the historic preservation program and partnerships.

Public Safety Information Services – As part of the inter-local for the new Public Safety Software a special fund was to be created and maintained by the City of Missoula. The Missoula County 911 center, Missoula County Sheriff Office, City of Missoula Police Department, City Fire and Missoula Rural Fire Districts combined, are each required to deposit \$6,000 per year in this fund. This account should be accumulating \$24,000 per year.

Impact Fee Fund – The City enacted general impact fees effective October 1, 2004. The revenues received in this fund will be used to fund public costs and facilities that have additional demands placed on them by new development.

George Elmer Cattle Drive - This fund is used to contract for the construction of the intersection improvements (roundabout) at George Elmer Drive and Cattle Drive. The area developers (44 Ranch and Flynn Ranch) were unable to come to agreement between themselves in order to fulfill both of their respective subdivision conditions.

Public Art Fund – This fund is used to further public accessibility to the arts through educational programs, dissemination of information, development of public art projects, development of public art funding sources, and to serve an advisory /advocacy role with public art sponsors and media.

Employee Health Insurance Agency – This fund receives tax revenues from the All Purpose Levy for the costs of the City's self-insurance plan and transfers funds to the general fund to offset the cost of health insurance for City employees.

Cable Television Franchise Fund – Accounts for revenue from cable television franchise agreements, pursuant to the Cable TV Franchise Enabling Ordinance (#2617) and a Non-exclusive Cable TV Franchise Ordinance (#2618). The City receives 5% of gross revenues after 50% advertising revenue is deducted for the exclusive ordinance (#2617) and 5% of gross revenues for the non-exclusive ordinance (#2618) for franchise fees.

Drug Forfeiture Fund – This fund accounts for property, money from sales of seized property, and cash payments resulting from Justice of the Peace verdicts, and seized cash from drug related crimes. Money received in this fund has to be spent on drug related expenditures.

Building Inspection Fund – Accounts for revenues and expenditures relating to the administration and enforcement of building regulations in the City of Missoula and the jurisdictional area, which is approximately four and one-half miles beyond the City limits.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

City Grants and Program Income Fund – This fund is used to aid qualified landlords for rehabilitation work, in an effort to improve the rental housing stock in Missoula, and also to assist low to moderate income individuals.

Dangerous Building Demolition and Repair - This fund has been established to account for the costs of steps taken to abate a danger or demolish a building. The City Council may levy a special assessment upon this property to recover its costs.

Street Lighting Districts – The purpose of this fund is to pay 100% of the utility bills for the City's street lighting districts.

Street Maintenance – This fund pays for the costs of services associated with the maintenance and care of Street Maintenance District #1.

Willowwood Park Maintenance – This fund pays for the services associated with the maintenance of Willowwood Park.

Road District #1 – This fund accounts for a City-wide road district designed to maintain the current level of service as provided to all city residents. Additionally, the road district provides financial assistance to property owners for ADA curb ramps as an additional financial resource to reduce sidewalk installation assessment costs.

Park District #1 – accounts for a city-wide park district designed to maintain the base level of service (FY09) provided to all city residents. An annual assessment will be established for the purpose of funding and/or financing costs associated with providing services.

Gas Tax Fund – This fund receives and distributes gasoline tax revenues from the State of Montana. Expenditures are restricted to labor and materials for street improvements and cannot be used for equipment purchases.

Crime Victim Surcharge Fund - Accounts for revenues and expenditures related to the office of Crime Victim Advocates. Revenue comes from fees collected (\$24 per criminal citation, except traffic citations) and is disbursed to the Office of Planning and Grants to be used for the staffing of Crime Victim Advocates.

Law Enforcement Block Grant Fund – Accounts for funds received and expended from a Local Law Enforcement Block Grant authorized by the Omnibus FY 96 Appropriations Act.

HIDTA (High Intensity Drug Trafficking Area) Grant Fund – Accounts for funds received and expended by the HIDTA Task Force. Reimbursement for this multi-jurisdictional task force is provided by Office of National Drug Control Policy.

Community Development Program Income – Accounts for re-payment from CDBG-Entitlement assisted projects and then uses the funds collected to assist additional CDBG-eligible activities.

Community Development Block Grant – Accounts for transactions related to Community Development Block Grants that are awarded to the City.

HOME Grant – Accounts for transactions related to HOME Grants that are awarded to the City.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

**ADDI (American Dream Down payment Initiative)** - Accounts for funds received and expended to provide first-time homebuyer assistance for Missoulians with annual incomes between 50% and 80% of the area median income.

**City Home Program Income** – This program derives its funding from the repayment of loans provided to low- and moderate-income homebuyers for down payment, homebuyer education and closing cost assistance, as well as repayment of loans and the interest on those loans to organizations providing housing through funds provided by the City's HOME program

**Neighborhood Stabilization** - The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements. This fund receives a federal grant has been used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

**Transportation** – This account provides transportation planning and alternative transportation services within three key areas and through various funding sources including the Missoula Metropolitan Planning Organization, Missoula in Motion and Bicycle and Pedestrian office.

**Federal Transportation** – Accounts for Federal CTEP grant funds and matching money from other City Funds that is to be expended for projects identified by the City's Capital Improvement Program (C.I.P.) and approved by the State.

**Grants and Donations** – This fund accounts for the receipt and expenditure of a variety of grant and donation funds.

### **DEBT SERVICE FUNDS**

The debt service funds account for the accumulation of resources for the payment of principal and interest in debt such as general obligation, tax increment, and special assessment.

**SID Revolving Funds** – These funds account for moneys designated as revolving funds for debt service for loans incurred for special improvement districts.

**1998 Public Safety Bond** – Provides debt service related to the issuance of the bonds to purchase Police, Fire, and Communications Equipment.

**1996 Open Space Bond** - This fund was created to provide debt service related to the issuance of general obligation bonds to purchase open space and conservation easements. The interest rate on this bond issue varies from 3.8% to 7.25%.

**1997 Open Space Bond** - This fund was created to provide debt service related to the issuance of general obligation bonds to purchase open space and conservation easements. The interest rate on this bond issue varies from 3.9% to 5.2%.

**1994 City Hall & Fire Bonds** – Provides debt service for bonds sold to finance improvements to City Hall and to purchase fire equipment.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

1993 Fire Station Bonds – Issued to purchase land and build a new fire station on the west side of Missoula as well as replace the downtown headquarters fire station. The interest rate on the amortization bonds is 5.48%.

2004 Aquatics Bonds – Issued to construct a new aquatics facility that will be located at McCormick Park and repair the public swimming pools. The interest rate on the amortization bonds varies from 3.00% to 4.50%.

2013A Refunding – Issued in 2013 to provide to provide funds for refunding on July 1, 2013 the City's outstanding General Obligation Bonds, Series 2006 and Series 2007. The interest rate varies from 1.5% to 2.25.

2004 GO Refunding Bonds – Issued in 2004 to provide funds for refunding on July 1, 2004 the City's outstanding General Obligation Bonds, Series 1993 and Series 1994. The interest rate varies from 3.0% to 3.8%.

2006 Fire Station GO Bonds – Issued in 2005 to provide funds for expanding, upgrading and making improvements to the City's firefighting facilities and capacity, including: designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding and equipping Fire Station Three (the "Project") and paying costs associated with the sale and issuance of the bonds.

2007 GO Refunding Bonds - Issued in 2007 to provide for refunding the City's outstanding General Obligation Bonds, Series 1996, Series 1997 and Series 1998. The interest rate varies from 3.6% to 4.0%.

Sidewalk & Curb Funds - These funds are used to account for and provide debt service for various bond issues to make sidewalk and curb improvements.

SID Funds – These funds provide debt service for debt incurred to create, construct and maintain special improvement districts within the City.

## **CAPITAL PROJECTS FUNDS**

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

1997 Open Space Purchase Fund – Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1997 allowing the City to purchase open space land and conservation easements.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

2006 Fire Station GO Bond - Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005 for the purpose of expanding, upgrading, and making improvements to the City of Missoula's firefighting facilities and capacity. This includes designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding, and equipping Fire Station Three; related improvements; and paying costs associated with the sale and issuance of the bonds.

Sidewalk and Curb – Accounts for various sidewalk and curb improvements funded through various bond issues.

SID Funds – These funds account for the creation, construction and maintenance of special improvement districts within the City.

Miller Creek Mitigation Funds – These funds account for fees collected by the County from new developments to pay for road improvements in the Miller Creek area.

5<sup>th</sup>, 6<sup>th</sup>, Arthur Streets Construction – This project was funded by special improvement district assessments charged to the benefitting landowners, which in this case was the University of Montana for the street improvements designed to improve traffic circulation near the north end of the campus. Additionally, the Montana Department of Transportation funded signals and associated work.

Maloney/Twite Miller Creek \$1.2M Contribution – This project reconstructed Miller Creek Road between Briggs and the roundabout. The project was funded through a combination of contributions and fees from the developers in the area and impact fees.

Hillview Way – This project improvements are mostly within this section but some improvements are north of Black Pine. Improvements also consist of a box culvert at Moose Can Gully for use by pedestrians and wildlife. Present and future development adjacent to this road section has increased the need for improvements.

Rattlesnake Sewer Collection – this project was funded by a combination of grants and special improvement district assessments charged to the benefitting landowners for the extension of sewer mains to the majority of the remaining areas of the city in the Rattlesnake Valley that were not connected to the sewer system.

Phillips Street Traffic Calming – this project was funded by special improvement district assessments charged to the benefitting landowners fronting on Phillips Street between Scott Street and Russell Street for the installation of traffic calming improvements designed to slow traffic down in their neighborhood.

Pattee Creek Drive – this project consists of installing four (4) speed cushion traffic calming improvements on Pattee Creek Drive with associated signage and striping.

Stormwater outfall – this project This project involves the installation of a storm water treatment device to clean stormwater runoff before it reaches the river.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

ARRA Enhancements –Federal ARRA stimulus funds were used for the following transportation projects: North Higgins streetscape project, Mullan Road bike/pedestrian path, Greenough Drive sidewalks, sidewalk ramps, other pavement preservation, Higgins Street Roundabout and the Scott Street Bridge.

ARRA HB645 –State ARRA stimulus money was used for: the construction of curb ramps, North Higgins Street paving, Brooks Street curb/sidewalk work, Greenough Park Bridge construction and four new playgrounds in City parks.

Western Federal Lands Miller Creek – This project reconstructed Lower Miller Creek Road between the roundabout and Linda Vista Boulevard.

Western Federal Lands - This project will install a pedestrian and bicycle bridge across Rattlesnake Creek and construct a trail from Rattlesnake Creek Bridge to Van Buren Street. The project will enhance access to the University of Montana with improved pedestrian and bicycle facilities.

## **NONMAJOR GOVERNMENTAL FUNDS**

**TOTALS FOR  
COMBINING BALANCE SHEET  
AND COMBINING SCHEDULE OF  
REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FOR NONMAJOR  
GOVERNMENTAL FUNDS**

**CITY OF MISSOULA, MONTANA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2015**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	--TOTALS-- NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS</b>				
Cash and Investments	\$ 285,331	\$ 605,947	\$ 173,926	\$ 1,065,204
Taxes Receivable	199,123	61,043	-	260,166
Special Assessments Receivable	30,915	1,739,739	-	1,770,654
Interest Receivable	1	-	4	5
Prepaid Expense	18,206	-	-	18,206
Other Receivables	190,861	110,098	247	301,206
Long Term Loans	777,885	-	-	777,885
Short Term Loans	-	-	-	-
Interfund Receivable	7,238,042	1,807,432	734,415	9,779,889
Due From Other Governments	949,007	94,937	79,957	1,123,901
Advances Receivable	-	1,527,673	-	1,527,673
Deferred Assessments Receivable	-	8,675,246	-	8,675,246
<b>TOTAL ASSETS</b>	<b>\$ 9,689,371</b>	<b>\$ 14,622,115</b>	<b>\$ 988,549</b>	<b>\$ 25,300,034</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 689,045	\$ -	\$ 276,804	\$ 965,849
Accrued Payroll	71,105	-	-	71,105
Interfund Payable	1,052,701	1,003,744	1,003,579	3,060,024
Advances Payable	-	-	51,359	51,359
Deferred Revenues	849,040	10,500,126	-	11,349,166
<b>TOTAL LIABILITIES</b>	<b>2,661,891</b>	<b>11,503,870</b>	<b>1,331,742</b>	<b>15,497,503</b>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	2,121,734	3,445,272	775,946	6,342,952
Committed	5,284,946	4,716	-	5,289,662
Assigned	21,240	-	-	21,240
Unassigned	(400,440)	(331,743)	(1,119,139)	(1,851,322)
<b>Total Fund Balance</b>	<b>7,027,480</b>	<b>3,118,245</b>	<b>(343,193)</b>	<b>9,802,532</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 9,689,371</b>	<b>\$ 14,622,115</b>	<b>\$ 988,549</b>	<b>\$ 25,300,035</b>

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2015**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	--TOTALS-- NONMAJOR GOVERNMENTAL
<b>REVENUES</b>				
Taxes	\$ 4,331,896	\$ 1,327,167	\$ -	\$ 5,659,063
Special Assessments	2,300,571	1,844,989	-	4,145,560
Licenses & Permits	2,322,461	-	-	2,322,461
Intergovernmental	5,070,576	-	153,535	5,224,111
Charges for Services	1,508,078	-	-	1,508,078
Fines and Forfeitures	17,574	-	-	17,574
Miscellaneous	68,783	-	86,468	155,251
Investment Earnings	1,931	14,406	51	16,388
<b>TOTAL REVENUES</b>	<b>15,621,870</b>	<b>3,186,562</b>	<b>240,054</b>	<b>19,048,486</b>
<b>EXPENDITURES</b>				
General Government	1,786,787	153	2,020	1,788,960
Public Safety	1,779,897	-	-	1,779,897
Public Works	833,757	-	153,132	986,889
Culture and Recreation	512,391	-	-	512,391
Community Development	1,366,431	-	-	1,366,431
Conservation of Natural Resources	-	-	-	-
Debt Service	713,619	3,382,851	2,839	4,099,309
Capital Outlay	3,150,266	-	794,553	3,944,819
<b>TOTAL EXPENDITURES</b>	<b>10,143,148</b>	<b>3,383,004</b>	<b>952,544</b>	<b>14,478,696</b>
Excess (Deficiency) of Revenues Over Expenditures	5,478,722	(196,442)	(712,490)	4,569,790
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	247,297	119,016	399,152	765,465
Transfers Out	(5,648,123)	(416,266)	(12,900)	(6,077,289)
Payments to Refunded Bond Escrow Agent	-	-	-	-
Refunding Bond Proceeds	-	-	-	-
Premium on refunded bonds	-	-	-	-
Issuance of Long Term Debt	1,037,050	-	-	1,037,050
Sale of Capital Assets	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(4,363,776)</b>	<b>(297,250)</b>	<b>386,252</b>	<b>(4,274,774)</b>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,114,946	(493,692)	(326,238)	295,016
Fund Balance, July 1, 2014	5,741,357	3,611,937	(380,525)	8,972,769
Restatement	171,177	-	363,570	534,747
<b>Fund Balance, July 1, 2014</b>	<b>5,912,534</b>	<b>3,611,937</b>	<b>(16,955)</b>	<b>9,507,516</b>
Fund Balance, June 30, 2015	\$ 7,027,480	\$ 3,118,245	\$ (343,193)	\$ 9,802,532

# **COMBINING BALANCE SHEET**

**FOR NONMAJOR  
GOVERNMENTAL  
SPECIAL REVENUE  
FUNDS**

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Planning	Public Safety Info Sys	Impact Fee	George Elmer Cattle Drive
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ -	\$ 18,005	\$ 7,914	\$ -
Taxes Receivable	- -	- -	- -	- -
Special Assessments Receivable	- -	- -	- -	- -
Interest Receivable	- -	- -	- -	- -
Prepaid Expenses	3,835	- -	- -	- -
Vendors	- -	- -	2,199	- -
Mountain Water Notes	- -	- -	- -	- -
Interfund Receivable	- -	- -	3,810,760	- -
Long Term Loans				
Missoula Art Museum	- -	- -	- -	- -
Parenting Place	- -	- -	- -	- -
Partnership Health Center	- -	- -	- -	- -
Missoula Housing Corporation	- -	- -	- -	- -
homeWORD	- -	- -	- -	- -
Due From Other Governments	146,546	- -	- -	- -
<b>TOTAL ASSETS</b>	<b>\$ 150,381</b>	<b>\$ 18,005</b>	<b>\$ 3,820,873</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ 2,200	\$ -	\$ 64,469	\$ -
Accrued Payroll	- -	- -	- -	- -
Interfund Payable	200,425	- -	- -	- -
Deferred Revenues	- -	- -	- -	- -
<b>TOTAL LIABILITIES</b>	<b>202,625</b>	<b>- -</b>	<b>64,469</b>	<b>- -</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	- -	- -	- -	- -
Law Enforcement	- -	- -	- -	- -
Building construction inspections	- -	- -	- -	- -
Public Works safety & maintenance expenditures	- -	- -	- -	- -
Grant restrictions for program expenditures	- -	- -	- -	- -
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	- -	- -	3,756,404	- -
<b>Assigned</b>	- -	18,005	- -	- -
<b>Unassigned</b>	(52,244)	- -	- -	- -
<b>Total Fund Balance</b>	<b>(52,244)</b>	<b>18,005</b>	<b>3,756,404</b>	<b>- -</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 150,381</b>	<b>\$ 18,005</b>	<b>\$ 3,820,873</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Public Art	Employee Health Ins	Cable TV Franchise	Drug Forfeiture
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 24,329	\$ 24,032	\$ 43,125	\$ 9,425
Taxes Receivable	-	193,459	-	-
Special Assessments Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Prepaid Expenses	-	-	-	-
Vendors	-	-	178,816	-
Mountain Water Notes	-	-	-	-
Interfund Receivable	1,991	-	-	-
Long Term Loans				
Missoula Art Museum	-	-	-	-
Parenting Place	-	-	-	-
Partnership Health Center	-	-	-	-
Missoula Housing Corporation	-	-	-	-
homeWORD	-	-	-	-
Due From Other Governments	-	85,198	-	1,789
<b>TOTAL ASSETS</b>	<b>\$ 26,320</b>	<b>\$ 302,689</b>	<b>\$ 221,941</b>	<b>\$ 11,214</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ -	\$ -	\$ 171,006	\$ 205
Accrued Payroll	-	-	-	-
Interfund Payable	-	433,091	-	-
Deferred Revenues	-	30,985	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>464,076</b>	<b>171,006</b>	<b>205</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	-	-	50,935	-
Law Enforcement	-	-	-	11,009
Building construction inspections	-	-	-	-
Public Works safety & maintenance expenditures	-	-	-	-
Grant restrictions for program expenditures	-	-	-	-
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	26,320	-	-	-
<b>Assigned</b>	-	-	-	-
<b>Unassigned</b>	-	(161,387)	-	-
<b>Total Fund Balance</b>	<b>26,320</b>	<b>(161,387)</b>	<b>50,935</b>	<b>11,009</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
	<b>\$ 26,320</b>	<b>\$ 302,689</b>	<b>\$ 221,941</b>	<b>\$ 11,214</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Building Division	Program Income	Revolving Loan Program	Dangerous Bldg Demo & Repair
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 2,547	\$ 3,433	\$ -	\$ -
Taxes Receivable	-	-	-	-
Special Assessments Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Prepaid Expenses	6,903	-	-	-
Vendors	-	-	-	-
Mountain Water Notes	-	3,815	-	-
Interfund Receivable	1,186,340	-	-	-
Long Term Loans				
Missoula Art Museum	-	-	-	-
Parenting Place	-	-	-	-
Partnership Health Center	-	-	-	-
Missoula Housing Corporation	-	-	-	-
homeWORD	-	-	-	-
Due From Other Governments	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,195,790</b>	<b>\$ 7,248</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ 3,812	\$ -	\$ -	\$ -
Accrued Payroll	28,900	-	-	-
Interfund Payable	-	-	-	-
Deferred Revenues	1	3,591	-	-
<b>TOTAL LIABILITIES</b>	<b>32,713</b>	<b>3,591</b>	<b>-</b>	<b>-</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	-	-	-	-
Law Enforcement	1,163,077	-	-	-
Building construction inspections	-	-	-	-
Public Works safety & maintenance expenditures	-	-	-	-
Grant restrictions for program expenditures	-	3,657	-	-
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	-	-	-	-
<b>Assigned</b>	-	-	-	-
<b>Unassigned</b>	-	-	-	-
<b>Total Fund Balance</b>	<b>1,163,077</b>	<b>3,657</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
	<b>\$ 1,195,790</b>	<b>\$ 7,248</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Street Lighting	Street Maintenance	Willowwood Park Mtnc	Road District #1
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ -	\$ 37,322	\$ 43	\$ 3,158
Taxes Receivable	- -	- -	- -	3,528
Special Assessments Receivable	5,134	25,781	- -	- -
Interest Receivable	- -	- -	- -	- -
Prepaid Expenses	- -	- -	- -	767
Vendors	- -	- -	- -	163
Mountain Water Notes	- -	- -	- -	- -
Interfund Receivable	196,840	- -	- -	827,534
Long Term Loans				
Missoula Art Museum	- -	- -	- -	- -
Parenting Place	- -	- -	- -	- -
Partnership Health Center	- -	- -	- -	- -
Missoula Housing Corporation	- -	- -	- -	- -
homeWORD	- -	- -	- -	- -
Due From Other Governments	3,622	2,260	- -	58,013
<b>TOTAL ASSETS</b>	<b>\$ 205,596</b>	<b>\$ 65,363</b>	<b>\$ 43</b>	<b>\$ 893,163</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ 27,540	\$ 1	\$ -	\$ 32,698
Accrued Payroll	- -	- -	- -	- -
Interfund Payable	- -	- -	- -	- -
Deferred Revenues	5,134	25,781	- -	3,528
<b>TOTAL LIABILITIES</b>	<b>32,674</b>	<b>25,782</b>	<b>- -</b>	<b>36,226</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	- -	- -	- -	- -
Law Enforcement	172,922	- -	- -	- -
Building construction inspections	- -	39,581	- -	- -
Public Works safety & maintenance expenditures	- -	- -	43	- -
Grant restrictions for program expenditures	- -	- -	- -	- -
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	- -	- -	- -	856,937
<b>Assigned</b>	- -	- -	- -	- -
<b>Unassigned</b>	- -	- -	- -	- -
<b>Total Fund Balance</b>	<b>172,922</b>	<b>39,581</b>	<b>43</b>	<b>856,937</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
	\$ 205,596	\$ 65,363	\$ 43	\$ 893,163

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Park District #1	State Gas Tax	Crime Victim Surcharge	Law Enforcement Grant
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 1,290	\$ 53,907	\$ 24,035	-
Taxes Receivable	2,136	-	-	-
Special Assessments Receivable	-	-	-	-
Interest Receivable	-	1	-	-
Prepaid Expenses	-	-	-	-
Vendors	-	-	-	-
Mountain Water Notes	-	-	-	-
Interfund Receivable	671,406	-	-	-
Long Term Loans				
Missoula Art Museum	-	-	-	-
Parenting Place	-	-	-	-
Partnership Health Center	-	-	-	-
Missoula Housing Corporation	-	-	-	-
homeWORD	-	-	-	-
Due From Other Governments	30,416	-	7,762	37,853
<b>TOTAL ASSETS</b>	<b>\$ 705,248</b>	<b>\$ 53,908</b>	<b>\$ 31,797</b>	<b>\$ 37,853</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ 48,392	\$ 128,014	\$ 23,780	\$ -
Accrued Payroll	9,435	-	-	-
Interfund Payable	-	-	-	49,065
Deferred Revenues	2,136	-	-	(1)
<b>TOTAL LIABILITIES</b>	<b>59,963</b>	<b>128,014</b>	<b>23,780</b>	<b>49,064</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	-	-	-	-
Law Enforcement	-	-	8,017	-
Building construction inspections	-	-	-	-
Public Works safety & maintenance expenditures	-	-	-	-
Grant restrictions for program expenditures	-	-	-	-
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	645,285	-	-	-
<b>Assigned</b>	-	-	-	-
<b>Unassigned</b>	-	(74,106)	-	(11,211)
<b>Total Fund Balance</b>	<b>645,285</b>	<b>(74,106)</b>	<b>8,017</b>	<b>(11,211)</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 705,248</b>	<b>\$ 53,908</b>	<b>\$ 31,797</b>	<b>\$ 37,853</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	HIDTA Grant	Comm. Devel. Program Income	Community Development	HOME Grant
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 704	\$ 8,788	\$ -	\$ -
Taxes Receivable	-	-	-	-
Special Assessments Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Prepaid Expenses	-	-	-	-
Vendors	5,301	-	-	-
Mountain Water Notes	-	-	-	-
Interfund Receivable	337,851	-	-	-
Long Term Loans				
Missoula Art Museum	-	180,000	-	-
Parenting Place	-	118,300	-	-
Partnership Health Center	-	275,000	-	-
Missoula Housing Corporation	-	124,585	-	-
homeWORD	-	-	-	80,000
Due From Other Governments	-	-	48,591	66,723
<b>TOTAL ASSETS</b>	<b>\$ 343,856</b>	<b>\$ 706,673</b>	<b>\$ 48,591</b>	<b>\$ 146,723</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ 7,049	\$ 1	\$ 44,082	\$ 40,391
Accrued Payroll	-	-	-	-
Interfund Payable	-	-	13,407	18,128
Deferred Revenues	-	697,885	-	80,000
<b>TOTAL LIABILITIES</b>	<b>7,049</b>	<b>697,886</b>	<b>57,489</b>	<b>138,519</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	336,807	-	-	-
Law Enforcement	-	-	-	-
Building construction inspections	-	-	-	-
Public Works safety & maintenance expenditures	-	8,787	-	-
Grant restrictions for program expenditures	-	-	-	8,204
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	-	-	-	-
<b>Assigned</b>	-	-	-	-
<b>Unassigned</b>	-	-	(8,898)	-
<b>Total Fund Balance</b>	<b>336,807</b>	<b>8,787</b>	<b>(8,898)</b>	<b>8,204</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
	<b>\$ 343,856</b>	<b>\$ 706,673</b>	<b>\$ 48,591</b>	<b>\$ 146,723</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	ADDI Program	City HOME Program Income	Neighborhood Stabilization	Transportation
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 23,207	\$ 67	\$ -	\$ -
Taxes Receivable	-	-	-	-
Special Assessments Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Prepaid Expenses	-	-	-	6,136
Vendors	-	67	-	-
Mountain Water Notes	-	-	-	-
Interfund Receivable	-	-	-	-
Long Term Loans				
Missoula Art Museum	-	-	-	-
Parenting Place	-	-	-	-
Partnership Health Center	-	-	-	-
Missoula Housing Corporation	-	-	-	-
homeWORD	-	-	-	-
Due From Other Governments	-	-	-	179,665
<b>TOTAL ASSETS</b>	<b>\$ 23,207</b>	<b>\$ 134</b>	<b>\$ -</b>	<b>\$ 185,801</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ -	\$ 1	\$ -	\$ 46,941
Accrued Payroll	-	-	-	23,617
Interfund Payable	-	-	599	112,008
Deferred Revenues	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1</b>	<b>599</b>	<b>182,566</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
State and Federal law restrictions for:				
Cable contract restricted for CAT & PEG Access	-	-	-	-
Law Enforcement	-	-	-	-
Building construction inspections	-	-	-	-
Public Works safety & maintenance expenditures	-	-	-	-
Grant restrictions for program expenditures	23,207	133	-	-
<b>Committed:</b>				
By City Ordinance for specific budgeted programs	-	-	-	-
<b>Assigned</b>	-	-	-	3,235
<b>Unassigned</b>	-	-	(599)	-
<b>Total Fund Balance</b>	<b>23,207</b>	<b>133</b>	<b>(599)</b>	<b>3,235</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
	<b>\$ 23,207</b>	<b>\$ 134</b>	<b>\$ -</b>	<b>\$ 185,801</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Federal Transportation	Grants & Donations	TOTALS
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ -	\$ 285,331
Taxes Receivable	- -	- -	199,123
Special Assessments Receivable	- -	- -	30,915
Interest Receivable	- -	- -	1
Prepaid Expenses	- -	565	18,206
Vendors	- -	500	187,046
Mountain Water Notes	- -	- -	3,815
Interfund Receivable	- -	205,320	7,238,042
Long Term Loans			
Missoula Art Museum	- -	- -	180,000
Parenting Place	- -	- -	118,300
Partnership Health Center	- -	- -	275,000
Missoula Housing Corporation	- -	- -	124,585
homeWORD	- -	- -	80,000
Due From Other Governments	180,650	99,919	949,007
<b>TOTAL ASSETS</b>	<b>\$ 180,650</b>	<b>\$ 306,304</b>	<b>\$ 9,689,371</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ 45,877	\$ 2,586	\$ 689,045
Accrued Payroll	790	8,363	71,105
Interfund Payable	225,978	- -	1,052,701
Deferred Revenues	- -	- -	849,040
<b>TOTAL LIABILITIES</b>	<b>272,645</b>	<b>10,949</b>	<b>2,661,891</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
State and Federal law restrictions for:			
Cable contract restricted for CAT & PEG Access	- -	- -	387,742
Law Enforcement	- -	- -	1,355,025
Building construction inspections	- -	- -	39,581
Public Works safety & maintenance expenditures	- -	- -	8,830
Grant restrictions for program expenditures	- -	295,355	330,556
<b>Committed:</b>			
By City Ordinance for specific budgeted programs	- -	- -	5,284,946
<b>Assigned</b>	- -	- -	21,240
<b>Unassigned</b>	(91,995)	- -	(400,440)
<b>Total Fund Balance</b>	<b>(91,995)</b>	<b>295,355</b>	<b>7,027,480</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 180,650</b>	<b>\$ 306,304</b>	<b>\$ 9,689,371</b>

**COMBINING BALANCE SHEET  
FOR NONMAJOR  
GOVERNMENTAL  
DEBT SERVICE  
FUNDS**

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID Revolving	1998 Safety Bond	1996 Open Space Bonds	1997 Open Space Bond	1994 City Hall & Fire Bonds
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ 569,708	\$ -	\$ -	\$ 794	\$ -
Taxes Receivable	-	42	81	20	61
Special Assessments Receivable	-	-	-	-	-
Mountain Water Notes	88,046	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	569,709	-	-	-	-
Due From Other Governments	-	-	-	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,227,463</b>	<b>\$ 42</b>	<b>\$ 81</b>	<b>\$ 814</b>	<b>\$ 61</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ 568,353	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	72,514	42	81	20	61
<b>TOTAL LIABILITIES</b>	<b>640,867</b>	<b>42</b>	<b>81</b>	<b>20</b>	<b>61</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	586,596	-	-	794	-
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	-	-	-	-
<b>Total Fund Balance</b>	<b>586,596</b>	<b>-</b>	<b>-</b>	<b>794</b>	<b>-</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 1,227,463</b>	<b>\$ 42</b>	<b>\$ 81</b>	<b>\$ 814</b>	<b>\$ 61</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	1993 Fire Bonds	2004 Aquatics Bonds	2013A Refunding	2004 Refunding	2006 Fire Station GO
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ 355	\$ -	\$ 1,884	\$ 124
Taxes Receivable	48	23,785	30,721	1,030	1,935
Special Assessments Receivable	-	-	-	-	-
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	21,700	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	-	10,690	13,728	1	2
Advances Receivable	-	-	-	-	-
Deferred Assessments	-	-	1	-	-
<b>TOTAL ASSETS</b>	<b>\$ 48</b>	<b>\$ 34,830</b>	<b>\$ 66,150</b>	<b>\$ 2,915</b>	<b>\$ 2,061</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ 31,308	\$ 242,933	\$ -	\$ 149,076
Deferred Revenues	48	4,132	4,512	1,499	1,957
<b>TOTAL LIABILITIES</b>	<b>48</b>	<b>35,440</b>	<b>247,445</b>	<b>1,499</b>	<b>151,033</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	-	-	-	1,416	-
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	(610)	(181,295)	-	(148,972)
<b>Total Fund Balance</b>	<b>-</b>	<b>(610)</b>	<b>(181,295)</b>	<b>1,416</b>	<b>(148,972)</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 48</b>	<b>\$ 34,830</b>	<b>\$ 66,150</b>	<b>\$ 2,915</b>	<b>\$ 2,061</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	2007 Refunding Bonds	Sidewalk & Curb	FY99 Sidewalk & Curb	FY00 Sidewalk & Curb	Judgment Levy
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	- -	- -	- -	- -	3,320 -
Special Assessments Receivable	- -	6,527 -	18,974 -	6,549 -	- -
Mountain Water Notes	- -	- -	- -	- -	- -
Miscellaneous	- -	- -	- -	- -	- -
Interfund Receivable	25,676 -	- -	- -	- -	- -
Due From Other Governments	- -	- -	- -	- -	1,594 -
Advances Receivable	- -	- -	- -	- -	- -
Deferred Assessments	- -	- -	- -	- -	- -
<b>TOTAL ASSETS</b>	<b>\$ 25,676</b>	<b>\$ 6,527</b>	<b>\$ 18,974</b>	<b>\$ 6,549</b>	<b>\$ 4,914</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	- -	6,527 -	18,974 -	6,549 -	269 -
<b>TOTAL LIABILITIES</b>	<b>- -</b>	<b>6,527 -</b>	<b>18,974 -</b>	<b>6,549 -</b>	<b>269 -</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	25,676 -	- -	- -	- -	- -
<b>Committed:</b>	- -	- -	- -	- -	4,645 -
<b>Unassigned</b>	- -	- -	- -	- -	- -
<b>Total Fund Balance</b>	<b>25,676 -</b>	<b>- -</b>	<b>- -</b>	<b>- -</b>	<b>4,645 -</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 25,676</b>	<b>\$ 6,527</b>	<b>\$ 18,974</b>	<b>\$ 6,549</b>	<b>\$ 4,914</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	FY01 Sidewalk & Curb	FY02 Sidewalk & Curb	FY03 Sidewalk & Curb	FY04 Sidewalk & Curb	FY05 Sidewalk & Curb
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ 71	\$ 2	\$ 22	\$ -	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	-	-	12,454	6,178	15,765
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	350	-	-	-
Interfund Receivable	-	-	-	41,007	14,427
Due From Other Governments	-	-	1,957	165	972
Advances Receivable	-	-	-	-	50,683
Deferred Assessments	-	-	-	12,536	52,428
<b>TOTAL ASSETS</b>	<b>\$ 71</b>	<b>\$ 352</b>	<b>\$ 14,433</b>	<b>\$ 59,886</b>	<b>\$ 134,275</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	-	-	12,454	18,714	68,194
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>12,454</b>	<b>18,714</b>	<b>68,194</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	-	352	1,979	41,172	66,081
<b>Committed:</b>	71	-	-	-	-
<b>Unassigned</b>	-	-	-	-	-
<b>Total Fund Balance</b>	<b>71</b>	<b>352</b>	<b>1,979</b>	<b>41,172</b>	<b>66,081</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 71</b>	<b>\$ 352</b>	<b>\$ 14,433</b>	<b>\$ 59,886</b>	<b>\$ 134,275</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	FY06 Sidewalk & Curb	FY07 Sidewalk & Curb	FY08 Sidewalk & Curb	FY09 Sidewalk & Curb	FY10 Sidewalk & Curb
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	\$ 1	\$ 213	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	13,522	35,338	24,478	27,988	41,937
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	22,038	22,982	34,220	79,716	97,159
Due From Other Governments	1,655	4,848	1,213	1,889	8,956
Advances Receivable	91,639	32,128	-	-	-
Deferred Assessments	71,970	263,330	193,945	319,264	387,233
<b>TOTAL ASSETS</b>	<b>\$ 200,824</b>	<b>\$ 358,626</b>	<b>\$ 253,857</b>	<b>\$ 429,070</b>	<b>\$ 535,285</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	85,492	298,669	218,422	347,253	429,169
<b>TOTAL LIABILITIES</b>	<b>85,492</b>	<b>298,669</b>	<b>218,422</b>	<b>347,253</b>	<b>429,169</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	115,332	59,957	35,435	81,817	106,116
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	-	-	-	-
<b>Total Fund Balance</b>	<b>115,332</b>	<b>59,957</b>	<b>35,435</b>	<b>81,817</b>	<b>106,116</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 200,824</b>	<b>\$ 358,626</b>	<b>\$ 253,857</b>	<b>\$ 429,070</b>	<b>\$ 535,285</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	FY12 Sidewalk & Curb	FY13 Sidewalk & Curb	SID 433	SID 495	SID 497
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ 8,523	\$ 3,360	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	31,213	13,499	-	-	-
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	2,101	703	255	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	607,165	330,515	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 649,002</b>	<b>\$ 348,077</b>	<b>\$ 255</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	638,378	344,014	-	-	-
<b>TOTAL LIABILITIES</b>	<b>638,378</b>	<b>344,014</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	10,624	4,063	255	-	-
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	-	-	-	-
<b>Total Fund Balance</b>	<b>10,624</b>	<b>4,063</b>	<b>255</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 649,002</b>	<b>\$ 348,077</b>	<b>\$ 255</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 498	SID 501	SID 503	SID 505	SID 506
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	\$ 1	\$ -	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	140	139	-	-	-
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	478	1	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 618</b>	<b>\$ 140</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	619	139	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 619</b>	<b>\$ 139</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	-	1	1	-	-
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	(1)	-	-	-	-
<b>Total Fund Balance</b>	<b>(1)</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 618</b>	<b>\$ 140</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 507	SID 508	SID 510	SID 511	SID 512
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	\$ 93	\$ 51	\$ -
Taxes Receivable	- -	- -	- -	- -	- -
Special Assessments Receivable	- -	- -	\$ 123	\$ 692	\$ 37,085
Mountain Water Notes	- -	- -	- -	- -	- -
Miscellaneous	- -	- -	- -	- -	- -
Interfund Receivable	- -	- -	- -	- -	\$ 24,523
Due From Other Governments	- -	- -	\$ 70	- -	\$ 3,399
Advances Receivable	- -	- -	\$ 131,128	- -	\$ 11,350
Deferred Assessments	- -	- -	- -	- -	\$ 221,626
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 131,414</b>	<b>\$ 743</b>	<b>\$ 297,983</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	- -	- -	\$ 125	\$ 692	\$ 258,712
<b>TOTAL LIABILITIES</b>	<b>- -</b>	<b>- -</b>	<b>\$ 125</b>	<b>\$ 692</b>	<b>\$ 258,712</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	- -	- -	\$ 131,289	\$ 51	\$ 39,271
<b>Committed:</b>	- -	- -	- -	- -	- -
<b>Unassigned</b>	- -	- -	- -	- -	- -
<b>Total Fund Balance</b>	<b>- -</b>	<b>- -</b>	<b>\$ 131,289</b>	<b>\$ 51</b>	<b>\$ 39,271</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 131,414</b>	<b>\$ 743</b>	<b>\$ 297,983</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 513	SID 514	SID 515	SID 517	SID 518
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	1 \$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	-	-	-	-	-
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1 \$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	- \$ -	\$ -	\$ -
Deferred Revenues	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	- -	1 -	- -	- -	- -
<b>Committed:</b>	- -	- -	- -	- -	- -
<b>Unassigned</b>	- -	- -	- -	- -	- -
<b>Total Fund Balance</b>	<b>- -</b>	<b>1 -</b>	<b>- -</b>	<b>- -</b>	<b>- -</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1 \$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 519	SID 520	SID 521	SID 522	SID 524
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ 263	\$ 1,307	\$ -	\$ 290
Taxes Receivable	- -	- -	- -	- -	- -
Special Assessments Receivable	- -	60,468	- -	- -	120,289
Mountain Water Notes	- -	- -	- -	- -	- -
Miscellaneous	- -	- -	- -	- -	- -
Interfund Receivable	- -	131,126	- -	- -	170,181
Due From Other Governments	- -	6,601	- -	- -	6,592
Advances Receivable	- -	51,359	- -	- -	517,158
Deferred Assessments	- -	505,945	(1)	- -	1,503,344
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 755,762</b>	<b>\$ 1,306</b>	<b>\$ -</b>	<b>\$ 2,317,854</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ 197	\$ -
Deferred Revenues	- -	566,415	- -	- -	1,623,633
<b>TOTAL LIABILITIES</b>	<b>- -</b>	<b>566,415</b>	<b>- -</b>	<b>197</b>	<b>1,623,633</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	- -	189,347	1,306	- -	694,221
<b>Committed:</b>	- -	- -	- -	- -	- -
<b>Unassigned</b>	- -	- -	- -	(197)	- -
<b>Total Fund Balance</b>	<b>- -</b>	<b>189,347</b>	<b>1,306</b>	<b>(197)</b>	<b>694,221</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ -</b>	<b>\$ 755,762</b>	<b>\$ 1,306</b>	<b>\$ -</b>	<b>\$ 2,317,854</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 525	SID 526	SID 527	SID 530	SID 531
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ 4
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	13,161	60,711	-	-	1,225
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	2	-
Interfund Receivable	68,302	-	-	-	-
Due From Other Governments	1,529	11,755	-	-	55
Advances Receivable	171,573	242,262	-	-	-
Deferred Assessments	125,415	586,589	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 379,980</b>	<b>\$ 901,317</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 1,284</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ 11,207	\$ -	\$ 670	\$ -
Deferred Revenues	138,576	647,300	-	-	1,225
<b>TOTAL LIABILITIES</b>	<b>138,576</b>	<b>658,507</b>	<b>-</b>	<b>670</b>	<b>1,225</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	241,404	242,810	-	-	59
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	-	-	(668)	-
<b>Total Fund Balance</b>	<b>241,404</b>	<b>242,810</b>	<b>-</b>	<b>(668)</b>	<b>59</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 379,980</b>	<b>\$ 901,317</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 1,284</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 532	SID 533	SID 534	SID 535	SID 536
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ 6	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	16,950	5,847	10,488	2,028	13,214
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	31,831	29,872	52,626	-	74,986
Due From Other Governments	478	369	213	219	1,526
Advances Receivable	-	-	-	-	-
Deferred Assessments	224,770	89,977	117,380	4,002	208,722
<b>TOTAL ASSETS</b>	<b>\$ 274,029</b>	<b>\$ 126,065</b>	<b>\$ 180,707</b>	<b>\$ 6,255</b>	<b>\$ 298,448</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	241,720	95,824	127,868	6,030	221,936
<b>TOTAL LIABILITIES</b>	<b>241,720</b>	<b>95,824</b>	<b>127,868</b>	<b>6,030</b>	<b>221,936</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	32,309	30,241	52,839	225	76,512
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	-	-	-	-
<b>Total Fund Balance</b>	<b>32,309</b>	<b>30,241</b>	<b>52,839</b>	<b>225</b>	<b>76,512</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 274,029</b>	<b>\$ 126,065</b>	<b>\$ 180,707</b>	<b>\$ 6,255</b>	<b>\$ 298,448</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 539	SID 540	SID 541	SID 543	SID 544
<b>ASSETS AND OTHER DEBITS</b>					
Cash and Investments	\$ 2	\$ 368	\$ -	\$ 14	\$ 5,791
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	807	43,996	23,632	4,178	68,465
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	165,931	28,434	-	122,686
Due From Other Governments	119	3,725	1,757	499	5,033
Advances Receivable	-	81,874	38,177	-	108,342
Deferred Assessments	1,462	850,229	516,677	24,276	1,440,046
<b>TOTAL ASSETS</b>	<b>\$ 2,390</b>	<b>\$ 1,146,123</b>	<b>\$ 608,677</b>	<b>\$ 28,967</b>	<b>\$ 1,750,363</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
Interfund Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenues	2,269	894,226	540,309	28,453	1,508,511
<b>TOTAL LIABILITIES</b>	<b>2,269</b>	<b>894,226</b>	<b>540,309</b>	<b>28,453</b>	<b>1,508,511</b>
<b>FUND EQUITY AND OTHER CREDITS</b>					
Fund Balance					
<b>Restricted:</b>					
Debt Service	121	251,897	68,368	514	241,852
<b>Committed:</b>	-	-	-	-	-
<b>Unassigned</b>	-	-	-	-	-
<b>Total Fund Balance</b>	<b>121</b>	<b>251,897</b>	<b>68,368</b>	<b>514</b>	<b>241,852</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 2,390</b>	<b>\$ 1,146,123</b>	<b>\$ 608,677</b>	<b>\$ 28,967</b>	<b>\$ 1,750,363</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 545	SID 546	SID 548	TOTALS
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 3	\$ 2	\$ 12,694	\$ 605,947
Taxes Receivable	-	-	-	61,043
Special Assessments Receivable	933	746	1,000,000	1,739,739
Mountain Water Notes	-	-	-	88,046
Miscellaneous	-	-	-	22,052
Interfund Receivable	-	-	-	1,807,432
Due From Other Governments	141	128	-	94,937
Advances Receivable	-	-	-	1,527,673
Deferred Assessments	8,636	7,285	-	8,675,246
<b>TOTAL ASSETS</b>	<b>\$ 9,713</b>	<b>\$ 8,161</b>	<b>\$ 1,012,694</b>	<b>\$ 14,622,115</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Interfund Payable	\$ -	\$ -	\$ -	\$ 1,003,744
Deferred Revenues	9,569	8,031	1,000,000	10,500,126
<b>TOTAL LIABILITIES</b>	<b>9,569</b>	<b>8,031</b>	<b>1,000,000</b>	<b>11,503,870</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
Debt Service	144	130	12,694	3,445,272
<b>Committed:</b>	-	-	-	4,716
<b>Unassigned</b>	-	-	-	(331,743)
<b>Total Fund Balance</b>	<b>144</b>	<b>130</b>	<b>12,694</b>	<b>3,118,245</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 9,713</b>	<b>\$ 8,161</b>	<b>\$ 1,012,694</b>	<b>\$ 14,622,115</b>

**COMBINING BALANCE SHEET  
FOR NONMAJOR  
GOVERNMENTAL  
CAPITAL PROJECT  
FUNDS**

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	1997 Open Space	New Fire Station GO Bond	06 Sidewalk & Curb
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ -	\$ -
Interest Receivable	- -	- -	- -
Other Receivables	- -	- -	- -
Due From Other Governments	- -	- -	- -
Interfund Receivable	381,917 -	- -	- -
<b>TOTAL ASSETS</b>	<b>\$ 381,917</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ (527)	\$ -
Interfund Payable	- 527	- -	- -
Advances Payable	- -	- -	- -
<b>TOTAL LIABILITIES</b>	<b>- -</b>	<b>- -</b>	<b>- -</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	381,917 -	- -	- -
<b>Unassigned</b>	- -	- -	- -
<b>Total Fund Balance</b>	<b>381,917 -</b>	<b>- -</b>	<b>- -</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 381,917</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	07 Sidewalk & Curb	08 Sidewalk & Curb	09 Sidewalk & Curb	
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ 34	\$ -	\$ -	-
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	66,277	-	-
<b>TOTAL ASSETS</b>	<b>\$ 34</b>	<b>\$ 66,277</b>	<b>\$ -</b>	
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ -	\$ -	\$ -	-
Interfund Payable	-	66,277	-	-
Advances Payable	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>66,277</b>	<b>-</b>	
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
for Capital Project expenditures	34	-	-	-
<b>Unassigned</b>	-	-	-	-
<b>Total Fund Balance</b>	<b>34</b>	<b>-</b>	<b>-</b>	
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 34</b>	<b>\$ 66,277</b>	<b>\$ -</b>	

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	10 Sidewalk & Curb	11 Sidewalk & Curb	12 Sidewalk & Curb
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ 889	\$ 537	\$ 1,387
Interest Receivable	-	1	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	47,392
<b>TOTAL ASSETS</b>	<b>\$ 889</b>	<b>\$ 538</b>	<b>\$ 48,779</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payable	-	-	-
Advances Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	889	538	48,779
<b>Unassigned</b>	-	-	-
<b>Total Fund Balance</b>	<b>889</b>	<b>538</b>	<b>48,779</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 889</b>	<b>\$ 538</b>	<b>\$ 48,779</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	13 Sidewalk & Curb	14 Sidewalk & Curb	15 Sidewalk & Curb
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ 33,363	\$ -	\$ -
Interest Receivable	1	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 33,364</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payable	-	196,634	309,442
Advances Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>196,634</b>	<b>309,442</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	33,364	-	-
<b>Unassigned</b>	-	(196,634)	(309,442)
<b>Total Fund Balance</b>	<b>33,364</b>	<b>(196,634)</b>	<b>(309,442)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 33,364</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	16 Sidewalk & Curb	SID 530 Construction	SID 531 Construction
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ -	\$ -
Interest Receivable	- -	- -	- -
Other Receivables	247	- -	- -
Due From Other Governments	79,957	- -	- -
Interfund Receivable	- -	- -	- -
<b>TOTAL ASSETS</b>	<b>\$ 80,204</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ 218,658	\$ -	\$ 1
Interfund Payable	217,477	- -	- -
Advances Payable	- -	- -	1,086
<b>TOTAL LIABILITIES</b>	<b>436,135</b>	<b>- -</b>	<b>1,087</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	- -	- -	- -
<b>Unassigned</b>	(355,931)	- -	(1,087)
<b>Total Fund Balance</b>	<b>(355,931)</b>	<b>- -</b>	<b>(1,087)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 80,204</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	SID 532 Construction	SID 533 Construction	SID 534 Construction
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ 763	\$ 11	-
Interest Receivable	-	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 763</b>	<b>\$ 11</b>	<b>-</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	-
Interfund Payable	-	-	14
Advances Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>14</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	763	11	-
<b>Unassigned</b>	-	-	(14)
<b>Total Fund Balance</b>	<b>763</b>	<b>11</b>	<b>(14)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 763</b>	<b>\$ 11</b>	<b>-</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	SID 535 Construction	SID 536 Construction	SID 537 Construction
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ 2,220	\$ -
Interest Receivable	-	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 2,220</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payable	-	-	-
Advances Payable	8,736	-	-
<b>TOTAL LIABILITIES</b>	<b>8,736</b>	<b>-</b>	<b>-</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	-	2,220	-
<b>Unassigned</b>	(8,736)	-	-
<b>Total Fund Balance</b>	<b>(8,736)</b>	<b>2,220</b>	<b>-</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ -</b>	<b>\$ 2,220</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	SID 538 Construction	SID 539 Construction	SID 540 Construction
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ -	\$ 9,600
Interest Receivable	-	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	100,166
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,766</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payable	-	-	-
Advances Payable	-	1,725	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>1,725</b>	<b>\$ -</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	-	-	109,766
<b>Unassigned</b>	-	(1,725)	-
<b>Total Fund Balance</b>	<b>(1,725)</b>	<b>(1,725)</b>	<b>109,766</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,766</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	SID 541 Construction	SID 542 Construction	SID 543 Construction
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ 23,576	\$ 66,118	\$ -
Interest Receivable	-	-	1
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 23,576</b>	<b>\$ 66,118</b>	<b>\$ 1</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payable	-	66,296	-
Advances Payable	-	-	23,515
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>66,296</b>	<b>23,515</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	23,576	-	-
<b>Unassigned</b>	-	(178)	(23,514)
<b>Total Fund Balance</b>	<b>23,576</b>	<b>(178)</b>	<b>(23,514)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 23,576</b>	<b>\$ 66,118</b>	<b>\$ 1</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	Miller Creek Mitigation	Miller Creek Mitigation (T)	Miller Creek Mitigation (M)
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ 3,526	\$ 1,394	\$ 10,025
Interest Receivable	-	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,526</b>	<b>\$ 1,394</b>	<b>\$ 10,025</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ 1	\$ -
Interfund Payable	-	-	-
Advances Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	3,526	1,393	10,025
<b>Unassigned</b>	-	-	-
<b>Total Fund Balance</b>	<b>3,526</b>	<b>1,393</b>	<b>10,025</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 3,526</b>	<b>\$ 1,394</b>	<b>\$ 10,025</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	Miller Creek Mitigation (Mc)	5th, 6th, & Arthur Improvements	Maloney Twite
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ 18,657	\$ 289	\$ 1,292
Interest Receivable	-	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	138,663	-
<b>TOTAL ASSETS</b>	<b>\$ 18,657</b>	<b>\$ 138,952</b>	<b>\$ 1,292</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ 1
Interfund Payable	-	-	-
Advances Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	18,657	138,952	1,291
<b>Unassigned</b>	-	-	-
<b>Total Fund Balance</b>	<b>18,657</b>	<b>138,952</b>	<b>1,291</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 18,657</b>	<b>\$ 138,952</b>	<b>\$ 1,292</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	Hillview Way	Rattlesnake Sewer Collection	Phillips St Traffic Calming
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ 245	\$ -
Interest Receivable	-	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 245</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ 58,670	\$ -	\$ -
Interfund Payable	113,816	-	-
Advances Payable	-	-	8,303
<b>TOTAL LIABILITIES</b>	<b>172,486</b>	<b>-</b>	<b>8,303</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	-	245	-
<b>Unassigned</b>	(172,486)	-	(8,303)
<b>Total Fund Balance</b>	<b>(172,486)</b>	<b>245</b>	<b>(8,303)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ -</b>	<b>\$ 245</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	Pattee Creek Drive	Storm Water Outfall	ARRA Enhancement	
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Investments	\$ -	\$ -	\$ -	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	3	2,498	2,498
Advances Payable	7,994	-	-	-
<b>TOTAL LIABILITIES</b>	<b>7,994</b>	<b>3</b>	<b>2,498</b>	<b>2,498</b>
<b>FUND EQUITY AND OTHER CREDITS</b>				
Fund Balance				
<b>Restricted:</b>				
for Capital Project expenditures	-	-	-	-
<b>Unassigned</b>	(7,994)	(3)	(2,498)	(2,498)
<b>Total Fund Balance</b>	<b>(7,994)</b>	<b>(3)</b>	<b>(2,498)</b>	<b>(2,498)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	HB 645	WFL Miller Creek Road	Western Federal Lands
<b>ASSETS AND OTHER DEBITS</b>			
Cash and Investments	\$ -	\$ -	\$ -
Interest Receivable	1	-	-
Other Receivables	-	-	-
Due From Other Governments	-	-	-
Interfund Receivable	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts Payable	\$ -	\$ -	\$ -
Interfund Payable	23,677	34	6,884
Advances Payable	-	-	-
<b>TOTAL LIABILITIES</b>	<b>23,677</b>	<b>34</b>	<b>6,884</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Fund Balance			
<b>Restricted:</b>			
for Capital Project expenditures	-	-	-
<b>Unassigned</b>	(23,676)	(34)	(6,884)
<b>Total Fund Balance</b>	<b>(23,676)</b>	<b>(34)</b>	<b>(6,884)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2015

	<u>Totals</u>
<b>ASSETS AND OTHER DEBITS</b>	
Cash and Investments	\$ 173,926
Interest Receivable	4
Other Receivables	247
Due From Other Governments	79,957
Interfund Receivable	734,415
<b>TOTAL ASSETS</b>	<b><u>\$ 988,549</u></b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>	
Accounts Payable	\$ 276,804
Interfund Payable	1,003,579
Advances Payable	51,359
<b>TOTAL LIABILITIES</b>	<b><u>1,331,742</u></b>
<b>FUND EQUITY AND OTHER CREDITS</b>	
Fund Balance	
<b>Restricted:</b>	
for Capital Project expenditures	775,946
<b>Unassigned</b>	<b>(1,119,139)</b>
<b>Total Fund Balance</b>	<b>(343,193)</b>
<b>TOTAL LIABILITIES, FUND EQUITY</b>	<b><u>\$ 988,549</u></b>

**COMBINING STATEMENT OF  
REVENUE, EXPENDITURES  
AND  
CHANGES IN FUND BALANCE**

**FOR NONMAJOR  
GOVERNMENTAL  
SPECIAL REVENUE  
FUNDS**

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	Planning	Public Safety Info Sys	Impact Fee	George Elmer Cattle Drive
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	344,659	18,000	-	-
Charges for Services	-	-	1,370,702	-
Fines and Forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	(61)	5	1,025	-
<b>Total Revenues</b>	<b>344,598</b>	<b>18,005</b>	<b>1,371,727</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current				
General Government	476,970	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	9,384	-
Culture and Recreation	-	-	-	-
Community Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	826,232	-
<b>Total Expenditures</b>	<b>476,970</b>	<b>-</b>	<b>835,616</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(132,372)	18,005	536,111	-
Other Financing Sources (Uses)				
Transfers In	80,128	-	-	-
Transfers Out	-	-	(50,179)	-
Issuance of Long Term Debt	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>80,128</b>	<b>-</b>	<b>(50,179)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(52,244)	18,005	485,932	-
Fund Balance, July 1, 2014	-	-	3,270,472	-
Restatement	-	-	-	-
<b>Fund Balance, July 1, 2014, Restated</b>	<b>-</b>	<b>-</b>	<b>3,270,472</b>	<b>-</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (52,244)</b>	<b>\$ 18,005</b>	<b>\$ 3,756,404</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	Public Art	Employee Health Insurance	Cable TV Franchise	Drug Forfeiture
<b>REVENUES</b>				
Taxes	\$ -	\$ 4,331,896	\$ -	\$ -
Special Assessments	-	-	-	-
Licenses & Permits	-	-	734,593	-
Intergovernmental	15,000	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	17,574
Miscellaneous	29,900	-	-	-
Investment Earnings	-	(30)	-	-
<b>Total Revenues</b>	<b>44,900</b>	<b>4,331,866</b>	<b>734,593</b>	<b>17,574</b>
<b>EXPENDITURES</b>				
Current				
General Government	-	209	470,816	-
Public Safety	-	-	-	18,881
Public Works	-	-	-	-
Culture and Recreation	2,342	-	-	-
Community Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	40,703	-	45,162	-
<b>Total Expenditures</b>	<b>43,045</b>	<b>209</b>	<b>515,978</b>	<b>18,881</b>
			244,110	
Excess (Deficiency) of Revenue Over Expenditures	1,855	4,331,657	218,615	(1,307)
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(4,296,467)	(244,110)	-
Issuance of Long Term Debt	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(4,296,467)</b>	<b>(244,110)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	1,855	35,190	(25,495)	(1,307)
Fund Balance, July 1, 2014	24,465	(196,577)	(94,747)	12,316
Restatement	-	-	171,177	-
<b>Fund Balance, July 1, 2014, Restated</b>	<b>24,465</b>	<b>(196,577)</b>	<b>76,430</b>	<b>12,316</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 26,320</b>	<b>\$ (161,387)</b>	<b>\$ 50,935</b>	<b>\$ 11,009</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	Building Division	Program Income	Revolving Loan Program	Dangerous Bldg Demo & Repair
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-
Licenses & Permits	1,587,868	-	-	-
Intergovernmental	515	-	-	-
Charges for Services	640	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous	600	224	-	-
Investment Earnings	330	7	-	-
<b>Total Revenues</b>	<b>1,589,953</b>	<b>231</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current				
General Government	-	-	-	-
Public Safety	1,189,218	-	-	-
Public Works	-	-	-	-
Culture and Recreation	-	-	-	-
Community Development	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	20,219	-	-	-
<b>Total Expenditures</b>	<b>1,209,437</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	380,516	231	-	-
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Issuance of Long Term Debt	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	380,516	231	-	-
Fund Balance, July 1, 2014	782,561	3,426	-	-
Restatement	-	-	-	-
Fund Balance, July 1, 2014, Restated	<b>782,561</b>	<b>3,426</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,163,077</b>	<b>\$ 3,657</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	Street Lighting	Street Maintenance	Willowwood Park Mtnc	Road District #1
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	314,315	61,247	-	1,280,958
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	-	-	-	409
<b>Total Revenues</b>	<b>314,315</b>	<b>61,247</b>	-	<b>1,281,367</b>
<b>EXPENDITURES</b>				
Current				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	339,674	20,141	-	388,243
Culture and Recreation	-	-	-	-
Community Development	-	-	-	-
Debt Service	-	-	-	517,461
Capital Outlay	-	-	-	675,989
<b>Total Expenditures</b>	<b>339,674</b>	<b>20,141</b>	-	<b>1,581,693</b>
Excess (Deficiency) of Revenue Over Expenditures	(25,359)	41,106	-	(300,326)
Other Financing Sources (Uses)				
Transfers In	-	-	-	12,900
Transfers Out	-	(27,281)	-	(376,703)
Issuance of Long Term Debt	-	-	-	820,841
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(27,281)</b>	-	<b>457,038</b>
Excess (Deficiency) of Revenue Over Expenditures	(25,359)	13,825	-	156,712
Fund Balance, July 1, 2014	198,281	25,756	43	700,225
Restatement	-	-	-	-
<b>Fund Balance, July 1, 2014, Restated</b>	<b>198,281</b>	<b>25,756</b>	<b>43</b>	<b>700,225</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 172,922</b>	<b>\$ 39,581</b>	<b>\$ 43</b>	<b>\$ 856,937</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	Park District #1	State Gas Tax	Crime Victim Surcharge	Law Enforcement Grant
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	644,051	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	64	1,079,560	-	116,238
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	167	-	4	1
<b>Total Revenues</b>	<b>644,282</b>	<b>1,079,560</b>	<b>4</b>	<b>116,239</b>
<b>EXPENDITURES</b>				
Current				
General Government	-	20	-	-
Public Safety	-	-	-	114,867
Public Works	-	-	-	-
Culture and Recreation	510,049	-	-	-
Community Development	-	-	-	-
Debt Service	196,158	-	-	-
Capital Outlay	57,834	348,117	-	13,795
<b>Total Expenditures</b>	<b>764,041</b>	<b>348,137</b>	<b>-</b>	<b>128,662</b>
Excess (Deficiency) of Revenue Over Expenditures	(119,759)	731,423	4	(12,423)
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(564,000)	-	-
Issuance of Long Term Debt	216,209	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>216,209</b>	<b>(564,000)</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	96,450	167,423	4	(12,423)
Fund Balance, July 1, 2014	548,835	(241,529)	8,013	1,212
Restatement	-	-	-	-
Fund Balance, July 1, 2014, Restated	548,835	(241,529)	8,013	1,212
Fund Balance, June 30, 2015	\$ 645,285	\$ (74,106)	\$ 8,017	\$ (11,211)

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	HIDTA Grant	Comm. Devel. Program Income	Community Development	HOME Grant
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	22,539	505,342	792,669
Charges for Services	135,736	-	-	-
Fines and Forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	91	2	-	-
<b>Total Revenues</b>	<b>135,827</b>	<b>22,541</b>	<b>505,342</b>	<b>792,669</b>
<b>EXPENDITURES</b>				
Current				
General Government	-	-	-	-
Public Safety	98,748	-	-	-
Public Works	-	-	-	-
Culture and Recreation	-	-	-	-
Community Development	-	-	444,766	793,754
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>98,748</b>	<b>-</b>	<b>444,766</b>	<b>793,754</b>
Excess (Deficiency) of Revenue Over Expenditures	37,079	22,541	60,576	(1,085)
Other Financing Sources (Uses)				
Transfers In	-	-	14,383	-
Transfers Out	-	(14,383)	(75,000)	-
Issuance of Long Term Debt	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(14,383)</b>	<b>(60,617)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	37,079	8,158	(41)	(1,085)
Fund Balance, July 1, 2014	299,728	629	(8,857)	9,289
Restatement	-	-	-	-
<b>Fund Balance, July 1, 2014, Restated</b>	<b>299,728</b>	<b>629</b>	<b>(8,857)</b>	<b>9,289</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 336,807</b>	<b>\$ 8,787</b>	<b>\$ (8,898)</b>	<b>\$ 8,204</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	ADDI Program	City HOME Program Income	Neighborhood Stabilization	Transportation
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	- -	- -	- -	- -
Licenses & Permits	- -	- -	- -	- -
Intergovernmental	- -	- -	- -	768,325
Charges for Services	- -	- -	- -	- -
Fines and Forfeitures	- -	- -	- -	- -
Miscellaneous	- -	867	- -	26,770
Investment Earnings	- -	- -	- -	(19)
<b>Total Revenues</b>	<b>- -</b>	<b>867</b>	<b>- -</b>	<b>795,076</b>
<b>EXPENDITURES</b>				
Current				
General Government	- -	- -	1	800,075
Public Safety	- -	- -	- -	- -
Public Works	- -	- -	- -	71,484
Culture and Recreation	- -	- -	- -	- -
Community Development	- -	31,549	- -	- -
Debt Service	- -	- -	- -	- -
Capital Outlay	- -	- -	- -	4,900
<b>Total Expenditures</b>	<b>- -</b>	<b>31,549</b>	<b>1</b>	<b>876,459</b>
Excess (Deficiency) of Revenue Over Expenditures		(30,682)	(1)	(81,383)
Other Financing Sources (Uses)				
Transfers In	- -	- -	- -	84,618
Transfers Out	- -	- -	- -	- -
Issuance of Long Term Debt	- -	- -	- -	- -
<b>Total Other Financing Sources (Uses)</b>	<b>- -</b>	<b>- -</b>	<b>- -</b>	<b>84,618</b>
Excess (Deficiency) of Revenue Over Expenditures		(30,682)	(1)	3,235
Fund Balance, July 1, 2014	23,207	30,815	(598)	- -
Restatement	- -	- -	- -	- -
<b>Fund Balance, July 1, 2014, Restated</b>	<b>23,207</b>	<b>30,815</b>	<b>(598)</b>	<b>- -</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 23,207</b>	<b>\$ 133</b>	<b>\$ (599)</b>	<b>\$ 3,235</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2015**

	Federal Transportation	Grants & Donations	TOTALS
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 4,331,896
Special Assessments	-	-	2,300,571
Licenses & Permits	-	-	2,322,461
Intergovernmental	929,626	478,039	5,070,576
Charges for Services	-	1,000	1,508,078
Fines and Forfeitures	-	-	17,574
Miscellaneous	-	10,422	68,783
Investment Earnings	-	-	1,931
<b>Total Revenues</b>	<b>929,626</b>	<b>489,461</b>	<b>15,621,870</b>
<b>EXPENDITURES</b>			
Current			
General Government	3	38,693	1,786,787
Public Safety	-	358,183	1,779,897
Public Works	4,831	-	833,757
Culture and Recreation	-	-	512,391
Community Development	-	96,362	1,366,431
Debt Service	-	-	713,619
Capital Outlay	1,117,315	-	3,150,266
<b>Total Expenditures</b>	<b>1,122,149</b>	<b>493,238</b>	<b>10,143,148</b>
Excess (Deficiency) of Revenue Over Expenditures	(192,523)	(3,777)	5,478,722
Other Financing Sources (Uses)			
Transfers In	55,268	-	247,297
Transfers Out	-	-	(5,648,123)
Issuance of Long Term Debt	-	-	1,037,050
<b>Total Other Financing Sources (Uses)</b>	<b>55,268</b>	<b>-</b>	<b>(4,363,776)</b>
Excess (Deficiency) of Revenue Over Expenditures	(137,255)	(3,777)	1,114,946
Fund Balance, July 1, 2014	45,260	299,132	5,741,357
Restatement	-	-	171,177
<b>Fund Balance, July 1, 2014, Restated</b>	<b>45,260</b>	<b>299,132</b>	<b>5,912,534</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (91,995)</b>	<b>\$ 295,355</b>	<b>\$ 7,027,480</b>

**COMBINING STATEMENT OF  
REVENUES, EXPENDITURES  
AND  
CHANGES IN FUND BALANCE**

**FOR NONMAJOR  
GOVERNMENTAL  
DEBT SERVICE FUNDS**

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID Revolving	1998 Safety Bonds	1996 Open Space Bonds	1997 Open Space Bonds
<b>REVENUES</b>				
Taxes	\$ -	\$ 122	\$ -	\$ -
Special Assessments	15,531	-	-	-
Investment Earnings	176	-	-	103
<b>Total Revenues</b>	<b>15,707</b>	<b>122</b>	<b>-</b>	<b>103</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>15,707</b>	<b>122</b>	<b>-</b>	<b>103</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	117,680	-	-	691
Transfers Out	(199,240)	(122)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(81,560)</b>	<b>(122)</b>	<b>-</b>	<b>691</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(65,853)</b>	<b>-</b>	<b>-</b>	<b>794</b>
<b>Fund Balance, July 1, 2014</b>	<b>652,449</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 586,596</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 794</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	2004 Aquatics Bond	2013A Refunding	2004 Refunding	2006 Fire Station GO
<b>REVENUES</b>				
Taxes	\$ 542,264	\$ 697,070	\$ 1,847	\$ 5,656
Special Assessments	-	-	-	-
Investment Earnings	46	4	-	15
<b>Total Revenues</b>	<b>542,310</b>	<b>697,074</b>	<b>1,847</b>	<b>5,671</b>
<b>EXPENDITURES</b>				
General Government	-	76	-	-
Debt Service	540,048	692,150	-	283,550
<b>Total Expenditures</b>	<b>540,048</b>	<b>692,226</b>	<b>-</b>	<b>283,550</b>
Excess (Deficiency) of Revenue Over Expenditures	2,262	4,848	1,847	(277,879)
<b>Other Financing Sources (Uses)</b>				
Transfers In	250	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	2,512	4,848	1,847	(277,879)
Fund Balance, July 1, 2014	(3,122)	(186,143)	(431)	128,907
<b>Fund Balance, June 30, 2015</b>	<b>\$ (610)</b>	<b>\$ (181,295)</b>	<b>\$ 1,416</b>	<b>\$ (148,972)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	2007 Refunding Bonds	Sidewalk & Curb	FY99 Sidewalk & Curb	FY00 Sidewalk & Curb
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-
Investment Earnings	7	-	-	-
<b>Total Revenues</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	7	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	7	-	-	-
Fund Balance, July 1, 2014	25,669	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 25,676</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	Judgment Levy	FY01 Sidewalk & Curb	FY02 Sidewalk & Curb	FY03 Sidewalk & Curb
<b>REVENUES</b>				
Taxes	\$ 80,208	\$ -	\$ -	\$ -
Special Assessments	-	-	-	24,868
Investment Earnings	-	9	-	3
<b>Total Revenues</b>	<b>80,208</b>	<b>9</b>	<b>-</b>	<b>24,871</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	-	-	-	26,300
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,300</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>80,208</b>	<b>9</b>	<b>-</b>	<b>(1,429)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	395
Transfers Out	(75,563)	(33,916)	(790)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(75,563)</b>	<b>(33,916)</b>	<b>(790)</b>	<b>395</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>4,645</b>	<b>(33,907)</b>	<b>(790)</b>	<b>(1,034)</b>
<b>Fund Balance, July 1, 2014</b>	<b>-</b>	<b>33,978</b>	<b>1,142</b>	<b>3,013</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 4,645</b>	<b>\$ 71</b>	<b>\$ 352</b>	<b>\$ 1,979</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	FY04 Sidewalk & Curb	FY05 Sidewalk & Curb	FY06 Sidewalk & Curb	FY07 Sidewalk & Curb
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	13,483	29,983	29,834	90,560
Investment Earnings	12	391	700	259
<b>Total Revenues</b>	<b>13,495</b>	<b>30,374</b>	<b>30,534</b>	<b>90,819</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	11,295	40,163	29,569	92,110
<b>Total Expenditures</b>	<b>11,295</b>	<b>40,163</b>	<b>29,569</b>	<b>92,110</b>
Excess (Deficiency) of Revenue Over Expenditures	2,200	(9,789)	965	(1,291)
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	2,200	(9,789)	965	(1,291)
Fund Balance, July 1, 2014	38,972	75,870	114,367	61,248
<b>Fund Balance, June 30, 2015</b>	<b>\$ 41,172</b>	<b>\$ 66,081</b>	<b>\$ 115,332</b>	<b>\$ 59,957</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	FY08 Sidewalk & Curb	FY09 Sidewalk & Curb	FY10 Sidewalk & Curb	FY12 Sidewalk & Curb
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	47,820	71,883	124,151	81,925
Investment Earnings	16	27	36	(80)
<b>Total Revenues</b>	<b>47,836</b>	<b>71,910</b>	<b>124,187</b>	<b>81,845</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	62,213	67,093	103,038	72,560
<b>Total Expenditures</b>	<b>62,213</b>	<b>67,093</b>	<b>103,038</b>	<b>72,560</b>
Excess (Deficiency) of Revenue Over Expenditures	(14,377)	4,817	21,149	9,285
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(14,377)	4,817	21,149	9,285
Fund Balance, July 1, 2014	49,812	77,000	84,967	1,339
<b>Fund Balance, June 30, 2015</b>	<b>\$ 35,435</b>	<b>\$ 81,817</b>	<b>\$ 106,116</b>	<b>\$ 10,624</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	<b>FY13 Sidewalk &amp; Curb</b>	<b>SID433</b>	<b>SID 495</b>	<b>SID 497</b>
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	44,375	255	-	-
Investment Earnings	(302)	-	-	-
<b>Total Revenues</b>	<b>44,073</b>	<b>255</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	40,972	-	-	-
<b>Total Expenditures</b>	<b>40,972</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	3,101	255	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	(1)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
Excess (Deficiency) of Revenue Over Expenditures	3,101	255	-	(1)
<b>Fund Balance, July 1, 2014</b>	<b>962</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 4,063</b>	<b>\$ 255</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 498	SID 501	SID 503	SID 505
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-
Investment Earnings	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	(1)	(22)	(241)	(3)
<b>Total Other Financing Sources (Uses)</b>	<b>(1)</b>	<b>(22)</b>	<b>(241)</b>	<b>(3)</b>
Excess (Deficiency) of Revenue Over Expenditures	(1)	(22)	(241)	(3)
Fund Balance, July 1, 2014	-	23	242	3
<b>Fund Balance, June 30, 2015</b>	<b>\$ (1)</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 507	SID 508	SID 510	SID 511
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	140	-
Investment Earnings	-	-	1,005	7
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>1,145</b>	<b>7</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>			<b>1,145</b>	<b>7</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	(2)	(300)	(58,797)	(24,389)
<b>Total Other Financing Sources (Uses)</b>	<b>(2)</b>	<b>(300)</b>	<b>(58,797)</b>	<b>(24,389)</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(2)</b>	<b>(300)</b>	<b>(57,652)</b>	<b>(24,382)</b>
<b>Fund Balance, July 1, 2014</b>	<b>2</b>	<b>300</b>	<b>188,941</b>	<b>24,433</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 131,289</b>	<b>\$ 51</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 512	SID 514	SID 517	SID 520
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	87,410	-	-	149,667
Investment Earnings	101	-	-	2,873
<b>Total Revenues</b>	<b>87,511</b>	<b>-</b>	<b>-</b>	<b>152,540</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	81,643	-	-	160,280
<b>Total Expenditures</b>	<b>81,643</b>	<b>-</b>	<b>-</b>	<b>160,280</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>5,868</b>	<b>-</b>	<b>-</b>	<b>(7,740)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	(426)	(2)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(426)</b>	<b>(2)</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>5,868</b>	<b>(426)</b>	<b>(2)</b>	<b>(7,740)</b>
<b>Fund Balance, July 1, 2014</b>	<b>33,403</b>	<b>427</b>	<b>2</b>	<b>197,087</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 39,271</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ 189,347</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 521	SID 522	SID 524	SID 525
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	282,363	31,929
Investment Earnings	-	-	3,955	1,316
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>286,318</b>	<b>33,245</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	370	534	306,400	31,500
<b>Total Expenditures</b>	<b>370</b>	<b>534</b>	<b>306,400</b>	<b>31,500</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(370)</b>	<b>(534)</b>	<b>(20,082)</b>	<b>1,745</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(370)</b>	<b>(534)</b>	<b>(20,082)</b>	<b>1,745</b>
<b>Fund Balance, July 1, 2014</b>	<b>1,676</b>	<b>337</b>	<b>714,303</b>	<b>239,659</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,306</b>	<b>\$ (197)</b>	<b>\$ 694,221</b>	<b>\$ 241,404</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 526	SID 527	SID 530	SID 531
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	143,308	-	-	2,873
Investment Earnings	1,835	-	-	-
<b>Total Revenues</b>	<b>145,143</b>	<b>-</b>	<b>-</b>	<b>2,873</b>
<b>EXPENDITURES</b>				
General Government	77	-	-	-
Debt Service	193,300	-	680	-
<b>Total Expenditures</b>	<b>193,377</b>	<b>-</b>	<b>680</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(48,234)	-	(680)	2,873
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	(2)	-	(2,984)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(2,984)</b>
Excess (Deficiency) of Revenue Over Expenditures	(48,234)	(2)	(680)	(111)
Fund Balance, July 1, 2014	291,044	2	12	170
<b>Fund Balance, June 30, 2015</b>	<b>\$ 242,810</b>	<b>\$ -</b>	<b>\$ (668)</b>	<b>\$ 59</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 532	SID 533	SID 534	SID 535
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	35,188	13,244	11,864	4,472
Investment Earnings	13	9	15	1
<b>Total Revenues</b>	<b>35,201</b>	<b>13,253</b>	<b>11,879</b>	<b>4,473</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	43,713	17,775	18,413	-
<b>Total Expenditures</b>	<b>43,713</b>	<b>17,775</b>	<b>18,413</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(8,512)	(4,522)	(6,534)	4,473
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	(4,408)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,408)</b>
Excess (Deficiency) of Revenue Over Expenditures	(8,512)	(4,522)	(6,534)	65
Fund Balance, July 1, 2014	40,821	34,763	59,373	160
<b>Fund Balance, June 30, 2015</b>	<b>\$ 32,309</b>	<b>\$ 30,241</b>	<b>\$ 52,839</b>	<b>\$ 225</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 536	SID 539	SID 540	SID 541
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	28,729	1,620	128,300	58,514
Investment Earnings	21	-	674	301
<b>Total Revenues</b>	<b>28,750</b>	<b>1,620</b>	<b>128,974</b>	<b>58,815</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	31,100	-	122,098	60,333
<b>Total Expenditures</b>	<b>31,100</b>	<b>-</b>	<b>122,098</b>	<b>60,333</b>
Excess (Deficiency) of Revenue Over Expenditures	(2,350)	1,620	6,876	(1,518)
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	(1,602)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(1,602)</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(2,350)	18	6,876	(1,518)
Fund Balance, July 1, 2014	78,862	103	245,021	69,886
<b>Fund Balance, June 30, 2015</b>	<b>\$ 76,512</b>	<b>\$ 121</b>	<b>\$ 251,897</b>	<b>\$ 68,368</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

	SID 543	SID 544	SID 545	SID 546
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special Assessments	9,798	157,351	1,987	1,676
Investment Earnings	3	854	1	-
<b>Total Revenues</b>	<b>9,801</b>	<b>158,205</b>	<b>1,988</b>	<b>1,676</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Debt Service	-	140,176	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>140,176</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>9,801</b>	<b>18,029</b>	<b>1,988</b>	<b>1,676</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	(9,674)	-	(2,124)	(1,657)
<b>Total Other Financing Sources (Uses)</b>	<b>(9,674)</b>	<b>-</b>	<b>(2,124)</b>	<b>(1,657)</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>127</b>	<b>18,029</b>	<b>(136)</b>	<b>19</b>
<b>Fund Balance, July 1, 2014</b>	<b>387</b>	<b>223,823</b>	<b>280</b>	<b>111</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 514</b>	<b>\$ 241,852</b>	<b>\$ 144</b>	<b>\$ 130</b>

Continued

CITY OF MISSOULA, MONTANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 NONMAJOR DEBT SERVICE FUNDS  
 JUNE 30, 2015

	SID 548	TOTALS
<b>REVENUES</b>		
Taxes	\$ -	\$ 1,327,167
Special Assessments	119,888	1,844,989
Investment Earnings	-	14,406
<b>Total Revenues</b>	<b>119,888</b>	<b>3,186,562</b>
<b>EXPENDITURES</b>		
General Government	-	153
Debt Service	113,475	3,382,851
<b>Total Expenditures</b>	<b>113,475</b>	<b>3,383,004</b>
Excess (Deficiency) of Revenue Over Expenditures	6,413	(196,442)
<b>Other Financing Sources (Uses)</b>		
Transfers In	-	119,016
Transfers Out	-	(416,266)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(297,250)</b>
Excess (Deficiency) of Revenue Over Expenditures	6,413	(493,692)
Fund Balance, July 1, 2014	6,281	3,611,937
<b>Fund Balance, June 30, 2015</b>	<b>\$ 12,694</b>	<b>\$ 3,118,245</b>

**COMBINING STATEMENT OF  
REVENUES, EXPENDITURES  
AND  
CHANGES IN FUND BALANCE**

**FOR NONMAJOR  
GOVERNMENTAL  
CAPITAL PROJECT FUNDS**

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	1997 Open Space	New Fire Station GO Bond	06 Sidewalk & Curb	07 Sidewalk & Curb
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Works	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	<b>19,108</b>	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>19,108</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	(19,108)	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	(19,108)	-	-
Fund Balance, June 30, 2014 Restatement	381,917	19,108	-	34
<b>Fund Balance, July 1, 2014, Restated</b>	<b>381,917</b>	<b>19,108</b>	<b>-</b>	<b>34</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 381,917</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	08 Sidewalk & Curb	09 Sidewalk & Curb	10 Sidewalk & Curb	11 Sidewalk & Curb
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	-	12	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Works	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenue Over Expenditures</b>			<b>12</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>			<b>12</b>	<b>-</b>
<b>Fund Balance, June 30, 2014 Restatement</b>			<b>877</b>	<b>538</b>
<b>Fund Balance, July 1, 2014, Restated</b>	<b>-</b>	<b>-</b>	<b>877</b>	<b>538</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 889</b>	<b>\$ 538</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	12 Sidewalk & Curb	13 Sidewalk & Curb	14 Sidewalk & Curb	15 Sidewalk & Curb
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	- -	- -	- -	86,221
Investment Earnings	13 -	- -	- -	- -
<b>Total Revenues</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>86,221</b>
<b>EXPENDITURES</b>				
General Government	- -	433	734	610
Public Works	- -	- -	- -	- -
Debt Service	- -	- -	- -	- -
Capital Outlay	- -	- -	- -	278,598
<b>Total Expenditures</b>	<b>- -</b>	<b>433</b>	<b>734</b>	<b>279,208</b>
<b>Excess(Deficiency) of Revenue Over Expenditures</b>	<b>13</b>	<b>(433)</b>	<b>(734)</b>	<b>(192,987)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	- -	376,703	- -	- -
Transfers Out	- -	(12,900)	- -	- -
<b>Total Other Financing Sources(Uses)</b>	<b>- -</b>	<b>363,803</b>	<b>- -</b>	<b>- -</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>13</b>	<b>363,370</b>	<b>(734)</b>	<b>(192,987)</b>
Fund Balance, June 30, 2014 Restatement	48,766	(330,006)	(559,470)	(116,455)
			363,570	
Fund Balance, July 1, 2014, Restated	48,766	(330,006)	(195,900)	(116,455)
Fund Balance, June 30, 2015	<b>\$ 48,779</b>	<b>\$ 33,364</b>	<b>\$ (196,634)</b>	<b>\$ (309,442)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	16 Sidewalk & Curb	SID 530 Construction	SID 531 Construction	SID 532 Construction
<b>REVENUES</b>				
Intergovernmental	\$ 79,957	\$ -	\$ -	\$ -
Miscellaneous	247	-	-	-
Investment Earnings	(18)	-	-	-
<b>Total Revenues</b>	<b>80,186</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	27	-	-	-
Public Works	-	-	-	-
Debt Service	-	-	157	-
Capital Outlay	436,090	-	-	-
<b>Total Expenditures</b>	<b>436,117</b>	<b>-</b>	<b>157</b>	<b>-</b>
<b>Excess(Deficiency) of Revenue Over Expenditures</b>	<b>(355,931)</b>	<b>-</b>	<b>(157)</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	2,984	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>2,984</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>(355,931)</b>	<b>-</b>	<b>2,827</b>	<b>-</b>
<b>Fund Balance, June 30, 2014 Restatement</b>	<b>-</b>	<b>-</b>	<b>(3,914)</b>	<b>763</b>
<b>Fund Balance, July 1, 2014, Restated</b>	<b>-</b>	<b>-</b>	<b>(3,914)</b>	<b>763</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (355,931)</b>	<b>\$ -</b>	<b>\$ (1,087)</b>	<b>\$ 763</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	SID 533 Construction	SID 534 Construction	SID 535 Construction	SID 536 Construction
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	-	-	1
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Works	-	-	-	-
Debt Service	-	-	505	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>505</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	(505)	1
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	4,408	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>4,408</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	3,903	1
Fund Balance, June 30, 2014 Restatement	11	(14)	(12,639)	2,219
<b>Fund Balance, July 1, 2014, Restated</b>	<b>11</b>	<b>(14)</b>	<b>(12,639)</b>	<b>2,219</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 11</b>	<b>\$ (14)</b>	<b>\$ (8,736)</b>	<b>\$ 2,220</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	SID 537 Construction	SID 538 Construction	SID 539 Construction	SID 540 Construction
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	-	-	30
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Works	-	-	-	-
Debt Service	-	-	128	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>128</b>	<b>-</b>
<b>Excess(Deficiency) of Revenue Over Expenditures</b>			<b>(128)</b>	<b>30</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	1,602	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>1,602</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>			<b>1,474</b>	<b>30</b>
<b>Fund Balance, June 30, 2014 Restatement</b>			<b>(3,199)</b>	<b>109,736</b>
<b>Fund Balance, July 1, 2014, Restated</b>	<b>-</b>	<b>-</b>	<b>(3,199)</b>	<b>109,736</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,725)</b>	<b>\$ 109,766</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	SID 541 Construction	SID 542 Construction	SID 543 Construction	Miller Creek Mitigation
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	7	(18)	-	1
<b>Total Revenues</b>	<b>7</b>	<b>(18)</b>	<b>-</b>	<b>1</b>
<b>EXPENDITURES</b>				
General Government	-	159	-	-
Public Works	-	-	-	-
Debt Service	-	-	1,276	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>159</b>	<b>1,276</b>	<b>-</b>
<b>Excess(Deficiency) of Revenue Over Expenditures</b>	<b>7</b>	<b>(177)</b>	<b>(1,276)</b>	<b>1</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	9,674	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>9,674</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>7</b>	<b>(177)</b>	<b>8,398</b>	<b>1</b>
Fund Balance, June 30, 2014 Restatement	23,569	(1)	(31,912)	3,525
Fund Balance, July 1, 2014, Restated	<b>23,569</b>	<b>(1)</b>	<b>(31,912)</b>	<b>3,525</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 23,576</b>	<b>\$ (178)</b>	<b>\$ (23,514)</b>	<b>\$ 3,526</b>

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**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	Miller Creek Mitigation (T)	Miller Creek Mitigation (M)	Miller Creek Mitigation (Mc)	5th, 6th, & Arthur Improvements
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	3	5	37
<b>Total Revenues</b>	<b>-</b>	<b>3</b>	<b>5</b>	<b>37</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Works	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	3	5	37
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	3	5	37
Fund Balance, June 30, 2014 Restatement	1,393	10,022	18,652	138,915
Fund Balance, July 1, 2014, Restated	1,393	10,022	18,652	138,915
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,393</b>	<b>\$ 10,025</b>	<b>\$ 18,657</b>	<b>\$ 138,952</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	Maloney Twite	Hillview Way	Rattlesnake Sewer Collection	Phillips St Traffic Calming
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	(13)	-	-
<b>Total Revenues</b>	<b>-</b>	<b>(13)</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
General Government	-	-	-	-
Public Works	-	152,498	-	-
Debt Service	-	-	-	401
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>152,498</b>	<b>-</b>	<b>401</b>
Excess(Deficiency) of Revenue Over Expenditures	-	(152,511)	-	(401)
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	2,124
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,124</b>
Excess(Deficiency) of Revenues Over Expenditures	-	(152,511)	-	1,723
Fund Balance, June 30, 2014 Restatement	1,291	(19,975)	245	(10,026)
Fund Balance, July 1, 2014, Restated	1,291	(19,975)	245	(10,026)
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,291</b>	<b>\$ (172,486)</b>	<b>\$ 245</b>	<b>\$ (8,303)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	Pattee Creek Drive	Storm Water Outfall	ARRA Enhancement	HB 645
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Investment Earnings	-	-	(1)	(6)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(6)</b>
<b>EXPENDITURES</b>				
General Government	-	-	3	31
Public Works	-	-	-	-
Debt Service	372	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>372</b>	<b>-</b>	<b>3</b>	<b>31</b>
Excess(Deficiency) of Revenue Over Expenditures	(372)	-	(4)	(37)
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,657	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>1,657</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	1,285	-	(4)	(37)
Fund Balance, June 30, 2014 Restatement	(9,279)	(3)	(2,494)	(23,639)
Fund Balance, July 1, 2014, Restated	(9,279)	(3)	(2,494)	(23,639)
<b>Fund Balance, June 30, 2015</b>	<b>\$ (7,994)</b>	<b>\$ (3)</b>	<b>\$ (2,498)</b>	<b>\$ (23,676)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2015**

	WFL Miller Creek Road	Western Federal Lands	TOTALS
<b>REVENUES</b>			
Intergovernmental	\$ -	\$ 73,578	\$ 153,535
Miscellaneous	- -	- -	86,468
Investment Earnings	- -	(2) -	51
<b>Total Revenues</b>	<b>- -</b>	<b>73,576</b>	<b>240,054</b>
<b>EXPENDITURES</b>			
General Government	- -	23 -	2,020
Public Works	- -	634 -	153,132
Debt Service	- -	- -	2,839
Capital Outlay	- -	60,757 -	794,553
<b>Total Expenditures</b>	<b>- -</b>	<b>61,414</b>	<b>952,544</b>
Excess(Deficiency) of Revenue Over Expenditures	- -	12,162	(712,490)
<b>Other Financing Sources (Uses)</b>			
Transfers In	- -	- -	399,152
Transfers Out	- -	- -	(12,900)
<b>Total Other Financing Sources(Uses)</b>	<b>- -</b>	<b>- -</b>	<b>386,252</b>
Excess(Deficiency) of Revenues Over Expenditures	- -	12,162	(326,238)
Fund Balance, June 30, 2014 Restatement	(34) -	(19,046) -	(380,525) 363,570
Fund Balance, July 1, 2014, Restated	<b>(34)</b>	<b>(19,046)</b>	<b>(16,955)</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (34)</b>	<b>\$ (6,884)</b>	<b>\$ (343,193)</b>

## **AGENCY FUNDS**

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE PERIOD ENDING JUNE 30, 2015**

	Balance 7/1/2014	Additions	Deletions	Balance 6/30/2015
<b>COURT COLLECTED PARKING FINES</b>				
ASSETS				
Cash	\$ -	\$ 8,986	\$ -	\$ 8,986
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 8,986</b>	<b>\$ -</b>	<b>\$ 8,986</b>
LIABILITIES				
Due to Private Parties	\$ -	\$ 8,986	\$ -	\$ 8,986
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ 8,986</b>	<b>\$ -</b>	<b>\$ 8,986</b>
<b>COURT SURCHARGE</b>				
ASSETS				
Cash	\$ 38,904	\$ 78,418	\$ 77,907	\$ 39,415
Due From Other Governments	\$ 6,092	\$ 13,593	\$ 12,184	\$ 7,501
<b>TOTAL ASSETS</b>	<b>\$ 44,996</b>	<b>\$ 92,011</b>	<b>\$ 90,091</b>	<b>\$ 46,916</b>
LIABILITIES				
Accounts Payable	\$ 37,005	\$ 67,643	\$ 65,723	\$ 38,925
Due to Other Governments	\$ 7,991	\$ -	\$ -	\$ 7,991
<b>TOTAL LIABILITIES</b>	<b>\$ 44,996</b>	<b>\$ 67,643</b>	<b>\$ 65,723</b>	<b>\$ 46,916</b>
<b>PUBLIC DEFENDER FEES</b>				
ASSETS				
Cash	\$ 1,112	\$ 6,432	\$ 6,276	\$ 1,268
Due From Other Governments	\$ 621	\$ 917	\$ 1,242	\$ 296
<b>TOTAL ASSETS</b>	<b>\$ 1,733</b>	<b>\$ 7,349</b>	<b>\$ 7,518</b>	<b>\$ 1,564</b>
LIABILITIES				
Accounts Payable	\$ 1,733	\$ 4,865	\$ 5,034	\$ 1,564
<b>TOTAL LIABILITIES</b>	<b>\$ 1,733</b>	<b>\$ 4,865</b>	<b>\$ 5,034</b>	<b>\$ 1,564</b>
<b>COUNTY CLEARING</b>				
ASSETS				
Cash	\$ 897	\$ 7,819	\$ 7,930	\$ 786
<b>TOTAL ASSETS</b>	<b>\$ 897</b>	<b>\$ 7,819</b>	<b>\$ 7,930</b>	<b>\$ 786</b>
LIABILITIES				
Accounts Payable	\$ (680)	\$ 7,708	\$ 7,819	\$ (791)
Due to Other Governments	\$ 1,577	\$ -	\$ -	\$ 1,577
<b>TOTAL LIABILITIES</b>	<b>\$ 897</b>	<b>\$ 7,708</b>	<b>\$ 7,819</b>	<b>\$ 786</b>
<b>SEWER REBATE</b>				
ASSETS				
Cash	\$ 34,699	\$ -	\$ -	\$ 34,699
<b>TOTAL ASSETS</b>	<b>\$ 34,699</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,699</b>
LIABILITIES				
Due to Private Parties	\$ 34,699	\$ -	\$ -	\$ 34,699
<b>YOUTH PROGRAMS</b>				
ASSETS				
Cash	\$ 473	\$ -	\$ -	\$ 473
<b>TOTAL ASSETS</b>	<b>\$ 473</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 473</b>
LIABILITIES				
Due to Private Parties	\$ 473	\$ -	\$ -	\$ 473
<b>COUNTY PARK BOARD</b>				
ASSETS				
Cash	\$ 5,500	\$ -	\$ -	\$ 5,500
<b>TOTAL ASSETS</b>	<b>\$ 5,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,500</b>
LIABILITIES				
Due to Other Governments	\$ 5,500	\$ -	\$ -	\$ 5,500

Continued

Continued

**CITY OF MISSOULA, MONTANA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE PERIOD ENDING JUNE 30, 2015**

	Balance 7/1/2014	Additions	Deletions	Balance 6/30/2015
<b>ELK HILLS SUBDIVISION</b>				
ASSETS				
Cash	\$ 3,868	\$ -	\$ -	\$ 3,868
<b>TOTAL ASSETS</b>	<b>\$ 3,868</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,868</b>
LIABILITIES				
Due to Private Parties	\$ 3,868	\$ -	\$ -	\$ 3,868
<b>MUNICIPAL COURT RESTITUTION</b>				
ASSETS				
Cash	\$ 268,084	\$ 32,241	\$ -	\$ 300,325
<b>TOTAL ASSETS</b>	<b>\$ 268,084</b>	<b>\$ 32,241</b>	<b>\$ -</b>	<b>\$ 300,325</b>
LIABILITIES				
Due to Private Parties	\$ 268,084	\$ 32,241	\$ -	\$ 300,325
<b>RATTLESNAKE CORNERSTONE TRAIL SW</b>				
ASSETS				
Cash	\$ 27,413	\$ -	\$ -	\$ 27,413
<b>TOTAL ASSETS</b>	<b>\$ 27,413</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,413</b>
LIABILITIES				
Due to Private Parties	\$ 27,413	\$ -	\$ -	\$ 27,413
<b>TOTAL LIABILITIES</b>	<b>\$ 27,413</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,413</b>
<b>RESIDENTIAL INSPECTION FUND</b>				
ASSETS				
Cash	\$ (177)	\$ 75	\$ 45	\$ (147)
<b>TOTAL ASSETS</b>	<b>\$ (177)</b>	<b>\$ 75</b>	<b>\$ 45</b>	<b>\$ (147)</b>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Private Parties	(177)	75	45	(147)
<b>TOTAL LIABILITIES</b>	<b>\$ (177)</b>	<b>\$ 75</b>	<b>\$ 45</b>	<b>\$ (147)</b>
<b>TOTALS - ALL AGENCY FUNDS</b>				
ASSETS				
Cash	\$ 380,773	\$ 133,971	\$ 92,158	\$ 422,586
Due From Other Governments	6,713	14,510	13,426	7,797
<b>TOTAL ASSETS</b>	<b>\$ 387,486</b>	<b>\$ 148,481</b>	<b>\$ 105,584</b>	<b>\$ 430,383</b>
LIABILITIES				
Accounts Payable	\$ 38,058	\$ 80,216	\$ 78,576	\$ 39,698
Due to Other Governments	15,068	-	-	15,068
Due to Private Parties	334,360	41,302	45	375,617
<b>TOTAL LIABILITIES</b>	<b>\$ 387,486</b>	<b>\$ 121,518</b>	<b>\$ 78,621</b>	<b>\$ 430,383</b>

# **MAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL**

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Capital Improvement				Water Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>REVENUES</b>								
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	50,000	50,000	616,798	(566,798)	-	-	-	-
Miscellaneous	9,010	9,010	9,340	(330)	-	-	-	-
Investment Earnings	-	-	(1,934)	1,934	-	-	(767)	(767)
<b>Total Revenues</b>	<b>59,010</b>	<b>59,010</b>	<b>624,204</b>	<b>(565,194)</b>			<b>(767)</b>	<b>(767)</b>
<b>EXPENDITURES</b>								
General Government	-	-	11,403	(11,403)	-	-	2,067	(2,067)
Public Works	-	-	-	-	-	-	3,085,968	(3,085,968)
Culture and Recreation	-	1,385	-	1,385	-	-	-	-
Debt Service	888,831	1,036,898	867,913	168,985	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Capital Outlay	50,000	4,080,173	3,998,630	81,543	-	-	-	-
<b>Total Expenditures</b>	<b>938,831</b>	<b>5,118,456</b>	<b>4,877,946</b>	<b>240,510</b>			<b>3,088,035</b>	<b>(3,088,035)</b>
Excess(Deficiency) of Revenue Over Expenditures	(879,821)	(5,059,446)	(4,253,742)	(805,704)	-	-	(3,088,802)	3,087,268
<b>Other Financing Sources (Uses)</b>								
Transfers In	913,831	913,831	913,831	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-	-
Internal Financed Equipment	-	-	-	-	-	-	-	-
Issuance of refunding bond	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-
Proceeds from Capital lease	-	1,534,597	1,534,597	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>913,831</b>	<b>2,448,428</b>	<b>2,448,428</b>	<b>-</b>				
Excess(Deficiency) of Revenues Over Expenditures	34,010	(2,611,018)	(1,805,314)	805,704	-	-	(3,088,802)	3,087,268
Fund Balance, July 1, 2014	(6,983,177)	(6,983,177)	(6,983,177)	-	(444,162)	(444,162)	(444,162)	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (6,949,167)</b>	<b>\$ (9,594,195)</b>	<b>\$ (8,788,491)</b>	<b>\$ 805,704</b>	<b>\$ (444,162)</b>	<b>\$ (444,162)</b>	<b>\$ (3,532,964)</b>	<b>\$ 3,087,268</b>

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL**

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL**

**SPECIAL REVENUE FUNDS**

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Planning			Public Salfey		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	334,657	344,659	10,002	12,000	18,000	6,000
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	(61)	(61)	-	5	5
<b>Total Revenues</b>	<b>334,657</b>	<b>344,598</b>	<b>9,941</b>	<b>12,000</b>	<b>18,005</b>	<b>6,005</b>
<b>EXPENDITURES</b>						
General Government	693,720	476,796	216,924	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	174	(174)	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>693,720</b>	<b>476,970</b>	<b>216,750</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(359,063)	(132,372)	226,691	12,000	18,005	6,005
<b>Other Financing Sources (Uses)</b>						
Transfers In-R	80,128	80,128	-	12,000	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>80,128</b>	<b>80,128</b>	<b>-</b>	<b>12,000</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(278,935)	(52,244)	226,691	24,000	18,005	6,005
<b>Fund Balance, June 30, 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9)</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (278,935)</b>	<b>\$ (52,244)</b>	<b>\$ 226,691</b>	<b>\$ 24,000</b>	<b>\$ 18,005</b>	<b>\$ 5,996</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Impact Fee			George Elmer Cattle Drive		
	Budget	Actual	Variance with Final Budget	Budget		Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	900,000	1,370,702	470,702	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	15,000	-	(15,000)
Interest-37	-	1,025	1,025	-	-	-
<b>Total Revenues</b>	<b>900,000</b>	<b>1,371,727</b>	<b>471,727</b>	<b>15,000</b>	<b>-</b>	<b>(15,000)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works		9,383	(9,383)	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	15,000	-	15,000
Debt Service	-	-	-	-	-	-
Capital Outlay	2,416,567	826,233	1,590,334	-	-	-
<b>Total Expenditures</b>	<b>2,416,567</b>	<b>835,616</b>	<b>1,580,951</b>	<b>15,000</b>	<b>-</b>	<b>15,000</b>
Excess (Deficiency) of Revenue Over Expenditures	(1,516,567)	536,111	2,052,678	-	-	-
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	(50,179)	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(50,179)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(1,516,567)	485,932	2,052,678	-	-	-
<b>Fund Balance, June 30, 2014</b>	<b>3,034,375</b>	<b>3,270,472</b>	<b>4,273,834</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,517,808</b>	<b>\$ 3,756,404</b>	<b>\$ 6,326,512</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Public Art			Employee Health Insurance		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ 4,296,467	\$ 4,331,896	\$ 35,429
Special Assessments-31	-	-	-			-
Licenses-32	-	-	-			-
Intergovernmental-33	15,000	15,000	-			-
Charges for Services-34	-	-	-			-
Fines and Forfeitures-35	-	-	-			-
Miscellaneous-36	29,900	29,900	-			-
Interest-37	-	-	-		(30)	(30)
<b>Total Revenues</b>	<b>44,900</b>	<b>44,900</b>	<b>-</b>	<b>4,296,467</b>	<b>4,331,866</b>	<b>35,399</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	209	(209)
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	27,256	2,342	24,914	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	50,515	40,703	9,812	-	-	-
<b>Total Expenditures</b>	<b>77,771</b>	<b>43,045</b>	<b>34,726</b>	<b>-</b>	<b>209</b>	<b>(209)</b>
Excess (Deficiency) of Revenue Over Expenditures	(32,871)	1,855	34,726	4,296,467	4,331,657	35,190
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	(4,296,467)	(4,296,467)	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,296,467)</b>	<b>(4,296,467)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(32,871)	1,855	34,726	-	35,190	35,190
Fund Balance, June 30, 2014	(28,000)	24,465	35,359	(86,715)	(196,577)	27,268
Fund Balance, June 30, 2015	<b>\$ (60,871)</b>	<b>\$ 26,320</b>	<b>\$ 70,085</b>	<b>\$ (86,715)</b>	<b>\$ (161,387)</b>	<b>\$ 62,458</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Cable TV Franchise			Drug Forfeiture		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	736,000	905,770	169,770	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	16,800	17,574	774
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	-	-	-	-	-
<b>Total Revenues</b>	<b>736,000</b>	<b>905,770</b>	<b>169,770</b>	<b>16,800</b>	<b>17,574</b>	<b>774</b>
<b>EXPENDITURES</b>						
General Government	447,000	470,816	(23,816)	-	-	-
Public Safety	-	-	-	15,800	18,881	(3,081)
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	44,890	45,162	-	12,000	-	12,000
<b>Total Expenditures</b>	<b>491,890</b>	<b>515,978</b>	<b>(23,816)</b>	<b>27,800</b>	<b>18,881</b>	<b>8,919</b>
Excess (Deficiency) of Revenue Over Expenditures	244,110	389,792	145,954	(11,000)	(1,307)	9,693
<b>Other Financing Sources (Uses)</b>						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	(244,110)	(244,110)	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(244,110)</b>	<b>(244,110)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	145,682	145,954	(11,000)	(1,307)	9,693
<b>Fund Balance, June 30, 2014</b>	<b>(215,086)</b>	<b>(94,747)</b>	<b>(189,959)</b>	<b>(22,000)</b>	<b>12,316</b>	<b>23,741</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (215,086)</b>	<b>\$ 50,935</b>	<b>\$ (44,005)</b>	<b>\$ (33,000)</b>	<b>\$ 11,009</b>	<b>\$ 33,434</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Building Division			Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	1,064,454	1,588,383	523,929	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	515	640	125	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	600	600	-	224	224
Interest-37	-	330	330	-	7	7
<b>Total Revenues</b>	<b>1,064,969</b>	<b>1,589,953</b>	<b>524,984</b>	<b>-</b>	<b>231</b>	<b>231</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	1,237,604	1,168,131	69,473	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	2,103	-	2,103
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	21,086	(21,086)	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	20,219	(20,219)	-	-	-
<b>Total Expenditures</b>	<b>1,237,604</b>	<b>1,209,437</b>	<b>28,167</b>	<b>2,103</b>	<b>-</b>	<b>2,103</b>
Excess (Deficiency) of Revenue Over Expenditures	(172,635)	380,517	553,152	(2,103)	231	2,334
<b>Other Financing Sources (Uses)</b>						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(172,635)	380,517	553,152	-	231	2,334
<b>Fund Balance, June 30, 2014</b>	<b>(338,272)</b>	<b>782,561</b>	<b>473,738</b>	<b>-</b>	<b>3,426</b>	<b>4,925</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (510,907)</b>	<b>\$ 1,163,078</b>	<b>\$ 1,026,890</b>	<b>\$ -</b>	<b>\$ 3,657</b>	<b>\$ 7,259</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Dangerous Building Demo & Repair			Street Lighting		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	15,000	-	(15,000)	345,357	314,315	(31,042)
Interest-37	-	-	-	-	-	-
<b>Total Revenues</b>	<b>15,000</b>	<b>-</b>	<b>(15,000)</b>	<b>345,357</b>	<b>314,315</b>	<b>(31,042)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	15,000	-	15,000	-	-	-
Public Works	-	-	-	345,357	339,674	5,683
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>345,357</b>	<b>339,674</b>	<b>5,683</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(25,359)	(25,359)
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(25,359)	(25,359)
<b>Fund Balance, June 30, 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(82,315)</b>	<b>198,281</b>	<b>40,725</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (82,315)</b>	<b>\$ 172,922</b>	<b>\$ 15,366</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Street Maintenance			Road District #1		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31						
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	59,295	61,247	1,952	1,272,302	1,280,958	8,656
Interest-37	-	-	-	-	409	409
<b>Total Revenues</b>	<b>59,295</b>	<b>61,247</b>	<b>1,952</b>	<b>1,272,302</b>	<b>1,281,367</b>	<b>9,065</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	421,703	415,709	5,994
Culture and Recreation	-	-	-	2,710	2,461	249
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	32,014	20,141	11,873	-	-	-
Debt Service	-	-	-	517,461	517,461	1
Capital Outlay	-	-	-	677,467	646,062	31,405
<b>Total Expenditures</b>	<b>32,014</b>	<b>20,141</b>	<b>11,873</b>	<b>1,619,341</b>	<b>1,581,693</b>	<b>37,648</b>
Excess (Deficiency) of Revenue Over Expenditures	27,281	41,106	13,825	(347,039)	(300,326)	46,713
<b>Other Financing Sources (Uses)</b>						
Transfers In-R	-	-	-	-	12,900	-
Transfers Out-38-E	(27,281)	(27,281)	-	-	(376,703)	(376,703)
Proceeds From Capital Lease	-	-	-	820,841	820,841	-
<b>Total Other Financing Sources (Uses)</b>	<b>(27,281)</b>	<b>(27,281)</b>	<b>-</b>	<b>820,841</b>	<b>457,038</b>	<b>(376,703)</b>
Excess (Deficiency) of Revenue Over Expenditures	-	13,825	13,825	473,802	156,712	(329,990)
<b>Fund Balance, June 30, 2014</b>	<b>-</b>	<b>25,756</b>	<b>23,392</b>	<b>104,357</b>	<b>700,225</b>	<b>523,889</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ 39,581</b>	<b>\$ 37,217</b>	<b>\$ 578,159</b>	<b>\$ 856,937</b>	<b>\$ 193,899</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Park District #1			State Gas Tax		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31						
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	64	64	982,213	1,079,560	97,347
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	634,457	644,051	9,594	-	-	-
Interest-37	-	167	167	-	-	-
<b>Total Revenues</b>	<b>634,457</b>	<b>644,283</b>	<b>9,826</b>	<b>982,213</b>	<b>1,079,560</b>	<b>97,347</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	611,221	510,049	101,172	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	188,275	196,158	(7,883)	-	20	(20)
Capital Outlay	60,554	57,834	2,720	373,100	348,117	24,983
<b>Total Expenditures</b>	<b>860,050</b>	<b>764,042</b>	<b>96,008</b>	<b>373,100</b>	<b>348,136</b>	<b>24,964</b>
Excess (Deficiency) of Revenue Over Expenditures	(225,593)	(119,759)	105,834	609,113	731,423	122,310
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	(564,000)	(564,000)	-
Proceeds From Capital Lease	216,209	216,209	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>216,209</b>	<b>216,209</b>	<b>-</b>	<b>(564,000)</b>	<b>(564,000)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(9,384)	96,450	105,834	45,113	167,423	122,310
<b>Fund Balance, June 30, 2014</b>	<b>301,254</b>	<b>548,835</b>	<b>243,565</b>	<b>(632,966)</b>	<b>(241,529)</b>	<b>210,048</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 291,870</b>	<b>\$ 645,285</b>	<b>\$ 349,399</b>	<b>\$ (587,853)</b>	<b>\$ (74,106)</b>	<b>\$ 332,358</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Crime Victim Surcharge			Law Enforcement Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	181,166	116,237	(64,929)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	4	4	-	1	1
<b>Total Revenues</b>	<b>-</b>	<b>4</b>	<b>4</b>	<b>181,166</b>	<b>116,239</b>	<b>(64,927)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	157,973	114,858	43,115
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	8	(8)
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	27,899	13,795	14,104
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185,872</b>	<b>128,662</b>	<b>57,210</b>
Excess (Deficiency) of Revenue Over Expenditures	-	4	4	(4,706)	(12,423)	(7,717)
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	4	4	(4,706)	(12,423)	(7,717)
Fund Balance, June 30, 2014	-	8,013	(45)	35,416	1,212	(32,630)
Fund Balance, June 30, 2015	\$ -	\$ 8,017	\$ (41)	\$ 30,710	\$ (11,211)	\$ (40,347)

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	HIDTA Grant			Community Dev Program Income		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	14,383	22,539	8,156
Charges for Services-34	192,300	135,736	(56,564)	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	92	92	-	2	2
<b>Total Revenues</b>	<b>192,300</b>	<b>135,828</b>	<b>(56,472)</b>	<b>14,383</b>	<b>22,542</b>	<b>8,159</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	142,300	98,749	43,551	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	14,383	-	14,383
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	50,000	-	50,000	-	-	-
<b>Total Expenditures</b>	<b>192,300</b>	<b>98,749</b>	<b>93,551</b>	<b>14,383</b>	<b>-</b>	<b>14,383</b>
Excess (Deficiency) of Revenue Over Expenditures	-	37,080	37,080	-	22,542	22,542
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	(14,383)	(14,383)
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,383)</b>	<b>(14,383)</b>
Excess (Deficiency) of Revenue Over Expenditures	-	37,080	37,080	-	8,159	8,159
<b>Fund Balance, June 30, 2014</b>	<b>(1,298,943)</b>	<b>299,728</b>	<b>722,553</b>	<b>(78,365)</b>	<b>629</b>	<b>57,869</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (1,298,943)</b>	<b>\$ 336,808</b>	<b>\$ 759,633</b>	<b>\$ (78,365)</b>	<b>\$ 8,788</b>	<b>\$ 66,027</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Community Development			Home Grant		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	620,073	505,342	(114,731)	971,661	792,669	(178,992)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	-	-	-	-	-
<b>Total Revenues</b>	<b>620,073</b>	<b>505,342</b>	<b>(114,731)</b>	<b>971,661</b>	<b>792,669</b>	<b>(178,992)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	620,073	444,766	175,307	995,724	793,669	202,055
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	85	(85)
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>620,073</b>	<b>444,766</b>	<b>175,307</b>	<b>995,724</b>	<b>793,754</b>	<b>201,970</b>
Excess (Deficiency) of Revenue Over Expenditures	-	60,576	60,576	(24,063)	(1,085)	22,978
Other Financing Sources (Uses)						
Transfers In-R	-	14,383	14,383	-	-	-
Transfers Out-38-E	-	(75,000)	(75,000)	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(60,617)</b>	<b>(60,617)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(41)	-	(24,063)	(1,085)	22,978
<b>Fund Balance, June 30, 2014</b>	<b>(8,856)</b>	<b>(8,857)</b>	<b>-</b>	<b>(108,824)</b>	<b>9,289</b>	<b>130,356</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (8,856)</b>	<b>\$ (8,898)</b>	<b>\$ -</b>	<b>\$ (132,887)</b>	<b>\$ 8,204</b>	<b>\$ 153,334</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	ADDI			City Home Program Income		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	12,243	-	(12,243)	35,500	-	(35,500)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	867	733
Interest-37	-	-	-	-	-	-
<b>Total Revenues</b>	<b>12,243</b>	<b>-</b>	<b>(12,243)</b>	<b>35,500</b>	<b>867</b>	<b>(34,767)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	12,243	-	12,243	35,500	31,549	3,951
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>12,243</b>	<b>-</b>	<b>12,243</b>	<b>35,500</b>	<b>31,549</b>	<b>3,951</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(30,682)	(30,815)
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(30,682)	(30,815)
<b>Fund Balance, June 30, 2014</b>	<b>965</b>	<b>23,207</b>	<b>22,242</b>	<b>-</b>	<b>30,815</b>	<b>30,814</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 965</b>	<b>\$ 23,207</b>	<b>\$ 22,242</b>	<b>\$ -</b>	<b>\$ 133</b>	<b>\$ (1)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Neighborhood Stabilization			Transportation			Variance with Final Budget
	Budget	Actual	Variance with Final Budget	Budget	Actual		
					Budget	Actual	
<b>REVENUES</b>							
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-	-
Intergovernmental-33	-	-	-	1,162,910	768,325	(394,585)	
Charges for Services-34	-	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-	-
Miscellaneous-36	-	-	-	23,144	26,770	3,626	
Interest-37	-	(1)	(1)	-	(19)	(19)	
<b>Total Revenues</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>1,186,054</b>	<b>795,076</b>	<b>(390,978)</b>	
<b>EXPENDITURES</b>							
General Government	-	-	-	933,127	800,073	133,054	
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	81,667	71,339	10,328	
Culture and Recreation	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	147	(147)	
Debt Service	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	4,900	(4,900)	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,014,794</b>	<b>876,459</b>	<b>138,335</b>	
Excess (Deficiency) of Revenue Over Expenditures	-	(1)	(1)	171,260	(81,383)	(252,643)	
Other Financing Sources (Uses)							
Transfers In-R	-	-	-	84,618	84,618	-	
Transfers Out-38-E	-	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,618</b>	<b>84,618</b>	<b>-</b>	
Excess (Deficiency) of Revenue Over Expenditures	-	(1)	(1)	255,878	3,235	(252,643)	
Fund Balance, June 30, 2014	(1,060,000)	(598)	1,063,541	-	-	-	
Fund Balance, June 30, 2015	\$ (1,060,000)	\$ (599)	\$ 1,063,540	\$ 255,878	\$ 3,235	\$ (252,643)	

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Federal Transportation			Grants & Donations		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	1,195,237	929,626	(265,611)	1,012,393	478,039	(534,354)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	812,581	-	(812,581)	45,000	11,422	(33,579)
Interest-37	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,007,818</b>	<b>929,626</b>	<b>(1,078,192)</b>	<b>1,057,393</b>	<b>489,461</b>	<b>(567,932)</b>
<b>EXPENDITURES</b>						
General Government	-	3	(3)	29,831	38,693	(8,862)
Public Safety	-	-	-	536,497	358,183	-
Public Works	-	4,605	(4,605)	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	469,065	96,362	372,704
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	227	(227)	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	2,007,818	1,117,315	890,503	58,822	-	58,822
<b>Total Expenditures</b>	<b>2,007,818</b>	<b>1,122,150</b>	<b>885,668</b>	<b>1,094,215</b>	<b>493,238</b>	<b>422,663</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(192,524)	(192,524)	(36,822)	(3,777)	(145,269)
<b>Other Financing Sources (Uses)</b>						
Transfers In-R	-	55,268	55,268	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>55,268</b>	<b>55,268</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(137,257)	(137,257)	(36,822)	(3,777)	(145,269)
<b>Fund Balance, June 30, 2014</b>	<b>(400,162)</b>	<b>45,260</b>	<b>431,824</b>	<b>158,502</b>	<b>299,132</b>	<b>(34,990)</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (400,162)</b>	<b>\$ (91,997)</b>	<b>\$ 294,567</b>	<b>\$ 121,680</b>	<b>\$ 295,355</b>	<b>\$ (180,259)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Water		
	Budget	Actual	Variance with Final Budget
			-
REVENUES	\$	\$	\$
Taxes-31	-	-	-
Special Assessments-31	-	-	-
Licenses-32	-	-	-
Intergovernmental-33	-	-	-
Charges for Services-34	-	-	-
Fines and Forfeitures-35	-	-	-
Miscellaneous-36	-	-	-
Interest-37	-	(767)	(767)
<b>Total Revenues</b>	<b>-</b>	<b>(767)</b>	<b>(767)</b>
EXPENDITURES	-	-	-
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	3,088,035	(3,088,035)
Culture and Recreation	-	-	-
Community Development	-	-	-
Conservation of Natural Resources	-	-	-
Miscellaneous	-	-	-
Debt Service	-	-	-
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>3,088,035</b>	<b>(3,088,035)</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(3,088,802)	(3,088,802)
Other Financing Sources (Uses)	-	-	-
Transfers In-R	-	-	-
Transfers Out-38-E	-	-	-
Proceeds From Capital Lease	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(3,088,802)	(3,088,802)
Fund Balance, June 30, 2014	-	(444,162)	(444,162)
<b>Fund Balance, June 30, 2015</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
	(3,532,964)	(3,532,964)	(3,532,964)

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL**

**DEBT SERVICE**

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3000</b>			<b>3065</b>		
	SID Revolving			1998 Safety Bonds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 122	\$ 122
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	15,531	15,531	-	-	-
Investment Earnings	-	176	176	-	-	-
Total Revenues	-	15,707	15,707	-	122	122
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	15,707	15,707	-	122	122
Other Financing Sources (Uses)						
Transfers In	117,671	117,680	9	-	-	-
Transfers Out	(299,240)	(199,240)	100,000	-	(121)	(121)
Total Other Financing Sources (Uses)	(181,569)	(81,560)	100,009	-	(121)	(121)
Excess (Deficiency) of Revenue Over Expenditures	(181,569)	(65,853)	115,716	-	1	1
Fund Balance, July 1, 2014	652,449	652,449	652,449	-	-	-
Fund Balance, June 30, 2015	\$ 470,880	\$ 586,596	\$ 768,165	\$ -	\$ 1	\$ 1

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3075</b>			<b>3090/3091</b>		
	1997 Open Space			2004 Aquatics/ 2012A Aquatics Refunding		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ 538,698	\$ 542,264	\$ 3,566
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	103	103	-	46	46
<b>Total Revenues</b>	<b>-</b>	<b>103</b>	<b>103</b>	<b>538,698</b>	<b>542,310</b>	<b>3,612</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	540,048	540,048	(1)
Miscellaneous	794	-	794	355	-	(355)
<b>Total Expenditures</b>	<b>794</b>	<b>-</b>	<b>794</b>	<b>540,403</b>	<b>540,048</b>	<b>(1)</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(794)</b>	<b>103</b>	<b>103</b>	<b>(1,705)</b>	<b>2,262</b>	<b>3,967</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	691	691	-	250	250
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>691</b>	<b>691</b>	<b>-</b>	<b>250</b>	<b>250</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(794)</b>	<b>794</b>	<b>794</b>	<b>(1,705)</b>	<b>2,512</b>	<b>4,217</b>
<b>Fund Balance, July 1, 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,122)</b>	<b>(3,122)</b>	<b>(3,122)</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (794)</b>	<b>\$ 794</b>	<b>\$ 794</b>	<b>\$ (4,827)</b>	<b>\$ (610)</b>	<b>\$ 298,366</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3092</b>			<b>3095</b>		
	2013A GO Refunding			2004 Refunding Bonds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ 691,800	\$ 697,070	\$ 5,270		\$ 1,847	\$ 1,847
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	5	5	-	-	-
Total Revenues	<b>691,800</b>	<b>697,075</b>	<b>5,275</b>	<b>-</b>	<b>1,847</b>	<b>1,847</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	692,150	692,150	-			-
Miscellaneous	37	77	(40)	-	-	-
Total Expenditures	<b>692,187</b>	<b>692,227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(387)	4,848	5,275	-	1,847	1,847
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(387)	4,848	5,275	-	1,847	1,847
Fund Balance, July 1, 2014	(186,143)	(186,143)	(18,613)	(431)	(431)	(431)
Fund Balance, June 30, 2015	<b>\$ (186,530)</b>	<b>\$ (181,295)</b>	<b>\$ (13,338)</b>	<b>\$ (431)</b>	<b>\$ 1,416</b>	<b>\$ 1,847</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3096</b>			<b>3097</b>		
	New Fire Station GO			2007 Refunding Bonds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ 5,655	\$ 5,655	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	16	16	-	7	7
<b>Total Revenues</b>	<b>-</b>	<b>5,671</b>	<b>5,671</b>	<b>-</b>	<b>7</b>	<b>7</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	283,550	283,550	-	-	-	-
Miscellaneous	123	-	123	54	-	-
<b>Total Expenditures</b>	<b>283,673</b>	<b>283,550</b>	<b>123</b>	<b>54</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(283,673)</b>	<b>(277,879)</b>	<b>5,548</b>	<b>(54)</b>	<b>7</b>	<b>7</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(283,673)</b>	<b>(277,879)</b>	<b>5,548</b>	<b>(54)</b>	<b>7</b>	<b>7</b>
<b>Fund Balance, July 1, 2014</b>	<b>128,907</b>	<b>128,907</b>	<b>128,907</b>	<b>25,669</b>	<b>25,669</b>	<b>-</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (154,766)</b>	<b>\$ (148,972)</b>	<b>\$ 134,455</b>	<b>\$ 25,615</b>	<b>\$ 25,676</b>	<b>\$ 7</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3305</b>			<b>3400</b>		
	Judgment Levy			FY01 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ 80,209	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	9	9
<b>Total Revenues</b>	<b>-</b>	<b>80,209</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>9</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	80,421	-	80,421	-	-	-
Miscellaneous	-	-	-	71	-	71
<b>Total Expenditures</b>	<b>80,421</b>	<b>-</b>	<b>80,421</b>	<b>71</b>	<b>-</b>	<b>71</b>
Excess (Deficiency) of Revenue Over Expenditures	(80,421)	80,209	(80,421)	(71)	9	(62)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(75,563)	(75,563)	-	(32,582)	(33,916)	(1,334)
<b>Total Other Financing Sources (Uses)</b>	<b>(75,563)</b>	<b>(75,563)</b>	<b>-</b>	<b>(32,582)</b>	<b>(33,916)</b>	<b>(1,334)</b>
Excess (Deficiency) of Revenue Over Expenditures	(155,984)	4,646	(80,421)	(32,653)	(33,907)	(1,396)
Fund Balance, July 1, 2014	-	-	-	33,978	33,978	33,978
<b>Fund Balance, June 30, 2015</b>	<b>\$ (155,984)</b>	<b>\$ 4,646</b>	<b>\$ (80,421)</b>	<b>\$ 1,325</b>	<b>\$ 71</b>	<b>\$ 32,582</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3410</b>			<b>3420</b>		
	<b>FY02 Sidewalk &amp; Curb</b>			<b>FY03 Sidewalk &amp; Curb</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	26,300	24,869	(1,431)
Licenses	-	-	-			
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	3	3
Total Revenues	-	-	-	26,300	24,872	(1,428)
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	26,300	26,300	-
Miscellaneous	-	-	-	22	-	22
Total Expenditures	-	-	-	26,322	26,300	22
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	(22)	(1,428)	(1,450)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	395	395
Transfers Out	(791)	(790)	1	-	-	-
Total Other Financing Sources (Uses)	(791)	(790)	1	-	395	395
Excess (Deficiency) of Revenue Over Expenditures	(791)	(790)	1	(22)	(1,034)	(1,056)
Fund Balance, July 1, 2014	1,142	1,142	1,142	3,013	3,013	3,013
Fund Balance, June 30, 2015	\$ 351	\$ 352	\$ 1,143	\$ 2,991	\$ 1,979	\$ 1,957

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3430</b>			<b>3440</b>		
	<b>FY04 Sidewalk &amp; Curb</b>			<b>FY05 Sidewalk &amp; Curb</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	11,295	13,483	2,188	40,163	29,983	(10,180)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	12	12	-	391	391
<b>Total Revenues</b>	<b>11,295</b>	<b>13,495</b>	<b>2,200</b>	<b>40,163</b>	<b>30,374</b>	<b>(9,789)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	11,295	11,295	-	40,163	40,163	-
Miscellaneous	94	-	94	55	-	-
<b>Total Expenditures</b>	<b>11,389</b>	<b>11,295</b>	<b>94</b>	<b>40,218</b>	<b>40,163</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(94)	2,200	2,106	(55)	(9,789)	(9,789)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(94)	2,200	2,106	(55)	(9,789)	(9,789)
Fund Balance, July 1, 2014	38,972	38,972	38,972	75,870	75,870	75,870
<b>Fund Balance, June 30, 2015</b>	<b>\$ 38,878</b>	<b>\$ 41,172</b>	<b>\$ 41,078</b>	<b>\$ 75,815</b>	<b>\$ 66,081</b>	<b>\$ 66,081</b>

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**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3450</b>			<b>3460</b>		
	<b>FY06 Sidewalk &amp; Curb</b>			<b>FY07 Sidewalk &amp; Curb</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	29,569	29,835	266	92,110	90,560	(1,550)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	701	701	-	259	259
<b>Total Revenues</b>	<b>29,569</b>	<b>30,535</b>	<b>966</b>	<b>92,110</b>	<b>90,819</b>	<b>(1,291)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	29,569	29,568	1	92,110	92,110	-
Miscellaneous	50	-	50	119	-	119
<b>Total Expenditures</b>	<b>29,619</b>	<b>29,568</b>	<b>51</b>	<b>92,229</b>	<b>92,110</b>	<b>119</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(50)</b>	<b>967</b>	<b>915</b>	<b>(119)</b>	<b>(1,291)</b>	<b>(1,410)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(50)</b>	<b>967</b>	<b>915</b>	<b>(119)</b>	<b>(1,291)</b>	<b>(1,410)</b>
<b>Fund Balance, July 1, 2014</b>	<b>114,367</b>	<b>114,367</b>	<b>114,367</b>	<b>61,248</b>	<b>61,248</b>	<b>61,248</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 114,317</b>	<b>\$ 115,334</b>	<b>\$ 115,282</b>	<b>\$ 61,129</b>	<b>\$ 59,957</b>	<b>\$ 59,838</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3461</b>			<b>3462</b>		
	FY08 Sidewalk & Curb			FY09 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	62,213	47,819	(14,394)	67,143	71,883	4,740
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	16	16	-	28	28
<b>Total Revenues</b>	<b>62,213</b>	<b>47,835</b>	<b>(14,378)</b>	<b>67,143</b>	<b>71,911</b>	<b>4,768</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	62,213	62,213	-	67,143	67,093	51
Miscellaneous	124	-	-	163	-	163
<b>Total Expenditures</b>	<b>62,337</b>	<b>62,213</b>	<b>-</b>	<b>67,306</b>	<b>67,093</b>	<b>51</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(124)</b>	<b>(14,378)</b>	<b>(14,378)</b>	<b>(163)</b>	<b>4,818</b>	<b>4,717</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(124)</b>	<b>(14,378)</b>	<b>(14,378)</b>	<b>(163)</b>	<b>4,818</b>	<b>4,717</b>
<b>Fund Balance, July 1, 2014</b>	<b>49,812</b>	<b>49,812</b>	<b>49,812</b>	<b>77,000</b>	<b>77,000</b>	<b>77,000</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 49,688</b>	<b>\$ 35,434</b>	<b>\$ 35,434</b>	<b>\$ 76,837</b>	<b>\$ 81,818</b>	<b>\$ 81,717</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3463</b>			<b>3464</b>		
	FY10 Sidewalk & Curb			FY12 Sidewalk and Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	103,038	124,151	21,113	72,560	81,926	9,366
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	36	36	-	(80)	(80)
<b>Total Revenues</b>	<b>103,038</b>	<b>124,187</b>	<b>21,149</b>	<b>72,560</b>	<b>81,846</b>	<b>9,286</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	103,038	103,038	-	72,560	72,560	-
Miscellaneous	280	-	280	620	-	620
<b>Total Expenditures</b>	<b>103,318</b>	<b>103,038</b>	<b>-</b>	<b>73,180</b>	<b>72,560</b>	<b>620</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(280)</b>	<b>21,149</b>	<b>21,149</b>	<b>(620)</b>	<b>9,286</b>	<b>8,666</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(280)</b>	<b>21,149</b>	<b>21,149</b>	<b>(620)</b>	<b>9,286</b>	<b>8,666</b>
<b>Fund Balance, July 1, 2014</b>	<b>84,967</b>	<b>84,967</b>	<b>84,967</b>	<b>1,339</b>	<b>1,339</b>	<b>1,339</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 84,687</b>	<b>\$ 106,116</b>	<b>\$ 106,116</b>	<b>\$ 719</b>	<b>\$ 10,625</b>	<b>\$ 10,005</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3465</b>			<b>3433</b>		
	<b>FY13 Sidewalk and Curb</b>			<b>SID 433</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	40,976	44,376	3,400	-	255	255
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	(302)	(302)	-	-	-
Total Revenues	40,976	44,073	3,097	-	255	255
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	40,976	40,971	5	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	40,976	40,971	5	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	3,102	3,092	-	255	255
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	3,102	3,092	-	255	255
Fund Balance, July 1, 2014	962	962	962	-	-	-
Fund Balance, June 30, 2015	\$ 962	\$ 4,064	\$ 4,054	\$ -	\$ 255	\$ 255

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3497</b>			<b>3501</b>		
	<b>SID 497</b>			<b>SID 501</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments						
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	1	-	(1)	(23)	(22)	1
<b>Total Other Financing Sources (Uses)</b>	<b>1</b>	<b>-</b>	<b>(1)</b>	<b>(23)</b>	<b>(22)</b>	<b>1</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>1</b>	<b>-</b>	<b>(1)</b>	<b>(23)</b>	<b>(22)</b>	<b>1</b>
<b>Fund Balance, July 1, 2014</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>23</b>	<b>23</b>	<b>2</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 2</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 3</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3503</b>			<b>3505</b>		
	<b>SID 503</b>			<b>SID 505</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	1	1	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	1	1	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(241)	(241)	-	-	(3)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(241)</b>	<b>(241)</b>	<b>-</b>	<b>-</b>	<b>(3)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(241)	(240)	1	-	(3)	-
Fund Balance, July 1, 2014	242	241	241	3	3	3
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 242</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ 3</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3507</b>			<b>3508</b>		
	SID 507			SID 508		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(2)	(2)	(300)	(300)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(2)</b>	<b>(2)</b>	<b>(300)</b>	<b>(300)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(2)	(2)	(300)	(300)	-
Fund Balance, July 1, 2014	2	2	2	300	300	300
<b>Fund Balance, June 30, 2015</b>	<b>\$ 2</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3510</b>			<b>3511</b>		
	<b>SID 510</b>			<b>SID 511</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	140	140	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	1,005	1,005	-	7	7
<b>Total Revenues</b>	<b>-</b>	<b>1,145</b>	<b>1,145</b>	<b>-</b>	<b>7</b>	<b>7</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	24,389	24,389	-
Miscellaneous	93	-	93	51	-	51
<b>Total Expenditures</b>	<b>93</b>	<b>-</b>	<b>93</b>	<b>24,440</b>	<b>24,389</b>	<b>51</b>
Excess (Deficiency) of Revenue Over Expenditures	(93)	1,145	1,052	(24,440)	(24,382)	(44)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(58,797)	(58,797)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(58,797)</b>	<b>(58,797)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(58,890)	(57,652)	1,052	(24,440)	(24,382)	(44)
Fund Balance, July 1, 2014	188,941	188,941	188,941	24,433	24,433	24,433
<b>Fund Balance, June 30, 2015</b>	<b>\$ 130,051</b>	<b>\$ 131,289</b>	<b>\$ 189,993</b>	<b>\$ (7)</b>	<b>\$ 51</b>	<b>\$ 24,389</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3512</b>			<b>3514</b>		
	<b>SID 512</b>			<b>SID 514</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	81,293	87,410	6,117	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	101	101	-	-	-
Total Revenues	81,293	87,511	6,218	-	-	-
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	81,643	81,643	-	-	-	-
Miscellaneous	116	-	(116)	-	1	1
Total Expenditures	81,759	81,643	(116)	-	1	1
Excess (Deficiency) of Revenue Over Expenditures	(466)	5,868	6,334	-	(1)	(1)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(426)	(426)	-
Total Other Financing Sources (Uses)	-	-	-	(426)	(426)	-
Excess (Deficiency) of Revenue Over Expenditures	(466)	5,868	6,334	(426)	(427)	(1)
Fund Balance, July 1, 2014	33,403	33,403	33,403	427	427	415
Fund Balance, June 30, 2015	\$ 32,937	\$ 39,271	\$ 39,737	\$ 1	\$ 0	\$ 414

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3517</b>			<b>3520</b>		
	SID 517			SID 520		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	160,280	149,667	(10,613)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	2	2	2,839	2,873	34
<b>Total Revenues</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>163,119</b>	<b>152,540</b>	<b>(10,579)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	160,280	160,280	-
Miscellaneous	-	-	-	263	-	263
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>160,543</b>	<b>160,280</b>	<b>263</b>
Excess (Deficiency) of Revenue Over Expenditures	-	2	2	2,576	(7,740)	(10,842)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(2)	(2)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	2,576	(7,740)	(10,842)
Fund Balance, July 1, 2014	2	2	2	197,087	197,087	197,087
<b>Fund Balance, June 30, 2015</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 199,663</b>	<b>\$ 189,347</b>	<b>\$ 186,245</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3521</b>			<b>3522</b>		
	SID 521			SID 522		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ 720	\$ -	\$ (720)	\$ -	\$ -	\$ -
Special Assessments				534		(534)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>720</b>	<b>-</b>	<b>(720)</b>	<b>534</b>	<b>-</b>	<b>(534)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	382	370	12	535	535	-
Miscellaneous	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>382</b>	<b>370</b>	<b>12</b>	<b>535</b>	<b>535</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	338	(370)	(732)	(1)	(535)	(534)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	338	(370)	(732)	(1)	(535)	(534)
Fund Balance, July 1, 2014	1,676	1,676	1,676	337	337	337
<b>Fund Balance, June 30, 2015</b>	<b>\$ 2,014</b>	<b>\$ 1,306</b>	<b>\$ 944</b>	<b>\$ 336</b>	<b>\$ (198)</b>	<b>\$ (197)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3524</b>			<b>3525</b>		
	SID 524			SID 525		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	306,400	282,363	(24,037)	31,500	31,929	429
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	3,955	3,955	-	1,314	1,314
<b>Total Revenues</b>	<b>306,400</b>	<b>286,318</b>	<b>(20,082)</b>	<b>31,500</b>	<b>33,243</b>	<b>1,743</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	306,400	306,400	-	31,500	31,500	-
Miscellaneous	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>306,400</b>	<b>306,400</b>	<b>-</b>	<b>31,500</b>	<b>31,500</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(20,082)	(20,082)	-	1,743	1,743
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(20,082)	(20,082)	-	1,743	1,743
Fund Balance, July 1, 2014	714,303	714,303	714,303	239,659	239,659	239,659
<b>Fund Balance, June 30, 2015</b>	<b>\$ 714,303</b>	<b>\$ 694,221</b>	<b>\$ 694,221</b>	<b>\$ 239,659</b>	<b>\$ 241,402</b>	<b>\$ 241,402</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3526</b>			<b>3527</b>		
	<b>SID 526</b>			<b>SID 527</b>		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	193,300	143,308	(49,992)	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	1,835	1,835	-	(2)	(2)
<b>Total Revenues</b>	<b>193,300</b>	<b>145,143</b>	<b>(48,157)</b>	<b>-</b>	<b>(2)</b>	<b>(2)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	193,300	193,300	-	-	-	-
Miscellaneous	-	77	(77)	-	-	-
<b>Total Expenditures</b>	<b>193,300</b>	<b>193,377</b>	<b>(77)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(48,235)	(48,080)	-	(2)	(2)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(48,235)	(48,080)	-	(2)	(2)
Fund Balance, July 1, 2014	291,044	291,044	291,044	2	2	2
<b>Fund Balance, June 30, 2015</b>	<b>\$ 291,044</b>	<b>\$ 242,809</b>	<b>\$ 242,964</b>	<b>\$ 2</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3530</b>			<b>3531</b>		
	<b>SID 530</b>			<b>SID 531</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	680	-	(680)	-	2,873	2,873
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	1	1
<b>Total Revenues</b>	<b>680</b>	<b>-</b>	<b>(680)</b>	<b>-</b>	<b>2,873</b>	<b>2,873</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	1	(1)
Debt Service	680	680	-	-	-	-
Miscellaneous	-	1	(1)	-	-	-
<b>Total Expenditures</b>	<b>680</b>	<b>681</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>(1)</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(681)	(679)	-	2,872	2,874
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	2	2
Transfers Out	-	-	-	(2,984)	(2,984)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,984)</b>	<b>(2,982)</b>	<b>2</b>
Excess (Deficiency) of Revenue Over Expenditures	-	(681)	(679)	(2,984)	(110)	2,876
Fund Balance, July 1, 2014	12	12	12	170	170	170
Fund Balance, June 30, 2015	\$ 12	\$ (669)	\$ (667)	\$ (2,814)	\$ 60	\$ 3,046

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**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3532</b>			<b>3533</b>		
	SID 532			SID 533		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	43,363	35,188	(8,175)	17,775	13,244	(4,531)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	13	13	-	9	9
<b>Total Revenues</b>	<b>43,363</b>	<b>35,200</b>	<b>(8,163)</b>	<b>17,775</b>	<b>13,253</b>	<b>(4,522)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	43,713	43,713	1	17,775	17,775	-
Miscellaneous	98	-	98	-	-	-
<b>Total Expenditures</b>	<b>43,811</b>	<b>43,713</b>	<b>99</b>	<b>17,775</b>	<b>17,775</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(448)	(8,512)	(8,261)	-	(4,522)	(4,522)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(448)	(8,512)	(8,261)	-	(4,522)	(4,522)
Fund Balance, July 1, 2014	40,821	40,821	40,821	34,763	34,763	34,763
<b>Fund Balance, June 30, 2015</b>	<b>\$ 40,373</b>	<b>\$ 32,309</b>	<b>\$ 32,560</b>	<b>\$ 34,763</b>	<b>\$ 30,241</b>	<b>\$ 30,241</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3534</b>			<b>3535</b>		
	SID 534			SID 535		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	18,413	11,864	(6,549)	-	4,472	4,472
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	15	15	-	1	1
<b>Total Revenues</b>	<b>18,413</b>	<b>11,879</b>	<b>(6,534)</b>	<b>-</b>	<b>4,473</b>	<b>4,473</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	18,413	18,413	-	-	-	-
Miscellaneous	112	-	112	-	-	-
<b>Total Expenditures</b>	<b>18,525</b>	<b>18,413</b>	<b>112</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(112)	(6,534)	(6,646)	-	4,473	4,473
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(4,408)	(4,408)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,408)</b>	<b>(4,408)</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(112)	(6,534)	(6,646)	(4,408)	65	4,473
Fund Balance, July 1, 2014	59,373	59,373	59,373	160	160	160
<b>Fund Balance, June 30, 2015</b>	<b>\$ 59,262</b>	<b>\$ 52,839</b>	<b>\$ 52,727</b>	<b>\$ (4,248)</b>	<b>\$ 225</b>	<b>\$ 4,633</b>

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**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3536</b>			<b>3539</b>		
	<b>SID 536</b>			<b>SID 539</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	31,100	28,729	(2,371)	-	1,620	1,620
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	21	21	-	-	-
Total Revenues	31,100	28,750	(2,350)	-	1,620	1,620
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	31,100	31,100	-	-	-	-
Miscellaneous	161	-	161	-	-	-
Total Expenditures	31,261	31,100	161	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(161)	(2,350)	(2,511)	-	1,620	1,620
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(1,602)	(1,602)	-
Total Other Financing Sources (Uses)	-	-	-	(1,602)	(1,602)	-
Excess (Deficiency) of Revenue Over Expenditures	(161)	(2,350)	(2,511)	(1,602)	18	1,620
Fund Balance, July 1, 2014	78,862	78,862	78,862	103	103	103
Fund Balance, June 30, 2015	\$ 78,701	\$ 76,512	\$ 76,351	\$ (1,499)	\$ 121	\$ 1,723

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**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3540</b>			<b>3541</b>		
	SID 540			SID 541		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	122,098	128,300	6,202	60,383	58,514	(1,869)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	674	674	-	300	300
<b>Total Revenues</b>	<b>122,098</b>	<b>128,974</b>	<b>6,876</b>	<b>60,383</b>	<b>58,814</b>	<b>(1,569)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	122,098	122,098	1	60,434	60,332	102
Miscellaneous	411	-	411	-	-	-
<b>Total Expenditures</b>	<b>122,509</b>	<b>122,098</b>	<b>412</b>	<b>60,434</b>	<b>60,332</b>	<b>102</b>
Excess (Deficiency) of Revenue Over Expenditures	(411)	6,876	6,464	(51)	(1,518)	(1,671)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(411)	6,876	6,464	(51)	(1,518)	(1,671)
Fund Balance, July 1, 2014	245,021	245,021	245,021	69,886	69,886	69,886
<b>Fund Balance, June 30, 2015</b>	<b>\$ 244,610</b>	<b>\$ 251,897</b>	<b>\$ 251,485</b>	<b>\$ 69,835</b>	<b>\$ 68,368</b>	<b>\$ 68,215</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3543</b>			<b>3544</b>		
	SID 543			SID 544		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	9,799	9,799	140,176	157,351	17,175
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	2	2	-	854	854
<b>Total Revenues</b>	<b>-</b>	<b>9,801</b>	<b>9,801</b>	<b>140,176</b>	<b>158,205</b>	<b>18,029</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	140,176	140,176	-
Miscellaneous	-	-	-	254	-	254
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140,430</b>	<b>140,176</b>	<b>254</b>
Excess (Deficiency) of Revenue Over Expenditures	-	9,801	9,801	(254)	18,029	17,775
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(9,674)	(9,674)	(9,016)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(9,674)</b>	<b>(9,674)</b>	<b>(9,016)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenue Over Expenditures	(9,674)	127	785	(254)	18,029	17,775
Fund Balance, July 1, 2014	387	387	387	223,823	223,823	223,823
<b>Fund Balance, June 30, 2015</b>	<b>\$ (9,287)</b>	<b>\$ 514</b>	<b>\$ 1,172</b>	<b>\$ 223,569</b>	<b>\$ 241,852</b>	<b>\$ 241,598</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>3545</b>			<b>3546</b>		
	<b>SID 545</b>			<b>SID 546</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	1,987	1,987	-	1,676	1,676
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>1,987</b>	<b>1,987</b>	<b>-</b>	<b>1,676</b>	<b>1,676</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>-</b>	<b>1,987</b>	<b>1,987</b>	<b>-</b>	<b>1,676</b>	<b>1,676</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(2,124)	(2,124)	-	(1,657)	(1,657)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(2,124)</b>	<b>(2,124)</b>	<b>-</b>	<b>(1,657)</b>	<b>(1,657)</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(2,124)</b>	<b>(137)</b>	<b>1,987</b>	<b>(1,657)</b>	<b>19</b>	<b>1,676</b>
<b>Fund Balance, July 1, 2014</b>	<b>280</b>	<b>280</b>	<b>280</b>	<b>111</b>	<b>111</b>	<b>111</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ (1,844)</b>	<b>\$ 143</b>	<b>\$ 2,267</b>	<b>\$ (1,546)</b>	<b>\$ 130</b>	<b>\$ 1,787</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>3548</b>			
SID 548			
	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Special Assessments	113,475	119,875	6,400
Licenses	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Miscellaneous	-	-	-
Investment Earnings	-	13	13
<b>Total Revenues</b>	<b>113,475</b>	<b>119,888</b>	<b>6,413</b>
<b>EXPENDITURES</b>			
General Government	-	-	-
Debt Service	113,475	113,475	-
Miscellaneous	-	-	-
<b>Total Expenditures</b>	<b>113,475</b>	<b>113,475</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>-</b>	<b>6,413</b>	<b>6,413</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>-</b>	<b>6,413</b>	<b>6,413</b>
<b>Fund Balance, July 1, 2014</b>	<b>6,281</b>	<b>6,281</b>	<b>6,281</b>
<b>Fund Balance, June 30, 2015</b>	<b>\$ 6,281</b>	<b>\$ 12,694</b>	<b>\$ 12,694</b>

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL  
CAPITAL PROJECT FUNDS**

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	1997 Open Space			New Fire Station GO Bond		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	375,602	-	375,602	3,020	19,108	(16,088)
<b>Total Expenditures</b>	<b>375,602</b>	<b>-</b>	<b>375,602</b>	<b>3,020</b>	<b>19,108</b>	<b>(16,088)</b>
Excess(Deficiency) of Revenue Over Expenditures	(375,602)	-	375,602	(3,020)	(19,108)	(16,088)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	(375,602)	-	375,602	(3,020)	(19,108)	(16,088)
Fund Balance, July 1, 2014	381,917	381,917	381,917	19,108	19,108	19,108
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 6,315</b>	<b>\$ 381,917</b>	<b>\$ 757,519</b>	<b>\$ 16,088</b>	<b>\$ (0)</b>	<b>\$ 3,020</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	06 Sidewalk & Curb			07 Sidewalk & Curb		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2014	-	-	-	34	34	34
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34</b>	<b>\$ 34</b>	<b>\$ 34</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	08 Sidewalk & Curb			09 Sidewalk & Curb		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2014	-	-	-	-	-	-
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	10 Sidewalk & Curb			11 Sidewalk & Curb		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	12	12	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>12</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	12	12	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	12	12	-	-	-
Fund Balance, July 1, 2014	877	877	877	538	538	538
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 877</b>	<b>\$ 889</b>	<b>\$ 889</b>	<b>\$ 538</b>	<b>\$ 538</b>	<b>\$ 538</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	12 Sidewalk & Curb			FY13 Sidewalk/Curb		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	13	13	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>13</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	433	(433)
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>433</b>	<b>(433)</b>
Excess(Deficiency) of Revenue Over Expenditures	-	13	13	-	(433)	433
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	376,703	376,703
Transfers Out	-	-	-	-	(12,900)	(12,900)
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,803</b>	<b>363,803</b>
Excess(Deficiency) of Revenues Over Expenditures	-	13	13	-	363,369	364,236
Fund Balance, July 1, 2014	48,766	48,766	48,766	(330,006)	(330,006)	(330,006)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 48,766</b>	<b>\$ 48,779</b>	<b>\$ 48,779</b>	<b>\$ (330,006)</b>	<b>\$ 33,363</b>	<b>\$ 34,230</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	FY14 Sidewalk/Curb			FY15 SIDEWALK/CURB		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	86,221	86,221
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,221</b>	<b>86,221</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	735	(735)	-	610	(610)
Capital Outlay	-	-	-	-	278,598	(278,598)
<b>Total Expenditures</b>	<b>-</b>	<b>735</b>	<b>(735)</b>	<b>-</b>	<b>279,208</b>	<b>(279,208)</b>
Excess(Deficiency) of Revenue Over Expenditures	-	(735)	(735)	-	(192,987)	(192,987)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	(735)	(735)	-	(192,987)	(192,987)
Fund Balance, July 1, 2014	(195,900)	(195,900)	(195,900)	(116,455)	(116,455)	(116,455)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (195,900)</b>	<b>\$ (196,635)</b>	<b>\$ (196,635)</b>	<b>\$ (116,455)</b>	<b>\$ (309,442)</b>	<b>\$ (309,442)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	FY16 SIDEWALK/CURB			SID 530		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ 79,957	\$ 79,957	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	247	247	-	-	-
Investment Earnings	-	(18)	(18)	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>80,186</b>	<b>80,186</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	27	(27)	-	-	-
Capital Outlay	-	436,090	(436,090)	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>436,117</b>	<b>(436,117)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	(355,931)	(355,931)	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	(355,931)	(355,931)	-	-	-
Fund Balance, July 1, 2014	-	-	-	-	-	-
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ (355,931)</b>	<b>\$ (355,931)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 531			SID 532		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	157	157	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>157</b>	<b>157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	(157)	(157)	-	-	-	-
-	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	2,984	2,984	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>2,984</b>	<b>2,984</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	2,827	2,827	-	-	-	-
-	-	-	-	-	-	-
Fund Balance, July 1, 2014	(3,914)	(3,914)	(3,914)	763	763	763
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (1,087)</b>	<b>\$ (1,087)</b>	<b>\$ (3,914)</b>	<b>\$ 763</b>	<b>\$ 763</b>	<b>\$ 763</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 533			SID 534		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2014	11	11	11	(14)	(14)	(14)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ (14)</b>	<b>\$ (14)</b>	<b>\$ (14)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 535			SID 536		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	506	506	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>506</b>	<b>506</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	(506)	(506)	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	4,408	4,408	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>4,408</b>	<b>4,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	3,902	3,902	-	-	-	-
Fund Balance, July 1, 2014	(12,639)	(12,639)	(12,639)	2,219	2,219	2,219
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (8,737)</b>	<b>\$ (8,737)</b>	<b>\$ (12,639)</b>	<b>\$ 2,219</b>	<b>\$ 2,219</b>	<b>\$ 2,219</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 537			SID 538		
			Variance - Over (Under)			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2014	-	-	-	-	-	-
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 539			SID 540		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	30	30
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>30</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	128	128	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>128</b>	<b>128</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	(128)	(128)	-	-	30	30
<b>Other Financing Sources (Uses)</b>						
Transfers In	1,602	1,602	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>1,602</b>	<b>1,602</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	1,474	1,474	-	-	30	30
Fund Balance, July 1, 2014	(3,199)	(3,199)	(4,837)	109,736	109,736	109,736
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (1,725)</b>	<b>\$ (1,725)</b>	<b>\$ (4,837)</b>	<b>\$ 109,736</b>	<b>\$ 109,766</b>	<b>\$ 109,766</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 541			SID 542		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	7	7	-	(18)	(18)
<b>Total Revenues</b>	<b>-</b>	<b>7</b>	<b>7</b>	<b>-</b>	<b>(18)</b>	<b>(18)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	159	(159)
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>159</b>	<b>(159)</b>
Excess(Deficiency) of Revenue Over Expenditures	-	7	7	-	(177)	(177)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	7	7	-	(177)	(177)
Fund Balance, July 1, 2014	23,569	23,569	23,569	(1)	(1)	(1)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 23,569</b>	<b>\$ 23,576</b>	<b>\$ 23,576</b>	<b>\$ (1)</b>	<b>\$ (178)</b>	<b>\$ (178)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	SID 543			Miller Creek Mitigation		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	1	1
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	1,276	(1,276)	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>1,276</b>	<b>(1,276)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	(1,276)	(1,276)	-	1	1
<b>Other Financing Sources (Uses)</b>						
Transfers In	9,674	9,674	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>9,674</b>	<b>9,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	9,674	8,398	(1,276)	-	1	1
Fund Balance, July 1, 2014	(31,912)	(31,912)	(31,912)	3,525	3,525	3,525
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (22,238)</b>	<b>\$ (23,514)</b>	<b>\$ (33,188)</b>	<b>\$ 3,525</b>	<b>\$ 3,526</b>	<b>\$ 3,526</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Miller Creek (T) Construction			Miller Creek (M) Construction			Variance with Final Budget	
	Budget	Actual	Variance with Final Budget	Budget	Actual			
<b>REVENUES</b>								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Charges for Services	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Investment Earnings	-	-	-	-	-	3	3	
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>3</b>	
<b>EXPENDITURES</b>								
General Government	-	-	-	-	-	-	-	
Public Safety	-	-	-	-	-	-	-	
Public Works	-	-	-	-	-	-	-	
Culture & Recreation	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	-	3	3	
<b>Other Financing Sources (Uses)</b>								
Transfers In	-	-	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	
Issuance of Long Term Debt	-	-	-	-	-	-	-	
Sale of Capital Assets	-	-	-	-	-	-	-	
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	-	3	3	
Fund Balance, July 1, 2014	1,393	1,393	1,393	10,022	10,022	10,022		
Restatement	-	-	-	-	-	-	-	
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,393</b>	<b>\$ 1,393</b>	<b>\$ 1,393</b>	<b>\$ 10,022</b>	<b>\$ 10,025</b>	<b>\$ 10,025</b>		

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Miller Creek (Mc) Construction			5th, 6th, & Arthur Improvements			Variance with Final Budget
			Variance with Final Budget			Variance with Final Budget	
	Budget	Actual	Budget	Actual			
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Investment Earnings	-	5	5	-	37	37	
<b>Total Revenues</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>37</b>	<b>37</b>	
<b>EXPENDITURES</b>							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Excess(Deficiency) of Revenue Over Expenditures	-	5	5	-	37	37	
<b>Other Financing Sources (Uses)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Excess(Deficiency) of Revenues Over Expenditures	-	5	5	-	37	37	
Fund Balance, July 1, 2014	18,652	18,652	18,652	138,915	138,915	138,915	
Restatement	-	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 18,652</b>	<b>\$ 18,657</b>	<b>\$ 18,657</b>	<b>\$ 138,915</b>	<b>\$ 138,952</b>	<b>\$ 138,952</b>	

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Maloney Twite			FY13 Hillview Way		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	(13)	(13)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13)</b>	<b>(13)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	152,450	(152,450)
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	48	(48)
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>152,498</b>	<b>(152,498)</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	(152,511)	(152,511)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	(152,511)	(152,511)
Fund Balance, July 1, 2014	1,291	1,291	1,291	(19,975)	(19,975)	(19,975)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 1,291</b>	<b>\$ 1,291</b>	<b>\$ 1,291</b>	<b>\$ (19,975)</b>	<b>\$ (172,486)</b>	<b>\$ (172,486)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Rattlesnake Sewer Collection			Phillips St Traffic Calming		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	401	401	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>401</b>	<b>401</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	(401)	(401)	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	2,124	2,124	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,124</b>	<b>2,124</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	1,723	1,723	-
Fund Balance, July 1, 2014	245	245	245	(10,026)	(10,026)	(10,026)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 245</b>	<b>\$ 245</b>	<b>\$ 245</b>	<b>\$ (8,303)</b>	<b>\$ (8,303)</b>	<b>\$ (10,026)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Pattee Creek Drive			STORMWATER OUTFALL RETROFITS		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	371	371	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>371</b>	<b>371</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenue Over Expenditures	(371)	(371)	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers In	1,657	1,657	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>1,657</b>	<b>1,657</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	1,286	1,286	-	-	-	-
Fund Balance, July 1, 2014	1,286	(9,279)	(9,279)	-	-	-
Restatement	-	-	-	(3)	(3)	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ 2,572</b>	<b>\$ (7,993)</b>	<b>\$ (9,279)</b>	<b>\$ (3)</b>	<b>\$ (3)</b>	<b>\$ (3)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	ARRA Enhancement			HB 645		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	(1)	(1)	-	(6)	(6)
<b>Total Revenues</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>-</b>	<b>(6)</b>	<b>(6)</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	3	(3)	-	31	(31)
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>3</b>	<b>(3)</b>	<b>-</b>	<b>31</b>	<b>(31)</b>
Excess(Deficiency) of Revenue Over Expenditures	-	(4)	(4)	-	(37)	(37)
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	(4)	(4)	-	(37)	(37)
Fund Balance, July 1, 2014	(2,494)	(2,494)	(2,494)	(23,639)	(23,639)	(23,671)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (2,494)</b>	<b>\$ (2,498)</b>	<b>\$ (2,498)</b>	<b>\$ (23,639)</b>	<b>\$ (23,676)</b>	<b>\$ (23,708)</b>

Continued

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	WFL Miller Creek Road			WFL		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 73,578	\$ 73,578
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	(2)	(2)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,576</b>	<b>73,576</b>
<b>EXPENDITURES</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	634	(634)
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	23	(23)
Capital Outlay	-	-	-	-	60,757	(60,757)
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,414</b>	<b>(61,414)</b>
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	12,162	12,162
<b>Other Financing Sources (Uses)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	12,162	12,162
Fund Balance, July 1, 2014	(34)	(34)	(34)	(19,046)	(19,046)	(19,046)
Restatement	-	-	-	-	-	-
<b>Fund Balance, June 30, 2015</b>	<b>\$ (34)</b>	<b>\$ (34)</b>	<b>\$ (34)</b>	<b>\$ (19,046)</b>	<b>\$ (6,884)</b>	<b>\$ (6,884)</b>

## **STATISTICAL SECTION**

## STATISTICAL SECTION

This part of the city of Missoula's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements note disclosures and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	238 to 243
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	244 to 248
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	249 to 257
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand how the information in the government's financial activities take place.</i>	258 to 267
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report related to the services the government provides and the activities it performs.</i>	268 to 281

Sources: Unless otherwise noted the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

**CITY OF MISSOULA, MONTANA**  
**CHANGE IN NET POSITION**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Expenses</b>										
Governmental activities:										
General government	\$ 7,670,901	\$ 7,947,585	\$ 7,164,932	\$ 8,492,155	\$ 7,596,451	\$ 6,466,035	\$ 7,063,259	\$ 8,062,728	\$ 10,263,034	\$ 10,833,682
Public safety	18,706,533	20,685,934	22,864,926	20,993,673	23,252,086	23,220,034	24,449,247	25,963,445	28,500,847	29,695,040
Public works	6,019,601	3,102,523	11,992,483	10,148,557	7,524,949	7,355,598	8,472,243	7,466,331	10,292,376	10,518,044
Public health	1,178,646	1,275,114	1,382,490	1,422,347	1,387,041	1,398,035	1,444,647	1,480,573	1,569,465	1,732,159
Social and economic	138,564	165,849	115,000	118,450	118,450	134,457	116,000	116,000	210,000	221,203
Culture and recreation	3,795,635	4,687,707	3,580,622	3,667,078	3,466,304	3,195,731	3,626,741	3,845,406	4,332,120	4,670,590
Housing & development	1,391,082	1,416,594	2,189,207	1,336,972	4,051,227	2,235,780	10,372,128	1,240,211	294,750	1,486,729
Conservation of natural resources	169,228	296,617	-	-	7,759	450	100	120	120	-
Miscellaneous	-	-	-	-	1,041,180	1,189,351	1,003,472	1,049,647	1,057,905	788,789
Debt service interest expense	1,429,993	1,675,186	-	1,595,937	1,612,770	1,666,641	1,486,745	1,241,937	1,180,558	1,120,924
Total governmental activities expenses	<u>40,500,183</u>	<u>41,253,109</u>	<u>49,289,660</u>	<u>47,775,169</u>	<u>50,058,217</u>	<u>46,862,112</u>	<u>58,034,582</u>	<u>50,466,398</u>	<u>57,701,175</u>	<u>61,067,159</u>
Business-type activities										
Sewer	6,084,445	6,239,307	6,716,237	6,738,463	7,081,714	7,288,496	8,638,266	8,679,317	8,477,884	8,527,990
Aquatics	-	-	1,412,133	1,456,758	1,459,788	1,615,583	1,648,846	1,555,494	1,649,496	1,798,172
Civic Stadium	-	-	-	-	-	119,500	-	178,985	201,441	199,697
Total business-type activities expenses	<u>6,084,445</u>	<u>6,239,307</u>	<u>8,128,370</u>	<u>8,195,221</u>	<u>8,541,502</u>	<u>8,904,079</u>	<u>10,406,612</u>	<u>10,413,796</u>	<u>10,328,821</u>	<u>10,525,859</u>
Total primary government expenses	<u>\$ 46,584,628</u>	<u>\$ 47,492,416</u>	<u>\$ 57,418,030</u>	<u>\$ 55,970,390</u>	<u>\$ 58,599,719</u>	<u>\$ 55,766,191</u>	<u>\$ 68,441,194</u>	<u>\$ 60,880,194</u>	<u>\$ 68,029,996</u>	<u>\$ 71,593,018</u>
<b>Program Revenues</b>										
Government activities										
Program revenues:										
Charges for services:										
General Government	\$ 3,866,032	\$ 4,099,121	\$ 3,960,870	\$ 4,369,769	\$ 4,137,315	\$ 3,061,618	\$ 3,081,997	\$ 3,414,561	\$ 2,954,537	\$ 1,927,492
Public safety	1,387,678	1,445,129	1,864,023	1,581,222	1,439,971	2,749,672	3,033,806	4,070,238	3,923,290	4,964,365
Public works	1,465,396	1,370,015	2,180,372	1,825,008	2,833,485	3,150,203	2,872,800	3,105,016	2,746,447	3,440,158
Public health	-	-	-	-	19,323	96,376	85,349	121,885	97,380	112,240
Social and economic service	32,899	84,758	21,140	20,338	-	-	18,732	18,767	-	-
Culture and recreation	581,157	1,780,345	1,519,854	537,764	515,405	499,116	531,912	619,086	610,398	778,944
Housing and community development	324,124	382,683	367,359	379,530	331,478	211,361	190,698	157,699	129,884	325,824
Conservation of natural resources	1,260	3,693	1,388	1,277	1,580	-	-	-	-	-
Operating grants & contributions	2,986,691	1,789,207	1,264,937	1,978,844	3,413,272	2,111,526	3,022,078	3,479,928	3,005,627	4,022,357
Capital grants & contributions	3,594,855	7,785,160	7,572,822	2,848,638	9,869,381	7,753,606	13,355,935	5,286,844	3,832,286	5,416,343
Total governmental activities program revenues	<u>14,240,092</u>	<u>18,740,111</u>	<u>18,752,765</u>	<u>13,542,390</u>	<u>22,561,210</u>	<u>19,633,478</u>	<u>26,193,307</u>	<u>20,274,024</u>	<u>17,299,849</u>	<u>20,987,723</u>
Business-type activities										
Charges for services										
Sewer	6,620,032	6,510,110	6,707,510	6,735,343	6,514,558	6,659,348	7,308,745	7,561,236	7,962,674	8,073,742
Aquatics	-	-	927,665	946,248	911,803	911,537	1,028,526	990,447	928,889	1,044,895
Operating grants & contributions	-	-	-	1,435	1,428	176,855	1,543	46,535	8,122	39,135
Capital grants & contributions	827	1,208,512	1,414,448	885,658	8,451,165	1,437,382	1,562,035	115,250	28,230	85,001
Total business-type activities program revenues	<u>6,620,859</u>	<u>7,718,622</u>	<u>9,049,623</u>	<u>8,568,684</u>	<u>15,878,954</u>	<u>9,185,122</u>	<u>9,900,849</u>	<u>8,713,468</u>	<u>8,927,915</u>	<u>9,242,773</u>
Total primary governmental program revenues	<u>\$ 20,860,951</u>	<u>\$ 26,458,733</u>	<u>\$ 27,802,388</u>	<u>\$ 22,111,074</u>	<u>\$ 38,440,164</u>	<u>\$ 28,818,600</u>	<u>\$ 36,094,156</u>	<u>\$ 28,987,492</u>	<u>\$ 26,227,764</u>	<u>\$ 30,230,496</u>
Net (expense) revenue										
Governmental activities:	<u>\$ (26,260,091)</u>	<u>\$ (22,512,998)</u>	<u>\$ (30,536,895)</u>	<u>\$ (34,232,779)</u>	<u>\$ (27,497,007)</u>	<u>\$ (27,228,634)</u>	<u>\$ (31,841,275)</u>	<u>\$ (30,192,374)</u>	<u>\$ (40,401,326)</u>	<u>\$ (40,079,436)</u>
Business-type activities	<u>536,414</u>	<u>1,479,315</u>	<u>921,254</u>	<u>373,463</u>	<u>7,337,452</u>	<u>281,043</u>	<u>(505,763)</u>	<u>(1,700,328)</u>	<u>(1,400,906)</u>	<u>(1,283,086)</u>
Total primary government expenses	<u><u>\$ (25,723,677)</u></u>	<u><u>\$ (21,033,683)</u></u>	<u><u>\$ (29,615,641)</u></u>	<u><u>\$ (33,859,316)</u></u>	<u><u>\$ (20,159,555)</u></u>	<u><u>\$ (26,947,591)</u></u>	<u><u>\$ (32,347,038)</u></u>	<u><u>\$ (31,892,702)</u></u>	<u><u>\$ (41,802,232)</u></u>	<u><u>\$ (41,362,522)</u></u>
<b>General Revenues and Other Changes In Net Position</b>										
Governmental activities										
Property taxes for general purposes	\$ 17,869,988	\$ 21,003,491	\$ 23,662,238	\$ 23,994,499	\$ 24,299,845	\$ 25,754,782	\$ 26,187,667	\$ 26,187,456	\$ 26,425,982	\$ 26,921,632
Annexation & developer contributions	4,935,983	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	9,789,157	10,078,402	11,370,796	10,600,677	11,168,006	11,458,751	11,758,565	12,289,693	13,175,572	14,026,429
Investment earnings	203,490	695,655	652,572	210,232	75,502	31,158	19,905	47,847	19,239	15,016
Gain on sale of capital assets	-	(54,070)	1,980,388	15,979	-	-	-	-	-	78,284
Miscellaneous	517,530	959,284	1,383,397	468,609	268,617	353,086	163,566	154,452	175,866	327,699
Interfund transactions	224,539	233,065	(64,798)	122,637	22,000	257,051	(132,724)	(163,001)	(127,787)	(152,787)
Special Items	-	-	(13,409,208)	-	-	2,000,000	-	-	-	-
Total governmental activities	<u>33,540,687</u>	<u>32,915,827</u>	<u>25,575,385</u>	<u>35,412,633</u>	<u>35,833,970</u>	<u>37,854,828</u>	<u>37,996,980</u>	<u>38,516,447</u>	<u>39,668,872</u>	<u>41,216,273</u>
Business-type activities										
Annexation & developer contributions	775,800	-	-	-	-	-	-	-	-	-
Investment earnings	63,237	330,545	168,312	47,494	(4,020)	21,457	257,348	243,154	240,257	238,767
Miscellaneous	2,886	2,337	3,378	2,405	190,354	5,107	67,177	374,028	172,644	256,024
Gain or loss on sale of capital assets	-	9,860	5,778	-	-	-	-	43,321	11,857	8,279
Interfund transactions	(224,539)	(233,065)	64,798	(122,637)	(22,000)	(257,051)	132,724	163,001	127,787	152,787
Special Items	-	-	(13,409,208)	-	2,000,000	-	823,504	-	552,545	655,857
Total business-type activities	<u>617,384</u>	<u>109,677</u>	<u>13,651,474</u>	<u>(72,738)</u>	<u>164,334</u>	<u>(230,487)</u>	<u>2,457,249</u>	<u>823,504</u>	<u>552,545</u>	<u>655,857</u>
Total primary government	<u><u>\$ 34,158,071</u></u>	<u><u>\$ 33,025,504</u></u>	<u><u>\$ 39,226,859</u></u>	<u><u>\$ 35,339,895</u></u>	<u><u>\$ 35,998,304</u></u>	<u><u>\$ 37,624,341</u></u>	<u><u>\$ 40,454,229</u></u>	<u><u>\$ 39,339,951</u></u>	<u><u>\$ 40,221,417</u></u>	<u><u>\$ 41,872,130</u></u>
<b>Change in Net Position</b>										
Governmental activities	\$ 7,280,596	\$ 10,402,829	\$ (4,961,510)	\$ 1,179,854	\$ 8,336,963	\$ 10,626,195	\$ 6,155,705	\$ 8,324,073	\$ (732,454)	\$ 1,136,837
Business-type activities	1,153,798	1,588,992	14,572,728	300,725	7,501,786	50,556	1,951,486	(876,824)	(848,361)	(627,229)
Total primary government	<u><u>\$ 8,434,394</u></u>	<u><u>\$ 11,991,820</u></u>	<u><u>\$ 9,611,218</u></u>	<u><u>\$ 1,480,579</u></u>	<u><u>\$ 15,838,749</u></u>	<u><u>\$ 10,676,751</u></u>	<u><u>\$ 8,107,191</u></u>	<u><u>\$ 7,447,249</u></u>	<u><u>\$ (1,580,815)</u></u>	<u><u>\$ 509,608</u></u>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011*</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Government activities</b>										
Net Investment in capital assets	\$ 97,908,705	\$ 103,905,986	\$ 95,716,983	\$ 100,490,698	\$ 108,461,735	\$ 117,493,776	\$ 123,514,699	\$ 132,570,240	\$ 135,567,262	\$ 143,875,936
Restricted for:	3,602,376	3,007,558	3,175,573	3,654,339	3,869,555	-	5,633	6,805	6,805	-
Cemetery Memorial	-	-	-	-	-	159,649	98,999	151,017	179,972	179,972
Title I Program & Revolving Loan Program	-	-	-	-	-	328,906	215,381	173,307	307,741	387,742
Cable contract restricted for CAT & PEG Access	-	-	-	-	-	803,979	912,172	870,464	796,089	1,355,025
Law Enforcement	-	-	-	-	-	681,948	805,771	606,499	227,852	39,581
Building construction inspections	-	-	-	-	-	578,152	544,259	389,005	76,747	8,830
Public Works safety & maintenance expenditures	-	-	-	-	-	695,377	272,874	336,035	365,869	330,556
Grant restrictions for program expenditures	-	-	-	-	-	18,800,480	18,238,355	16,867,243	15,042,635	13,867,659
Debt Service	-	-	-	-	-	725,055	891,285	777,419	761,581	775,946
Capital Projects	-	-	-	-	-	-	-	-	-	-
Unrestricted	<u>11,552,345</u>	<u>17,010,325</u>	<u>18,285,910</u>	<u>14,462,852</u>	<u>14,613,562</u>	<u>(2,394,004)</u>	<u>(1,627,635)</u>	<u>(540,140)</u>	<u>(2,155,290)</u>	<u>(34,301,707)</u>
Total government activities net position	<u><u>\$ 113,063,426</u></u>	<u><u>\$ 123,923,869</u></u>	<u><u>\$ 117,178,466</u></u>	<u><u>\$ 118,607,889</u></u>	<u><u>\$ 126,944,852</u></u>	<u><u>\$ 137,878,951</u></u>	<u><u>\$ 143,872,965</u></u>	<u><u>\$ 152,207,894</u></u>	<u><u>\$ 151,170,458</u></u>	<u><u>\$ 126,519,540</u></u>
<b>Business-type activities</b>										
Net Investment in capital assets	\$ 53,483,675	\$ 55,807,247	\$ 73,746,920	\$ 74,821,900	\$ 83,162,349	\$ 77,159,109	\$ 83,405,086	\$ 82,459,531	\$ 81,596,311	\$ 80,729,107
Restricted for:	1,303,028	1,320,306	1,303,028	1,337,645	1,662,261	-	2,231,478	2,226,925	2,226,925	2,345,008
Debt Service	-	-	-	-	-	-	6,193,089	1,903,151	1,974,650	2,345,938
Unrestricted	-	-	-	1,441,584	278,305	-	-	-	1,852,182	503,602
Total business-type activities net position	<u><u>\$ 54,786,703</u></u>	<u><u>\$ 57,127,553</u></u>	<u><u>\$ 75,049,948</u></u>	<u><u>\$ 77,601,129</u></u>	<u><u>\$ 85,102,915</u></u>	<u><u>\$ 85,583,676</u></u>	<u><u>\$ 87,535,162</u></u>	<u><u>\$ 86,661,106</u></u>	<u><u>\$ 85,793,501</u></u>	<u><u>\$ 83,578,647</u></u>
<b>Primary Government</b>										
Net Investment in capital assets	\$ 151,392,380	\$ 159,713,233	\$ 169,463,903	\$ 175,312,598	\$ 191,624,084	\$ 194,652,885	\$ 206,919,785	\$ 215,029,771	\$ 217,163,573	\$ 224,605,043
Restricted for:	4,905,404	4,327,864	4,478,601	4,991,984	5,531,816	-	5,633	6,805	6,805	-
Cemetery Memorial	-	-	-	-	-	-	159,649	98,999	151,017	179,972
Title I Program & Revolving Loan Program	-	-	-	-	-	328,906	215,381	173,307	307,741	387,742
Cable contract restricted for CAT & PEG Access	-	-	-	-	-	803,979	912,172	870,464	796,089	1,355,025
Law Enforcement	-	-	-	-	-	681,948	805,771	606,499	227,852	39,581
Building construction inspections	-	-	-	-	-	578,152	544,259	389,005	76,747	8,830
Public Works safety & maintenance expenditures	-	-	-	-	-	695,377	272,874	336,035	365,869	330,556
Grant restrictions for program expenditures	-	-	-	-	-	21,031,958	20,465,280	19,094,168	17,387,643	16,213,597
Debt Service	-	-	-	-	-	725,055	891,285	777,419	761,581	775,946
Capital Projects	-	-	-	-	-	-	-	-	-	-
Unrestricted	<u>11,552,345</u>	<u>17,010,325</u>	<u>18,285,910</u>	<u>15,904,436</u>	<u>14,891,867</u>	<u>3,799,085</u>	<u>275,516</u>	<u>1,434,510</u>	<u>(303,108)</u>	<u>(33,798,105)</u>
Total primary government net position	<u><u>\$ 167,850,129</u></u>	<u><u>\$ 181,051,422</u></u>	<u><u>\$ 192,228,414</u></u>	<u><u>\$ 196,209,018</u></u>	<u><u>\$ 212,047,767</u></u>	<u><u>\$ 223,462,627</u></u>	<u><u>\$ 231,408,127</u></u>	<u><u>\$ 238,869,000</u></u>	<u><u>\$ 236,963,959</u></u>	<u><u>\$ 210,098,187</u></u>

Source: City of Missoula

\* Restatement for Management Discussion and Analysis

**CITY OF MISSOULA, MONTANA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>General Fund</b>										
Reserved	\$ 588,145	\$ 759,606	\$ 558,624	\$ 699,325	\$ 740,667	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	1,341,370	1,365,053	643,449	201,062	1,348,317					
Nonspendable*	-	-	-	-	-	1,148,767	1,232,302	1,259,186	1,129,654	1,404,250
Restricted*	-	-	-	-	-	165,282	105,804	157,822	179,972	179,972
Assigned*	-	-	-	-	-	1,203,481	1,284,045	1,757,237	1,716,911	1,868,348
Unassigned*	-	-	-	-	-	1,152,657	1,940,474	2,968,121	2,543,264	2,160,723
Total General Fund	<u><u>\$ 1,929,515</u></u>	<u><u>\$ 2,124,659</u></u>	<u><u>\$ 1,202,073</u></u>	<u><u>\$ 900,387</u></u>	<u><u>\$ 2,088,984</u></u>	<u><u>\$ 3,670,187</u></u>	<u><u>\$ 4,562,625</u></u>	<u><u>\$ 6,142,366</u></u>	<u><u>\$ 5,569,801</u></u>	<u><u>\$ 5,613,293</u></u>
<b>All other governmental funds</b>										
Reserved	\$ 3,602,376	\$ 3,007,558	\$ 3,175,573	\$ 3,654,339	\$ 3,869,555	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	1,939,572	1,462,685	3,208,509	3,814,089	4,124,600	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Capital projects funds	(5,290,370)	521,612	(1,471,297)	(4,728,035)	(4,089,044)	-	-	-	-	-
Nonspendable*	-	-	-	-	-	11,505	12,042	-	-	-
Restricted*	-	-	-	-	-	7,911,860	7,409,318	6,789,639	6,302,882	6,342,952
Committed*	-	-	-	-	-	1,374,228	2,048,128	2,892,425	4,543,997	5,289,662
Assigned*	-	-	-	-	-	-	-	-	-	21,240
Unassigned*, reported in:										
Special revenue funds	-	-	-	-	-	(332,574)	(149,817)	(105,325)	(986,470)	(400,440)
Debt service funds	-	-	-	-	-	(36,421)	(174,575)	(23,761)	(189,696)	(331,743)
Capital projects funds	-	-	-	-	-	(3,962,631)	(4,602,847)	(5,681,029)	(8,125,283)	(9,907,630)
Water funds	-	-	-	-	-	-	-	-	-	(3,532,964)
Neighborhood stabilization funds	-	-	-	-	-	-	(4,139)	-	-	-
Total other governmental funds	<u><u>\$ 251,578</u></u>	<u><u>\$ 4,991,855</u></u>	<u><u>\$ 4,912,785</u></u>	<u><u>\$ 2,740,393</u></u>	<u><u>\$ 3,905,111</u></u>	<u><u>\$ 4,965,967</u></u>	<u><u>\$ 4,538,110</u></u>	<u><u>\$ 3,871,949</u></u>	<u><u>\$ 1,545,430</u></u>	<u><u>\$ (2,518,923)</u></u>

Source: City of Missoula

\* Restated to conform to GASB Statement No. 54

**CITY OF MISSOULA, MONTANA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenues</b>										
Taxes and assessments	\$ 22,340,804	\$24,128,385	\$25,071,209	\$26,649,687	\$27,445,555	\$28,256,587	\$29,396,016	\$31,729,767	\$31,161,007	\$32,506,332
Licenses and permits	2,839,058	2,927,474	4,054,474	2,753,704	3,050,653	3,092,436	2,866,229	3,227,926	3,119,709	3,663,422
Intergovernmental	13,208,755	13,035,698	12,747,140	13,147,938	20,456,138	17,531,499	25,130,561	17,665,516	17,000,835	19,095,397
Charges for services	3,625,225	4,540,977	3,911,813	4,439,499	4,475,126	5,160,326	5,106,399	6,057,449	5,596,577	6,368,100
Fines and forfeitures	1,178,920	1,421,588	1,215,955	1,130,177	1,203,587	1,008,945	1,344,578	1,565,130	1,347,949	1,326,509
Miscellaneous	949,537	975,534	1,699,515	1,168,486	1,464,092	1,205,961	613,255	625,976	544,245	836,745
Interest earnings	192,758	538,418	584,698	156,522	63,362	32,409	41,691	47,960	21,214	13,687
Total revenues	44,335,057	47,568,074	49,284,804	49,446,013	58,158,513	56,288,163	64,498,728	60,919,724	58,791,536	63,810,192
<b>Expenditures</b>										
General government	6,334,244	5,745,356	6,515,738	7,752,035	7,252,975	6,493,866	6,949,250	8,034,601	9,838,640	10,204,889
Public safety	18,138,794	19,880,732	21,637,023	21,669,039	22,227,258	22,431,087	23,834,156	25,803,943	28,002,557	28,012,238
Public works	5,803,509	6,161,928	6,670,377	6,624,812	6,577,834	7,962,836	7,437,537	7,393,392	7,193,974	9,962,351
Public health	1,152,195	1,249,223	1,364,663	1,404,043	1,368,398	1,372,380	1,431,431	1,482,096	1,550,087	1,644,431
Social and economic	108,395	132,897	115,000	118,450	118,450	116,000	116,000	116,000	210,000	210,000
Culture and recreation	3,011,054	3,676,479	3,118,438	3,278,075	3,293,005	3,289,120	3,528,049	3,838,271	4,091,295	4,434,040
Community development	2,379,741	2,202,392	2,041,498	1,193,372	4,017,676	2,264,947	10,348,859	1,238,419	227,258	1,411,431
Conservation of natural resources	-	-	-	-	7,757	450	100	120	120	120
Miscellaneous	-	947,093	-	-	1,041,180	1,189,351	1,003,472	1,049,647	1,057,905	788,789
Debt service - principal	2,783,319	6,127,301	2,973,898	3,026,661	3,121,407	3,484,312	3,689,100	3,057,702	3,695,116	4,696,540
Debt service - interest	1,357,860	1,671,508	1,665,936	1,595,937	1,584,136	1,595,391	1,556,195	2,531,043	841,703	836,167
Capital outlay	18,496,532	9,116,240	7,575,647	5,401,985	8,518,735	7,777,324	6,202,777	6,863,986	5,749,618	8,477,784
Total expenditures	59,565,643	56,911,149	53,678,218	52,064,409	59,128,811	57,977,065	66,096,927	61,409,220	62,458,274	70,678,660
Excess of revenues over (under) expenditures	(15,230,586)	(9,343,075)	(4,393,414)	(2,618,396)	(970,298)	(1,688,902)	(1,598,199)	(489,496)	(3,666,738)	(6,868,468)
<b>Other financing sources (uses)</b>										
Transfers in	5,338,325	7,003,875	4,551,456	5,343,911	5,531,051	4,989,066	7,143,975	7,539,764	7,246,955	7,227,765
Transfers out	(5,170,043)	(6,821,059)	(4,665,834)	(5,282,309)	(5,557,582)	(4,797,139)	(7,478,899)	(8,145,604)	(8,060,866)	(8,065,955)
Payments to Refunded Bond Escrow Agent	-	(2,037,769)	-	-	(983,591)	-	-	(5,541,672)	(5,781,508)	-
Issuance of Refunding Bonds	-	4,355,000	-	-	1,000,000	-	-	5,480,000	5,860,000	-
Premium on Refunded Bonds	-	-	-	-	-	-	-	152,081	-	-
Issuance of long term debt/capital leases	2,850,881	11,574,351	2,378,354	-	3,276,941	4,168,336	2,559,396	1,895,150	1,514,851	3,159,644
Proceeds from sale of capital assets	100	-	840,620	82,716	56,794	-	-	22,171	465	-
Total other financing sources (uses)	3,019,263	14,074,398	3,104,596	144,318	3,323,613	4,360,263	2,224,471	1,401,890	779,897	2,321,454
Net change in fund balances	\$ (12,211,323)	\$ 4,731,323	\$ (1,288,818)	\$ (2,474,078)	\$ 2,353,315	\$ 2,671,361	\$ 626,272	\$ 912,394	\$ (2,886,840)	\$ (4,547,014)
Debt service as a percentage of non-capital expenditures	12%	23%	12%	12%	11%	12%	10%	12%	9%	10%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**OVERLAPPING PROPERTY TAX LEVIES**  
**Last Ten Fiscal Years**

<b>Taxing Authority</b>	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
City of Missoula	196.39	204.73	212.23	222.45	222.45	225.56	233.24	240.90	243.52	245.62
<b>County of Missoula</b>										
County Wide	129.11	133.64	136.19	140.35	138.94	139.80	142.47	145.04	150.32	160.09
County Wide Schools	102.26	104.26	104.04	105.61	104.62	103.45	100.94	100.17	104.60	105.64
Total	231.37	237.90	240.23	245.96	243.56	243.25	243.41	245.21	254.92	265.73
<b>District Schools</b>										
School District One	150.66	150.26	145.45	140.24	142.75	141.50	145.18	141.88	148.94	150.34
High Schools	83.40	82.21	77.05	79.13	76.46	74.63	76.44	71.92	72.19	72.77
Total	234.06	232.47	222.50	219.37	219.21	216.13	221.62	213.80	221.13	223.11
<b>State Levies</b>										
University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Education Foundation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Urban Transportation District	12.38	13.91	14.62	14.86	16.30	16.45	17.69	19.51	21.05	34.26
Total Levy on City Residents	<u>720.20</u>	<u>735.01</u>	<u>735.58</u>	<u>748.64</u>	<u>747.52</u>	<u>747.39</u>	<u>761.96</u>	<u>765.42</u>	<u>786.62</u>	<u>814.72</u>
Overall Property Tax Increase(Decrease)	<b>1.30%</b>	<b>2.06%</b>	<b>0.08%</b>	<b>1.78%</b>	<b>-0.15%</b>	<b>-0.02%</b>	<b>1.95%</b>	<b>0.45%</b>	<b>2.77%</b>	<b>3.57%</b>
<b>Other Levies of Interest</b>										
County Only	31.83	34.50	35.68	35.80	35.80	36.18	36.18	36.38	36.37	36.37
Missoula Rural Fire	79.64	80.89	91.13	94.13	94.13	97.97	97.97	100.33	102.39	112.59

Source: County of Missoula Accounting Office  
Note: MRA doesn't get University mills.

**CITY OF MISSOULA, MONTANA**  
**ESTIMATED MARKET VALUE, TAXABLE VALUE AND MILL LEVY**  
**Last Ten Fiscal Years**

Fiscal Year	Estimated Market Value	Taxable Value City Without Tax Increment	Ratio of Total Assessed Value to Total Estimated Market Value		
			Taxable Value Tax Increment Districts	Taxable Value Tax Increment Districts	Mill Levy
2006	\$ 2,805,424,077	\$ 91,358,406	3.26%	\$ 3,844,866	196.39
2007	2,901,638,641	93,533,579	3.22%	1,446,959	204.73
2008	3,195,587,513	99,332,558	3.11%	1,806,159	212.23
2009	3,369,424,088	103,000,436	3.06%	1,909,938	222.45
2010	3,757,969,949	104,408,018	2.78%	4,507,159	222.45
2011	3,965,146,053	106,229,033	2.68%	5,245,004	225.56
2012	4,140,685,284	107,878,992	2.61%	5,114,782	233.24
2013	4,110,699,383	108,167,019	2.63%	4,530,936	240.90
2014	4,305,020,382	109,336,360	2.54%	4,732,437	243.52
2015	4,406,017,003	108,677,495	2.47%	3,946,539	245.62

Source: Missoula County Assessors Office

**CITY OF MISSOULA, MONTANA**  
**ASSESSED VALUE AND ESTIMATED TAXABLE VALUE OF PROPERTY**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

<b>Fiscal Year</b>	<b>Real Property</b>	<b>Equipment &amp; Fixtures</b>	<b>Electric, Airline &amp; Telecommunications</b>		<b>Railroad</b>	<b>Electric, Phone Co-ops &amp; Pollution Control</b>	<b>Other</b>	<b>Tax Increment District</b>	<b>Total Taxable Assessed Value</b>
			<b>Electric, Airline &amp; Telecommunications</b>	<b>Railroad</b>					
2006	\$ 81,061	\$ 4,529	\$ 4,999	\$ 363	\$ 380	\$ 27	\$ (3,845)	\$ 87,514	
2007	84,231	4,697	5,291	346	379	61	(1,471)	93,534	
2008	91,045	4,474	4,925	313	382	-	(1,806)	99,333	
2009 ^	-	-	-	-	-	-	-	-	
2010	96,352	5,133	3,585	348	380	3,117	(4,507)	104,408	
2011	96,914	4,785	5,304	397	393	3,681	(5,245)	106,229	
2012	98,235	4,851	5,376	402	398	3,732	(5,115)	107,879	
2013	98,669	3,852	5,175	440	407	4,155	(4,531)	108,167	
2014	99,741	4,086	4,928	587	346	4,381	(4,732)	109,336	
2015	101,034	2,242	3,848	501	396	4,604	(3,947)	108,677	

\*Property in the City does have a Market Value and is assessed at the actual value at a rate of 2.5%; therefore, the assessed values are equal to actual value.

\*This table presents taxable property assessments at values calculated after certified values were received from the Department of Revenue. These values will not articulate to certified values due to the date that this report is run by the Department of Revenue.

^2009 Values are no longer available due to Department of Revenue (DOR) software constraints and timing issues in FY2009.

Source: Missoula County Assessor's Office and Department of Revenue.

**CITY OF MISSOULA, MONTANA**  
**PROPERTY VALUE AND NEW CONSTRUCTION**  
**Last Ten Fiscal Years**

Fiscal Year	Assessed Value City Property	New Construction						% Change Over Last Year	
		Single Family		Multi-Family		All Construction			
		Number	Value Estimate	Number	Value Estimate	Number	Value Estimate		
2006	\$ 2,805,424,077	374	\$ 35,521,132	79	\$ 4,393,527	1,494	\$ 99,855,627	-11.80%	
2007	2,901,638,641	303	31,466,438	153	7,595,391	1,613	89,139,379	-10.73%	
2008	3,195,587,513	229	21,554,764	154	9,711,099	1,530	133,165,009	49.39%	
2009	3,369,424,088	142	11,627,586	73	3,019,865	1,291	63,987,567	-51.95%	
2010	3,757,969,949	139	12,643,362	63	2,552,415	1,306	54,867,213	-14.25%	
2011	3,965,146,053	95	8,892,276	262	17,010,385	1,283	87,790,572	60.01%	
2012	4,140,685,284	96	9,675,751	329	15,186,996	1,395	58,443,007	-33.43%	
2013	4,110,699,383	127	11,284,179	371	14,682,857	1,485	68,558,394	17.31%	
2014	4,305,020,382	160	18,828,163	210	9,575,271	1,319	74,177,588	8.20%	
2015	4,406,017,003	176	18,033,312	302	12,840,095	1,427	122,960,429	65.76%	

Source: City of Missoula Building Inspection Office and Missoula County Assessor

**CITY OF MISSOULA, MONTANA  
PRINCIPAL PROPERTY TAXPAYERS  
Current and Ten Years Ago**

<b>Taxpayer</b>	<b>2015</b>			<b>2006</b>		
	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of City Taxable Assessed Value</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of City Taxable Assessed Value</b>
MOUNTAIN WATER COMPANY	\$ 1,610,569	1	1.48%	\$ 915,943	3	0.94%
CENTRYSLINK	1,459,704	2	1.34%	1,862,461	2	1.91%
BRESNAN COMMUNICATION	1,142,583	3	1.05%			
RCHP BILLINGS MISSOULA LLC *	1,124,923	4	1.04%			
SOUTHGATE MALL	1,003,468	5	0.92%	842,991	4	0.86%
VERIZON WIRELESS	814,678	6	0.75%			
MONTANA RAIL LINK	733,168	7	0.67%	352,772	9	0.36%
GATEWAY LIMITED PARTNERSHIP	684,235	8	0.63%	753,039	5	0.77%
NORTHWESTERN ENERGY	669,534	9	0.62%	3,146,727	1	3.23%
ST PATRICK HOSPITAL CORP	438,358	10	0.40%	729,536	6	0.75%
WAL MART				521,507	7	0.53%
MOUNTAIN STATES LEASING				472,378	8	0.48%
WOODMONT MISSOULA				308,436	10	0.32%
Total	<u><u>\$ 9,681,220</u></u>		<u><u>8.91%</u></u>	<u><u>\$ 9,905,790</u></u>		<u><u>10.16%</u></u>

\* Formerly Community Hospital Corp

Source: Department of Revenue - Missoula County Finance Office

**CITY OF MISSOULA, MONTANA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**GOVERNMENTAL FUND TYPES**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30th</b>	<b>Total Tax Levy for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Total Collections to Date*</b>			<b>Percentage of Delinquencies</b>
		<b>Amount</b>	<b>Percentage of Levy</b>	<b>in Subsequent Years</b>	<b>Amount</b>	<b>Percentage of Levy</b>	
2006	\$ 18,369,060	\$17,935,902	97.64%	\$ 366,878	\$18,302,780	99.64%	2.36%
2007	19,863,202	19,806,028	99.71%	220,890	20,026,918	100.82%	0.29%
2008	21,454,436	20,926,264	97.54%	56,389	20,982,653	97.80%	2.46%
2009	22,914,220	22,301,910	97.33%	317,891	22,619,800	98.72%	2.67%
2010	23,225,564	22,737,517	97.90%	636,697	23,374,213	100.64%	2.10%
2011	23,961,021	22,743,766	94.92%	862,661	23,606,427	98.52%	5.08%
2012	25,161,696	24,607,176	97.80%	211,507	24,818,683	98.64%	2.20%
2013	26,057,435	26,150,721	100.36%	850,849	27,001,570	103.62%	-0.36%
2014	26,625,590	25,882,072	97.21%	140,631	26,022,703	97.74%	2.79%
2015	26,693,366	26,658,963	99.87%	209,372	26,868,335	100.66%	0.13%

Source: City of Missoula

\* Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The City does not identify delinquent collections by the year for which the tax was levied.

In 2014 this table was updated to reflect all taxes levied by the City of Missoula, not just the General Fund. While 2014 delinquencies are within a normal range we feel it germane to the reader to mention the passage of SB96 which reduced 2014 tax receipts for strict personal property. The legislature attempted to make taxing jurisdictions whole by one-time payments. The City of Missoula received a one-time payment of \$327,628 which is reflected in Intergovernmental revenues rather than tax receipts.

**CITY OF MISSOULA, MONTANA**  
**GENERAL OBLIGATION DEBT RATIOS**  
**REQUIRED CONTINUING DISCLOSURE**

**The following general obligation debt ratios are provided as of June 30, 2015**

Market Valuation	\$	4,406,017,003
Market Valuation (Less Tax Increment)	\$	4,402,070,464
Taxable Valuation	\$	112,624,034
Taxable Valuation (Less Tax Increment)	\$	108,677,495
Population		70,296
Direct Debt Per Capita	\$	301
Direct and Overlapping Debt Per Capita	\$	450
Direct Debt to Market Valuation		0.48%
Direct and Overlapping Debt to Market Valuation		0.72%
Direct Debt to Taxable Valuation		18.77%
Direct and Overlapping Debt to Taxable Valuation		28.09%
Market Valuation per Capita	\$	62,678
Taxable Valuation per Capita	\$	1,546

Source: City of Missoula

**SUMMARY OF DIRECT DEBT, INDIRECT DEBT AND DEBT RATIOS  
REQUIRED CONTINUING DISCLOSURE  
AS OF JUNE 30, 2015**

	<b>Summary of Direct Debt</b>		
	<b>Gross Debt</b>	<b>Less: Debt Service Funds</b>	<b>Net Direct Debt</b>
General Obligation Debt Supported by Taxes	\$ 21,144,176	\$ -	\$ 21,144,176
Debt Supported by General Fund	9,604,928	-	9,604,928
Revenue Debt (Sewer)	21,210,395	( a )	21,210,395
Revenue Debt (TIF and Parking)	24,196,354	( b )	24,196,354
<b>Subtotal of Direct Debt</b>	<b><u>\$ 76,155,853</u></b>		<b><u>\$ 76,155,853</u></b>

(a) Monies are transferred from the Sewer Enterprise Fund to make the principal and interest payments on these bonds.  
 (b) Monies from the Missoula Parking Commission and tax increment revenues are used to make principal and interest payments on these bonds.

	<b>Summary of Indirect Debt</b>		
	<b>G.O. Debt as of June 30, 2015</b>	<b>Debt Applicable to Tax Capacity of City</b>	<b>Amount</b>
Taxing Unit:			
Missoula County High School District	\$ 7,325,000	52.23%	\$ 3,825,848
Hellgate Elementary School District	9,835,000	14.90%	1,465,415
School District No. 20 (Desmet)	140,000	2.63%	3,682
Missoula County	9,433,000	55.12%	5,199,470
<b>Subtotal of Indirect Debt</b>	<b><u>\$ 26,733,000</u></b>		<b><u>\$ 10,494,414</u></b>
		<b>Total of Direct and Indirect Debt</b>	<b><u>\$ 86,650,267</u></b>

	<b>Debt Ratios*</b>	
	<b>G.O. Net Direct Debt</b>	<b>G.O. Indirect &amp; Net Direct Debt</b>
Current Year Estimated Value Per Capita	0.48%	0.72%

\*Includes general obligation debt and debt supported by general fund revenues, excludes revenue supported debt.

^The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Local Schools

**CITY OF MISSOULA, MONTANA**  
**LEGAL DEBT MARGIN INFORMATION**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**

	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Debt Limit	\$ 42,362	\$ 72,541	\$ 79,890	\$ 84,236	\$ 93,949	\$ 99,129	\$ 103,517	\$ 102,767	\$ 107,626	\$ 110,150
Total net debt applicable to limit	<u>14,511</u>	<u>18,972</u>	<u>17,722</u>	<u>16,426</u>	<u>15,224</u>	<u>13,966</u>	<u>12,661</u>	<u>12,124</u>	<u>11,555</u>	<u>10,178</u>
Legal debt Margin	<u>\$ 27,851</u>	<u>\$ 53,569</u>	<u>\$ 62,167</u>	<u>\$ 67,809</u>	<u>\$ 78,725</u>	<u>\$ 85,163</u>	<u>\$ 90,856</u>	<u>\$ 90,643</u>	<u>\$ 96,071</u>	<u>\$ 99,973</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>34.25%</u>	<u>26.15%</u>	<u>22.18%</u>	<u>19.50%</u>	<u>16.20%</u>	<u>14.09%</u>	<u>12.23%</u>	<u>11.80%</u>	<u>10.74%</u>	<u>9.24%</u>

**Legal Debt Margin Calculation for Fiscal Year 2015**

Assessed Value of Taxable Property as Ascertained by the last Assessment for Taxes	\$ 4,406,017
Debt Limit 2.5% of Assessed Value (1)	<u>2.50%</u>
General Obligation Debt Limit	110,150
Less: Outstanding General Obligation Debt, June 30, 2015	10,178
Total net debt applicable to limit	<u>99,973</u>
Legal Debt Margin	<u>\$ 99,973</u>

(1) Montana Statute (7-7-4201) prescribes a legal debt limit of 2.5% of the total assessed value of taxable property, which was increased in the FY 2007 legislature from 1.51%.

Source: City of Missoula  
Source: Missoula County Assessors Office

**CITY OF MISSOULA, MONTANA**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities			Total Primary Government	Total Personal Per capita Income*	Total Population	Debt as a Percentage of Personal Income	Debt Per Capita	Debt as a Percentage of Market Value	
	General Obligation Bonds	Limited Obligation Bonds	Special Assessment Bonds	Loans Payable	Capital Leases	Sidewalk & Curb Warrants	Revenue Bonds	Capital Leases							
2006	\$ 14,070,000	\$ 1,315,000	\$ 15,594,203	\$ 440,972	\$ -	\$ 120,923	\$ 17,079,212	-	-	\$ 48,620,310	\$ 33,247	64,081	2.28%	\$ 759	1.68%
2007	18,720,000	4,760,000	15,455,681	252,453	-	120,923	16,797,231	-	-	56,106,288	34,451	65,826	2.47%	852	1.76%
2008	17,500,000	5,360,000	15,510,165	222,425	-	120,923	15,818,231	-	-	54,531,744	35,294	66,000	2.34%	826	1.62%
2009	16,235,000	5,130,000	14,030,295	191,309	-	100,248	14,801,231	-	-	50,488,083	35,156	66,295	2.17%	762	1.34%
2010	15,065,000	4,935,000	14,350,241	159,063	1,378,125	-	13,883,485	-	-	49,770,914	35,592	66,500	2.10%	748	1.32%
2011	13,840,000	5,625,000	15,021,055	125,646	1,959,752	-	24,579,098	71,250	-	61,221,801	36,032	67,565	2.51%	906	1.63%
2012	12,570,000	5,285,000	15,322,685	91,014	2,174,849	-	23,600,000	385,660	2,525,270	61,954,479	36,479	68,484	2.48%	905	1.50%
2013	11,465,000	4,935,000	14,189,516	659,267	2,215,466	-	22,051,000	337,080	2,236,246	58,088,575	37,397	69,039	2.25%	841	1.41%
2014	11,020,000	4,575,000	12,738,346	534,747	3,201,445	-	20,857,000	232,296	1,962,919	55,121,753	38,444	69,821	2.05%	789	1.28%
2015	9,750,000	4,210,000	11,394,176	427,513	4,967,415	-	19,631,000	149,281	1,430,114	51,959,499	39,521	70,296	1.87%	739	1.18%

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Montana Department of Labor - Research and Analysis Bureau

\*2010 is the most recent data available. Preceding years to 2004-2009 are City estimates.

**CITY OF MISSOULA, MONTANA**  
**RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR**  
**Last Ten Fiscal Years**  
**Amounts expressed in thousands, except population and per capita**

<b>Fiscal Year</b>	<b>General Obligation Bonds*</b>	<b>Total Taxable Assessed Valuation</b>	<b>Percentage of Taxable Value of Property</b>	<b>Estimated Population</b>	<b>Per Capita</b>
2006	\$ 14,070	\$ 91,358	15%	64,081	\$ 219.57
2007	18,720	93,534	20%	65,826	284.39
2008	17,500	99,333	18%	66,000	265.15
2009	16,235	103,000	16%	66,295	244.89
2010	15,065	104,408	14%	66,500	226.54
2011	13,840	106,229	13%	67,565	204.84
2012	12,570	107,879	12%	68,484	183.55
2013	11,465	108,167	11%	69,039	166.07
2014	11,020	109,336	10%	69,821	157.83
2015	9,750	108,677	9%	70,296	138.70

\* Presented as net bonded debt (net bonded debt is balance of outstanding debt less restricted funds collected for debt payment). First year presented is FY2012. All other fiscal years is presented as total bonded debt.

Source Restricted Debt: Combining Balance Sheet - Nonmajor Debt Service Funds

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Bureau of Economic Analysis

**CITY OF MISSOULA, MONTANA**  
**PLEDGED - REVENUE COVERAGE**  
**WASTEWATER FACILITY REVENUE BONDS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Operating Revenues</b>	<b>Debt Service Requirements</b>					
		<b>Operating Expenses (1)</b>	<b>Revenue Available for Debt</b>	<b>Principal Paid</b>	<b>Interest Paid</b>	<b>Total Debt Service</b>	<b>Coverage (2)</b>
2006	\$ 6,620,032	\$ 3,263,652	\$ 3,356,380	\$ 894,751	\$ 660,341	\$ 1,555,092	216%
2007	6,778,103	3,492,891	3,285,211	941,000	682,728	1,623,728	202%
2008	6,848,299	3,900,755	2,947,544	979,000	641,677	1,620,677	182%
2009	6,543,754	3,860,411	2,683,343	1,017,000	605,558	1,622,558	165%
2010	6,705,911	3,769,644	2,936,267	1,050,023	568,464	1,618,487	181%
2011	6,678,968	3,876,659	2,802,309	1,511,485	721,218	2,232,703	126%
2012	7,375,912	4,701,243	2,674,669	979,098	876,018	1,855,116	144%
2013	7,861,126	4,925,194	2,935,932	1,186,000	711,146	1,897,146	155%
2014	8,023,882	4,871,391	3,152,491	1,194,000	616,515	1,810,515	174%
2015 ^	8,208,336	5,104,692	3,103,644	1,226,000	564,953	1,790,953	173%

<b>^ Debt Service Coverage Calculation - 2015</b>	
FY 2015	
<b>Revenues</b>	
Operating Revenue	\$ 8,444,588
Less: Federal Credit	(236,252)
Total Operating Revenue	<u>8,208,336</u>
<b>Expenses</b>	
Operating Expenses	(7,684,256)
Add back Depreciation	2,579,564
Total Operating Expenses	<u>(5,104,692)</u>
<b>Revenues available for Debt Service:</b>	<b>\$ 3,103,644</b>
<b>Debt Service</b>	
Principal	\$ 1,226,000
Interest	828,205
Less: Federal Credit	(263,252)
Net Debt Service	<u>\$ 1,790,953</u>
<b>Coverage</b>	<b>173%</b>

Source: City of Missoula Annual Financial Reports

(1) Does not include depreciation or bond interest.

(2) Net revenues divided by the maximum debt payment due in any future calendar year.

**CITY OF MISSOULA, MONTANA**  
**PLEDGED - REVENUE COVERAGE**  
**PARKING COMMISSION REVENUE BONDS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Operating Revenues</b>	<b>Operating Expenses (A)</b>	<b>Net Available For Debt Service</b>			<b>Interest Paid</b>	<b>Total Debt Service</b>	<b>Coverage (B)</b>
			<b>Principal Paid</b>	<b>Interest Paid</b>	<b>Total Debt Service</b>			
2006	\$ 1,474,651	\$ 855,051	\$ 619,600	\$ 95,000	\$ 66,230	\$ 161,230	384%	
2007	1,391,368	903,019	488,349	100,000	63,237	163,237	299%	
2008	1,429,972	1,008,437	421,535	105,000	58,345	163,345	258%	
2009	1,448,179	1,013,313	434,866	110,000	53,162	163,162	267%	
2010	1,415,863	1,026,254	389,609	115,000	46,778	161,778	241%	
2011	1,443,085	947,789	495,296	120,000	(86,268)	33,732	1468%	
2012	1,739,234	876,485	862,749	220,000	384,813	604,813	143%	
2013	1,838,073	958,094	879,979	210,000	302,292	512,292	172%	
2014	1,840,624	1,066,325	774,299	220,000	317,253	537,253	144%	
2015 *	1,896,306	1,095,809	800,497	40,000	268,709	308,709	259%	

<b>* Debt Service Coverage Calculation - 2015</b>	
FY 2015	
<b>Revenues</b>	
Total Operating Revenue	1,629,455
MRA Pledge	266,851
Total Revenues Pledged	<u>1,896,306</u>
<b>Expenses</b>	
Operating Expenses	(1,673,546)
Add back Depreciation ^	404,057
Add back administrative charges	173,680
Total Operating Expenses	<u>(1,095,809)</u>
<b>Revenues Available for Debt Service</b>	<u>800,497</u>
<b>Debt Service</b>	
Principal	40,000
Interest	268,709
Net Debt Service	<u>308,709</u>
<b>Coverage</b>	<u>259%</u>

(A) Does not include depreciation or bond interest.

(B) Net available divided by debt service.

Source: City of Missoula Annual Reports

**CITY OF MISSOULA, MONTANA**  
**REVOLVING FUND YEAR-END BALANCES**  
**REQUIRED CONTINUING DISCLOSURE**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Revolving Fund Cash Balance</b>	<b>Principal Amount of Bonds</b>	<b>Percentage</b>
2006	\$ 889,718	\$ 15,594,203	5.7%
2007	954,148	15,455,681	6.2%
2008	779,966	15,510,165	5.0%
2009	719,399	14,030,295	5.1%
2010	746,320	14,250,241	5.2%
2011	794,547	15,021,055	5.3%
2012	774,812	15,322,685	5.1%
2013	719,735	14,189,516	5.1%
2014	636,917	12,738,346	5.0%
2015	569,709	11,394,176	5.0%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**REVOLVING FUND CHANGES IN FUND BALANCE**  
**REQUIRED CONTINUING DISCLOSURE**  
**Last Ten Fiscal Years**

	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Beginning Balance	\$ 808,460	\$ 889,718	\$ 954,148	\$ 779,966	\$ 719,399	\$ 764,101	\$ 794,547	\$ 791,209	\$ 735,266	\$ 652,449
Disbursements/Transfers	81,258	64,430	(174,182)	(60,567)	44,702	30,446	(3,338)	(55,943)	(82,817)	(65,853)
Ending Balance	<u>\$ 889,718</u>	<u>\$ 954,148</u>	<u>\$ 779,966</u>	<u>\$ 719,399</u>	<u>\$ 764,101</u>	<u>\$ 794,547</u>	<u>\$ 791,209</u>	<u>\$ 735,266</u>	<u>\$ 652,449</u>	<u>\$ 586,596</u>
Assets:										
Cash	\$ 885,738	\$ 928,632	\$ 776,343	\$ 702,257	\$ 746,320	\$ 793,639	\$ 774,812	\$ 719,735	\$ 636,917	\$ 569,709
Due from SID Funds										
Other Receivables	218,910	222,281	184,856	182,844	167,952	135,548	134,640	119,108	103,577	88,046
Total Assets	<u>1,104,648</u>	<u>1,150,913</u>	<u>961,200</u>	<u>885,101</u>	<u>914,272</u>	<u>929,187</u>	<u>910,317</u>	<u>838,843</u>	<u>740,494</u>	<u>1,227,463</u>
Liabilities:										
Interfund Payable										
Deferred Revenue	214,930	196,765	181,233	165,702	150,171	134,639	119,108	103,577	88,046	72,514
Total Liabilities	<u>214,930</u>	<u>196,765</u>	<u>181,233</u>	<u>165,702</u>	<u>150,171</u>	<u>134,639</u>	<u>119,108</u>	<u>103,577</u>	<u>88,046</u>	<u>640,867</u>
Total Fund Balance	<u>\$ 889,718</u>	<u>\$ 954,148</u>	<u>\$ 779,966</u>	<u>\$ 719,399</u>	<u>\$ 764,101</u>	<u>\$ 794,547</u>	<u>\$ 791,209</u>	<u>\$ 735,266</u>	<u>\$ 652,449</u>	<u>\$ 586,596</u>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Population</b>		<b>Income Statistics</b>		<b>State Unemployment Rate</b>	<b>Missoula County Unemployment Rate</b>
	<b>Estimated City Population</b>	<b>County Population</b>	<b>Total Personal Income (2)</b>	<b>Per Capita Income</b>		
2006	64,081	104,145	\$ 3,460,865	\$ 33,247	3.5%	3.3%
2007	65,826	105,911	3,646,623	34,451	2.5%	2.3%
2008	66,000	107,565	3,795,962	35,294	4.1%	4.1%
2009	66,295	108,000	3,818,772	35,156	5.3%	5.1%
2010	66,500	108,500	3,866,079	35,592	6.6%	6.3%
2011	67,565	110,121	3,913,971 *	36,032 *	6.9%	6.8%
2012	68,484	111,054	3,962,457 *	36,479 *	6.5%	6.4%
2013	69,039	111,769	4,181,210	37,397	5.5%	5.7%
2014	69,821	112,684	4,306,646 *	38,444 *	4.6%	4.9%
2015	70,296	113,450	4,435,846 *	39,521 *	4.0%	3.7%

(1) 2005 and 2010 population is from the US Census Bureau. All other years are estimated.

(2) Only Missoula County information available.

\* Estimate based on average increase of prior years.

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

N/A - Not available

**CITY OF MISSOULA, MONTANA**  
**TOP EMPLOYERS IN CITY OF MISSOULA**  
**Current and Ten Years Ago**

<b>Employer</b>	<b>Type of Product or Service</b>	<b>2015</b>	<b>Percentage of Total City Employment</b>	<b>2006 **</b>	<b>Percentage of Total City Employment</b>
University of Montana	Higher Education	3,065	4.36%	2698	4.21%
St. Patrick Hospital	Healthcare	1,450	2.06%	1425	2.22%
Montana Rail Link	Rail Transportation	1,167	1.66%	1000	1.56%
Missoula County Public Schools	Public Education	1,124	1.60%	1182	1.84%
DirecTV (now part of AT&T family)	Service	935	1.33%	*	NA
Community Medical Center	Healthcare	916	1.30%	1245	1.94%
Missoula County	Government	878	1.25%	659	1.03%
Wal-Mart	Retail	585	0.83%	500	0.78%
Us Forest Service	Federal Government	584	0.83%	500-750	0.78%-1.12%
Opportunity Resources	Service	579	0.82%	*	NA
Plum Creek Timber				1000+	^
Southgate Mall				750-1000	0.78-1.12%
Smurfit-Stone Container Corp				507	0.79%

^ Some information was in range format for FY2006

\* Employers were added after 2006

\*\* Numbers are average between 2005 & 2007

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

**CITY OF MISSOULA, MONTANA**  
**FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Administrative</b>										
City Council	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Mayor's Office	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Human Resources	4.15	4.15	4.15	4.15	4.00	4.00	4.00	4.00	4.00	4.00
Communications	1.00	-	-	-	-	-	-	-	-	-
City Clerk	4.00	4.50	4.50	4.50	4.50	3.50	4.00	4.00	4.00	5.00
Information Systems	5.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance/Treasurer	12.75	16.00	16.00	16.00	16.00	16.00	16.00	16.00	15.50	15.00
Central Services	-	-	-	-	-	-	-	-	1.50	3.00
City Attorney	12.40	14.40	14.40	14.90	13.25	12.75	14.00	15.00	16.00	16.00
Vehicle Maintenance	11.00	11.00	11.00	11.00	11.00	10.50	10.50	10.50	11.50	10.50
<b>Public Safety</b>										
Municipal Court	10.50	13.00	14.25	13.00	14.25	13.75	13.75	16.75	16.85	17.85
Police Department	119.00	125.50	125.50	124.50	124.50	117.00	117.00	122.00	126.00	130.00
Fire Department	78.00	83.00	95.00	95.00	94.00	95.00	95.00	95.00	95.00	95.00
<b>Public Works</b>										
Development Services	-	-	-	-	-	-	-	33.71	35.21	23.50
GIS	-	-	-	-	-	-	-	-	3.00	3.00
Public Works - Operations	28.62	28.82	29.82	29.87	29.87	29.82	27.52	11.42	8.42	8.42
Street Division	28.54	28.54	28.54	28.54	28.54	25.38	28.54	28.79	28.79	28.79
City Cemetery	8.50	8.50	8.92	8.92	8.92	8.92	8.92	8.92	8.92	8.92
Planning	-	-	-	-	-	-	-	-	-	4.50
Building Inspection	14.34	14.36	13.34	13.00	9.00	9.00	9.00	9.00	10.99	11.10
Road District 1	-	-	-	-	-	3.16	-	0.25	0.25	0.25
Transportation	-	-	-	-	-	-	-	-	-	8.40
Wastewater	22.20	22.20	22.20	22.20	22.20	21.50	21.50	21.50	22.50	22.50
<b>Culture and Recreation</b>										
Parks and Recreation	54.02	54.70	53.74	55.74	55.74	52.51	54.42	57.74	55.80	57.00
Parks District 1	-	-	-	-	-	3.23	-	1.20	1.20	1.98
Aquatics	4.75	26.36	30.81	30.81	30.81	30.81	26.81	26.81	26.81	25.45
<b>Agencies</b>										
Parking Commission	11.00	11.00	11.00	11.00	11.00	11.33	11.33	11.50	11.50	11.50
MRA	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
<b>Total</b>	<b>452.27</b>	<b>495.03</b>	<b>512.17</b>	<b>512.13</b>	<b>506.58</b>	<b>497.16</b>	<b>491.29</b>	<b>523.09</b>	<b>532.74</b>	<b>540.66</b>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY SERVICES AND EMPLOYMENT**

<b>Bargaining Unit</b>	<b>Number of Members</b>	<b>Date of Expired Contract</b>
International Association of Firefighters, Local No. 271	88	June 30, 2019
Missoula Police Protective Association	98	June 30, 2019
Montana Public Employees Association		
Maintenance Technicians in Parks and Recreation Dept.	9	June 30, 2019
Wastewater Lab Techs	2	June 30, 2015 *
Parking Commission	7	June 30, 2015 *
Wastewater Plant Operators	6	^
Teamsters Union, Local No. 2	20	June 30, 2015 *
Operators' Union, Local No. 4000	12	June 30, 2015 *
Machinists Union, Local No. 88, District No. 86	8	June 30, 2015 *
Teamsters, Parks and Recreation Seasonal	23	June 30, 2015 *
Wastewater Operator's Union, Local 400	8	June 30, 2015 *
International Brotherhood of Electrical Workers	2	June 30, 2015 *
MEA-MFT	5	June 30, 2018

Note: Basic services provided through City government include Police and Fire protection, Municipal Sewer and Sanitation, Street Maintenance and Construction, Building Inspection, Zoning Enforcement, Public Works, and Parks and Recreation. As of June 30, 2015, the City employed approximately 626 workers, including Seasonal and Intermittent. Of the total City workforce, approximately 46% were members of organized bargaining units. State law requires Montana Cities to bargain collectively with formally recognized bargaining units. The City considers relations with its bargaining groups to be satisfactory.

\* At time of publication, negotiations were ongoing and/or awaiting approval from City Council

^ Newly created Union on July 1, 2015. Members were from WW Operators Union Local 400

Source: City of Missoula

**MISSOULA, MONTANA METROPOLITAN AREA**  
**EMPLOYMENT BY MAJOR INDUSTRY TYPE**  
**ANNUAL AVERAGE**  
**Last Ten Fiscal Years**

	<b>Fiscal Year</b>									
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015 (A)</b>
Goods Producing	6,200	6,200	6,100	5,500	4,600	4,700	4,400	4,500	4,600	4,700
Trade, Transportation and Utilities	12,800	12,900	12,900	12,100	11,300	11,400	11,600	11,100	11,900	12,600
Professional and Business Service	5,200	5,900	6,200	6,100	6,900	6,900	6,800	7,000	7,000	7,100
Educational and Health Services	8,300	8,300	8,700	8,900	9,200	9,500	9,800	10,000	10,000	10,100
Healthcare and Social Assistance	7,900	7,900	8,200	8,400	8,700	9,000	9,200	9,300	9,400	9,600
Leisure and Hospitality	7,100	7,600	7,900	7,600	7,000	6,900	7,400	7,300	7,700	8,000
Government	10,600	10,400	9,300	8,300	10,300	8,400	10,300	10,500	10,600	10,900
	<b>58,100</b>	<b>59,200</b>	<b>59,300</b>	<b>56,900</b>	<b>58,000</b>	<b>56,800</b>	<b>59,500</b>	<b>59,700</b>	<b>61,200</b>	<b>63,000</b>

Source: Department of Labor & Industry, Research & Analysis Bureau

(A) Most recent data available through November 2015.

All other years are annual data

**CITY OF MISSOULA, MONTANA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Government</b>										
Business Licenses Issued	5,173	5,290	6,386	5,141	5,947	5,103	5,872	5,585	5,418	4,566
Amount of SID's Billed	\$ 2,748,200	\$ 2,793,604	\$ 2,802,979	\$ 2,759,874	\$ 2,788,949	\$ 2,979,149	\$ 2,806,770	\$ 2,565,463	\$ 2,468,350	\$ 2,277,577
# Sewer Bills	38,728	41,002	41,818	42,323	42,860	43,493	44,495	45,042	45,042	45,448
<b>Public Safety Activities</b>										
Citations issued	33,262	38,468	32,219	31,700	25,136	20,232	20,554	18,139	15,420	14,042
Orders of Protection issued	604	417	400	398	277	209	236	203	318	267
Attorney's Office - Lawsuits & Claims	51	47	49	41	26	24	22	32	29	28
Attorney - Opened criminal files	4,235	3,181	2,708	2,372	2,313	3,029	4,007	4,255	3,955	3,023
Officers/1,000 population	2	2	2	2	2	1	2	2	2	2
Total sworn officers	100	102	101	101	100	100	104	106	109	109
Police calls for Service	43,778	40,515	40,981	41,424	41,373	40,272	41,334	42,302	41,728	45,605
Total Fire Department Incident Responses*	5,259	5,497	5,805	5,850	6,217	5,752	6,131	6,548	6,745	7,140
<b>Public Works</b>										
Miles of sidewalk installed	9.34	9.19	7.00	4.00	6.78	5.42	4.72	5.58	9.19	4.35
Building Permits Issued	1,613	1,613	1,530	1,291	1,306	1,283	1,395	1,485	1,319	1,427
Construction Value of Bldg permits issued	\$ 89,139,379	\$ 89,139,379	\$ 133,165,009	\$ 63,987,567	\$ 54,867,213	\$ 87,790,572	\$ 58,443,007	\$ 68,558,394	\$ 74,177,588	\$ 122,960,429
Miles of Street	359	338	312	383	391	413	416	419	422	428
Population	64,081	65,826	66,000	66,295	66,500	67,565	68,484	69,039	69,821	70,296

Source: City of Missoula

\* Fire Department Incident Responses are based on Calendar Years. Current Year number through 12/31/14.

**CITY OF MISSOULA, MONTANA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**Last Nine Fiscal Years**

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	
<b>GENERAL GOVERNMENT</b>										
Vehicles	5	7	4	4	4	2	2	2	2	2
Buildings	2	3	3	3	3	4	4	5	5	5
<b>PUBLIC SAFETY ACTIVITIES</b>										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Engines/Trucks/Vehicles/Vans	27	26	26	25	25	31	32	32	32	33
Police Motorcycles	6	6	6	6	6	4	5	5	5	5
Police Patrol Cars/Passenger Vehicles/Other Vehicles	47	58	62	63	63	66	59	63	63	63
<b>PUBLIC WORKS</b>										
Streets (sq. yards)	6,761,248	6,826,850	6,837,927	7,056,869	7,265,469	7,399,746	7,539,539	7,636,873	7,774,642	
Curbs (lineal feet)	1,957,574	1,997,728	1,957,574	2,100,819	2,135,361	2,159,796	2,182,153	2,241,246	2,202,441	
Sidewalks (sq. feet)	9,830,923	10,015,638	10,232,017	10,599,017	12,699,836	12,824,406	13,345,978	13,588,598	13,506,374	
Storm Sewer (lineal feet)	153,275	153,275	157,826	162,158	168,148	172,360	179,388	179,888	170,051	
Sumps	5,160	5,307	5,307	5,385	5,496	5,524	4,183	4,209	5,585	
Signs	54,901	53,768	56,635	57,502	58,369	59,236	60,103	60,970	61,837	
Vehicles	98	107	161	163	165	163	123	123	123	
Buildings	7	4	4	4	4	4	5	5	5	
<b>PUBLIC HEALTH ACTIVITIES</b>										
Cemetery & Buildings	7	7	7	7	7	7	7	7	7	
Vehicles/Tractors/Trucks/Mowers	17	16	14	14	15	17	18	18	18	
<b>CULTURE AND RECREATION</b>										
Parks	46	51	67	68	69	70	70	70	70	
Trails	18	20	22							
Commuter	N/A	N/A	N/A	22	22	23	23	23	23	23
Recreational	N/A	N/A	N/A	55	55	56	56	56	56	56
Park Shelter/Band Shells/Pavilions	10	10	10	12	15	17	18	18	18	
Buildings	20	23	23	23	23	23	23	23	23	
Vehicles (Including trailers)	57	55	58	59	59	59	108	112	112	
<b>HOUSING &amp; COMMUNITY DEVELOPMENT</b>										
Vehicles	10	10	1	1	1	1	1	1	1	
Buildings	2	2	-	-	-	-	-	-	-	

Capital Asset Statistics by Function information prior to 2007 is not readily available in this format.

Source: City of Missoula Fixed Asset Accounting Module

Source: Various City of Missoula Departments

**CITY OF MISSOULA, MONTANA**  
**SPECIAL ASSESSMENTS BILLED AND COLLECTED**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Assessments Billed</b>	<b>Current Assessments Paid</b>	<b>Percent Collected</b>	<b>Delinquent Assessments Paid</b>	<b>Total Assessments Paid</b>	<b>Penalty and Interest Paid</b>
2006	\$ 2,748,200	\$ 2,638,272	96.00%	\$ 246,280	\$ 2,884,552	\$ 10,996
2007	2,793,604	3,695,269	132.28%	106,930	3,802,199	11,629
2008	2,802,979	2,690,299	95.98%	107,817	2,798,116	11,653
2009	2,759,874	2,666,875	96.63%	109,340	2,776,215	11,539
2010	2,788,949	2,796,909	100.29%	136,607	2,933,516	14,999
2011	2,979,149	2,818,935	94.62%	159,941	2,978,876	18,139
2012	2,806,770	2,760,131	98.34%	160,377	2,920,508	16,070
2013	2,565,463	2,549,864	99.39%	51,388	2,601,252	8,058
2014	2,468,350	2,464,285	99.84%	19,211	2,483,496	11,121
2015	2,277,577	2,308,308	101.35%	8,655	2,316,963	8,359

Note: Property tax levies are set in August at the time the City budget is approved and billed November 1 by the County. Half of the taxes are due by November 30 and the other half by May 31. After those dates, the bills are delinquent (and a lien is placed on the property). The interest charged on delinquent taxes is one percent per month, with a two percent penalty.

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**SPECIAL IMPROVEMENT DISTRICT 512, 521 AND 522**  
**REQUIRED CONTINUING DISCLOSURE**

<b>Fiscal Year</b>	<b>Combined Market Value of All Districts</b>	<b>Average Ratio of Market Value to Assessments of Individual Parcels</b>	<b>Highest Ratio of Market Value to Assessments of Individual Parcels</b>	<b>Lowest Ratio of Market Value to Assessments of Individual Parcels</b>	<b>Median Ratio of Market Value to Assessments of Individual Parcels</b>
2006	\$ 158,701,080	\$ 758	\$ 10,797	\$ 6	\$ 221
2007	191,613,295	1,219.98	13,841.43	6.35	221.37
2008	211,405,977	317.09	4,977.27	5.04	141.94
2009	234,349,048	954.97	6,111.87	20.47	160.49
2010	236,039,170	1,071.95	30,710.27	22.07	247.40
2011	215,320,296	1,296.29	51,474.37	40.46	823.26
2012	296,665,021	1,601.54	60,391.92	47.21	957.42
2013	343,465,684	43.42	43.42	43.42	43.42
2014	212,236,360	6,153.16	233,364.95	81.73	3,711.41
2015	275,246,631	7,937.62	244,392.70	10.65	5,041.41

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA**  
**SPECIAL IMPROVEMENT DISTRICTS**  
**Current as of June 30, 2015**

<b>SID Number</b>	<b>Combined Market Value of All Districts</b>	<b>Average Ratio of Market Value to Assessments of Individual Parcels</b>	<b>Highest Ratio of Market Value to Assessments of Individual Parcels</b>	<b>Lowest Ratio of Market Value to Assessments of Individual Parcels</b>	<b>Median Ratio of Market Value to Assessments of Individual Parcels</b>
FY11 Total ^	\$ 2,698,949,941	\$ 1,042.61	\$ 42,350.68	\$ 0.03	\$ 341.14
FY12 Total ^	3,105,150,944	893.51	26,719.49	1.76	429.81
FY13 Total ^	3,365,098,815	352.35	40,261.28	4.87	110.58
FY14 Total ^	1,497,286,124	1,737.80	233,364.95	0.22	442.92
512/521/522	275,246,631	7,937.62	244,392.70	10.65	5,041.41
0520	91,725,504	925.23	6,037.69	75.91	765.82
0524	710,017,533	3,815.48	150,510.99	17.21	2,512.23
0525	26,948,933	1,038.64	2,799.69	293.37	838.77
0526	97,472,838	1,048.30	5,938.33	33.74	810.80
0532	63,625,440	1,866.29	5,811.37	402.31	1,836.67
0533	10,231,178	1,045.62	4,801.05	523.82	731.30
0534	12,631,758	817.64	1,502.08	179.73	795.46
0536	22,216,268	793.01	1,775.66	19.71	775.32
0540	107,888,348	1,192.63	1,949.72	26.52	1,178.70
0541	496,202,901	9,239.55	60,404.17	0.17	8,596.83
0543	81,145,298	8,989.58	18,495.98	4,077.35	8,635.39
0544	87,670,693	605.07	1,804.33	9.66	608.84
0545	13,423,539	7,066.20	16,156.02	1,662.92	6,910.01
0546	11,193,896	7,312.64	9,499.86	5,630.93	7,154.35
0548	9,324,692	35.97	69.22	0.17	39.48
CS08	8,912,011	545.24	1,476.03	130.32	632.83
CS09	21,267,872	511.06	2,322.28	55.39	379.77
CS10	30,509,645	671.89	8,752.11	49.19	376.20
CS12	54,021,059	3,437.35	38,893.83	142.38	1,503.85
CS13	68,241,260	9,614.93	109,161.68	53.57	4,284.05
CS15	18,697,138	1,225.52	16,194.87	79.83	616.96
CS344	11,675,270	601.31	2,684.23	125.52	472.98
CS345	20,756,055	751.67	1,864.82	84.66	655.44
CS346	22,433,730	449.29	2,176.12	51.59	313.16
<b>FY15 Total ^</b>	<b>\$ 2,373,479,490</b>	<b>\$ 2,861.51</b>	<b>\$ 244,392.70</b>	<b>\$ 0.17</b>	<b>\$ 795.46</b>

Source: City of Missoula and Missoula County Assessor's Office

^ First year to disclose information for all City SID's is FY 2011

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA SEWERAGE DISTRICT**  
**USER RATES CHARGES**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Single Family ^	Multiple Families ^	General Commercial *	Food Service & Mortuaries *	Hospitals *	Schools *	Large Volume & Industrial *	Biochemical Oxygen Demand (BOD) †	Total Suspended Solids (TSS) †	Admin Charge
2006	\$ 63.72	\$ 52.50	\$ 1.28	\$ 2.62	\$ 1.24	\$ 1.12	\$ 0.94	\$ 0.16	\$ 0.14	\$ 5.27
2007	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2008	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2009	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2010	66.90	55.14	1.34	2.75	1.30	1.18	0.99	0.17	0.15	5.53
2011	70.26	57.90	1.41	2.89	1.37	1.23	1.04	0.18	0.15	5.81
2012	73.74	60.78	1.48	3.03	1.44	1.30	1.09	0.19	0.16	6.10
2013	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2014	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2015	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41

Source: City of Missoula

^ Rate is based on per unit

\* Rate is based on per 100 cubic feet (ccf) of water consumption

† Rate is based on per pound

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA SEWERAGE DISTRICT**  
**NUMBER OF USERS and AVERAGE PEAK DEMAND**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Single Family</b>	<b>Multiple Families</b>	<b>General Commercial</b>	<b>Food Service &amp; Mortuaries</b>	<b>Hospitals</b>	<b>Schools</b>	<b>Large Volume &amp; Industrial</b>	<b>Total Number of Customers</b>	<b>Average Peak Demand ^</b>
2006	16,390	2,044	1,609	239	14	26	6	20,328	*
2007	16,851	2,023	1,655	232	14	26	6	20,807	10.74
2008	17,228	2,024	1,692	233	14	27	6	21,224	11.41
2009	17,363	2,025	1,718	239	14	28	6	21,393	13.23
2010	17,680	1,917	1,709	213	14	27	7	21,567	12.76
2011	18,168	1,908	1,741	214	14	27	7	22,079	10.91
2012	18,449	1,976	1,777	216	14	27	8	22,467	10.04
2013	18,672	2,063	1,801	224	14	27	9	22,830	9.74
2014	18,824	2,085	1,813	229	15	27	10	23,003	10.10
2015	19,026	2,128	1,886	255	15	28	13	23,351	10.10

Source: City of Missoula

\* Data not available

<sup>^</sup> Expressed in Cubic Feet Per Second (cfs)

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA SEWERAGE DISTRICT**  
**SEWER BILLINGS AND COLLECTIONS**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30th</b>	<b>Collected within the Fiscal Year of the Billings</b>			<b>Total Collections to Date</b>			
	<b>Total Billed for Fiscal Year</b>	<b>Amount</b>	<b>Percentage of Billing</b>	<b>Collections in Subsequent Years</b>	<b>Amount</b>	<b>Percentage of Billing</b>	<b>Percentage of Delinquencies</b>
2006	\$ 6,211,520	\$ 5,556,956	89.46%	\$ 25,466	\$ 5,582,422	89.87%	10.54%
2007	6,286,756	5,637,505	89.67%	8,063	5,645,568	89.80%	10.33%
2008	6,277,599	5,865,545	93.44%	6,156	5,871,701	93.53%	6.56%
2009	6,369,678	5,752,522	90.31%	9,622	5,762,145	90.46%	9.69%
2010	6,497,460	5,841,216	89.90%	15,333	5,856,548	90.14%	10.10%
2011	6,795,400	6,102,496	89.80%	12,557	6,115,053	89.99%	10.20%
2012	7,274,608	6,517,539	89.59%	9,098	6,526,637	89.72%	10.41%
2013	7,575,169	6,982,519	92.18%	9,138	6,991,657	92.30%	7.82%
2014	7,940,937	7,215,935	90.87%	6,619	7,222,554	90.95%	9.13%
2015	7,982,782	7,341,700	91.97%	3,697	7,345,397	92.02%	8.03%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA SEWERAGE DISTRICT**  
**TOP BILLED CUSTOMERS**  
**SERVICED BY WASTEWATER FACILITY**  
**Current and Ten Years Ago**

<b>Customer</b>	<b>Type of Product or Service</b>			<b>Percentage of Total Billed</b>	
		<b>2015</b>	<b>2006</b>	<b>2006</b>	<b>Percentage of Total Billed</b>
University of Montana	Higher Education	\$ 263,288	\$ 193,256	3.30%	3.11%
John R Daily Inc.	Food Manufacturing	116,278	42,498	1.46%	0.68%
Big Sky Brewing Co	Brewery	57,688	-	0.72%	*
Community Medical Center	Healthcare	48,896	53,248	0.61%	0.86%
St. Patrick's Hospital	Healthcare	45,870	69,616	0.57%	1.12%
Travois-Harvey's	Trailer Park	43,841	36,064	0.55%	0.58%
Hacker, R Scott	Rental Property	38,254	31,774	0.48%	0.51%
American Eagle Instruments	Medical Supplies	37,316	-	0.47%	*
Southgate Mall Associates	Retail	33,621	37,219	0.42%	0.60%
Doubletree Missoula	Hotel	32,955	34,187	0.41%	0.55%
Nurture Inc.	Manufacturing	-	79,249	0.00%	1.28%
Holiday Inn Parkside	Hotel	-	36,850	0.00%	0.59%

\* Customers were added after 2006  
Source - City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA SEWERAGE DISTRICT**  
**SEWER TREATMENT REQUIREMENTS**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30th	Average Daily Flow		Annual Flow	
	Gallons (in millions)	Percent Increase/ (Decrease)	Gallons (in millions)	Percent Increase/ (Decrease)
2006	8.50	1.92%	310.17	1.88%
2007	8.31	-2.24%	302.35	-2.52%
2008	9.63	15.88%	352.60	16.62%
2009	10.34	7.37%	377.23	6.99%
2010	8.83	-14.60%	322.29	-14.56%
2011	7.14	-19.14%	378.40	17.41%
2012	6.58	-7.84%	342.30	-9.54%
2013	6.48	-1.52%	337.00	-1.55%
2014	6.69	3.24%	354.70	5.25%
2015	6.15	-8.07%	320.00	-9.78%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**MISSOULA PARKING COMMISSION RATES AND FEES**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>On-Street Hourly Parking</b>	<b>Garage Hourly Parking</b>	<b>Parking Garage Lease Space Range</b>	<b>Off-Street Lease Space Range</b>	<b>Average Off-Street and Garage Lease Rate</b>
2006	\$ 0.50	\$ 0.25	\$ 55.00 TO \$ 65.00	\$ 30.00 TO \$ 50.00	\$ 44.00
2007	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2008	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2009	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2010	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2011	0.50	1.00	65.00 TO 75.00	35.00 TO 55.00	49.00
2012	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2013	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2014	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2015	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00

Source: Missoula Parking Commission

**CITY OF MISSOULA, MONTANA**  
**MISSOULA PARKING COMMISSION OPERATIONS AND FACILITIES**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Parking Meters</b>	<b>Leased Parking Spaces</b>	<b>Parking Lots Throughout Downtown Missoula</b>	<b>Leased Parking Garage Spaces</b>	<b>University District Parking Permits</b>	<b>Percentage of Parking Ticket Revenue</b>	<b>Percentage of Parking Meter Revenue</b>	<b>Percentage of Garage Parking Revenue</b>	<b>Percentage of Leased Parking Revenue other than Parking Garage</b>	<b>Percentage of Other Revenue</b>
2006	1,075	801	13	257	1,124	20%	34%	14%	28%	5%
2007	1,075	801	13	257	1,124	20%	34%	14%	27%	4%
2008	1,075	801	13	257	1,592	18%	31%	16%	21%	14%
2009	1,129	800	12	257	1,011	19%	35%	16%	21%	10%
2010	1,061	800	12	257	1,166	18%	37%	18%	23%	4%
2011	1,061	800	12	257	1,198	18%	37%	18%	23%	4%
2012	1,015	855	12	257	1,012	17%	38%	14%	29%	3%
2013	1,015	890	12	460	1,025	16%	34%	16%	32%	1%
2014	1,015	1,133	12	522	870	14%	33%	19%	31%	1%
2015	1,061	1,275	15	523	918	12%	38%	21%	27%	3%

Source: Missoula Parking Commission

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**HISTORICAL VALUE OF TAX INCREMENT DISTRICTS**  
**For the Last Ten Fiscal Years**

**Urban Renewal District II (1-1C, 4-1C)**

<b>Fiscal Year</b>	<b>Personal Property</b>		
	<b>Personal Attached Taxable Value</b>	<b>(Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2006	\$ 2,444,439	\$ 197,268	\$ 2,641,707
2007	2,660,473	311,261	2,971,734
2008	2,718,817	342,487	3,061,304
2009	3,162,083	358,422	3,520,505
2010	3,302,146	318,269	3,620,415
2011	3,415,110	336,897	3,752,007
2012	3,371,473	309,233	3,680,706
2013	3,379,411	262,535	3,641,946
2014	3,586,154	216,449	3,802,603
2015	3,696,539	195,043	3,891,582

**Urban Renewal District III (1-1D)**

<b>Fiscal Year</b>	<b>Personal Property</b>		
	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>(Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2006	\$ 6,991,926	\$ 677,495	\$ 7,669,421
2007	7,111,962	586,632	7,698,594
2008	7,306,424	406,379	7,712,803
2009	8,468,861	468,589	8,937,450
2010	9,027,375	514,481	9,541,856
2011	8,939,540	568,590	9,508,130
2012	9,118,547	552,532	9,671,079
2013	8,797,853	381,195	9,179,048
2014	8,293,647	177,106	8,470,753
2015	8,540,441	230,608	8,771,049

**Front Street URD (1-1F)**

<b>Fiscal Year</b>	<b>Personal Property</b>		
	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>(Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2009 *	\$ 1,362,450	\$ 51,225	\$ 1,413,675
2010	1,571,488	50,604	1,622,092
2011	2,105,933	124,059	2,229,992
2012	1,908,040	121,154	2,029,194
2013	1,903,163	83,983	1,987,146
2014	1,911,595	38,792	1,950,387
2015	1,804,310	34,789	1,839,099

**Riverfront Triangle URD**

<b>Fiscal Year</b>	<b>Personal Property</b>		
	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>(Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2010 ^	\$ 1,571,488	\$ -	\$ 1,571,488
2011	153,701	36,236	189,937
2012	132,286	36,579	168,865
2013	112,584	279	112,863
2014	119,533	1,337	120,870
2015	130,687	2,196	132,883

\* First year data available as district was created in FY 2009

^ First year data available as district was created in FY 2010

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**TAXABLE VALUE OF DISTRICTS COMPARED TO CITY**  
**For the Last Ten Fiscal Years**

**Urban Renewal District II**

<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value Within Tax Increment District</b>	<b>Incremental Taxable Value Within Tax Increment District</b>	<b>Tax Increment as Percentage of City's Taxable Value</b>
2006	\$ 93,533,579	\$ 2,641,707	\$ 781,884	0.8%
2007	99,332,558	2,971,734	1,111,911	1.1%
2008	103,000,436	3,061,304	1,201,481	1.2%
2009	106,334,891	3,520,504	1,392,741	1.3%
2010	107,159,214	3,620,415	1,760,592	1.6%
2011	111,474,037	3,752,007	1,892,184	1.7%
2012	112,993,774	3,680,706	1,820,883	1.6%
2013	112,697,955	3,641,946	1,782,123	1.6%
2014	109,336,360	3,685,963	1,826,140	1.7%
2015	112,624,034	3,802,603	1,942,780	1.7%

**Urban Renewal District III**

<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value Within Tax Increment District</b>	<b>Incremental Taxable Value Within Tax Increment District</b>	<b>Tax Increment as Percentage of City's Taxable Value</b>
2006	\$ 93,533,579	\$ 7,669,421	\$ 665,075	0.7%
2007	99,332,558	7,698,594	694,248	0.7%
2008	103,000,436	7,712,803	708,457	0.7%
2009	106,334,891	8,937,450	1,933,104	1.8%
2010	107,159,214	9,541,856	2,537,510	2.4%
2011	111,474,037	9,508,130	2,503,784	2.2%
2012	112,993,774	9,671,079	2,666,733	2.4%
2013	112,697,955	9,179,048	2,174,702	1.9%
2014	109,336,360	9,358,441	2,355,095	2.2%
2015	112,624,034	8,470,753	1,466,407	1.3%

**Front Street URD**

<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value Within Tax Increment District</b>	<b>Incremental Taxable Value Within Tax Increment District</b>	<b>Tax Increment as Percentage of City's Taxable Value</b>
2009 *	\$106,334,891	\$ 1,413,675	\$ 640	0.0%
2010	107,159,214	1,622,092	209,057	0.2%
2011	111,474,037	2,229,992	816,957	0.7%
2012	112,993,774	2,029,197	616,159	0.5%
2013	112,697,955	1,987,146	574,111	0.5%
2014	109,336,360	1,964,237	551,202	0.5%
2015	112,624,034	1,950,387	537,352	0.5%

**Riverfront Triangle**

<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value Within Tax Increment District</b>	<b>Incremental Taxable Value Within Tax Increment District</b>	<b>Tax Increment as Percentage of City's Taxable Value</b>
2010 ^	\$104,408,018	\$ 133,871	\$ -	0.0%
2011	111,474,037	189,937	32,079	0.0%
2012	112,993,774	168,865	11,007	0.0%
2013	112,697,955	112,863	-	0.0%
2014	109,336,360	116,994	-	0.0%
2015	112,624,034	120,870	-	0.0%

\* First year data available as district was created in FY 2009

^ First year data available as district was created in FY 2010

# First year data available as district was created in FY 2016

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**TRENDS IN PROPERTY VALUATION IN CITY**  
**For the Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>City Appraised Value</b>	<b>City Taxable Value (includes district)</b>	<b>Incremental Taxable Value District II</b>	<b>Incremental Taxable Value District III</b>	<b>Incremental Taxable Value Front Street URD</b>	<b>Incremental Taxable Value Riverfront Triangle URD</b>	<b>Hellgate Urban Renewal District</b>	<b>North Reserve / Scott Street Urban Renewal District</b>	<b>City Taxable Value (without district)</b>
		\$ 2,901,638,641	\$ 94,980,538	\$ 781,884	\$ 665,075	\$ -	\$ -	\$ -	\$ 93,533,579
2006	\$ 2,901,638,641	\$ 94,980,538	\$ 781,884	\$ 665,075	\$ -	\$ -	\$ -	\$ -	\$ 93,533,579
2007	3,195,587,513	101,138,717	1,111,911	694,248	-	-	-	-	99,332,558
2008	3,369,424,008	103,000,436	1,201,481	708,457	-	-	-	-	101,090,498
2009	3,412,313,560	106,334,891	1,392,741	1,933,104	640	-	-	-	103,008,406
2010	3,684,720,974	107,159,214	1,760,592	2,537,510	209,057	-	-	-	102,652,055
2011	3,965,146,053	111,474,037	1,892,184	2,503,784	816,957	32,079	-	-	106,229,033
2012	4,140,685,284	112,993,774	1,820,883	2,666,733	616,159	11,007	-	-	107,878,992
2013	4,110,699,383	112,697,955	1,782,123	2,174,702	574,111	-	-	-	108,167,019
2014	4,305,020,382	114,068,797	1,826,140	2,355,095	551,202	-	-	-	109,336,360
2015	4,406,017,003	112,624,034	1,942,780	1,466,407	537,352	-	-	-	108,677,495

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA**  
**MISSOULA REDEVELOPMENT AGENCY**  
**COMPONENT UNIT TAX INCREMENT REVENUE BOND COVERAGE**  
**URD II: MILLSITE \$3.6M BONDS**

<b>FISCAL YEAR</b>	<b>PROJECTED PLEDGED TAX INCREMENT</b>	<b>MAXIMUM PROJECTED DEBT</b>	<b>COVERAGE</b>
2007			
With State Entitlement	\$ 1,033,421	\$ 250,500	413%
Without State Entitlement	749,799	250,500	299%
2008			
With State Entitlement	1,129,477	250,500	451%
Without State Entitlement	845,855	250,500	338%
2009			
With State Entitlement	1,302,970	250,400	520%
Without State Entitlement	1,019,348	250,400	407%
2010			
With State Entitlement	1,369,859	250,400	547%
Without State Entitlement	1,113,237	250,400	445%
2011			
With State Entitlement	1,493,995	250,400	597%
Without State Entitlement	1,210,373	250,400	483%
2012			
With State Entitlement	1,429,000	A 250,400	B 571%
Without State Entitlement	1,173,740	250,400	469%
2013			
With State Entitlement	1,474,944	C 250,400	589%
Without State Entitlement	1,157,656	250,400	462%
2014			
With State Entitlement	1,522,881	676,428	D 225%
Without State Entitlement	1,208,093	676,428	179%
2015			
With State Entitlement	1,668,283	E 676,428	247%
Without State Entitlement	1,225,692	676,428	181%

- A State Entitlement amount reduced by 10% to \$255,260 by 2011 Legislative action
- B Civic Stadium Note issued February 2012 is subordinate to the Series 2006 bonds so not included in Max. Projected DS. Civic Stadium DS is \$500K Max Annual through FY15.
- C Personal Property Tax Reduction Reimbursement approved by 2011 Legislature under SB372. Annual Reimbursement is \$62,028.
- D Series 2013 \$5.75M Bond issued March 2013 on parity with Series 2006 Bond. Max. Annual DS \$426,028
- E Personal Property Tax Reduction Reimbursement approved by 2013 Legislature under SB96. Annual Reimbursement is \$125,303.

Source: City of Missoula Annual Reports

**CITY OF MISSOULA, MONTANA**  
**PROPERTY TAX LEVIES IN THE URBAN RENEWAL DISTRICT II**  
**Last Ten Fiscal Years**

<b>Taxing Authority</b>	<b>Fiscal Year</b>									
	<b>FY '06</b>	<b>FY '07</b>	<b>FY '08</b>	<b>FY '09</b>	<b>FY '10</b>	<b>FY '11</b>	<b>FY '12</b>	<b>FY '13</b>	<b>FY '14</b>	<b>FY '15</b>
<b>2005/06</b>	<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	30.20	25.91	25.39	25.44	26.92	26.60	26.28	26.55	26.15	19.23
General Countywide School Levy	77.20	67.53	66.04	67.17	54.71	53.28	51.18	51.46	52.68	50.80
Missoula County	97.47	86.56	86.44	89.27	72.66	72.00	72.24	74.51	75.71	76.98
Missoula High school District	62.96	53.25	48.91	50.33	39.98	38.44	38.76	36.94	36.36	34.99
City of Missoula	148.27	132.60	134.71	141.49	116.33	116.17	118.27	123.75	122.64	118.10
Urban Transportation District	9.35	9.01	9.28	9.45	8.52	8.47	8.97	10.02	10.60	16.47
Increment 1-1C *	175.00	256.84	266.50	270.27	353.75	359.55	372.64	369.31	387.47	419.86
Subtotal	<u>606.45</u>	<u>637.70</u>	<u>643.27</u>	<u>659.42</u>	<u>678.87</u>	<u>680.51</u>	<u>694.34</u>	<u>698.54</u>	<u>717.61</u>	<u>742.43</u>

School District 1-1C	113.74	97.32	92.32	89.20	74.65	72.88	73.61	72.88	75.01	72.29
Total levies for property in the District lying within School District 1-1C	720.19	735.02	735.59	748.62	753.52	753.39	767.95	771.42	792.62	814.72

<b>Taxing Authority</b>	<b>Fiscal Year</b>									
	<b>FY '06</b>	<b>FY '07</b>	<b>FY '08</b>	<b>FY '09</b>	<b>FY '10</b>	<b>FY '11</b>	<b>FY '12</b>	<b>FY '13</b>	<b>FY '14</b>	<b>FY '15</b>
<b>2005/06</b>	<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	21.13	21.46	20.06	18.77	24.90	22.73	25.87	25.85	26.37	21.37
General Countywide School Levy	24.02	55.95	52.19	49.56	49.44	43.27	50.14	49.71	53.27	56.44
Missoula County	68.21	71.71	68.31	65.86	65.66	58.47	70.77	71.98	76.55	85.54
Missoula High school District	44.06	44.11	38.65	37.13	36.13	31.21	37.97	35.69	36.76	38.88
City of Missoula	103.75	109.86	106.45	104.38	105.12	94.34	115.86	119.55	124.01	131.23
Urban Transportation District	6.54	7.46	7.33	6.97	7.70	6.88	8.79	9.68	10.72	18.31
Increment 4-1C *	328.52	335.27	355.00	402.98	398.69	441.03	384.35	384.05	382.13	378.47
Subtotal	<u>602.23</u>	<u>651.82</u>	<u>653.99</u>	<u>691.65</u>	<u>693.64</u>	<u>703.93</u>	<u>699.75</u>	<u>702.51</u>	<u>715.81</u>	<u>736.24</u>

School District 4-1C	70.20	77.67	64.27	73.61	74.27	66.18	75.98	71.89	74.84	82.45
Total levies for property in the District lying within School District	672.43	729.49	718.26	765.26	767.91	770.11	775.73	774.40	790.65	818.69

\* Note: Tax Increment districts are not taxing authorities and do not levy taxes, i.e. levy mills. Total incremental taxable value can be viewed as a percentage of total taxable value in a district, from information provided by the Montana Department of Revenue. For purposes of disclosure, this report shows that same percentage broken down as a portion of the total mills levied in the district.

**CITY OF MISSOULA, MONTANA**  
**Urban Renewal District II - Top 10 Taxpayers**  
**Tax Year 2015 (FY16)**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>2015 Total Tax</b>	<b>2015 Market Value</b>	<b>2015 Taxable Value</b>
1 Montana Apartment Company	Residential	\$ 196,335	\$ 16,839,200	\$ 227,329
2 Mountain Water Co	Water Utility	141,982	10,516,542	165,052
3 Spirit Master Funding IX LLC	Grocery Store	111,286	6,600,005	124,741 *
4 Nutritional Laboratories	Food Supplement Manufacturer	107,577	7,636,827	128,122
5 Blackfoot Telephone	Co-op Communications	107,412	4,235,440	127,064
6 Good Food Store	Commercial Grocery	106,564	6,716,080	121,398
7 Millsite Revitalization Project LLC	Developer	87,624	5,340,873	100,944
8 Missoula Electric Coop	Co-op Electric Utility	80,168	3,160,825	94,825
9 Ashlyn Place	Residential	62,926	5,397,800	72,870
10 Like-Nu Auto Services	Automotive Repair	61,179	3,820,364	72,205
	Total	<u>\$ 1,063,053</u>	<u>\$ 70,263,956</u>	<u>\$ 1,234,550</u>

\* Excludes personal property under different Tax ID and still under Safeway Inc. #2619

**CITY OF MISSOULA, MONTANA**  
**Front Street Urban Renewal District - Top 10 Taxpayers**  
**Tax Year 2015 (FY16)**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>
		<b>Total Tax</b>	<b>Market Value</b>	<b>Taxable Value</b>
1 First Interstate Bank	Financial Institution	\$ 323,853	\$ 18,925,120	\$ 361,760 *
2 Missoula Hotel 2006	Hotel	158,611	9,527,187	176,822
3 Northwestern Energy	Utility	88,050	851,632	102,195
4 CenturyLink Inc.	Telecommunications	57,108	1,104,720	66,283
5 MEI -650 LLC	Owner	56,318	3,303,938	62,444
6 N47 LLC	Owner	54,398	3,223,024	60,915
7 Terry Payne	Owner	52,668	3,201,081	57,700
8 Hellgate Lodge 383-Benevolent	Charitable	41,281	2,275,960	43,015
9 Bank of Montana	Financial Institution	40,389	2,355,054	44,511
10 Pattee Street LLC	Owner	39,210	2,284,614	43,180
	Total	<u>\$ 911,885</u>	<u>\$ 47,052,330</u>	<u>\$ 1,018,825</u>

\* Combines two tax IDs listed separately (Real and Personal Property) for First Interstate Bank on County report.

**SINGLE AUDIT  
SECTION**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

Mayor and City Council  
City of Missoula  
Missoula, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Missoula, Montana (the City), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated February 29, 2016.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

## CITY OF MISSOULA, MONTANA

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Anderson Zurek Thresher & Co., P.C.*

Missoula, Montana  
February 29, 2016

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Mayor and City Council  
City of Missoula  
Missoula, Montana

**Report on Compliance for Each Major Federal Program**

We have audited the City of Missoula, Montana's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2015. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

# CITY OF MISSOULA, MONTANA

## ***Opinion on Each Major Federal Program***

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

## **Report on Internal Control over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Anderson Zurek Thresher & Co., P.C.*

Missoula, Montana  
February 29, 2016

**City of Missoula, Missoula County, Montana**  
**Schedule of Expenditures of Federal Awards**  
**For Fiscal Year Ended June 30, 2015**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Program or Award Amount</b>	<b>Beginning Balance July 1, 2014</b>	<b>Federal Revenue</b>	<b>Match/Other Revenue</b>	<b>Federal Expenditures</b>	<b>Match/Other Expenditures</b>	<b>Ending Balance June 30, 2015</b>
<b>Office of National Drug Control Policy</b>									
<i>Direct:</i>									
High Intensity Drug Trafficking Area 2015	95.001	G15RM0037A	\$ 227,918	\$ -	\$ 72,223	\$ -	\$ 72,223	\$ -	\$ -
High Intensity Drug Trafficking Area 2014	95.001	G14RM0037A	240,084	-	72,642	-	72,642	-	-
High Intensity Drug Trafficking Area 2013	95.001	G13RM0037A	241,201	-	3,919	-	3,919	-	-
<b>Total Office of National Drug Control Policy</b>			<b>709,203</b>	<b>-</b>	<b>148,784</b>	<b>-</b>	<b>148,784</b>	<b>-</b>	<b>-</b>
<b>U.S. Department of Agriculture-Forest Service</b>									
<i>Passed through Missoula County:</i>									
Schools and Roads - Grants to States (Title III)	10.665	N/A	14,500	-	14,500	-	14,500	-	-
<i>Passed through the Montana Department of Natural Resources and Conservation:</i>									
Forest Health Protection	10.680	FHE-12-003	123,250	-	27,490	-	27,490	-	-
<b>Total U.S. Department of Agriculture-Forest Service</b>			<b>137,750</b>	<b>-</b>	<b>41,990</b>	<b>-</b>	<b>41,990</b>	<b>-</b>	<b>-</b>
<b>U.S. Department of Housing and Urban Development</b>									
<i>Direct:</i>									
Community Development Block Grant Entitlement Grants	14.218	B-13/14-MC-30-0003	1,105,493	-	505,342	14,383	505,342	14,383	-
Home Investment Partnership Program	14.239	M-12/13/14-MC-30-0219	1,024,953	-	792,669	-	792,669	-	-
<b>Total U.S. Department of Housing and Urban Development</b>			<b>2,130,446</b>	<b>-</b>	<b>1,298,011</b>	<b>14,383</b>	<b>1,298,011</b>	<b>14,383</b>	<b>-</b>
<b>U.S. Department of the Interior</b>									
<i>Passed through the Montana Historical Society:</i>									
Historic Preservation Fund Grant	15.904	MT-14-SP029	4,800	-	4,800	-	4,800	-	-
Historic Preservation Fund Grant	15.904	MT-14-024	5,225	-	5,225	-	5,225	-	-
<b>Total U.S. Department of the Interior</b>			<b>10,025</b>	<b>-</b>	<b>10,025</b>	<b>-</b>	<b>10,025</b>	<b>-</b>	<b>-</b>
<b>U.S. Department of Justice</b>									
<i>Direct:</i>									
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2014-WE-AX-0010	300,000	-	80,093	-	80,093	-	-
Edward Byrne Memorial JAG program-JAG Grant IX	16.738	2012-DJ-BX-1062	57,701	-	5,418	-	5,418	-	-
Edward Byrne Memorial JAG program-JAG Grant X	16.738	2013-DJ-BX-1098	55,221	-	6,257	-	6,257	-	-
Edward Byrne Memorial JAG program-JAG Grant XI	16.738	2014-DJ-BX-0685	62,706	-	48,721	-	48,721	-	-
<b>Total Edward Byrne Memorial JAG program</b>			<b>175,628</b>	<b>-</b>	<b>60,396</b>	<b>-</b>	<b>60,396</b>	<b>-</b>	<b>-</b>
Public Safety Partnership and Community Policing Grants	16.710	2014UMWX0147	125,000	-	43,000	-	43,000	-	-
Public Safety Partnership and Community Policing Grants	16.710	2011UMWX0108	234,936	-	42,776	-	42,776	-	-
Total Public Safety Partnership and Community Policing Grants			<b>359,936</b>	<b>-</b>	<b>85,776</b>	<b>-</b>	<b>85,776</b>	<b>-</b>	<b>-</b>
<i>Passed through City of Billings:</i>									
Missing Children's Assistance	16.543	2013-MC-FX-K025	15,000	-	11,554	-	11,554	-	-
<i>Passed through State of Montana Board of Crime Control:</i>									
Underage Drinking Enforcement	16.727	11-U01-91616	10,000	-	3,294	1,702	3,294	1,702	-
<b>Total U.S. Department of Justice</b>			<b>860,564</b>	<b>-</b>	<b>241,113</b>	<b>1,702</b>	<b>241,113</b>	<b>1,702</b>	<b>-</b>
<b>U.S. Department of Transportation</b>									
<i>Passed through the Montana Department of Transportation:</i>									
Congestion Mitigation and Air Quality	20.205	UPN 6019	571,428	-	566,798	160,466	566,798	160,466	-
Congestion Mitigation and Air Quality	20.205	CM 8199(121)	400,847	-	189,056	-	189,056	-	-
P.L. Transport FFY15	20.205	FFY 2015 UPWP	750,975	-	291,826	-	291,826	-	-
P.L. Transport FFY14	20.205	FFY 2014 UPWP	621,333	-	102,207	-	102,207	-	-
Safe Routes to Schools	20.205	UPN 8570	80,000	-	79,957	-	79,957	-	-
Community Transportation Enhancement Program	20.205	STPE 8199(105)	988,970	-	872,886	135,328	872,886	135,328	-
Community Transportation Enhancement Program	20.205	UPN 8563	325,108	-	56,736	8,794	56,736	8,794	-
<i>Passed through Missoula Urban Transportation District:</i>									
Congestion Mitigation and Air Quality	20.205	MUTD	145,000	-	35,720	-	35,720	-	-
Total Highway Planning and Construction			<b>3,883,661</b>	<b>-</b>	<b>2,195,186</b>	<b>304,588</b>	<b>2,195,186</b>	<b>304,588</b>	<b>-</b>
<i>Passed through the Montana Department of Transportation:</i>									
Metropolitan Transportation Planning - FTA (Section 5303)	20.505	107404	132,221	-	23,720	-	23,720	-	-
Metropolitan Transportation Planning - FTA (Section 5303)	20.505	108042	131,950	-	104,149	-	104,149	-	-
<b>Total Metropolitan Transportation Planning - FTA (Section 5303)</b>			<b>264,171</b>	<b>-</b>	<b>127,869</b>	<b>-</b>	<b>127,869</b>	<b>-</b>	<b>-</b>
State and Community Highway Safety	20.600	107281	35,000	-	13,677	-	13,677	-	-
State and Community Highway Safety	20.600	107361	8,000	-	2,048	-	2,048	-	-
State and Community Highway Safety	20.600	107920	10,000	-	3,727	-	3,727	-	-
State and Community Highway Safety	20.600	107912	45,000	-	25,809	-	25,809	-	-
Total State and Community Highway Safety			<b>98,000</b>	<b>-</b>	<b>45,261</b>	<b>-</b>	<b>45,261</b>	<b>-</b>	<b>-</b>
<i>Passed through Montana Department of Military Affairs - Disaster and Emergency Services Division:</i>									
Hazardous Materials Emergency Preparedness Training and Planning Grants (HMEP)	20.703	HM-HMP-0441-14-0100	24,548	-	20,742	-	20,742	-	-
<b>Total U.S. Department of Transportation</b>			<b>4,270,380</b>	<b>-</b>	<b>2,389,058</b>	<b>304,588</b>	<b>2,389,058</b>	<b>304,588</b>	<b>-</b>
<b>Environmental Protection Agency</b>									
<i>Direct:</i>									
Brownfields Assessment and Cleanup-RLF	66.818	BF-97810201-5	2,770,000	-	362	-	362	-	-
<b>U.S. Department of Homeland Security</b>									
<i>Passed through Montana State Fire Chiefs Association:</i>									
Homeland Security Grant Program	97.067	N/A	3,464	-	3,464	-	3,464	-	-
<b>Total Federal Financial Assistance</b>			<b>\$ 10,891,832</b>	<b>\$ -</b>	<b>\$ 4,132,807</b>	<b>\$ 320,673</b>	<b>\$ 4,132,807</b>	<b>\$ 320,673</b>	<b>\$ -</b>

See Notes to the Schedule of Expenditures of Federal Awards

**CITY OF MISSOULA, MONTANA**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Fiscal Year Ended June 30, 2015**

**BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of City of Missoula, Montana, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

**SUBAWARDS**

During 2015, the City passed through grant funds to the following:

Missoula County - Edward Byrne Memorial JAG Program - JAG Grant X (CFDA 16.738)	\$ 6,257
Missoula County - Edward Byrne Memorial JAG Program - JAG Grant XI (CFDA 16.738)	17,887
Missoula County - High Intensity Drug Trafficking Area (CFDA 95.001)	28,265
Various subrecipients - Community Development Block Grant Entitlement Program (CFDA 14.218)	382,852
Various subrecipients - Home Investment Partnership Program (CFDA 14.239)	734,364
Missoula Urban Transportation District - Metropolitan Transportation Grant (CFDA 20.505)	<u>109,792</u>
	<u><u>\$ 1,279,417</u></u>

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Fiscal Year Ended June 30, 2015**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified	
not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified	
not considered to be material weaknesses	None reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.239	Home Investment Partnership Program
20.205	Highway Planning and Construction

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED**  
**Fiscal Year Ended June 30, 2015**

**Federal Awards, continued**

Dollar threshold used to distinguish  
between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee? Yes

**Section II – Financial Statement Findings**

None reported.

**Section III – Federal Award Findings and Questioned Costs**

None reported.

**Summary Schedule of Prior Audit Findings**

The audit report for the year ended June 30, 2014, contained no audit findings.



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