



COMPREHENSIVE ANNUAL FINANCIAL REPORT

**for the year ended
June 30, 2019**



**City of Missoula
435 Ryman Street
Missoula, MT 59802
(406) 552-6110**

*Photo Credit: City of Missoula
Traffic Signal Box Public Art
"Long May the Wilderness be Wild" by Kip Sikora*

**Prepared by:
City of Missoula
Finance Department**

City of Missoula, Montana
Comprehensive Annual Report and Audit
For the Fiscal Year Ended June 30, 2019



Prepared by the City of Missoula Finance Department



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INTRODUCTORY SECTION



FINANCE DEPARTMENT

435 Ryman Street, Missoula, Montana 59802
(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis
Treasury
Finance and Debt Management
Accounting/Utility Billing

DATE: December 30, 2019

TO: Mayor John Engen
City Council
Citizens of Missoula

RE: Annual Financial Statements

The City management is pleased to submit the audited Financial Statements for the City of Missoula, the financial reporting entity, for the fiscal year ended June 30, 2019. This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The report includes all funds of the City of Missoula, the primary government. The Finance Department staff prepares the City's financial statements and is responsible for their integrity and objectivity. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because of the costs of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These statements are considered to present the City's financial position and results of operations fairly and consistently. The report has been prepared in accordance with generally accepted accounting principles for governments. These statements necessarily include some amounts that are based on best estimates and professional judgments. Management encourages readers to refer to the Management's Discussion and Analysis section of the report for a more complete overview and analysis of the City's financial activities.

Because the City receives federal grants, it is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the Office of Management and Budget Uniform Guidance. Information related to the single audit, including the Schedule of Expenditures of Federal Awards and the auditors' reports on the internal controls and compliance of the applicable laws and regulations are included in the single audit section of this report.

CITY OF MISSOULA PROFILE

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements and general administration services. Civic Stadium, Water utility, Wastewater and Compost utility, Storm Water utility and the Aquatics Fund are accounted for in enterprise funds. Private firms provide garbage, electric and gas services. The Missoula Parking Commission, Missoula Redevelopment Agency, Business Improvement District and Tourism Business Improvement District are included in this report as component units. Component units are legally separate entities for which the primary government is financially accountable. All retirement plans are handled by State agencies. The Library and the Health Department are joint City/County agencies that are administered by Missoula County and are reported in the County's annual report. The contribution on behalf of the City to the Health Department appears in these statements.

The Missoula Housing Authority and Missoula Urban Transportation District are considered related parties to the City of Missoula but they do not meet the criteria for inclusion in this report.

The City of Missoula maintains budgetary controls, the object of which is to ensure compliance with the legal provisions embodied in the annual budget adopted by the City Council each summer. Budgets are legally required and prepared for all of the City's funds. The legal level of budgetary control is established at the fund level.

ECONOMIC CONDITION AND OUTLOOK

The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. Relevant excerpts from the Bureau's Economic Outlook presentation relating to Missoula and Missoula County, at their 44th annual seminar, are below:

- *The city finally emerged from the lingering effects of the recession, and it now stands "in the middle of the pack" among Montana cities. Missoula has seen healthy growth in its technology sector. It ranks third in the state for tech-related jobs and tech wages, and second in its number of tech-related businesses.*
- *BBER Director Patrick Barkey stated "the real estate and banking sectors are performing well in Missoula, and technology continues to grow nine times faster than the state's overall economy."*

On September 7, 2018 Standard & Poor's issued a report affirming their prior credit ratings for the City. An excerpt from this report relating to the City's economy states:

We consider Missoula's economy strong. The city, with an estimated population of 70,333, is located in Missoula County in the Missoula, MT metropolitan statistical area, which we consider to be broad and diverse. The city has a projected per capita effective buying income of 93.2% of the national level and per capita market value of \$117,081. Overall, the city's market value grew by 0.7% over the past year to \$8.2 billion in 2019. The county's unemployment rate was 3.6% in 2017.

MAJOR INITIATIVES

FY 2020 BUDGET

The FY 2020 budget benefited from a dramatic increase in the City's tax base and taxable value. Estimated new tax revenue from growth in the City's tax base is \$1.5 million. The City has budgeted for inflationary trending of property taxes allowed by state law \$231,591.

The calculated property tax impact for fiscal year 2020 is a decrease of (2.85)% for City taxes and City-wide Road and Park District assessments, which is estimated to be a decrease by approximately (\$9.63) per year \$100,000 of market value for residential property.

FY20 Budget Highlights

Public Safety and Justice - Six full time police officers were added to manage increasing calls for service and our expanded jurisdiction due to annexation. The Fire department budget adds an assistant mechanic to maintain critical equipment and extend the life of expensive apparatus, increased overtime to create a pilot program for a Peak Activity Unit to handle lower priority calls for service during our busiest times and an investment in a program with Missoula College to train more of our firefighters as paramedics. Additional new staff include a deputy court manager to help administer the work of Montana's busiest municipal court, and an additional Deputy Attorney, a position that's been deferred for a number of years and a Public Safety Geographic Information Services Specialist.

Public Works - adding 5 1/2 staff and additional snowplowing equipment for the Streets Department, as well as a new Fleet technician and additional staff for the Water and Wastewater utilities.

Parks and Recreation - On November 6, 2018, Missoula County residents voted in support two voter initiatives related to open space and conservation lands: 1) a \$15 million dollar General Obligation Bond for the purpose of: conserving, enjoying, and enhancing open space land, including public access; conserving agricultural lands, fish and wildlife habitat, and rivers, lakes, and streams; protecting scenic views; and making improvements to open space land; and 2) the Conservation and Stewardship of Open Space Lands Mill Levy which allows the City to levy 4 mills in perpetuity.

Capital Improvement Program - We continue to invest in the Capital Improvement Program, which addresses significant public interest in maintaining and improving infrastructure. Water and wastewater projects are funded through those utilities. Parks and streets improvements are paid through special districts, and equipment replacement is paid for by the general fund, utilities, and enterprise funds on a shared basis. Capital projects approved for FY20 include:

\$326,000 for Public Safety Facility Improvements to purchase land adjacent to Fire Station #4. \$410,000 to be spent on Sidewalk and Curb Projects. \$5,306,178 for Right-of-way Road Construction Projects for improvements and upgrades on major collector and arterial streets. \$1,641,060 for Parks Capital Projects funding major maintenance and playground installations/replacements to City parks and creation of new parks within the City. \$2,996,355 for Conservation Land Management Projects for maintenance and rehabilitation to Missoula's open space lands and green infrastructure (trails).

\$177,140 to fund Urban Forestry & Green way and Horticulture Projects for major maintenance and replacement of the urban forest, enhancements to green-way streetscapes and replacement and expansion of native species gardens located throughout the City.

FINANCIAL POLICIES

The City's financial policies, endorsed by the City Council, establish the framework for the City of Missoula's overall fiscal planning and management. Resolution 7194 established the official Financial Management Policy for Budget Practices, Fund Balance Reserves and Financial Reporting.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Missoula for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018. This was the nineteenth consecutive year that the City of Missoula has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes the current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

I want to express my sincere appreciation to Jessie Hogg, Chief Accountant, and the Finance Office staff for their excellent work and support in preparing this report.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'L. Griffing', with a stylized flourish at the end.

Leigh Griffing
Finance Director
City of Missoula



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Missoula
Montana**

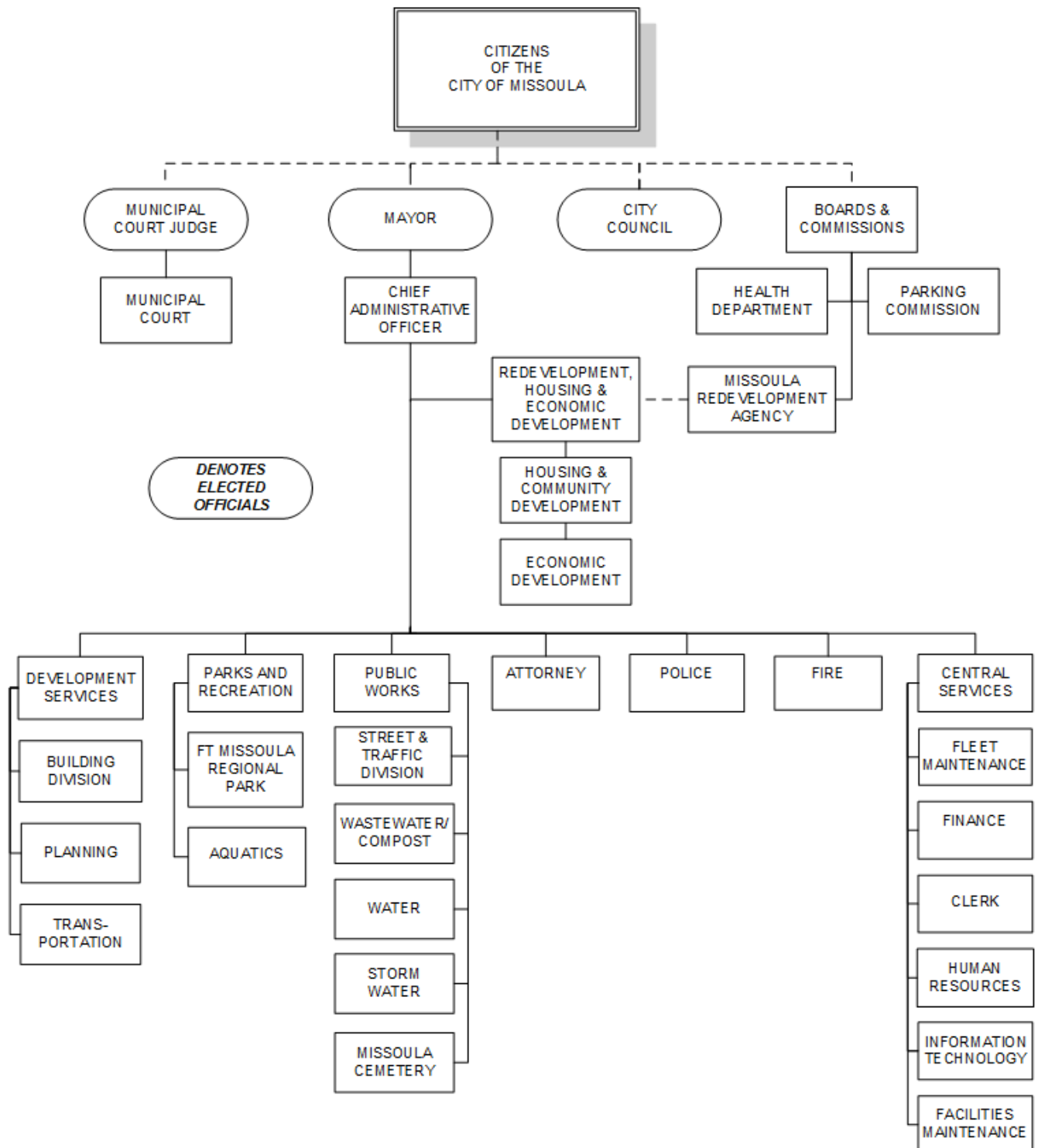
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

CITIZENS OF MISSOULA, MT - FISCAL YEAR 2019



ELECTED OFFICIALS

MAYOR, John Engen
MUNICIPAL COURT JUDGE, Kathleen Jenks

ALDERPERSONS FIRST WARD

TERM EXPIRES FIRST MONDAY IN:

Brian Von Lossberg 2022
Heidi West 2020

ALDERPERSONS SECOND WARD

TERM EXPIRES FIRST MONDAY IN:

Jordan Hess 2022
Mirtha Becerra 2020

ALDERPERSONS THIRD WARD

TERM EXPIRES FIRST MONDAY IN:

Heather Harp 2022
Gwen Jones 2020

ALDERPERSONS FOURTH WARD

TERM EXPIRES FIRST MONDAY IN:

John DiBari 2020
Jesse Ramos 2022

ALDERPERSONS FIFTH WARD

TERM EXPIRES FIRST MONDAY IN:

Stacie M. Anderson 2022
Julie Armstrong 2020

ALDERPERSONS SIXTH WARD

TERM EXPIRES FIRST MONDAY IN:

Michelle Cares 2020
Julie Merritt 2022

.....

ADMINISTRATIVE OFFICIALS

Dale Bickell	Chief Administration Officer	Mayor's Office
Jeff Brandt	Fire Chief	Fire Department
James P. Nugent	City Attorney	Attorney's Office
Mike Brady	Police Chief	Police Department
Leigh Griffing	Director	Finance Department
Ellen Buchanan	Director	Redevelopment, Housing & Economic Development
Martha L. Rehbein	Legislative Services Director/City Clerk	City Clerk's Office
Carl Horton	Director	Information Technologies
Kevin Slovarp	City Engineer	Development Services
Brian Hensel	Deputy Director - Streets	Public Works
Aaron Bowman	Building Official	Development Services
Dennis Bowman	Deputy Director - Utilities	Public Works
Scot Colwell	Division Manager	Vehicle/Fleet Maintenance
Matt Lawson	Division Manager	Facilities Maintenance
Donna Gaukler	Director	Parks & Recreation
Ronald Regan	Director	Cemetery
Mike Haynes	Director	Development Services
Tiffany Brander	Director	Parking Commission
Ellen Leahy	Director	City/County Health Department
Honore Bray	Director	City/County Library
Kathy Crego	Director	Human Resources
Jeremy Keene	Director	Public Works
Eran Pehan	Director	Housing & Community Development

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Missoula
Missoula, Montana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana (the City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule – general fund, schedule of changes in other post employment benefits liability and related ratios, schedule of proportionate share of net pension liability for the last ten fiscal years, and the schedule of contributions for the last ten fiscal years be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
December 30, 2019

MANAGEMENT DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

The City of Missoula (the City) offers the readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the financial statements, which begin on pages [1](#) and [7](#), respectively, of this report. Certain comparative information between the current year and the prior year is also presented.

Financial Highlights

- The assets and deferred outflows of the City of Missoula exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$293,085,011 (*net position*). Of this amount, \$(51,088,893) is the unrestricted net position.
- The government's total net position increased by \$46,419,543, from FY 2018. The increase is attributable to net investment in capital assets in both the governmental and business-type activities.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$9,961,663 and the proprietary funds reported a total net position of \$70,542,381.
- At the end of the current fiscal year, the total fund balance of the General Fund was \$4,703,773 which represented 8.53 percent of total General Fund expenditures and transfers.
- The City implemented new accounting guidance, GASB Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Missoula's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Required and other supplementary information in addition to the basic financial statements is included at the end of the financial section.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Missoula's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City of Missoula's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Missoula is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Missoula that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, streets, public health, culture and recreation, social and economic services, housing and community development and public safety. The business-type activities of the City include a sewer and composting utility, water utility, storm water utility and an aquatics fund .

The government-wide financial statements include not only the City of Missoula itself (known as the *primary government*), but also a legally separate redevelopment authority (Missoula Redevelopment Authority), a legally separate parking commission (Missoula Parking Commission) for which the City is financially accountable as well as legally separate Business Improvement and Tourism Improvement Districts . Financial information for these *component units* is reported as discretely presented component units from the financial information presented for the primary government.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Missoula, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Missoula can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Missoula maintains one hundred eighty nine governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the only fund to be reported as a major governmental fund. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

The City of Missoula adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The General Fund is the only major fund required to present budget information in this report. The City of Missoula maintains budgetary control at the fund level. Budget to actual schedules are provided under the supplemental section.

Proprietary Funds. The City of Missoula maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its sewer and compost utility, water utility, storm water utility, Civic Stadium fund and aquatics facilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Missoula's various functions. The City of Missoula uses an internal service fund to account for the health benefit plan. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and compost utility, water, storm water, aquatics programs, Civic Stadium fund and for the health benefit plan. The sewer and compost utility and water utility are considered to be major funds of the City of Missoula.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Missoula's own programs. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page [39](#) of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* other than management's discussion and analysis concerning Other Post-Employment Benefits, Net Pension Liability and a Budgetary Comparison Schedule for the General Fund. Required supplementary information can be found beginning on page [108](#) of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately after the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Missoula, governmental activities assets exceeded liabilities by \$222,542,630 at the close of the most recent fiscal year. This is an increase in the net position of \$47,725,214, from FY 2018, and relates to the increase in net investment in capital assets in both the governmental and business type funds.

By far the largest portion of the City of Missoula's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The City of Missoula uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Missoula's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following two tables present condensed financial information on the City's Net position and Changes in Net position for both Governmental and Business type activities as of, and for, the fiscal years ended June 30, 2019 and June 30, 2018:

CITY OF MISSOULA'S NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current & Other Assets	\$ 24,220,808	\$ 25,615,796	\$ 7,215,693	\$ 9,577,560	\$ 31,436,500	\$ 35,193,356
Non-Current Assets	270,687,060	224,166,538	216,349,180	240,976,590	487,036,240	465,143,128
Total Assets	294,907,868	249,782,334	223,564,873	250,554,150	518,472,741	500,336,484
Deferred Outflows	8,282,743	8,989,093	1,203,778	1,536,143	9,486,521	10,525,236
Current Liabilities	14,502,172	14,360,732	10,085,788	148,983,462	24,587,960	163,344,194
Non-Current Liabilities	61,686,545	66,411,088	143,810,298	31,190,959	205,496,843	97,602,047
Total Liabilities	76,188,717	80,771,820	153,896,086	180,174,421	230,084,803	260,946,241
Deferred Inflows	4,459,264	3,182,191	330,185	67,820	4,789,449	3,250,011
Net Position:						
Net Investment in						
Capital Assets	241,936,171	191,268,130	85,607,323	83,989,062	327,543,494	275,257,192
Restricted	13,171,707	14,319,137	3,458,703	28,582,442	16,630,410	42,901,579
Unrestricted	(32,565,248)	(30,769,851)	(18,523,645)	(40,723,452)	(51,088,893)	(71,493,303)
Total Net Position	<u>\$222,542,630</u>	<u>\$174,817,416</u>	<u>\$ 70,542,381</u>	<u>\$ 71,848,052</u>	<u>\$293,085,011</u>	<u>\$246,665,468</u>

The *restricted* portion of the City of Missoula's net position (5.67 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance is the *unrestricted net position* with a negative balance \$(51,088,893). Unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors. The unrestricted net position is negative due to GASB 68 & GASB 75, which required the City recognize a net pension liability of \$9,737,358 & other post-employment benefits liability of \$34,746,504. These liabilities are not funded with current resources, therefore the negative balance associated with these liabilities do not reflect negatively on the City's management of their financial assets. In addition to these negative balances, there is also negative unrestricted net position as a result of \$(2,735,076) in the Proprietary Sewer fund which awaits financing for projects underway and negative unrestricted net position of \$(15,268,046) in the Water Proprietary fund due primarily to the initial water utility acquisition transaction.

Readers are encouraged to refer to the information provided in the Notes to the Financial Statements for more detailed information on the assets and long-term debt activity for the year.

Governmental activities: Governmental activity net position increased in total by \$47,725,214 during the current fiscal year. The increase in fund balance during FY 2019 is primarily attributable to investment in infrastructure.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$9,961,663. The special revenue funds had a total fund balance of \$9,144,928, of which \$9,633,857 is either restricted, committed, or assigned to specific City programs while a deficit of \$(488,929) exists in certain funds pending either future grant or tax collections. The debt service funds have a deficit unassigned balance of \$(523,259) pending future tax collections. The capital project funds have a fund balance of \$(6,278,731), \$548,685 of this is restricted for capital project expenditures and the negative balance of \$(6,827,416) will be reimbursed by future debt issuance.

At the end of the current fiscal year, the total fund balance of the General Fund was \$4,703,773 which represented 8.53 percent of total General Fund expenditures and transfers out. The unassigned portion of the fund balance for the General Fund was \$2,221,389 or 4.03% of total General Fund expenditures and transfers but the actual spendable portion (restricted/assigned/unassigned) was \$4,287,259, or 7.78% of total expenditures and transfers out.

Business-type activities: The business-type activity total net position decreased by \$(1,305,671) and the amount invested in capital assets increased by \$1,618,261 due to current year investment in the assets of all utility funds.

CITY OF MISSOULA'S CHANGE IN NET POSITION						
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program Revenues						
Charges for Services	\$ 15,253,064	\$ 15,262,047	\$ 28,630,329	\$ 29,424,681	\$ 43,883,393	\$ 44,686,728
Operating Grants & Contributions	10,567,260	2,019,938	128,876	309,236	10,696,136	2,329,174
General Revenues						
Property taxes for general purposes	31,075,065	31,802,470	—	—	31,075,065	31,802,470
Intergovernmental revenue, unrestricted	21,291,944	22,328,214	—	—	21,291,944	22,328,214
Miscellaneous	24,203	434,945	184,191	173,593	208,394	608,538
Gain or Loss on Sale of Capital Assets	—	116,753	—	—	—	116,753
Investment Earnings	9,571	25,817	345,317	364,154	354,888	389,971
Total Revenues	78,221,107	71,990,184	29,288,713	30,271,664	107,509,820	102,261,848
Expenses						
General government	3,314,764	6,702,490	—	—	3,314,764	6,702,490
Public safety	9,035,075	18,848,719	—	—	9,035,075	18,848,719
Public works	14,167,276	14,379,782	31,209,510	30,944,457	45,376,786	45,324,239
Public health	482,545	1,094,587	—	—	482,545	1,094,587
Social and economic services	62,878	125,177	—	—	62,878	125,177
Culture and recreation	2,681,621	4,300,816	2,026,703	2,058,114	4,708,324	6,358,930
Housing and community development	271,534	695,101	—	—	271,534	695,101
Conservation of natural resources	—	—	—	—	—	—
Miscellaneous	1,117,188	905,800	—	—	1,117,188	905,800
Debt service interest expense	1,066,997	1,023,562	—	—	1,066,997	1,023,562
Total Expenses	32,199,877	48,076,034	33,236,213	33,002,571	65,436,090	81,078,605
Excess (Deficiency) Before:	46,021,230	23,914,150	(3,947,500)	(2,730,907)	42,073,730	21,183,243
Capital Grants & Contributions	1,753,473	5,937,782	2,517,402	3,475,847	4,270,875	9,413,629
Transfers	(353,899)	(109,155)	353,899	203,000	—	93,845
Net Contributions/Other Items	1,399,574	5,828,627	2,871,301	3,678,847	4,270,875	9,507,474
Change in Net Position	47,420,804	29,742,777	(1,076,199)	947,940	46,344,605	30,690,717
Restatements	304,410	(4,824,139)	(229,472)	(1,008,427)	74,938	(5,832,566)
Ending Net Position	\$222,542,630	\$174,817,416	\$ 70,542,380	\$ 71,848,051	\$293,085,014	\$246,665,471

Financial Analysis of the Government's Funds

As noted earlier, the City of Missoula uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Missoula's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Missoula's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$9,961,663, a decrease of \$1,056,622 in comparison with the prior year. This decrease is attributable to General Fund budget performance and pending debt financing within the capital projects funds.

The General Fund is the chief operating fund of the City of Missoula. At the end of the current fiscal year, the total fund balance of the General fund was \$4,703,773 which represented 8.53 percent of total General Fund expenditures and transfers out. In an effort to build the fund balance within the General Fund the City continues to work with major departments on budgetary savings which resulted in actual budgetary savings of \$2.4 million.

The majority of the fund balance for the special revenue funds was either committed \$4,089,420, restricted \$4,480,482, or assigned \$107,042 while \$2,914,952 of debt service fund balance is committed for debt payments.

Proprietary Funds. The City of Missoula's *proprietary funds* provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Wastewater Fund at the end of the year amounted to \$(2,735,076), a change of \$(789,864) from FY 2018. This decrease relates to capital project expenditures that will be financed in future years. The Wastewater fund has a negative operating income of \$(419,038) as the acquisition of the compost division begins generating operating revenue. A rate study is scheduled in early FY 2020 to analyze waste water rates.

The Water Fund has a negative total net position of \$(11,867,396), and negative unrestricted net position of \$(15,268,046) owing primarily to the initial water utility acquisition transaction. The Water Fund saw operating income of \$2,267,444 in FY19, the second full year of operations under City management.

The City's internal service fund continues to see significant increases in usage and medical inflation which began during the past decade. The fund carries a positive fund balance at the end of FY19 of \$97,981. The City continues to try to build fund balance through a combination of transfers in and increases to contributions. An advisory Employee Benefit Committee has been focusing on identifying methods to cut costs within the health plan by utilizing the assistance of the plan's third party administrator, Allegiance Benefit Plan Management and Gallagher Benefit Services, an insurance consultant company.

General Fund Budgetary Highlights

The General Fund year-end fund balance decreased to \$4,703,773 from \$4,790,593 at the end of FY 2018. Despite concerted budget savings efforts, which resulted in budgetary savings of \$2.4 million, non-tax revenues underperformed resulting in a reduction in fund balance of \$(391,233).

Capital Asset and Debt Administration

Capital Assets. The City of Missoula's investment in capital assets for its governmental and business-type activities as of June 30, 2019, amounts to \$481,265,133 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building system improvements, machinery and equipment, park facilities, trails, open space, streets, sidewalks, curbs and gutters, water and wastewater utilities and sanitary sewer or, storm drain systems. More detailed disclosure on the City's capital assets is available in section III-D of the Notes to the Financial Statements. Major capital asset events during the current fiscal year included the following:

- The purchase of nearly \$3 million in core equipment for the continuing functions of the City.
- \$5.5 million investment in water utility assets.
- \$2.3 million investment in wastewater and compost facility improvements.
- \$3 million addition to government fund construction in process and \$6.6m to sewer and water utility construction in process projects.

CITY OF MISSOULA CAPITAL ASSETS

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 24,150,223	\$ 23,027,836	\$ 4,203,349	\$ 4,203,349	\$ 28,353,572	\$ 27,231,185
Art	269,871	253,271	65,229	65,229	335,100	318,500
Intangibles	—	—	733,242	733,242	733,242	733,242
Buildings & Improvements	54,124,030	47,647,936	244,685,175	234,209,479	298,809,205	281,857,415
Machinery & Equipment	31,074,425	28,928,271	33,109,373	31,794,448	64,183,798	60,722,719
Infrastructure	377,474,329	324,104,353	—	—	377,474,329	324,104,353
Work In Process	3,719,314	5,145,781	4,934,013	5,803,391	8,653,327	10,949,172
Total Capital Assets	490,812,192	429,107,448	287,730,381	276,809,138	778,542,573	705,916,586
Less Accumulated Depreciation	(222,432,031)	(207,334,299)	(74,845,409)	(66,920,495)	(297,277,440)	(274,254,794)
Net Capital Assets	<u>\$268,380,161</u>	<u>\$221,773,149</u>	<u>\$212,884,972</u>	<u>\$ 209,888,643</u>	<u>\$ 481,265,133</u>	<u>\$ 431,661,792</u>

Long-Term Debt. At the end of the current fiscal year, the City of Missoula had a total of \$182,915,197 of long term debt outstanding of which \$142,439,234 was bonded debt. Of this amount, \$12,678,622 comprises debt backed by the full faith and credit of the government and \$10,202,468 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, although this debt is collateralized with liens on the properties against which the debt is assessed. The majority of the remainder of the City of Missoula's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). More detailed disclosure on the City's long-term debt is available in section III-E of the Notes to the Financial Statements.

CITY OF MISSOULA'S LONG-TERM DEBT

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
General Obligation Bonds	\$ 5,440,000	\$ 6,315,000	\$ —	\$ —	\$ 5,440,000	\$ 6,315,000
Limited Obligation Bonds	7,238,622	7,779,735	—	—	7,238,622	7,779,735
Revenue Bonds	—	—	119,558,144	157,684,279	119,558,144	157,684,279
Special Assessment Bonds	10,202,468	11,148,712	—	—	10,202,468	11,148,712
Loans Payable	49,659	147,321	—	—	49,659	147,321
Capital Leases	3,954,212	5,626,847	270,505	401,474	4,224,717	6,028,321
Bond Premiums	325,667	344,824	12,230,757	—	12,556,424	344,824
Notes Payable	—	—	1,268,413	1,312,237	1,268,413	1,312,237
FBO Contracts Payable	—	—	6,180,588	5,525,518	6,180,588	5,525,518
Compensated Absences	5,838,834	5,486,890	619,971	553,381	6,458,805	6,040,271
Post Employment Benefits	8,473,503	8,164,087	1,263,855	1,212,846	9,737,358	9,376,933
Total Outstanding Debt	<u>\$41,522,965</u>	<u>\$45,013,416</u>	<u>\$141,392,232</u>	<u>\$166,689,735</u>	<u>\$182,915,197</u>	<u>\$211,703,151</u>

The City of Missoula's total debt decreased by \$28,787,954 during the 2019 fiscal year. Debt was increased for issuing \$114 million to redeem water bond anticipation notes and \$394 thousand in new debt for the replacement of sidewalks and curbs and the retirement of \$144.9 million.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$205,866,289 which is significantly in excess of the City of Missoula's outstanding general obligation debt. Section III-E of the Notes to the City's financial statements provides additional disclosure of the City of Missoula's bonded indebtedness. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7th, 2018.

Economic Factors and Next Year's Budgets and Rates

The FY 2020 budget benefited from a dramatic increase in the City's tax base and taxable value. Estimated new tax revenue from growth in the City's tax base is \$1.5 million. The City has budgeted for inflationary trending of property taxes allowed by state law \$231,591.

The calculated property tax impact for the current fiscal year is a decrease of (2.85)% for City taxes and City-wide Road and Park District assessments, which is estimated to be a decrease by approximately (\$9.63) per year \$100,000 of market value for residential property.

The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. Relevant excerpts from the Bureau's Economic Outlook presentation relating to Missoula and Missoula County, at their 44th annual seminar, are below:

- *The city finally emerged from the lingering effects of the recession, and it now stands "in the middle of the pack" among Montana cities. Missoula has seen healthy growth in its technology sector. It ranks third in the state for tech-related jobs and tech wages, and second in its number of tech-related businesses.*
- *BBER Director Patrick Barkey stated "the real estate and banking sectors are performing well in Missoula, and technology continues to grow nine times faster than the state's overall economy."*

On September 7, 2018 Standard & Poor's issued a report affirming their prior credit ratings for the City. An excerpt from this report relating to the City's economy states:

We consider Missoula's economy strong. The city, with an estimated population of 70,333, is located in Missoula County in the Missoula, MT MSA, which we consider to be broad and diverse. The city has a projected per capita effective buying income of 93.2% of the national level and per capita market value of \$117,081. Overall, the city's market value grew by 0.7% over the past year to \$8.2 billion in 2019. The county's unemployment rate was 3.6% in 2017.

Requests for Information

This financial report is designed to provide a general overview of the City of Missoula's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 435 Ryman, City of Missoula, Montana, 59802.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL
STATEMENTS

**City of Missoula
Statement of Net Position
June 30, 2019**

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
ASSETS AND DEFERRED OUTFLOWS							
Current assets:							
Cash and investments	\$7,469,602	\$4,263,917	\$11,733,519	\$159,514	\$43,625	\$1,260,526	\$9,781,978
Taxes/Assessments receivable, net	9,978,023	—	9,978,023	9,552	—	—	518,738
Accounts receivable	324,232	2,741,317	3,065,549	—	284,038	—	—
Other receivable	—	2,371,922	2,371,922	56,789	—	326,515	119,946
Prepaid items	336,821	79,416	416,237	—	—	202,844	—
Due from other governments	2,802,535	85	2,802,620	2,302	—	—	285,727
Internal Balances	2,272,989	(2,272,986)	3	—	—	—	—
Inventory of supplies	1,036,606	32,022	1,068,628	—	—	—	—
Total current assets	<u>24,220,808</u>	<u>7,215,693</u>	<u>31,436,500</u>	<u>228,157</u>	<u>327,663</u>	<u>1,789,885</u>	<u>10,706,389</u>
Noncurrent assets:							
Cash and investments	—	3,464,208	3,464,208	—	—	720,454	674,645
Long-term loans receivable	2,306,899	—	2,306,899	—	—	2,352,000	596,164
Other assets	—	—	—	—	—	155,757	—
Capital assets - depreciable, net	240,240,753	202,949,139	443,189,892	—	25,173	18,054,993	—
Capital assets - land and construction in progress	28,139,408	9,935,833	38,075,241	—	—	—	—
Total noncurrent assets	<u>270,687,060</u>	<u>216,349,180</u>	<u>487,036,240</u>	<u>—</u>	<u>25,173</u>	<u>21,283,204</u>	<u>1,270,809</u>
Total assets	<u>294,907,868</u>	<u>223,564,873</u>	<u>518,472,741</u>	<u>228,157</u>	<u>352,836</u>	<u>23,073,089</u>	<u>11,977,198</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension contributions and adjustments	7,718,764	1,183,560	8,902,324	—	—	120,045	112,978
Postemployment benefits contributions and adjustments	123,008	20,218	143,226	—	—	2,207	2,353
Deferred portion of refunded bond	440,971	—	440,971	—	—	—	16,093
Total deferred outflows of resources	<u>8,282,743</u>	<u>1,203,778</u>	<u>9,486,522</u>	<u>—</u>	<u>—</u>	<u>122,252</u>	<u>131,424</u>
TOTAL ASSETS AND DEFERRED	<u>303,190,611</u>	<u>224,768,651</u>	<u>527,959,262</u>	<u>228,157</u>	<u>352,836</u>	<u>23,195,341</u>	<u>12,108,622</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION							
Current liabilities:							
Accounts payable	2,737,239	6,545,767	9,283,006	48,765	22,886	54,967	1,556,595
Advances payable to component units	—	565,340	565,340	—	—	—	—
Accrued expenditures/expenses	1,257,749	503,606	1,761,355	—	—	148,468	40,266
Due to other government	—	—	—	—	—	84,410	—
Contributions paid in advance	803,401	—	803,401	—	—	—	—
Compensated absences payable	5,256,377	463,547	5,719,924	—	—	36,542	88,300
Special assessment debt with government obligation	1,340,244	—	1,340,244	—	—	—	—
Long-term liabilities - due within one year	2,781,495	1,997,528	4,779,023	—	—	549,845	589,941
Unearned revenue	325,667	10,000	335,667	9,551	—	—	—
Total current liabilities	<u>14,502,172</u>	<u>10,085,788</u>	<u>24,587,960</u>	<u>58,316</u>	<u>22,886</u>	<u>874,232</u>	<u>2,275,102</u>
Noncurrent liabilities:							
Post employment benefit obligation	8,473,503	1,263,855	9,737,358	—	—	150,731	160,783
Net pension liability	29,867,363	4,879,141	34,746,504	—	—	494,875	465,741
Special assessment debt with government obligation - long-term	8,862,224	—	8,862,224	—	—	—	—
Long-term liabilities - due in more than one year	13,900,998	137,510,878	151,411,876	—	—	7,366,154	40,505,471
Long-term portion of compensated absences	582,457	156,424	738,881	—	—	—	14,686
Total noncurrent liabilities	<u>61,686,545</u>	<u>143,810,298</u>	<u>205,496,843</u>	<u>—</u>	<u>—</u>	<u>8,011,760</u>	<u>41,146,681</u>
Total liabilities	<u>76,188,717</u>	<u>153,896,086</u>	<u>230,084,803</u>	<u>58,316</u>	<u>22,886</u>	<u>8,885,992</u>	<u>43,421,783</u>
DEFERRED INFLOWS OF RESOURCES							
Pension adjustments	1,640,604	248,640	1,889,244	—	—	25,219	23,734
Postemployment benefit adjustments	511,761	81,545	593,306	—	—	8,680	9,259
Deferred charge on refunding of debt	2,306,899	—	2,306,899	—	—	101,272	—
Total deferred inflows of resources	<u>4,459,264</u>	<u>330,185</u>	<u>4,789,449</u>	<u>—</u>	<u>—</u>	<u>135,171</u>	<u>32,993</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>80,647,981</u>	<u>154,226,271</u>	<u>234,874,252</u>	<u>58,316</u>	<u>22,886</u>	<u>9,021,163</u>	<u>43,454,776</u>
NET POSITION							
Net investment in capital assets	241,936,171	85,607,323	327,543,494	—	25,173	10,037,722	—
Restricted for:							
Building construction inspections	2,297,328	—	2,297,328	—	—	—	—
Cemetery memorial	65,417	—	65,417	—	—	—	—
Capital Projects	548,685	—	548,685	—	—	—	—
Debt service	7,875,840	3,458,703	11,334,543	—	—	720,454	674,645
Grant restrictions for program expenditures	1,797,259	—	1,797,259	—	—	—	—
Law Enforcement	239,295	—	239,295	—	—	—	—
Public works safety & maint. expenditures	146,600	—	146,600	—	—	—	—
Title 1 & Revolving Loan Programs	201,283	—	201,283	—	—	—	—
Unrestricted	<u>(32,565,248)</u>	<u>(18,523,645)</u>	<u>(51,088,893)</u>	<u>169,841</u>	<u>304,777</u>	<u>3,416,002</u>	<u>(32,020,799)</u>
TOTAL NET POSITION	<u>\$222,542,630</u>	<u>\$70,542,381</u>	<u>\$293,085,011</u>	<u>\$169,841</u>	<u>\$329,950</u>	<u>\$14,174,178</u>	<u>\$(31,346,154)</u>

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Activities
June 30, 2019

Net (Expense) Revenue and Changes in Net Position											
Functions/Programs	Expenses	Program Revenues			Primary Government			Component Units			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement	Missoula Parking Commission	Missoula Redevelopment Agency
Primary government:											
Governmental activities:											
General Government	\$ 3,314,764	\$ 4,993,904	\$ 2,025	\$ —	\$ 1,681,165	\$ —	\$ 1,681,165	\$ —	\$ —	\$ —	\$ —
Public Works	14,167,276	3,101,745	6,220,034	1,723,497	(3,122,000)	—	(3,122,000)	—	—	—	—
Public Safety	9,035,075	5,146,845	616,551	2	(3,271,677)	—	(3,271,677)	—	—	—	—
Cultural & Recreation	2,681,621	1,585,623	2,503,760	—	1,407,762	—	1,407,762	—	—	—	—
Housing & Community	271,534	304,906	1,220,115	12,500	1,265,987	—	1,265,987	—	—	—	—
Public Health	482,545	120,041	4,065	—	(358,439)	—	(358,439)	—	—	—	—
Conservation of Natural	—	—	710	17,474	18,184	—	18,184	—	—	—	—
Social & Economic Services	62,878	—	—	—	(62,878)	—	(62,878)	—	—	—	—
Miscellaneous	1,117,188	—	—	—	(1,117,188)	—	(1,117,188)	—	—	—	—
Debt Service	1,066,997	—	—	—	(1,066,997)	—	(1,066,997)	—	—	—	—
Total governmental activities	32,199,877	15,253,064	10,567,260	1,753,473	(4,626,080)	—	(4,626,080)	—	—	—	—
Business-type activities:											
Sewer	10,763,748	9,479,354	40,732	1,173,065	—	(70,597)	(70,597)	—	—	—	—
Water	20,275,773	17,797,979	62,793	1,148,077	—	(1,266,924)	(1,266,924)	—	—	—	—
Storm Water	169,989	274,052	16,941	196,260	—	317,264	317,264	—	—	—	—
Aquatics	1,835,330	1,078,944	8,410	—	—	(747,976)	(747,976)	—	—	—	—
Civic Stadium	191,373	—	—	—	—	(191,373)	(191,373)	—	—	—	—
Total business-type activities	33,236,213	28,630,329	128,876	2,517,402	—	(1,959,606)	(1,959,606)	—	—	—	—
Total Primary Government	65,436,090	43,883,393	10,696,136	4,270,875	(4,626,080)	(1,959,606)	(6,585,686)	—	—	—	—
Component Units:											
Business Improvement District	803,610	—	—	—				(803,610)	—	—	—
Tourism Business Improvement	1,139,805	—	—	—				—	(1,139,805)	—	—
Missoula Parking Commission	2,687,922	2,806,520	—	3,200,000				—	—	3,318,598	—
Missoula Redevelopment Agency	18,951,950	—	—	—				—	—	—	(18,951,950)
Total Component Units	23,583,287	2,806,520	—	3,200,000				(803,610)	(1,139,805)	3,318,598	(18,951,950)
General revenues:											
Property taxes for general purposes					31,075,065	—	31,075,065	321,971	—	—	7,390,033
Intergovernmental revenue, unrestricted					21,291,944	—	21,291,944	379,400	—	—	794,150
Miscellaneous					24,203	184,191	208,394	110,592	873,396	—	166,453
Interest income					9,571	345,317	354,888	1,385	3,255	114,555	—
General funds support of Sewer & Aquatic's activities					(353,899)	353,899	—	—	—	—	—
Total general revenues, special items, and transfers					52,046,884	883,407	52,930,291	813,348	876,651	114,555	8,350,636
Change in net position					47,420,804	(1,076,199)	46,344,605	9,738	(263,154)	3,433,153	(10,601,314)
Net position - beginning					174,817,416	71,848,052	246,665,468	160,103	593,572	10,774,782	(20,744,840)
Fund Reclassifications							—	—	—	—	—
Restatements					304,410	(229,472)	74,938	—	(468)	(33,757)	—
Net position - beginning restated					175,121,826	71,618,580	246,740,406	160,103	593,104	10,741,025	(20,744,840)
Net position - ending					\$ 222,542,630	\$ 70,542,381	\$ 293,085,011	\$ 169,841	\$ 329,950	\$ 14,174,178	\$ (31,346,154)

The notes to financial statements are an integral part of this statement.

FUND
FINANCIAL
STATEMENTS

MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS

GENERAL FUND

The General Fund accounts for revenues and expenditures for most of the major City functions which are not specifically earmarked for other purposes. These functions include City Council, Finance and Administration, Police, Fire, Public Works (excluding Sewer), Parks and Recreation, and the Cemetery.

MAJOR PROPRIETARY FUNDS
FUND DESCRIPTIONS

WASTEWATER FUND

This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, sewer maintenance, sewer construction, and other sewer related costs. This fund also accounts for fees related to the acceptance of green waste to convert into compost and the fees derived from the sale of the compost.

WATER FUND

The Water Fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, water maintenance, water construction, and other water related costs.

GOVERNMENTAL FUND
FINANCIAL
STATEMENTS

**City of Missoula
Balance Sheet
Governmental Funds
June 30, 2019**

	General Fund	Total Nonmajor Funds	Total Governmental Funds
ASSETS			
Cash and Investments	\$ 842,621	\$ 5,081,332	\$ 5,923,953
Taxes/assessments receivable, net	1,633,013	461,857	2,094,870
Special Assessments Receivable	175	835,652	835,827
Noncurrent assessments receivable	—	7,047,326	7,047,326
Accounts Receivable	114,012	178,650	292,662
Long term loans	1,547	2,305,352	2,306,899
Interfund receivable	870,691	8,017,031	8,887,722
Due from other governments	1,235,529	1,529,285	2,764,814
Advances receivable	2,259,738	1,061,666	3,321,404
Prepaid Items	212,581	124,240	336,821
Inventory of supplies	203,933	832,673	1,036,606
Total assets	<u>\$ 7,373,840</u>	<u>\$ 27,475,064</u>	<u>\$ 34,848,904</u>
LIABILITIES			
Accounts payable	547,992	1,475,689	2,023,681
Accrued expenditures	973,974	283,775	1,257,749
Interfund payable	—	8,887,722	8,887,722
Advances payable	—	1,048,415	1,048,415
Total liabilities	<u>1,521,966</u>	<u>11,695,601</u>	<u>13,217,567</u>
<u>Deferred Inflows</u>			
Deferred revenues; taxes and loans receivable	1,148,101	10,521,573	11,669,674
FUND BALANCES (DEFICITS)			
Nonspendable			
Inventories	203,933	832,673	1,036,606
Prepaid Items	212,581	124,240	336,821
Restricted			
Building construction inspections	—	2,297,328	2,297,328
Cemetery memorial	65,417	—	65,417
Debt Service	—	—	—
Capital Project expenditures	—	548,685	548,685
Grant restrictions for program expenditures	—	1,797,259	1,797,259
Law Enforcement	—	239,295	239,295
Public works safety & maintenance expenditures	—	146,600	146,600
Title I & Revolving Loan programs	201,283	—	201,283
Committed			
By City Ordinance for specific budgeted	—	7,004,372	7,004,372
Assigned			
Specific Budgeted General Fund Programs	1,799,170	107,042	1,906,212
Unassigned	<u>2,221,389</u>	<u>(7,839,604)</u>	<u>(5,618,215)</u>
Total fund balances (deficits)	<u>4,703,773</u>	<u>5,257,890</u>	<u>9,961,663</u>
Total liabilities and fund balances (deficits)	<u>\$ 7,373,840</u>	<u>\$ 27,475,064</u>	<u>\$ 34,848,904</u>

The notes to financial statements are an integral part of this statement.

City of Missoula, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2019

Total fund balances - governmental funds	\$ 9,961,663
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.	268,380,161
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	9,362,775
An internal service fund is used by management to charge the costs of employee medical insurance. The governmental portion of the internal service fund is included with governmental activities.	97,981
Long-term liabilities (current and non-current portions) are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(32,608,491)
The net pension liability is not an available resource and, therefore, is not reported in the governmental funds.	(23,789,202)
Post-employment health benefit liabilities are not available and, therefore, is not reported in the governmental funds.	(8,862,256)
Total Net Position - governmental activities	<u><u>\$ 222,542,630</u></u>

See accompanying Notes to the Financial Statements

City of Missoula
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	General Fund	Total Nonmajor	Total
REVENUES			
Taxes and assessments	\$ 24,719,481	\$ 6,715,814	\$ 31,435,295
Licenses and permits	1,130,258	2,594,083	3,724,341
Intergovernmental	15,527,548	4,829,257	20,356,805
Charges for services	6,891,636	3,211,024	10,102,660
Fines and forfeitures	1,172,589	28,838	1,201,427
Miscellaneous	572,855	114,971	687,826
Special Assessments	—	8,195,301	8,195,301
Investment earnings	1,496	6,980	8,476
Gain on disposal of fixed assets	2,500	—	2,500
Total revenues	<u>\$50,018,363</u>	<u>\$25,696,268</u>	<u>\$75,714,631</u>
EXPENDITURES			
Current:			
General Government	9,910,349	2,138,197	12,048,546
Public Safety	30,607,268	2,507,971	33,115,239
Public Works	2,958,610	5,390,407	8,349,017
Public Health	1,987,047	—	1,987,047
Social & Economic Services	265,161	—	265,161
Cultural & Recreation	991,410	5,140,278	6,131,688
Housing & Community Development	411,399	601,754	1,013,153
Miscellaneous	1,010,169	107,019	1,117,188
Debt service:			
Interest	4,389	1,005,262	1,009,651
Principal retirement	191,008	4,340,519	4,531,527
Capital outlay:			
General Government	4,814	580,899	585,713
Public Safety	24	1,290,105	1,290,129
Public Works	139,091	4,089,624	4,228,715
Cultural & Recreation	468,766	421,507	890,273
Miscellaneous	—	88,250	88,250
Total expenditures	<u>48,949,505</u>	<u>27,701,792</u>	<u>76,651,297</u>
Excess (deficiency) of revenues over expenditures	<u>1,068,858</u>	<u>(2,005,524)</u>	<u>(936,666)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(6,168,535)	(8,749,509)	(14,918,044)
Contributions	—	71,148	71,148
Transfers in	4,708,444	9,320,075	14,028,519
Issuance of long term debt/capital leases	—	394,000	394,000
Total other financing sources (uses)	<u>(1,460,091)</u>	<u>1,035,714</u>	<u>(424,377)</u>
Net change in fund balances	(391,233)	(969,810)	(1,361,043)
Fund balances - beginning	4,790,596	6,227,700	11,018,296
Restatements	304,410	—	304,410
Fund balances - beginning restated	5,095,006	6,227,700	11,322,706
Fund balances - ending	<u>\$4,703,773</u>	<u>\$5,257,890</u>	<u>\$9,961,663</u>

The notes to financial statements are an integral part of this statement.

City of Missoula, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (1,361,043)
Governmental funds report capital outlays as expenditures	66,328,561
In the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(15,097,737)
In the statement of activities, only the gain on the sale of the capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by cost of the assets sold.	(4,623,794)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(1,136,073)
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	(394,000)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	4,542,481
Amortization of deferred portion of refunding bond is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(68,300)
The change in compensated absences is shown as an addition to payroll expense on the statement of activities	(351,944)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities.	397,019
Contributions to the pension plan in the current fiscal year are deferred outflows in the Statement of Net Position	(285,683)
Governmental funds do not report a liability for other post-employment health benefits	(528,683)
Change in net position - statement of activities	<u><u>\$ 47,420,804</u></u>

See accompanying Notes to the Financial Statements

PROPRIETARY FUND
FINANCIAL
STATEMENTS

City of Missoula
Statement of Net Position
Proprietary Funds
June 30, 2019

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
ASSETS					
<u>Current assets:</u>					
Cash and Investments	\$ —	\$ 4,197,585	\$ 66,332	\$ 4,263,917	\$ 1,494,593
Due from other governments	85	—	—	85	37,721
Accounts Receivable	548,532	2,103,616	89,169	2,741,317	1,664
Interfund receivable	—	2,072,896	—	2,072,896	—
Advances receivable	938,182	—	24,323	962,505	—
Inventory of supplies	—	—	32,022	32,022	—
Prepaid Items	28,868	35,632	14,916	79,416	—
Other receivable	299,026	—	—	299,026	29,906
Total current assets	1,814,693	8,409,729	226,762	10,451,184	1,563,884
<u>Noncurrent assets:</u>					
Cash and Investments	2,114,435	1,344,268	5,505	3,464,208	51,056
Art	—	—	65,229	65,229	—
Land	2,989,527	1,213,822	—	4,203,349	—
Intangibles	688,000	45,242	—	733,242	—
Construction work in progress	1,300,875	3,597,745	35,393	4,934,013	—
Buildings	8,373,118	2,552,559	12,521,967	23,447,644	—
Improvements other than buildings	127,523,937	88,190,622	5,522,973	221,237,532	—
Machinery and equipment	10,273,175	22,541,842	294,356	33,109,373	—
Allowance for depreciation	(60,170,596)	(8,224,863)	(6,449,951)	(74,845,410)	—
Total noncurrent assets	93,092,471	111,261,237	11,995,472	216,349,180	51,056
Deferred Outflow of Resources					
Deferred Outflow of Resources	431,950	660,819	111,009	1,203,778	—
Total Assets & Deferred Outflows of Resources	95,339,114	120,331,785	12,333,243	228,004,142	1,614,940
LIABILITIES					
<u>Current liabilities:</u>					
Accounts payable	264,889	4,104,310	103,672	4,472,871	713,558
Accrued expenses	61,417	399,740	42,449	503,606	—
Interfund payable	1,995,668	—	77,228	2,072,896	—
Advances payable	—	3,235,491	—	3,235,491	—
Advances payable to Component Units	—	565,340	—	565,340	—
Unearned revenues; taxes and loans receivable	10,000	—	—	10,000	—
Long-term liabilities - due within one year	1,678,123	261,951	57,454	1,997,528	—
Contributions paid in advance	—	—	—	—	803,401
Compensated absences payable	234,257	185,064	44,226	463,547	—
Total current liabilities	4,244,354	8,751,896	325,029	13,321,279	1,516,959
<u>Noncurrent liabilities:</u>					
Long-term liabilities - due in more than one year	16,456,959	107,598,636	1,224,526	125,280,121	—
Bond Premium	—	12,230,757	—	12,230,757	—
Net post employment benefit obligation	528,339	639,636	95,880	1,263,855	—
Net pension liability	1,745,598	2,684,622	448,921	4,879,141	—
Long-term portion of compensated absences	18,341	117,331	20,752	156,424	—
Total noncurrent liabilities	18,749,237	123,270,982	1,790,079	143,810,298	—
Total liabilities	22,993,591	132,022,878	2,115,108	157,131,577	1,516,959
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources	123,210	176,303	30,672	330,185	—
Total deferred inflows of resources	123,210	176,303	30,672	330,185	—
Total liabilities and deferred inflows of resources	23,116,801	132,199,181	2,145,780	157,461,762	1,516,959
NET POSITION					
Net investment in capital assets	72,842,954	2,056,382	10,707,987	85,607,323	—
Restricted for:					
Debt Service	2,114,435	1,344,268	—	3,458,703	—
Unrestricted	(2,735,076)	(15,268,046)	(520,523)	(18,523,645)	97,981
Total net position	\$ 72,222,313	\$ (11,867,396)	\$ 10,187,464	\$ 70,542,381	\$ 97,981

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
June 30, 2019

	Business-type Activities			Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Internal Service Funds
Operating Revenues				
Internal Services	\$ —	\$ —	\$ —	\$ —
Intergovernmental	40,732	62,793	25,351	128,876
Licenses and permits	1,352	—	—	1,352
Charges for services	9,478,002	17,797,979	1,352,996	28,628,977
Miscellaneous	8,571	13,268	162,352	184,191
Total operating revenues	<u>9,528,657</u>	<u>17,874,040</u>	<u>1,540,699</u>	<u>28,943,396</u>
Operating Expenses				
Maintenance and operations	2,631,099	4,908,324	538,768	8,078,191
Personal services	2,573,533	4,540,320	916,046	8,029,899
Fixed charges	1,671,204	1,928,927	41,270	3,641,401
Depreciation	3,071,859	4,229,025	627,273	7,928,157
Insurance claims and expenses	—	—	—	—
Total operating expenses	<u>9,947,695</u>	<u>15,606,596</u>	<u>2,123,357</u>	<u>27,677,648</u>
Operating income (loss)	<u>(419,038)</u>	<u>2,267,444</u>	<u>(582,658)</u>	<u>1,265,748</u>
Non-operating revenues (expenses)				
IRS interest reimbursement	231,060	—	—	231,060
Interest revenue	5,711	108,456	90	114,257
Debt service interest expense	(816,053)	(4,669,177)	(73,335)	(5,558,565)
Total nonoperating revenues (expenses)	<u>(579,282)</u>	<u>(4,560,721)</u>	<u>(73,245)</u>	<u>(5,213,248)</u>
Income (loss) before contributions and transfers	<u>(998,320)</u>	<u>(2,293,277)</u>	<u>(655,903)</u>	<u>(3,947,500)</u>
Contributions & Transfers				
Contributions	1,173,065	1,148,077	196,260	2,517,402
Transfers in	—	171,471	203,000	374,471
Transfers (out)	(55)	(20,474)	(43)	(20,572)
Net Contributions and Transfers	<u>1,173,010</u>	<u>1,299,074</u>	<u>399,217</u>	<u>2,871,301</u>
Change in net position	<u>174,690</u>	<u>(994,203)</u>	<u>(256,686)</u>	<u>(1,076,199)</u>
Total net position - beginning	72,224,658	(10,820,756)	10,444,150	71,848,052
Restatements	(177,035)	(52,437)	—	(229,472)
Fund balances - beginning restated	72,047,623	(10,873,193)	10,444,150	71,618,580
Total net position - ending	<u>\$72,222,313</u>	<u>\$(11,867,396)</u>	<u>\$10,187,464</u>	<u>\$70,542,381</u>

The notes to financial statements are an integral part of this statement.

**City of Missoula
Statement of Cash Flows
Proprietary Funds
June 30, 2019**

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities:					
Payments to employees	\$(2,480,037)	\$(4,149,255)	\$(874,328)	\$(7,503,620)	\$—
Cash receipts from customers	9,538,544	17,621,940	1,374,373	28,534,857	(28,497)
Payments to suppliers	(4,792,765)	(5,457,034)	(561,665)	(10,811,464)	(6,213,108)
Other receipts	51,038	76,061	202,703	329,802	(37,721)
Receipts from internal services	—	—	—	—	6,190,766
Benefit payments	—	—	—	—	—
Net cash provided (used) by operating activities	2,316,780	8,091,711	141,083	10,549,574	(88,560)
Cash Flows from Non-Capital Financing Activities:					
Transfers to other funds	(55)	(20,474)	(43)	(20,572)	—
Transfers from other funds	—	171,471	203,000	374,471	535,626
Short term loans to other funds	—	1,491,913	—	1,491,913	—
Payments on short term loans to other funds	(1,368,942)	(200,867)	(122,970)	(1,692,779)	—
Net cash provided (used) by non-capital financing activities	(1,368,997)	1,442,043	79,987	153,033	535,626
Cash Flows from Capital and Related Financing Activities:					
Principal paid on debt	(1,701,122)	(23,659,174)	(54,806)	(25,415,102)	—
Interest paid on debt	(816,053)	(4,669,177)	(73,335)	(5,558,565)	—
IRS Interest Reimbursement	231,060	—	—	231,060	—
Payment on General Fund Days Cash Loan	—	(750,000)	—	(750,000)	—
Misc. Interfund payables	—	(75,802)	—	(75,802)	—
Acquisition and construction of capital assets	(1,083,549)	(7,517,613)	(35,395)	(8,636,557)	—
Net cash used by capital and related financing activities	(3,369,664)	(36,671,766)	(163,536)	(40,204,966)	—
Cash Flows from Investing Activities:					
Interest on investments	5,711	108,456	90	114,257	—
Net cash provided by investing activities	5,711	108,456	90	114,257	—
Net increase (decrease) in cash and cash equivalents	(2,416,170)	(27,029,556)	57,624	(29,388,102)	447,066
Balances - beginning of year	4,530,605	32,571,409	14,213	37,116,227	1,098,583
Balances - end of the year	\$2,114,435	\$5,541,853	\$71,837	\$7,728,125	\$1,545,649
Cash and cash equivalents consists of:					
Cash and cash equivalents	—	4,197,585	66,332	4,263,917	1,494,593
Restricted Cash and cash equivalents	2,114,435	1,344,268	5,505	3,464,208	51,056
Totals	\$2,114,435	\$5,541,853	\$71,837	\$7,728,125	\$1,545,649
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	(419,038)	2,267,444	(582,658)	1,265,748	(138,607)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	3,071,859	4,229,025	627,273	7,928,157	—
Changes in assets and liabilities:					
Due From Other Government	1,735	—	15,000	16,735	(37,721)
Accounts and Other Receivables	26,880	(176,038)	20,406	(128,752)	(28,497)
Interfund and Advances Receivable	32,309	—	972	33,281	—
Inventory	—	—	13,798	13,798	—
Prepaid Items	(4,798)	(6,582)	(8,899)	(20,279)	—
Deferred Outflow of Resources	144,238	165,440	22,687	332,365	—
Accounts Payable	(485,462)	1,380,217	4,575	899,330	(19,859)
Accrued Expenses	11,352	88,416	11,019	110,787	—
Unearned revenues; taxes and loans receivable	(5,000)	—	—	(5,000)	—
Contributions paid in advance	—	—	—	—	136,124
Compensated absences payable	12,716	38,443	15,432	66,591	—
Net post employment benefit obligation	21,478	24,162	5,369	51,009	—
Net Pension	(188,160)	(59,272)	(29,129)	(276,561)	—
Deferred Inflow of Resources	96,670	140,457	25,239	262,366	—
Net cash provided (used) by operating activities	\$2,316,779	\$8,091,712	\$141,084	\$10,549,575	\$(88,560)
Noncash investing, capital and financing activities					
Developer contributions	\$1,173,065	\$1,148,077	\$196,260	\$2,517,402	\$—

The notes to financial statements are an integral part of this statement.

FIDUCIARY FUND
FINANCIAL
STATEMENTS

City of Missoula, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2019

	Agency Funds
ASSETS	
Cash and short-term investments	\$ 311,414
Accounts receivable	—
Interest receivable	—
Due from other governments	3,976
Total assets	<u>\$ 315,390</u>
LIABILITIES	
Accounts payable	\$ 30,162
Due to private parties	271,365
Short-term payables	—
Deposits payable	—
Due to other governments	13,863
Total liabilities	<u>\$ 315,390</u>

See accompanying Notes to the Financial Statements

NOTES TO FINANCIAL STATEMENTS

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

I. Summary of Significant Accounting Policies

The City of Missoula (the City) follows U.S. generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The City of Missoula has adopted the provisions of the following GASB pronouncements for fiscal year 2019:

GASB Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

Statement No. 83 Certain Asset Retirement Obligations. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset.

A. Reporting Entity

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements, and general administration services. Sanitary sewer, water and storm water services are accounted for in enterprise funds. Gas, electricity and garbage services are provided by the private sector. All retirement plans are handled by state agencies. (See note F). Library, animal control and health services are provided jointly by the City and Missoula County. Since these joint services are administered by the County, only the City's contributions appear in these statements.

For financial reporting purposes, the City includes those separate governmental entities that are controlled by or are dependent on the City. The determination to include separate governmental entities is based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39 and No. 61. GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's governing board must be appointed by the City, and either a) the City must be able to impose its will, or b) the City may potentially benefit financially or be financially responsible for the component unit. Alternatively, if the organization is fiscally dependent on the City and the City may potentially benefit financially or be financially responsible for the component unit, the City is considered financially accountable.

Based on these criteria, the City has included the following as discretely presented component units:

1. The Missoula Redevelopment Agency (MRA) was established in 1978 by the City as a separate legal entity in accordance with state urban renewal laws (Section 7-15-4201 MCA). MRA has the authority to renovate property within blighted areas legally designated as redevelopment districts, but the authority to exercise the power of eminent domain, acquire and resell property and to issue tax increment bonds remains with the City. Any bonds issued are payable solely from tax increment receipts. Infrastructure improvements made by the urban renewal districts are City capital assets. The City has established six current urban renewal districts: District II in 1991, District III in 2000, Front Street in 2007, and Riverfront Triangle in 2007, Hellgate in 2014, and North Reserve/Scott Street in 2014. The five member governing board is appointed by the Mayor and confirmed by the City Council. MRA has no authority to levy taxes. However, under the City's Urban Renewal Plans, incremental property taxes which result from increases in the taxable value of property within a redevelopment district are designated for urban renewal purposes and provide the primary funding source for MRA. State law provides that the tax increment provisions applicable to a renewal district established after 1980 be terminated fifteen years after enactment or when all tax increment bonds have been retired. Due to the control exercised by the City, MRA is considered a component unit of the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Redevelopment Agency, 140 W. Pine, Missoula, MT 59802.
2. The Missoula Parking Commission (MPC) is a public corporation formed by the City and, as such, is a proprietary component unit of the City. On January 25, 1971, the City Council of Missoula passed Resolution No. 2992 declaring the need for a parking commission. The creation of a commission was subsequently approved by the voters of the City in April 1971 pursuant to Part 46 of the Montana Code. Voters also authorized MPC to adopt the revenue bond method of financing parking projects provided in Title 7, Chapter 14, Part 46, Montana Code Annotated. As a component unit of the City, MPC is exempt from income tax. MPC currently operates approximately 134 parking meters on various streets and in various lots throughout the downtown business area. MPC operates approximately 1,284 leased parking spaces in various lots throughout downtown Missoula. MPC also oversees a residential parking district in the University area of approximately 820 spaces. It also issues tickets for parking violations in the downtown area and the University residential parking district. MPC operates four parking structures (Central Park, Park Place, ROAM and Bank Street Structure) that offer both short-term and long-term parking.

The Missoula Parking Commission is considered a component unit because the City appoints the Board members, determines the parking jurisdiction and determines parking fines and is secondarily liable for the Parking Commission bonds. The City does not provide any operating subsidies nor does it receive any surpluses, but the Parking Commission does pay the City for services such as legal advice, payroll and bill paying. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Parking Commission, 128 W. Main St., Missoula, MT 59802.

3. The Downtown Business Improvement District (BID) was created through the efforts of the Missoula Downtown Association to address the challenges created by the termination of the Downtown Urban Renewal District (URD I) on June 30, 2005. Implementation began in 2001 with committee development, community education, local media campaigns, meetings with property and business owners, creation of a comprehensive database of property owners, and the required petition process. The process of verifying the petition was finalized at the end of 2004 and the BID was approved by the City Council in April 2005. The BID serves as an advocate for property owners in the district and address areas such as safety, cleanliness, appearance, marketing, business retention and recruitment, public and private investment in buildings and infrastructure. The BID is included in the City's financial statements as a component unit due to the nature and significance of its relationship with the City. The BID is financially accountable to the City; the City appoints the BID's seven member Board of Trustees and approves the BID budget. Additionally, the BID receives its funding through an assessment of the property owners (ratepayers) in the district which are collected and disseminated by the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Business Improvement District, 218 E. Main Street, Suite C., Missoula, MT 59802.
4. The Tourism Business Improvement District (TBID) was created by a Resolution of the City Council on October 25th, 2010 in order to aid in tourism, promotion, and marketing within the City of Missoula. The District is created pursuant MCA 7-12-1101 and for a period of 10 years. On May 13th, 2019 the City Council passed Resolution No. 8338 to renew and expand the TBID for another period of 10 years. Similar to the BID discussed above, the TBID is reported as a component unit due to the nature and significance of its relationship with the City. The TBID is financially accountable to the City of Missoula; the City appoints the 5 member board of trustees and approves the TBID budget. The director of the TBID is the executive director of the Missoula Convention and Visitor's Bureau in accordance with MCA 7-12-1121. The TBID Board of Trustees is a public body and subject to all statutory and constitutional laws pertaining to public bodies. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Tourism Business Improvement District, 140 N. Higgins Ave, Suite 203, Missoula, MT 59802.

Related Organizations:

The City is responsible for appointing members of the Missoula Urban Transportation District Board of Directors. The purpose of the Missoula Urban Transportation District Board of Directors is to set policy for Mountain Line, Missoula's public transit agency, and guide the agency in its vision to be an essential public transportation provider in the urban area and a major contributor to a multi-county, multi-modal transportation infrastructure in the western Montana region. Three members are appointed by the Mayor, three members are appointed by the County Commissioners and one member alternating City/County appointment.

The Missoula Housing Authority is a quasi-governmental entity organized under the laws of the State of Montana as a tax-exempt, quasi-governmental entity under the United States housing Act of 1937. The Missoula Housing Authority is a public non-profit organization dedicated to providing safe, decent and affordable housing to individuals and families in Missoula, MT and within a 10-mile radius of Missoula's city limits. The seven-member Board of Commissioners governs the Missoula Housing Authority and is responsible for establishing policy and approving MHA's annual budget. Each board member is appointed by the Mayor of Missoula. Two of the seven members of the board are resident commissioners who are MHA residents as well as members of the board. Resident commissioners serve a two year term. The remaining five commissioners commit to a five year term. No housing commissioner may be a City official.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

Government-wide Statements

Basis of Presentation

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

Measurement Focus and Basis of Accounting

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

Fund Financial Statements

Basis of Presentation

Fund financial statements of the reporting entity are organized into funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the fund financial statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Funds:

Measurement Focus and Basis of Accounting

These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. When collections are delayed due to highly unusual circumstances the City will recognize revenues collected up to 75 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Real and personal property taxes (excluding motor vehicle taxes), special assessments, charges for current services, and interest earnings are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time. The City recorded real and personal property taxes and assessments levied for the current year as revenue. Taxes and assessments receivable remaining unpaid at year-end and not expected to be collected soon enough thereafter to be available to pay obligations of the current year were recorded as unearned revenue, with a corresponding reduction in revenues, as required by generally accepted accounting principles. In addition, prior period delinquent taxes and assessments collected in the current period were recorded as revenue in the current period as required by generally accepted accounting principles. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Under the terms of the City's grant agreements, certain programs are funded by specific cost-reimbursement grants and general revenues. Generally, the City applies cost-reimbursement funds first to finance such programs with remaining costs paid for with general revenues.

The City reports the following major governmental funds:

General Fund - This is the City of Missoula's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Proprietary Funds:

Measurement Focus and Basis of Accounting

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in the proprietary funds. The receivables and revenue from assessments are reported as accounts receivable and user charges, respectively.

Proprietary funds include enterprise funds and internal service funds. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The city uses an internal service fund to account for providing health insurance benefits for employees. The principal operating revenues for the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City reports the following enterprise funds:

Wastewater Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of sewer maintenance, sewer construction, and other sewer related costs.

Water Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of water utility maintenance, water utility construction, and other water utility related costs.

Aquatics Fund – This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Civic Stadium Fund - This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Storm Water Fund – This fund accounts for financial resources from service charges to maintain infrastructure for both surface and underground movement of water from rain, snow melt, and other weather events and ensures compliance with state, federal, and local laws for storm water management.

Fiduciary Funds:

Measurement Focus and Basis of Accounting

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governments. Agency funds are custodial in nature (assets equals liabilities) and do not involve the measurement of results of operations.

The City reports the following fiduciary funds for the following purposes:

Court Surcharge – Accommodates the court surcharge fees charged and owed to the State of Montana.

Court Collected Parking Fines - Accounts for fines collected by Municipal Court on behalf of the Parking Commission.

County Clearing – Accounts for the dog license fees that are collected on behalf of the County.

Sewer Rebate – Accounts for the sewer rebates authorized by City Council for sewer connections.

Youth Programs – Records the transactions held for County Youth Programs.

County Park Board – Records the transactions held for the County Park Board.

Elk Hills Subdivision – Records the transactions held for the Elk Hills Subdivision.

Residential Inspection – Accounts for transactions related to the Voluntary Residential Inspection program.

Municipal Court Restitution – Accumulates restitution payments to victims from court proceedings.

Public Defender Fees – Accounts for public defender fees charged and owed to the State of Montana.

Rattlesnake Cornerstone Trail SW - accounts for funds received from the housing developer for Rattlesnake Cornerstone subdivision to be used for the construction of a trail within the subdivision.

C. Budgets and Budgetary Accounting

1. Budget Process

Operating budgets are adopted each year for the General Fund, all Special Revenue Funds, Debt Service Funds, Enterprise Funds, Internal Service Fund and Capital Project Funds. All budgets are presented on the budgetary basis appropriate for the fund type consistent with generally accepted accounting principles (i.e. all governmental funds are budgeted on a modified accrual basis and all proprietary funds are budgeted on the accrual basis).

A preliminary budget is presented in the spring, budget hearings are held, and the final budget is adopted by the second Monday in August. The operating fund budgets cannot be increased except by a public hearing and resolution approved by City Council. Budget appropriations may be transferred between line items or increased by budget amendment only upon adoption of a resolution by the governing body.

D. Assets, Liabilities, and Equity

1. Cash, Cash Equivalents, and Investments

Cash and investments are under the management of the City's Treasurer and consist primarily of investments in money market funds. Interest income earned as a result of pooling of City deposits is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund. Investments in government securities are reported at fair value, based on market prices. Certificates of deposit are reported at cost.

Montana State statutes authorize the City to invest in interest-bearing savings accounts, certificates of deposits, and time deposits, which are insured up to \$250,000 or fully collateralized. Also authorized are U.S. government and U.S. agency obligations, STIP, and repurchase agreements where there is a master repurchase agreement and collateral held by a third party.

For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents. For the proprietary component unit, the commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Negative cash balances are required to be reported as interfund payables.

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets (these investments are valued using prices quoted in active markets); Level 2 inputs are significant other observable inputs (these investments are valued using matrix pricing); Level 3 inputs are significant unobservable inputs (these investments are valued using consensus pricing).

2. Receivables

Receivables arise from transactions between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end. Short-term loans are reported as "due to/from other funds," long-term loans are reported as "advances to/from if they are internal lending and "long-term loans" if the funds have been lent outside the City. See schedule B - "Other Receivables" under detailed notes on all the primary government's funds for additional detail on long-term loans.

Tax and special assessment receivables are recorded in the appropriate funds. Property tax levies are set in August at the time the City budget is approved and are billed November 1 by the County. Taxes are due 50% by November 30 and 50% by May 31 of each year. After those dates, they become delinquent (and a lien is placed upon the property). After three years the County can exercise the lien and take title to the property.

Special assessments are billed November 1 of each year as a component of the County property tax billing. The first part (50%) is due November 30th and the second part (50%) is due May 31st. After those dates, the bills are delinquent (and a lien is placed on the property). Delinquent assessments receivable at June 30, 2019 were \$95,370.

Lighting, park maintenance and street maintenance assessments are determined by the estimated cost of operating these districts for the next year. The other special improvement districts (SID's) are billed for a portion of the principal owed plus interest on the unpaid balance. Each SID also has deferred assessments to account for the unbilled portion of the principal.

Sewer fees are billed in July and January. They are due the last day of the month in which they are billed. A small number of commercial accounts are billed quarterly. Accounts that are delinquent as of June 30th are turned over to the County Treasurer to be included on the property tax bills sent out November 1st.

No allowance for uncollectible accounts is made because unpaid bills on these receivables become liens against the properties and it is assumed that the proceeds from the sale of any tax deed property will meet or exceed the lien amount.

Water fees are billed monthly after service has been established. When flat rates are used for estimating the amount of water used by consumers, the water bill shall be due and payable in advance each month. When meters are in use for determining the amount of water used by consumers, the water bill shall be due and payable for water delivered during the previous month. Accounts that are delinquent for 30 days are notified that unless the bill is paid in full within 10 days, water service will be disconnected.

3. Inventories

Inventories of materials and supplies are accounted for using the consumption method for governmental and enterprise funds. That is, inventory purchases are considered an asset until the period in which they are actually consumed. Inventories of supplies are carried at the lower of cost (first-in, first-out) or market.

4. Prepaids

The City accounts for prepaid items in the governmental funds using the purchase method. The City's prepaid expenses consist of health insurance premiums which are paid one month in advance and expensed upon receiving the benefit in the following month.

5. Warrants Payable

The City pays its claims by issuing a check. The only warrants appearing in the City's accounts this fiscal year are Sidewalk and Curb interest bearing warrants included in accounts payable.

6. Capital Assets

Capital assets purchased are recorded as expenditures in the governmental funds. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets (including infrastructure acquired through developer's contributions and annexations) are recorded at their acquisition value at the date of donation. The City capitalizes all capital assets with a value of \$10,000 or greater. Property, plant, and equipment in the proprietary funds of the government are recorded at cost. Property, plant, and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Depreciation on general government capital assets is provided over their estimated useful lives on the straight-line method. Buildings have an estimated useful life of 30 years; machinery and equipment 4 to 20 years.

Public domain ("infrastructure") capital assets (e.g. roads, bridges, curbs and gutters, and other assets that are immovable and of value only to the government) are capitalized and depreciated on the straight-line method. Useful lives of infrastructure assets are from 20 to 75 years. Pavement has an estimated useful life of 20 years; curbs and sidewalks 50 years; storm sewers 75 years; sumps 30 years; signs 60 years; bridges and pedestrian crossings 50 years; and street lights 50 years.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Capital assets purchased or acquired by proprietary fund types are recorded in the individual fund making the purchase. Any capital assets donated specifically for an enterprise fund are also recorded in that individual fund. Depreciation on proprietary fund capital assets is provided over their estimated useful lives on the straight-line method. Buildings, major land improvements and pipelines have an estimated useful life of 50 years; pumping stations and equipment 25 years; leasehold improvements and other equipment 5 to 30 years. Useful lives of the proprietary component unit assets are from 5 to 40 years.

7. Unearned Revenues

Unearned revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. These pertain to the net uncollected property tax and other receivables, and are classified as Unearned Revenues on the Balance Sheet of governmental funds.

8. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with proprietary fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position.

9. Other Post Employment Benefits

The City recognizes and reports its post employment health care benefits in accordance with GASB Statement No. 75, Accounting and Financial Reporting by for Postemployment Benefits Other Than Pensions.

10. Long-Term Obligations

The City reports long-term debt of governmental funds at face value in the governmental activities column of the statement of net position. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the governmental activities column in the statement of net position. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds and the business-type activities column of the statement of net position.

For governmental fund types, bond premiums and discounts, as well as issuance costs are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For governmental activities, business-type activities, and proprietary fund types, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expenses as incurred.

11. Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the government-wide financial statements and the proprietary fund financial statements include a section for deferred outflows of resources. This represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for this category: the deferred amount on refunding GO bonds and the deferred amount of pension expense required to be reported according to GASB 68 and 71. The deferred amount on the GO bond refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the fund financial statements include a section for deferred inflows of resources. This represents an increase to fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for this category, which arises only under the modified accrual basis of accounting. These are unavailable revenue and the deferred inflows of resources of the pension liability. These amounts are recognized as an inflow of resources in the period that the amounts become available.

12. Fund Equity

The Government Accounting Standards Board (GASB) issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the City beginning in fiscal year 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the City's governmental funds have been categorized as follows:

Resource Categories

- a) Nonspendable:
Resources not in spendable form (ex: inventory) or those legally required to be maintained intact (ex: principal portion of permanent trust funds).
- b) Restricted:
Constraint is externally imposed by third party (grantor, contributor, etc.), State Constitution or by enabling legislation by the State Legislature.
- c) Committed:
Constraint is internally imposed by City Council by resolution, removal of constraint is imposed by same.
- d) Assigned:
Constraint is internally expressed intent by City Administration or City Council through budget approval process or express assignment by resolution.
- e) Unassigned:
No constraints and negative fund balance in non-general funds.

Expenditure order for Resource Categories

General Fund and Special Revenue Funds:

- a) First: Restricted
- b) Second: Committed

- c) Third: Assigned
- d) Fourth: Unassigned

Debt Service and Capital Projects Funds:

- a) First: Assigned
- b) Second: Committed
- c) Third: Restricted
- d) Fourth: Unassigned

13. Interfund Transactions

Interfund transactions consisting of identified services performed for other funds or costs billed to other funds are treated as expenditures in the fund receiving the services and as revenue in the fund performing the services.

Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

14. Pledged Revenues

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the wastewater fund. The revenue bonds have been used for sewer system improvements and expansion. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2019, principal and interest payments on revenue bonds totaled \$2,382,050 and charges for services revenue was \$9,478,002.

15. Estimates Used in Financial Statement Preparation

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Balances

Eight special revenue funds with deficit fund balances were identified as of June 30, 2019: Planning (-\$48,412), the Cable Television Franchise Fund (-\$33,007), the Street Maintenance Assessment Fund (-\$1,255), the Road District - Development Services Fund (-\$767,501), the Law Enforcement Grant fund (-\$21,001), the Community Development Block Grant fund (-\$10,426), the Neighborhood Stabilization Grant Fund (-\$599), and the Police Grants and Donations Fund (-\$62,854) all carried deficit fund balances which will be covered by future assessments, grant revenue, and license and permit revenue in fiscal year 2020.

Four general obligation bond funds were identified as having a negative fund balances as of June 30, 2019: the 2012A Aquatics bond (\$-26,504), the 2013A Refunding bond (\$-208,174), the 2004 Refunding Bond (\$-1,432) and the 2006 Fire Station GO bond (\$-154,011). These deficits will be covered by tax revenue collections in the next fiscal year.

The sinking funds for the following Sidewalk & Curb and SID funds had deficit balances which will be cleared with tax collections in FY 2020: SID 522 (\$-664), SID 526 (\$-71,621), SID 530 (\$-1,352), SID 549 (\$-23,902), FY03 Sidewalk and Curb (\$-351), FY04 Sidewalk and Curb (\$-3,627), FY13 Sidewalk and Curb (\$-24,449), and FY16 Sidewalk and Curb (\$-7,172).

The following SID Construction funds have deficit fund balances:

SID 534	\$(14)	SID 545	\$(1,572)
		SID 546	\$(2,533)

The following Capital Projects funds have deficit fund balances which will be mitigated through future debt issuance and grant revenues:

20 Sidewalk and Curb Fund	\$(59,464)	ARRA Enhancement	\$(2,498)
19 Sidewalk and Curb Fund	\$(127,394)	HB 645	\$(23,677)
Slant Street Traffic Calming	\$(4,725)	WFL Miller Creek Road	\$(34)
Wayfinding Project	\$(17,560)	Western Federal Lands	\$(5,711)

The Capital Improvement fund reported a negative fund balance (-\$6,582,239) due to ongoing internal and external financing activities.

III. DETAILED NOTES ON ALL THE PRIMARY GOVERNMENT'S FUNDS

A. Cash and Cash Equivalents

	Primary Government	Component Units	Total
Petty Cash and Cash on Hand	\$ 11,690	\$ 11,112	\$ 22,802
Demand Deposits	13,995,423	12,479,669	26,475,092
Certificates of Deposit	157,760	149,961	307,721
Money Market Funds	1,344,268	—	1,344,268
Total	\$ 15,509,141	\$ 12,640,742	\$ 28,149,883

The City's cash and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$7,469,602	—	\$ 7,469,602
Business-Type Activities	4,263,917	3,464,208	7,728,125
Fiduciary Funds	\$ 311,414	—	311,414
Component Units	11,245,643	1,395,099	12,640,742
Total	\$ 23,290,576	\$ 4,859,307	\$ 28,149,883

Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. The City minimizes custodial credit risk by restrictions set forth in City investment policy and state law. The City's investment policy and practice requires deposits to be secured by collateral valued at market value. The City Treasurer maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103 of the Montana Code Annotated (MCA). City investment policy requires that specific safeguards against risk of loss be evidenced when the City does not physically hold the securities.

At June 30, 2019, the carrying amount of the City's deposits in local banks was \$15,304,646 and the bank balances were \$27,074,303, of which \$957,961 was covered by federal depository insurance, and the remaining balance was covered by a letter of credit in the City's name.

The City of Missoula's investment policy states that the City will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The following table provides information about the interest rate risks associated with the City's deposits and investments.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Risk Rating</u>	<u>Fair Value</u>
Certificates of Deposit	11/2019-01/2021	NA	\$ 307,721
Money Market Funds	NA	Aaa-mf	1,344,268
Demand Deposits	NA	NA	26,475,092
Petty Cash and Cash on Hand	NA	NA	22,802
Total			<u><u>\$ 28,149,883</u></u>

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The above credit risk rating indicates the probability that the issuer may default in making timely principal and interest payments. The credit ratings presented are provided by Fitch & Moody's. The City utilizes federal depository insurance and the bank's pledged collateral or letter of credit, held by the bank's agent in the City's name, all in accordance with the City's investment policy and state law, to minimize credit risk. The City also has intentionally restricted all investments to AAA rated U.S. Treasuries or U.S. Agency investments to minimize credit risk. This keeps City investments aligned with the City's investment policy in which safety of principal is the foremost objective of the investment program.

B. Other Receivables

A summary of the City's accounts receivable and other receivables as of June 30, 2019, follows:

Proprietary Funds:

Sewer (major fund) - Sewer Fees	\$	548,532
Sewer (major fund) - Glenn Eagle Note		250,000
Sewer (major fund) - Lease Receivable		10,000
Sewer (major fund) - Compost Receivables		39,026
Storm Water - Storm Water Fees		18,381
Storm Water - Storm Water Leins Receivable		788
Water (major fund) - Water Fees		1,014,456
Water (major fund) - Unbilled Water Fees		1,089,160
Water (major fund) - Water Project Refund		—
Civic Stadium - Lease Payment		70,000
Aquatics - Payment Refund		—
Internal Service - Prior Period Premium Receivables		1,664
Internal Service - Flex Plan Forfeits		7,605
Internal Service - Excess Risk Reinsurance		22,302
Total Proprietary Funds	\$	3,071,913

Governmental Funds:

General (major fund) - Various Licenses, Services and Fees	\$	25,533
General (major fund) - Sidewalk & Curb		41,952
General (major fund) - Insurance payments		19,323
General (major fund) - Streets reimbursements		4,576
General (major fund) - Hazardous Vegetation Violation		5,539
General (major fund) - Property Tax Reimbursements		17,098
Johnson St Property Rental - Rental fees		(375)
Ft Missoula Regional Park - Park Rental Fees		17
Cemetery Capital Reserve Fund - Cemetery Deposit		350
Cable TV Franchise - Franchise Fees		174,688
Building Inspection Fund - Tenant Deposit		2,400
Road District #1 - Travel Reimbursement		353
CDBG Home Program - Loan Interest		1,208
Total Governmental Funds	\$	292,661

Long Term Loans Receivable

A summary of the City's long-term loans receivable as of June 30, 2019, follows:

Primary Government:

CDBG - Missoula Art Museum	163,119
\$200,000 at 1% interest to be repaid \$2,000 per year through 2014, then \$11,083 per year through 2034.	
CDBG - Missoula Housing Authority	114,905
\$200,000 at 1% interest to be repaid \$11,083 per year through 2030.	
CDBG - Parenting Place	112,110
\$130,000 at 1% interest to be repaid \$1,300 per year through 2016, then \$7,204 per year though 2036.	

CDBG - Partnership Health Center	275,000
\$275,000 with interest rate deferred and determined upon sale of property.	
Title One - Extended Family Services	1,547
\$18,000 at 0% interest to be repaid in installments of \$600 per year, with final payment due by 2021; \$9,000 at \$346.15 per year, with final payment due by 2021. \$9,000 was forgiven April 1996.	
HOME Fund - homeWORD	80,000
\$80,000 at 1% interest only monthly payments of \$66.67 through 2028, then interest increases to 3% and payments to \$551.09 through 2043.	
GRANTS & DONATION FUND - EPA Brownfield RLF	
Millsite Revitalization Project/Missoula Redevelopment Agency	
\$1,775,000 at 1.5% to be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District. The loan is reflected as a liability of the Missoula Redevelopment Agency.	1,560,218
Total Primary Government	\$ 2,306,899

C. Advances From/To Other Funds, Due From/To Other Funds, Due to Other Governments, and Due to Private Parties

Advances From/To Other Funds

Long-term borrowings between funds are reported as advances within the funds. Loans are recorded as Advances Receivable in the lending fund and as Advances Payable in the loanee fund. The City has advances to the Capital Improvement Program fund from several Governmental funds.

	<u>Advances Receivable</u>	<u>Advances Payable</u>
^ General Fund	\$ 2,259,738	\$ —
Non-major governmental funds	1,061,666	1,048,415
^ Water Operating	—	3,800,833
^ Sewer Operating	938,182	—
Non-major proprietary funds	24,323	—
MRA (Component Unit)	565,339	—
	<u>\$ 4,849,248</u>	<u>\$ 4,849,248</u>

^indicates a major fund

Due From/To Other Funds:

Negative cash balances are required to be reported as interfund loans. Material checks that are on the bank reconciliation but are held until after the balance sheet date are reclassified as accounts payable. Loans are recorded as Interfund Receivable in the lending fund and as Interfund Payable in the loanee fund. The principal purpose of the interfund transfers is to provide funds for cash deficits.

	Interfund Receivable	Interfund Payable
	<u>Due From</u>	<u>Due To</u>
^ General Fund	\$ 870,691	\$ —
^ Water Operating	2,072,896	—
^ Sewer Operating	—	1,995,668
Non-major governmental funds	8,017,031	8,887,722
Non-major proprietary funds	—	77,228
	<u>\$ 10,960,618</u>	<u>\$ 10,960,618</u>

^indicates a major fund

Due From Other Governments:

Primary Government

General Fund

Due from Missoula County – Taxes Receivable	\$ 596,136
Due From State of Montana – DV Accountability Grant	12,241
Due From State of Montana – State Maintenance Contracts - Streets	1
Due From Federal Government-Brownfields Grants	11,833
Due From Federal Government-HOME Admin	7,604
Due From Federal Government-CDBG	9,022
Due From Federal Government-Dept. of Justice - Police OT & Services	242,932
Due from Missoula County – Fire OT & Services	251,812
Due from Missoula Municipal Court	103,948
Total General Fund	\$ 1,235,529

Non-Major Special Revenue Funds

Due from Missoula County – Planning Entitlement & Taxes	175,056
Due from Missoula County – Taxes Receivable	922,742
Due from Federal Government – Grants	92,679
Due from Federal Government – Grants HIDTA Seizure Funds	9,043
Due from Federal Government – CDBG	22,370
Due from Federal Government - FTA Section 5303 Grant	38,381
Due from Federal Government -Police Vest Revenue	4,330
Due from Federal Government -ICAC Grant	30,343
Due from City Municipal Court – Drug Forfeiture and Crime Victim Surcharge	536
Due from State of Montana - Fire HZMT ST Grant Reimb	694
Due from State of Montana - ASUM Match	1,500
Due from State of Montana - Dept of Transp. Bike/Ped Reimbursement	3,731
Due from State of Montana - Dept of Transp. FTA Grant	175,198
Due from State of Montana - Dept of Transp. Urban Planning	44,486
Due from State of Montana - Dept of Transp.Seatbelt Grant	8,196
Total Non-Major Special Revenue Funds	\$ 1,529,285

Non-Major Debt Service Funds	
Due from Missoula County – Taxes Receivable	\$ 65,989
Total Due from Other Governments, Governmental Funds	\$ 2,830,803
Proprietary Funds	
Due from Missoula County – Delinquent Sewer Receivable	85
Total Proprietary Funds	\$ 85
Agency Funds	
Due from City Municipal Court - Court Surcharge and Public Defender Fees	\$ 3,976
<u>Due to Other Governments:</u>	
Agency Funds	
Court Surcharge	7,991
Public Defender Fees	-11
County Park Board	5,500
County Clearing	383
Total Due to Other Governments	\$ 13,863
<u>Due to Private Parties:</u>	
Agency Funds	
Court Collected Parking Fines	9,632
Sewer Rebates	35,194
Youth Programs	473
Municipal Court Restitution	194,785
Elk Hills Subdivision	3,868
Rattlesnake Cornerstone Trail	27,413
Total Due to Private Parties	\$ 271,365

D. Capital Assets

The City has identified three types of street infrastructure:

- 1) Arterial/collector streets
- 2) Commercial streets
- 3) Residential streets

Estimating construction costs

FY19 Arterial/Collector costs were based on bids from Cregg Ln, Residential/Local costs were estimated using bids from Clark Fork Ln, and Commercial was estimated based on prior year's bid (\$38) with an annual increase (4.97%) from the Federal Highway Administration's Highway Index. (2019 index at 112 to 2018 index at 106.7)

Estimating overhead

- 1) Arterial/collector - 40% of estimated construction costs
- 2) Commercial - 25% of estimated construction costs
- 3) Residential - 25% of estimated construction costs

Total estimates per square yard

The total estimated construction and overhead costs per square yard of street are shown below for fiscal year 2019:

	<u>Construction</u>	<u>Overhead</u>	<u>Total</u>
Arterial/Collector	\$ 58 /Sq. Yard	\$23 /Sq. Yard	\$81 /Sq. Yard
Commercial	\$ 41 /Sq. Yard	\$10 /Sq. Yard	\$51 /Sq. Yard
Residential	\$ 38 /Sq. Yard	\$10 /Sq. Yard	\$48 /Sq. Yard

Depreciation

Depreciation is calculated on a straight-line basis with a full month convention for all governmental assets except infrastructure.

Depreciation expense was charged to the functions of the governmental activities of the primary government as follows:

Governmental activities:

General Government	\$	457,660
Public Safety		1,182,391
Public Works		12,187,451
Public Health		11,351
Culture & Recreation		1,227,597
Housing & Community Development		31,282
Total depreciation Expense - governmental activities	\$	<u>15,097,732</u>

Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

	Beginning		Ending		
	<u>Balance</u>	<u>PPA</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Governmental Activities:					
Capital Assets not being Depreciated:					
Art	\$ 253,271		\$ 16,600		\$ 269,871
Land	23,027,836		1,122,387		24,150,223
Work-In-Progress	5,145,781		3,197,328	(4,623,794)	3,719,314
Total Capital Assets not being Depreciated	28,426,887	—	4,336,315	(4,623,794)	28,139,408

	Beginning		Ending		
	<u>Balance</u>	<u>PPA</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Capital Assets being Depreciated:					
Buildings	33,084,359		2,748,451		35,832,810
Infrastructure	324,104,353		53,369,976		377,474,329
Improvements	14,563,576		3,727,643		18,291,220
Machinery & Equipment	28,928,271		2,146,153		31,074,425
Total Capital Assets being Depreciated	400,680,560	—	61,992,224	—	462,672,784
Less Accumulated Depreciation for:					
Buildings	(17,228,407)		(1,064,385)		(18,292,793)
Infrastructure	(170,532,290)		(11,578,795)		(182,111,085)
Improvements	(1,094,159)		(632,512)		(1,726,671)
Machinery & Equipment	(18,479,443)		(1,822,039)		(20,301,482)
Total Accumulated Depreciation	(207,334,299)	—	(15,097,732)	—	(222,432,031)
Total Capital Assets being Depreciated, Net	193,346,261	—	46,894,492	—	240,240,753
Capital Assets, Net	\$ 221,773,148	\$ —	\$ 51,230,807	\$ (4,623,794)	\$ 268,380,161

Business-type Activities:

Capital Assets not being Depreciated:					
Art	\$	65,229		\$	65,229
Land		4,203,349			4,203,349
Intangibles		733,242			733,242
Work In Process		5,803,391	(177,035)	6,663,164	(7,355,508)
Total Capital Assets not being Depreciated		10,805,211	(177,035)	6,663,164	(7,355,508)
					9,935,833

Capital Assets being Depreciated:					
Buildings	23,447,644		—		23,447,644
Improvements	210,761,838	877,865	9,597,829		221,237,531
Machinery & Equipment	31,794,449		1,340,670	(25,746)	33,109,373
Total Capital Assets being Depreciated	266,003,931	877,865	10,938,499	(25,746)	277,794,548

Less Accumulated Depreciation for:					
Buildings	(10,301,280)		(748,748)		(11,050,028)
Improvements	(47,983,574)	(17,564)	(4,514,862)		(52,516,000)
Machinery & Equipment	(8,635,646)		(2,664,546)	20,811	(11,279,381)
Total Accumulated Depreciation	(66,920,500)	(17,564)	(7,928,156)	20,811	(74,845,409)
Total Capital Assets being Depreciated, Net	199,083,431	860,301	3,010,343	(4,935)	202,949,139
Capital Assets, Net	\$ 209,888,642	\$ 683,266	\$ 9,673,507	\$ (7,360,443)	\$ 212,884,972

Component Unit: MPC

	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets not being Depreciated:				
Parking Lots and Land	\$ 3,587,760	\$ —	\$ —	\$ 3,587,760
Work-In-Progress	658,437	—	(658,437)	—
Total Capital Assets not being Depreciated	4,246,197	—	(658,437)	3,587,760
Capital Assets being Depreciated:				
Parking Structures	12,624,241	3,223,429	—	15,847,670
Furniture, fixtures and computers	259,057	198,187	—	457,244
machinery, equipment and vehicles	239,255	63,409	(15,240)	287,424
parking lot improvements	2,265,472	846,750	—	3,112,222
Total Capital Assets being Depreciated	15,388,025	4,331,775	(15,240)	19,704,560
Less Accumulated Depreciation	(4,642,002)	(610,565)	15,240	(5,237,327)
Capital Assets, Net	\$ 14,992,220	\$ 3,721,210	\$ (658,437)	\$ 18,054,993

E. Long-Term Obligations

During the year ended June 30, 2019 the following changes occurred in long-term obligations reported in the governmental activities, the City's proprietary funds and component units:

	Balance 7/1/2018	Prior Period Adjustment	Additions	Reductions	Balance 6/30/2019	Due Within One Year
Governmental Activities:						
General Obligation Bonds	\$ 6,315,000	\$ —	\$ —	\$ 875,000	\$ 5,440,000	\$ 895,000
Limited Obligation Bonds	7,779,735	5,265	—	546,378	7,238,622	607,709
Special Assessment Bonds	9,759,000	—	—	1,220,500	8,538,500	1,222,686
Special Assessment Bonds from Direct Placements	1,389,712	—	394,000	119,744	1,663,968	117,558
Loans Payable	147,321	—	—	97,662	49,659	49,659
Capital Leases	5,626,847	—	—	1,672,635	3,954,212	1,229,127
Bond Premiums	344,824	—	—	19,157	325,667	19,157
Compensated Absences	5,486,890	—	5,835,995	5,484,051	5,838,834	5,256,377
Post Employment Benefits	8,164,087	—	874,746	565,330	8,473,503	—
Total Governmental Activities	\$ 45,013,416	\$ 5,265	\$ 7,104,741	\$ 10,600,457	\$ 41,522,965	\$ 9,397,273
Business-type Activities:						
Revenue Bonds	\$154,822,000	\$ —	\$ —	\$139,607,000	\$ 15,215,000	\$ 1,187,003
Revenue Bonds from Direct Placements	2,862,279	—	101,680,000	199,135	104,343,143	203,997
Capital Leases	401,474	—	—	130,969	270,505	94,312
Notes from Direct Borrowings	1,312,237	—	—	43,825	1,268,413	46,268
FBO Contracts Payable	5,525,518	912,736	4,285	261,951	6,180,588	296,594

Bond Premiums	—	—	12,348,360	117,603	12,230,757	470,414
Compensated Absences	553,381	—	619,669	553,079	619,971	559,932
Post Employment Benefits	1,212,846	—	144,209	93,200	1,263,855	—
<hr/>						
Total Business-type Activities	\$166,689,735	\$ 912,736	\$114,796,523	\$141,006,762	\$141,392,232	\$ 2,858,520

Component Units:

Revenue Bonds	\$ 31,914,227	\$ —	\$ 12,985,256	\$ 1,651,373	\$ 43,248,110	\$ 754,941
Notes Payable	4,228,536	—	—	226,234	4,002,302	110,000
Leases Payable	2,104,227	—	—	343,228	1,760,999	274,845
Compensated Absences	122,105	—	139,461	122,037	139,529	119,978
Post Employment Benefits	299,984	—	32,597	21,067	311,514	—
<hr/>						
Total Component Units	\$ 38,669,080	\$ —	\$ 13,157,314	\$ 2,363,939	\$ 49,462,454	\$ 1,259,764

Primary Government

For governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

General Obligation Bonds Payable

Paid from property tax revenues deposited in Debt Service Funds:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2019</u>
2012 Refunding	2012	2024	1.50-2.25%	\$ 5,480,000	\$ 2,735,000
2013 Refunding	2013	2026	0.0232	5,860,000	2,705,000
Total GO Bonds				<u>\$ 11,340,000</u>	<u>\$ 5,440,000</u>

Annual debt service requirements to maturity for General Obligation Bonds as of June 30, 2019, were as follows:

Fiscal Year Ending			
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 895,000	\$ 107,391	\$ 1,002,391
2021	905,000	91,014	996,014
2022	920,000	74,176	994,176
2023	935,000	56,756	991,756
2024	965,000	38,474	1,003,474
2025-2026	820,000	28,652	848,652
Total	<u>\$ 5,440,000</u>	<u>\$ 396,463</u>	<u>\$ 5,836,463</u>

Legal Debit Margin

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$204,402,000 which is significantly in excess of the City of Missoula's outstanding general obligation debt. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7th, 2018.

On February 25, 2016 the City issued General Fund Obligation New Money and Refunding Bonds, Series 2016 in the amount of \$3,900,000, with an average interest rate of 3.27%. This issuance included a premium on sale of \$387,927, which will be amortized over the life of the bonds as a component of interest expense. The 2016 debt advance refunded \$660,000 of Series 2006B, \$1,090,000 of Series 2006C, partially advance refunded \$385,000 of Series 2007B, and \$500,000 of Series 2007C, which had average interest rates of 4.53%, 3.96%, 4.17%, and 4.25%, respectively. The 2016 debt also provided \$1,435,000 in new money.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. At June 30, 2019, the City reports deferred outflows of resources from the 2012A (\$173,611) and the 2013A (\$235,043) refunding bonds. The deferred charges have been amortized (\$32,317 and \$33,578 per year) as a component of interest expense in the Statement of Revenues, Expenses and Changes in Net Position.

Limited Obligation Bonds

Paid from General Fund revenues:

Limited Obligation Bonds

Paid from General Fund revenues:

	Date <u>Issued</u>	Date <u>Matures</u>	Rate <u>Rate</u>	Amount <u>Issued</u>	Balance <u>6/30/2019</u>
<u>Bonds</u>					
2010A Refunding	2010	2020	3.0-3.5%	\$ 1,000,000	\$ 125,000
2010C Energy	2010	2025	3.0-4.0%	1,010,000	450,000
2016A Maintenance Shop/Refunding	2016	2035	2.0-4.0%	3,900,000	3,160,000
2018A Police Evidence Bldg & Art Park	2018	2038	0.0395	3,600,000	3,503,622.31
Total Limited Obligation Bonds				<u>\$ 9,510,000</u>	<u>\$ 7,238,622</u>

Annual debt service requirements to maturity for Limited Obligation Bonds as of June 30, 2019, were as follows:

Fiscal Year Ending	Limited Obligation Bonds			
	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020		\$ 607,709	\$ 258,478	\$ 866,187
2021		497,205	241,508	738,713
2022		521,880	222,157	744,037
2023		544,524	208,184	752,708
2024		575,289	186,419	761,708
2025-2029		1,926,300	666,541	2,592,840

2030-2034	1,484,109	368,282	1,852,390
2035-2038	1,081,607	91,826	1,173,432
Total	<u>\$ 7,238,622</u>	<u>\$ 2,243,394</u>	<u>\$ 9,482,016</u>

Revenue Bonds

Paid from utility revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2019</u>
1999A Sewer Bonds	6/24/1999	7/1/2019	2.00%	\$ 1,820,000	\$ —
2000(B) Sewer Bonds	10/10/2000	7/1/2020	2.00%	718,000	48,000
2001 Sewer Bonds - Bellevue & Reserve	4/27/2001	1/1/2021	2.00%	459,162	45,000
2002 Sewer Bonds - 39th St.	11/21/2002	1/1/2022	2.00%	1,395,000	206,000
2002 Missoula Treatment Plant A	11/21/2002	7/1/2022	2.00%	5,000,000	961,000
2002 Missoula Treatment Plant B	10/15/2003	7/1/2023	2.25%	3,800,000	955,000
2004 Missoula Treatment Plant C	3/23/2004	7/1/2024	2.25%	3,688,000	1,035,000
2005 Sewer Bonds - Brdwy/Lincolnwood	11/28/2005	7/1/2025	2.25%	1,731,833	611,000
Rattlesnake Series 2009B	12/23/2009	7/1/2030	3.00%	572,098	287,000
2010 RZED Sewer Bonds-Headworks*	11/15/2010	7/1/2035	1.75 to 6.14%	10,345,000	9,340,000
Series 2011 Taxable Sewer Bonds	5/1/2011	7/1/2031	2.0 to 5.50%	1,290,000	955,000
2015 Dewatering Proj	10/14/2015	7/1/2035	2.50%	926,775	772,000
Total Revenue Bonds				<u>\$ 31,745,868</u>	<u>\$ 15,215,000</u>

*Federal Credit received for portion of interest

<u>Revenue Bonds from Direct Placements</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2019</u>
Water 2019A BAN	4/1/2019	7/1/2044	3 to 5%	\$ 96,680,000	\$ 96,680,000
Water 2019B BAN	4/1/2019	7/1/1944	0.039	5,000,000	5,000,000
EKO Compost Purchase	11/18/2016	1/1/2037	2.75%	1,766,000	1,599,451
EKO Compost Equipment	12/30/2016	7/1/2030	2.25%	1,262,000	1,063,693
Total Revenue Bonds from Direct Placements				<u>\$ 104,708,000</u>	<u>\$ 104,343,143</u>

Annual debt service requirements to maturity for Revenue Bonds as of June 30, 2019, were as follows:

Fiscal Year Ending	Revenue Bonds			Revenue Bonds from Direct Placements		
	Principal	Interest	Federal Credit *	Principal	Interest	Total
June 30						
2020	\$ 1,391,000	\$ 5,369,061	\$ (243,204)	\$ 203,997	\$ 4,673,106	\$ 11,393,960
2021	1,371,000	5,326,748	(237,984)	1,318,896	4,668,125	12,446,785
2022	1,453,000	523,050	(232,335)	1,612,216	4,609,339	7,965,270
2023	1,075,000	5,115,373	(224,214)	1,905,725	4,536,051	12,407,935
2024	860,000	5,023,722	(216,468)	2,214,427	4,478,557	12,360,238
2025-2029	3,766,000	22,724,245	(891,459)	15,848,618	20,540,780	61,988,184
2030-2034	4,333,000	19,860,917	(455,028)	21,352,009	16,163,931	61,254,829
2035-2039	966,000	7,909,357	(25,135)	26,851,392	10,494,325	46,195,939
2040-2044	—	4,041,810	—	33,035,861	4,041,810	41,119,482
Total	<u>\$15,215,000</u>	<u>\$75,894,283</u>	<u>\$ (2,525,828)</u>	<u>\$ 104,343,143</u>	<u>\$ 74,206,023</u>	<u>\$ 267,132,621</u>

On April 1st, 2019 the City issued Water System Revenue Bonds 2019A and 2019B in the aggregate amount of \$101,680,000 with an average coupon rate of 4.432% and a premium of \$12,348,360. These bonds redeemed, along with other available funds, the City's outstanding water system Revenue Bond Anticipation Notes, Series 2017A and 2017B.

On November 18, 2016 the City passed a Resolution to issue sewer system revenue bonds Series A in the amount of \$1,766,000 to finance the purchase of the local composting facility, and Series B in the amount of \$1,262,000 to acquire capital equipment for the operation of the composting facility which was incorporated into the operations of the wastewater utility. The Series A bond bears interest at a rate of 2.75% per annum with a maturity of January 1, 2037. At the conclusion of Fiscal Year 2017 the Series B Bond had been drawn down in the amount of \$150,468 with the balance to be drawn in full during Fiscal Year 2018. The Series B Bond bears interest at a rate of 2.25% per annum with a maturity not later than 10 years after it has been drawn in full.

Revenue Bond Covenants

The Sewer Revenue Bonds require:

- 1) Segregated cash accounts with restrictions on their use.
- 2) Accounting for the sewer fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) Billing quarterly, no free services and legal action to collect delinquencies.
- 4) Reserves in operating account and Revenue Bond accounts (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The bonds may be redeemed early if approval is sought from the Department of Natural Resources and all payments are current.

The Water Revenue Bonds require:

- 1) Segregated Water Funds and Accounts with restrictions on their use.
- 2) Accounting for the water fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) No free services, and enforce the payment of any accounts owing by discontinuing service or pursuing legal action.
- 4) Reserves in Reserve Account (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.

- 6) The 2019A & 2019B Bonds maturing July 1, 2021 - 2028 are not subject to redemption prior to their stated dates of maturity. The City has reserved the right to redeem and call the 2019A & 2019B Bonds maturing on or after July 1, 2029, prior to their stated dates of maturity.

The City of Missoula is in substantial compliance with all of the above requirements except for quarterly billing. For residential and some commercial accounts, the City bills every six months to conserve on postage costs and personnel time.

Special Assessment Debt with Government Commitment

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the SID Revolving fund. This fund is financed by fees paid by each new SID, by cash transferred from the general fund if needed and by any surplus remaining in completed SID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum and cash balance at June 30, 2019 is \$510,123.

The following table lists all outstanding special assessment bond issues and the outstanding balance as of June 30, 2019:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2019</u>
SID520	1998	2019	4.00%	\$ 2,634,000	\$ —
SID524	2002	2023	4.00%	4,577,000	1,118,000
SID525	2001	2020	4.00%	658,000	29,000
SID526	2000	2021	4.00%	2,671,000	368,000
SID532	2006	2024	3.50-5.00%	556,000	130,000
SID533	2006	2025	3.75%	244,000	94,000
SID534	2006	2026	3.75%	254,000	110,000
SID536	2006	2026	3.75%	438,000	192,000
SID540	2006	2027	3.75-4.65%	1,570,000	790,000
SID541	2009	2029	2.10-5.40%	750,000	445,000
SID544-Series C	2009	2029	3.75%	1,608,102	1,043,000
SID544-Series D	2009	2029	3.75%	31,000	17,500
SID544-Series B	2009	2029	1.75%	359,300	212,000
SID548	2011	2031	1.75%	1,250,000	715,000
SID549	2017	2036	0.95-3.55%	2,550,000	2,230,000
FY07 Sidewalk & Curb	2007	2027	4.00-4.75%	920,000	120,000
FY08 Sidewalk & Curb	2008	2028	2.50-5.00%	560,000	95,000
FY09 Sidewalk & Curb	2009	2029	1.00-5.40%	645,000	170,000
FY10 Sidewalk & Curb	2010	2030	2.25-6.0%	885,000	225,000
FY12 Sidewalk & Curb	2012	2032	0.95-4.375%	775,000	435,000
Total Special Assessment Bonds				<u>\$ 23,935,402</u>	<u>\$ 8,538,500</u>

	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2019</u>
<u>Special Assessment Bonds from Direct Placements</u>					
FY13 Sidewalk & Curb	2013	2033	3.29%	\$ 393,000	\$ 219,000
FY2015A Sidewalk & Curb	2015	2035	3.75%	346,400	274,800
FY2015B Sidewalk & Curb	2015	2035	5.15%	252,200	191,500

FY2016A Sidewalk & Curb	2017	2024	3.35%	32,259	19,982
FY2016B Sidewalk & Curb	2017	2028	3.35%	44,937	33,409
FY2016C Sidewalk & Curb	2017	2036	3.50%	265,489	223,797
FY2017 Sidewalk & Curb	2018	2037	3.95%	364,013	322,480
FY2018 Sidewalk & Curb	2019	2038	4.25%	394,000	379,000
Total Special Assessment Bonds from Direct Placements				<u>\$ 2,092,298</u>	<u>\$ 1,663,968</u>

Annual debt service requirements to maturity for special assessment bonds as of June 30, 2019, were as follows:

Fiscal Year Ending	Special Assessment Bonds		Special Assessment Bonds from Direct Placements		
	Principal	Interest	Principal	Interest	Total
June 30					
2020	\$ 1,062,500	\$ 329,514	\$ 117,558	\$ 65,559	\$ 1,575,131
2021	1,046,500	289,203	116,768	60,986	1,513,457
2022	866,500	250,433	116,972	56,492	1,290,398
2023	896,500	216,207	118,366	51,990	1,283,062
2024	611,500	183,772	114,656	47,465	957,393
2025-2029	2,642,000	560,569	457,541	177,384	3,837,494
2030-2034	1,088,000	155,440	418,106	91,734	1,753,280
2035-2038	325,000	17,395	204,001	17,451	563,847
Total	<u>\$ 8,538,500</u>	<u>\$ 2,002,533</u>	<u>\$ 1,663,968</u>	<u>\$ 569,060</u>	<u>\$ 12,774,061</u>

Loans Payable

Loans Payable consist of a Loan Payable on the Accela Automation Software installed in FY 2012. The interest rate is 2.25% and payments are due in January and July.

Loan	Date Issued	Date Matures	Rate	Amount Issued	Balance 6/30/2019
Accela	2012	2020	0.0225	<u>\$ 925,000</u>	<u>\$ 49,659</u>
				<u>\$ 925,000</u>	<u>\$ 49,659</u>

Annual debt service requirements to maturity for the loans as of June 30, 2019, were as follows:

Fiscal Year Ending		
	Principal	Interest
June 30		
2020	\$ 49,659	\$ 554
Total	<u>\$ 49,659</u>	<u>\$ 554</u>

Capital Leases

Beginning in fiscal year 2010 the City entered into capital lease purchase agreements to finance the purchase of equipment. These leases are considered capital leases since there is a bargain purchase option at the end of each lease. The leases are recorded at present value of future minimum lease payments. These capital leases were used to finance equipment that was capitalized by the City with a cost of \$9,039,299 and accumulated depreciation of \$4,179,3178 at June 30, 2019. There were no new leases entered into in FY 2019.

<u>Capital Leases</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2019</u>
10 Year Equipment Lease	2010	2020	4.76%	\$ 920,548	\$ 112,475
10 Year Equipment Lease	2011	2021	4.74%	565,000	134,837
10 Yr Equipment Lease #402	2012	2022	4.20%	188,829	65,092
5 Yr Lease #2	2014	2019	1.76%	348,414	—
7 Yr Lease #3	2014	2021	2.26%	393,916	115,216
5 Yr Lease #7	2015	2019	1.63%	379,269	—
10 Yr Lease #8	2015	2024	1.63%	990,155	513,184
15 Yr Lease #9	2015	2029	3.01%	1,006,225	698,139
10 Yr Lease #10	2016	2019	1.52%	1,053,855	—
5 Yr Lease #11	2016	2021	1.88%	221,238	68,556
7 Yr Lease #12	2016	2023	2.24%	371,861	193,176
3 Yr Lease #13	2017	2020	1.59%	1,091,852	185,596
5 Yr Lease #14	2017	2022	1.74%	59,331	30,308
7 Yr Lease #15	2017	2024	1.91%	607,244	399,585
3 Yr Lease #16	2018	2021	1.84%	831,372	421,396
5 Yr Lease #17	2018	2023	2.01%	314,772	223,622
7 Yr Lease #18	2018	2025	2.18%	1,332,237	1,063,535
Total Capital Leases				<u>\$ 10,676,118</u>	<u>\$ 4,224,717</u>

Annual lease payment requirements as of June 30, 2019, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 1,323,439	\$ 97,788	\$ 1,421,228
2021	882,292	67,759	950,050
2022	598,296	47,305	645,601
2023	520,505	33,465	553,970
2024	423,268	22,067	445,335
2025-2029	476,917	35,644	512,561
Total	<u>\$ 4,224,717</u>	<u>\$ 304,028</u>	<u>\$ 4,528,745</u>

Notes from Direct Borrowings

In fiscal year 2012 the City entered into two notes payable as part of the purchase of the Civic Stadium. The payments on the notes payable are funded by a long-term lease of the Civic Stadium, which will enable the City to make the required debt service payments. The cost of the leased assets are \$3,555,000 with accumulated depreciation of \$711,000.

The following table lists all outstanding Civic Stadium Enterprise Fund Notes Payable and the outstanding balances as of June 30, 2019:

	<u>Date Issued</u>	<u>Date Mature</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2019</u>
Paid from Civic Stadium operating revenues:					
R-1 MFCU	2012	2036	5.50%	\$ 1,290,000	\$ 1,052,252
R-2 MCDC	2012	2036	5.50%	265,000	216,160
Total Notes from Direct Borrowings				<u>\$ 1,555,000</u>	<u>\$ 1,268,413</u>

Annual debt service requirements to maturity for Civic Stadium notes payable as of June 30, 2019, were as follows:

<u>Fiscal Year Ending</u>	<u>Notes from Direct Borrowings</u>		
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 46,268	\$ 72,173	\$ 118,441
2021	48,662	69,763	118,425
2022	51,562	67,218	118,780
2023	54,437	64,542	118,979
2024	57,473	61,706	119,179
2025-2029	338,860	242,503	581,364
2030-2034	444,721	138,295	583,015
2035-2037	226,430	19,819	246,249
Total	<u>\$ 1,268,413</u>	<u>\$ 736,018</u>	<u>\$ 2,004,432</u>

FBO Contracts Payable

As part of the Settlement Agreement with Liberty Utilities to acquire the water system the City entered into an Assignment and Assumption Agreement with Mountain Water Company on June 5th, 2017. Under this agreement the City assumed \$8,025,822 of FBO (Funded by Others) Contracts Payable. The original contracts were entered into when developers paid for or constructed facilities used by the water utility to provide water service to customers and the water utility agreed to refund such amounts to each contract holder over a 40 year period. The FBO payables incur no interest, but under generally accepted accounting principles, the balance is discounted to a present value for reporting purposes. The City reflects a present value payable of \$5,525,518 on the face value of \$7,111,996, after FY19 payments of \$296,594, utilizing an annually adjusted Federal Reserve rate of 1.92%.

<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Book Value Balance June 30, 2019</u>	<u>Present Value Payable June 30, 2019</u>
6/5/2017	2018-2056	N/A	<u>\$ 8,025,822</u>	<u>\$ 7,111,996</u>	<u>\$ 6,180,588</u>

Annual debt service requirements to maturity for FBO Contracts payable as of June 30, 2019, were as follows:

Fiscal Year Ending June 30	Present Value		Book Value	
	Payable	Imputed Interest	Total	
2020	\$ 261,951	\$ 34,643	\$ 296,594	
2021	261,950	34,644	296,594	
2022	261,949	34,645	296,594	
2023	261,948	34,646	296,594	
2024	261,947	34,647	296,594	
2025-2029	1,309,717	173,251	1,482,968	
2030-2034	1,268,076	172,696	1,440,772	
2035-2039	1,072,193	164,008	1,236,201	
2040-2044	773,587	135,893	909,480	
2045-2049	355,887	84,388	440,275	
2050-2054	83,112	26,284	109,396	
2055-2056	8,273	1,661	9,934	
	<u>\$ 6,180,588</u>	<u>\$ 931,408</u>	<u>\$ 7,111,996</u>	

Component Units

Revenue Bonds from Direct Placements

Missoula Parking Commission:

On December 29, 2010, the Commission issued \$635,000 of Series 2010A refunding bonds and \$7.5 million of Series 2010B recovery zone economic development bonds. On March 26, 2014, the Commission refunded the 2010A and 2010B Series and issued the Series 2014 refunding bonds. The Commission incurred issuance costs of \$215,526 and recorded a gain on refunding of \$131,057. The issuance costs were expensed in accordance with GASB 65, Items Previously Reported as Assets and Liabilities. The bonds carry interest rates ranging from 2% to 4.35% and mature annually from 2014 through October 1, 2035. The Missoula Redevelopment Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

The Commission's outstanding debt from the above direct placement contains a provision that in an event of default, outstanding amounts become immediately due if the Commission is unable to make payment. The bonds are secured by a pledge of operating revenues derived from the operations of the Commission's on-street and off-street parking facilities, after payment of all necessary operation and maintenance expenses and from service tax increment revenues received by the City of Missoula.

Revenue bonds paid from parking revenues:

Date	Date		Amount	Balance
<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2019</u>
4/9/2014	2035	2-4.35%	\$ 7,160,000	\$ 6,155,000
			<u>\$ 7,160,000</u>	<u>\$ 6,155,000</u>

Minimum annual payments on principal and interest for bonds payable are shown below.

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 275,000	\$ 241,075	\$ 516,075
2021	280,000	232,875	512,875
2022	285,000	222,975	507,975
2023	295,000	212,850	507,850
2024	305,000	202,325	507,325
2025-2029	1,705,000	814,531	2,519,531
2030-2034	2,065,000	430,141	2,495,141
2035-2036	945,000	41,434	986,434
Total	<u>\$ 6,155,000</u>	<u>\$ 2,398,206</u>	<u>\$ 8,553,206</u>

Capital Leases

In 2015, the Commission entered into a capital lease purchase agreement with First Security Bank to finance the purchase of parking meters. The lease has a one-year term with seven annual, one year renewal options exercisable by the Commission with an interest component of 2.25%. First Security Bank's interest in the meters will terminate upon the Commission's payment of \$1,400,000 in principal and interest on the lease obligation. As of June 30, 2019, the Commission has capitalized \$1,038,445 in meter costs with an associated accumulated depreciation balance of \$363,456.

In 2018, the Commission entered into a capital lease purchase agreement with First Security Bank to finance the purchase of parking access and revenue control equipment, license plate recognition technology, and one electric scooter. The lease has a one-year term with seven annual, one-year renewal options exercisable by the Commission with an interest component of 3.00%. First Security Bank's interest in the assets will terminate upon the Commission's payment of \$1,195,400 in principal and interest on the lease obligation. As of June 30, 2019, the Commission has capitalized \$1,092,786 in total assets related to this capital lease with an associated accumulated depreciation balance of \$81,053.

<u>Capital Lease</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2019</u>
Parking Equipment Lease #1	2016	1/15/2023	2.25%	\$ 1,400,000	\$ 803,100
Parking Equipment Lease #2	2018	1/1/2025	3.00%	1,195,400	957,899
				<u>\$ 2,595,400</u>	<u>\$ 1,760,999</u>

Annual lease payment requirements as of June 30, 2019, were as follows:

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30			
2020	274,845	22,317	297,162
2021	363,642	37,677	401,319
2022	373,033	28,195	401,228
2023	382,875	18,462	401,337
2024	180,573	9,654	190,227
2025	186,031	4,196	190,227
Total	<u>\$ 1,760,999</u>	<u>\$ 120,501</u>	<u>\$ 1,881,500</u>

Missoula Redevelopment Agency:

Revenue bonds paid from tax increment revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2019</u>
2006 Tax Increment	8/15/2006	2031	4.50% - 5.125%	\$ 3,600,000	\$ 2,210,000
2007 Tax Increment	10/15/2007	2031	6.95%	1,500,000	1,104,600
2013 Tax Increment	3/16/2013	2031	3.15%	5,750,000	4,221,000
2013 Tax Increment	5/30/2013	2031	4.25%	1,753,500	1,360,500
2016 Tax Increment-URD III	12/1/2015	2040	4.35%	5,000,000	4,610,000
2016 Tax Increment-NRSS	12/17/2015	2035	4.50%	1,364,400	1,280,437
2017A Tax Incre. - Front St.	12/12/2017	2041	5.75%	1,162,500	1,114,000
2017B Tax Incre. - Front St.	1/12/2017	2041	4.50%	277,500	264,000
2017C Tax Incre. - Front St.	1/12/2017	2041	4.50%	3,260,500	3,164,899
2017A Mary Ave West	6/22/2015	2040	4.65%	1,600,000	1,520,000
2017B Mary Ave East	6/22/2017	2040	4.35%	7,065,000	6,682,000
2017 Tax Increment-NRSS Phase 2&3	12/11/2017	2042	4.75%	723,514	693,691
2018A MRL Park	8/13/2018	2040	5.25%	1,239,404	1,196,048
2018B MRL Park	8/13/2018	2040	4.38%	2,681,782	2,584,915
Front Street Series 2019	2/10/2019	2043	4.00%	3,647,844	3,647,844
Riverfront Triangle Series 2019	3/6/2019	2043	4.00%	1,529,318	1,439,175
Total				<u>\$ 42,155,262</u>	<u>\$ 37,093,109</u>

The above schedule shall be revised following the final advance of principal in accordance with the Disbursement Agreement in order to reflect installments of principal and interest sufficient to pay the outstanding principal amount by maturity date.

Minimum annual payments on principal and interest for the bonds payable are shown below:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 479,941	\$ 1,072,198	\$ 1,552,139
2021	1,404,439	1,580,600	2,985,039
2022	1,486,172	1,519,045	3,005,217
2023	1,549,820	1,453,408	3,003,228
2024	1,621,300	1,385,063	3,006,363
2025-2029	9,223,368	5,805,054	15,028,422
2030-2034	8,724,030	3,697,512	12,421,542
2035-2039	7,847,057	1,951,267	9,798,324
2040-2044	4,756,981	335,572	5,092,553
Total	<u>\$ 37,093,109</u>	<u>\$ 18,799,719</u>	<u>\$ 55,892,827</u>

Notes Payable

	Date <u>Issued</u>	Date <u>Matures</u>	Rate <u>Rate</u>	Amount <u>Issued</u>	Balance <u>June 30, 2019</u>
MAEDC Note Payable	12/1/2009	2030	1.50%	\$ 1,775,000	\$ 1,540,302
Safeway Note Payable	3/1/2010	2017	—%	166,238	—
MRA Front Street Parking Note-to MPC	4/9/2014	2035	2.00 - 4.35%	2,864,000	2,462,000
Total				<u>\$ 4,805,238</u>	<u>\$ 4,002,302</u>

Debt service requirements to maturity for notes payable follow:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 110,000	\$ 121,414	\$ 231,414
2020	112,000	118,342	230,342
2021	202,782	114,790	317,572
2022	295,562	108,283	403,845
2023	299,562	102,038	401,600
2024-2028	1,569,812	393,262	1,963,074
2029-2033	1,034,584	192,364	1,226,948
2035	378,000	24,795	402,795
Total	<u>\$ 4,002,302</u>	<u>\$ 1,175,288</u>	<u>\$ 5,177,590</u>

In 2004, the City of Missoula applied for and received a \$1 million grant from the U.S. Environmental Protection agency (EPA) to create a revolving loan fund (RLF) to be used for brownfields remediation. The City entered into a subrecipient agreement with the Missoula Area Economic Development Corporation (MAEDC) to manage the revolving loan fund. MAEDC provided \$200,000 in matching funds required under the EPA grant, creating a total loan fund of \$1.2 million. In August 2006, MAEDC, at the direction of the Missoula Brownfields Cleanup RLF Committee, made a loan of \$1,000,000 bearing interest at 1.5% to Millsite Revitalization Project (MRP) LLC, the developer of the Old Sawmill District, with MRA and the City identified as co-borrowers. The loan will be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District post remediation and platting. Subsequent tax increment revenue from property development will be available to the district for other uses. The note is not a general obligation of the City. For these reasons, the loan is reflected as a liability of MRA. The City received additional funding from EPA and in December 2009, MRA, MRP, and MAEDC elected to increase the loan by \$400,000 under the same terms. Subsequent to issuance, the servicing on the loan transferred to MoFi. In July 2012, the loan was increased to \$1.775 million.

In December 2010, the Missoula Parking Commission (MPC) issued \$7,500,000 of bonds to fund the construction of a new parking structure. In April 2014, MPC refunded the 2010 bonds and issued new bonds totaling \$7,160,000. The Agency agreed to fund a portion of the bonds which will be supported by parking revenue and tax increment revenue. The bonds bear interest ranging from 2.00% to 4.35%. The Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

Conduit Debt Obligations

The City has participated in several issues of industrial revenue bonds issued for the purpose of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2019, there was two series of industrial revenue bonds outstanding, with an aggregate principal amount payable of \$10,711,518.

F. Employee Benefits

1. Statewide Retirement Plans

Substantially all full-time City employees are eligible for one of three state-wide cost-sharing multiple-employer retirement plans. The City had a total payroll of \$39,329,294 for 2019, of which \$36,629,323 is covered by PERS, MPORS, or FURS. The financial information for all three retirement plans are reported in the Public Employees' Retirement Board's published "Comprehensive Annual Financial Report" for the fiscal year end. It is available from MPERA at P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154. Retirement expenditures are reported in the fund incurring the expense.

Public Employees' Retirement System (PERS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2018 measurement date for the 2019 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

Benefits provided: The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service
 - Age 65, regardless of membership service
 - Any age, 30 years of membership service
- Hired on or after July 1, 2011
 - Age 65, 5 years of membership service
 - Age 70, regardless of membership service

Early Retirement:

- Hired prior to July 1, 2011
 - Age 50, 5 years of membership service
 - Any age, 25 years of membership service
- Hired on or after July 1, 2011
 - Age 55, 5 years of membership service

Second Retirement: (requires returning to PERS-covered employer or PERS service)

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
 - No service credit for second employment;
 - Start the same benefit amount the month following termination; and
 - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:
 - The same retirement as prior to the return to service;

- A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
- GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

- Members hired prior to July 1, 2011
 - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
 - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - (a) 1.5% for each year PERS is funded at or above 90%;
 - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
 - (c) 0% whenever the amortization period for PERS is 40 years or more.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

Not Special Funding: Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <07/01/11	Hired >07/01/11	Employer	Employer	State	Employer	State
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.370%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.370%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non-Employer Contributions:
 - a. Special Funding
 - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
 - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
 - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,454,182.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$20,864,750 and the employer's proportionate share was 0.9997 percent.

As of measurement date	Net Pension Liability as of 06/30/2019	Net Pension Liability as of 06/30/2018	Percent of Collective NPL as of 06/30/2019	Percent of Collective NPL as of 06/30/2018	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 20,480,969	\$ 21,523,419	0.9997 %	1.1274 %	(0.1277)%
State of Montana Proportionate Share associated with Employer	\$ 6,864,723	\$ 297,498	1.3447 %	1.5162 %	(0.1715)%
Total	\$ 27,345,692	\$ 21,820,917	2.3444 %	2.6436 %	(0.2992)%

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019, the employer recognized \$2,799,941 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$477,744 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$0 from the State Statutory Appropriation from the General Fund.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
Employer's Proportionate Share	\$ 2,799,941	\$ 3,025,311
Employer Grant Revenue - State of Montana Proportionate Share for employer	477,744	15,109
Employer Grant Revenue - State of Montana State Appropriation for employer	—	299,231
Total	\$ 3,277,685	\$ 3,339,651

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 1,630,488	\$ —
Projected Investment Earnings vs. Actual Investment Earnings	—	332,988
Changes in Assumptions	1,823,285	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	710,712
Employer Contributions Subsequent to the Measurement Date	1,514,408	
Total	\$ 4,968,181	\$ 1,043,700
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$1,773,098
2021	\$1,320,156
2022	\$(659,315)
2023	\$(133,316)
2024	\$—
Thereafter	\$—

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%

Postretirement Benefit Increases 1. Guaranteed Annual Benefit Adjustment (GABA) each January After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
<ul style="list-style-type: none"> Members hired prior to July 1, 2007 	3.0%
<ul style="list-style-type: none"> Members hired between July 1, 2007 & June 30, 2013 	1.5%
<ul style="list-style-type: none"> Members hired on or after July 1, 2013 <ul style="list-style-type: none"> For each year PERS is funded at or above 90% <ul style="list-style-type: none"> The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90% 	1.5%
<ul style="list-style-type: none"> 0% whenever the amortization period for PERS is 40 years or more 	0%
Mortality:	
<ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
<ul style="list-style-type: none"> Disabled Members 	RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized in the table on the top of the next page.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.6 %	4.00 %
Domestic Equity	36.0 %	4.55 %
Foreign Equity	18.0 %	6.35 %
Fixed Income	23.4 %	1.00 %
Private Equity	12.0 %	7.75 %
Real Estate	8.0 %	4.00 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
City of Missoula's Net Pension Liability	\$30,175,261	\$20,480,969	\$13,219,337

PERS Disclosure for the defined contribution plan

CITY OF MISSOULA contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA.

Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2018, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 316 employers that have participants in the PERS-DCRP totaled \$746,144.

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

Firefighters' Unified Retirement System (FURS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Firefighters' Unified Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2018 measurement date for the 2019 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1981, and governed by Title 19, chapters 2 & 13, Montana Code Annotated (MCA). This plan provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature.

Benefits provided: The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement and monthly benefit formula:

- Hired on or after July 1, 1981, or member has elected to be covered by GABA:
 - 20 years of membership service, regardless of age
 - 2.5% of HAC x years of service credit
- Hired prior to July 1, 1981, and who had not elected to be covered by GABA, the greater of above, or:
 - If membership service is less than 20 years: 2% of the highest monthly compensation (HMC) for each year of service credit, or
 - If membership service is greater or equal to 20 years: 50% of HMC plus 2% of HMC for each year of service credit in excess of 20

Second Retirement:

Applies to retirement system members re-employed in a FURS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment
 - starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member; and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' rehire date, and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement benefit in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

Member's compensation period used in benefit calculation

- Hired prior to July 1, 1981 and not electing GABA: highest monthly compensation (HMC);
- Hired after June 30, 1981 and those electing GABA: highest average compensation (HAC) during any consecutive 36 months (or shorter period of total service).
- Part-time firefighter: 15% of regular compensation of a newly confirmed full-time firefighter.

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months - the member's benefit increases by 3.0% each January.

Minimum Benefit Adjustment (non-GABA)

A member with 10 or more years of membership service who has not elected to be covered by GABA - the minimum benefit provided may not be less than 50% of the monthly compensation paid to a newly confirmed active firefighter of the employer that last employed the member as a firefighter in the current fiscal year.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: MCA 19-13-604 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Member				
Fiscal Year	Non-GABA	GABA	Employer	State
1998 - 2019	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$5,454,479 and the employer's proportionate share was 4.736 percent.

As of measurement date	Net Pension Liability as of 06/30/2019	Net Pension Liability as of 06/30/2018	Percent of Collective NPL as of 06/30/2019	Percent of Collective NPL as of 06/30/2018	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 5,454,479	\$ 5,611,024	4.7360 %	4.9640 %	(0.2280)%
State of Montana Proportionate Share associated with Employer	\$ 12,471,927	\$ 12,742,024	15.9315 %	16.6077 %	(0.6762)%
Total	\$ 17,926,406	\$ 18,353,048	20.6675 %	21.5717 %	(0.9042)%

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$727,729. The employer also recognized grant revenue of \$2,510,229 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
Employer's Proportionate Share	\$ 727,729	\$ 825,131
Employer Grant Revenue - State of Montana Proportionate Share for employer	2,510,229	2,419,935
Total	\$ 3,237,958	\$ 3,245,066

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 612,264	\$ 30,048
Projected Investment Earnings vs. Actual Investment Earnings	—	66,160
Changes in Assumptions	534,076	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	263,552
Employer Contributions Subsequent to the Measurement Date	1,119,004	
Total	\$ 2,265,344	\$ 359,760
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$305,841
2021	\$206,866
2022	\$21,224
2023	\$173,446
Thereafter	\$79,202

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.23%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> Members hired on or after July 1, 1997 or those electing GABA Requires 12 full months of retirement before GABA will be made 	3.0%
2. Minimum Benefit Adjustment (non-GABA)	

<ul style="list-style-type: none"> Members with 10 or more years of membership service and member did not elect GABA 	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed active firefighter of the employer that last employed the member as a fire fighter.
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries Disabled Members 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.6 %	4.00 %
Domestic Equity	36.0 %	4.55 %
Foreign Equity	18.0 %	6.35 %
Fixed Income	23.4 %	1.00 %
Private Equity	12.0 %	7.75 %
Real Estate	8.0 %	4.00 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 32.61% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2134. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
City of Missoula's Net Pension Liability	\$9,348,681	\$5,454,479	\$2,317,626

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

Municipal Police Officers' Retirement System (MPORS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Municipal Police Officers' Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2018 measurement date for the 2019 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1974, and governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities, other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature.

Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

Benefits provided: MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

Service retirement and monthly benefit formula:

- 20 years of membership service, regardless of age
- Age 50 with 5 years of membership service (Early Retirement).
- $2.5\% \text{ of FAC} \times \text{years of service credit}$

Second Retirement:

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to retirement system members re-employed in a MPORS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment
 - is refunded the accumulated contributions associated with the period of reemployment; starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment
 - starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member; and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.

- A member who returns to covered service is not eligible for a disability benefit.

Member's final average compensation (FAC)

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's FAC.

Guaranteed Annual Benefit Adjustment (GABA)

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months a GABA will be made each year in January equal to 3%.

Minimum Benefit Adjustment (non-GABA)

- The minimum benefit provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: MCA 19-9-702 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member				Employer	State
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97 GABA		
2000-2019	5.800%	7.000 %	8.500 %	9.000%	14.410%	29.370%
1998 - 1999	7.800%	9.000 %	10.500 %	11.000%	14.410%	29.370%
1997	7.800%	9.000 %	10.500 %		14.360%	29.370%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$8,811,056 and the employer's proportionate share was 5.1449 percent.

As of measurement date	Net Pension Liability as of 06/30/2019	Net Pension Liability as of 06/30/2018	Percent of Collective NPL as of 06/30/2019	Percent of Collective NPL as of 06/30/2018	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 8,811,056	\$ 9,329,364	5.1449 %	5.2438 %	(0.0989)%
State of Montana Proportionate Share associated with Employer	\$ 17,886,226	\$ 19,014,791	15.5592 %	15.9314 %	(0.3722)%
Total	\$ 26,697,282	\$ 28,344,155	20.7041 %	21.1752 %	(0.4711)%

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$987,769. The employer also recognized grant revenue of \$2,465,648 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
Employer's Proportionate Share	\$ 987,769	\$ 1,158,962
Employer Grant Revenue - State of Montana Proportionate Share for employer	2,465,648	2,303,097
Total	\$ 3,453,417	\$ 3,462,059

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 24,698	\$ 175,735
Projected Investment Earnings vs. Actual Investment Earnings	—	66,810
Changes in Assumptions	411,894	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	243,239
Employer Contributions Subsequent to the Measurement Date	1,232,207	
Total	\$ 1,668,799	\$ 485,784
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$147,913
2021	\$50,565
2022	\$(208,381)
2023	\$(39,288)
2024	\$—
Thereafter	\$—

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.24%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.60%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> Members hired on or after July 1, 1997 or those electing GABA Requires 12 full months of retirement before GABA will be made 	3.0%
2. Minimum Benefit Adjustment (non-GABA) <ul style="list-style-type: none"> Benefit for a retired member or member's survivor and member did not elect GABA 	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed police officer of the employer that last employed the member as a police officer.
Mortality:	

<ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
<ul style="list-style-type: none"> Disabled Members 	RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.6 %	4.00 %
Domestic Equity	36.0 %	4.55 %
Foreign Equity	18.0 %	6.35 %
Fixed Income	23.4 %	1.00 %
Private Equity	12.0 %	7.75 %
Real Estate	8.0 %	4.00 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2132. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
City of Missoula's Net Pension Liability	\$13,380,976	\$8,811,056	\$5,156,339

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

The City processes payroll, including the payment of payroll taxes and benefits, for 2 local agencies, the Missoula Redevelopment Agency and the Missoula Parking Commission. The pension items related to these agencies is included in the City's allocation by the State of Montana. The pension activity by reporting unit for PERS, MPERA, and FURS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources	On-Behalf State Pension Revenue	Pension Expense
Governmental activities	\$ 7,718,764	\$ 29,867,363	\$ 1,640,604	\$ 5,324,879	\$ 5,610,562
Business- Type activities	1,183,560	4,879,141	248,640	109,143	391,165
Missoula Redevelopment Agency	112,978	465,741	23,734	10,418	61,062
Missoula Parking Commission	120,045	494,875	25,219	11,070	75,951
Total	<u>\$ 9,135,347</u>	<u>\$ 35,707,120</u>	<u>\$ 1,938,197</u>	<u>\$ 5,455,510</u>	<u>\$ 6,138,740</u>

2. Insurance

The City has a self-insured medical, dental and life insurance plan which provides benefits for all permanent employees electing to be covered. City and employee monthly contribution rates depend on whether the employee is full or part time. City contributions were \$464.80 for a half time employee to \$929.60 for a full time employee. Employee contributions were \$27 for full time employees up to \$491.80 for half time employees. Retirees may also participate in the plan. The City subsidizes the retiree's premium cost at 15%. They paid \$774.35 per month, for medical coverage only. They are not covered by the dental and life insurance plans. City contributions to the plan for the year ended June 30, 2019 were \$4,114,792; employee contributions were \$933,049 and retiree contributions were \$566,300. Premium expenses are charged to the appropriate departments, then deposited into the Employee Benefit Fund, an internal service fund. This fund is used to pay claims, stop loss insurance and an administrator to process claims. A transfer in the amount of \$442,000 from the General Fund was made to the Employee Benefit Fund during fiscal year 2019. Following is a summary of the changes in the balances of claim liabilities (based on calculations provided by the plan administrator) during fiscal years 2017, 2018, and 2019.

	Claims Payable			Claims Payable
	Beginning of Fiscal Year	Claims Incurred	Claims Paid	Ending of Fiscal Year
2017	495,690	6,015,451	6,254,337	256,805
2018	256,805	7,877,573	7,409,659	724,719
2019	724,719	7,562,923	7,604,091	683,550

3. Postemployment Benefits

The City adopted the provisions of GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits other than Pensions," in fiscal year 2018. GASB 75 addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. For defined benefit OPEB plans, this statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Information on the City's health benefits plan for retirees is included below. GASB 10, as modified by GASB 75, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been excluded from the internal service fund.

The City of Missoula sponsors and administers a single-employer defined benefit plan for health insurance, which includes coverage for retirees. This plan is named the Health Benefits Plan for the Employees of City of Missoula. The plan provides medical insurance for retirees with the retiree paying a premium for this benefit. Contribution rates are established by the City Council based on the recommendations received from both the Employee Benefits Committee and the City Administration. The plan's financial information, excluding retirees, is the City's self insurance internal service fund. The plan does not issue separate audited financial statements.

Terminated employees may remain on the City's health insurance plan for up to 18 months if they pay the monthly premiums. This benefit is required under the federal C.O.B.R.A. law. Retirees may remain on the City's health plan as long as they wish, provided they pay monthly premiums. State law requires the City to provide this benefit. There are no other post-employment benefits provided by the City. Out of 587 active and inactive employees covered by the plan at June 2018, there were 536 active employees and 51 inactive employees (retirees) participating.

The City's medical plan is a self-funded PPO plan. The table below presents a high-level summary of the medical benefits offered in the plan year beginning July 1, 2019, which was used for the June 30, 2019 valuation. Dental benefits are not provided for retirees.

Medical Deductible (Individual/Family)	\$470/\$1,300
Out-of-Pocket Maximum (Individual/Family)	\$3,170/\$6,350
Coinsurance (In Network/Out of Network)	30%/50%
Prescription Deductible	\$50
Prescription Copays (Tier 1/Tier 2/Tier 3)	10% (min \$5)/20% (min \$20)/50% (min \$35)
Prescription Out-of-Pocket Maximum	\$3,400/\$6,800

The retiree contributes 85% of the total active premium, excluding dental coverage, and the City contributes the remaining 15% to the plan. The plan is financed on a pay-as-you-go basis with City contributions ensuring that adequate reserves are maintained in the plan. Reserves maintained by the City are not considered assets of the post-employment benefits plan since they are not contributed to a trust that meets the criteria in GASB 75, paragraph 4. The retiree and city contribution rates for the plan for fiscal year 2020 were used for the June 30, 2019 valuation and are as follows.

Coverage	Retiree Contribution	City Contribution	Total Premium
Retiree	\$ 774.35	\$ 136.65	\$ 911.00
Retiree, spouse	890.80	157.20	1,048.00
Retiree, spouse, child	939.25	165.75	1,105.00
Retiree, child	822.80	145.20	968.00
Each additional child	48.45	8.55	57.00

The following table reports the changes to the OPEB liability for fiscal year 2019, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise activities and discretely presented component units as detailed below.

Changes in OPEB Liability

	Component Units							
	Governmental Activities	Water	Sewer	Storm Water	Aquatics	MRA	Parking	Total
OPEB Liability, Beginning Balance	8,164,087	615,474	506,861	36,204	54,307	154,831	145,153	9,676,917
Service Cost	465,557	36,356	32,316	3,030	5,049	8,955	8,394	559,657
Interest	270,474	21,122	18,775	1,760	2,934	5,202	4,877	325,144
Difference between expected and actual experience	(393,689)	(30,744)	(27,328)	(2,562)	(4,270)	(7,572)	(7,099)	(473,264)
Changes in assumptions	138,715	10,832	9,629	903	1,504	2,668	2,501	166,752
Changes in benefit terms	—	—	—	—	—	—	—	—
Employer Contributions	(171,639)	(13,404)	(11,914)	(1,117)	(1,862)	(3,301)	(3,095)	(206,332)
Net Change	309,418	24,162	21,478	2,014	3,355	5,952	5,578	371,957
OPEB Liability, Ending Balance	8,473,505	639,636	528,339	38,218	57,662	160,783	150,731	10,048,874
Deferred Inflow								
Difference between expected and actual experience	(393,689)	(30,744)	(27,328)	(2,562)	(4,270)	(7,572)	(7,099)	(473,264)
Current year amortization of experience differences	55,138	4,306	3,827	359	598	1,061	994	66,283
Ending Balance	(338,551)	(26,438)	(23,501)	(2,203)	(3,672)	(6,511)	(6,105)	(406,981)
Deferred Outflow								
Changes in assumptions	138,715	10,832	9,629	903	1,504	2,668	2,501	166,752
Current year amortization of assumption changes	(19,428)	(1,517)	(1,349)	(126)	(211)	(374)	(350)	(23,355)
Ending Balance	119,287	9,315	8,280	777	1,293	2,294	2,151	143,397
OPEB Expense	700,321	54,689	48,613	4,557	7,596	13,470	12,627	166,752

The City's total OPEB liability was \$10,048,874 as of June 30, 2019, as determined by an actuarial valuation as of that date. The following assumptions and other inputs were used to calculate the total OPEB liability using the entry age normal cost method in the actuarial valuation.

Discount Rate	3.36% - S&P Municipal Bond 20 Year High Grade Rate Index as of July 1, 2019
Payroll Growth	2.75% to 3%, used midpoint 2.875%
General Inflation	3.0% per year
Participation Rate	35% of eligible employees are assumed to elect healthcare coverage in retirement
Admin Trend Rate	3%
Mortality Rate	Male and Female RP-2000 Combined Employee and Annuitant Mortality Tables, projected to 2020 using scale BB, males set back 1 year

Medical Trend Rate	Effective July 1	Trend Rate
	2019	6.20%
	2020	5.80%
	2021	5.60%
	2022	5.40%
	2023	5.20%
	2024+	5.00%

Cost Sharing Projections related to the sharing of benefit-related costs are based on an established pattern of practice with the City contributing 15% of retiree premiums

The table below shows the assumption changes from the beginning balance at June 30, 2018 and their impact on the OPEB liability at June 30, 2019.

Assumption	Description of Change	Impact on Liability
Discount Rate	Increased from 3.45% to 3.36%	\$ 166,752

The following tables disclose the sensitivity of the total OPEB liability to changes in the discount rate and the medical trend rate, showing how the total OPEB liability would change if the rates used were increased or decreased by 1%.

	1% Decrease	Discount Rate	1% Increase
	2.36%	3.36%	4.36%
Total OPEB Liability \$	11,714,471	\$ 9,676,917	\$ 8,100,984

	1% Decrease	Medical Trend Rate	1% Increase
	5.20%	6.20%	7.20%
Total OPEB Liability \$	7,923,675	\$ 9,676,917	\$ 12,009,832

Changes in the total OPEB liability due to changes in actuarial assumptions and differences between expected actuarial experience and actual experience are deferred and recognized in the OPEB expense over a closed period equal to the average expected remaining service lives of employees and retirees, starting with the current reporting period. The average remaining service lives as of June 30, 2019 was 7.14 years. Amounts reported as deferred inflows and outflows of resources will be recognized in OPEB expense as follows.

<u>Year</u>	<u>Actual to Expected Experience (Deferred Inflow)</u>	<u>Changes in Assumptions (Deferred Outflow)</u>	<u>Combined Amortization</u>
2019	\$(66,283)	\$23,355	\$(42,928)
2020	(66,283)	23,355	(42,928)
2021	(66,283)	23,355	(42,928)
2022	(66,283)	23,355	(42,928)
2023	(66,283)	23,355	(42,928)
2024	(66,283)	23,355	(42,928)
2025	(66,283)	23,355	(42,928)
2026	(9,283)	3,267	(6,016)
Total	<u>\$(473,264)</u>	<u>\$166,752</u>	<u>\$(306,512)</u>

4. Deferred Compensation Plan

The City offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The pay out of deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. As the result of a change in federal law effective January 1, 1997, all of the City's deferred compensation plans have converted to hold the assets in trust for the exclusive benefit of participants and their beneficiaries. As such, the City no longer recognizes the assets of the deferred compensation plans.

G. Restricted Cash/Investments/Assets

The following restricted cash/investments were held by the City as of June 30, 2019:

<u>Description</u>	<u>Amount</u>
Primary Government	
Debt Service	
Wastewater Fund - Restricted for debt service	\$ 2,114,435
Capital Projects	
Water Fund - Restricted for debt service	1,344,268
Water Fund - Restricted for capital projects	—
Component Units	
Missoula Redevelopment Agency - Restricted for debt service	674,645
Missoula Parking Commission - Restricted for debt service and capital projects	528,325
Missoula Parking Commission - Restricted for OP Reserve	192,129
Total Restricted Cash	<u>\$ 4,853,802</u>

The following net position was restricted by the City for the reasons stated below as of June 30, 2019:

<u>Description</u>	<u>Amount</u>
Primary Government	
Governmental Funds - Restricted as shown in Note H	\$ 8,210,819
Sewer - Restricted for debt Service	2,114,435
Water - Restricted for Debt Service	1,344,268
Component Units	
Missoula Redevelopment Agency - Restricted for Debt Service	674,645
Missoula Parking Commission - Restricted for Debt Service	720,454
Total Restricted Net Assets	<u>\$ 13,064,621</u>

H. Governmental Fund Balances

At June 30, 2019 the City had a total fund balance in governmental funds of \$9,961,663. In accordance with GASB Statement 54 this fund balance has been classified as follows:

General Fund

Nonspendable	\$ 416,514	Inventories and Prepaid Items
Restricted	266,700	Cemetery memorial, Title I Program and Revolving Loan Program
Assigned	1,799,170	Specific general fund programs
Unassigned	2,221,389	Remaining

Non Major Special Revenue Funds

Nonspendable	956,913	Inventories and Prepaid Items
Restricted	4,480,482	State and Federal Law for law enforcement, building construction inspections, public works safety and maintenance and various Grant restrictions for program expenditures.
Committed	4,089,420	City Ordinance for specific budgeted programs and by Developer Agreement for future development.
Assigned	107,042	Specific special revenue fund programs
Unassigned	(488,929)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Debt service Funds

Restricted	—	Debt Service
Committed	2,914,952	City Ordinance for specific budgeted programs
Unassigned	(523,259)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Capital projects Funds

Restricted	548,685	Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures.
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Unassigned	(6,827,416)	Negative fund balance is Unassigned per GASB 54 definitions.
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Total Governmental Fund Balance	<u><u>\$ 9,961,663</u></u>
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City of Missoula - Schedule of Transfers "IN" as of June 30, 2019

Transfer To:	Transfer From:	Amount	Explanation
General Fund	Employee Health Insurance	\$ 3,623,511	Reimburse General Fund from special health levy funds for health insurance premiums paid
General Fund	Cable TV Franchise	121,434	For right of way maintenance
General Fund	SID Revolving	82,377	Transfer Excess Revolving Funds to GF
General Fund (1216)	Road District	10,000	Parks support of Park & Rec Trails Scholarship
General Fund (1216)	Impact Fee Fund	51,042	Impact Fee Support for Capital Projects
General Fund (1219)	Employee Health Insurance	21,414	Reimburse for health insurance premiums paid
General Fund (1221)	Park District	337,372	Fort Missoula Regional Park Subsidy
General Fund (1221)	Employee Health Insurance	31,873	Reimburse for health insurance premiums paid
General Fund (1221)	General Fund (1219)	429,421	Transfer Maintenance from Operations
Total transfers To General Fund		4,708,444	
Capital Improvement	General Fund	1,817,789	Support for capital projects
Capital Improvement (4030)	Water Utility	5,154	Support for capital projects
Capital Improvement (4030)	Sewer Utility	55	Support for capital projects
Capital Improvement (4030)	Storm Water Utility	43	Support for capital projects
Capital Improvement (4033)	Road District	576,897	Support for capital projects
Capital Improvement (4033)	Gas Tax Fund - BaRSAA	53,250	Support for capital projects
Capital Improvement (4033)	CDBG Fund	261,000	Support for capital projects
Capital Improvement (4033)	General Fund	9,730	Support for capital projects
Capital Improvement (4033)	Impact Fee Fund	3,300	Impact Fee Support for Capital Projects
Capital Improvement (4033)	Impact Fee Fund	793,511	Impact Fee Support for Capital Projects
Capital Improvement (4035)	Impact Fee Fund	138,232	Impact Fee Support for Capital Projects
Capital Improvement (4081)	Impact Fee Fund	11,668	Impact Fee Support for Capital Projects
Capital Improvement (4085)	Water Utility	15,319	Support for capital projects
Capital Improvement (4531)	General Fund	1,199	Debt service payments on internal lending
Capital Improvement (4539)	General Fund	152	Debt service payments on internal lending
Capital Improvement	Phillips St Traffic Calming	1,822	Debt service payments on internal lending
Capital Improvement	Pattee Creek Dr. Traffic Calming	1,498	Debt service payments on internal lending
Planning	General Fund	131,269	Planning Subsidy
Planning	Employee Health Insurance	59,760	Reimburse for health insurance premiums paid
Public Safety Info Systems	General Fund	8,932	Police Yearly Contribution to Public Safety Info Systems
Roads District	Street Maintenance Assessment	43,500	Transfer from Flushing District
Roads District	Capital Improvement (4033)	23172	Move expenses in to project GL
Roads District	Gas Tax Fund	1,214,387	Transfer from Gas Tax
Roads District	Employee Health Insurance	378,480	Transfers from Employee Health Insurance Levy
Roads District	Gas Tax Fund - BaRSAA	250,000	Transfer from BaRSAA Gas Tax
Park District	General Fund	2,895,346	GF Support of Park District Operations
Park District	General Fund (1219)	34,968	GF Support of Park District Operations
Park District	Employee Health Insurance	488,537	Reimburse for health insurance

City of Missoula - Schedule of Transfers "IN" as of June 30, 2019

Transfer To:	Transfer From:	Amount	Explanation
Transportation	General Fund	91,205	Bike Ped Subsidy
Transportation	General Fund	9,900	Transportation support
Total transfers To Other NonMajor Governmental Funds		9,320,075	
Water	Gas Tax Fund - BaRSAA	171,471	BaRSAA Support for Capital Projects
Aquatics	General Fund	203,000	Support for aquatics activities
Total transfers To Major Proprietary Funds		374,471	
Employee Benefit Plan	General Fund	442,000	Transfer for Health Reserve
Employee Benefit Plan	General Fund	93,626	Retiree subsidizing health insurance premium approved by City Council
Total transfers To Internal Service Fund		535,626	
Total Transfers "IN"		\$ 14,938,615	

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2019

Transfer From:	Transfer To:	Amount	Explanation
General Fund	Capital Improvement	1,817,789	Support for capital projects
General Fund	Capital Improvement (4033)	9,730	Support for capital projects
General Fund	Capital Improvement (4531)	1,199	Debt service payments on internal lending
General Fund	Capital Improvement (4539)	151	Debt service payments on internal lending
General Fund	Planning	131,268	Planning Subsidy
General Fund	Public Safety Info Systems	8,932	Police Yearly Contribution to Public Safety Info Systems
General Fund	Park District	2,895,345	GF Support of Park District Operations
General Fund	Transportation	91,205	Bike Ped Subsidy
General Fund	Transportation	9,900	Transportation support
General Fund	Aquatics	203,000	Support for aquatics activities
General Fund	Employee Benefit Plan	442,000	Transfer for Health Reserve
General Fund	Employee Benefit Plan	93,626	Retiree subsidizing health insurance premium approved by City Council
General Fund (1219)	Park District	34,968	GF Support of Park District Operations
General Fund (1219)	General Fund (1221)	429,421	Transfer Maintenance from Operations
Total transfers From General Fund		6,168,534	

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2019

Transfer From:	Transfer To:	Amount	Explanation
Impact Fee Fund	General Fund (1216)	51,042	Impact Fee Support for Capital Projects
Impact Fee Fund	Capital Improvement (4033)	3,300	Impact Fee Support for Capital Projects
Impact Fee Fund	Capital Improvement (4035)	793,511	Impact Fee Support for Capital Projects
Impact Fee Fund	Capital Improvement (4035)	138,232	Impact Fee Support for Capital Projects
Impact Fee Fund	Capital Improvement (4081)	11,668	Impact Fee Support for Capital Projects
Employee Health Insurance	General Fund	3,623,513	Reimburse General Fund from special health levy funds for health insurance premiums paid
Employee Health Insurance	General Fund (1219)	21,414	Reimburse for health insurance premiums paid
Employee Health Insurance	General Fund (1221)	31,873	Reimburse for health insurance premiums paid
Employee Health Insurance	Planning	59,760	Reimburse for health insurance premiums paid
Employee Health Insurance	Roads District	378,480	Transfers from Employee Health Insurance Levy
Employee Health Insurance	Park District	488,537	Reimburse for health insurance premiums paid
Cable TV Franchise	General Fund	121,434	For right of way maintenance
Street Maintenance Assessment	Roads District	43,500	Transfer from Flushing District
Park District	General Fund (1216)	10,000	Parks support of Park & Rec Trails Scholarship
Park District	General Fund (1221)	337,372	Fort Missoula Regional Park Subsidy
Roads District	Capital Improvement (4033)	576,897	Support for capital projects
Gas Tax Fund - BaRSAA	Capital Improvement (4033)	53,250	Support for capital projects
Gas Tax Fund	Roads District	1,214,386	Transfer from Gas Tax
Gas Tax Fund - BaRSAA	Roads District	250,000	Transfer from BaRSAA Gas Tax
Gas Tax Fund - BaRSAA	Water	171,471	BaRSAA Support for Capital Projects
CDBG Fund	Capital Improvement (4033)	261,000	Support for capital projects
SID Revolving	General Fund	82,377	Transfer Excess Revolving Funds to GF
Phillips St Traffic Calming	Capital Improvement	1,822	Debt service payments on internal lending
Pattee Creek Dr. Traffic Calming	Capital Improvement	1,498	Debt service payments on internal lending
Sidewalk & Curb	Roads District	23,172	Move expenses in to project GL
Total transfers From Other NonMajor Governmental Funds		8,749,509	
Water Utility	Capital Improvement (4085)	15,320	Support for capital projects
Water Utility	Capital Improvement (4030)	5,154	Support for capital projects
Sewer Utility	Capital Improvement (4030)	55	Support for capital projects
Storm Water Utility	Capital Improvement (4030)	43	Support for capital projects
Total transfers From Major Proprietary Funds		20,572	
Total Transfers "OUT"		\$ 14,938,615	

I. Transactions with Component Units

The City provides administrative services to their discretely presented component units, Missoula Redevelopment Agency and Missoula Parking Commission. To compensate for these services, the City received administrative fees of \$315,456 and \$206,948 from Missoula Redevelopment Agency and Missoula Parking Commission, respectively, during fiscal year 2019.

J. Joint Operations with the County

Through inter-local agreements between the City of Missoula and Missoula County services are provided jointly for Health, Library, Animal Control and Missoula Art Museum. Members of the governing boards for these operations are appointed by both the City and County with the exception of the Art Museum. In all cases, the County is responsible for handling the administration and accounting for these service areas and includes them in their financial statements. The Art Museum building is included in the City's general capital assets. Health, Animal Control and Library are located in County facilities and are recorded on the County's capital asset records. In all cases, should the inter-local agreements be dissolved, the furniture and equipment will be returned to each unit of government on an equal basis. Buildings will remain in the custody of the government currently reporting them. The City and County meet each year to determine budgetary support. All of the above services have had sufficient funding to carry out their intended purposes.

In March of 2018 the City and County entered into an interlocal agreement to memorialize the management responsibilities of the Fort Missoula Regional Park, a City of Missoula and Missoula County owned park facility. Fort Missoula Regional Park is a City and County owned recreational facility, constructed and funded through the County-wide, voter-approved 2014 County Parks and Trails Bond.

In July, 2018 the City and County renewed an interlocal agreement which created the Montana Firefighter's Testing Consortium responsible for the undertaking of a joint testing program for the identification of qualified candidates for consideration in hiring for the position of entry level firefighter. Administration and financing of the Consortium is shared equally.

In May, 2019 the City and County entered into an interlocal agreement for the design, construction, maintenance and management responsibilities between the Missoula County Fairgrounds and the City of Missoula Parks and Recreation Department for the shared use of trails, access, parking and related improvements bordering the Fairgrounds and Playfair Park.

K. Risk Management

The City faces a considerable number of risks of loss, including: a) damage to and loss of property and contents, b) citizen and employee tort claims, c) professional liability, i.e., errors and omissions, d) environmental damage, e) workers' compensation, i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage and professional liabilities. The City participates in three statewide public risk pools operated by the Montana Municipal Insurance Authority (MMIA), for property insurance, workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, self-insured plan. The City of Missoula has an addendum through MMIA in its property coverage termed pollution coverage for environmental damages.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are paid from the General Fund. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the last three years.

In 1986 the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort action for claims brought pursuant to state law are \$750,000 per claim and \$1.5 million per occurrence with a \$15,000 deductible per occurrence. State tort law limits the City's liability to \$1.5 million. There are no liability limits for claims filed pursuant to federal law. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. Complete financial statements can be obtained by contacting MMIA at PO Box 6669, Helena, MT 59604-6669.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Allegiance Benefit Plan Management, Inc. It provides medical, dental and vision benefits and is operated as an Internal Service Fund, funded by premiums charged to each department, based on the employees in that department, premiums from employees for their spouses, dependents, premiums from retirees electing to remain under the City's plan, and pro rated premiums from part-time and seasonal eligible employees. A commercial "stop-loss" policy has been purchased to cover any claims that exceed \$140,000 per individual or in aggregate for the plan in excess of 95% of the first monthly aggregate attachment point times 12.

L. Pending Litigation

The City of Missoula is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. It is the opinion of the City Attorney that the City's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover losses.

The City of Missoula was a plaintiff in litigation with defendant Mountain Water Company. The City of Missoula sought a judicial determination entitling it to acquire by eminent domain Missoula's water supply and distribution system. After a lengthy legal process the City entered into a negotiated settlement agreement with Mountain Water Company's owners to purchase the previously privately held water system. The City closed and took possession of the water system and immediately commenced municipal operations on June 22, 2017.

There are four unresolved issues relating to the purchase of the water utility. The following litigation or potential litigation may involve claims for damages that may be asserted against the City. However, the City can provide no opinion as to the ultimate outcome, or estimate the amount of damages that may be found, except as described below:

Mountain Water v. City of Missoula - After the City prevailed in the underlying condemnation case, the City's opponents are attempting to collect interest on certain amounts that were held in escrow totaling approximately \$273,000. The City expects a ruling any day confirming that the City does not owe interest relating to the amounts that were held in escrow. There is the possibility of an appeal.

Sinclair v. City of Missoula - A local media organization is attempting to gain access to the privileged portions of the City's legal bills relating to the City's successful condemnation action referenced above. In the event of an unfavorable outcome, the maximum exposure will be immaterial to the City's financial statements.

Mountain Water/ Liberty Utilities v. DOR v. City of Missoula - The City's opponents in the condemnation action are attempting to seek reimbursement of property taxes from the Montana Department of Revenue. The City's opponents lost the case at the District Court level and the matter is on appeal to the Montana Supreme Court.

City of Missoula v. Carlyle - The City has alleged various counts against Carlyle, and is seeking significant damages against Carlyle. Carlyle has denied the City's claims and brought a counter-claim alleging the City breached the terms of an agreement. Carlyle's counter-claim seeks damages of not less than \$1,000,000 against the City for its attorney's fees and costs. The City filed this action in the Montana Fourth Judicial District Court in 2015, and served Carlyle with the Amended Complaint in 2018. Approximately half the claims are now in arbitration before the American Arbitration Association ("AAA") and the other half of the claims are in District Court. In the unlikely event Carlyle prevails on its counterclaim in the arbitration matter, the City would appeal that decision to the Montana Supreme Court, where Carlyle has repeatedly failed to find traction.

M. Construction Commitments

The City has entered into the following contracts for the design, construction or renovation of the following capital projects:

	Expended to Date	Remaining Commitment
<u>Wastewater Funds</u>		
Reserve Street Lift Station	\$ 222,278	\$ 93,297
Utility Rate Study	43,737	17,616
Lab Expansion and Re-Roof	33,431	567,444
<u>Water Funds</u>		
Lower Farviews PRV	\$ 363,641	\$ 17,807
Intake Dam Removal	51,972	50,028
Wyoming main (re-route)	26,628	65,465
Repl Railroad/McCormick-Woody	351,832	235,781
Repl Grant/Agnes-McD & Harve	492,547	97,048
Repl Spruce/Nora-May	264,860	27,540
Repl South/Ronald-Maurice	459,819	65,121
Repl 3rd/Orange-Oak	22,627	3,895
Service Swaps-Alder & Cooper Streets	19,203	5,636
Relocate St Thomas PRV station	3,234	20,070
Upper & Lower Lincoln Hills Tanks	30,240	2,560
Repl South Ave well pump	180,143	23,614
Upsize Linda Vista 22nd Supp water main	—	27,998
<u>Governmental Funds</u>		
Bellevue well installation	\$ —	\$ 8,431
Bellevue and Syringa Bike Parks	228,047	54,190
0	—	—
0	—	—
0	—	—
0	—	—
	<u>\$ 2,829,633</u>	<u>\$ 1,432,294</u>

N. Subsequent Events

On October 17th, 2019, the Drift development was announced. This development will be a \$100 million entertainment complex that will include a 6,000 capacity indoor venue and will be located in the downtown area. The project will include a 200-room boutique-style hotel, approximately 10,000 square feet of additional event space, two restaurants, a 400-stall parking facility, and 45 residential condominium units. While the economic impact of a development of this size will be substantial to the area, at this point in time actual impact to the City of Missoula financial statements will not be material.

On November 6th, 2019, the City and Missoula County was awarded a Better Utilizing Investments to Leverage Development, or BUILD Transportation Discretionary Grant in the amount of \$13 million. The grant would help reduce congestion, improve public safety and create economic development in the area of Mullan Rd, Mary Jane Blvd, England Blvd, and George Elmer Dr. The City has committed up to \$2 million in City Transportation funds and additional utility costs as necessary towards the total project costs.

On December 16th, 2019 the City Council voted to increase the Missoula Storm Water Utility service fees to become effective January 1, 2020. The increase in storm water utility fees allows staff to continue and expand upon their work to address storm water system infrastructure maintenance, ensure the levee system is well maintained, provide educational opportunities to students and community members, and comply with both state and federal regulations.

O. Restatements/Prior Period Adjustments

The fund balances of the City's governmental funds have been restated to reflect the following:

The General fund balance was increased by a total of \$304,410 which includes \$56,161 to reflect prior year Parks Accounts Receivable billings, \$249,331 to reflect prior balance sheet control account close out, \$7 to reflect prior period accounts payable errors and -\$1,089 to reflect prior year prepaid expenditures.

The net position in the government-wide financial statements has been restated by the above fund balance changes.

The fund balances of the City's proprietary funds have been restated to reflect the following:

The wastewater fund balances were decreased by \$177,035 to reflect work in progress expenses that were capitalized in error.

The water fund balances were decreased by \$52,437 to reflect changes in treatment of the Water FBO payable.

REQUIRED
SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT
DISCUSSION AND ANALYSIS

BUDGET TO ACTUAL
COMPARISON
GENERAL FUND

City of Missoula
Budgetary Comparison Statement - General Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 15,915,083	\$ 15,921,370	\$ 15,527,548	\$ (393,822)
Taxes and assessments	24,539,152	24,539,152	24,719,481	180,329
Licenses and permits	1,248,100	1,248,100	1,130,258	(117,842)
Charges for services	6,849,495	7,075,515	6,891,636	(183,879)
Fines and forfeitures	1,350,774	1,350,774	1,172,589	(178,185)
Miscellaneous	783,104	1,262,911	572,855	(690,056)
Investment Earnings	147,339	147,339	1,496	(145,843)
Gain on disposal of capital assets	25,000	25,000	2,500	(22,500)
Total revenues	<u>50,858,047</u>	<u>51,570,161</u>	<u>50,018,363</u>	<u>(1,551,798)</u>
Expenditures				
Current:				
General Government	9,415,957	9,603,766	9,910,349	306,583
Public Safety	31,559,399	31,918,860	30,607,268	(1,311,592)
Public Works	3,224,990	3,272,252	2,958,610	(313,642)
Public Health	1,987,047	1,987,047	1,987,047	—
Social & Economic Services	322,421	323,616	265,161	(58,455)
Cultural & Recreation	1,745,856	1,760,919	991,410	(769,509)
Housing & Community Development	485,053	494,621	411,399	(83,222)
Conservation of Natural Resources	—	—	—	—
Miscellaneous	897,832	897,832	1,010,169	112,337
Total Current Expenditures	<u>49,638,555</u>	<u>50,258,913</u>	<u>48,141,413</u>	<u>(2,117,500)</u>
Debt service:				
Interest	3,370	3,370	4,389	1,019
Principal retirement	220,399	220,399	191,008	(29,391)
Total debt service	<u>223,769</u>	<u>223,769</u>	<u>195,397</u>	<u>(28,372)</u>
Capital outlay:				
General Government	—	—	4,814	(4,814)
Public Safety	—	—	24	24
Public Works	65,000	126,216	139,091	12,875
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	1,241,919	1,259,845	468,766	(791,079)
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total capital outlay	<u>1,306,919</u>	<u>1,386,061</u>	<u>612,695</u>	<u>(782,994)</u>
Total expenditures	<u>51,169,243</u>	<u>51,868,743</u>	<u>48,949,505</u>	<u>(2,928,866)</u>
Excess (deficiency) of revenues over	<u>(311,196)</u>	<u>(298,583)</u>	<u>1,068,858</u>	<u>(4,480,664)</u>
Other Financing Sources (Uses)				
Transfers (out)	(5,674,376)	(5,674,376)	(6,168,535)	(494,159)
Transfers in	4,342,127	4,830,026	4,708,444	(121,582)
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	<u>(1,332,249)</u>	<u>(844,350)</u>	<u>(1,460,091)</u>	<u>(615,741)</u>
Net change in fund balances	(1,643,445)	(1,142,933)	(391,233)	(5,096,405)
Fund balances - beginning	4,790,596	4,790,596	4,790,596	—
Restatements	304,410	304,410	304,410	—
Fund balances - beginning restated	5,095,006	5,095,006	5,095,006	—
Fund balances - ending	<u>\$ 3,451,561</u>	<u>\$ 3,952,074</u>	<u>\$ 4,703,773</u>	<u>\$ (5,096,405)</u>

Budget and Actual are presented on the budget basis of accounting. The City prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

SCHEDULE OF PROPORTIONATE
SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF CONTRIBUTIONS

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Public Employees Retirement System (PERS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2019	2018	2017	2016	2015
0.9997 %	1.1274 %	0.9192 %	0.9733 %	0.9635 %
\$20,480,969	\$21,523,419	\$17,064,484	\$13,606,356	\$12,005,064
\$ 6,864,723	\$ 297,498	\$ 214,226	\$ 171,690	\$ 150,487
\$27,345,692	\$21,820,917	\$17,278,710	\$13,778,046	\$12,155,551

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744	\$11,010,072
110.85 %	157.26 %	142.18 %	119.69 %	109.04 %
73.47 %	73.75 %	74.71 %	78.40 %	79.90 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$ 1,702,858	\$ 1,595,696	\$ 1,145,569	\$ 1,041,850	\$ 1,003,417
\$ 1,702,858	\$ 1,595,696	\$ 1,145,569	\$ 1,041,850	\$ 1,003,417
\$ —	\$ —	\$ —	\$ —	\$ —
\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744
8.632 %	8.637 %	8.370 %	8.681 %	8.827 %

* Pension Schedules in the Required Supplementary Information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Firefighters' Unified Retirement System (FURS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2019	2018	2017	2016	2015
4.736 %	4.964 %	5.023 %	5.108409 %	5.083876 %
\$5,454,479	\$5,611,024	\$5,736,896	\$5,224,726	\$4,962,706
\$12,471,927	\$12,742,024	\$12,997,998	\$11,636,854	\$11,195,623
\$17,926,406	\$18,353,048	\$18,734,894	\$16,861,580	\$16,158,329

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$7,472,715	\$7,140,279	\$7,073,230	\$6,864,943	\$6,603,801
72.99 %	78.58 %	81.11 %	76.11 %	75.15 %
79.03 %	77.77 %	75.48 %	76.90 %	76.70 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$ —	\$ —	\$ —	\$ —	\$ —
\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943
14.360 %	14.360 %	14.360 %	14.297 %	14.639 %

* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Municipal Police Officers' Retirement System (MPORS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2019	2018	2017	2016	2015
5.1449 %	5.2438 %	5.4218 %	5.336804 %	5.1583 %
\$ 8,811,056	\$ 9,329,364	\$ 9,759,997	\$ 8,828,179	\$ 8,105,541
\$17,886,226	\$19,014,791	\$19,374,019	\$17,886,730	\$16,374,162
\$26,697,282	\$28,344,155	\$29,134,016	\$26,714,909	\$24,479,703

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$ 8,134,570	\$ 7,745,954	\$ 7,653,813	\$ 7,386,236	\$ 6,921,082
108.32 %	120.44 %	127.52 %	119.52 %	117.11 %
70.95 %	68.34 %	65.62 %	66.90 %	67.01 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$ 1,232,273	\$ 1,175,742	\$ 1,116,192	\$ 1,122,553	\$ 1,070,710
\$ 1,232,273	\$ 1,175,742	\$ 1,116,192	\$ 1,122,553	\$ 1,070,710
\$ —	\$ —	\$ —	\$ —	\$ —
\$ 8,551,493	\$ 8,159,196	\$ 7,745,954	\$ 7,653,813	\$ 7,386,236
14.410 %	14.410 %	14.410 %	14.667 %	14.496 %

* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

SCHEDULE OF CHANGES IN OTHER
POST EMPLOYMENT BENEFITS
LIABILITY AND RELATED RATIOS

City of Missoula, Montana
Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios
For the Last Ten Fiscal Years*

	2019	2018
Beginning Balance	\$ 9,376,933	\$ 3,010,299
Restatement-Change in Accounting Principle	—	5,924,045
Restated Beginning Balance	9,376,933	8,934,344
Service Cost	542,308	550,925
Interest	315,065	308,235
Deferred Inflows - Difference between expected and actual experience	(458,593)	(231,502)
Deferred Outflows - Changes in assumptions	161,583	4,974
Employer Contributions	(199,936)	(190,043)
Net Change	360,427	442,589
Ending Balance	9,737,380	9,376,933
Covered Payroll (***)	32,203,633	31,303,653
Total Other Post-Employment Benefits Liability as a percentage of Covered Payroll	30 %	30 %

Note to Schedule: Assets are not accumulated in a trust to pay related benefits that meets the criteria in GASB 75, paragraph 4.

*The amounts presented above for each fiscal year were determined as of June 30th. The schedule is intended to show information for 10 years, additional years will be displayed as they become available.

NOTES TO REQUIRED
SUPPLEMENTARY INFORMATION

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2013 Legislative Changes:

Working Retirees – House Bill 95 – PERS, SRS, and FURS, effective July 1, 2013

- The law requires employer contributions on working retiree compensation.
- Member contributions are not required.
- Working retiree limitations are not impacted. PERS working retirees may still work up to 960 hours a year, without impacting benefits.

Highest Average Compensation (HAC) Cap – House Bill 97, effective July 1, 2013

All PERS members hired on or after July 1, 2013 are subject to a 110% annual cap on compensation considered as part of a member's highest or final average compensation.

All bonuses paid to PERS members on or after July 1, 2013, will not be treated as compensation for retirement purposes.

House Bill 454 – Permanent Injunction Limits Application of the GABA Reduction passed under HB 454

Guaranteed Annual Benefit Adjustment (GABA) – for PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007 and before July 1, 2013
- Members hired on or after July 1, 2013
 - 1.5% each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.

2015 Legislative Changes:

General Revisions – House Bill 101, effective January 1, 2016

Second Retirement Benefit – for PERS

1. Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:
 - a. refund of member's contributions from second employment plus regular interest (currently 0.25%);
 - b. no service credit for second employment;
 - c. start same benefit amount the month following termination; and
 - d. GABA starts again in the January immediately following second retirement.
2. For members who retire before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:
 - a. member receives a recalculated retirement benefit based on laws in effect at second retirement; and
 - b. GABA starts in the January after receiving recalculated benefit for 12 months.
3. For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:
 - a. refund of member's contributions from second employment plus regular interest (currently 0.25%);

- b. no service credit for second employment;
 - c. start same benefit amount the month following termination; and
 - d. GABA starts again in the January immediately following second retirement.
4. For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:
- a. member receives same retirement benefit as prior to return to service;
 - b. member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
 - c. GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws – House Bill 107, effective July 1, 2015

Employer Contributions and the Defined Contribution Plan – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution or MUS- RP member's account.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following addition to the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
-------------------------------	-------

The following changes were adopted in 2013 based on the 2013 Economic Experience study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Investment rate of return	7.75 percent, net pension plan investment expense, and including inflation

The following Actuarial Assumptions are from the June 2010 Experience Study:

General Wage Growth*	4.25%
*Includes inflation at	3.00%
Merit increase	0% to 7.3%
Investment rate of return	8.00 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay,
open	

2017 Legislative Changes:

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 2016 Experience Study:

General Wage Growth*	3.50 %
Investment Rate of Return*	7.65 %
*Includes inflation at	2.75 %
Merit salary increase	0% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of	0.0026

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

SUPPLEMENTAL INFORMATION

COMBINING FINANCIAL STATEMENTS

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grants and entitlements.

Planning Fund – The City Planning section manages Growth Policy requirements and legislative initiatives of the City Council and Administration as they relate to that policy. The section facilitates a long-range vision for the community that is implemented through adopted plans, policies, code, the historic preservation program and partnerships.

Public Safety Information Services – As part of the inter-local for the new Public Safety Software a special fund was to be created and maintained by the City of Missoula. The Missoula County 911 center, Missoula County Sheriff Office, City of Missoula Police Department, City Fire and Missoula Rural Fire Districts combined, are each required to deposit \$6,000 per year in this fund. This account should be accumulating \$24,000 per year.

Impact Fee Fund – The City enacted general impact fees effective October 1, 2004. The revenues received in this fund will be used to fund public costs and facilities that have additional demands placed on them by new development.

George Elmer Cattle Drive - This fund is used to contract for the construction of the intersection improvements (roundabout) at George Elmer Drive and Cattle Drive. The area developers (44 Ranch and Flynn Ranch) were unable to come to agreement between themselves in order to fulfill both of their respective subdivision conditions.

Public Art Fund – This fund is used to further public accessibility to the arts through educational programs, dissemination of information, development of public art projects, development of public art funding sources, and to serve an advisory /advocacy role with public art sponsors and media.

Employee Health Insurance Agency – This fund receives tax revenues from the All Purpose Levy for the costs of the City's self-insurance plan and transfers funds to the general fund to offset the cost of health insurance for City employees.

Cable Television Franchise Fund – Accounts for revenue from cable television franchise agreements, pursuant to the Cable TV Franchise Enabling Ordinance (#2617) and a Non-exclusive Cable TV Franchise Ordinance (#2618). The City receives 5% of gross revenues after 50% advertising revenue is deducted for the exclusive ordinance (#2617) and 5% of gross revenues for the non-exclusive ordinance (#2618) for franchise fees.

Drug Forfeiture Fund – This fund accounts for property, money from sales of seized property, and cash payments resulting from Justice of the Peace verdicts, and seized cash from drug related crimes. Money received in this fund has to be spent on drug related expenditures.

Building Inspection Fund – Accounts for revenues and expenditures relating to the administration and enforcement of building regulations in the City of Missoula and the jurisdictional area, which is approximately four and one-half miles beyond the City limits.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

City Grants and Program Income Fund – This fund is used to aid qualified landlords for rehabilitation work, in an effort to improve the rental housing stock in Missoula, and also to assist low to moderate income individuals.

Street Lighting Districts – The purpose of this fund is to pay 100% of the utility bills for the City's street lighting districts.

Street Maintenance – This fund pays for the costs of services associated with the maintenance and care of Street Maintenance District #1.

Willowwood Park Maintenance – This fund pays for the services associated with the maintenance of Willowwood Park.

Road District #1 – This fund accounts for a City-wide road district designed to maintain the current level of service as provided to all city residents. Additionally, the road district provides financial assistance to property owners for ADA curb ramps as an additional financial resource to reduce sidewalk installation assessment costs.

Park District #1 – accounts for a city-wide park district designed to maintain the base level of service (FY09) provided to all city residents. An annual assessment will be established for the purpose of funding and/or financing costs associated with providing services.

Gas Tax Fund – This fund receives and distributes gasoline tax revenues from the State of Montana. Expenditures are restricted to labor and materials for street improvements and cannot be used for equipment purchases.

Crime Victim Surcharge Fund - Accounts for revenues and expenditures related to the office of Crime Victim Advocates. Revenue comes from fees collected (\$24 per criminal citation, except traffic citations) and is disbursed to the Office of Planning and Grants to be used for the staffing of Crime Victim Advocates.

Law Enforcement Block Grant Fund – Accounts for funds received and expended from a Local Law Enforcement Block Grant authorized by the Omnibus FY 96 Appropriations Act.

HIDTA (High Intensity Drug Trafficking Area) Grant Fund – Accounts for funds received and expended by the HIDTA Task Force. Reimbursement for this multi-jurisdictional task force is provided by Office of National Drug Control Policy.

Community Development Program Income – Accounts for re-payment from CDBG-Entitlement assisted projects and then uses the funds collected to assist additional CDBG-eligible activities.

Community Development Block Grant – Accounts for transactions related to Community Development Block Grants that are awarded to the City.

HOME Grant – Accounts for transactions related to HOME Grants that are awarded to the City.

City Home Program Income – This program derives its funding from the repayment of loans provided to low- and moderate-income homebuyers for down payment, homebuyer education and closing cost assistance, as well as repayment of loans and the interest on those loans to organizations providing housing through funds provided by the City's HOME program.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Neighborhood Stabilization - The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements. This fund receives a federal grant has been used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

Transportation – This account provides transportation planning and alternative transportation services within three key areas and through various funding sources including the Missoula Metropolitan Planning Organization, Missoula in Motion and Bicycle and Pedestrian office.

Federal Transportation – Accounts for Federal CTEP grant funds and matching money from other City Funds that is to be expended for projects identified by the City's Capital Improvement Program (C.I.P.) and approved by the State.

Grants and Donations – This fund accounts for the receipt and expenditure of a variety of grant and donation funds.

Police Grants and Donations – This fund accounts for the receipt and expenditure of Police related grants and donations.

Brownfields – This fund accounts for the receipt and expenditure of the Missoula Brownfields Revolving Loan Fund (RLF). The Brownfields RLF provides funding for area companies and/or organizations to clean up environmental contamination during redevelopment projects. The Brownfields RLF is managed by MoFi.

DEBT SERVICE FUNDS

The debt service funds account for the accumulation of resources for the payment of principal and interest in debt such as general obligation, tax increment, and special assessment.

SID Revolving Funds – These funds account for moneys designated as revolving funds for debt service for loans incurred for special improvement districts.

1998 Public Safety Bond – Provides debt service related to the issuance of the bonds to purchase Police, Fire, and Communications Equipment.

2004 Aquatics Bonds – Issued to construct a new aquatics facility that will be located at McCormick Park and repair the public swimming pools. The interest rate on the amortization bonds varies from 3.00% to 4.50%.

2012A Aquatics Refunding Bonds – Issued in 2012 to redeem the July 1, 2014 through July 1, 2024 maturities.

2013A Refunding – Issued in 2013 to provide to provide funds for refunding on July 1, 2013 the City's outstanding General Obligation Bonds, Series 2006 and Series 2007. The interest rate varies from 1.5% to 2.25.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

2004 GO Refunding Bonds – Issued in 2004 to provide funds for refunding on July 1, 2004 the City's outstanding General Obligation Bonds, Series 1993 and Series 1994. The interest rate varies from 3.0% to 3.8%.

2006 Fire Station GO Bonds – Issued in 2005 to provide funds for expanding, upgrading and making improvements to the City's firefighting facilities and capacity, including: designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding and equipping Fire Station Three (the "Project") and paying costs associated with the sale and issuance of the bonds.

2007 GO Refunding Bonds - Issued in 2007 to provide for refunding the City's outstanding General Obligation Bonds, Series 1996, Series 1997 and Series 1998. The interest rate varies from 3.6% to 4.0%.

Sidewalk & Curb Funds - These funds are used to account for and provide debt service for various bond issues to make sidewalk and curb improvements.

SID Funds – These funds provide debt service for debt incurred to create, construct and maintain special improvement districts within the City.

CAPITAL PROJECTS FUNDS

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Capital Improvement Program - This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

1997 Open Space Purchase Fund – Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1997 allowing the City to purchase open space land and conservation easements.

2006 Fire Station GO Bond - Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005 for the purpose of expanding, upgrading, and making improvements to the City of Missoula's firefighting facilities and capacity. This includes designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding, and equipping Fire Station Three; related improvements; and paying costs associated with the sale and issuance of the bonds.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Sidewalk and Curb – Accounts for various sidewalk and curb improvements funded through various bond issues.

SID Funds – These funds account for the creation, construction and maintenance of special improvement districts within the City.

Miller Creek Mitigation Funds – These funds account for fees collected by the County from new developments to pay for road improvements in the Miller Creek area.

5th, 6th, Arthur Streets Construction – This project was funded by special improvement district assessments charged to the benefiting landowners, which in this case was the University of Montana for the street improvements designed to improve traffic circulation near the north end of the campus. Additionally, the Montana Department of Transportation funded signals and associated work.

Maloney/Twite Miller Creek \$1.2M Contribution – This project reconstructed Miller Creek Road between Briggs and the roundabout. The project was funded through a combination of contributions and fees from the developers in the area and impact fees.

Hillview Way – This project Improvements are mostly within this section but some improvements are north of Black Pine. Improvements also consist of a box culvert at Moose Can Gully for use by pedestrians and wildlife. Present and future development adjacent to this road section has increased the need for improvements.

Rattlesnake Sewer Collection – this project was funded by a combination of grants and special improvement district assessments charged to the benefiting landowners for the extension of sewer mains to the majority of the remaining areas of the city in the Rattlesnake Valley that were not connected to the sewer system.

Phillips Street Traffic Calming – this project was funded by special improvement district assessments charged to the benefiting landowners fronting on Phillips Street between Scott Street and Russell Street for the installation of traffic calming improvements designed to slow traffic down in their neighborhood.

Pattee Creek Drive – this project consists of installing four (4) speed cushion traffic calming improvements on Pattee Creek Drive with associated signage and striping.

Stormwater outfall –This project involves the installation of a storm water treatment device to clean stormwater runoff before it reaches the river.

Wayfinding Project –This project involves the installation of parking wayfinding signage downtown, city gateway signage, and city-wide vehicular and district identification signs.

ARRA Enhancements –Federal ARRA stimulus funds were used for the following transportation projects: North Higgins streetscape project, Mullan Road bike/pedestrian path, Greenough Drive sidewalks, sidewalk ramps, other pavement preservation, Higgins Street Roundabout and the Scott Street Bridge.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

ARRA HB645 –State ARRA stimulus money was used for: the construction of curb ramps, North Higgins Street paving, Brooks Street curb/sidewalk work, Greenough Park Bridge construction and four new playgrounds in City parks.

Western Federal Lands Miller Creek – This project reconstructed Lower Miller Creek Road between the roundabout and Linda Vista Boulevard.

Western Federal Lands - This project will install a pedestrian and bicycle bridge across Rattlesnake Creek and construct a trail from Rattlesnake Creek Bridge to Van Buren Street. The project will enhance access to the University of Montana with improved pedestrian and bicycle facilities.

NONMAJOR
GOVERNMENTAL
FUNDS

TOTALS FOR
COMBINING BALANCE SHEET
AND COMBINING SCHEDULE OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR NONMAJOR
GOVERNMENTAL FUNDS

City of Missoula
Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2019

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	\$ 2,300,645	\$ 2,009,133	\$ 771,554	\$ 5,081,332
Taxes Receivable	393,860	67,997	—	461,857
Special Assessments Receivable	7,142	828,510	—	835,652
Accounts Receivable	178,650	—	—	178,650
Long term loans	2,305,352	—	—	2,305,352
Interfund receivable	8,017,031	—	—	8,017,031
Advances receivable	2,694	1,058,972	—	1,061,666
Due from other governments	1,463,296	65,989	—	1,529,285
Prepaid Items	124,240	—	—	124,240
Deferred Assessments Receivable	—	7,047,326	—	7,047,326
Inventory of supplies	832,673	—	—	832,673
Total assets	<u>\$ 15,625,583</u>	<u>\$ 11,077,927</u>	<u>\$ 771,554</u>	<u>\$ 27,475,064</u>
LIABILITIES				
Accounts payable	762,543	4,896	708,250	1,475,689
Accrued expenditures	283,775	—	—	283,775
Interfund payable	2,845,917	748,185	5,293,620	8,887,722
Advances payable	—	—	1,048,415	1,048,415
Total liabilities	<u>\$ 3,892,235</u>	<u>\$ 753,081</u>	<u>\$ 7,050,285</u>	<u>\$ 11,695,601</u>
Deferred Inflows	<u>\$ 2,588,420</u>	<u>\$ 7,933,153</u>	<u>\$ —</u>	<u>\$ 10,521,573</u>
Unearned revenues; taxes and loans receivable				
FUND BALANCES (DEFICITS)				
Nonspendable				
Inventories	832,673	—	—	832,673
Prepaid items	124,240	—	—	124,240
Restricted				
Building construction inspections	2,297,328	—	—	2,297,328
Cable contract restricted for CAT & PEG Access	—	—	—	—
Grant restrictions for program expenditures	1,797,259	—	—	1,797,259
Law Enforcement	239,295	—	—	239,295
Public works safety & maintenance expenditures	146,600	—	—	146,600
for Capital Project expenditures	—	—	548,685	548,685
Committed				
By City Ordinance for specific budgeted programs	4,089,420	2,914,952	—	7,004,372
Assigned	107,042	—	—	107,042
Unassigned	(488,929)	(523,259)	(6,827,416)	(7,839,604)
Total fund balances (deficits)	<u>9,144,928</u>	<u>2,391,693</u>	<u>(6,278,731)</u>	<u>5,257,890</u>
Total liabilities and fund balances (deficits)	<u>\$ 15,625,583</u>	<u>\$ 11,077,927</u>	<u>\$ 771,554</u>	<u>\$ 27,475,064</u>

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2019

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes and assessments	\$ 5,708,721	\$ 1,007,093	\$ —	\$ 6,715,814
Licenses and permits	2,594,083	—	—	2,594,083
Intergovernmental	4,829,257	—	—	4,829,257
Charges for services	3,211,024	—	—	3,211,024
Fines and forfeitures	28,838	—	—	28,838
Miscellaneous	66,849	15,363	32,759	114,971
Special Assessments	6,684,919	1,510,382	—	8,195,301
Investment earnings	—	6,980	—	6,980
Total revenues	<u>23,123,691</u>	<u>2,539,818</u>	<u>32,759</u>	<u>25,696,268</u>
EXPENDITURES				
Current:				
General Government	2,138,197	—	—	2,138,197
Public Safety	2,507,971	—	—	2,507,971
Public Works	5,378,549	—	11,858	5,390,407
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	5,140,278	—	—	5,140,278
Housing & Community Development	601,754	—	—	601,754
Conservation of Natural Resources	—	—	—	—
Miscellaneous	106,557	10	452	107,019
Debt service:				
Interest	52,178	578,006	375,078	1,005,262
Principal retirement	793,003	2,215,244	1,332,272	4,340,519
Capital outlay:				
General Government	21,555	—	559,344	580,899
Public Safety	143,505	—	1,146,600	1,290,105
Public Works	1,535,468	—	2,554,156	4,089,624
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	69,840	—	351,667	421,507
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	88,250	88,250
Total expenditures	<u>18,488,855</u>	<u>2,793,260</u>	<u>6,419,677</u>	<u>27,701,792</u>
Excess (deficiency) of revenues over expenditures	<u>4,634,836</u>	<u>(253,442)</u>	<u>(6,386,918)</u>	<u>(2,005,524)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(8,640,640)	(85,697)	(23,172)	(8,749,509)
Contributions	—	—	71,148	71,148
Transfers in	5,629,456	—	3,690,619	9,320,075
Issuance of long term debt/capital leases	—	19,700	374,300	394,000
Total other financing sources (uses)	<u>(3,011,184)</u>	<u>(65,997)</u>	<u>4,112,895</u>	<u>1,035,714</u>
Net change in fund balances	<u>1,623,652</u>	<u>(319,439)</u>	<u>(2,274,023)</u>	<u>(969,810)</u>
Fund balances - beginning	7,521,276	2,711,132	(4,004,708)	6,227,700
Restatements	—	—	—	—
Fund balances - beginning restated	<u>7,521,276</u>	<u>2,711,132</u>	<u>(4,004,708)</u>	<u>6,227,700</u>
Fund balances - ending	<u>\$ 9,144,928</u>	<u>\$ 2,391,693</u>	<u>\$ (6,278,731)</u>	<u>\$ 5,257,890</u>

The notes to financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
SPECIAL REVENUE
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	PLANNING FUND	PUBLIC SAFETY INFORMATION SYSTEM	IMPACT FEE FUND
ASSETS			
Cash and Investments	—	—	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	3,458,220
Advances receivable	—	—	—
Due from other governments	175,056	7,388	—
Prepaid Items	5,578	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$180,634</u>	<u>\$7,388</u>	<u>\$3,458,220</u>
LIABILITIES			
Accounts payable	2,331	—	—
Accrued expenditures	11,490	—	—
Interfund payable	215,225	2,558	—
Advances payable	—	—	—
Unearned revenues; taxes and loans	—	—	—
Total liabilities	<u>229,046</u>	<u>2,558</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Nonspendable	5,578	—	—
Restricted			
Building construction inspections	—	—	—
Grant restrictions for program	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	3,458,220
Assigned	—	4,830	—
Unassigned	(53,990)	—	—
Total fund balances (deficits)	<u>\$(48,412)</u>	<u>\$4,830</u>	<u>\$3,458,220</u>
Total liabilities and fund balances (deficits)	<u>\$180,634</u>	<u>\$7,388</u>	<u>\$3,458,220</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019**

	GEORGE ELMER/CATTLE DR INTERSECTION	PUBLIC ART FUND	EMPLOYEE HEALTH INSURANCE LEVY
ASSETS			
Cash and Investments	1	43,474	—
Taxes Receivable	—	—	292,349
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	883,362
Advances receivable	—	—	—
Due from other governments	—	—	106,939
Prepaid Items	—	8,300	—
Inventory of supplies	—	—	—
Total assets	<u>\$1</u>	<u>\$51,774</u>	<u>\$1,282,650</u>
LIABILITIES			
Accounts payable	—	17,200	—
Accrued expenditures	—	—	—
Interfund payable	—	—	371,786
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	171,720
Total liabilities	<u>—</u>	<u>17,200</u>	<u>543,506</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	8,300	—
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	1	26,274	—
Assigned	—	—	—
Unassigned	—	—	739,144
Total fund balances (deficits)	<u>\$1</u>	<u>\$34,574</u>	<u>\$739,144</u>
	<u>\$1</u>	<u>\$51,774</u>	<u>\$1,282,650</u>
			Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	CABLE TELEVISION FRANCHISE FUND	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND
ASSETS			
Cash and Investments	—	2,149	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	174,689	—	2,400
Long term loans	—	—	—
Interfund receivable	—	—	2,326,451
Advances receivable	—	—	—
Due from other governments	—	1,040	—
Prepaid Items	—	—	11,155
Inventory of supplies	—	—	—
Total assets	<u>\$174,689</u>	<u>\$3,189</u>	<u>\$2,340,006</u>
LIABILITIES			
Accounts payable	1,435	277	5,104
Accrued expenditures	—	—	26,419
Interfund payable	206,261	234	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>207,696</u>	<u>511</u>	<u>31,523</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	—	11,155
Restricted			
Building construction inspections	—	—	2,297,328
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	2,678	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted programs	—	—	—
Assigned	—	—	—
Unassigned	(33,007)	—	—
Total fund balances (deficits)	<u>\$(33,007)</u>	<u>\$2,678</u>	<u>\$2,308,483</u>
	<u>\$174,689</u>	<u>\$3,189</u>	<u>\$2,340,006</u>
			Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	CITY GRANTS & PROGRAM INCOME FUND	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND
ASSETS			
Cash and Investments	4,521	172,022	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	5,235	1,907
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	2,694	—	—
Due from other governments	—	4,191	2,286
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$7,215</u>	<u>\$181,448</u>	<u>\$4,193</u>
LIABILITIES			
Accounts payable	—	29,656	—
Accrued expenditures	—	—	—
Interfund payable	—	—	3,541
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	2,694	5,235	1,907
Total liabilities	<u>2,694</u>	<u>34,891</u>	<u>5,448</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	—	—
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	4,521	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	146,557	—
Committed			
By City Ordinance for specific budgeted programs	—	—	—
Assigned	—	—	—
Unassigned	—	—	(1,255)
Total fund balances (deficits)	<u>\$4,521</u>	<u>\$146,557</u>	<u>\$(1,255)</u>
	<u>\$7,215</u>	<u>\$181,448</u>	<u>\$4,193</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND	DEVELOPMENT SERVICES - ROAD DISTRICT #1	PARK DISTRICT #1 FUND
ASSETS				
Cash and Investments	43	—	—	—
Taxes Receivable	—	60,128	—	41,383
Special Assessments Receivable	—	—	—	—
Deferred Assessments Receivable	—	—	—	—
Accounts Receivable	—	353	—	—
Long term loans	—	—	—	—
Interfund receivable	—	—	—	731,380
Advances receivable	—	—	—	—
Due from other governments	—	674,545	—	60,900
Prepaid Items	—	39,265	133	52,210
Inventory of supplies	—	826,452	—	6,221
Total assets	<u>\$43</u>	<u>\$1,600,743</u>	<u>\$133</u>	<u>\$892,094</u>
LIABILITIES				
Accounts payable	—	344,965	23,825	183,411
Accrued expenditures	—	91,905	—	134,136
Interfund payable	—	1,004,177	743,809	—
Advances payable	—	—	—	—
Unearned revenues; taxes and loans receivable	—	60,129	—	41,383
Total liabilities	<u>—</u>	<u>1,501,176</u>	<u>767,634</u>	<u>358,930</u>
FUND BALANCES (DEFICITS)				
Nonspendable	—	865,717	133	58,431
Restricted				
Building construction inspections	—	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—	—
Grant restrictions for program expenditures	—	—	—	—
Law Enforcement	—	—	—	—
Public works safety & maintenance expenditures	43	—	—	—
Committed				
By City Ordinance for specific budgeted	—	—	—	—
Assigned	—	—	—	—
Unassigned	—	(766,150)	(767,634)	474,733
Total fund balances (deficits)	<u>\$43</u>	<u>\$99,567</u>	<u>\$(767,501)</u>	<u>\$533,164</u>
	<u>\$43</u>	<u>\$1,600,743</u>	<u>\$133</u>	<u>\$892,094</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	STATE GAS TAX FUND	LAW ENFORCEMENT BLOCK GRANT FUND	HIDTA FUND
ASSETS			
Cash and Investments	—	—	233,050
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	617,618	—	—
Advances receivable	—	—	—
Due from other governments	—	—	9,043
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$617,618</u>	<u>\$—</u>	<u>\$242,093</u>
LIABILITIES			
Accounts payable	12,693	—	5,476
Accrued expenditures	—	—	—
Interfund payable	—	21,001	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>12,693</u>	<u>21,001</u>	<u>5,476</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	—	—
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	236,617
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	604,925	—	—
Assigned	—	—	—
Unassigned	—	(21,001)	—
Total fund balances (deficits)	<u>\$604,925</u>	<u>\$(21,001)</u>	<u>\$236,617</u>
	<u>\$617,618</u>	<u>\$—</u>	<u>\$242,093</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
ASSETS			
Cash and Investments	52,675	—	8,135
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	665,134	—	80,000
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	22,370	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$717,809</u>	<u>\$22,370</u>	<u>\$88,135</u>
LIABILITIES			
Accounts payable	—	21,315	—
Accrued expenditures	—	—	—
Interfund payable	—	11,481	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	665,134	—	80,000
Total liabilities	<u>665,134</u>	<u>32,796</u>	<u>80,000</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	—	—
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	52,675	—	8,135
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted programs	—	—	—
Assigned	—	—	—
Unassigned	—	(10,426)	—
Total fund balances (deficits)	<u>\$52,675</u>	<u>\$(10,426)</u>	<u>\$8,135</u>
	<u>\$717,809</u>	<u>\$22,370</u>	<u>\$88,135</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	CITY HOME PROGRAM INCOME FUND	NEIGHBORHOOD STABILIZATION PROGRAM FUND	TRANSPORTATION
ASSETS			
Cash and Investments	728,435	—	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	1,208	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	263,296
Prepaid Items	—	—	7,437
Inventory of supplies	—	—	—
Total assets	<u>\$729,643</u>	<u>\$—</u>	<u>\$270,733</u>
LIABILITIES			
Accounts payable	—	—	61,611
Accrued expenditures	—	—	15,820
Interfund payable	—	599	83,653
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>599</u>	<u>161,084</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	—	7,437
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	729,643	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	102,212
Unassigned	—	(599)	—
Total fund balances (deficits)	<u>\$729,643</u>	<u>\$(599)</u>	<u>\$109,649</u>
	<u>\$729,643</u>	<u>\$—</u>	<u>\$270,733</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	FEDERAL TRANSPORTATION FUND	GRANTS & DONATIONS FUND	POLICE GRANTS & DONATIONS
ASSETS			
Cash and Investments	14,272	278,359	3,833
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	694	135,548
Prepaid Items	—	—	162
Inventory of supplies	—	—	—
Total assets	<u>\$14,272</u>	<u>\$279,053</u>	<u>\$139,543</u>
LIABILITIES			
Accounts payable	—	—	16,800
Accrued expenditures	—	—	4,005
Interfund payable	—	—	181,592
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>202,397</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	—	162
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	279,053	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted programs	—	—	—
Assigned	—	—	—
Unassigned	14,272	—	(63,016)
Total fund balances (deficits)	<u>\$14,272</u>	<u>\$279,053</u>	<u>\$(62,854)</u>
	<u>\$14,272</u>	<u>\$279,053</u>	<u>\$139,543</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	<u>BROWNFIELDS</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u>
ASSETS		
Cash and Investments	759,676	2,300,645
Taxes Receivable	—	393,860
Special Assessments Receivable	—	7,142
Deferred Assessments Receivable	—	—
Accounts Receivable	—	178,650
Long term loans	1,560,218	2,305,352
Interfund receivable	—	8,017,031
Advances receivable	—	2,694
Due from other governments	—	1,463,296
Prepaid Items	—	124,240
Inventory of supplies	—	832,673
Total assets	<u>\$2,319,894</u>	<u>\$15,625,583</u>
LIABILITIES		
Accounts payable	36,444	762,543
Accrued expenditures	—	283,775
Interfund payable	—	2,845,917
Advances payable	—	—
Unearned revenues; taxes and loans receivable	1,560,218	2,588,420
Total liabilities	<u>1,596,662</u>	<u>6,480,655</u>
FUND BALANCES (DEFICITS)		
Nonspendable	—	956,913
Restricted		
Building construction inspections	—	2,297,328
Cable contract restricted for CAT & PEG Access	—	—
Grant restrictions for program expenditures	723,232	1,797,259
Law Enforcement	—	239,295
Public works safety & maintenance expenditures	—	146,600
Committed		
By City Ordinance for specific budgeted programs	—	4,089,420
Assigned	—	107,042
Unassigned	—	(488,929)
Total fund balances (deficits)	<u>\$723,232</u>	<u>\$9,144,928</u>
	<u>\$2,319,894</u>	<u>\$15,625,583</u>

The notes to financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
DEBT SERVICE
FUNDS

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	SID REVOLVING FUND	1998 PUBLIC SAFETY G O BONDS FUND	2004 AQUATICS BOND FUND
ASSETS			
Cash and Investments	510,123	—	114
Taxes Receivable	—	8	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	10,557	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$520,680</u>	<u>\$8</u>	<u>\$114</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	10,557	8	—
Total liabilities	<u>10,557</u>	<u>8</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	510,123	—	114
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 510,123</u>	<u>\$ —</u>	<u>\$ 114</u>
Total liabilities and fund balances (deficits)	<u>\$520,680</u>	<u>\$8</u>	<u>\$114</u>
			Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	SERIES 2012A AQUATICS REFUNDING BOND	SERIES 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE
ASSETS			
Cash and Investments	—	—	—
Taxes Receivable	33,280	31,318	402
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	10,832	8,016	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$44,112</u>	<u>\$39,334</u>	<u>\$402</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	49,546	225,214	1,432
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	21,070	22,294	402
Total liabilities	<u>70,616</u>	<u>247,508</u>	<u>1,834</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	—	—	—
Unassigned	(26,504)	(208,174)	(1,432)
Total fund balances (deficits)	<u>\$ (26,504)</u>	<u>\$ (208,174)</u>	<u>\$ (1,432)</u>
Total liabilities and fund balances (deficits)	<u>\$44,112</u>	<u>\$39,334</u>	<u>\$402</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	NEW FIRE STATION GO BOND FUND	2007 REFUNDING BONDS FUND	SIDEWALK & CURB WARRANTS FUND
ASSETS			
Cash and Investments	—	25,676	1,324
Taxes Receivable	2,883	—	—
Special Assessments Receivable	—	—	214
Deferred Assessments Receivable	—	—	5,052
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$2,883</u>	<u>\$25,676</u>	<u>\$6,590</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	154,011	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	2,883	—	5,266
Total liabilities	<u>156,894</u>	<u>—</u>	<u>5,266</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	—	25,676	1,324
Unassigned	(154,011)	—	—
Total fund balances (deficits)	<u>\$ (154,011)</u>	<u>\$ 25,676</u>	<u>\$ 1,324</u>
Total liabilities and fund balances (deficits)	<u>\$2,883</u>	<u>\$25,676</u>	<u>\$6,590</u>
			Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	FY99 SIDEWALK & CURB DEBT SERVICE FUND	FY00 SIDEWALK & CURB DEBT SERVICE FUND	JUDGMENT LEVIES
ASSETS			
Cash and Investments	—	—	31
Taxes Receivable	—	—	106
Special Assessments Receivable	18,975	6,549	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$18,975</u>	<u>\$6,549</u>	<u>\$137</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	18,975	6,549	106
Total liabilities	<u>18,975</u>	<u>6,549</u>	<u>106</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	—	—	31
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 31</u>
Total liabilities and fund balances (deficits)	<u>\$18,975</u>	<u>\$6,549</u>	<u>\$137</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY03 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT SERVICE FUND
ASSETS			
Cash and Investments	350	—	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	1,087
Deferred Assessments Receivable	1	—	1
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$351</u>	<u>\$—</u>	<u>\$1,088</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	351	3,628
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	1	—	1,087
Total liabilities	<u>1</u>	<u>351</u>	<u>4,715</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	350	—	—
Unassigned	—	(351)	(3,627)
Total fund balances (deficits)	<u>\$ 350</u>	<u>\$ (351)</u>	<u>\$ (3,627)</u>
Total liabilities and fund balances (deficits)	<u>\$351</u>	<u>\$—</u>	<u>\$1,088</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	SID 433 DEBT SERVICE FUND	FY 05 SIDEWALK AND CURB FUND	FY 06 SIDEWALK AND CURB FUND
ASSETS			
Cash and Investments	—	28,443	35,952
Taxes Receivable	—	—	—
Special Assessments Receivable	—	1,124	—
Deferred Assessments Receivable	405	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	35,378	63,966
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$405</u>	<u>\$64,945</u>	<u>\$99,918</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans	405	1,124	—
Total liabilities	<u>405</u>	<u>1,124</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	—	63,821	99,918
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 63,821</u>	<u>\$ 99,918</u>
Total liabilities and fund balances (deficits)	<u>\$405</u>	<u>\$64,945</u>	<u>\$99,918</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	FY07 SIDEWALK AND CURB FUND	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND
ASSETS			
Cash and Investments	—	20,488	115,851
Taxes Receivable	—	—	—
Special Assessments Receivable	4,604	2,177	—
Deferred Assessments Receivable	115,847	87,007	130,190
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	22,426	—	—
Due from other governments	4,806	1,037	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$147,683</u>	<u>\$110,709</u>	<u>\$246,041</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	8,096	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	120,450	89,184	130,190
Total liabilities	<u>128,546</u>	<u>89,184</u>	<u>130,190</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	19,137	21,525	115,851
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 19,137</u>	<u>\$ 21,525</u>	<u>\$ 115,851</u>
Total liabilities and fund balances (deficits)	<u>\$147,683</u>	<u>\$110,709</u>	<u>\$246,041</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	SERIES 2010 SIDEWALK AND CURB FUND	FY12 S/C DEBT SERVICE FUND	FY13 SIDEWALK/ CURB DEBT SERVICE FUND
ASSETS			
Cash and Investments	46,412	2,568	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	791	126
Deferred Assessments Receivable	176,307	429,933	217,472
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	1,222	129
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$222,719</u>	<u>\$434,514</u>	<u>\$217,727</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	24,578
Advances payable	—	—	—
Unearned revenues; taxes and	176,307	430,724	217,598
Total liabilities	<u>176,307</u>	<u>430,724</u>	<u>242,176</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	46,412	3,790	—
Unassigned	—	—	(24,449)
Total fund balances (deficits)	<u>\$ 46,412</u>	<u>\$ 3,790</u>	<u>\$ (24,449)</u>
Total liabilities and fund balances	<u>\$222,719</u>	<u>\$434,514</u>	<u>\$217,727</u>
			Continued

The notes to financial statements are an integral part of this

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	FY15 SIDEWALK/ CURB DEBT SERVICE FUND	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE
ASSETS			
Cash and Investments	25,104	—	26,225
Taxes Receivable	—	—	—
Special Assessments Receivable	3,207	1,529	2,097
Deferred Assessments Receivable	432,571	266,808	318,211
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	3,458	1,606	1,446
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$464,340</u>	<u>\$269,943</u>	<u>\$347,979</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	8,778	—
Advances payable	—	—	—
Unearned revenues; taxes and loans	435,778	268,337	320,308
Total liabilities	<u>435,778</u>	<u>277,115</u>	<u>320,308</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	28,562	—	27,671
Unassigned	—	(7,172)	—
Total fund balances (deficits)	<u>\$ 28,562</u>	<u>\$ (7,172)</u>	<u>\$ 27,671</u>
Total liabilities and fund balances (deficits)	<u>\$464,340</u>	<u>\$269,943</u>	<u>\$347,979</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	FY18 SIDEWALK/ CURB DEBT SERVICE	SID 498 DEBT SERVICE FUND	SID 501 DEBT SERVICE FUND
ASSETS			
Cash and Investments	9,136	—	—
Taxes Receivable	—	—	—
Special Assessments Receivable	262	140	140
Deferred Assessments Receivable	376,336	478	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	891	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$386,625</u>	<u>\$618</u>	<u>\$140</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	376,598	618	140
Total liabilities	<u>376,598</u>	<u>618</u>	<u>140</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	10,027	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 10,027</u>	<u>\$ —</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$386,625</u>	<u>\$618</u>	<u>\$140</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	SID 510 DEBT SERVICE FUND	SID 511 DEBT SERVICE FUND	SID 512 DEBT SERVICE FUND
ASSETS			
Cash and Investments	35,197	—	195,731
Taxes Receivable	—	—	—
Special Assessments Receivable	—	692	485
Deferred Assessments Receivable	—	—	9,374
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	85,179	—	7,922
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$120,376</u>	<u>\$692</u>	<u>\$213,512</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	692	9,858
Total liabilities	<u>—</u>	<u>692</u>	<u>9,858</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	120,376	—	203,654
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 120,376</u>	<u>\$ —</u>	<u>\$ 203,654</u>
Total liabilities and fund balances (deficits)	<u>\$120,376</u>	<u>\$692</u>	<u>\$213,512</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	SID 517 DEBT SERVICE FUND	SID 520 DEBT SERVICE FUND	SID 521 DEBT SERVICE FUND
ASSETS			
Cash and Investments	—	74,961	990
Taxes Receivable	—	—	—
Special Assessments Receivable	—	4,358	—
Deferred Assessments Receivable	876	25,330	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	8,509	—
Due from other governments	—	4,634	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$876</u>	<u>\$117,792</u>	<u>\$990</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	876	29,688	—
Total liabilities	<u>876</u>	<u>29,688</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	—	88,104	990
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 88,104</u>	<u>\$ 990</u>
Total liabilities and fund balances (deficits)	<u>\$876</u>	<u>\$117,792</u>	<u>\$990</u>
			Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	SID 522 DEBT SERVICE FUND	SID 524 DEBT SERVICE FUND	SID 525 DEBT SERVICE FUND
ASSETS			
Cash and Investments	—	105,260	112,058
Taxes Receivable	—	—	—
Special Assessments Receivable	—	10,617	155
Deferred Assessments Receivable	1	726,961	23,918
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	360,988	119,762
Due from other governments	—	12,234	387
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$1</u>	<u>\$1,216,060</u>	<u>\$256,280</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	664	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	1	737,578	24,073
Total liabilities	<u>665</u>	<u>737,578</u>	<u>24,073</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed			
	—	478,482	232,207
Unassigned			
	(664)	—	—
Total fund balances (deficits)	<u>\$ (664)</u>	<u>\$ 478,482</u>	<u>\$ 232,207</u>
Total liabilities and fund balances (deficits)	<u>\$1</u>	<u>\$1,216,060</u>	<u>\$256,280</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	SID 526 DEBT SERVICE FUND	SID 530 DEBT SERVICE FUND	SID 532 DEBT SERVICE FUND
ASSETS			
Cash and Investments	—	—	3,411
Taxes Receivable	—	—	—
Special Assessments Receivable	7,057	—	349
Deferred Assessments Receivable	182,521	—	127,054
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	169,105	—	—
Due from other governments	3,927	—	413
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$362,610</u>	<u>\$—</u>	<u>\$131,227</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	244,653	1,352	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	189,578	—	127,403
Total liabilities	<u>434,231</u>	<u>1,352</u>	<u>127,403</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	—	—	3,824
Unassigned	(71,621)	(1,352)	—
Total fund balances (deficits)	<u>\$ (71,621)</u>	<u>\$ (1,352)</u>	<u>\$ 3,824</u>
Total liabilities and fund balances (deficits)	<u>\$362,610</u>	<u>\$—</u>	<u>\$131,227</u>
			Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND	LINCOLNWOOD SEWER PHASE II DEBT FUND
ASSETS			
Cash and Investments	13,540	39,018	92,231
Taxes Receivable	—	—	—
Special Assessments Receivable	579	3,983	184
Deferred Assessments Receivable	49,278	74,697	128,127
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	653	567	375
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$64,050</u>	<u>\$118,265</u>	<u>\$220,917</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	49,857	78,680	128,311
Total liabilities	<u>49,857</u>	<u>78,680</u>	<u>128,311</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	14,193	39,585	92,606
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 14,193</u>	<u>\$ 39,585</u>	<u>\$ 92,606</u>
Total liabilities and fund balances (deficits)	<u>\$64,050</u>	<u>\$118,265</u>	<u>\$220,917</u>
			Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	SID 540 DEBT SERVICE FUND	SID 541 DEBT SERVICE FUND	SID 543 DEBT SERVICE FUND
ASSETS			
Cash and Investments	235,143	29,068	22,451
Taxes Receivable	—	—	—
Special Assessments Receivable	823	1,064	—
Deferred Assessments Receivable	437,173	388,031	48
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	72,907	26,648	—
Due from other governments	1,151	1,412	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$747,197</u>	<u>\$446,223</u>	<u>\$22,499</u>
LIABILITIES			
Accounts payable	—	122	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	437,996	389,095	48
Total liabilities	<u>437,996</u>	<u>389,217</u>	<u>48</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed			
	309,201	57,006	22,451
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 309,201</u>	<u>\$ 57,006</u>	<u>\$ 22,451</u>
Total liabilities and fund balances (deficits)	<u>\$747,197</u>	<u>\$446,223</u>	<u>\$22,499</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019

	SID 544 RATTLESNAKE DEBT SERVICE FUND	SID 545 DEBT SERVICE FUND	SID 546 DEBT SERVICE FUND
ASSETS			
Cash and Investments	175,178	—	—
Taxes Receivable	—	—	—
Special Assessments Receivable	3,668	94	16
Deferred Assessments Receivable	1,030,375	1,678	1,426
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	75,625	—	—
Due from other governments	4,634	113	66
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$1,289,480</u>	<u>\$1,885</u>	<u>\$1,508</u>
LIABILITIES			
Accounts payable	4,774	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	1,034,043	1,772	1,442
Total liabilities	<u>1,038,817</u>	<u>1,772</u>	<u>1,442</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	—	—	—
Committed	250,663	113	66
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 250,663</u>	<u>\$ 113</u>	<u>\$ 66</u>
Total liabilities and fund balances (deficits)	<u>\$1,289,480</u>	<u>\$1,885</u>	<u>\$1,508</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019**

	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND	TOTAL NONMAJOR DEBT SERVICE FUNDS
ASSETS			
Cash and Investments	27,099	—	2,009,133
Taxes Receivable	—	—	67,997
Special Assessments Receivable	750,000	1,364	828,510
Deferred Assessments Receivable	—	1,283,839	7,047,326
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	1,058,972
Due from other governments	—	1,980	65,989
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$777,099</u>	<u>\$1,287,183</u>	<u>\$11,077,927</u>
LIABILITIES			
Accounts payable	—	—	4,896
Accrued expenditures	—	—	—
Interfund payable	—	25,882	748,185
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	750,000	1,285,203	7,933,153
Total liabilities	<u>750,000</u>	<u>1,311,085</u>	<u>8,686,234</u>
FUND BALANCES (DEFICITS)			
Restricted			—
Debt Service	—	—	—
Committed	27,099	—	2,914,952
Unassigned	—	(23,902)	(523,259)
Total fund balances (deficits)	<u>\$ 27,099</u>	<u>\$ (23,902)</u>	<u>\$ 2,391,693</u>
Total liabilities and fund balances (deficits)	<u>\$777,099</u>	<u>\$1,287,183</u>	<u>\$11,077,927</u>

The notes to financial statements are an integral part of this statement.

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
CAPITAL PROJECT
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	CAPITAL IMPROVEMENT PROGRAM FUND	1997 G O BOND OPEN SPACE PURCHASE
ASSETS		
Cash and Investments	\$222,870	\$ —
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	—	—
Long term loans	—	—
Interfund receivable	—	—
Advances receivable	—	—
Due from other governments	—	—
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$222,870</u>	<u>\$ —</u>
LIABILITIES		
Accounts payable	701,052	—
Accrued expenditures	—	—
Interfund payable	5,064,151	—
Advances payable	1,039,907	—
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>6,805,110</u>	<u>—</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	—	
Committed	—	
Assigned	—	
Unassigned	(6,582,239)	—
Total fund balances (deficits)	<u>\$(6,582,239)</u>	<u>\$—</u>
Total liabilities and fund balances (deficits)	<u>\$222,871</u>	<u>\$—</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019**

	NEW FIRE STATION GO BOND FUND	FY07 SIDEWALK & CURB BOND FUND	FY10 SIDEWALK & CURB BOND FUND
ASSETS			
Cash and Investments	\$ —	\$ 34	\$ 889
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 34</u>	<u>\$ 889</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures		34	889
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$ —</u>	<u>\$34</u>	<u>\$889</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$34</u>	<u>\$889</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	FY11 SIDEWALK & CURB BOND FUND	FY12 SIDEWALK & CURB BOND FUND	FY13 SIDEWALK & CURB BOND FUND
ASSETS			
Cash and Investments	\$ 538	\$ 48,779	\$ 33,363
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	538	48,779	33,363
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$538</u>	<u>\$48,779</u>	<u>\$33,363</u>
Total liabilities and fund balances (deficits)	<u>\$538</u>	<u>\$48,779</u>	<u>\$33,363</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	FY15 SIDEWALK & CURB BOND FUND	FY16 SIDEWALK & CURB BOND FUND	FY17 SIDEWALK & CURB CONSTRUCTION
ASSETS			
Cash and Investments	\$ 57,725	\$ 11,113	\$ 42,935
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	57,725	11,113	42,935
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$57,725</u>	<u>\$11,113</u>	<u>\$42,935</u>
Total liabilities and fund balances (deficits)	<u>\$57,725</u>	<u>\$11,113</u>	<u>\$42,935</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	FY18 SIDEWALK & CURB CONSTRUCTION	FY19 SIDEWALK & CURB CONSTRUCTION	FY20 SIDEWALK & CURB CONSTRUCTION
ASSETS			
Cash and Investments	\$ 18,722	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 18,722</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	—	—	7,199
Accrued expenditures	—	—	—
Interfund payable	—	127,394	52,265
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>127,394</u>	<u>59,464</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	18,722		
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$18,722</u>	<u>(127,394)</u>	<u>(59,464)</u>
Total liabilities and fund balances (deficits)	<u>\$18,722</u>	<u>\$—</u>	<u>\$—</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	SID 530 CHRISTIAN DR CALMING FUND	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND
ASSETS			
Cash and Investments	\$ —	\$ 763	\$ 11
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 763</u>	<u>\$ 11</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures		763	11
Committed			
Assigned			
Unassigned	—		
Total fund balances (deficits)	<u>\$—</u>	<u>\$763</u>	<u>\$11</u>
Total liabilities and fund balances (deficits)	<u>\$—</u>	<u>\$763</u>	<u>\$11</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	SID 534 LINCOLNWOOD FUND	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 2,220
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,220</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	14	—	—
Advances payable	—	4,725	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>14</u>	<u>4,725</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures			2,220
Committed			
Assigned			
Unassigned	(14)	(4,725)	
Total fund balances (deficits)	<u>\$ (14)</u>	<u>\$ (4,725)</u>	<u>\$ 2,220</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,220</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	SID 540 ENGLAND BLVD FUND	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND
ASSETS			
Cash and Investments	\$ 2,726	\$ 23,576	\$ 3,526
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,726</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	2,726	23,576	3,526
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$2,726</u>	<u>\$23,576</u>	<u>\$3,526</u>
Total liabilities and fund balances (deficits)	<u>\$2,726</u>	<u>\$23,576</u>	<u>\$3,526</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	MILLER CREEK TWITE CONSTRUCTION	MILLER CREEK MALOHNEY CONSTRUCTION	MILLER CREEK MCCARTHY CONSTRUCTION
ASSETS			
Cash and Investments	\$ 1,394	\$ 10,025	\$ 18,657
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	1,394	10,025	18,657
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$1,394</u>	<u>\$10,025</u>	<u>\$18,657</u>
Total liabilities and fund balances (deficits)	<u>\$1,394</u>	<u>\$10,025</u>	<u>\$18,657</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	SID 548 5TH,6TH & ARTHUR	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY
ASSETS			
Cash and Investments	\$ 120,649	\$ 1,292	\$ 79,069
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>—</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	120,649	1,292	79,069
Committed			
Assigned			
Unassigned			
Total fund balances (deficits)	<u>\$120,649</u>	<u>\$1,292</u>	<u>\$79,069</u>
Total liabilities and fund balances (deficits)	<u>\$120,649</u>	<u>\$1,292</u>	<u>\$79,069</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	SID 544 RATTLESNAKE SEWER	SID 545 PHILLIPS ST TRAFFIC CALMING	SID 546 PATTEE CREEK DR. TRAFFIC CALMING
ASSETS			
Cash and Investments	\$ 245	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 245</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	—	320
Advances payable	—	1,572	2,213
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>1,572</u>	<u>2,533</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	245		
Committed			
Assigned			
Unassigned		(1,572)	(2,533)
Total fund balances (deficits)	<u>\$245</u>	<u>\$(1,572)</u>	<u>\$(2,533)</u>
Total liabilities and fund balances (deficits)	<u>\$245</u>	<u>\$—</u>	<u>\$—</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT	ARRA ENHANCEMENTS
ASSETS			
Cash and Investments	\$ 70,434	\$ —	—
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 70,434</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	17,560	2,498
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>17,560</u>	<u>2,498</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	70,434		
Committed			
Assigned			
Unassigned		(17,560)	(2,498)
Total fund balances (deficits)	<u>\$70,434</u>	<u>\$(17,560)</u>	<u>\$(2,498)</u>
Total liabilities and fund balances (deficits)	<u>\$70,434</u>	<u>\$—</u>	<u>\$—</u>

Continued

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019

	ARRA HB645	WFL MILLER CREEK ROAD	WESTERN FEDERAL LANDS
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	23,677	34	5,711
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>23,677</u>	<u>34</u>	<u>5,711</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures			
Committed			
Assigned			
Unassigned	(23,677)	(34)	(5,711)
Total fund balances (deficits)	<u>\$(23,677)</u>	<u>\$(34)</u>	<u>\$(5,711)</u>
Total liabilities and fund balances (deficits)	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>

Continued

The notes to financial statements are an integral part of this statement.

**City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019**

	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS	
Cash and Investments	771,554
Taxes Receivable	—
Special Assessments Receivable	—
Deferred Assessments Receivable	—
Accounts Receivable	—
Long term loans	—
Interfund receivable	—
Advances receivable	—
Due from other governments	—
Prepaid Items	—
Inventory of supplies	—
Total assets	<u><u>\$771,554</u></u>
LIABILITIES	
Accounts payable	708,250
Accrued expenditures	—
Interfund payable	5,293,620
Advances payable	1,048,415
Unearned revenues; taxes and loans receivable	—
Total liabilities	<u><u>7,050,285</u></u>
FUND BALANCES (DEFICITS)	
Restricted	
for Capital Project expenditures	548,685
Committed	—
Assigned	—
Unassigned	(6,827,416)
Total fund balances (deficits)	<u><u>\$(6,278,731)</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$771,554</u></u>

The notes to financial statements are an integral part of this statement.

COMBINING STATEMENT OF
REVENUE, EXPENDITURES
AND
CHANGES IN FUND BALANCE
FOR NONMAJOR

GOVERNMENTAL
SPECIAL REVENUE
FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	PLANNING FUND	PUBLIC SAFETY INFORMATION SYSTEM	IMPACT FEE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	355,941	19,233	—
Charges for services	—	—	1,209,006
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ 355,941</u>	<u>\$ 19,233</u>	<u>\$ 1,209,006</u>
EXPENDITURES			
Current:			
General Government	460,531	—	47,067
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	74,265	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	86,620	6,813
Public Works	—	—	186,854
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	982
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>534,796</u>	<u>86,620</u>	<u>241,716</u>
Excess (deficiency) of revenues over expenditures	<u>(178,855)</u>	<u>(67,387)</u>	<u>967,290</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(997,753)
Transfers in	191,028	8,932	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>191,028</u>	<u>8,932</u>	<u>(997,753)</u>
Net change in fund balances	12,173	(58,455)	(30,463)
Fund balances - beginning	(60,585)	63,285	3,488,683
Restatements	—	—	—
Fund balances - beginning restated	<u>(60,585)</u>	<u>63,285</u>	<u>3,488,683</u>
Fund balances - ending	<u>(48,412)</u>	<u>4,830</u>	<u>3,458,220</u>
<i>The notes to financial statements are an integral part of this statement.</i>			
			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	GEORGE ELMER/CATTLE DR	PUBLIC ART FUND	EMPLOYEE HEALTH INSURANCE
REVENUES			
Taxes	—	—	5,708,721
Licenses and permits	—	—	—
Intergovernmental	—	18,500	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	24,489	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	\$ —	\$ 42,989	\$ 5,708,721
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	27,328	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	27,328	—
Excess (deficiency) of revenues over expenditures	—	15,661	5,708,721
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(4,603,577)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	(4,603,577)
Net change in fund balances	—	15,661	1,105,144
Fund balances - beginning	1	18,913	(366,000)
Restatements	—	—	—
Fund balances - beginning restated	1	18,913	(366,000)
Fund balances - ending	1	34,574	739,144

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	CABLE TELEVISION FRANCHISE FUND	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	738,299	—	1,855,784
Intergovernmental	—	—	727
Charges for services	—	—	249
Fines and forfeitures	—	9,515	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ 738,299</u>	<u>\$ 9,515</u>	<u>\$ 1,856,760</u>
EXPENDITURES			
Current:			
General Government	574,284	—	—
Public Safety	—	11,810	1,892,089
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	36,079
Debt service:			
Interest	—	—	147
Principal retirement	—	—	7,336
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	50,072
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>574,284</u>	<u>11,810</u>	<u>1,985,723</u>
Excess (deficiency) of revenues over expenditures	164,015	(2,295)	(128,963)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(121,434)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>(121,434)</u>	<u>—</u>	<u>—</u>
Net change in fund balances	42,581	(2,295)	(128,963)
Fund balances - beginning	(75,588)	4,973	2,437,446
Restatements	—	—	—
Fund balances - beginning restated	<u>(75,588)</u>	<u>4,973</u>	<u>2,437,446</u>
Fund balances - ending	<u><u>(33,007)</u></u>	<u><u>2,678</u></u>	<u><u>2,308,483</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	CITY GRANTS & PROGRAM INCOME FUND	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	225	104	—
Special Assessments	—	361,141	104,724
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ 225</u>	<u>\$ 361,245</u>	<u>\$ 104,724</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	353,610	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	61,000
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>353,610</u>	<u>61,000</u>
Excess (deficiency) of revenues over expenditures	225	7,635	43,724
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(43,500)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>(43,500)</u>
Net change in fund balances	225	7,635	224
Fund balances - beginning	4,296	138,922	(1,479)
Restatements	—	—	—
Fund balances - beginning restated	<u>4,296</u>	<u>138,922</u>	<u>(1,479)</u>
Fund balances - ending	<u>4,521</u>	<u>146,557</u>	<u>(1,255)</u>
<i>The notes to financial statements are an integral part of this statement.</i>			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND	DEVELOPMENT SERVICES - ROAD DISTRICT	PARK DISTRICT #1 FUND
REVENUES				
Taxes	—	—	—	—
Licenses and permits	—	—	—	—
Intergovernmental	—	16,112	—	10,583
Charges for services	—	1,228,664	—	717,339
Fines and forfeitures	—	—	—	—
Miscellaneous	—	12	—	351
Special Assessments	—	4,152,859	—	2,066,195
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	\$ —	\$ 5,397,647	\$ —	\$ 2,794,468
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	4,918,376	23,594	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	1,763	5,036,922
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	9,478
Debt service:				
Interest	—	42,961	—	9,070
Principal retirement	—	541,257	—	244,410
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	1,171,051	165,247	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	68,858
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	6,673,645	190,604	5,368,738
Excess (deficiency) of revenues over	—	(1,275,998)	(190,604)	(2,574,270)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	—	—	(576,897)	(347,372)
Transfers in	—	1,909,540	—	3,418,851
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	—	1,909,540	(576,897)	3,071,479
Net change in fund balances	—	633,542	(767,501)	497,209
Fund balances - beginning	43	(533,975)	—	35,955
Restatements	—	—	—	—
Fund balances - beginning restated	43	(533,975)	—	35,955
Fund balances - ending	43	99,567	(767,501)	533,164

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	STATE GAS TAX FUND	LAW ENFORCEMENT BLOCK GRANT FUND	HIDTA FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	1,895,830	68,705	—
Charges for services	—	—	55,766
Fines and forfeitures	—	—	19,323
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	\$ 1,895,830	\$ 68,705	\$ 75,089
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	79,369	113,287
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	12,316	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	12,316	79,369	113,287
Excess (deficiency) of revenues over expenditures	1,883,514	(10,664)	(38,198)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,689,107)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	(1,689,107)	—	—
Net change in fund balances	194,407	(10,664)	(38,198)
Fund balances - beginning	410,518	(10,337)	274,815
Restatements	—	—	—
Fund balances - beginning restated	410,518	(10,337)	274,815
Fund balances - ending	604,925	(21,001)	236,617
<i>The notes to financial statements are an integral part of this statement.</i>			

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	40,453	436,648	263,436
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	1
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ 40,453</u>	<u>\$ 436,648</u>	<u>\$ 263,437</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	793	177,861	263,437
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>793</u>	<u>177,861</u>	<u>263,437</u>
Excess (deficiency) of revenues over	39,660	258,787	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	(261,000)	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>(261,000)</u>	<u>—</u>
Net change in fund balances	39,660	(2,213)	—
Fund balances - beginning	13,015	(8,213)	8,135
Restatements	—	—	—
Fund balances - beginning restated	<u>13,015</u>	<u>(8,213)</u>	<u>8,135</u>
Fund balances - ending	<u><u>52,675</u></u>	<u><u>(10,426)</u></u>	<u><u>8,135</u></u>
<i>The notes to financial statements are an integral part of this statement.</i>			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	CITY HOME PROGRAM INCOME FUND	NEIGHBORHOOD STABILIZATION PROGRAM FUND	TRANSPORTATION
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	324,835	—	897,502
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	1,084	—	15,962
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ 325,919</u>	<u>\$ —</u>	<u>\$ 913,464</u>
EXPENDITURES			
Current:			
General Government	—	—	997,084
Public Safety	—	—	—
Public Works	—	—	82,969
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	59,596	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	21,555
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>59,596</u>	<u>—</u>	<u>1,101,608</u>
Excess (deficiency) of revenues over expenditures	266,323	—	(188,144)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	101,105
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>101,105</u>
Net change in fund balances	266,323	—	(87,039)
Fund balances - beginning	463,320	(599)	196,688
Restatements	—	—	—
Fund balances - beginning restated	<u>463,320</u>	<u>(599)</u>	<u>196,688</u>
Fund balances - ending	<u><u>729,643</u></u>	<u><u>(599)</u></u>	<u><u>109,649</u></u>
<i>The notes to financial statements are an integral part of this statement.</i>			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	FEDERAL TRANSPORTATION FUND	GRANTS & DONATIONS FUND	POLICE GRANTS & DONATIONS
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	13,169	377,423
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	24,621	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ 37,790</u>	<u>\$ 377,423</u>
EXPENDITURES			
Current:			
General Government	—	59,231	—
Public Safety	—	4,270	407,146
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>63,501</u>	<u>407,146</u>
Excess (deficiency) of revenues over expenditures	—	(25,711)	(29,723)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	(25,711)	(29,723)
Fund balances - beginning	14,272	304,764	(33,131)
Restatements	—	—	—
Fund balances - beginning restated	<u>14,272</u>	<u>304,764</u>	<u>(33,131)</u>
Fund balances - ending	<u><u>14,272</u></u>	<u><u>279,053</u></u>	<u><u>(62,854)</u></u>
<i>The notes to financial statements are an integral part of this statement.</i>			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
June 30, 2019

	BROWNFIELDS	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
REVENUES		
Taxes	—	5,708,721
Licenses and permits	—	2,594,083
Intergovernmental	90,160	4,829,257
Charges for services	—	3,211,024
Fines and forfeitures	—	28,838
Miscellaneous	—	66,849
Special Assessments	—	6,684,919
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>\$ 90,160</u>	<u>23,123,691</u>
EXPENDITURES		
Current:		
General Government	—	2,138,197
Public Safety	—	2,507,971
Public Works	—	5,378,549
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	5,140,278
Housing & Community Development	100,067	601,754
Conservation of Natural Resources	—	—
Miscellaneous	—	106,557
Debt service:		
Interest	—	52,178
Principal retirement	—	793,003
Capital outlay:		
General Government	—	21,555
Public Safety	—	143,505
Public Works	—	1,535,468
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	69,840
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>100,067</u>	<u>18,488,855</u>
Excess (deficiency) of revenues over expenditures	(9,907)	<u>4,634,836</u>
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	(8,640,640)
Transfers in	—	5,629,456
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>—</u>	<u>(3,011,184)</u>
Net change in fund balances	(9,907)	1,623,652
Fund balances - beginning	733,139	7,521,276
Restatements	—	—
Fund balances - beginning restated	<u>733,139</u>	<u>7,521,276</u>
Fund balances - ending	<u>723,232</u>	<u>9,144,928</u>

The notes to financial statements are an integral part of this statement.

COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE

FOR NONMAJOR
GOVERNMENTAL
DEBT SERVICE FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID REVOLVING FUND	2004 AQUATICS BOND FUND	Series 2013A AQUATICS REFUNDING BOND
REVENUES			
Taxes	—	—	578,536
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	15,363	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>15,363</u>	<u>—</u>	<u>578,536</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	55,735
Principal retirement	—	—	520,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>575,735</u>
Excess (deficiency) of revenues over expenditures	<u>15,363</u>	<u>—</u>	<u>2,801</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(82,376)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	19,700	—	—
Total other financing sources (uses)	<u>(62,676)</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(47,313)	—	2,801
Fund balances - beginning	557,436	114	(29,305)
Restatements	—	—	—
Fund balances - beginning restated	557,436	114	(29,305)
Fund balances - ending	<u>\$510,123</u>	<u>\$114</u>	<u>\$(26,504)</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	Series 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE	NEW FIRE STATION GO BOND FUND
REVENUES			
Taxes	428,539	—	20
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	428,539	—	20
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	74,442	—	—
Principal retirement	355,000	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	429,442	—	—
Excess (deficiency) of revenues over expenditures	(903)	—	20
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(903)	—	20
Fund balances - beginning	(207,271)	(1,432)	(154,031)
Restatements	—	—	—
Fund balances - beginning restated	(207,271)	(1,432)	(154,031)
Fund balances - ending	<u><u>\$(208,174)</u></u>	<u><u>\$(1,432)</u></u>	<u><u>\$(154,011)</u></u>

The notes to financial statements are an integral

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	2007 REFUNDING BONDS FUND	SIDEWALK & CURB WARRANTS FUND	JUDGMENT LEVIES
REVENUES			
Taxes	—	—	(2)
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	(2)
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over	—	—	(2)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	(2)
Fund balances - beginning	25,676	1,324	33
Restatements	—	—	—
Fund balances - beginning restated	25,676	1,324	33
Fund balances - ending	\$25,676	\$1,324	\$31

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY03 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	—
Fund balances - beginning	350	(351)	(3,627)
Restatements	—	—	—
Fund balances - beginning restated	350	(351)	(3,627)
Fund balances - ending	\$350	\$(351)	\$(3,627)

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	FY 05 SIDEWALK AND CURB FUND	FY 06 SIDEWALK AND CURB FUND	FY07 SIDEWALK AND CURB FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	44,088
Investment earnings	233	421	148
Gain on disposal of capital assets	—	—	—
Total revenues	233	421	44,236
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	1,500	8,270
Principal retirement	—	—	40,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	1,500	48,270
Excess (deficiency) of revenues over	233	(1,079)	(4,034)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	233	(1,079)	(4,034)
Fund balances - beginning	63,588	100,997	23,171
Restatements	—	—	—
Fund balances - beginning restated	63,588	100,997	23,171
Fund balances - ending	\$63,821	\$99,918	\$19,137

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND	SERIES 2010 SIDEWALK AND CURB FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	21,818	31,286	29,556
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	21,818	31,286	29,556
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	6,608	10,600	18,145
Principal retirement	20,000	25,000	25,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	26,608	35,600	43,145
Excess (deficiency) of revenues over	(4,790)	(4,314)	(13,589)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(4,790)	(4,314)	(13,589)
Fund balances - beginning	26,315	120,165	60,001
Restatements	—	—	—
Fund balances - beginning restated	26,315	120,165	60,001
Fund balances - ending	\$21,525	\$115,851	\$46,412

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	FY12 S/C DEBT SERVICE FUND	FY13 SIDEWALK/ CURB DEBT SERVICE FUND	FY15 SIDEWALK/ CURB DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	63,740	37,312	66,556
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	63,740	37,312	66,556
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	21,652	11,209	21,621
Principal retirement	45,000	29,000	33,100
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	66,652	40,209	54,721
Excess (deficiency) of revenues over expenditures	(2,912)	(2,897)	11,835
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(2,912)	(2,897)	11,835
Fund balances - beginning	6,702	(21,552)	16,727
Restatements	—	—	—
Fund balances - beginning restated	6,702	(21,552)	16,727
Fund balances - ending	\$3,790	\$(24,449)	\$28,562

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE	FY18 SIDEWALK/ CURB DEBT SERVICE
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	30,025	34,560	40,005
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	30,025	34,560	40,005
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	10	—	—
Debt service:			
Interest	10,015	13,563	14,978
Principal retirement	21,767	20,877	15,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	31,792	34,440	29,978
Excess (deficiency) of revenues over expenditures	(1,767)	120	10,027
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(1,767)	120	10,027
Fund balances - beginning	(5,405)	27,551	—
Restatements	—	—	—
Fund balances - beginning restated	(5,405)	27,551	—
Fund balances - ending	\$(7,172)	\$27,671	\$10,027

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID 510 DEBT SERVICE FUND	SID 512 DEBT SERVICE FUND	SID 520 DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	8	116,596
Investment earnings	747	52	413
Gain on disposal of capital assets	—	—	—
Total revenues	747	60	117,009
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	4,560
Principal retirement	—	—	152,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	156,560
Excess (deficiency) of revenues over expenditures	747	60	(39,551)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	747	60	(39,551)
Fund balances - beginning	119,629	203,594	127,655
Restatements	—	—	—
Fund balances - beginning restated	119,629	203,594	127,655
Fund balances - ending	\$120,376	\$203,654	\$88,104

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID 521 DEBT SERVICE FUND	SID 522 DEBT SERVICE FUND	SID 524 DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	226,555
Investment earnings	—	—	2,375
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	228,930
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	52,340
Principal retirement	—	—	253,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	305,340
Excess (deficiency) of revenues over expenditures	—	—	(76,410)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	(76,410)
Fund balances - beginning	990	(664)	554,892
Restatements	—	—	—
Fund balances - beginning restated	990	(664)	554,892
Fund balances - ending	\$990	\$(664)	\$478,482
<i>The notes to financial statements are an integral part of this statement.</i>			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID 525 DEBT SERVICE FUND	SID 526 DEBT SERVICE FUND	SID 530 DEBT SERVICE
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	27,522	107,132	—
Investment earnings	788	1,113	—
Gain on disposal of capital assets	—	—	—
Total revenues	28,310	108,245	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	2,100	23,970	—
Principal retirement	31,000	173,000	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	33,100	196,970	—
Excess (deficiency) of revenues over expenditures	(4,790)	(88,725)	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(4,790)	(88,725)	—
Fund balances - beginning	236,997	17,104	(1,352)
Restatements	—	—	—
Fund balances - beginning restated	236,997	17,104	(1,352)
Fund balances - ending	\$232,207	\$(71,621)	\$(1,352)

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID 532 DEBT SERVICE FUND	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	30,547	13,891	14,362
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>30,547</u>	<u>13,891</u>	<u>14,362</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	8,178	819	1,739
Principal retirement	30,000	14,000	14,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>38,178</u>	<u>14,819</u>	<u>15,739</u>
Excess (deficiency) of revenues over expenditures	<u>(7,631)</u>	<u>(928)</u>	<u>(1,377)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(7,631)	(928)	(1,377)
Fund balances - beginning	11,455	15,121	40,962
Restatements	—	—	—
Fund balances - beginning restated	11,455	15,121	40,962
Fund balances - ending	<u>\$3,824</u>	<u>\$14,193</u>	<u>\$39,585</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	LINCOLNWOOD SEWER PHASE II DEBT FUND	SID 540 DEBT SERVICE FUND	SID 541 DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	26,926	83,525	56,120
Investment earnings	—	17	175
Gain on disposal of capital assets	—	—	—
Total revenues	<u>26,926</u>	<u>83,542</u>	<u>56,295</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	725	40,160	25,715
Principal retirement	24,000	80,000	35,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>24,725</u>	<u>120,160</u>	<u>60,715</u>
Excess (deficiency) of revenues over expenditures	<u>2,201</u>	<u>(36,618)</u>	<u>(4,420)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	2,201	(36,618)	(4,420)
Fund balances - beginning	90,405	345,819	61,426
Restatements	—	—	—
Fund balances - beginning restated	90,405	345,819	61,426
Fund balances - ending	<u>\$92,606</u>	<u>\$309,201</u>	<u>\$57,006</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID 543 DEBT SERVICE FUND	SID 544 DEBT SERVICE FUND	SID 545 DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	164,598	1,818
Investment earnings	—	498	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	165,096	1,818
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	42,781	—
Principal retirement	—	94,500	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	137,281	—
Excess (deficiency) of revenues over expenditures	—	27,815	1,818
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(1,822)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	(1,822)
Net change in fund balances	—	27,815	(4)
Fund balances - beginning	22,451	222,848	117
Restatements	—	—	—
Fund balances - beginning restated	22,451	222,848	117
Fund balances - ending	\$22,451	\$250,663	\$113

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	SID 546 DEBT SERVICE FUND	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND
REVENUES			
Taxes	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	1,497	106,376	133,963
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	1,497	106,376	133,963
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	39,696	66,885
Principal retirement	—	60,000	105,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	99,696	171,885
Excess (deficiency) of revenues over expenditures	1,497	6,680	(37,922)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,499)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	(1,499)	—	—
Net change in fund balances	(2)	6,680	(37,922)
Fund balances - beginning	68	20,419	14,020
Restatements	—	—	—
Fund balances - beginning restated	68	20,419	14,020
Fund balances - ending	\$66	\$27,099	\$(23,902)
<i>The notes to financial statements are an integral part of this statement.</i>			Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
June 30, 2019

	TOTAL NONMAJOR DEBT SERVICE FUNDS
REVENUES	
Taxes	1,007,093
Licenses and permits	—
Intergovernmental	—
Charges for services	—
Fines and forfeitures	—
Miscellaneous	15,363
Special Assessments	1,510,382
Investment earnings	6,980
Gain on disposal of capital assets	
Total revenues	<u>2,539,818</u>
EXPENDITURES	
Current:	
General Government	—
Public Safety	—
Public Works	—
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	10
Debt service:	
Interest	578,006
Principal retirement	2,215,244
Capital outlay:	
General Government	—
Public Safety	—
Public Works	—
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	—
Total expenditures	<u>2,793,260</u>
Excess (deficiency) of revenues over expenditures	<u>(253,442)</u>
OTHER FINANCING SOURCES (USES)	
Transfers (out)	(85,697)
Transfers in	—
Issuance of long term debt/capital leases	19,700
Total other financing sources (uses)	<u>(65,997)</u>
Net change in fund balances	(319,439)
Fund balances - beginning	2,711,132
Restatements	—
Fund balances - beginning restated	2,711,132
Fund balances - ending	<u>\$2,391,693</u>

The notes to financial statements are an integral part of this statement.

COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE

FOR NONMAJOR
GOVERNMENTAL
CAPITAL PROJECT FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	CAPITAL IMPROVEMENT PROGRAM FUND	NEW FIRE STATION GO BOND FUND
REVENUES		
Taxes and assessments	—	—
Licenses and permits	—	—
Intergovernmental	—	—
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	71,149	—
Special Assessments	—	—
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>71,149</u>	<u>\$ —</u>
EXPENDITURES		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	8,760	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	374,669	—
Principal retirement	1,332,259	—
Capital outlay:		
General Government	559,345	—
Public Safety	1,146,607	—
Public Works	2,285,292	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	351,669	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>6,058,601</u>	<u>—</u>
Excess (deficiency) of revenues over	(5,987,452)	—
OTHER FINANCING SOURCES (USES)		
Transfers (out)	(23,172)	—
Contributions	—	—
Transfers in	3,685,949	—
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>3,662,777</u>	<u>—</u>
Net change in fund balances	(2,324,675)	—
Fund balances - beginning	(4,257,564)	—
Restatements	—	—
Fund balances - beginning restated	<u>(4,257,564)</u>	<u>—</u>
Fund balances - ending	<u>(6,582,239)</u>	<u>—</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	FY07 SIDEWALK & CURB BOND FUND	FY10 SIDEWALK & CURB BOND FUND	FY11 SIDEWALK & CURB BOND FUND
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	34	889	538
Restatements	—	—	—
Fund balances - beginning restated	<u>34</u>	<u>889</u>	<u>538</u>
Fund balances - ending	<u><u>34</u></u>	<u><u>889</u></u>	<u><u>538</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	FY12 SIDEWALK & CURB BOND FUND	FY13 SIDEWALK & CURB BOND FUND	FY15 SIDEWALK & CURB BOND FUND
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	48,779	33,363	57,725
Restatements	—	—	—
Fund balances - beginning restated	<u>48,779</u>	<u>33,363</u>	<u>57,725</u>
Fund balances - ending	<u><u>48,779</u></u>	<u><u>33,363</u></u>	<u><u>57,725</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	FY16 SIDEWALK & CURB BOND FUND	FY17 SIDEWALK & CURB CONSTRUCTION	FY18 SIDEWALK & CURB CONSTRUCTION
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	15,867
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>15,867</u>
Excess (deficiency) of revenues over expenditures	—	—	(15,867)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	374,300
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>374,300</u>
Net change in fund balances	—	—	358,433
Fund balances - beginning	11,113	42,935	(339,711)
Restatements	—	—	—
Fund balances - beginning restated	<u>11,113</u>	<u>42,935</u>	<u>(339,711)</u>
Fund balances - ending	<u><u>11,113</u></u>	<u><u>42,935</u></u>	<u><u>18,722</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	FY19 SIDEWALK & CURB CONSTRUCTION	FY20 SIDEWALK & CURB CONSTRUCTION	SID 531 TRAFFIC CALMING FUND
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	32,759	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ 32,759</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	129
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	150,996	59,464	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>150,996</u>	<u>59,464</u>	<u>129</u>
Excess (deficiency) of revenues over expenditures	(118,237)	(59,464)	(129)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	1,199
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>1,199</u>
Net change in fund balances	(118,237)	(59,464)	1,070
Fund balances - beginning	(9,157)	—	(1,070)
Restatements	—	—	—
Fund balances - beginning restated	<u>(9,157)</u>	<u>—</u>	<u>(1,070)</u>
Fund balances - ending	<u>(127,394)</u>	<u>(59,464)</u>	<u>—</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND	SID 534 LINCOLNWOOD FUND
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	763	11	(14)
Restatements	—	—	—
Fund balances - beginning restated	<u>763</u>	<u>11</u>	<u>(14)</u>
Fund balances - ending	<u><u>763</u></u>	<u><u>11</u></u>	<u><u>(14)</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND	SID 539 4th STREET FUND
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	12
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>12</u>
Excess (deficiency) of revenues over	—	—	(12)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	152
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>152</u>
Net change in fund balances	—	—	140
Fund balances - beginning	(4,725)	2,220	(140)
Restatements	—	—	—
Fund balances - beginning restated	<u>(4,725)</u>	<u>2,220</u>	<u>(140)</u>
Fund balances - ending	<u>(4,725)</u>	<u>2,220</u>	<u>—</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	SID 540 ENGLAND BLVD FUND	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	452	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	88,250	—	—
Total expenditures	<u>88,702</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	(88,702)	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(88,702)	—	—
Fund balances - beginning	91,428	23,576	3,526
Restatements	—	—	—
Fund balances - beginning restated	<u>91,428</u>	<u>23,576</u>	<u>3,526</u>
Fund balances - ending	<u>2,726</u>	<u>23,576</u>	<u>3,526</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	MILLER CREEK TWITE CONSTRUCTION	MILLER CREEK MALOHNEY CONSTRUCTION	MILLER CREEK MCCARTHY CONSTRUCTION
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	1,394	10,025	18,657
Restatements	—	—	—
Fund balances - beginning restated	<u>1,394</u>	<u>10,025</u>	<u>18,657</u>
Fund balances - ending	<u>1,394</u>	<u>10,025</u>	<u>18,657</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	SID 548 5TH,6TH & ARTHUR	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	2,789
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	42,543
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>45,332</u>
Excess (deficiency) of revenues over expenditures	—	—	(45,332)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	(45,332)
Fund balances - beginning	120,649	1,292	124,401
Restatements	—	—	—
Fund balances - beginning restated	<u>120,649</u>	<u>1,292</u>	<u>124,401</u>
Fund balances - ending	<u>120,649</u>	<u>1,292</u>	<u>79,069</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	SID 544 RATTLESNAKE SEWER	SID 545 PHILLIPS ST TRAFFIC CALMING	SID 546 PATTEE CREEK DR. TRAFFIC CALMING
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	131	143
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>131</u>	<u>143</u>
Excess (deficiency) of revenues over expenditures	—	(131)	(143)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	1,822	1,498
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>1,822</u>	<u>1,498</u>
Net change in fund balances	—	1,691	1,355
Fund balances - beginning	245	(3,263)	(3,888)
Restatements	—	—	—
Fund balances - beginning restated	<u>245</u>	<u>(3,263)</u>	<u>(3,888)</u>
Fund balances - ending	<u><u>245</u></u>	<u><u>(1,572)</u></u>	<u><u>(2,533)</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT	ARRA ENHANCEMENTS
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	310	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>310</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	(310)	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	(310)	—
Fund balances - beginning	70,434	(17,250)	(2,498)
Restatements	—	—	—
Fund balances - beginning restated	<u>70,434</u>	<u>(17,250)</u>	<u>(2,498)</u>
Fund balances - ending	<u><u>70,434</u></u>	<u><u>(17,560)</u></u>	<u><u>(2,498)</u></u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	ARRA HB645	WFL MILLER CREEK ROAD	WESTERN FEDERAL LANDS
REVENUES			
Taxes and assessments	—	—	—
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Contributions	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	(23,677)	(34)	(5,711)
Restatements	—	—	—
Fund balances - beginning restated	<u>(23,677)</u>	<u>(34)</u>	<u>(5,711)</u>
Fund balances - ending	<u>(23,677)</u>	<u>(34)</u>	<u>(5,711)</u>

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
June 30, 2019

	TOTAL NONMAJOR CAPITAL PROJECTS
REVENUES	
Taxes and assessments	—
Licenses and permits	—
Intergovernmental	—
Charges for services	—
Fines and forfeitures	—
Miscellaneous	32,759
Special Assessments	—
Investment earnings	—
Gain on disposal of capital assets	—
Total revenues	<u>\$ 32,759</u>
EXPENDITURES	
Current:	
General Government	—
Public Safety	—
Public Works	11,858
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	452
Debt service:	
Interest	375,078
Principal retirement	1,332,272
Capital outlay:	
General Government	559,344
Public Safety	1,146,600
Public Works	2,554,156
Public Health	—
Social & Economic Services	—
Cultural & Recreation	351,667
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	88,250
Total expenditures	<u>6,419,677</u>
Excess (deficiency) of revenues over expenditures	(6,386,918)
OTHER FINANCING SOURCES (USES)	
Transfers (out)	(23,172)
Contributions	71,148
Transfers in	3,690,619
Issuance of long term debt/capital leases	374,300
Total other financing sources (uses)	<u>4,112,895</u>
Net change in fund balances	(2,274,023)
Fund balances - beginning	(4,004,708)
Restatements	—
Fund balances - beginning restated	<u>(4,004,708)</u>
Fund balances - ending	<u>(6,278,731)</u>

The notes to financial statements are an integral part of this statement.

COMBINING STATEMENT OF NET
POSITION

FOR NONMAJOR
PROPRIETARY
FUNDS

NONMAJOR PROPRIETARY FUNDS

FUND DESCRIPTIONS

Non-major Proprietary Funds are used for operations (a) that are financed and operated in a manner similar to private business enterprise—when the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Civic Stadium – This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Aquatics - This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Storm Water Fund - The Storm Water Division manages and monitors storm water system infrastructure, monitors discharge of rain and snow runoff into local waterways, monitors and maintains storm drains and outfalls, provides education in an effort to prevent pollutant discharge into the storm water system, monitors and maintains the levees, and ensures the City's storm water system complies with state and federal water quality standards.

City of Missoula
Combining Statement of Net Position
Non-Major Proprietary Funds
June 30, 2019

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
ASSETS				
<u>Current assets:</u>				
Cash and Investments	\$ 31,573	\$ —	\$ 34,759	\$ 66,332
Due from other governments	—	—	—	—
Accounts Receivable	70,000	19,169	—	89,169
Interfund receivable	—	—	—	—
Advances receivable	24,323	—	—	24,323
Inventory of supplies	—	—	32,022	32,022
Prepaid items	—	1,871	13,045	14,916
Other receivable	—	—	—	—
Total current assets	125,896	21,040	79,826	226,762
<u>Noncurrent assets:</u>				
Cash and Investments	—	—	5,505	5,505
Art	—	—	65,229	65,229
Land	—	—	—	—
Intangibles	—	—	—	—
Construction work in progress	—	35,393	—	35,393
Buildings	—	—	12,521,967	12,521,967
Improvements other than buildings	3,555,000	578,118	1,389,855	5,522,973
Machinery and equipment	—	29,325	265,031	294,356
Allowance for depreciation	(948,000)	(25,930)	(5,476,021)	(6,449,951)
Total noncurrent assets	2,607,000	616,906	8,771,566	11,995,472
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflow of Resources	—	20,977	90,032	111,009
Total Assets & Deferred Outflows of Resources	2,732,896	658,923	8,941,424	12,333,243
LIABILITIES				
<u>Current liabilities:</u>				
Unearned revenues; taxes and loans receivable	—	—	—	—
Long-term liabilities - due within one year	46,268	11,186	—	57,454
Accrued expenses	—	5,281	37,168	42,449
Interfund payable	—	77,228	—	77,228
Advances payable	—	—	—	—
Advances payable to Component Units	—	—	—	—
Accounts payable	—	24,351	79,321	103,672
Contributions paid in advance	—	—	—	—
Compensated absences payable	—	3,090	41,136	44,226
Total current liabilities	46,268	121,136	157,625	325,029
<u>Noncurrent liabilities:</u>				
Long-term liabilities - due in more than one year	1,222,146	2,380	—	1,224,526
Net post employment benefit obligation	—	38,218	57,662	95,880
Net pension liability	—	83,205	365,716	448,921
Long-term portion of compensated absences	—	—	20,752	20,752
Total noncurrent liabilities	1,222,146	123,803	444,130	1,790,079
Total liabilities	1,268,414	244,939	601,755	2,115,108
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources	—	7,211	23,461	30,672
Total deferred inflows of resources	—	7,211	23,461	30,672
Total liabilities and deferred inflows of resources	1,268,414	252,150	625,216	2,145,780
NET POSITION				
Net investment in capital assets	1,338,586	603,340	8,766,061	10,707,987
Restricted for:				
Debt Service	—	—	—	—
Capital Projects	—	—	—	—
Unrestricted	125,896	(196,567)	(449,853)	(520,523)
Total net position	1,464,482	406,773	8,316,208	10,187,464

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
June 30, 2019

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
Operating Revenues				
Internal Services				
Intergovernmental	\$ —	\$ 16,941	\$ 8,410	\$ 25,351
Licenses and permits	—	—	—	—
Charges for services	—	274,052	1,078,944	1,352,996
Miscellaneous	160,000	—	2,352	162,352
Total operating revenues	160,000	290,993	1,089,706	1,540,699
Operating Expenses				
Maintenance and operations	—	72,655	466,113	538,768
Personal services	—	67,332	848,714	916,046
Fixed charges	—	10,317	30,953	41,270
Depreciation	118,500	19,223	489,550	627,273
Insurance claims and expenses	—	—	—	—
Total operating expenses	118,500	169,527	1,835,330	2,123,357
Operating income (loss)	41,500	121,466	(745,624)	(582,658)
Non-operating revenues (expenses)				
IRS interest reimbursement	—	—	—	—
Interest revenue	90	—	—	90
Debt service interest expense	(72,873)	(462)	—	(73,335)
Gain on disposal of capital assets	—	—	—	—
Acquisition expenses	—	—	—	—
Total nonoperating revenues (expenses)	(72,783)	(462)	—	(73,245)
Income (loss) before contributions and transfers	(31,283)	121,004	(745,624)	(655,903)
Contributions & Transfers				
Contributions	—	196,260	—	196,260
Transfers in	—	—	203,000	203,000
Transfers (out)	—	(43)	—	(43)
Net Contributions and Transfers	—	196,217	203,000	399,217
Change in net position	(31,283)	317,221	(542,624)	(256,686)
Total net position - beginning	1,495,765	89,552	8,858,832	10,444,150
Restatements	—	—	—	—
Fund balances - beginning restated	1,495,765	89,552	8,858,832	10,444,150
Total net position - ending	\$ 1,464,482	\$ 406,773	\$ 8,316,208	\$ 10,187,464

The notes to financial statements are an integral part of this statement.

City of Missoula
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2019

	Civic Stadium	Storm Water Utility	Aquatics	Total Non Major Enterprise funds
Cash Flows from Operating Activities:				
Payments to employees	\$ —	\$ (128,109)	\$ (746,219)	\$ (874,328)
Cash receipts from customers	20,970	274,323	1,079,080	1,374,373
Payments to suppliers	—	(76,920)	(484,745)	(561,665)
Other receipts	160,000	31,941	10,762	202,703
Receipts from internal services	—	—	—	—
Benefit payments	—	—	—	—
Net cash provided (used) by operating activities	<u>180,970</u>	<u>101,235</u>	<u>(141,122)</u>	<u>141,083</u>
Cash Flows from Non-Capital Financing Activities:				
Transfers to other funds	—	(43)	—	(43)
Transfers from other funds	—	—	203,000	203,000
Short term loans to other funds	—	—	—	—
Payments on short term loans to other funds	<u>(41,499)</u>	<u>(54,354)</u>	<u>(27,117)</u>	<u>(122,970)</u>
Net cash provided by noncapital financing activities	<u>(41,499)</u>	<u>(54,397)</u>	<u>175,883</u>	<u>79,987</u>
Cash Flows from Capital and Related Financing Activities:				
Principal paid on debt	(43,823)	(10,983)	—	(54,806)
Interest paid on debt	(72,873)	(462)	—	(73,335)
IRS Interest Reimbursement	—	—	—	—
Proceeds from sale of capital assets	—	—	—	—
Proceeds from debt	—	—	—	—
Acquisition and construction of capital assets	<u>—</u>	<u>(35,393)</u>	<u>(2)</u>	<u>(35,395)</u>
Net cash used by capital and related financing activities	<u>(116,696)</u>	<u>(46,838)</u>	<u>(2)</u>	<u>(163,536)</u>
Cash Flows from Investing Activities:				
Interest on investments	<u>90</u>	<u>—</u>	<u>—</u>	<u>90</u>
Net cash provided by investing activities	<u>90</u>	<u>—</u>	<u>—</u>	<u>90</u>
Net increase (decrease) in cash and cash equivalents	22,865	—	34,759	57,624
Balances - beginning of year	<u>8,708</u>	<u>—</u>	<u>5,505</u>	<u>14,213</u>
Balances - end of the year	<u><u>\$ 31,573</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 40,264</u></u>	<u><u>\$ 71,837</u></u>
Cash and cash equivalents consists of:				
Cash and cash equivalents	31,573	—	34,759	66,332
Restricted Cash and cash equivalents	—	—	5,505	5,505
Totals	<u><u>\$ 31,573</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 40,264</u></u>	<u><u>\$ 71,837</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (Loss)	41,500	121,466	(745,624)	(582,658)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	118,500	19,223	489,550	627,273
Changes in assets and liabilities:				
Due From Other Government	—	15,000	—	15,000
Accounts and Other Receivables	20,000	271	135	20,406
Interfund and Advances Receivable	972	—	—	972
Inventory	—	—	13,798	13,798
Prepaid items	—	(211)	(8,688)	(8,899)
Deferred Outflow of Resources	—	22,440	247	22,687
Accounts Payable	—	6,052	(1,477)	4,575
Accrued Expenses	—	2,355	8,664	11,019
Compensated absences payable	—	(960)	16,392	15,432
Net post employment benefit obligation	—	2,014	3,355	5,369
Net Pension	—	(91,818)	62,689	(29,129)
Deferred Inflow of Resources	—	5,403	19,836	25,239
Net cash provided (used) by operating activities	<u><u>\$180,972</u></u>	<u><u>\$101,235</u></u>	<u><u>\$(141,123)</u></u>	<u><u>\$141,084</u></u>
Noncash investing, capital and financing activities				
Developer contributions	<u><u>\$ —</u></u>	<u><u>\$ 196,260</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 196,260</u></u>

AGENCY FUNDS

City of Missoula, Montana
Changes in Assets and Liabilities - All Agency Funds
For the Year Ending June 30, 2019

	Balance 7/1/2018	Additions	Deletions	Balance 6/30/2019
COURT COLLECTED PARKING FINES				
ASSETS				
Cash	\$ 9,456	\$ 230	\$ 75	\$ 9,612
Interest Receivable	—	—	—	—
Due From Other Governments	55	20	55	20
TOTAL ASSETS	\$ 9,511	\$ 250	\$ 130	\$ 9,632
LIABILITIES				
Accounts Payable	\$ —	\$ —	\$ —	\$ —
Due to Private Parties	9,511	—	120	9,632
TOTAL LIABILITIES	\$ 9,511	\$ —	\$ 120	\$ 9,632
COURT SURCHARGE				
ASSETS				
Cash	\$ 31,379	\$ 57,558	\$ 55,476	\$ 33,462
Interest Receivable	—	—	—	—
Due From Other Governments	7,087	3,920	7,087	3,921
TOTAL ASSETS	\$ 38,467	\$ 61,478	\$ 62,563	\$ 37,383
LIABILITIES				
Accounts Payable	\$ 30,476	\$ 50,558	\$ 49,473	\$ 29,392
Due to Other Governments	7,991	—	—	7,991
TOTAL LIABILITIES	\$ 38,467	\$ 50,558	\$ 49,473	\$ 37,383
PUBLIC DEFENDER FEES				
ASSETS				
Cash	\$ 175	\$ 2,250	\$ 2,248	\$ 177
Interest Receivable	—	—	—	—
Due From Other Governments	225	35	225	35
TOTAL ASSETS	\$ 400	\$ 2,285	\$ 2,473	\$ 212
LIABILITIES				
Accounts Payable	\$ —	\$ 1,918	\$ 2,141	\$ 223
Due to Other Governments	400	411	—	(11)
TOTAL LIABILITIES	\$ 400	\$ 2,329	\$ 2,141	\$ 212
COUNTY CLEARING				
ASSETS				
Cash	\$ 2,081	\$ 7,554	\$ 8,706	\$ 930
Interest Receivable	—	—	—	—
TOTAL ASSETS	2,081	7,554	8,706	\$ 930
LIABILITIES				
Accounts Payable	\$ 1,699	\$ 8,706	\$ 7,554	\$ 547
Due to Other Governments	383	7,554	7,554	383
TOTAL LIABILITIES	\$ 2,081	\$ 16,261	\$ 15,109	\$ 930

Continued

City of Missoula, Montana
Changes in Assets and Liabilities - All Agency Funds
For the Period Ending 6/30/2019

	Balance 7/1/2017	Additions	Deletion	Balance 6/30/2018
SEWER REBATE				
ASSETS				
Cash	\$ 53,604	\$ 6,208	\$ 24,619	\$ 35,194
Interest Receivable	—	—	—	—
TOTAL ASSETS	53,604	6,208	24,619	\$ 35,194
LIABILITIES				
Due to Private Parties	\$ 53,604	\$ 24,619	\$ —	\$ 35,194
TOTAL LIABILITIES	\$ 53,604	\$ 24,619	\$ —	\$ 35,194
COUNTY PARK BOARD				
ASSETS				
Cash	\$ 5,500	\$ —	\$ —	\$ 5,500
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 5,500	\$ —	\$ —	\$ 5,500
LIABILITIES				
Due to Other Governments	\$ 5,500	\$ —	\$ —	\$ 5,500
TOTAL LIABILITIES	\$ 5,500	\$ —	\$ —	\$ 5,500
ELK HILLS SUBDIVISION				
ASSETS				
Cash	\$ 3,868	\$ —	\$ —	\$ 3,868
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 3,868	\$ —	\$ —	\$ 3,868
LIABILITIES				
Due to Private Parties	\$ 3,868	\$ —	\$ —	\$ 3,868
TOTAL LIABILITIES	\$ 3,868	\$ —	\$ —	\$ 3,868
MUNICIPAL COURT RESTITUTION				
ASSETS				
Cash	329,596		134,812	194,785
TOTAL ASSETS	\$ 329,596	\$ —	\$ 134,812	\$ 194,784
LIABILITIES				
Due to Private Parties	329,596	—	134,812	194,785
TOTAL LIABILITIES	\$ 329,596	\$ —	\$ 134,812	\$ 194,784

Continued

City of Missoula, Montana
Changes in Assets and Liabilities - All Agency Funds
For the Period Ending 6/30/2019

	Balance 7/1/2017	Additions	Deletions	Balance 6/30/2018
RATTLESNAKE CORNERSTONE TRAIL SW				
ASSETS				
Cash	\$ 27,413	\$ —	\$ —	\$ 27,413
TOTAL ASSETS	\$ 27,413	\$ —	\$ —	\$ 27,413
LIABILITIES				
Due to Private Parties	\$ 27,413	\$ —	\$ —	\$ 27,413
TOTAL LIABILITIES	27,413	—	—	27,413
YOUTH PROGRAMS				
ASSETS				
Cash	\$ 473	\$ —	\$ —	\$ 473
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 473	\$ —	\$ —	\$ 473
LIABILITIES				
Due to Private Parties	\$ 473	\$ —	\$ —	\$ 473
TOTAL LIABILITIES	\$ 473	\$ —	\$ —	\$ 473
RESIDENTIAL INSPECTION FUND				
ASSETS				
Cash	\$ —	\$ —	\$ —	\$ —
TOTAL ASSETS	\$ —	\$ —	\$ —	\$ —
LIABILITIES				
Accounts Payable	\$ —	\$ —	\$ —	\$ —
Due to Private Parties	—	—	—	—
TOTAL LIABILITIES	\$ —	\$ —	\$ —	\$ —
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 463,547	\$ 73,800	\$ 225,936	\$ 311,414
Interest Receivable	—	—	—	—
Accounts Receivable	—	—	—	—
Due From Other Governments	7,367	3,975	7,367	3,976
TOTAL ASSETS	\$ 470,914	\$ 77,775	\$ 233,304	\$ 315,390
LIABILITIES				
Accounts Payable	\$ 32,175	\$ 61,182	\$ 59,168	\$ 30,162
Due to Other Governments	14,274	7,965	7,554	13,863
Due to Private Parties	424,466	24,619	134,932	271,365
TOTAL LIABILITIES	470,914	93,767	201,655	315,390

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

SPECIAL REVENUE FUNDS

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Planning			Public Safety Information Systems		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	355,941	355,941	—	18,000	19,233	1,233
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	355,941	355,941	—	18,000	19,233	1,233
EXPENDITURES						
Current						
General Government	565,220	460,531	104,689	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	77,988	74,265	3,723	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	86,620	86,620	—
Total Expenditures	643,208	534,796	108,412	86,620	86,620	—
Excess (Deficiency) of Revenue Over Expenditures	(287,267)	(178,855)	108,412	(68,620)	(67,387)	1,233
Other Financing Sources (Uses)						
Transfers In	191,028	191,028	—	10,165	8,932	(1,233)
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	191,028	191,028	—	10,165	8,932	(1,233)
Excess (Deficiency) of Revenue Over Expenditures	(96,239)	12,173	108,412	(58,455)	(58,455)	—
Fund Balance, July 1, 2018	(60,585)	(60,585)	—	63,285	63,285	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(60,585)	(60,585)	—	63,285	63,285	—
Fund Balance, June 30, 2019	<u>\$(156,824)</u>	<u>\$(48,412)</u>	<u>\$108,412</u>	<u>\$ 4,830</u>	<u>\$ 4,830</u>	<u>\$ —</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Impact Fee			George Elmer Cattle Drive		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	1,636,000	1,209,006	(426,994)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	15,000	—	(15,000)
Special Assessments	—	—	—	—	—	—
Total Revenues	1,636,000	1,209,006	(426,994)	15,000	—	(15,000)
EXPENDITURES						
Current						
General Government	—	47,067	(47,067)	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community	—	—	—	—	—	—
Conservation of Natural	—	—	—	—	—	—
Miscellaneous	—	—	—	15,000	—	15,000
Debt Service	—	—	—	—	—	—
Capital Outlay	1,800,000	194,649	1,605,351	—	—	—
Total Expenditures	1,800,000	241,716	1,558,284	15,000	—	15,000
Excess (Deficiency) of Revenue Over Expenditures	(164,000)	967,290	1,131,290	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	(997,753)	997,753	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing	—	(997,753)	997,753	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(164,000)	(30,463)	2,129,043	—	—	—
Fund Balance, July 1, 2018	3,488,683	3,488,683	—	1	1	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	3,488,683	3,488,683	—	1	1	—
Fund Balance, June 30, 2019	\$ 3,324,683	\$ 3,458,220	\$ 2,129,043	\$ 1	\$1	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Public Art			Employee Health Insurance		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	5,708,721	5,708,721	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	18,500	18,500	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	59,850	24,489	(35,361)	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	78,350	42,989	(35,361)	5,708,721	5,708,721	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	42,888	27,328	15,560	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	51,405	—	51,405	—	—	—
Total Expenditures	94,293	27,328	66,965	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(15,943)	15,661	31,604	5,708,721	5,708,721	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(4,693,217)	(4,603,577)	(89,640)
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(4,693,217)	(4,603,577)	(89,640)
Excess (Deficiency) of Revenue Over Expenditures	(15,943)	15,661	31,604	1,015,504	1,105,144	(89,640)
Fund Balance, July 1, 2018	18,913	18,913	—	(366,000)	(366,000)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	18,913	18,913	—	(366,000)	(366,000)	—
Fund Balance, June 30, 2019	\$ 2,970	\$34,574	\$ 31,604	\$ 649,504	\$739,144	\$ (89,640)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Cable TV Franchise			Drug Forfeiture		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	738,299	738,299	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	10,000	9,515	(485)
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	738,299	738,299	—	10,000	9,515	(485)
EXPENDITURES						
Current						
General Government	462,288	574,284	(111,996)	—	—	—
Public Safety	—	—	—	12,800	11,810	990
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	37,567	—	37,567	3,000	—	3,000
Total Expenditures	499,855	574,284	(74,429)	15,800	11,810	3,990
Excess (Deficiency) of Revenue Over Expenditures	238,444	164,015	(74,429)	(5,800)	(2,295)	3,505
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(221,433)	(121,434)	(99,999)	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(221,433)	(121,434)	(99,999)	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	17,011	42,581	(174,428)	(5,800)	(2,295)	3,505
Fund Balance, July 1, 2018	(75,588)	(75,588)	—	4,973	4,973	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(75,588)	(75,588)	—	4,973	4,973	—
Fund Balance, June 30, 2019	-\$58,577	-\$33,007	-\$174,428	-\$827	\$2,678	\$3,505

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Building Division			Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	1,887,900	1,855,784	(32,116)	—	—	—
Intergovernmental	560	727	167	25,000	—	(25,000)
Charges for services	125	249	124	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	225	225
Special Assessments	—	—	—	—	—	—
Total Revenues	1,888,585	1,856,760	(31,825)	25,000	225	(24,775)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	1,929,068	1,892,089	36,979	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	25,000	—	25,000
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	45,000	36,079	8,921	—	—	—
Debt Service	—	7,483	(7,483)	—	—	—
Capital Outlay	50,072	50,072	—	—	—	—
Total Expenditures	2,024,140	1,985,723	38,417	25,000	—	25,000
Excess (Deficiency) of Revenue Over Expenditures	(135,555)	(128,963)	6,592	—	225	225
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(135,555)	(128,963)	6,592	—	225	225
Fund Balance, July 1, 2018	2,437,446	2,437,446	—	4,296	4,296	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	2,437,446	2,437,446	—	4,296	4,296	—
Fund Balance, June 30, 2019	\$2,301,89	\$2,308,483	\$6,592	\$4,296	\$4,521	\$225

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Dangerous Bldg Demolition & Repair			Street Lighting		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	104	104
Special Assessments	15,000	—	(15,000)	361,245	361,141	(104)
Total Revenues	15,000	—	(15,000)	361,245	361,245	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	15,000	—	15,000	—	—	—
Public Works	—	—	—	359,171	353,610	5,561
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	15,000	—	15,000	359,171	353,610	5,561
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	2,074	7,635	5,561
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	2,074	7,635	5,561
Fund Balance, July 1, 2018	—	—	—	138,922	138,922	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	138,922	138,922	—
Fund Balance, June 30, 2019	\$—	\$—	\$—	\$140,996	\$146,557	\$5,561

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Street Maintenance			Willowwood		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	106,210	104,724	(1,486)	—	—	—
Total Revenues	106,210	104,724	(1,486)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	61,854	61,000	854	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	61,854	61,000	854	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	44,356	43,724	(632)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(43,500)	(43,500)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(43,500)	(43,500)	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	856	224	(632)	—	—	—
Fund Balance, July 1, 2018	(1,479)	(1,479)	—	43	43	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,479)	(1,479)	—	43	43	—
Fund Balance, June 30, 2019	-\$623	-\$1,255	-\$632	\$43	\$43	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Road District #1			Park District #1		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	2,411	16,112	13,701	10,864	10,583	(281)
Charges for services	1,277,532	1,228,664	(48,868)	728,581	717,339	(11,242)
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	12	12	—	351	351
Special Assessments	4,140,876	4,152,859	11,983	2,056,723	2,066,195	9,472
Total Revenues	5,420,819	5,397,647	(23,172)	2,796,168	2,794,468	(1,700)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	4,873,534	4,918,376	(44,842)	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	5,252,667	5,036,922	215,745
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	9,478	(9,478)
Debt Service	629,060	584,218	44,842	303,817	253,480	50,337
Capital Outlay	1,171,057	1,171,051	6	70,000	68,858	1,142
Total Expenditures	6,673,651	6,673,645	6	5,626,484	5,368,738	257,746
Excess (Deficiency) of Revenue Over Expenditures	(1,252,832)	(1,275,998)	(23,166)	(2,830,316)	(2,574,270)	256,046
Other Financing Sources (Uses)						
Transfers In	1,886,368	1,909,540	23,172	3,417,151	3,418,851	1,700
Transfers Out	—	—	—	(347,372)	(347,372)	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	1,886,368	1,909,540	23,172	3,069,779	3,071,479	1,700
Excess (Deficiency) of Revenue Over Expenditures	633,536	633,542	6	239,463	497,209	257,746
Fund Balance, July 1, 2018	(533,975)	(533,975)	—	35,955	35,955	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(533,975)	(533,975)	—	35,955	35,955	—
Fund Balance, June 30, 2019	\$99,561	\$99,567	\$6	\$275,418	\$533,164	\$257,746

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Development Services Road District			State Gas Tax		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	2,257,265	1,895,830	(361,435)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	727,443	—	(727,443)	—	—	—
Total Revenues	727,443	—	(727,443)	2,257,265	1,895,830	(361,435)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	54,811	23,594	31,217	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	2,500	1,763	737	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	91,949	—	91,949	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	430,000	165,247	264,753	—	12,316	(12,316)
Total Expenditures	579,260	190,604	388,656	—	12,316	(12,316)
Excess (Deficiency) of Revenue Over Expenditures	148,183	(190,604)	(338,787)	2,257,265	1,883,514	(373,751)
Other Financing Sources (Uses)						
Transfers In	45,000	—	(45,000)	—	—	—
Transfers Out	(188,241)	(576,897)	388,656	(1,701,423)	(1,689,107)	(12,316)
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(143,241)	(576,897)	343,656	(1,701,423)	(1,689,107)	(12,316)
Excess (Deficiency) of Revenue Over Expenditures	4,942	(767,501)	4,869	555,842	194,407	(386,067)
Fund Balance, July 1, 2018	—	—	—	410,518	410,518	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	410,518	410,518	—
Fund Balance, June 30, 2019	\$4,942	-\$767,501	\$4,869	\$966,360	\$604,925	-\$386,067

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Law Enforcement Grant			HIDTA Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	122,873	68,705	(54,168)	—	—	—
Charges for services	—	—	—	75,089	55,766	(19,323)
Fines and forfeitures	—	—	—	—	19,323	19,323
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	122,873	68,705	(54,168)	75,089	75,089	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	122,873	79,369	43,504	140,600	113,287	27,313
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	122,873	79,369	43,504	140,600	113,287	27,313
Excess (Deficiency) of Revenue Over Expenditures	—	(10,664)	(10,664)	(65,511)	(38,198)	27,313
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	(10,664)	(10,664)	(65,511)	(38,198)	27,313
Fund Balance, July 1, 2018	(10,337)	(10,337)	—	274,815	274,815	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(10,337)	(10,337)	—	274,815	274,815	—
Fund Balance, June 30, 2019	<u>-\$10,337</u>	<u>-\$21,001</u>	<u>-\$10,664</u>	<u>\$209,304</u>	<u>\$236,617</u>	<u>\$27,313</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Community Dev. Program Income			Community Development		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	40,453	40,453	—	566,756	436,648	(130,108)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	40,453	40,453	—	566,756	436,648	(130,108)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	29,463	793	28,670	566,756	177,861	388,895
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	29,463	793	28,670	566,756	177,861	388,895
Excess (Deficiency) of Revenue Over Expenditures	10,990	39,660	28,670	—	258,787	258,787
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	(261,000)	261,000
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	(261,000)	261,000
Excess (Deficiency) of Revenue Over Expenditures	10,990	39,660	28,670	—	(2,213)	519,787
Fund Balance, July 1, 2018	13,015	13,015	—	(8,213)	(8,213)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	13,015	13,015	—	(8,213)	(8,213)	—
Fund Balance, June 30, 2019	\$24,005	\$52,675	\$28,670	-\$8,213	-\$10,426	\$519,787

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Home Grant			City Home Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	367,993	263,436	(104,557)	457,657	324,835	(132,822)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	1	1	—	1,084	1,084
Special Assessments	—	—	—	—	—	—
Total Revenues	367,993	263,437	(104,556)	457,657	325,919	(131,738)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	367,993	263,437	104,556	457,650	59,596	398,054
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	367,993	263,437	104,556	457,650	59,596	398,054
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	7	266,323	266,316
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	7	266,323	266,316
Fund Balance, July 1, 2018	8,135	8,135	—	463,320	463,320	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	8,135	8,135	—	463,320	463,320	—
Fund Balance, June 30, 2019	\$8,135	\$8,135	\$—	\$463,327	\$729,643	\$266,316

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Neighborhood Stabilization			Transportation		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	1,408,036	897,502	(510,534)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	16,248	15,962	(286)
Special Assessments	—	—	—	—	—	—
Total Revenues	—	—	—	1,424,284	913,464	(510,820)
EXPENDITURES						
Current						
General Government	—	—	—	1,214,968	997,084	217,884
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	92,255	82,969	9,286
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	21,555	(21,555)
Total Expenditures	—	—	—	1,307,223	1,101,608	205,615
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	117,061	(188,144)	(305,205)
Other Financing Sources (Uses)						
Transfers In	—	—	—	190,745	101,105	(89,640)
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	190,745	101,105	(89,640)
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	307,806	(87,039)	(394,845)
Fund Balance, July 1, 2018	(599)	(599)	—	196,688	196,688	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(599)	(599)	—	196,688	196,688	—
Fund Balance, June 30, 2019	-\$599	-\$599	\$—	\$504,494	\$109,649	-\$394,845

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Federal Transportation			Grants & Donations		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	13,169	13,169
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	37,790	24,621	(13,169)
Special Assessments	—	—	—	—	—	—
Total Revenues	—	—	—	37,790	37,790	—
EXPENDITURES						
Current						
General Government	—	—	—	—	59,231	(59,231)
Public Safety	—	—	—	21,650	4,270	17,380
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	208,379	—	208,379	50,000	—	50,000
Total Expenditures	208,379	—	208,379	71,650	63,501	8,149
Excess (Deficiency) of Revenue Over Expenditures	(208,379)	—	208,379	(33,860)	(25,711)	8,149
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(208,379)	—	208,379	(33,860)	(25,711)	8,149
Fund Balance, July 1, 2018	14,272	14,272	—	304,764	304,764	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	14,272	14,272	—	304,764	304,764	—
Fund Balance, June 30, 2019	-\$194,107	\$14,272	\$208,379	\$270,904	\$279,053	\$8,149

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Police Grants & Donations			Brownfields		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	506,254	377,423	(128,831)	778,056	90,160	(687,896)
Charges for services	2,500	—	(2,500)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	20,000	—	(20,000)	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	528,754	377,423	(151,331)	778,056	90,160	(687,896)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	480,088	407,146	72,942	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	778,056	100,067	677,989
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	480,088	407,146	72,942	778,056	100,067	677,989
Excess (Deficiency) of Revenue Over Expenditures	48,666	(29,723)	(78,389)	—	(9,907)	(9,907)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	48,666	(29,723)	(78,389)	—	(9,907)	(9,907)
Fund Balance, July 1, 2018	(33,131)	(33,131)	—	733,139	733,139	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(33,131)	(33,131)	—	733,139	733,139	—
Fund Balance, June 30, 2019	\$15,535	-\$62,854	-\$78,389	\$733,139	\$723,232	-\$9,907

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2019

	Total Special Revenue Funds		
	Budget	Actual	Variance with Final Budget
REVENUES			
Taxes	5,708,721	5,708,721	—
Licenses and permits	2,626,199	2,594,083	(32,116)
Intergovernmental	6,936,619	4,829,257	(2,107,362)
Charges for services	3,719,827	3,211,024	(508,803)
Fines and forfeitures	10,000	28,838	18,838
Miscellaneous	148,888	66,849	(82,039)
Special Assessments	7,407,497	6,684,919	(722,578)
Total Revenues	26,557,751	23,123,691	(3,434,060)
EXPENDITURES			
Current			
General Government	2,242,476	2,138,197	104,279
Public Safety	2,722,079	2,507,971	214,108
Public Works	5,379,771	5,378,549	1,222
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	5,376,043	5,140,278	235,765
Housing & Community Development	2,224,918	601,754	1,623,164
Conservation of Natural Resources	—	—	—
Miscellaneous	213,803	106,557	107,246
Debt Service	932,877	845,181	87,696
Capital Outlay	3,958,100	1,770,368	2,187,732
Total Expenditures	23,050,067	18,488,855	4,561,212
Excess (Deficiency) of Revenue Over Expenditures	3,507,684	4,634,836	1,127,152
Other Financing Sources (Uses)			
Transfers In	5,740,457	5,629,456	(111,001)
Transfers Out	(7,195,186)	(8,640,640)	1,445,454
Proceeds From Capital Lease	—	—	—
Total Other Financing Sources (Uses)	(1,454,729)	(3,011,184)	1,334,453
Excess (Deficiency) of Revenue Over Expenditures	2,052,955	1,623,652	2,461,605
Fund Balance, July 1, 2018	7,521,276	7,521,276	—
Restatement	—	—	—
Fund Balance, July 1, 2018	7,521,276	7,521,276	—
Fund Balance, June 30, 2019	\$9,574,231	\$9,144,928	\$2,461,605

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

DEBT SERVICE

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID REVOLVING FUND			2004 AQUATICS BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	15,363	15,363	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	15,363	15,363	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	15,363	15,363	—	—	—
Other Financing Sources (Uses)						
Transfers In	19,700	—	(19,700)	—	—	—
Transfers Out	(100,000)	(82,376)	(17,624)	—	—	—
Proceeds From Capital Lease	—	19,700	19,700	—	—	—
Total Other Financing Sources (Uses)	(80,300)	(62,676)	(17,624)	—	—	—
Net change in fund balances	(80,300)	(47,313)	(2,261)	—	—	—
Fund Balance, July 1, 2018	557,436	557,436	—	114	114	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	557,436	557,436	—	114	114	—
Fund Balance, June 30, 2019	\$ 477,136	\$ 510,123	\$ (2,261)	\$ 114	\$ 114	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	Series 2013A AQUATICS REFUNDING BOND			Series 2013A GO REFUNDING BOND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ 578,536	\$578,536	\$—	\$ 428,539	\$428,539	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	578,536	578,536	—	428,539	428,539	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	575,735	575,735	—	429,442	429,442	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	575,735	575,735	—	429,442	429,442	—
Excess (Deficiency) of Revenue Over Expenditures	2,801	2,801	—	(903)	(903)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	2,801	2,801	—	(903)	(903)	—
Fund Balance, July 1, 2018	(29,305)	(29,305)	—	(207,271)	(207,271)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(29,305)	(29,305)	—	(207,271)	(207,271)	—
Fund Balance, June 30, 2019	-\$26,504	-\$26,504	\$—	-\$208,174	-\$208,174	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	2004 REFUNDING BONDS DEBT SERVICE			NEW FIRE STATION GO BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$20	\$20
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	20	20
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	20	20
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	20	20
Fund Balance, July 1, 2018	(1,432)	(1,432)	—	(154,031)	(154,031)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,432)	(1,432)	—	(154,031)	(154,031)	—
Fund Balance, June 30, 2019	<u>\$(1,432)</u>	<u>\$(1,432)</u>	<u>\$—</u>	<u>\$(154,031)</u>	<u>\$(154,011)</u>	<u>\$20</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	2007 REFUNDING BONDS FUND			SIDEWALK & CURB WARRANTS FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$—	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	25,676	25,676	—	1,324	1,324	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	25,676	25,676	—	1,324	1,324	—
Fund Balance, June 30, 2019	\$25,676	\$25,676	\$—	\$1,324	\$1,324	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	JUDGMENT LEVIES			FY02 SIDEWALK & CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	-\$2	-\$2	\$ —	\$ —	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	(2)	(2)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	(2)	(2)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(2)	(2)	—	—	—
Fund Balance, July 1, 2018	33	33	—	350	350	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	33	33	—	350	350	—
Fund Balance, June 30, 2019	\$33	\$31	-\$2	\$350	\$350	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	FY03 SIDEWALK & CURB DEBT SERVICE FUND			FY04 SIDEWALK CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(351)	(351)	—	(3,627)	(3,627)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(351)	(351)	—	(3,627)	(3,627)	—
Fund Balance, June 30, 2019	-\$351	-\$351	\$—	-\$3,627	-\$3,627	\$—

Continue

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	FY 05 SIDEWALK AND CURB FUND			FY 06 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$—	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	233	233	421	421	—
Total Revenues	—	233	233	421	421	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	1,500	1,500	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	1,500	1,500	—
Excess (Deficiency) of Revenue Over Expenditures	—	233	233	(1,079)	(1,079)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	233	233	(1,079)	(1,079)	—
Fund Balance, July 1, 2018	63,588	63,588	—	100,997	100,997	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	63,588	63,588	—	100,997	100,997	—
Fund Balance, June 30, 2019	\$63,588	\$63,821	\$233	\$99,918	\$99,918	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	FY07 SIDEWALK AND CURB FUND			SERIES 2008A SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	47,950	44,088	(3,862)	25,938	21,818	(4,120)
Investment Earnings	—	148	148	—	—	—
Total Revenues	47,950	44,236	(3,714)	25,938	21,818	(4,120)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	48,270	48,270	—	26,608	26,608	(1)
Capital Outlay	—	—	—	—	—	—
Total Expenditures	48,270	48,270	—	26,608	26,608	(1)
Excess (Deficiency) of Revenue Over Expenditures	(320)	(4,034)	(3,714)	(670)	(4,790)	(4,121)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(320)	(4,034)	(3,714)	(670)	(4,790)	(4,121)
Fund Balance, July 1, 2018	23,171	23,171	—	26,315	26,315	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	23,171	23,171	—	26,315	26,315	—
Fund Balance, June 30, 2019	\$22,851	\$19,137	-\$3,714	\$25,645	\$21,525	-\$4,121

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SERIES 2009 SIDEWALK AND CURB FUND			SERIES 2010 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	35,280	31,286	(3,994)	39,725	29,556	(10,169)
Investment Earnings	—	—	—	—	—	—
Total Revenues	35,280	31,286	(3,994)	39,725	29,556	(10,169)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	35,600	35,600	—	43,145	43,145	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	35,600	35,600	—	43,145	43,145	—
Excess (Deficiency) of Revenue Over Expenditures	(320)	(4,314)	(3,994)	(3,420)	(13,589)	(10,169)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(320)	(4,314)	(3,994)	(3,420)	(13,589)	(10,169)
Fund Balance, July 1, 2018	120,165	120,165	—	60,001	60,001	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	120,165	120,165	—	60,001	60,001	—
Fund Balance, June 30, 2019	\$119,845	\$115,851	-\$3,994	\$56,581	\$46,412	-\$10,169

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	FY12 S/C DEBT SERVICE FUND			FY13 SIDEWALK/CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budg	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	63,740	63,740	—	37,312	37,312	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	63,740	63,740	—	37,312	37,312	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	66,653	66,652	1	40,209	40,209	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	66,653	66,652	1	40,209	40,209	—
Excess (Deficiency) of Revenue Over Expenditures	(2,913)	(2,912)	1	(2,897)	(2,897)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(2,913)	(2,912)	1	(2,897)	(2,897)	—
Fund Balance, July 1, 2018	6,702	6,702	—	(21,552)	(21,552)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	6,702	6,702	—	(21,552)	(21,552)	—
Fund Balance, June 30, 2019	\$3,790	\$3,790	\$1	-	-\$24,449	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	FY15 SIDEWALK/CURB DEBT SERVICE FUND			FY16 SIDEWALK/CURB DEBT SERVICE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$—	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	54,721	66,556	11,835	31,782	30,025	(1,757)
Investment Earnings	—	—	—	—	—	—
Total Revenues	54,721	66,556	11,835	31,782	30,025	(1,757)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	10	10	—
Debt Service	54,721	54,721	—	31,782	31,782	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	54,721	54,721	—	31,792	31,792	—
Excess (Deficiency) of Revenue Over Expenditures	—	11,835	11,835	(10)	(1,767)	(1,757)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	11,835	11,835	(10)	(1,767)	(1,757)
Fund Balance, July 1, 2018	16,727	16,727	—	(5,405)	(5,405)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	16,727	16,727	—	(5,405)	(5,405)	—
Fund Balance, June 30, 2019	\$16,727	\$28,562	\$11,835	-\$5,415	-\$7,172	-\$1,757

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	FY17 SIDEWALK/CURB DEBT SERVICE			FY18 SIDEWALK/CURB DEBT SERVICE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	—	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	34,440	34,560	120	40,005	40,005	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	34,440	34,560	120	40,005	40,005	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	34,440	34,440	—	—	29,978	(29,978)
Capital Outlay	—	—	—	—	—	—
Total Expenditures	34,440	34,440	—	—	29,978	(29,978)
Excess (Deficiency) of Revenue Over Expenditures	—	120	120	40,005	10,027	(29,978)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	120	120	40,005	10,027	(29,978)
Fund Balance, July 1, 2018	27,551	27,551	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	27,551	27,551	—	—	—	—
Fund Balance, June 30, 2019	\$27,551	\$27,671	\$120	40,005	10,027	-29,978

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 510 DEBT SERVICE FUND			SID 512 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$—	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	8	8
Investment Earnings	—	747	747	—	52	52
Total Revenues	—	747	747	—	60	60
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	747	747	—	60	60
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	747	747	—	60	60
Fund Balance, July 1, 2018	119,629	119,629	—	203,594	203,594	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	119,629	119,629	—	203,594	203,594	—
Fund Balance, June 30, 2019	119,629	120,376	747	\$203,594	\$203,654	\$60

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 520 DEBT SERVICE FUND			SID 521 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	156,560	116,596	(39,964)	—	—	—
Investment Earnings	—	413	413	—	—	—
Total Revenues	156,560	117,009	(39,551)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	156,560	156,560	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	156,560	156,560	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	(39,551)	(39,551)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(39,551)	(39,551)	—	—	—
Fund Balance, July 1, 2018	127,655	127,655	—	990	990	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	127,655	127,655	—	990	990	—
Fund Balance, June 30, 2019	127,655	88,104	-39,551	\$990	\$990	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 522 DEBT SERVICE FUND			SID 524 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	305,340	226,555	(78,785)
Investment Earnings	—	—	—	—	2,375	2,375
Total Revenues	—	—	—	305,340	228,930	(76,410)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	305,340	305,340	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	305,340	305,340	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	(76,410)	(76,410)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	(76,410)	(76,410)
Fund Balance, July 1, 2018	-664	-664	—	554,892	554,892	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	-664	-664	—	554,892	554,892	—
Fund Balance, June 30, 2019	-664	-664	—	\$554,892	\$478,482	-\$76,410

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 525 DEBT SERVICE FUND			SID 526 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	33,100	27,522	(5,578)	192,920	107,132	(85,788)
Investment Earnings	—	788	788	—	1,113	1,113
Total Revenues	33,100	28,310	(4,790)	192,920	108,245	(84,675)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	33,100	33,100	—	222,897	196,970	25,927
Capital Outlay	—	—	—	—	—	—
Total Expenditures	33,100	33,100	—	222,897	196,970	25,927
Excess (Deficiency) of Revenue Over Expenditures	—	(4,790)	(4,790)	(29,977)	(88,725)	(58,748)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(4,790)	(4,790)	(29,977)	(88,725)	(58,748)
Fund Balance, July 1, 2018	236,997	236,997	—	17,104	17,104	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	236,997	236,997	—	17,104	17,104	—
Fund Balance, June 30, 2019	236,997	232,207	-4,790	-\$12,873	-\$71,621	-\$58,748

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 530 DEBT SERVICE FUND			SID 532 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	38,178	30,547	(7,631)
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	38,178	30,547	(7,631)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	38,178	38,178	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	38,178	38,178	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	(7,631)	(7,631)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	(7,631)	(7,631)
Fund Balance, July 1, 2018	-1,352	-1,352	—	11,455	11,455	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	-1,352	-1,352	—	11,455	11,455	—
Fund Balance, June 30, 2019	-1,352	-1,352	—	\$11,455	\$3,824	-\$7,631

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	GILBERT ST SEWER SID DEBT FUND			LINCOLNWOOD SEWER PHASE I DEBT FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	17,919	13,891	(4,028)	18,519	14,362	(4,157)
Investment Earnings	—	—	—	—	—	—
Total Revenues	17,919	13,891	(4,028)	18,519	14,362	(4,157)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	17,919	14,819	3,100	18,519	15,739	2,780
Capital Outlay	—	—	—	—	—	—
Total Expenditures	17,919	14,819	3,100	18,519	15,739	2,780
Excess (Deficiency) of Revenue Over Expenditures	—	(928)	(928)	—	(1,377)	(1,377)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(928)	(928)	—	(1,377)	(1,377)
Fund Balance, July 1, 2018	15,121	15,121	—	40,962	40,962	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	15,121	15,121	—	40,962	40,962	—
Fund Balance, June 30, 2019	15,121	14,193	-928	\$40,962	\$39,585	-\$1,377

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	LINCOLNWOOD SEWER PHASE II DEBT FUND			SID 540 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	31,875	26,926	(4,949)	117,760	83,525	(34,235)
Investment Earnings	—	—	—	—	17	17
Total Revenues	31,875	26,926	(4,949)	117,760	83,542	(34,218)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	31,875	24,725	7,150	121,810	120,160	1,650
Capital Outlay	—	—	—	—	—	—
Total Expenditures	31,875	24,725	7,150	121,810	120,160	1,650
Excess (Deficiency) of Revenue Over Expenditures	—	2,201	2,201	(4,050)	(36,618)	(32,568)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	2,201	2,201	(4,050)	(36,618)	(32,568)
Fund Balance, July 1, 2018	90,405	90,405	—	345,819	345,819	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	90,405	90,405	—	345,819	345,819	—
Fund Balance, June 30, 2019	90,405	92,606	2,201	\$341,769	\$309,201	-\$32,568

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 541 DEBT SERVICE FUND			SID 543 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	60,395	56,120	(4,275)	—	—	—
Investment Earnings	—	175	175	—	—	—
Total Revenues	60,395	56,295	(4,100)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	62,745	60,715	2,030	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	62,745	60,715	2,030	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(2,350)	(4,420)	(2,070)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(2,350)	(4,420)	(2,070)	—	—	—
Fund Balance, July 1, 2018	61,426	61,426	—	22,451	22,451	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	61,426	61,426	—	22,451	22,451	—
Fund Balance, June 30, 2019	59,076	57,006	-2,070	\$22,451	\$22,451	\$—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 544 RATTLESNAKE DEBT SERVICE FUND			SID 545 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	165,096	164,598	(498)	1,817	1,818	1
Investment Earnings	—	498	498	—	—	—
Total Revenues	165,096	165,096	—	1,817	1,818	1
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	140,381	137,281	3,100	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	140,381	137,281	3,100	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	24,715	27,815	3,100	1,817	1,818	1
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	370	(1,822)	2,192
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	370	(1,822)	2,192
Net change in fund balances	24,715	27,815	3,100	2,187	(4)	2,193
Fund Balance, July 1, 2018	222,848	222,848	—	117	117	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	222,848	222,848	—	117	117	—
Fund Balance, June 30, 2019	247,563	250,663	3,100	\$2,304	\$113	\$2,193

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 546 DEBT SERVICE FUND			SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$ —	\$—	\$—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	1,497	1,497	—	106,375	106,376	1
Investment Earnings	—	—	—	—	—	—
Total Revenues	1,497	1,497	—	106,375	106,376	1
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	100,873	99,696	1,177
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	100,873	99,696	1,177
Excess (Deficiency) of Revenue Over Expenditures	1,497	1,497	—	5,502	6,680	1,178
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	1,822	(1,499)	3,321	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	1,822	(1,499)	3,321	—	—	—
Net change in fund balances	3,319	(2)	3,321	5,502	6,680	1,178
Fund Balance, July 1, 2018	68	68	—	20,419	20,419	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	68	68	—	20,419	20,419	—
Fund Balance, June 30, 2019	3,387	66	3,321	\$25,921	\$27,099	\$1,178

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2019

	SID 549 HILLVIEW WAY DEBT SERVICE FUND			Total Debt Service Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	\$ —	\$—	\$1,007,075	\$1,007,093	\$18
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	15,363	15,363
Special Assessments	171,215	133,963	(37,252)	1,789,454	1,470,377	(319,077)
Investment Earnings	—	—	—	421	6,980	6,559
Total Revenues	171,215	133,963	(37,252)	2,796,950	2,499,813	(297,137)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	10	10	—
Debt Service	171,885	171,885	—	2,810,186	2,763,272	46,914
Capital Outlay	—	—	—	—	—	—
Total Expenditures	171,885	171,885	—	2,810,196	2,763,282	46,914
Excess (Deficiency) of Revenue Over Expenditures	(670)	(37,922)	(37,252)	(13,246)	(263,469)	(250,223)
Other Financing Sources (Uses)						
Transfers In	—	—	—	19,700	—	(19,700)
Transfers Out	—	—	—	(97,808)	(85,697)	(12,111)
Proceeds From Capital Lease	—	—	—	—	19,700	19,700
Total Other Financing Sources (Uses)	—	—	—	(78,108)	(65,997)	(12,111)
Net change in fund balances	(670)	(37,922)	(37,252)	(91,354)	(329,466)	(262,334)
Fund Balance, July 1, 2018	14,020	14,020	—	2,711,132	2,711,132	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	14,020	14,020	—	2,711,132	2,711,132	—
Fund Balance, June 30, 2019	13,350	-23,902	-37,252	\$2,619,778	\$2,381,666	-\$262,334

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

CAPITAL PROJECT FUNDS

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

CAPITAL IMPROVEMENT PROGRAM FUND			
	Budget	Actual	Variance with Final Budget
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	260,000	—	(260,000)
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	63,598	71,149	7,551
Special Assessments	—	—	—
Investment Earnings	—	—	—
Total Revenues	323,598	71,149	(252,449)
EXPENDITURES			
Current			
General Government	\$ —	\$ —	—
Public Safety	—	—	—
Public Works	—	8,760	(8,760)
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt Service	1,854,775	1,706,928	147,847
Capital Outlay	4,868,082	4,342,913	525,169
Total Expenditures	6,722,857	6,058,601	664,256
Excess (Deficiency) of Revenue Over Expenditures	\$(6,399,259)	\$(5,987,452)	411,807
Other Financing Sources (Uses)			
Transfers In	3,688,245	\$ 3,685,949	(2,296)
Transfers Out	—	(23,172)	23,172
Proceeds From Capital Lease	2,906,605	—	(2,906,605)
Total Other Financing Sources (Uses)	6,594,850	3,662,777	(2,885,729)
Net change in fund balances	195,591	(2,324,675)	(2,473,922)
Fund Balance, July 1, 2018	(4,257,564)	\$(4,257,564)	—
Restatement	—	—	—
Fund Balance, July 1, 2018	(4,257,564)	(4,257,564)	—
Fund Balance, June 30, 2019	\$(4,061,973)	\$(6,582,239)	\$(2,473,922)

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	NEW FIRE STATION GO BOND FUND			FY07 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	34	34	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	34	34	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$ 34	\$ 34	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	FY10 SIDEWALK & CURB BOND FUND			FY11 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	889	889	—	538	538	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	889	889	—	538	538	—
Fund Balance, June 30, 2019	\$ 889	\$ 889	\$ —	\$ 538	\$ 538	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	FY12 SIDEWALK & CURB BOND FUND			FY13 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	48,779	48,779	—	33,363	33,363	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	48,779	48,779	—	33,363	33,363	—
Fund Balance, June 30, 2019	\$ 48,779	\$ 48,779	\$ —	\$ 33,363	\$ 33,363	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	FY15 SIDEWALK & CURB BOND FUND			FY16 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	57,725	57,725	—	11,113	11,113	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	57,725	57,725	—	11,113	11,113	—
Fund Balance, June 30, 2019	\$ 57,725	\$ 57,725	\$ —	\$ 11,113	\$ 11,113	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	FY17 SIDEWALK & CURB CONSTRUCTION			FY18 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	340,000	—	(340,000)
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	340,000	—	(340,000)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	15,867	15,867	—
Total Expenditures	—	—	—	15,867	15,867	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	324,133	(15,867)	(340,000)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	34,300	374,300	340,000
Total Other Financing Sources (Uses)	—	—	—	34,300	374,300	340,000
Net change in fund balances	—	—	—	358,433	358,433	—
Fund Balance, July 1, 2018	42,935	42,935	—	(339,711)	(339,711)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	42,935	42,935	—	(339,711)	(339,711)	—
Fund Balance, June 30, 2019	\$ 42,935	\$ 42,935	\$ —	\$ 18,722	\$ 18,722	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	FY19 SIDEWALK & CURB CONSTRUCTION			FY20 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	32,759	32,759	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	32,759	32,759	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	150,996	150,996	—	59,464	59,464	—
Total Expenditures	150,996	150,996	—	59,464	59,464	—
Excess (Deficiency) of Revenue Over Expenditures	(118,237)	(118,237)	—	(59,464)	(59,464)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(118,237)	(118,237)	—	(59,464)	(59,464)	—
Fund Balance, July 1, 2018	(9,157)	(9,157)	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(9,157)	(9,157)	—	—	—	—
Fund Balance, June 30, 2019	\$ (127,394)	\$ (127,394)	\$ —	\$ (59,464)	\$ (59,464)	\$ —

City of Missoula

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Nonmajor Capital Projects Funds

For the Year Ended June 30, 2019

	SID 531 TRAFFIC CALMING FUND			MALONEY RANCH SID FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	128	129	(1)	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	128	129	(1)	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(128)	(129)	(1)	—	—	—
Other Financing Sources (Uses)						
Transfers In	1,199	1,199	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	1,199	1,199	—	—	—	—
Net change in fund balances	1,071	1,070	(1)	—	—	—
Fund Balance, July 1, 2018	(1,070)	(1,070)	—	763	763	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,070)	(1,070)	—	763	763	—
Fund Balance, June 30, 2019	\$ 1	\$ —	\$ (1)	\$ 763	\$ 763	\$ —

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	RATTLESNAKE SEWER SID FUND			SID 534 LINCOLNWOOD FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	11	11	—	(14)	(14)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	11	11	—	(14)	(14)	—
Fund Balance, June 30, 2019	\$ 11	\$ 11	\$ —	\$ (14)	\$ (14)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	SLANT STREET TRAFFIC CALMING FUND			SID536 LINCOLNWOOD SEWER PHASE II FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(4,725)	(4,725)	—	2,220	2,220	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(4,725)	(4,725)	—	2,220	2,220	—
Fund Balance, June 30, 2019	\$ (4,725)	\$ (4,725)	\$ —	\$ 2,220	\$ 2,220	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	SID 539 4th STREET FUND			SID 540 ENGLAND BLVD FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	452	(452)
Debt Service	11	12	(1)	—	—	—
Capital Outlay	—	—	—	88,702	88,250	452
Total Expenditures	11	12	(1)	88,702	88,702	—
Excess (Deficiency) of Revenue Over Expenditures	(11)	(12)	(1)	(88,702)	(88,702)	—
Other Financing Sources (Uses)						
Transfers In	151	152	1	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	151	152	1	—	—	—
Net change in fund balances	140	140	—	(88,702)	(88,702)	—
Fund Balance, July 1, 2018	(140)	(140)	—	91,428	91,428	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(140)	(140)	—	91,428	91,428	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$ 2,726	\$ 2,726	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	SID 541 PINEVIEW PARK FUND			MILLER CREEK MITIGATION FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	23,576	23,576	—	3,526	3,526	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	23,576	23,576	—	3,526	3,526	—
Fund Balance, June 30, 2019	\$ 23,576	\$ 23,576	\$ —	\$ 3,526	\$ 3,526	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	MILLER CREEK TWITE CONSTRUCTION			MILLER CREEK MALOHNEY CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,394	1,394	—	10,025	10,025	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,394	1,394	—	10,025	10,025	—
Fund Balance, June 30, 2019	\$ 1,394	\$ 1,394	\$ —	\$ 10,025	\$ 10,025	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	MILLER CREEK MCCARTHY CONSTRUCTION			SID 548 5TH,6TH & ARTHUR		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	18,657	18,657	—	120,649	120,649	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	18,657	18,657	—	120,649	120,649	—
Fund Balance, June 30, 2019	\$ 18,657	\$ 18,657	\$ —	\$ 120,649	\$ 120,649	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	MALONEY/TWITE MILLER CR FUND			SID 549 HILLVIEW WAY		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	2,789	(2,789)
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	45,332	42,543	2,789
Total Expenditures	—	—	—	45,332	45,332	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(45,332)	(45,332)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	(45,332)	(45,332)	—
Fund Balance, July 1, 2018	1,292	1,292	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,292	1,292	—	—	—	—
Fund Balance, June 30, 2019	\$ 1,292	\$ 1,292	\$ —	\$ (45,332)	\$ (45,332)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	SID 544 RATTLESNAKE SEWER			SID 545 PHILLIPS ST TRAFFIC CALMING		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	131	131	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	131	131	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(131)	(131)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	1,822	1,822	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	1,822	1,822	—
Net change in fund balances	—	—	—	1,691	1,691	—
Fund Balance, July 1, 2018	245	245	—	(3,263)	(3,263)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	245	245	—	(3,263)	(3,263)	—
Fund Balance, June 30, 2019	\$ 245	\$ 245	\$ —	\$ (1,572)	\$ (1,572)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	SID 546 PATTEE CREEK DR. TRAFFIC CALMING			STORMWATER OUTFALL RETROFITS		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	143	143	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	143	143	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(143)	(143)	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	1,498	1,498	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	1,498	1,498	—	—	—	—
Net change in fund balances	1,355	1,355	—	—	—	—
Fund Balance, July 1, 2018	(3,888)	(3,888)	—	70,434	70,434	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(3,888)	(3,888)	—	70,434	70,434	—
Fund Balance, June 30, 2019	\$ (2,533)	\$ (2,533)	\$ —	\$ 70,434	\$ 70,434	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	WAYFINDING PROJECT			ARRA ENHANCEMENTS		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	310	310	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	310	310	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(310)	(310)	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(310)	(310)	—	—	—	—
Fund Balance, July 1, 2018	(17,250)	(17,250)	—	(2,498)	(2,498)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(17,250)	(17,250)	—	(2,498)	(2,498)	—
Fund Balance, June 30, 2019	\$ (17,560)	\$ (17,560)	\$ —	\$ (2,498)	\$ (2,498)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	ARRA HB645			WFL MILLER CREEK ROAD		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(23,677)	(23,677)	—	(34)	(34)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(23,677)	(23,677)	—	(34)	(34)	—
Fund Balance, June 30, 2019	\$ (23,677)	\$ (23,677)	\$ —	\$ (34)	\$ (34)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2019

	WESTERN FEDERAL LANDS			Total Construction Project Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	260,000	—	(260,000)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	436,357	103,908	(332,449)
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	696,357	103,908	(592,449)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	310	11,859	(11,549)
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	452	(452)
Debt Service	—	—	—	1,855,188	1,707,343	147,845
Capital Outlay	—	—	—	5,228,443	4,700,033	528,410
Total Expenditures	—	—	—	7,083,941	6,419,687	664,254
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(6,387,584)	(6,315,779)	71,805
Other Financing Sources (Uses)						
Transfers In	—	—	—	3,692,915	3,690,620	(2,295)
Transfers Out	—	—	—	—	(23,172)	23,172
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	2,940,905	374,300	(2,566,605)
Total Other Financing Sources (Uses)	—	—	—	6,633,820	4,041,748	(2,545,728)
Net change in fund balances	—	—	—	246,236	(2,274,031)	(2,473,923)
Fund Balance, July 1, 2018	(5,711)	(5,711)	—	(4,004,708)	(4,004,708)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(5,711)	(5,711)	—	(4,004,708)	(4,004,708)	—
Fund Balance, June 30, 2019	\$ (5,711)	\$ (5,711)	\$ —	<u><u>\$ (3,758,472)</u></u>	<u><u>\$ (6,278,739)</u></u>	<u><u>\$ (2,473,923)</u></u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the city of Missoula's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements note disclosures and required supplementary information says about the government's overall financial health.

Contents

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Financial Trends

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These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

[299](#)

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

[305](#)

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

[314](#)

These schedules offer demographic and economic indicators to help the reader understand how the information in the government's financial activities take place.

Operating Information

[318](#)

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report related to the services the government provides and the activities it performs.

Sources: Unless otherwise noted the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

CITY OF MISSOULA, MONTANA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2010	2011*	2012	2013	2014	2015	2016	2017	2018	2019
Government activities										
Net Investment in capital assets	\$108,461,735	\$117,493,776	\$123,514,699	\$132,570,240	\$135,567,262	\$143,875,936	\$143,783,756	\$164,778,388	\$191,268,130	\$241,936,171
Restricted for:	3,869,555									
Cemetery Memorial	—	5,633	6,805	6,805	—	—	—		49,210	65,417
Title I Program & Revolving Loan Program	—	159,649	98,999	151,017	179,972	179,972	658,660	235,191	238,952	201,283
Cable contract restricted for CAT & PEG	—	328,906	215,381	173,307	307,741	387,742	—			—
Law Enforcement	—	803,979	912,172	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295
Building construction inspections	—	681,948	805,771	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328
Public Works safety & maintenance	—	578,152	544,259	389,005	76,747	8,830	186,680	125,277	138,965	146,600
Grant restrictions for program expenditures	—	695,377	272,874	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259
Debt Service	—	18,800,480	18,238,355	16,867,243	15,042,635	13,867,659	12,298,508	12,935,752	8,988,864	7,875,840
Capital Projects	—	725,055	891,285	777,419	761,581	775,946	962,521	766,883	663,981	548,685
Unrestricted	14,613,562	(2,394,004)	(1,627,635)	(540,140)	(2,155,290)	(34,301,707)	(36,459,084)	(35,554,837)	(30,769,851)	(32,565,248)
Total government activities net position	<u>\$126,944,852</u>	<u>\$137,878,951</u>	<u>\$143,872,965</u>	<u>\$152,207,894</u>	<u>\$151,170,458</u>	<u>\$126,519,540</u>	<u>\$123,684,739</u>	<u>\$149,898,778</u>	<u>\$174,817,416</u>	<u>\$222,542,630</u>
Business-type activities										
Net Investment in capital assets	\$83,162,349	\$77,159,109	\$83,405,086	\$82,459,531	\$81,596,311	\$80,729,107	\$81,037,217	\$42,251,262	\$83,989,062	\$85,607,323
Restricted for:	1,662,261									
Debt Service	—	2,231,478	2,226,925	2,226,925	2,345,008	2,345,938	2,377,857	31,722,064	28,582,442	3,458,703
Capital Projects	—	—	—	—	—	—	—	2,500,000		
Unrestricted	278,305	6,193,089	1,903,151	1,974,650	1,852,182	503,602	136,698	(4,564,784)	(40,723,453)	(18,523,645)
Total business-type activities net position	<u>\$85,102,915</u>	<u>\$85,583,676</u>	<u>\$87,535,162</u>	<u>\$86,661,106</u>	<u>\$85,793,501</u>	<u>\$83,578,647</u>	<u>\$83,551,772</u>	<u>\$71,908,542</u>	<u>\$71,848,051</u>	<u>\$70,542,381</u>
Primary Government										
Net Investment in capital assets	\$191,624,084	\$194,652,885	\$206,919,785	\$215,029,771	\$217,163,573	\$224,605,043	\$224,820,973	\$207,029,650	\$275,257,192	\$327,543,494
Restricted for:	5,531,816	—	—	—	—	—	—	—	—	—
Cemetery Memorial	—	5,633	6,805	6,805	—	—	—	—	49,210	65,417
Title I Program & Revolving Loan Program	—	159,649	98,999	151,017	179,972	179,972	658,660	235,191	238,952	201,283
Cable contract restricted for CAT & PEG	—	328,906	215,381	173,307	307,741	387,742	—	—	—	—
Law Enforcement	—	803,979	912,172	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295
Building construction inspections	—	681,948	805,771	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328
Public Works safety & maintenance	—	578,152	544,259	389,005	76,747	8,830	186,680	125,277	138,965	146,600
Grant restrictions for program expenditures	—	695,377	272,874	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259
Debt Service	—	21,031,958	20,465,280	19,094,168	17,387,643	16,213,597	14,676,365	44,657,816	37,571,306	11,334,543
Capital Projects	—	725,055	891,285	777,419	761,581	775,946	962,521	3,266,883	663,981	548,685
Unrestricted	14,891,867	3,799,085	275,516	1,434,510	(303,108)	(33,798,105)	(36,322,386)	(40,119,621)	(71,493,304)	(51,088,893)
Total primary government net position	<u>\$212,047,767</u>	<u>\$223,462,627</u>	<u>\$231,408,127</u>	<u>\$238,869,000</u>	<u>\$236,963,959</u>	<u>\$210,098,187</u>	<u>\$207,236,511</u>	<u>\$221,807,320</u>	<u>\$246,665,467</u>	<u>\$293,085,011</u>

Source: City of Missoula

* Restatement for Management Discussion and

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities:										
General Government	\$7,596,451	\$6,466,035	\$7,063,259	\$8,062,728	\$10,263,034	\$10,833,682	\$11,793,813	\$8,022,538	\$6,702,490	\$3,314,764
Public Safety	23,252,086	23,220,034	24,449,247	25,963,445	28,500,847	29,695,040	29,481,389	20,910,167	18,848,719	9,035,075
Public Works	7,524,949	7,355,598	8,472,243	7,466,331	10,292,376	10,518,044	14,991,013	13,564,159	14,379,782	14,167,276
Public Health	1,387,041	1,398,035	1,444,647	1,480,573	1,569,465	1,732,159	1,775,343	1,223,889	1,094,587	482,545
Social And Economic	118,450	134,457	116,000	116,000	210,000	221,203	174,525	138,469	125,177	62,878
Culture And Recreation	3,466,304	3,195,731	3,626,741	3,845,406	4,332,120	4,670,590	1,045,843	4,376,832	4,300,816	2,681,621
Housing & Community Development	4,051,227	2,235,780	10,372,128	1,240,211	294,750	1,486,729	6,037,362	873,424	695,101	271,534
Conservation Of Natural Resources	7,759	450	100	120	120	—	—	—	—	—
Miscellaneous	1,041,180	1,189,351	1,003,472	1,049,647	1,057,905	788,789	818,567	165,216	905,800	1,117,188
Debt Service Interest Expense	1,612,770	1,666,641	1,486,745	1,241,937	1,180,558	1,120,924	1,256,776	1,088,561	1,023,562	1,066,997
Total governmental activities expenses	<u>50,058,217</u>	<u>46,862,112</u>	<u>58,034,582</u>	<u>50,466,398</u>	<u>57,701,175</u>	<u>61,067,159</u>	<u>67,374,631</u>	<u>50,363,255</u>	<u>48,076,034</u>	<u>32,199,877</u>
Business-type activities										
Water	—	—	—	—	—	—	—	4,731,406	19,925,864	20,275,773
Sewer	7,081,714	7,288,496	8,638,266	8,679,317	8,477,884	8,527,990	9,160,165	10,150,268	10,663,937	10,763,748
Storm Water	—	—	—	—	—	—	—	257,571	354,656	169,989
Aquatics	1,459,788	1,615,583	1,648,846	1,555,494	1,649,496	1,798,172	1,666,722	1,795,539	1,860,426	1,835,330
Civic Stadium	—	—	119,500	178,985	201,441	199,697	197,706	199,386	197,688	191,373
Total business-type activities expenses	<u>8,541,502</u>	<u>8,904,079</u>	<u>10,406,612</u>	<u>10,413,796</u>	<u>10,328,821</u>	<u>10,525,859</u>	<u>11,024,593</u>	<u>17,134,170</u>	<u>33,002,571</u>	<u>33,236,213</u>
Total primary government expenses	<u>\$58,599,719</u>	<u>\$55,766,191</u>	<u>\$68,441,194</u>	<u>\$60,880,194</u>	<u>\$68,029,996</u>	<u>\$71,593,018</u>	<u>\$78,399,224</u>	<u>\$67,497,425</u>	<u>\$81,078,605</u>	<u>\$65,436,090</u>
Program Revenues										
Government activities										
Program revenues:										
Charges for services:										
General Government	\$4,137,315	\$3,061,618	\$3,081,997	\$3,414,561	\$2,954,537	\$1,927,492	\$2,054,748	\$1,948,255	\$1,826,540	\$4,993,904
Public Safety	1,439,971	2,749,672	3,033,806	4,070,238	3,923,290	4,964,365	6,036,116	3,214,812	6,075,381	5,146,845
Public Works	2,833,485	3,150,203	2,872,800	3,105,016	2,746,447	3,440,158	3,433,949	7,674,502	5,802,623	3,101,745
Public Health	19,323	96,376	85,349	121,885	97,380	112,240	115,170	119,956	104,624	120,041
Social And Economic Service	—	—	18,732	18,767	—	—	—	—	—	—
Culture And Recreation	515,405	499,116	531,912	619,086	610,398	778,944	791,876	1,041,145	1,159,491	1,585,623
Housing And Community Development	331,478	211,361	190,698	157,699	129,884	325,824	345,629	242,922	293,388	304,906
Conservation Of Natural Resources	1,580	—	—	—	—	—	—	—	—	—
Operating Grants & Contributions	3,413,272	2,111,526	3,022,078	3,479,928	3,005,627	4,022,357	2,879,310	1,370,235	2,019,938	10,567,260
Capital Grants & Contributions	9,869,381	7,753,606	13,355,935	5,286,844	3,832,286	5,416,343	5,683,590	7,885,240	5,937,782	1,753,473
Total governmental activities program revenues	<u>22,561,210</u>	<u>19,633,478</u>	<u>26,193,307</u>	<u>20,274,024</u>	<u>17,299,849</u>	<u>20,987,723</u>	<u>21,340,388</u>	<u>23,497,067</u>	<u>23,219,767</u>	<u>27,573,797</u>
Business-type activities										
Charges for services										
Water	—	—	—	—	—	—	—	343,061	17,988,230	17,797,979
Sewer	6,514,558	6,659,348	7,308,745	7,561,236	7,962,674	8,073,742	8,290,157	9,045,781	10,126,929	9,479,354
Storm Water	—	—	—	—	—	—	—	133,815	270,146	274,052
Aquatics	911,803	911,537	1,028,526	990,447	928,889	1,044,895	948,514	1,013,635	1,039,376	1,078,944
Operating Grants & Contributions	1,428	176,855	1,543	46,535	8,122	39,135	35,255	39,217	309,236	128,876
Capital Grants & Contributions	8,451,165	1,437,382	1,562,035	115,250	28,230	85,001	542,866	795,791	3,475,847	2,517,402
Total business-type activities program revenues	<u>15,878,954</u>	<u>9,185,122</u>	<u>9,900,849</u>	<u>8,713,468</u>	<u>8,927,915</u>	<u>9,242,773</u>	<u>9,816,792</u>	<u>11,371,300</u>	<u>33,209,764</u>	<u>31,276,607</u>
Total primary governmental program revenues	<u>\$38,440,164</u>	<u>\$28,818,600</u>	<u>\$36,094,156</u>	<u>\$28,987,492</u>	<u>\$26,227,764</u>	<u>\$30,230,496</u>	<u>\$31,157,180</u>	<u>\$34,868,367</u>	<u>\$56,429,531</u>	<u>\$58,850,404</u>

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION continued
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net (expense) revenue										
Governmental activities:	\$ (27,497,007)	\$ (27,228,634)	\$ (31,841,275)	\$ (30,192,374)	\$ (40,401,326)	\$ (40,079,436)	\$ (46,034,243)	\$ (26,866,188)	\$ (24,856,267)	\$ (4,626,080)
Business-type activities	<u>7,337,452</u>	<u>281,043</u>	<u>(505,763)</u>	<u>(1,700,328)</u>	<u>(1,400,906)</u>	<u>(1,283,086)</u>	<u>(1,207,801)</u>	<u>(5,762,870)</u>	<u>207,193</u>	<u>(1,959,606)</u>
Total primary government expenses	<u><u>\$ (20,159,555)</u></u>	<u><u>\$ (26,947,591)</u></u>	<u><u>\$ (32,347,038)</u></u>	<u><u>\$ (31,892,702)</u></u>	<u><u>\$ (41,802,232)</u></u>	<u><u>\$ (41,362,522)</u></u>	<u><u>\$ (47,242,044)</u></u>	<u><u>\$ (32,629,058)</u></u>	<u><u>\$ (24,649,074)</u></u>	<u><u>\$ (6,585,686)</u></u>
General Revenues and Other Changes In Net										
Governmental activities										
Property taxes for general purposes	\$24,299,845	\$25,754,782	\$26,187,667	\$26,187,456	\$26,425,982	\$26,921,632	\$28,615,524	\$31,774,735	\$31,802,470	\$31,075,065
Annexation & developer contributions	—	—	—	—	—	—	—	—	—	—
State contribution for retirement	—	—	—	—	—	—	—	—	—	—
Intergovernmental revenue	11,168,006	11,458,751	11,758,565	12,289,693	13,175,572	14,026,429	14,807,522	14,392,239	22,328,214	21,291,944
Interest Income	75,502	31,158	19,905	47,847	19,239	15,016	28,782	19,291	25,817	9,571
Gain on sale of capital assets	—	—	—	—	—	78,284	—	14,445	116,753	—
Miscellaneous	268,617	353,086	163,566	154,452	175,866	327,699	81,636	386,493	434,945	24,203
Interfund transactions	22,000	257,051	(132,724)	(163,001)	(127,787)	(152,787)	(203,000)	(203,000)	(109,155)	(353,899)
Special Items	—	—	—	—	—	—	—	—	—	—
Total governmental activities	<u>35,833,970</u>	<u>37,854,828</u>	<u>37,996,980</u>	<u>38,516,447</u>	<u>39,668,872</u>	<u>41,216,273</u>	<u>43,330,464</u>	<u>46,384,203</u>	<u>54,599,044</u>	<u>52,046,884</u>
Business-type activities										
Annexation & developer contributions	—	—	—	—	—	—	—	—	—	—
Interest Income	(4,020)	21,457	257,348	243,154	240,257	238,767	238,645	233,891	364,154	345,317
Miscellaneous	190,354	5,107	67,177	374,028	172,644	256,024	761,463	369,919	173,593	184,191
Gain or loss on sale of capital assets	—	—	—	43,321	11,857	8,279	—	—	—	—
Interfund transactions	(22,000)	(257,051)	132,724	163,001	127,787	152,787	203,000	203,000	203,000	353,899
Special Items	—	—	2,000,000	—	—	—	—	—	—	—
Total business-type activities	<u>164,334</u>	<u>(230,487)</u>	<u>2,457,249</u>	<u>823,504</u>	<u>552,545</u>	<u>655,857</u>	<u>1,203,108</u>	<u>806,810</u>	<u>740,747</u>	<u>883,407</u>
Total primary government	<u><u>\$35,998,304</u></u>	<u><u>\$37,624,341</u></u>	<u><u>\$40,454,229</u></u>	<u><u>\$39,339,951</u></u>	<u><u>\$40,221,417</u></u>	<u><u>\$41,872,130</u></u>	<u><u>\$44,533,572</u></u>	<u><u>\$47,191,013</u></u>	<u><u>\$55,339,791</u></u>	<u><u>\$52,930,291</u></u>
Change in Net Position										
Governmental activities	\$8,336,963	\$10,626,195	\$6,155,705	\$8,324,073	\$ (732,454)	\$1,136,837	\$ (2,703,779)	\$19,518,015	\$29,742,777	\$47,420,804
Business-type activities	<u>7,501,786</u>	<u>50,556</u>	<u>1,951,486</u>	<u>(876,824)</u>	<u>(848,361)</u>	<u>(627,229)</u>	<u>(4,693)</u>	<u>(4,956,060)</u>	<u>947,940</u>	<u>(1,076,199)</u>
Total primary government	<u><u>\$15,838,749</u></u>	<u><u>\$10,676,751</u></u>	<u><u>\$8,107,191</u></u>	<u><u>\$7,447,249</u></u>	<u><u>\$ (1,580,815)</u></u>	<u><u>\$509,608</u></u>	<u><u>\$ (2,708,472)</u></u>	<u><u>\$14,561,955</u></u>	<u><u>\$30,690,717</u></u>	<u><u>\$46,344,605</u></u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	\$ 740,667	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	1,348,317	—	—	—	—	—	—	—	—	—
Nonspendable*		1,148,767	1,232,302	1,259,186	1,129,654	1,404,250	—	—	—	—
Inventory	—	—	—	—	—	—	1,055,988	1,143,230	1,088,330	203,933
Prepaid Expenses	—	—	—	—	—	—	277,986	253,003	244,220	212,581
Restricted*	—	165,282	105,804	157,822	179,972	179,972	—	—	—	—
Cemetery memorial	—	—	—	—	—	—	7,490	25,587	49,210	65,417
Title I Revolving Loan	—	—	—	—	—	—	658,660	235,191	238,952	201,283
Assigned*	—	1,203,481	1,284,045	1,757,237	1,716,911	1,868,348	1,693,229	1,725,913	1,808,443	1,799,170
Unassigned*	—	1,152,657	1,940,474	2,968,121	2,543,264	2,160,723	1,799,445	452,861	1,361,438	2,221,389
Total General Fund	\$2,088,984	\$3,670,187	\$4,562,625	\$6,142,366	\$5,569,801	\$5,613,293	\$5,492,798	\$3,835,785	\$4,790,593	\$4,703,773
All other governmental funds										
Reserved	\$ 3,869,555	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved, reported in:										
Special revenue funds	4,124,600	—	—	—	—	—	—	—	—	—
Debt service funds	—	—	—	—	—	—	—	—	—	—
Capital projects funds	(4,089,044)	—	—	—	—	—	—	—	—	—
Nonspendable*	—	11,505	12,042	—	—	—	—	—	13,071	956,913
Restricted*	—	7,911,860	7,409,318	6,789,639	6,302,882	6,342,952	—	—	—	—
Building construction	—	—	—	—	—	—	1,451,087	1,998,851	2,430,808	2,297,328
Capital Project expenditures	—	—	—	—	—	—	962,521	766,883	663,981	548,685
Debt	—	—	—	—	—	—	3,262,391	—	3,136,114	—
Grant restrictions for	—	—	—	—	—	—	509,292	960,141	1,526,669	1,797,259
Law Enforcement	—	—	—	—	—	—	293,319	3,653,132	281,688	239,295
Public works safety &	—	—	—	—	—	—	186,680	125,277	138,965	146,600
Committed*	—	1,374,228	2,048,128	2,892,425	4,543,997	5,289,662	6,279,094	3,722,872	3,918,115	7,004,372
Assigned*	—	—	—	—	—	21,240	87,754	171,473	254,994	107,042
Unassigned*, reported in:										
Special revenue funds	—	(332,574)	(149,817)	(105,325)	(986,470)	(400,440)	(233,312)	(1,195,469)	(1,043,028)	(488,929)
Debt service funds	—	(36,421)	(174,575)	(23,761)	(189,696)	(331,743)	(351,757)	(379,470)	(424,989)	(523,259)
Capital projects funds	—	(3,962,631)	(4,602,847)	(5,681,029)	(8,125,283)	(9,907,630)	(9,958,916)	(7,741,322)	(4,668,696)	(6,827,416)
Water funds	—	—	—	—	—	(3,532,964)	(6,248,789)	—	—	—
Neighborhood stabilization	—	—	(4,139)	—	—	—	—	—	—	—
Total other governmental funds	\$3,905,111	\$4,965,967	\$4,538,110	\$3,871,949	\$1,545,430	\$(2,518,923)	\$(3,760,636)	\$2,082,368	\$6,227,692	\$5,257,890

Source: City of Missoula

* Restated to conform to GASB Statement No. 54

CITY OF MISSOULA, MONTANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Taxes and assessments	\$27,445,555	\$28,256,587	\$29,396,016	\$31,729,767	\$31,161,007	\$32,506,332	\$34,184,222	\$35,696,747	\$37,925,774	\$39,630,596
Licenses and permits	3,050,653	3,092,436	2,866,229	3,227,926	3,119,709	3,663,422	3,848,093	4,442,858	4,155,070	3,724,341
Intergovernmental	20,456,138	17,531,499	25,130,561	17,665,516	17,000,835	19,095,397	19,423,835	19,139,911	19,778,757	20,356,805
Charges for services	4,475,126	5,160,326	5,106,399	6,057,449	5,596,577	6,368,100	7,047,188	7,987,808	9,004,140	10,102,660
Fines and forfeitures	1,203,587	1,008,945	1,344,578	1,565,130	1,347,949	1,326,509	1,546,732	1,624,922	1,363,828	1,201,427
Miscellaneous	1,464,092	1,205,961	613,255	625,976	544,245	836,745	733,501	764,867	884,455	687,826
Interest earnings	63,362	32,409	41,691	47,960	21,214	13,687	13,251	19,290	25,824	8,476
Gain on disposal of capital assets	—	—	—	—	—	—	—	—	116,753	2,500
Total revenues	<u>58,158,513</u>	<u>56,288,163</u>	<u>64,498,728</u>	<u>60,919,724</u>	<u>58,791,536</u>	<u>63,810,192</u>	<u>66,796,822</u>	<u>69,676,403</u>	<u>73,254,601</u>	<u>75,714,631</u>
Expenditures										
General government	7,252,975	6,493,866	6,949,250	8,034,601	9,838,640	10,204,889	10,871,089	11,129,850	11,376,046	12,048,546
Public safety	22,227,258	22,431,087	23,834,156	25,803,943	28,002,557	28,012,238	29,027,968	29,870,105	31,998,361	33,115,239
Public works	6,577,834	7,962,836	7,437,537	7,393,392	7,193,974	9,962,351	10,519,825	7,950,005	8,209,804	8,349,017
Public health	1,368,398	1,372,380	1,431,431	1,482,096	1,550,087	1,644,431	1,706,945	1,797,051	1,933,801	1,987,047
Social and economic	118,450	116,000	116,000	116,000	210,000	210,000	175,000	210,000	226,459	265,161
Culture and recreation	3,293,005	3,289,120	3,528,049	3,838,271	4,091,295	4,434,040	4,769,242	5,046,809	5,582,925	6,131,688
Housing and Community Development	4,017,676	2,264,947	10,348,859	1,238,419	227,258	1,411,431	1,336,254	1,273,642	1,200,922	1,013,153
Conservation of natural resources	7,757	450	100	120	120	—	—	—	—	—
Miscellaneous	1,041,180	1,189,351	1,003,472	1,049,647	1,057,905	788,789	818,567	165,219	905,800	1,117,188
Debt service - principal	3,121,407	3,484,312	3,689,100	3,057,702	3,695,116	4,696,540	7,128,255	4,738,252	4,534,378	4,531,527
Debt service - interest	1,584,136	1,595,391	1,556,195	2,531,043	841,703	836,167	1,197,723	1,035,880	974,418	1,009,651
Capital outlay	<u>8,518,735</u>	<u>7,777,324</u>	<u>6,202,777</u>	<u>6,863,986</u>	<u>5,749,618</u>	<u>8,477,784</u>	<u>6,366,171</u>	<u>12,903,656</u>	<u>7,019,541</u>	<u>7,083,080</u>
Total expenditures	<u>59,128,811</u>	<u>57,977,065</u>	<u>66,096,927</u>	<u>61,409,220</u>	<u>62,458,274</u>	<u>70,678,660</u>	<u>73,917,039</u>	<u>76,120,469</u>	<u>73,962,455</u>	<u>76,651,297</u>
Excess of revenues over (under) expenditures	<u>(970,298)</u>	<u>(1,688,902)</u>	<u>(1,598,199)</u>	<u>(489,496)</u>	<u>(3,666,738)</u>	<u>(6,868,468)</u>	<u>(7,120,217)</u>	<u>(6,444,066)</u>	<u>(707,854)</u>	<u>(936,666)</u>
Other financing sources (uses)										
Transfers in	5,531,051	4,989,066	7,143,975	7,539,764	7,246,955	7,227,765	7,334,163	9,567,223	10,269,851	14,028,519
Contributions	—	—	—	—	—	—	—	—	—	71,148
Transfers out	(5,557,582)	(4,797,139)	(7,478,899)	(8,145,604)	(8,060,866)	(8,065,955)	(8,056,043)	(10,284,306)	(10,898,986)	(14,918,044)
Payments to Refunded Bond Escrow Agent	(983,591)	—	—	(5,541,672)	(5,781,508)	—	—	—	—	—
Issuance of Refunding Bonds	1,000,000	—	—	5,480,000	5,860,000	—	—	—	—	—
Premium on Refunded Bonds	—	—	—	152,081	—	—	—	—	—	—
Issuance of long term debt/capital leases	3,276,941	4,168,336	2,559,396	1,895,150	1,514,851	3,159,644	6,472,883	4,651,112	6,302,010	394,000
Proceeds from sale of capital assets	<u>56,794</u>	<u>—</u>	<u>—</u>	<u>22,171</u>	<u>465</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>3,323,613</u>	<u>4,360,263</u>	<u>2,224,471</u>	<u>1,401,890</u>	<u>779,897</u>	<u>2,321,454</u>	<u>5,751,003</u>	<u>3,934,028</u>	<u>5,672,875</u>	<u>(424,377)</u>
Net change in fund balances	<u>\$2,353,315</u>	<u>\$2,671,361</u>	<u>\$626,272</u>	<u>\$912,394</u>	<u>\$(2,886,840)</u>	<u>\$(4,547,014)</u>	<u>\$(1,369,214)</u>	<u>\$(2,510,038)</u>	<u>\$4,965,021</u>	<u>\$(1,361,043)</u>
Debt service as a percentage of non-capital expenditures	<u>30.56%</u>	<u>28.72%</u>	<u>39.02%</u>	<u>34.45%</u>	<u>37.71%</u>	<u>29.01%</u>	<u>46.46%</u>	<u>15.18%</u>	<u>17.48%</u>	<u>53.68%</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
OVERLAPPING PROPERTY TAX LEVIES
Last Ten Fiscal Years

Taxing Authority	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
City of Missoula	222.45	225.56	233.24	240.90	243.52	245.62	252.81	260.08	252.27	242.17
County of Missoula										
County Wide	138.94	139.80	142.47	145.04	150.32	160.09	167.96	172.32	174.44	179.26
Open Space Bond Levy		1.66	2.33	3.04	3.33	3.45	2.74	3.22	3.10	3.15
Fort Missoula Regional Park	—	—	—	—	—	—	—	13.43	12.09	12.27
School Equalization	104.62	103.45	100.94	100.17	104.60	105.64	104.35	103.73	101.91	102.04
Total	243.56	244.91	245.74	248.25	258.25	269.18	275.05	292.70	291.54	296.72
District Schools										
School District One	142.75	141.50	145.18	141.88	148.94	150.34	149.71	180.04	212.54	216.04
High Schools	76.46	74.63	76.44	71.92	72.19	72.77	75.11	85.01	103.10	100.03
Total	219.21	216.13	221.62	213.80	221.13	223.11	224.82	265.05	315.64	316.07
State Levies										
University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Welfare										
Education Foundation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Urban Transportation District	16.30	16.45	17.69	19.51	21.05	34.26	40.47	40.47	36.78	37.29
Total Levy on City Residents	<u>747.52</u>	<u>749.05</u>	<u>764.29</u>	<u>768.46</u>	<u>789.95</u>	<u>818.17</u>	<u>839.15</u>	<u>904.30</u>	<u>942.23</u>	<u>938.25</u>
Overall Property Tax Increase (Decrease)	-0.15%	0.20%	2.03%	0.55%	2.80%	3.57%	2.56%	7.76%	4.19%	-0.42%
Other Levies of Interest										
County Only	35.80	36.18	36.18	36.38	36.37	36.37	37.70	39.57	37.88	37.97
Missoula Rural Fire	94.13	97.97	97.97	100.33	102.39	112.59	112.61	114.33	110.38	113.69

Source: County of Missoula Accounting Office

Note: University mills not allocated to MRA.

CITY OF MISSOULA, MONTANA
ESTIMATED MARKET VALUE, TAXABLE VALUE AND MILL LEVY
Last Ten Fiscal Years

Fiscal Year	Estimated Market Value	Taxable Value City Without Tax Increment	Ratio of Total Assessed Value to Total Estimated Market Value	Taxable Value Tax Increment Districts	Mill Levy
2010	3,757,969,949	104,408,018	2.78%	4,507,159	222.45
2011	3,965,146,053	106,229,033	2.68%	5,245,004	225.56
2012	4,140,685,284	107,878,992	2.61%	5,114,782	233.24
2013	4,110,699,383	108,167,019	2.63%	4,530,936	240.90
2014	4,305,020,382	109,336,360	2.54%	4,732,437	243.52
2015	4,406,017,003	108,677,495	2.47%	3,946,539	245.62
2016	7,303,174,348	111,843,874	1.53%	4,012,384	252.81
2017	7,390,919,522	113,132,406	1.53%	4,569,578	260.08
2018	8,176,081,623	121,755,578	1.49%	7,588,347	252.27
2019	8,234,651,575	121,729,687	1.48%	8,122,870	242.17

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
ASSESSED VALUE AND ESTIMATED TAXABLE VALUE OF PROPERTY
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Real Property	Equipment & Fixtures	Electric, Airline & Telecommunications	Railroad	Electric, Phone Co-ops & Pollution	Other	Tax Increment District	Total Taxable Assessed Value
2010	96,352	5,133	3,585	348	380	3,117	(4,507)	104,408
2011	96,914	4,785	5,304	397	393	3,681	(5,245)	106,229
2012	98,235	4,851	5,376	402	398	3,732	(5,115)	107,879
2013	98,669	3,852	5,175	440	407	4,155	(4,531)	108,167
2014	99,741	4,086	4,928	587	346	4,381	(4,732)	109,336
2015	101,034	2,242	3,848	501	396	4,604	(3,947)	108,677
2016	103,502	2,058	3,048	604	361	6,283	(4,012)	111,844
2017	104,237	2,546	4,584	521	397	5,417	(4,570)	113,132
2018	116,306	2,623	3,510	654	398	5,852	(7,588)	121,756
2019	116,906	2,580	3,319	639	396	6,013	(8,123)	121,730

*Property in the City does have a Market Value and is assessed at the actual value at a rate of 2.5%; therefore, the assessed values are equal to actual value.

*This table presents taxable property assessments at values calculated after certified values were received from the Department of Revenue. These values will not articulate to certified values due to the date that this report is run by the Department of

^ 2009 Values are no longer available due to Department of Revenue (DOR) software constraints and timing issues in FY2009.

Source: Missoula County Assessor's Office and Department of Revenue.

CITY OF MISSOULA, MONTANA
PROPERTY VALUE AND NEW CONSTRUCTION
Last Ten Fiscal Years

Fiscal Year	Assessed Value City Property	New Construction						% Change Over Last Year
		Single Family		Multi-Family		All Construction		
		Value Number	Value Estimate	Value Number	Value Estimate	Value Number	Value Estimate	
2010	3,757,969,949	139	12,643,362	63	2,552,415	1,306	54,867,213	-14.25%
2011	3,965,146,053	95	8,892,276	262	17,010,385	1,283	87,790,572	60.01%
2012	4,140,685,284	96	9,675,751	329	15,186,996	1,395	58,443,007	-33.43%
2013	4,110,699,383	127	11,284,179	371	14,682,857	1,485	68,558,394	17.31%
2014	4,305,020,382	160	18,828,163	210	9,575,271	1,319	74,177,588	8.20%
2015	4,406,017,003	176	18,033,312	302	12,840,095	1,427	122,960,429	65.76%
2016	7,303,174,348	195	20,368,865	150	9,679,420	1,515	117,605,567	-4.35%
2017	7,390,919,522	246	25,059,568	736	41,624,374	1,576	161,435,250	37.27%
2018	8,176,081,623	253	25,610,521	310	15,000,260	1,434	167,128,016	3.53%
2019	8,234,651,575	199	21,063,583	249	11,568,904	1,269	164,408,755	-1.63%

Source: City of Missoula Building Inspection Office and Missoula County Assessor

**CITY OF MISSOULA, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
Current and Ten Years Ago**

Taxpayer	Tax Year 2018 (FY19)			Tax Year 2009 (FY10)		
	Taxable Assessed Value	Rank	Percentage of City Taxable Assessed	Taxable Assessed Value	Rank	Percentage of City Taxable Assessed
NORTHWESTERN ENERGY	\$ 5,963,176	1	4.90%	\$ 3,280,617	1	3.09%
SOUTHGATE MALL MONTANA LLC ***	1,204,365	2	0.99%	907,130	4	0.85%
RCHP BILLINGS MISSOULA LLC *	978,437	3	0.80%			
VERIZON WIRELESS	940,956	4	0.77%	663,632	7	0.62%
MONTANA RAIL LINK	857,669	5	0.70%			
CENTURYLINK INC**	803,213	6	0.66%	2,024,178	2	1.91%
GATEWAY LIMITED PARTNERSHIP	782,889	7	0.64%	744,479	5	0.70%
CHARTER COMMUNICATIONS	773,709	8	0.64%	703,713	6	0.66%
UT MISSOULA LLC	464,151	9	0.38%			
ST PATRICK HOSPITAL CORP	422,095	10	0.35%	618,450	9	0.58%
MOUNTAIN WATER COMPANY				1,128,832	3	1.06%
FIRST INTERSTATE BANK				613,623	8	0.58%
WW HOLDING CO INC/ALLTELL CORP				474,276	10	0.45%
Total	<u>\$13,190,660</u>		<u>10.84%</u>	<u>\$11,158,930</u>		<u>10.50%</u>

* Formerly Community Hospital Corp

** Formerly Qwest Communications

*** Formerly Southgate Mall Associates

Source: Department of Revenue - Missoula County Finance Office

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES AND COLLECTIONS
GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years

Fiscal Year Ended June 30th	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date*		Percentage of Delinquencies
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2010	23,225,564	22,737,517	97.90%	636,697	23,374,213	100.64%	2.10%
2011	23,961,021	22,743,766	94.92%	862,661	23,606,427	98.52%	5.08%
2012	25,161,696	24,607,176	97.80%	211,507	24,818,683	98.64%	2.20%
2013	26,057,435	26,150,721	100.36%	850,849	27,001,570	103.62%	-0.36%
2014	26,625,590	25,882,072	97.21%	140,631	26,022,703	97.74%	2.79%
2015	26,693,366	26,658,963	99.87%	209,372	26,868,335	100.66%	0.13%
2016	28,203,105	27,863,139	98.79%	100,318	27,963,457	99.15%	1.21%
2017	29,423,476	28,786,655	97.84%	98,256	28,884,910	98.17%	2.16%
2018	30,713,521	30,145,774	98.15%	217,539	30,363,313	98.86%	1.85%
2019	29,479,354	29,565,769	100.29%	100,367	29,666,136	100.63%	-0.29%

Source: City of Missoula

* Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The City does not identify delinquent collections by the year for which the tax was levied.

In 2014 this table was updated to reflect all taxes levied by the City of Missoula, not just the General Fund.

While 2014 delinquencies are within a normal range we feel it germane to the reader to mention the passage of SB96 which reduced 2014 tax receipts for strict personal property. The legislature attempted to make taxing jurisdictions whole by one-time payments. The City of Missoula received a one-time payment of \$327,628 which is reflected in Intergovernmental revenues rather than tax receipts.

**CITY OF MISSOULA, MONTANA
GENERAL OBLIGATION DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE**

The following general obligation debt ratios are provided as of June 30, 2019

Market Valuation	\$ 8,234,651,575
Market Valuation (Less Tax Increment)	\$ 8,226,528,705
Taxable Valuation	\$ 129,852,557
Taxable Valuation (Less Tax Increment)	\$ 121,729,687
Population	75,726.77
Direct Debt Per Capita	\$ 207
Direct and Overlapping Debt Per Capita	\$ 2,072
Direct Debt to Market Valuation	0.19%
Direct and Overlapping Debt to Market Valuation	1.91%
Direct Debt to Taxable Valuation	12.05%
Direct and Overlapping Debt to Taxable Valuation	120.85%
Market Valuation per Capita	\$ 108,742
Taxable Valuation per Capita	\$ 1,715

Source: City of Missoula

SUMMARY OF DIRECT DEBT, INDIRECT DEBT AND DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE
AS OF JUNE 30, 2019

	Summary of Direct Debt		
	Gross Debt	Less: Debt Service Funds	Net Direct Debt
General Obligation Debt Supported by Taxes	\$15,642,468	\$—	\$15,642,468
Debt Supported by General Fund	11,568,160	—	11,568,160
Revenue Debt (Water and Sewer)	85,596,647	—	85,596,647
Revenue Debt (TIF and Parking)	41,681,001	(a)	41,681,001
Subtotal of Direct Debt	<u>\$154,488,276</u>		<u>\$154,488,276</u>

(a) Monies from the Missoula Parking Commission and tax increment revenues are used to make principal and interest payments on these bonds.

	Summary of Indirect Debt		
	G.O. Debt as of June 30, 2018	Debt Applicable to Tax Capacity of City	
		Percentage^	Amount
Taxing Unit:			
Missoula County High School District	\$66,355,000	89.09%	\$59,115,670
Missoula County Elementary School District	79,900,000	50.22%	40,125,780
Hellgate Elementary School District	26,280,000	15.91%	4,181,148
School District No. 20 (Desmet)	40,000	3.96%	1,584
Missoula County	67,594,304	56.02%	37,866,329
Subtotal of Indirect Debt	<u>\$240,169,304</u>		<u>\$141,290,511</u>

Total of Direct and Indirect Debt	<u><u>\$295,778,787</u></u>
--	-----------------------------

	Debt Ratios*	
	G.O. Net Direct Debt	G.O. Indirect & Net Direct Debt
Current Year Estimated Value	0.19%	1.91%
Per Capita	\$207	\$2,072

*Includes general obligation debt and debt supported by general fund revenues, excludes revenue supported debt.

^The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Local Schools

CITY OF MISSOULA, MONTANA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt Limit	\$93,949	\$99,129	\$103,517	\$102,767	\$107,626	\$110,150	\$182,579	\$184,773	\$204,402	\$205,866
Total net debt applicable to limit	15,224	13,966	12,661	12,124	11,555	10,178	8,731	7,548	6,462	5,490
Legal debt Margin	<u>\$78,725</u>	<u>\$85,163</u>	<u>\$90,856</u>	<u>\$90,643</u>	<u>\$96,071</u>	<u>\$99,973</u>	<u>\$173,848</u>	<u>\$177,225</u>	<u>\$197,940</u>	<u>\$200,377</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>16.20%</u>	<u>14.09%</u>	<u>12.23%</u>	<u>11.80%</u>	<u>10.74%</u>	<u>9.24%</u>	<u>4.78%</u>	<u>4.08%</u>	<u>3.16%</u>	<u>2.67%</u>

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed Value of Taxable Property as Ascertained by the last Assessment for Taxes	8,234,651.58
Debt Limit 2.5% of Assessed Value (1)	<u>2.50%</u>
General Obligation Debt Limit	205,866
Less: Outstanding General Obligation Debt, June 30, 2019	<u>5,490</u>
Total net debt applicable to limit	<u>200,377</u>
Legal Debt Margin	<u><u>200,377</u></u>

(1) Montana Statute (7-7-4201) prescribes a legal debt limit of 2.5% of the total assessed value of taxable property, which was increased in the FY 2007 legislature from 1.51%.

Source: City of Missoula

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Governmental Activities										
Fiscal Year	General Obligation Bonds	Limited Obligation Bonds	Special Assessment Bonds	Bond Premiums/ (Discounts)	Loans Payable	Capital Leases				
2010	15,065,000	4,935,000	14,350,241	—	159,063	1,378,125				
2011	13,840,000	5,625,000	15,021,055	—	125,646	1,959,752				
2012	12,570,000	5,285,000	15,322,685	—	91,014	2,174,849				
2013	11,465,000	4,935,000	14,189,516	—	659,267	2,215,466				
2014	11,020,000	4,575,000	12,738,346	—	534,747	3,201,445				
2015	9,750,000	4,210,000	11,394,176	—	427,513	4,967,415				
2016	8,395,000	5,100,000	10,693,500	383,138	336,190	4,989,470				
2017	7,305,000	4,650,000	12,173,827	363,981	242,822	4,879,043				
2018	6,315,000	7,779,735	11,148,712	344,824	147,321	5,626,847				
2019	5,440,000	7,238,622	10,202,468	325,667	49,659	3,954,212				
Business-Type Activities										
Fiscal Year	Revenue Bonds	Capital Leases	Notes Payable	Bond Premiums/ (Discounts)	FBO Contracts Payable	Total Primary Government	Total Population	Debt as a Percentage of Personal Income	Debt Per Capita	Debt as a Percentage of Market Value
2010	13,883,485	—	—	—	—	49,770,914	66,788	2.22%	745	1.32%
2011	24,579,098	71,250	—	—	—	61,221,801	67,565	2.52%	906	1.63%
2012	23,600,000	385,660	2,525,270	—	—	61,954,479	68,484	2.38%	905	1.50%
2013	22,051,000	337,080	2,236,246	—	—	58,088,575	69,039	2.24%	841	1.41%
2014	20,857,000	232,296	1,962,919	—	—	55,121,753	69,821	2.01%	789	1.28%
2015	19,631,000	149,281	1,430,114	—	—	51,959,499	71,022	1.79%	732	1.18%
2016	18,799,002	92,293	1,392,863	—	—	50,181,456	72,070	1.58%	696	0.69%
2017	158,062,445	389,699	1,353,747	—	—	189,420,564	73,747	5.66%	2,569	2.56%
2018	157,684,279	401,474	1,312,237	—	5,525,518	196,285,947	74,977	5.54%	2,618	2.40%
2019	119,558,143	270,505	1,268,413	12,230,757	6,180,587	166,719,033	75,727	4.62 %	2,202	2.02 %

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Montana Department of Labor - Research and Analysis Bureau

*2010 is the most recent data available. Preceding years to 2004-2009 are City estimates.

CITY OF MISSOULA, MONTANA
RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR
Last Ten Fiscal Years
Amounts expressed in thousands, except population and per capita

Fiscal Year	General Obligation Bonds*	Total Taxable Assessed Valuation	Percentage of Taxable Value of Property	Estimated Population	Per Capita
2010	15,065	104,408	14.43%	66,788	225.56
2011	13,840	106,229	13.03%	67,565	204.84
2012	12,570	107,879	11.65%	68,484	183.55
2013	11,465	108,167	10.60%	69,039	166.07
2014	11,020	109,336	10.08%	69,821	157.83
2015	9,750	108,677	8.97%	71,022	137.28
2016	8,395	111,844	7.51%	72,070	116.48
2017	7,305	113,132	6.46%	73,747	99.05
2018	6,315	121,756	5.19%	74,977	84.23
2019	5,440	121,730	4.47%	75,727	71.84

* Presented as net bonded debt (net bonded debt is balance of outstanding debt less restricted funds collected for debt payment). First year presented is FY2012. All other fiscal years is presented as total bonded debt.

Source Restricted Debt: Combining Balance Sheet - Nonmajor Debt Service Funds

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Bureau of Economic Analysis

**CITY OF MISSOULA, MONTANA
 PLEDGED - REVENUE COVERAGE
 WASTEWATER FACILITY REVENUE BONDS
 Last Ten Fiscal Years**

Fiscal Year	Operating Revenues	Operating Expenses (1)	Net Revenue Available for Debt	Maximum Annual Debt Service Payment	Coverage (2)
2010	6,705,911	3,769,644	2,936,267	1,620,042	181.25%
2011	6,678,968	3,876,659	2,802,309	2,232,703	125.51%
2012	7,375,912	4,701,243	2,674,669	1,855,116	144.18%
2013	7,861,126	4,925,194	2,935,932	1,897,146	154.76%
2014	8,023,882	4,871,391	3,152,491	1,791,772	175.94%
2015	8,208,336	5,104,692	3,103,644	1,823,487	170.20%
2016	8,655,588	5,641,302	3,014,286	1,823,487	165.30%
2017	9,117,013	6,388,150	2,728,863	2,122,952	128.54%
2018	10,202,755	6,759,719	3,443,036	2,122,952	162.18%
2019	9,528,657	6,875,836	2,652,821	2,074,954	127.85%

Source: City of Missoula Annual Financial Reports

(1) Does not include depreciation or bond interest.

(2) Net revenues divided by the maximum debt payment due in any future calendar year.

**CITY OF MISSOULA, MONTANA
PLEDGED - REVENUE COVERAGE
PARKING COMMISSION REVENUE BONDS
Last Ten Fiscal Years**

Fiscal Year	Operating Revenues	Operating Expenses (A)	Net Available For Debt Service	Principal Paid	Interest Paid	Total Debt Service	Coverage (B)
2010	1,415,863	1,026,254	389,609	115,000	46,778	161,778	240.83%
2011	1,443,085	947,789	495,296	120,000	(86,268)	33,732	1468.33%
2012	1,739,234	876,485	862,749	220,000	384,813	604,813	142.65%
2013	1,838,073	958,094	879,979	210,000	302,292	512,292	171.77%
2014	1,840,624	1,066,325	774,299	220,000	317,253	537,253	144.12%
2015	1,896,306	1,095,809	800,497	40,000	268,709	308,709	259.3%
2016	2,152,353	1,170,266	982,087	185,000	272,575	457,575	214.63%
2017	2,521,547	1,402,419	1,119,128	250,000	265,850	515,850	216.95%
2018	2,834,949	1,430,557	1,404,392	275,000	291,525	566,525	247.9%
2019	3,073,371	1,573,307	1,500,064	275,000	253,325	528,325	283.93%

(A) Does not include depreciation or bond interest.

(B) Net available divided by debt service.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
REVOLVING FUND YEAR-END BALANCES
REQUIRED CONTINUING DISCLOSURE
Last Ten Fiscal Years

Fiscal Year	Revolving Fund Cash Balance	Principal Amount of Bonds	Percentage
2010	746,320	14,250,241	5.2%
2011	794,547	15,021,055	5.3%
2012	774,812	15,322,685	5.1%
2013	719,735	14,189,516	5.1%
2014	636,917	12,738,346	5.0%
2015	569,709	11,394,176	5.0%
2016	535,000	10,693,500	5.0%
2017	624,223	12,173,827	5.1%
2018	557,436	11,148,712	5.0%
2019	510,123	10,202,468	5.0%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
REVOLVING FUND CHANGES IN FUND BALANCE
REQUIRED CONTINUING DISCLOSURE
Last Ten Fiscal Years

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Beginning Balance	\$719,399	\$764,101	\$794,547	\$791,209	\$735,266	\$652,449	\$586,596	\$550,531	\$624,222	\$557,436
Disbursements/Transfers	44,702	30,446	(3,338)	(55,943)	(82,817)	(65,853)	(36,065)	73,691	(66,787)	(47,313)
Ending Balance	<u>\$764,101</u>	<u>\$794,547</u>	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,449</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>
Assets:										
Cash	\$746,320	\$793,639	\$774,812	\$719,735	\$636,917	\$569,709	\$535,000	\$624,223	\$557,436	\$510,123
Due from SID Funds	—	—	865	—	—	569,709	—	41,452	25,920	—
Other Receivables	167,952	135,548	134,640	119,108	103,577	88,046	72,514	—	—	10,557
Total Assets	914,272	929,187	910,317	838,843	740,494	1,227,463	607,514	665,674	583,356	520,680
Liabilities:										
Interfund Payable	—	—	—	—	—	568,353	—	—	—	—
Deferred Revenue	150,171	134,639	119,108	103,577	88,046	72,514	56,983	41,452	25,920	10,557
Total Liabilities	150,171	134,639	119,108	103,577	88,046	640,867	56,983	41,452	25,920	10,557
Total Fund Balance	<u>\$764,101</u>	<u>\$794,548</u>	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,448</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population		Income Statistics		State Unemployment Rate	Missoula County Unemployment Rate
	Estimated City Population (1)	County Population (1)	Total Personal Income (2)	Per Capita Income (2)		
2010	66,788	109,299	3,866,079	33,642	6.5%	7.3%
2011	67,565	110,160	3,958,700	35,936	6.3%	6.7%
2012	68,484	111,077	4,226,000	38,046	5.4%	5.9%
2013	69,039	111,731	4,188,400	37,486	4.8%	5.2%
2014	69,821	112,681	4,418,300	39,211	4.1%	4.5%
2015	71,022	114,181	4,658,900	40,803	3.5%	3.8%
2016	72,070	116,130	5,125,320	44,134	3.5%	3.8%
2017	73,747	119,108	5,279,080 *	45,370 *	4.0%	3.6%
2018	74,977	120,447	5,466,596 *	47,215 *	4.0%	3.6%
2019	75,727	120,949	5,521,262	47,687	3.6%	3.3%

(1) 2010 population is from the US Census Bureau. All other years are estimates based of City building permit data.

(2) Only Missoula County information available.

* Estimate based on average increase of prior years.

Source - Bureau of Economic Analysis, Department of Labor & Industry, Research & Analysis Bureau and City of Missoula,
Development Services Department

CITY OF MISSOULA, MONTANA
TOP EMPLOYERS IN CITY OF MISSOULA
Current and Ten Years Ago

Employer	Type of Product or Service	2019	Percentage of Total City Employment	2010^	Percentage of Total City Employment
University of Montana	Higher Education	2,917	3.85%	3,651	5.47%
St. Patrick Hospital	Healthcare	1,604	2.12%	1,773	2.65%
Montana Rail Link	Rail Transportation	1,214	1.60%	259	0.39%
Missoula County Public Schools	Public Education	1,144	1.51%	1,219	1.83%
Missoula County	Government	870	1.15%	780	1.17%
Community Medical Center	Healthcare	825	1.09%	1185	1.77%
Us Forest Service	Federal Government	697	0.92%	750	1.12%
AT&T/DirecTV	Service	675	0.89%	1000	1.50%
City of Missoula	Government	638	0.84%	503	0.75%
Wal-Mart	Retail	585	0.77%	585	0.88%

* Employers were added after 2010

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Administrative										
City Council	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Mayor's Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Human Resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
Communications	—	—	—	—	—	—	—	—	—	—
City Clerk	4.50	3.50	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00
Information Systems	6.00	6.00	6.00	6.00	6.00	6.00	8.00	8.00	8.00	11.00
Finance/Treasurer	16.00	16.00	16.00	16.00	15.50	15.00	15.00	16.00	15.00	14.00
Central Services	—	—	—	—	1.50	3.00	3.00	3.00	2.00	2.00
Housing & Community	—	—	—	—	—	—	—	3.00	4.75	5.75
City Attorney	13.25	12.75	14.00	15.00	16.00	16.00	16.00	16.00	17.00	17.00
Facility Maintenance	—	—	—	—	—	—	—	—	2.00	2.00
Fleet Maintenance	11.00	10.50	10.50	10.50	11.50	10.50	10.50	10.50	9.75	9.75
Public Safety										
Municipal Court	14.25	13.75	13.75	16.75	16.85	17.85	17.85	17.85	17.35	17.35
Police Department	124.50	117.00	117.00	122.00	126.00	130.00	132.00	134.50	134.50	134.80
Fire Department	94.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Public Works										
Development Services	—	—	—	33.71	35.21	23.50	23.75	23.87	25.60	25.60
GIS	—	—	—	—	3.00	3.00	—	—	—	—
Public Works - Operations	29.87	29.82	27.52	11.42	8.42	8.42	8.42	8.53	8.53	—
Street Division	28.54	25.38	28.54	28.79	28.79	28.79	28.79	28.79	28.00	—
City Cemetery	8.92	8.92	8.92	8.92	8.92	8.92	8.92	8.91	8.91	8.91
Planning	—	—	—	—	—	4.50	4.50	4.50	5.50	5.76
Building Inspection	9.00	9.00	9.00	9.00	10.99	11.10	12.00	11.88	13.40	13.90
Road District 1	—	3.16	—	0.25	0.25	0.25	0.75	2.66	4.38	40.22
Transportation	—	—	—	—	—	8.40	9.57	9.57	9.57	9.57
Water	—	—	—	—	—	—	—	—	32.00	38.42
Wastewater	22.20	21.50	21.50	21.50	22.50	22.50	24.00	24.00	30.16	32.66
Storm Water	—	—	—	—	—	—	—	2.00	4.00	4.00
Culture and Recreation										
Parks and Recreation	55.74	52.51	54.42	57.74	55.80	57.00	57.60	59.60	59.60	—
Fort Missoula Regional Park - Recreation	—	—	—	—	—	—	—	1.75	7.46	6.05
Fort Missoula Regional Park - Ops & Maint	—	—	—	—	—	—	—	—	—	3.62
Parks District 1	—	3.23	—	1.20	1.20	1.98	2.73	7.22	8.49	69.07
Aquatics	30.81	30.81	26.81	26.81	26.81	25.45	23.88	23.77	24.13	26.99
Agencies										
Parking Commission	11.00	11.33	11.33	11.50	11.50	11.50	11.50	11.50	12.50	12.00
MRA	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total	506.58	497.16	491.29	523.09	532.74	540.66	545.76	564.40	620.58	638.42

Source: City of Missoula

CITY OF MISSOULA, MONTANA
CITY SERVICES AND EMPLOYMENT

Bargaining Unit	Number of Members	Date of Expired Contract
International Association of Firefighters, Local No. 271**	89	June 30, 2019
Missoula Police Protective Association**	100	June 30, 2019
Montana Federation of Public Employees *		
Building Inspectors**	6	June 30, 2019
Maintenance Technicians in Parks and Recreation	9	June 30, 2019
WW Chemists**	3	June 30, 2019
Planners**	17	June 30, 2019
Parking Commission**	7	June 30, 2019
Wastewater Plant Operators**	6	June 30, 2019
Teamsters Union, Local No. 2 - Street Dept.**	22	June 30, 2019
Operators' Union, Local No. 4000 - Street Dept.**	12	June 30, 2019
Machinists Union, Local No. 88, District No. 86**	8	June 30, 2019
Teamsters, Parks and Recreation Seasonal**	25	June 30, 2019
Wastewater Operator's Union, Local 400**	8	June 30, 2019
International Brotherhood of Electrical Workers**	2	June 30, 2019

Note: Basic services provided through City government include Police and Fire protection, Municipal Sewer and Sanitation, Street Maintenance and Construction, Building Inspection, Zoning Enforcement, Public Works, and Parks and Recreation. As of June 30, 2019, the City employed approximately 638 workers, including Seasonal and Intermittent. Of the total City workforce, approximately 46% were members of organized bargaining units. State law requires Montana Cities to bargain collectively with formally recognized bargaining units. The City considers relations with its bargaining groups to be satisfactory.

* Formerly MPEA and MEA-MFT

** At time of publication, collective bargaining negotiations were ongoing

Source: City of Missoula

MISSOULA, MONTANA METROPOLITAN AREA
EMPLOYMENT BY MAJOR INDUSTRY TYPE
ANNUAL AVERAGE
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Goods Producing	4,600	4,700	4,400	4,500	4,600	4,900	4,900	5,100	5,500	6,100
Trade, Transportation and Utilities	11,300	11,400	11,600	11,100	11,900	12,300	12,200	12,200	12,600	13,100
Professional and Business Service	6,900	6,900	6,800	7,000	7,000	6,500	6,400	6,500	6,600	6,900
Educational and Health Services	9,200	9,500	9,800	10,000	10,000	10,300	10,400	10,800	10,900	10,600
Healthcare and Social Assistance	8,700	9,000	9,200	9,300	9,400	9,700	9,800	10,100	10,300	10,100
Leisure and Hospitality	7,000	6,900	7,400	7,300	7,700	8,100	8,100	8,500	8,500	8,600
Government	10,300	8,400	10,300	10,500	10,600	10,800	10,800	11,000	10,900	10,800
	<u>58,000</u>	<u>56,800</u>	<u>59,500</u>	<u>59,700</u>	<u>61,200</u>	<u>62,600</u>	<u>62,600</u>	<u>64,200</u>	<u>65,300</u>	<u>66,200</u>

Source: Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Business Licenses Issued	5,947	5,103	5,872	5,585	5,418	4,566	5,821	5,658	5,466	5,007
Amount of SID's Billed	\$2,788,949	\$2,979,149	\$2,806,770	\$2,565,463	\$2,468,350	\$2,277,577	\$2,221,810	\$2,516,030	\$2,372,380	\$2,103,905
# Sewer Bills	42,860	43,493	44,495	45,042	45,042	45,213	45,664	46,326	47,232	47,994
Public Safety Activities										
Citations issued	25,136	20,232	20,554	18,139	15,420	14,042	13,442	13,903	11,335	16,525
Orders of Protection issued	277	209	236	203	318	267	351	245	193	261
Attorney's Office - Lawsuits & Claims	26	24	22	32	29	35	35	25	33	41
Attorney - Opened criminal files	2,313	3,029	4,007	4,255	3,955	3,023	3,777	4,238	3,248	3,898
Officers/1,000 population	1	1	2	2	2	2	2	1	1	1
Total sworn officers	100	100	104	106	109	109	109	106	109	107
Police calls for Service	41,373	40,272	41,334	42,302	41,728	45,605	42,791	53,206	54,126	51,396
Total Fire Department Incident Responses*	6,217	5,752	6,131	6,548	6,745	7,140	7,865	8,169	9,043	9,366
Public Works										
Miles of sidewalk installed	6.78	5.42	4.72	5.58	9.19	4.35	3.48	4.15	8.13	17.11
Building Permits Issued	1,306	1,283	1,395	1,485	1,319	1,427	1,515	1,576	1,434	1,269
Construction Value of Bldg permits issued	\$54,867,213	\$87,790,572	\$58,443,007	\$68,558,394	\$74,177,588	\$122,960,429	\$117,605,567	\$161,435,250	\$167,128,016	\$164,408,755
Miles of Street	385	385	388	380	352	382	385	386	390	399
Population	66,788	67,565	68,484	69,039	69,821	71,022	72,070	73,747	74,977	75,727

Source: City of Missoula

* Fire Department Incident Responses are based on Calendar Years. Current Year number through 12/31/14.

CITY OF MISSOULA, MONTANA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
GENERAL GOVERNMENT										
Vehicles	4	4	2	2	2	2	2	2	2	4
Buildings	3	3	4	4	5	5	5	5	6	7
PUBLIC SAFETY ACTIVITIES										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Engines/Trucks/Vehicles/Vans	25	25	31	32	32	33	34	31	32	36
Police Motorcycles	6	6	4	5	5	5	5	5	5	5
Police Patrol Cars/Passenger Vehicles/Other Vehicles	63	63	66	59	63	63	67	72	77	82
PUBLIC WORKS										
Streets (sq. yards)	7,056,869	7,265,469	7,399,746	7,539,539	7,636,873	7,774,642	8,050,257	8,287,391	8,530,773	8,982,795
Curbs (lineal feet)	2,100,819	2,135,361	2,159,796	2,182,153	2,241,246	2,259,480	2,273,980	2,288,394	2,327,924	2,434,617
Sidewalks (sq. feet)	10,599,017	12,699,836	12,824,406	13,345,978	13,588,598	13,703,420	13,795,344	13,904,798	14,119,387	14,854,165
Storm Sewer (lineal feet)	162,158	168,148	172,360	179,388	179,888	180,368	183,538	184,199	189,001	189,061
Sumps	5,385	5,496	5,524	4,183	4,209	5,585	5,617	5,624	5,742	5,843
Signs	57,502	58,369	59,236	60,103	60,970	61,837	62,704	63,571	64,438	65,305
Vehicles	163	165	163	123	123	123	225	248	285	243
Buildings	4	4	4	5	5	5	5	6	5	5
PUBLIC HEALTH ACTIVITIES										
Cemetery & Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles/Tractors/Trucks/Mowers	14	15	17	18	18	18	20	18	18	23
CULTURE AND RECREATION										
Parks	68	69	70	70	70	70	72	71	72	73
Trails										
Commuter	22	22	23	23	23	23	23	23	23	24
Recreational	55	55	56	56	56	56	58	56	59	56
Park Shelter/Band Shells/Pavilions	12	15	17	18	18	18	24	20	21	25
Buildings	23	23	23	23	23	23	23	23	23	30
Vehicles (Including trailers)	59	59	59	108	112	112	115	112	112	127
HOUSING & COMMUNITY DEVELOPMENT										
Vehicles	1	1	1	1	1	1	1	1	1	2

Capital Asset Statistics by Function information prior to 2007 is not readily available in this format.

Source: City of Missoula Capital Asset Accounting Module

Source: Various City of Missoula Departments

CITY OF MISSOULA, MONTANA
SPECIAL ASSESSMENTS BILLED AND COLLECTED
Last Ten Fiscal Years

Fiscal Year	Assessments Billed	Current Assessments Paid	Percent Collected	Delinquent Assessments Paid	Total Assessments Paid	Penalty and Interest Paid
2010	\$ 2,788,949	\$ 2,796,909	100.29%	\$ 136,607	\$ 2,933,516	\$ 14,999
2011	2,979,149	2,818,935	94.62%	159,941	2,978,876	18,139
2012	2,806,770	2,760,131	98.34%	160,377	2,920,508	16,070
2013	2,565,463	2,549,864	99.39%	51,388	2,601,252	8,058
2014	2,468,350	2,464,285	99.84%	19,211	2,483,496	11,121
2015	2,277,577	2,308,308	101.35%	8,655	2,316,963	8,359
2016	2,221,810	2,185,888	98.38%	5,286	2,191,174	4,989
2017	2,516,030	2,454,187	97.54%	35,599	2,489,786	4,337
2018	2,372,380	2,301,098	97.00%	58,556	2,359,653	4,321
2019	2,103,905	2,117,431	100.64%	8,740	2,126,171	7,837

Note: Property tax levies are set in August at the time the City budget is approved and billed November 1 by the County. Half of the taxes are due by November 30 and the other half by May 31. After those dates, the bills are delinquent (and a lien is placed on the property). The interest charged on delinquent taxes is one percent per month, with a two percent penalty.

Source: City of Missoula

CITY OF MISSOULA, MONTANA
SPECIAL IMPROVEMENT DISTRICT 512, 521 AND 522
REQUIRED CONTINUING DISCLOSURE

Fiscal Year	Combined Market Value of All Districts	Average Ratio of Market Value to Assessments of Individual Parcels	Highest Ratio of Market Value to Assessments of Individual Parcels	Lowest Ratio of Market Value to Assessments of Individual Parcels	Median Ratio of Market Value to Assessments of Individual Parcels
2009	\$234,349,048	954.97	6,111.87	20.47	160.49
2010	236,039,170	1,071.95	30,710.27	22.07	247.40
2011	215,320,296	1,296.29	51,474.37	40.46	823.26
2012	296,665,021	1,601.54	60,391.92	47.21	957.42
2013	343,465,684	43.42	43.42	43.42	43.42
2014	212,236,360	6,153.16	233,364.95	81.73	3,711.41
2015	275,246,631	7,937.62	244,392.70	10.65	5,041.41
2016	281,792,739	9,733.94	483,578.62	11.17	5,382.13
2017	228,884,766	14,537.55	260,053.13	972.25	10,318.56
2018	Completed	Completed	Completed	Completed	Completed

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
SPECIAL IMPROVEMENT DISTRICTS
Current as of June 30, 2018*

SID Number	Combined Market Value of All Districts	Average Ratio of Market Value to Assessments of Individual Parcels	Highest Ratio of Market Value to Assessments of Individual Parcels	Lowest Ratio of Market Value to Assessments of Individual Parcels	Median Ratio of Market Value to Assessments of Individual Parcels
FY2011 Total	^ \$2,698,949,941	1,042.61	42,350.68	0.03	341.14
FY2012 Total	3,105,150,944	893.51	26,719.49	1.76	429.81
FY2013 Total	3,365,098,815	352.35	40,261.28	4.87	110.58
FY2014 Total	1,497,286,124	1,737.80	233,364.95	0.22	442.92
FY2015 Total	2,373,479,490	2,861.51	244,392.70	0.17	795.46
FY2016 Total	2,446,652,631	4,299.09	1,131,599.24	0.17	832.07
FY2017 Total	2,320,102,073	5,830.90	310,647.67	0.18	1,654.98
524	719,226,897	278.65	10,260.70	4.47	186.96
525	29,575,696	98.45	452.80	21.66	56.04
526	106,769,459	85.42	1,267.26	4.71	54.82
532	64,124,627	151.03	492.37	30.86	149.88
533	11,250,663	146.19	652.08	31.91	57.96
534	13,872,524	65.78	120.74	23.70	63.81
536	24,217,712	64.47	121.89	4.13	62.63
540	112,760,486	107.87	184.31	62.77	103.18
541	544,138,454	880.21	4,733.80	0.02	804.20
544	100,732,672	55.50	239.72	6.87	53.15
545	14,613,388	951.29	5,596.12	238.46	833.10
546	12,166,671	891.98	1,146.13	354.89	889.36
548	9,337,312	44.45	90.50	0.20	48.70
549	202,646,551	144.47	536.04	3.05	128.37
CS08	8,728,611	100.09	330.82	11.21	88.76
CS09	7,712,403	50.18	165.94	6.86	32.87
CS10	10,343,042	52.30	277.27	7.80	40.54
CS12	61,572,069	360.82	5,815.79	13.47	155.94
CS13	67,392,392	907.53	11,208.76	322.00	358.03
CS15	26,426,945	185.54	2,901.36	8.99	91.04
CS16	17,586,495	272.04	4,035.16	8.34	74.74
CS17	15,213,947	333.20	7,428.43	4.83	70.00
CS18	22,290,541	372.03	4,201.73	15.15	132.39
CS346	16,131,394	41.02	120.31	15.58	24.41
FY2019 Total*	\$2,218,830,951	276.69	11,208.76	0.02	81.75

*FY2019 information unavailable at time of publication. Information above is from FY2018

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
USER RATES CHARGES
LAST TEN FISCAL YEARS

Fiscal Year	Metered charges				Flat Rate Charges					
	Residential Base Rate (5/8" meter)	Commerical (1" meter)	Commercial (3" meter)	Consumption rate for all usage^	Single Family Dwellings	Each room after 4	Efficiency	Business/ Church	Swimming Pool	Sprinkling * (minimum \$42.01)
2010										
2011										
2012										
2013										
2014										
2015										
2016										
2017										
2018*	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156	\$ 49.17	\$ 5.85	\$ 27.01	\$ 52.70	\$ 88.26	\$ 3.8313
2019	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156	\$ 49.17	\$ 5.85	\$ 25.77	\$ 52.70	\$ 88.26	\$ 3.8313

Source: City of Missoula

* First year of tracking data is FY18

^ Rate is based on per 100 cubic feet (ccf) of water consumption

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
NUMBER OF USERS and CONSUMPTION DATA
LAST TEN FISCAL YEARS**

Fiscal Year	Metered Customers	Flat-Rate Customers	Daily Average Flow ^	Maximum Daily Flow ^	Total Annual Flow ^
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2018*	19,748	3,053	33,388	56,939	12,186,677
2019	20,275	2,941	34,441	57,256	12,571,039

Source: City of Missoula

^ Expressed in 100 Cubic Feet of water consumption

* First year reporting is FY18

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
TOP BILLED CUSTOMERS
SERVICED BY MISSOULA WATER
Current and Ten Years Ago

Customer	Type of Product or Service	2019	Percentage of Total Billed	2010 *	Percentage of Total Billed
University of Montana	Higher Education	\$290,326	1.63%		
University of Montana	Higher Education	257,167	1.44%		
Union Square Apartments	Real Estate	102,101	0.57%		
UM Family Housing	Real Estate	95,747	0.54%		
Community Medical Center	Healthcare	63,898	0.36%		
Cottonwood Condo Association	Real Estate	61,849	0.35%		
Saint Patrick's Hospital	Healthcare	58,109	0.33%		
UM Family Housing	Real Estate	50,535	0.28%		
Missoula County Airport	Transportation	47,771	0.27%		
Travois Village	Real Estate	44,136	0.25%		

* Information for FY2010 not available

Source - City of Missoula

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
USER RATES CHARGES
LAST TEN FISCAL YEARS

Fiscal Year	Single Family ^	Multiple Families ^	General Commercial *	Food Service & Mortuaries *	Hospitals *	Schools *	Large Volume & Industrial *	Biochemical Oxygen Demand (BOD) †	Total Suspended Solids (TSS) †	Admin Charge
2010	66.90	55.14	1.34	2.75	1.30	1.18	0.99	0.17	0.15	5.53
2011	70.26	57.90	1.41	2.89	1.37	1.23	1.04	0.18	0.15	5.81
2012	73.74	60.78	1.48	3.03	1.44	1.30	1.09	0.19	0.16	6.10
2013	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2014	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2015	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2016	79.38	65.46	1.60	3.26	1.55	1.39	1.17	0.21	0.17	6.41
2017	81.36	67.08	1.64	3.34	1.59	1.42	1.20	0.22	0.17	6.73
2018	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2019	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89

Source: City of Missoula

^ Rate is based on per unit

* Rate is based on per 100 cubic feet (ccf) of water consumption

† Rate is based on per pound

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
NUMBER OF USERS and AVERAGE PEAK DEMAND
LAST TEN FISCAL YEARS

Fiscal Year	Single Family	Multiple Families	General Commercial	Food Service & Mortuaries	Hospitals	Schools	Large Volume & Industrial	Total Number of Customers	Average Peak Demand ^
2010	17,680	1,917	1,709	213	14	27	7	21,567	18.58
2011	18,168	1,908	1,741	214	14	27	7	22,079	15.84
2012	18,449	1,976	1,777	216	14	27	8	22,467	15.22
2013	18,672	2,063	1,801	224	14	27	9	22,810	15.13
2014	18,824	2,085	1,813	229	15	27	10	23,003	15.84
2015	19,026	2,128	1,886	255	15	28	13	23,351	15.43
2016	19,156	2,159	1,904	256	15	28	14	23,532	15.10
2017	19,427	2,175	1,911	257	15	28	14	23,827	16.70
2018	19,663	2,212	1,923	260	15	30	14	24,117	16.73
2019	19,926	2,245	1,944	261	15	31	16	24,438	16.12

Source: City of Missoula

^ Expressed in Cubic Feet Per Second (cfs)

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
WASTEWATER BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30th	Total Billed for Fiscal Year	Collected within the Fiscal Year of the Billings		Collections in Subsequent Years	Total Collections to Date		
		Amount	Percentage of Billing		Amount	Percentage of Billing	Percentage of Delinquencies
2010	6,497,460	5,841,216	89.90%	15,333	5,856,548	90.14%	10.10%
2011	6,795,400	6,102,496	89.80%	12,557	6,115,053	89.99%	10.20%
2012	7,274,608	6,517,539	89.59%	9,098	6,526,637	89.72%	10.41%
2013	7,575,169	6,982,519	92.18%	9,138	6,991,657	92.30%	7.82%
2014	7,940,937	7,215,935	90.87%	6,619	7,222,554	90.95%	9.13%
2015	7,982,782	7,341,700	91.97%	3,697	7,345,397	92.02%	8.03%
2016	7,718,508	7,722,809	100.06%	4,268	7,727,077	100.11%	-0.06%
2017	8,030,403	7,944,830	98.93%	3,461	7,948,292	98.98%	1.07%
2018	8,512,934	8,421,977	98.93%	3,466	8,425,443	98.97%	1.07%
2019	8,651,426	8,748,504	101.12%	2,599	8,751,103	101.15%	-1.12%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
TOP BILLED CUSTOMERS
SERVICED BY WASTEWATER FACILITY
Current and Ten Years Ago

Customer	Type of Product or Service	2019	Percentage of Total Billed	2010	Percentage of Total Billed
University of Montana	Higher Education	\$280,587	3.24%	\$202,407	3.12%
John R Daily Inc.	Food Manufacturing	177,960	2.06%	61,970	0.95%
Community Medical Center	Healthcare	56,112	0.65%	43,758	0.67%
St. Patrick Hospital	Healthcare	52,489	0.61%	73,150	1.13%
Travois-Harvey's	Trailer Park	47,226	0.55%	36,964	0.57%
Big Sky Brewing Co	Brewery	45,069	0.52%	66,976	1.03%
Tollefson Apartments	Rental Property	41,647	0.48%		*
Hacker, R Scott	Rental Property	41,569	0.48%	32,250	*
American Eagle Instruments	Medical Supplies	41,529	0.48%		0.00%
Missoula County Airport	Transportation	39,814	0.46%		*
Holiday Inn Parkside	Hotel	—	0.00%	47,679	0.73%
Doubletree Missoula	Hotel	—	0.00%	30,837	0.47%
Southgate Mall	Retail	—	0.00%	25,187	0.39%

* Customers were added after 2009

Source - City of Missoula

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
WASTEWATER TREATMENT REQUIREMENTS
Last Ten Fiscal Years**

Fiscal Year Ended June 30th	^ Average Daily Flow		Annual Flow	
	Gallons (in millions)	Percent Increase/ (Decrease)	Gallons (in millions)	Percent Increase/ (Decrease)
2010	8.86	-14.89%	3,233	-14.45%
2011	7.16	-19.19%	2,615	-19.12%
2012	6.80	-5.03%	2,481	-5.12%
2013	6.74	-0.88%	2,460	-0.85%
2014	7.31	8.46%	2,588	5.20%
2015	7.07	-3.28%	2,582	-0.23%
2016	7.12	0.71%	2,606	0.93%
2017	7.72	8.43%	2,819	8.17%
2018	8.19	6.09%	2,989	6.05%
2019	7.57	-7.57%	2,757	-7.77%

Source: City of Missoula

^ Starting in FY2012 figures were updated to using influent flow by WWTP

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION RATES AND FEES
Last Ten Fiscal Years

Fiscal Year	On-Street Hourly Parking	Garage Hourly Parking	Parking Garage Lease Space Range	Off-Street Lease Space Range	Average Off-Street and Garage Lease Rate
2010	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2011	0.50	1.00	65.00 TO 75.00	35.00 TO 55.00	49.00
2012	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2013	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2014	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2015	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2016*	0.50 - 4.00	1.00	65.00 TO 75.00	30.00 TO 55.00	56.25
2017	0.50 - 4.00	1.00	75.00 TO 85.00	40.00 TO 60.00	65.00
2018	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2019	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00

Source: Missoula Parking Commission

* First year of new LUKE on street parking meter machines

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION OPERATIONS AND FACILITIES
Last Ten Fiscal Years

Fiscal Year	Parking Meters	Leased Parking Spaces	Parking Lots Throughout Downtown Missoula	Leased Parking Garage Spaces	University District Parking Permits	Percentage of Parking Ticket Revenue	Percentage of Parking Meter Revenue	Percentage of Garage Parking Revenue	Percentage of Leased Parking Revenue other than Parking Garage	Percentage of Other Revenue
2010	1,061	800	12	257	1,166	18%	37%	18%	23%	4%
2011	1,061	800	12	257	1,198	18%	37%	18%	23%	4%
2012	1,015	855	12	257	1,012	17%	38%	14%	29%	3%
2013	1,015	890	12	460	1,025	16%	34%	16%	32%	1%
2014	1,015	1,133	12	522	870	14%	33%	19%	31%	1%
2015	1,061	1,275	15	523	918	12%	38%	21%	27%	3%
2016*	134	1,226	15	529	821	9%	49%	17%	20%	4%
2017	134	1,244	15	541	760	10%	46%	26%	16%	2%
2018	135	1,262	14	439	988	9%	49%	17%	20%	4%
2019	135	1,299	12	521	999	10%	44%	23%	21%	3%

Source: Missoula Parking Commission

* FY2016 first year of LUKE on street parking meter machines

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
HISTORICAL VALUE OF TAX INCREMENT DISTRICTS
For the Last Ten Fiscal Years

Urban Renewal District II (1-1C, 4-1C)			
Fiscal Year	Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2010	3,302,146	318,269	3,620,415
2011	3,415,110	336,897	3,752,007
2012	3,371,473	309,233	3,680,706
2013	3,379,411	262,535	3,641,946
2014	3,436,681	249,282	3,685,963
2015	3,586,154	216,449	3,802,603
2016	3,696,539	195,043	3,891,582
2017	3,698,497	250,016	3,948,513
2018	4,477,327	265,612	4,742,939
2019	4,406,257	193,943	4,600,200

Urban Renewal District III (1-1D)			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2010	9,027,375	514,481	9,541,856
2011	8,939,540	568,590	9,508,130
2012	9,118,547	552,532	9,671,079
2013	8,797,853	381,195	9,179,048
2014	8,964,779	393,662	9,358,441
2015	8,293,647	177,106	8,470,753
2016	8,540,441	230,608	8,771,049
2017	9,818,839	279,493	10,098,332
2018	10,846,954	355,738	11,202,692
2019	10,739,574	395,365	11,134,939

Front Street URD (1-1F)			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2010	1,571,488	50,604	1,622,092
2011	2,105,933	124,059	2,229,992
2012	1,908,040	121,154	2,029,194
2013	1,903,163	83,983	1,987,146
2014	1,885,618	78,619	1,964,237
2015	1,911,595	38,792	1,950,387
2016	1,804,310	34,789	1,839,099
2017	1,785,638	33,176	1,818,814
2018	1,881,011	34,435	1,915,446
2019	1,899,211	32,720	1,931,931

Riverfront Triangle URD			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2010 ^	\$133,871	\$—	\$133,871
2011	153,701	36,236	189,937
2012	132,286	36,579	168,865
2013	112,584	279	112,863
2014	113,735	3,259	116,994
2015	119,533	1,337	120,870
2016	130,687	2,196	132,883
2017	111,140	1,764	112,904
2018	344,129	1,399	345,528
2019	657,110	45,095	702,205

Hellgate URD (1-1H) #			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2016 #	\$960,528	\$—	\$960,528
2017	\$982,521	\$257	982,778
2018	\$1,162,396	\$2,433	1,164,829
2019	\$1,128,358	\$47,219	1,175,577

North Reserve / Scott Street URD (1-1N, 4-1N) #			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2016 #	\$1,563,956	\$—	\$1,563,956
2017	1,563,249	378	1,563,627
2018	2,332,473	4,653	2,337,126
2019	2,388,953	30,928	2,419,881

* First year data available as district was created in FY 2009

^ First year data available as district was created in FY 2010

First year data available as district was created in FY 2016

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TAXABLE VALUE OF DISTRICTS COMPARED TO CITY
For the Last Ten Fiscal Years

Urban Renewal District II				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2010	107,159,214	3,620,415	1,760,592	1.6 %
2011	111,474,037	3,752,007	1,892,184	1.7 %
2012	112,993,774	3,680,706	1,820,883	1.6 %
2013	112,697,955	3,641,946	1,782,123	1.6 %
2014	109,336,360	3,685,963	1,826,140	1.7 %
2015	112,624,034	3,802,603	1,942,780	1.7 %
2016	115,856,258	3,891,582	2,031,759	1.8 %
2017	117,701,984	3,948,513	2,088,690	1.8 %
2018	129,343,925	4,742,939	2,883,116	2.2 %
2019	129,852,557	4,600,200	2,740,377	2.1 %

Urban Renewal District III				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2010	107,159,214	9,541,856	2,537,510	2.4 %
2011	111,474,037	9,508,130	2,503,784	2.2 %
2012	112,993,774	9,671,079	2,666,733	2.4 %
2013	112,697,955	9,179,048	2,174,702	1.9 %
2014	109,336,360	9,358,441	2,355,095	2.2 %
2015	112,624,034	8,470,753	1,466,407	1.3 %
2016	115,856,258	8,771,049	1,766,703	1.5 %
2017	117,701,984	10,131,604	1,958,760	1.7 %
2018	129,343,925	11,202,692	3,029,848	2.3 %
2019	129,852,557	11,134,939	2,962,095	2.3 %

Front Street URD				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2010	107,159,214	1,622,092	209,057	0.2 %
2011	111,474,037	2,229,992	816,957	0.7 %
2012	112,993,774	2,029,197	616,159	0.5 %
2013	112,697,955	1,987,146	574,111	0.5 %
2014	109,336,360	1,964,237	551,202	0.5 %
2015	112,624,034	1,950,387	537,352	0.5 %
2016	115,856,258	1,839,099	426,064	0.4 %
2017	117,701,984	1,828,962	415,927	0.4 %
2018	129,343,925	1,915,446	502,411	0.4 %
2019	129,852,557	1,931,931	518,896	0.4 %

Riverfront Triangle				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2010	104,408,018	133,871	—	— %
2011	111,474,037	189,937	32,079	— %
2012	112,993,774	168,865	11,007	— %
2013	112,697,955	112,863	—	— %
2014	109,336,360	116,994	—	— %
2015	112,624,034	120,870	—	— %
2016	115,856,258	132,883	—	— %
2017	117,701,984	112,904	—	— %
2018	129,343,925	345,528	187,670	0.1 %
2019	129,852,557	702,205	544,347	0.4 %

Hellgate Urban Renewal District #				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2016	*	115,856,258	960,528	— %
2017		117,701,984	985,733	— %
2018		129,343,925	1,164,829	0.1 %
2019		129,852,557	1,175,577	0.1 %

North Reserve / Scott Street Urban Renewal District #					
Fiscal Year		Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2016	*	115,855,770	1,563,946	72,741	0.1 %
2017		117,701,984	1,567,859	106,201	0.1 %
2018		129,343,925	2,337,126	845,921	0.7 %
2019		129,852,557	2,698,231	1,207,026	0.9 %

* First year data available as district was created in FY 2016
Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TRENDS IN PROPERTY VALUATION IN CITY
For the Last Ten Fiscal Years

Fiscal Year	City Appraised Value	City Taxable Value (includes district)	Incremental Taxable Value District II	Incremental Taxable Value District III	Incremental Taxable Value Front Street URD	Incremental Taxable Value Riverfront Triangle URD	Hellgate Urban Renewal District	North Reserve / Scott Street Urban Renewal District	City Taxable Value (without district)
2010	3,684,720,974	107,159,214	1,760,592	2,537,510	209,057	—	—	—	102,652,055
2011	3,965,146,053	111,474,037	1,892,184	2,503,784	816,957	32,079	—	—	106,229,033
2012	4,140,685,284	112,993,774	1,820,883	2,666,733	616,159	11,007	—	—	107,878,992
2013	4,110,699,383	112,697,955	1,782,123	2,174,702	574,111	—	—	—	108,167,019
2014	4,305,020,382	114,068,797	1,826,140	2,355,095	551,202	—	—	—	109,336,360
2015	4,406,017,003	112,624,034	1,942,780	1,466,407	537,352	—	—	—	108,677,495
2016	7,303,174,348	115,856,258	2,031,759	1,766,703	426,064	—	—	72,741	111,558,991
2017	7,390,919,522	117,701,984	2,088,690	1,958,760	415,927	—	—	106,201	113,132,406
2018	8,176,081,623	129,343,925	2,883,116	3,029,848	502,411	187,670	139,381	845,921	121,755,578
2019	8,234,651,575	129,852,557	2,740,377	2,962,095	518,896	544,347	150,129	1,207,026	121,729,687

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
MISSOULA REDEVELOPMENT AGENCY
COMPONENT UNIT TAX INCREMENT REVENUE BOND COVERAGE
URD II: MILLSITE \$3.6M BONDS

FISCAL YEAR	PROJECTED PLEDGED TAX INCREMENT		MAXIMUM PROJECTED DEBT SERVICE		COVERAGE
2010					
With State Entitlement	1,369,859		250,400		547%
Without State Entitlement	1,113,237		250,400		445%
2011					
With State Entitlement	1,493,995		250,400		597%
Without State Entitlement	1,210,373		250,400		483%
2012					
With State Entitlement	1,429,000	A	250,400	B	571%
Without State Entitlement	1,173,740		250,400		469%
2013					
With State Entitlement	1,474,944	C	250,400		589%
Without State Entitlement	1,157,656		250,400		462%
2014					
With State Entitlement	1,522,881		676,428	D	225%
Without State Entitlement	1,208,093		676,428		179%
2015					
With State Entitlement	1,668,283	E	676,428		247%
Without State Entitlement	1,225,692		676,428		181%
2016					
With State Entitlement	1,713,113		676,428		253%
Without State Entitlement	1,270,522		676,428		188%
2017					
With State Entitlement	2,274,167		676,428		336%
Without State Entitlement	1,831,576		676,428		271%
2018					
With State Entitlement	3,089,882		676,428		457%
Without State Entitlement	2,647,291		676,428		391%
2019					
With State Entitlement	2,615,825		674,645		388%
Without State Entitlement	2,178,234		674,645		323%

A State Entitlement amount reduced by 10% to \$255,260 by 2011 Legislative action

B Civic Stadium Note issued February 2012 is subordinate to the Series 2006 bonds so not included in Max. Projected DS. Civic Stadium DS is \$500K Max Annual through FY15.

C Personal Property Tax Reduction Reimbursement approved by 2011 Legislature under SB372. Annual Reimbursement is \$62,028.

D Series 2013 \$5.75M Bond issued March 2013 on parity with Series 2006 Bond. Max. Annual DS \$426,028

E Personal Property Tax Reduction Reimbursement approved by 2013 Legislature under SB96. Annual Reimbursement is \$125,303.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES IN THE URBAN RENEWAL DISTRICT II
Last Ten Fiscal Years

	FY '10	FY '11	FY '12	FY '13	FY '14	FY '15	FY '16	FY '17	FY '18	FY '19
Taxing Authority	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	26.92	26.60	26.28	26.55	26.15	19.23	18.78	18.44	15.26	16.54
State Welfare Levy	—	—								
General Countywide School Levy	54.71	53.28	51.18	51.46	52.68	50.80	49.00	47.82	38.88	42.18
Missoula County	72.66	72.00	72.24	74.51	75.71	76.98	78.86	79.44	66.56	74.10
Missoula High school District	39.98	38.44	38.76	36.94	36.36	34.99	35.27	39.19	39.34	41.35
City of Missoula	116.33	116.17	118.27	123.75	122.64	118.10	118.70	119.89	96.25	100.11
Urban Transportation District	8.52	8.47	8.97	10.02	10.60	16.47	19.00	18.66	14.03	15.41
Increment 1-1C *	<u>353.75</u>	<u>359.55</u>	<u>372.64</u>	<u>369.31</u>	<u>387.47</u>	<u>419.86</u>	<u>440.51</u>	<u>475.22</u>	<u>569.62</u>	<u>537.83</u>
Subtotal	<u>678.87</u>	<u>680.51</u>	<u>694.34</u>	<u>698.54</u>	<u>717.61</u>	<u>742.43</u>	<u>766.12</u>	<u>804.66</u>	<u>845.95</u>	<u>833.52</u>
School District 1-1C	<u>74.65</u>	<u>72.88</u>	<u>73.61</u>	<u>72.88</u>	<u>75.01</u>	<u>72.29</u>	<u>70.29</u>	<u>83.00</u>	<u>81.09</u>	<u>89.31</u>
Total levies for property in the District lying within School District 1-1C	753.52	753.39	767.95	771.42	792.62	814.72	836.41	887.66	927.04	922.83

	FY '10	FY '11	FY '12	FY '13	FY '14	FY '15	FY '16	FY '17	FY '18	FY '19
Taxing Authority	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	24.90	22.73	25.87	25.85	26.37	21.37	20.96	18.89	18.17	18.90
State Welfare Levy	—	—								
General Countywide School Levy	49.44	43.27	50.14	49.71	53.27	56.44	54.68	49.00	46.29	48.20
Missoula County	65.66	58.47	70.77	71.98	76.55	85.54	88.01	81.40	79.23	84.68
Missoula High school District	36.13	31.21	37.97	35.69	36.76	38.88	39.36	40.16	46.83	47.25
City of Missoula	105.12	94.34	115.86	119.55	124.01	131.23	132.48	122.85	114.58	114.40
Urban Transportation District	7.70	6.88	8.79	9.68	10.72	18.31	21.21	19.12	16.71	17.62
Increment 4-1C *	<u>398.69</u>	<u>441.03</u>	<u>384.35</u>	<u>384.05</u>	<u>382.13</u>	<u>378.47</u>	<u>387.52</u>	<u>446.55</u>	<u>490.85</u>	<u>471.41</u>
Subtotal	<u>693.64</u>	<u>703.93</u>	<u>699.75</u>	<u>702.51</u>	<u>715.81</u>	<u>736.24</u>	<u>750.22</u>	<u>783.97</u>	<u>818.66</u>	<u>808.46</u>
School District 4-1C	<u>74.27</u>	<u>66.18</u>	<u>75.98</u>	<u>71.89</u>	<u>74.84</u>	<u>82.45</u>	<u>69.94</u>	<u>68.36</u>	<u>86.69</u>	<u>91.04</u>
Total levies for property in the District lying within School District	767.91	770.11	775.73	774.40	790.65	818.69	820.16	852.33	905.35	899.50

* Note: Tax Increment districts are not taxing authorities and do not levy taxes, i.e. levy mills. Total incremental taxable value can be viewed as a percentage of total taxable value in a district, from information provided by the Montana Department of Revenue. For purposes of disclosure, this report shows that same percentage broken down as a portion of the total mills levied in the district.

CITY OF MISSOULA, MONTANA
Urban Renewal District II - Top 10 Taxpayers
Tax Year 2018 (FY19)

			2018	2018	2018
Taxpayer	Type of Business		Total Tax	Market Value	Taxable
1 MW Corso Associates	Residential - Apartments		\$ 255,284	\$ 19,061,700	\$ 257,332
2 OSD Building #1 LLC	Residential/Commercial Developers		165,351	12,147,536	166,740
3 Millsite Revitalization Project LLC	Residential/Commercial Developers		154,061	8,469,180	154,673
4 Nutritional Laboratories	Food Supplement Manufacturer		141,367	8,872,808	147,466
5 Spririt Master Funding IX LLC	Grocery Store (real property)		136,282	7,064,265	133,515
6 Good Food Store Inc	Grocery Store		125,404	6,867,506	125,076
7 Gregg Mario Company LLC	Residential - Apartments		110,940	8,285,800	111,858
8 Blackfoot Telephone Co-op Inc	Co-op Communications		100,754	3,731,257	111,938
9 Missoula Electric Co-op Inc	Co-op Electric Utility		92,660	3,326,675	99,801
10 Engineering Support Services LLC	Owners		85,739	4,683,762	88,521
		Total	<u>\$ 1,367,843</u>	<u>\$ 82,510,489</u>	<u>\$ 1,396,920</u>

CITY OF MISSOULA, MONTANA
Front Street Urban Renewal District - Top 10 Taxpayers
Tax Year 2018 (FY19)

	Taxpayer	Type of Business	2018 Total Tax	2018 Market Value	2018 Taxable Value
1	First Interstate Bank	Financial Institution	\$ 298,065	\$ 15,240,861	\$ 288,054
2	El Dorado Hospitality LLC	Hotel	210,607	10,813,305	204,373
3	Northwestern Energy - Transmission & Distribution	Utility	115,402	1,023,888	122,867
4	Main Street Enterprises LLC	Commercial Properties	81,256	4,169,190	78,798
5	Mercantile Investors LLC	Developer	76,343	3,770,221	71,257
6	Lambros Farran Apartments LLC	Apartments	67,575	4,784,311	66,027
7	Payne Properties LLC	Developer	67,325	3,486,720	65,899
8	N47 LLC	Owner	56,966	2,946,913	55,697
9	Hellgate Lodge 383 - Benevolent	Benevolent Organization	44,238	2,251,200	42,548
10	Terry Payne	Owner	43,990	2,270,453	42,911
		Total	<u>\$ 1,061,768</u>	<u>\$ 50,757,062</u>	<u>\$ 1,038,431</u>

**CITY OF MISSOULA, MONTANA
TAX INCREMENT COLLECTIONS
FRONT STREET URBAN RENEWAL DISTRICT
Last Nine Fiscal Years**

Fiscal Year Ended June 30th	Taxable Value	Incremental Taxable Value	Mill Levy ^	Total Tax Levy for Fiscal Year *	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Levy
2010	1,622,092	209,057	0.74152	155,020	150,380	97.01%
2011	2,229,992	816,957	0.74139	605,684	545,928	90.13%
2012	2,029,194	616,159	0.75596	465,792	464,068	99.63%
2013	1,987,146	574,111	0.75942	435,991	437,369	100.32%
2014	1,964,237	551,202	0.78062	430,279	436,257	101.39%
2015	1,950,387	537,352	0.80872	434,567	436,305	100.40%
2016	1,839,099	426,064	0.83041	353,808	348,302	98.44%
2017	1,828,962	415,927	0.88165	366,702	352,794	96.21%
2018	1,915,446	502,411	0.92104	462,741	433,759	93.74%
2019	1,931,931	518,896	0.91683	475,739	471,348	99.08%

Source: City of Missoula, Missoula County

^ Does not include University Mill Levy (6 Mills)

* Reflects Incremental Taxable Value multiplied by Mill Levy

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Mayor and City Council
City of Missoula
Missoula, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Missoula, Montana (the City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated December 30, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described as finding #2019-001 in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The City's Responses to Findings

The City's response to the internal control over financial reporting finding identified in our audit is described the corrective action plan on page 353. We did not audit the City's response and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
December 30, 2019

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council
City of Missoula
Missoula, Montana

Report on Compliance for Each Major Federal Program

We have audited the City of Missoula, Montana's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2019. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of The City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2019.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
December 30, 2019

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Federal Expenditures	Total Passed Through to Subrecipients
<u>Office of National Drug Control Policy</u>				
<i>Direct:</i>				
High Intensity Drug Trafficking Area 2019	95.001	G19RM0037A	\$ 86,974	\$ 28,542
High Intensity Drug Trafficking Area 2018	95.001	G18RM0037A	121,025	26,444
High Intensity Drug Trafficking Area 2017	95.001	G17RM0037A	13,920	—
Total Office of National Drug Control Policy			<u>221,919</u>	<u>54,986</u>
<u>U.S. Department of Agriculture</u>				
<i>Passed through the Montana Department of Natural Resources and Conservation:</i>				
Cooperative Forestry Assistance	10.664	UCF-18-102	<u>7,500</u>	<u>—</u>
<u>U.S. Department of Housing and Urban Development</u>				
<i>Direct:</i>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grant Entitlement Grants	14.218	B-16/17/18-MC-30-0003	494,611	137,310
Home Investment Partnership Program	14.239	M-16/17/18-MC-30-0219	<u>360,053</u>	<u>323,033</u>
Total U.S. Department of Housing and Urban Development			<u>854,664</u>	<u>460,343</u>
<u>U.S. Department of the Interior</u>				
<i>Passed through the Montana Historical Society:</i>				
Historic Preservation Fund Grant	15.904	MT-18-024	<u>5,500</u>	<u>—</u>
<u>U.S. Department of Justice</u>				
<i>Direct:</i>				
Edward Byrne Memorial JAG Program-JAG Grant XIV	16.738	2017-DJ-BX-0394	63,161	—
Edward Byrne Memorial JAG Program-JAG Grant XV	16.738	2018-DJ-BX-0425	<u>5,543</u>	<u>—</u>
Total Edward Byrne Memorial JAG Program			68,704	—
<i>Passed through Montana Board of Crime Control:</i>				
Project Safe Neighborhoods	16.609	18-O01-92474	4,330	—
Crime Victim Assistance	16.575	15-V88-92147	<u>36,109</u>	<u>—</u>
Total U.S. Department of Justice			<u>109,143</u>	<u>—</u>

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Federal Expenditures	Total Passed Through to Subrecipients
U.S. Department of Transportation				
<i>Passed through the Montana Department of Transportation:</i>				
Congestion Mitigation and Air Quality	20.205	CM 8199 (148)	122,679	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (143)	53,255	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (147)	6,687	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (144)	25,985	—
P.L. Transport FFY19	20.205	FFY 2019 UPWP	435,874	—
P.L. Transport FFY18	20.205	FFY 2018 UPWP	<u>77,170</u>	<u>—</u>
Total Highway Planning and Construction			721,650	—
<i>Passed through Montana Fish, Wildlife & Parks</i>				
Recreational Trails Program	20.219	2017-26	<u>48,000</u>	<u>—</u>
Total Highway Planning and Construction Cluster			769,650	—
<i>Passed through the Montana Department of Transportation:</i>				
Metropolitan Transportation Planning - FTA (Section	20.505	109758	21,458	16,027
Metropolitan Transportation Planning - FTA (Section	20.505	110451	<u>136,356</u>	<u>123,153</u>
Total Metropolitan Transportation Planning - FTA (Section			157,814	139,180
<i>Highway Safety Cluster:</i>				
State and Community Highway Safety	20.6	109539/109556/110110/1101	18,339	—
National Priority Safety Programs	20.616	110110/110123	<u>10,035</u>	<u>—</u>
Total Highway Safety Cluster			28,374	—
<i>Minimum Penalties for Repeat Offenders for</i>				
Driving While Intoxicated	20.608	109539/109556	<u>5,334</u>	<u>—</u>
Total U.S. Department of Transportation			<u>961,172</u>	<u>139,180</u>
Environmental Protection Agency				
<i>Direct:</i>				
Brownfields Assessment and Cleanup-RLF	66.818	BF-97810201-9	<u>88,382</u>	<u>—</u>
Total Federal Financial Assistance			<u>\$ 2,248,280</u>	<u>\$ 654,509</u>

See Notes to the Schedule of Expenditures of Federal Awards

City of Missoula, Montana
Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2019

1. Basis of Presentation and Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Missoula, Montana under programs of the federal government for the year ended June 30, 2019. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

Expenditures reported on the Schedule are presented on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. Sub awards

FTA 5303 - Passed through to MUTD	139,180
HOME - Passed through all but administration	323,033
CDBG - Passed through all but administration and Engineering grant to various entities	137,310
HITDA - Passed through to Missoula County	54,986

3. Indirect Cost Rate

The City has elected not to use the 10% de minimis indirect cost rate described in the Uniform Guidance.

4. Loan Program

The Brownfields loan program is administered directly by the City, and balances and transactions relating to this program are included in the City's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule. The balance of loans outstanding at June 30, 2019 for this program was \$2,560,218.

CITY OF MISSOULA, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Fiscal Year Ended June 30, 2019

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
95.001	High Intensity Drug Trafficking Area
20.205/20.219	Highway Planning and Construction Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	No

CITY OF MISSOULA, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Fiscal Year Ended June 30, 2019

Section II – Financial Statement Findings

Finding #2019-001 Information Supporting the Financial Statements and Financial Close Process

Condition: During the course of the audit, we noted the following issues related to the financial reporting process: 1) several schedules did not tie to the financial statements; and 2) several correcting journal entries were made well after fiscal year end, some of which were a result of our audit procedures.

Criteria: Issues such as those described above indicate a significant deficiency in internal control over financial reporting. We understand management has designed controls in the form of checklists and written procedures for the financial reporting and closing process, but the controls did not appear to be operating effectively or as intended for fiscal year 2019.

Context: The specific areas that were affected included inventory, transfers, and special assessments receivable.

Cause: The source documents that we use to perform our audit procedures are the supporting schedules that should reconcile to the financial statements. At the time fieldwork began, we understood that the supporting schedules were complete for all of the audit areas. However, as fieldwork progressed, we noted discrepancies in several of the areas being audited between the supporting documentation and the financial statements.

Effect: There were several differences between supporting schedules and the financial statements, and several correcting and closing adjustments were made well during the course of fieldwork to correct the balances being audited.

Recommendation: We recommend that management implement procedures to ensure that supporting schedules reconcile to the financial statements prior to the commencement of the audit. We believe that City personnel likely would have found the discrepancies had detailed reconciliations and reviews been performed.

Client Response and

Corrective Actions: See management's Corrective Action Plan on page 353.

Section III – Federal Award Findings and Questioned Costs

None reported.

CITY OF MISSOULA, MONTANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Fiscal Year Ended June 30, 2019

Finding #2018-001 Material Misstatements – Missoula Parking Commission (a discretely presented component unit)

Condition: Several adjusting entries were proposed as a result of our audit procedures to adjust ending balances to underlying supporting documentation.

Criteria: When adjustments are proposed as a result of audit procedures, the qualitative and quantitative impacts on the financial statements may indicate deficiencies in internal control over financial reporting.

Cause: The City of Missoula Finance Department and the contracted accountant for Missoula Parking Commission lack a formal financial close process that ensures all ending balances at the reporting date are complete.

Effect: Audit adjustments were proposed to correct capital assets, prepaid expenses, accounts receivable, machinery and equipment expense, improvement expense, and bad debt expense.

Recommendation: We recommend management ensure the City of Missoula Finance Department and the contracted accountant have adequate financial close procedures to ensure financial records are complete and accurate, including those of discretely presented component units.

Status: We did not encounter a similar situation in the current year; therefore, this has been resolved.



FINANCE DEPARTMENT

435 Ryman Street, Missoula, Montana 59802
(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis
Treasury
Finance and Debt Management
Accounting/Utility Billing

Corrective Action Plan

Finding 2019-1 Information supporting the Financial Statements and Financial Close Process

Client response and corrective actions –

The City of Missoula finance department agrees with the auditors recommendations for changes in procedures.

Currently, year-end processes do not begin until after July 1st. Staff has begun planning to ensure that preliminary work begin prior to fiscal year end, allowing more time prior to audit field work to reconcile financial statements and supporting schedules.

Further implementation of the Wdesk software for FY2020 will aid in these reconciliations, as will additional staff hours devoted to year end process.

Respectfully,

Leigh Griffing
Finance Director
City of Missoula