



COMPREHENSIVE ANNUAL FINANCIAL REPORT

**for the year ended
June 30, 2020**

**City of Missoula
435 Ryman Street
Missoula, MT 59802
(406) 552-6110**

*Photo Credit: City of Missoula
Traffic Signal Box Public Art
"Missoula Aquifer" by Ann Karp*

**Prepared by:
City of Missoula
Finance Department**

City of Missoula, Montana
Comprehensive Annual Report and Audit
For the Fiscal Year Ended June 30, 2020



Prepared by the City of Missoula Finance Department



TABLE OF CONTENTS

Introductory Section

<u>Letter of Transmittal</u>	1
<u>GFOA Certificate of Achievement</u>	4
<u>City of Missoula Organization</u>	5
<u>Elected Officials and Administrative Officials</u>	6

Financial Section

<u>Independent Auditors' Report</u>	8
<u>Management Discussion and Analysis</u>	
<u>Basic Financial Statements</u>	12
<u>Government-Wide Financial Statements</u>	
<u>Statement of Net Position</u>	23
<u>Statement of Activities</u>	24
<u>Fund Financial Statements</u>	
<u>Major Governmental and Proprietary Funds - Fund Descriptions</u>	26
<u>Governmental Fund Financial Statements</u>	
<u>Balance Sheet – Governmental Funds</u>	28
<u>Reconciliation of the Governmental Fund Balance Sheet to Statement of Net Position</u>	29
<u>Statement of Revenues, Expenditures and Changes in Fund Balances–Governmental Funds</u>	30
<u>Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances</u> <u>of Governmental Funds to the Statement of Activities</u>	31
<u>Proprietary Fund Financial Statements</u>	
<u>Statement of Net Position– Proprietary Funds</u>	33
<u>Statement of Revenues, Expenses and Changes in Net Position-Proprietary Funds</u>	34
<u>Statement of Cash Flows - Proprietary Fund Types</u>	35
<u>Fiduciary Fund Financial Statements</u>	
<u>Statement of Net Position - Fiduciary Funds</u>	37
<u>Notes to Financial Statements (are an integral parts of the basic financial statements)</u>	39
<u>Required Supplementary Information other than Management Discussion and Analysis</u>	
<u>Budgetary Comparison Schedule - General Fund</u>	110
<u>Schedule of Proportionate Share of Net Pension Liability and Schedule of Contributions</u>	112
<u>Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios</u>	116
<u>Notes to Required Supplementary Information</u>	118



TABLE OF CONTENTS

Supplemental Information

Combining Financial Statements

Nonmajor Governmental Fund Descriptions	122
---	-----

Nonmajor Governmental Funds

Combining Balance Sheet - Totals for Nonmajor Governmental Fund	130
--	-----

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Totals for Nonmajor Governmental Funds	131
---	-----

Combining Balance Sheet - Nonmajor Special Revenue Funds	133
---	-----

Combining Balance Sheet - Nonmajor Debt Service Funds	145
--	-----

Combining Balance Sheet - Nonmajor Capital Project Funds	164
---	-----

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Special Revenue Funds	179
--	-----

Combining Statement of Revenues Expenditures and Changes in Fund Balance - Nonmajor Debt Service Funds	190
--	-----

Combining Statement of Revenues Expenditures and Changes in Fund Balance - Nonmajor Capital Projects Funds	207
--	-----

Nonmajor Proprietary Funds

Nonmajor Proprietary Fund Descriptions	222
--	-----

Combining Statement of Net Position for Nonmajor Proprietary Funds	223
--	-----

Combining Statement of Revenues, Expenses, and Changes in Net Position - for Nonmajor Proprietary Funds	224
--	-----

Combining Statement of Cash Flows for Nonmajor Proprietary Funds	225
--	-----

Agency Funds

Changes in Assets and Liabilities - All Agency Funds	227
--	-----

Nonmajor Governmental Funds - Budget to Actual

Schedule of Revenues, Expenditures and Changes in Fund Balances –Budget and Actual	
--	--

Budgeted Nonmajor Special Revenue Funds	232
---	-----

Budgeted Nonmajor Debt Service Funds	249
--	-----

Budgeted Nonmajor Capital Projects Funds	273
--	-----

Statistical Section

Statistical Section Narrative	294
-------------------------------------	-----

Net Position by Component	295
---------------------------------	-----

Change in Net Position	296
------------------------------	-----

Fund Balances of Governmental Funds	298
---	-----



TABLE OF CONTENTS

Statistical Section (Continued)

<u>Changes in Fund Balances of Governmental Funds</u>	<u>299</u>
<u>Overlapping Property Tax Levies</u>	<u>300</u>
<u>Estimated Market Value, Taxable Value and Mill Levy</u>	<u>301</u>
<u>Assessed Value and Estimated Taxable Value of Property</u>	<u>302</u>
<u>Property Value and New Construction</u>	<u>303</u>
<u>Principal Property Taxpayers</u>	<u>304</u>
<u>Property Tax Levies and Collections</u>	<u>305</u>
<u>General Obligation Debt Ratios Required Continuing Disclosure</u>	<u>306</u>
<u>Legal Debt Margin Information</u>	<u>308</u>
<u>Ratio of Outstanding Debt by Type</u>	<u>309</u>
<u>Ratio of Annual Debt Service Requirements for Last Ten Fiscal Years</u>	<u>310</u>
<u>Pledged-Revenue Coverage Wastewater Facility Revenue Bonds</u>	<u>311</u>
<u>Pledged-Revenue Coverage Parking Commission Revenue Bonds</u>	<u>312</u>
<u>Revolving Fund Year-End Balance Required Continuing Disclosure</u>	<u>313</u>
<u>Revolving Fund Changes in Fund Balance Required Continuing Disclosure</u>	<u>314</u>
<u>Demographic and Economic Statistics</u>	<u>315</u>
<u>Top Ten Employers in City of Missoula</u>	<u>316</u>
<u>Full Time Equivalent City Government Employees by Function/Program</u>	<u>317</u>
<u>City Services and Employment</u>	<u>318</u>
<u>Employment by Major Industry Type</u>	<u>319</u>
<u>Operating Indicators by Function/Program</u>	<u>320</u>
<u>Capital Asset Statistics by Function/Program</u>	<u>321</u>
<u>Special Assessments Billed and Collected</u>	<u>322</u>
<u>Special Improvement District—All Districts</u>	<u>323</u>
<u>Water Utility User Rates Charges Last Ten Fiscal Years</u>	<u>324</u>
<u>Water Utility Number of Users and Consumption Data</u>	<u>325</u>
<u>Water Utility Top Billed Customers Current and Ten Years Ago</u>	<u>326</u>
<u>Sewerage District User Rates Charges Last Ten Fiscal Years</u>	<u>327</u>
<u>Sewerage District Number of Users and Average Peak Demand</u>	<u>328</u>
<u>Sewerage District Sewer Billings and Collections Last Ten Fiscal Years</u>	<u>329</u>
<u>Sewerage District Top Billed Customers Current and Ten Years Ago</u>	<u>330</u>



TABLE OF CONTENTS

Statistical Section (Continued)

<u>Sewerage District Sewer Treatment Requirements Last Ten Fiscal Years</u>	<u>331</u>
<u>Missoula Parking Commission Rates and Fees</u>	<u>335</u>
<u>Missoula Parking Operations and Facilities</u>	<u>336</u>
<u>Component Unit Missoula Redevelopment Agency Historical Value of Tax incremental Districts</u>	<u>337</u>
<u>Component Unit Missoula Redevelopment Agency Taxable Value of Districts Compared to City</u>	<u>338</u>
<u>Component Unit Missoula Redevelopment Agency Trends in Property Valuation in City</u>	<u>339</u>
<u>Missoula Redevelopment Agency Component Unit Tax Increment Revenue Bond Coverage</u>	<u>340</u>
<u>Missoula Redevelopment Agency Property Tax Levies in the Urban Renewal District II</u>	<u>341</u>
<u>Urban Renewal District II Top Ten Taxpayers</u>	<u>342</u>
<u>Urban Renewal District Front Street Top Ten Taxpayers</u>	<u>343</u>
<u>Front Street Urban Renewal District Tax Increment Collections</u>	<u>344</u>

Single Audit Section

<u>Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and</u>	
<u>Other Matters Based on an Audit Performed in Accordance with Government</u>	
<u>Auditing Standards</u>	<u>346</u>
<u>Independent Auditor's Report on Compliance for Each Major Program and on Internal Control</u>	
<u>over Compliance Required by the Uniform Guidance</u>	<u>348</u>
<u>Schedule of Expenditures of Federal Awards</u>	<u>350</u>
<u>Notes to Schedule of Expenditures of Federal Awards</u>	<u>352</u>
<u>Schedule of Findings and Questioned Costs</u>	<u>353</u>

INTRODUCTORY SECTION



FINANCE DEPARTMENT

435 Ryman Street, Missoula, Montana 59802
(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis
Treasury
Finance and Debt Management
Accounting/Utility Billing

DATE: January 29, 2021

TO: Mayor John Engen
City Council
Citizens of Missoula

RE: Annual Financial Statements

The City management is pleased to submit the audited Financial Statements for the City of Missoula, the financial reporting entity, for the fiscal year ended June 30, 2020. This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The report includes all funds of the City of Missoula, the primary government. The Finance Department staff prepares the City's financial statements and is responsible for their integrity and objectivity. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because of the costs of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These statements are considered to present the City's financial position and results of operations fairly and consistently. The report has been prepared in accordance with generally accepted accounting principles for governments. These statements necessarily include some amounts that are based on best estimates and professional judgments. Management encourages readers to refer to the Management's Discussion and Analysis section of the report for a more complete overview and analysis of the City's financial activities.

Because the City receives federal grants, it is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the Office of Management and Budget Uniform Guidance. Information related to the single audit, including the Schedule of Expenditures of Federal Awards and the auditors' reports on the internal controls and compliance of the applicable laws and regulations are included in the single audit section of this report.

CITY OF MISSOULA PROFILE

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements and general administration services. Civic Stadium, Water utility, Wastewater and Compost utility, Storm Water utility and the Aquatics Fund are accounted for in enterprise funds. Private firms provide garbage, electric and gas services. The Missoula Parking Commission, Missoula Redevelopment Agency, Business Improvement District and Tourism Business Improvement District are included in this report as component units. Component units are legally separate entities for which the primary government is financially accountable. All retirement plans are handled by State agencies. The Library and the Health Department are joint City/County agencies that are administered by Missoula County and are reported in the County's annual report. The contribution on behalf of the City to the Health Department appears in these statements.

The Missoula Housing Authority and Missoula Urban Transportation District are considered related parties to the City of Missoula but they do not meet the criteria for inclusion in this report.

The City of Missoula maintains budgetary controls, the object of which is to ensure compliance with the legal provisions embodied in the annual budget adopted by the City Council each summer. Budgets are legally required and prepared for all of the City's funds. The legal level of budgetary control is established at the fund level.

ECONOMIC CONDITION AND OUTLOOK

The economic impacts of Covid-19 will not be known for some time. Montana was the recipient of \$1.25 billion stimulus funding from the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Governor Bullock reserved \$800 million for local government assistance.

Prior to the pandemic Missoula had emerged from the great recession and was witnessing healthy job growth and an extremely strong real estate sector.

The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. Relevant excerpts from the Bureau's Economic Outlook presentation relating to Missoula and Missoula County, at their 44th annual seminar, are below:

- *The city finally emerged from the lingering effects of the recession, and it now stands "in the middle of the pack" among Montana cities. Missoula has seen healthy growth in its technology sector. It ranks third in the state for tech-related jobs and tech wages, and second in its number of tech-related businesses.*
- *BBER Director Patrick Barkey stated "the real estate and banking sectors are performing well in Missoula, and technology continues to grow nine times faster than the state's overall economy."*

On September 7, 2018 Standard & Poor's issued a report affirming their prior credit ratings for the City. An excerpt from this report relating to the City's economy states:

We consider Missoula's economy strong. The city, with an estimated population of 70,333, is located in Missoula County in the Missoula, MT metropolitan statistical area, which we consider to be broad and diverse. The city has a projected per capita effective buying income of 93.2% of the national level and per capita market value of \$117,081. Overall, the city's market value grew by 0.7% over the past year to \$8.2 billion in 2019. The county's unemployment rate was 3.6% in 2017.

MAJOR INITIATIVES

FY 2021 BUDGET

The FY 2021 budget was adopted on August 31, 2020. Estimated new tax revenue from growth in the City's tax base is \$395,100. The City has budgeted for inflationary trending of property taxes allowed by state law \$278,829.

The budget funded more than \$3 million in new requests without increasing taxes. The calculated property tax impact for the current fiscal year is a decrease of (0.21)% for City taxes and City-wide Road and Park District assessments, which is estimated to be a decrease by approximately (\$0.77) per year \$100,000 of market value for residential property.

FY21 Budget Highlights

- \$750,000 contribution to a new Affordable Housing Trust Fund
- \$50,000 seed money for a navigation center for people experiencing homelessness, part of a project that will provide 130 affordable homes, 30 of them intended for Missoula's long-term unhoused neighbors.
- \$88,200 to expand network security for our technology
- \$75,000 to help fund a mobile mental health unit to offer more appropriate, targeted services in our response to people experiencing mental illness and acute mental health events.
- Additional funds to keep our staff and the public safe with personal protective equipment during the Covid-19 pandemic

FINANCIAL POLICIES

The City's financial policies, endorsed by the City Council, establish the framework for the City of Missoula's overall fiscal planning and management. Resolution 7194 established the official Financial Management Policy for Budget Practices, Fund Balance Reserves and Financial Reporting.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Missoula for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. This was the nineteenth consecutive year that the City of Missoula has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes the current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

I want to express my sincere appreciation to Jessie Hogg, Chief Accountant, and the Finance Office staff for their excellent work and support in preparing this report.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Leigh Griffing', with a small red dot above the first letter.

Leigh Griffing
Finance Director
City of Missoula



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Missoula
Montana**

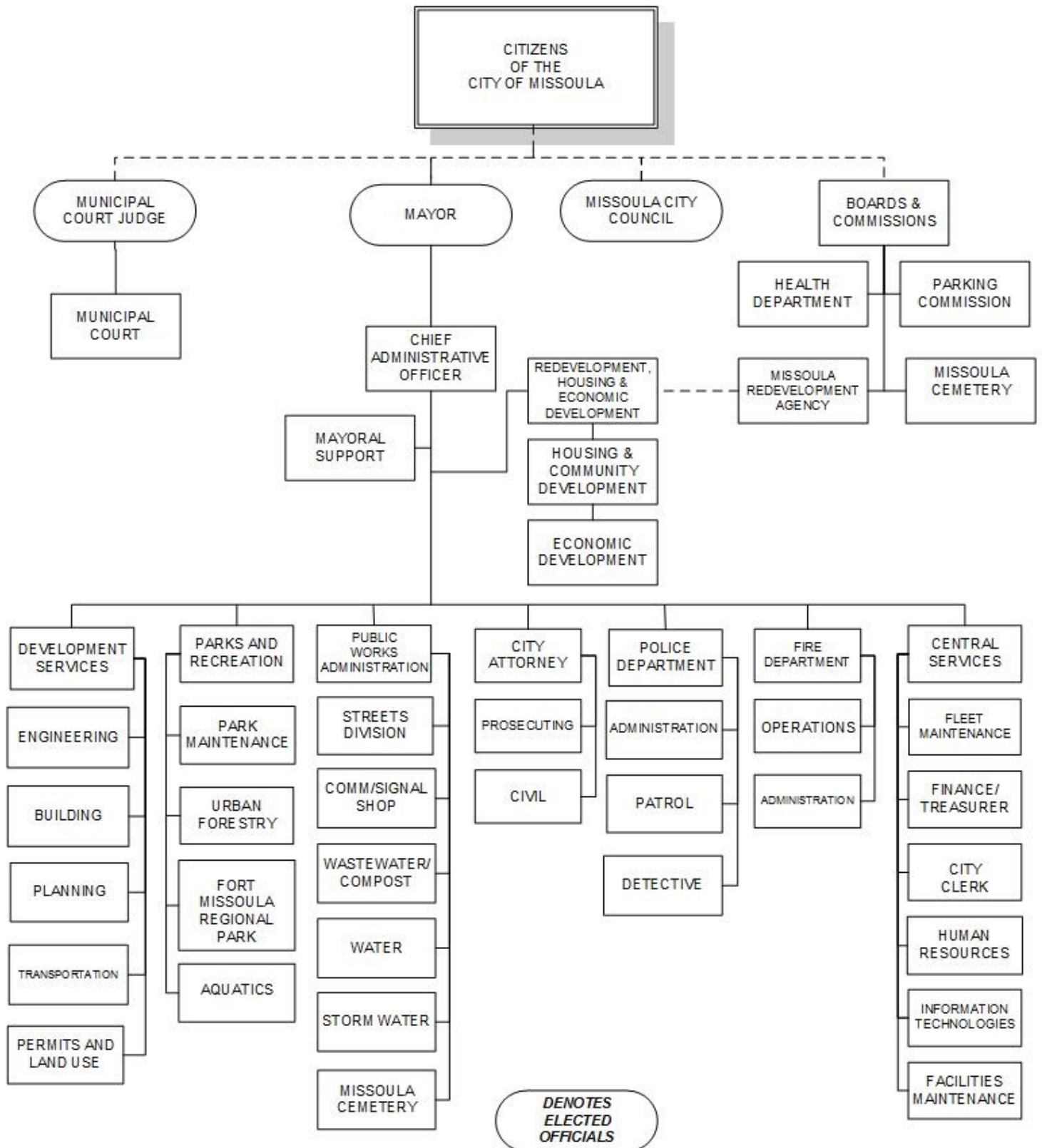
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

City of Missoula Organizational Chart



ELECTED OFFICIALS

As of June 30th, 2020

MAYOR, John Engen
MUNICIPAL COURT JUDGE, Kathleen Jenks

ALDERPERSONS FIRST WARD

TERM EXPIRES FIRST MONDAY IN:

Brian Von Lossberg **2022**
Heidi West **2024**

ALDERPERSONS SECOND WARD

TERM EXPIRES FIRST MONDAY IN:

Jordan Hess **2022**
Mirtha Becerra **2024**

ALDERPERSONS THIRD WARD

TERM EXPIRES FIRST MONDAY IN:

Heather Harp **2022**
Gwen Jones **2024**

ALDERPERSONS FOURTH WARD

TERM EXPIRES FIRST MONDAY IN:

Amber Sherrill **2024**
Jesse L. Ramos **2022**

ALDERPERSONS FIFTH WARD

TERM EXPIRES FIRST MONDAY IN:

Stacie M. Anderson **2022**
John Contos **2024**

ALDERPERSONS SIXTH WARD

TERM EXPIRES FIRST MONDAY IN:

Sandra Vasecka **2024**
Julie Merritt **2022**

.....

ADMINISTRATIVE OFFICIALS

Dale Bickell	Chief Administration Officer	Mayor's Office
Jeff Brandt	Fire Chief	Fire Department
James P. Nugent	City Attorney	Attorney's Office
Jaeson White	Police Chief	Police Department
Leigh M. Griffing	Director	Finance Department
Ellen Buchanan	Director	Redevelopment Agency
Martha L. Rehbein	Legislative Services Director/City Clerk	City Clerk's Office
Carl Horton	Director	Information Technologies
Kevin Slovarp	City Engineer	Development Services
Brian Hensel	Deputy Director - Streets	Public Works
Aaron Bowman	Building Official	Development Services
Dennis Bowman	Deputy Director - Utilities	Public Works
Scot Colwell	Division Manager	Vehicle/Fleet Maintenance
Matt Lawson	Division Manager	Facilities Maintenance
Donna Gaukler	Director	Parks & Recreation
Ronald Regan	Director	Cemetery
Jeremy Keene	Interim Director	Development Services
Tiffany Brander	Director	Parking Commission
Ellen Leahy	Director	City/County Health Department
Honore Bray	Director	City/County Library
Kathy Crego	Director	Human Resources
Jeremy Keene	Director	Public Works
Eran Pehan	Director	Housing & Community Development

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Missoula
Missoula, Montana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana (the City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule – general fund, schedule of changes in other post employment benefits liability and related ratios, schedule of proportionate share of net pension liability and schedule of contributions for the last ten fiscal years be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
January 29, 2021

MANAGEMENT DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

The City of Missoula (the City) offers the readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the financial statements, which begin on pages [1](#) and [21](#), respectively, of this report. Certain comparative information between the current year and the prior year is also presented.

Financial Highlights

- The assets and deferred outflows of the City of Missoula exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$295,109,041 (*net position*). Of this amount, \$(133,407,110) is the unrestricted net position.
- The government's total net position increased by \$2,024,030, from FY 2019. The increase is primarily attributable to net investment in capital assets in the governmental activities and a large increase in Due From Other Governments to recognize the The Coronavirus Aid, Relief, and Economic Security (CARES) Act relief provided to local governments.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$17,436,099 and the proprietary funds reported a total net position of \$66,874,237.
- At the end of the current fiscal year, the total fund balance of the General Fund was \$9,701,606 which represented 16.78 percent of total General Fund expenditures and transfers.
- The City implemented new accounting guidance, GASB Statement No. 95 Postponement of the Effective Dates of Certain Authoritative Guidance -The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Missoula's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Required and other supplementary information in addition to the basic financial statements is included at the end of the financial section.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Missoula's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City of Missoula's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Missoula is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Missoula that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, streets, public health, culture and recreation, social and economic services, housing and community development and public safety. The business-type activities of the City include a sewer and composting utility, water utility, storm water utility and an aquatics fund .

The government-wide financial statements include not only the City of Missoula itself (known as the *primary government*), but also a legally separate redevelopment authority (Missoula Redevelopment Authority), a legally separate parking commission (Missoula Parking Commission) for which the City is financially accountable as well as legally separate Business Improvement and Tourism Improvement Districts. Financial information for these *component units* is reported as discretely presented component units from the financial information presented for the primary government.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Missoula, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Missoula can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Missoula maintains one hundred eighty nine governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the only fund to be reported as a major governmental fund. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

The City of Missoula adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The General Fund is the only major fund required to present budget information in this report. The City of Missoula maintains budgetary control at the fund level. Budget to actual schedules are provided under the supplemental section.

Proprietary Funds. The City of Missoula maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its wastewater and compost utility, water utility, storm water utility, Civic Stadium fund and aquatics facilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Missoula's various functions. The City of Missoula uses an internal service fund to account for the health benefit plan. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and compost utility, water, storm water, aquatics programs, Civic Stadium fund and for the health benefit plan. The wastewater and water utilities are considered to be major funds of the City of Missoula.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Missoula's own programs. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page [39](#) of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* other than management's discussion and analysis concerning Other Post-Employment Benefits, Net Pension Liability and a Budgetary Comparison Schedule for the General Fund. Required supplementary information can be found beginning on page [108](#) of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately after the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Missoula, governmental activities assets exceeded liabilities by \$228,234,803 at the close of the most recent fiscal year. This is an increase in the net position of \$5,692,173, from FY 2019, and relates to the increase in net investment in capital assets and an accrual of grant funds from the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on March 27, 2020.

By far the largest portion of the City of Missoula's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The City of Missoula uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Missoula's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following two tables present condensed financial information on the City's Net position and Changes in Net position for both Governmental and Business type activities as of, and for, the fiscal years ended June 30, 2020 and June 30, 2019:

CITY OF MISSOULA'S NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current & Other Assets	\$ 33,267,202	\$ 24,220,808	\$ 5,824,251	\$ 7,215,693	\$ 39,091,453	\$ 31,436,501
Non-Current Assets	272,390,841	270,687,060	214,025,048	216,349,180	486,415,889	487,036,240
Total Assets	305,658,043	294,907,868	219,849,299	223,564,873	525,507,342	518,472,741
Deferred Outflows	9,089,001	8,282,743	1,202,328	1,203,778	10,291,329	9,486,521
Current Liabilities	14,088,560	14,502,172	7,176,924	10,085,788	21,265,484	24,587,960
Non-Current Liabilities	66,728,707	61,686,545	146,515,345	143,810,298	213,244,052	205,496,843
Total Liabilities	80,817,267	76,188,717	153,692,269	153,896,086	234,509,536	230,084,803
Deferred Inflows	5,694,974	4,459,264	485,121	330,185	6,180,095	4,789,449
Net Position:						
Net Investment in						
Capital Assets	243,188,046	241,936,171	169,152,389	85,607,323	412,340,435	327,543,494
Restricted	14,299,492	13,171,707	1,876,223	3,458,703	16,175,715	16,630,410
Unrestricted	(29,252,735)	(32,565,248)	(104,154,375)	(18,523,645)	(133,407,110)	(51,088,893)
Total Net Position	\$ 228,234,803	\$ 222,542,630	\$ 66,874,237	\$ 70,542,381	\$ 295,109,041	\$ 293,085,011

The *restricted* portion of the City of Missoula's net position (5.48 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance is the *unrestricted net position* with a negative balance \$(133,407,110). Unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors. Negative unrestricted net position began with the implementation of GASB 68 & GASB 75, which required the City recognize net pension liability and other post-employment benefits liability which are not funded with current resources, therefore the negative balance associated with these liabilities do not reflect negatively on the City's management of their financial assets.

Business-Type negative unrestricted net position is a product of the Proprietary Sewer fund which awaits financing for projects underway and negative unrestricted net position in the Water Proprietary fund from the initial water utility acquisition.

Readers are encouraged to refer to the information provided in the Notes to the Financial Statements for more detailed information on the assets and long-term debt activity for the year.

Governmental activities: Governmental activity net position increased in total by \$5,692,173 during the current fiscal year. The increase in fund balance during FY 2020 is attributable to investment in infrastructure and relief provided by the Cares Act in the form of grant funding.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$17,436,099. The special revenue funds had a total fund balance of \$9,633,481, of which \$11,237,708 is either restricted, committed, or assigned to specific City programs while \$(1,604,227) exists in certain funds pending either future grant or tax collections. The debt service funds have a deficit unassigned balance of \$(683,209) pending future tax collection, while \$2,693,429 is restricted for debt service. The capital project funds have a fund balance of \$(3,909,208), \$1,885,491 of this is restricted for capital project expenditures and the negative balance of \$(5,794,699) will be reimbursed by future debt issuance.

At the end of the current fiscal year, the total fund balance of the General Fund was \$9,701,606 which represented 16.78 percent of total General Fund expenditures and transfers out. The unassigned portion of the fund balance for the General Fund was \$7,042,452 or 12.18% of total General Fund expenditures and transfers out but the actual spendable portion (restricted/assigned/unassigned) was \$9,262,219, or 16.02% of total expenditures and transfers out.

Business-type activities: The business-type activity total net position decreased by \$(3,668,144) and the amount invested in capital assets increased by \$83,545,066 due to current year investment in the assets of all utility funds.

CITY OF MISSOULA'S CHANGE IN NET POSITION						
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues						
Charges for Services	\$ 14,903,887	\$ 15,253,064	\$ 28,389,663	\$ 28,630,329	\$ 43,293,550	\$ 43,883,393
Operating Grants & Contributions	13,859,183	10,567,260	120,082	128,876	13,979,265	10,696,136
General Revenues						
Property taxes for general purposes	34,828,278	31,075,065	—	—	34,828,278	31,075,065
Intergovernmental revenue, unrestricted	27,380,708	21,291,944	—	—	27,380,708	21,291,944
Miscellaneous	140,668	24,203	215,588	184,191	356,256	208,394
Gain or Loss on Sale of Capital Assets	—	—	—	—	—	—
Investment Earnings	9,383	9,571	119,506	345,317	128,889	354,888
Total Revenues	91,122,107	78,221,107	28,844,839	29,288,713	119,966,946	107,509,820
Expenses						
General government	14,642,783	3,314,764	—	—	14,642,783	3,314,764
Public safety	36,758,389	9,035,075	—	—	36,758,389	9,035,075
Public works	22,217,336	14,167,276	31,823,520	31,209,510	54,040,856	45,376,786
Public health	2,062,581	482,545	—	—	2,062,581	482,545
Social and economic services	532,797	62,878	—	—	532,797	62,878
Culture and recreation	7,647,136	2,681,621	1,909,430	2,026,703	9,556,566	4,708,324
Housing and community development	2,066,111	271,534	—	—	2,066,111	271,534
Conservation of natural resources	—	—	—	—	—	—
Miscellaneous	—	1,117,188	—	—	—	1,117,188
Debt service interest expense	922,767	1,066,997	—	—	922,767	1,066,997
Total Expenses	86,849,900	32,199,877	33,732,950	33,236,213	120,582,850	65,436,091
Excess (Deficiency) Before:	4,272,207	46,021,230	(4,888,111)	(3,947,500)	(615,904)	42,073,729
Capital Grants & Contributions	1,620,471	1,753,473	750,294	2,517,402	2,370,765	4,270,875
Transfers	(200,505)	(353,899)	200,505	353,899	—	—
Gain on Sale of Assets	—	—	253,540	—	253,540	—
Net Contributions/Other Items	1,419,966	1,399,574	1,204,339	2,871,301	2,624,305	4,270,875
Change in Net Position	5,692,173	47,420,804	(3,683,772)	(1,076,199)	2,008,401	46,344,605
Restatements	—	304,410	15,630	(229,472)	15,630	74,938
Ending Net Position	\$ 228,234,803	\$ 222,542,630	\$ 66,874,237	\$ 70,542,379	\$ 295,109,041	\$ 293,085,010

Financial Analysis of the Government's Funds

As noted earlier, the City of Missoula uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Missoula's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Missoula's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$17,436,099, an increase of \$7,474,443 in comparison with the prior year. This increase is attributable to General Fund budget performance, an increase in property taxes due to a large increase in taxable values and the and the accrual of grant funds from the Coronavirus Aid, Relief, and Economic Security (CARES) Act

The General Fund is the chief operating fund of the City of Missoula. At the end of the current fiscal year, the total fund balance of the General fund was \$9,701,606 which represented 16.78 percent of total General Fund expenditures and transfers out.

The majority of the fund balance for the special revenue funds was either committed \$2,665,439, restricted \$5,236,539, or assigned \$2,486,557 while \$2,693,429 of debt service fund balance is restricted for debt payments.

Proprietary Funds. The City of Missoula's *proprietary funds* provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Wastewater Fund at the end of the year amounted to \$(259,363), a change of \$2,475,713 from FY 2019. This decrease relates to the issuance of revenue and refunding bonds. The Wastewater fund has a negative operating income of \$(962,224) as the acquisition of the compost division begins generating operating revenue and the City explores rate increases for FY21-22.

The Water Fund has a negative total net position of \$(13,329,041), and negative unrestricted net position of \$(103,088,238) owing primarily to the initial water utility acquisition transaction. The Water Fund saw operating income of \$2,227,350 in FY20, the third full year of operations under City management.

The City's internal service fund continues to see significant increases in usage and medical inflation which began during the past decade. The fund carries a positive fund balance at the end of FY20 of \$1,001,334. The City continues to try to build fund balance through a combination of transfers in and increases to contributions. An advisory Employee Benefit Committee has been focusing on identifying methods to cut costs within the health plan by utilizing the assistance of the plan's third party administrator, Allegiance Benefit Plan Management and Gallagher Benefit Services, an insurance consultant company.

General Fund Budgetary Highlights

The General Fund year-end fund balance increased to \$9,701,606 from \$4,703,773 at the end of FY 2019. Revenues exceeded budget by \$2,057,468, due in large part to Cares grant funds, and total expenditures came in \$4,914,582 under budget. The under budget expenditures relate to budgetary performance on the part of management the City working with major departments on budgetary savings and deferral of parks capital projects.

Capital Asset and Debt Administration

Capital Assets. The City of Missoula's investment in capital assets for its governmental and business-type activities as of June 30, 2020, amounts to \$481,567,586 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building system improvements, machinery and equipment, park facilities, trails, open space, streets, sidewalks, curbs and gutters, water and wastewater utilities and sanitary sewer or, storm drain systems. More detailed disclosure on the City's capital assets is available in section III-D of the Notes to the Financial Statements. Major capital asset events during the current fiscal year included the following:

- The purchase of \$2.2 million in core equipment for the continuing functions of the City.
- \$5 million investment in water utility assets.
- \$2.3 million investment in wastewater and compost facility improvements.
- \$1.5 million addition to government fund construction in process and \$4.2m to sewer, water and storm water utility construction in process projects.

CITY OF MISSOULA CAPITAL ASSETS

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 24,322,767	\$ 24,150,223	\$ 4,335,771	\$ 4,203,349	\$ 28,658,538	\$ 28,353,572
Art	269,871	269,871	65,229	65,229	335,100	335,100
Intangibles	—	—	733,242	733,242	733,242	733,242
Buildings & Improvements	57,481,752	54,124,030	250,005,021	244,685,175	307,486,773	298,809,205
Machinery & Equipment	33,668,212	31,074,425	34,896,199	33,109,373	68,564,411	64,183,798
Infrastructure	389,704,892	377,474,329	—	—	389,704,892	377,474,329
Work In Process	2,001,049	3,719,314	5,241,758	4,934,013	7,242,807	8,653,327
Total Capital Assets	507,448,543	490,812,192	295,277,220	287,730,381	802,725,763	778,542,573
Less Accumulated Depreciation	(238,024,277)	(222,432,031)	(83,133,900)	(74,845,409)	(321,158,177)	(297,277,440)
Net Capital Assets	<u>\$269,424,266</u>	<u>\$268,380,161</u>	<u>\$212,143,320</u>	<u>\$ 212,884,972</u>	<u>\$ 481,567,586</u>	<u>\$ 481,265,133</u>

Long-Term Debt. At the end of the current fiscal year, the City of Missoula had a total of \$187,679,079 of long term debt outstanding of which \$140,031,469 was bonded debt. Of this amount, \$11,175,913 comprises debt backed by the full faith and credit of the government and \$8,367,410 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, although this debt is collateralized with liens on the properties against which the debt is assessed. The majority of the remainder of the City of Missoula's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). More detailed disclosure on the City's long-term debt is available in section III-E of the Notes to the Financial Statements.

CITY OF MISSOULA'S LONG-TERM DEBT

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
General Obligation Bonds	\$ 4,545,000	\$ 5,440,000	\$ —	\$ —	\$ 4,545,000	\$ 5,440,000
Limited Obligation Bonds	6,630,913	7,238,622	—	—	6,630,913	7,238,622
Revenue Bonds	—	—	120,488,146	119,558,144	120,488,146	119,558,144
Special Assessment Bonds	8,367,410	10,202,468	—	—	8,367,410	10,202,468
Loans Payable	—	49,659	—	—	—	49,659
Capital Leases	7,061,527	3,954,212	544,948	270,505	7,606,475	4,224,717
Bond Premiums	306,510	325,667	14,649,058	12,230,757	14,955,568	12,556,424
Notes Payable	—	—	1,222,145	1,268,413	1,222,145	1,268,413
FBO Contracts Payable	—	—	5,885,775	6,180,588	5,885,775	6,180,588
Compensated Absences	6,866,858	5,838,834	737,751	619,971	7,604,609	6,458,805
Post Employment Benefits	9,016,408	8,473,503	1,356,630	1,263,855	10,373,038	9,737,358
Total Outstanding Debt	<u>\$42,794,626</u>	<u>\$41,522,965</u>	<u>\$144,884,453</u>	<u>\$141,392,232</u>	<u>\$187,679,079</u>	<u>\$182,915,197</u>

The City of Missoula's total debt increased by \$4,763,882 during the 2020 fiscal year. Debt was increased for issuing \$12.5 million wastewater revenue and refunding bonds which redeemed the Series 2010 RZED bonds in the amount of \$9,085,000 and advance refunded the Series 2011 Sewer Bonds outstanding principal amount of \$900,000. The City also entered into \$4.7 million of capital leases to fund the purchase and replacement of core equipment.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$244,209,325 which is significantly in excess of the City of Missoula's outstanding general obligation debt. Section III-E of the Notes to the City's financial statements provides additional disclosure of the City of Missoula's bonded indebtedness. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7th, 2018.

Economic Factors and Next Year's Budgets and Rates

The FY 2021 budget was adopted on August 31, 2020. Estimated new tax revenue from growth in the City's tax base is \$395,100. The City has budgeted for inflationary trending of property taxes allowed by state law in the amount of \$278,829.

The budget funded more than \$3 million in new requests without increasing taxes. The calculated property tax impact for the current fiscal year is a decrease of (0.21)% for City taxes and City-wide Road and Park District assessments, which is estimated to be a decrease by approximately (\$0.77) per year \$100,000 of market value for residential property.

Missoula was not immune to the impacts of the Covid-19 pandemic and there will not be a full picture of the local effects for some time. As of January 18, 2021 Missoula county has seen a total of 7,318 cases of Covid 19 with 60 deaths, 6,919 recoveries and 339 active cases. The State of Montana received a \$1.25 billion allocation from the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Governor Bullock reserved \$800 million for local government assistance.

Requests for Information

This financial report is designed to provide a general overview of the City of Missoula's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 435 Ryman, City of Missoula, Montana, 59802.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL
STATEMENTS

**City of Missoula
Statement of Net Position
June 30, 2020**

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
ASSETS AND DEFERRED OUTFLOWS							
<u>Current assets:</u>							
Cash and investments	\$12,897,842	\$3,824,231	\$16,722,073	\$222,509	\$195,073	\$1,462,989	\$8,812,860
Taxes/Assessments receivable, net	9,938,214	—	9,938,214	25,158	—	—	1,209,554
Accounts receivable	719,470	2,682,946	3,402,416	—	214,973	—	—
Other receivable	—	688,249	688,249	15,512	—	254,918	161,814
Prepaid items	327,771	79,375	407,146	—	—	116,108	—
Due from other governments	6,920,312	821	6,921,133	12,805	—	—	155,001
Internal Balances	1,502,804	(1,502,804)	—	—	—	—	—
Inventory of supplies	960,789	51,433	1,012,222	—	—	—	—
Total current assets	<u>33,267,202</u>	<u>5,824,251</u>	<u>39,091,453</u>	<u>275,984</u>	<u>410,046</u>	<u>1,834,015</u>	<u>10,339,229</u>
<u>Noncurrent assets:</u>							
Cash and investments	—	1,881,728	1,881,728	—	—	720,454	674,645
Long-term loans receivable	2,966,575	—	2,966,575	—	—	2,240,000	656,219
Other assets	—	—	—	—	—	77,905	—
Capital assets - depreciable, net	242,830,579	201,767,320	444,597,899	—	14,985	3,587,760	—
Capital assets - land and construction in progress	26,593,687	10,376,000	36,969,687	—	—	13,904,498	—
Total noncurrent assets	<u>272,390,841</u>	<u>214,025,048</u>	<u>486,415,889</u>	<u>—</u>	<u>14,985</u>	<u>20,530,617</u>	<u>1,330,864</u>
Total assets	<u>305,658,043</u>	<u>219,849,299</u>	<u>525,507,342</u>	<u>275,984</u>	<u>425,031</u>	<u>22,364,632</u>	<u>11,670,093</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension contributions and adjustments	7,647,343	904,285	8,551,628	—	—	72,566	83,101
Postemployment benefits contributions and adjustments	1,073,028	186,188	1,259,216	—	—	13,331	18,876
Deferred portion of refunded bond	368,630	111,855	480,485	—	—	—	15,361
Total deferred outflows of resources	<u>9,089,001</u>	<u>1,202,328</u>	<u>10,291,329</u>	<u>—</u>	<u>—</u>	<u>85,897</u>	<u>117,338</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>314,747,044</u>	<u>221,051,627</u>	<u>535,798,672</u>	<u>275,984</u>	<u>425,031</u>	<u>22,450,529</u>	<u>11,787,431</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION							
<u>Current liabilities:</u>							
Accounts payable	3,417,492	2,480,035	5,897,527	50,470	49,164	68,715	830,876
Advances payable to component units	—	548,730	548,730	—	—	—	—
Accrued expenditures/expenses	1,824,156	598,760	2,422,916	—	—	144,481	19,247
Due to other government	—	—	—	—	—	86,010	—
Contributions paid in advance	855,323	—	855,323	—	—	—	—
Compensated absences payable	3,282,552	304,432	3,586,984	—	—	17,978	55,817
Special assessment debt with government obligation	1,103,268	—	1,103,268	—	—	—	—
Long-term liabilities - due within one year	3,299,259	3,239,967	6,539,226	—	—	462,986	712,149
Unearned revenue	306,510	5,000	311,510	25,158	—	—	—
Total current liabilities	<u>14,088,560</u>	<u>7,176,924</u>	<u>21,265,484</u>	<u>75,628</u>	<u>49,164</u>	<u>780,170</u>	<u>1,618,089</u>
<u>Noncurrent liabilities:</u>							
Post employment benefit obligation	9,016,408	1,356,630	10,373,038	—	—	104,139	154,239
Net pension liability	31,925,670	5,175,291	37,100,961	—	—	414,006	474,115
Special assessment debt with government obligation - long-term	7,264,142	—	7,264,142	—	—	—	—
Long-term liabilities - due in more than one year	14,938,181	139,550,105	154,488,286	—	—	6,722,512	38,869,471
Long-term portion of compensated absences	3,584,306	433,319	4,017,625	—	—	30,243	66,786
Total noncurrent liabilities	<u>66,728,707</u>	<u>146,515,345</u>	<u>213,244,052</u>	<u>—</u>	<u>—</u>	<u>7,270,900</u>	<u>39,564,611</u>
Total liabilities	<u>80,817,267</u>	<u>153,692,269</u>	<u>234,509,536</u>	<u>75,628</u>	<u>49,164</u>	<u>8,051,070</u>	<u>41,182,700</u>
DEFERRED INFLOWS OF RESOURCES							
Pension adjustments	1,484,960	258,802	1,743,762	—	—	21,810	24,976
Postemployment benefit adjustments	1,243,439	226,319	1,469,758	—	—	62,426	36,084
Deferred charge on refunding of debt	2,966,575	—	2,966,575	—	—	95,315	—
Total deferred inflows of resources	<u>5,694,974</u>	<u>485,121</u>	<u>6,180,095</u>	<u>—</u>	<u>—</u>	<u>179,551</u>	<u>61,060</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>86,512,241</u>	<u>154,177,390</u>	<u>240,689,631</u>	<u>75,628</u>	<u>49,164</u>	<u>8,230,621</u>	<u>41,243,760</u>
NET POSITION							
Net investment in capital assets	243,188,046	169,152,389	412,340,435	—	14,985	10,211,445	—
<u>Restricted for:</u>							
Building construction inspections	2,372,509	—	2,372,509	—	—	—	—
Cemetery memorial	48,525	—	48,525	—	—	—	—
Capital Projects	1,885,491	—	1,885,491	—	—	—	—
Debt service	6,978,724	1,876,223	8,854,947	—	—	720,454	674,645
Grant restrictions for program expenditures	2,260,369	—	2,260,369	—	—	—	—
Law Enforcement	396,093	—	396,093	—	—	—	—
Public works safety & maint. expenditures	207,568	—	207,568	—	—	—	—
Title 1 & Revolving Loan Programs	150,213	—	150,213	—	—	—	—
Unrestricted	(29,252,735)	(104,154,375)	(133,407,110)	200,356	360,882	3,288,009	(30,130,974)
TOTAL NET POSITION	<u>\$228,234,803</u>	<u>\$66,874,237</u>	<u>\$295,109,041</u>	<u>\$200,356</u>	<u>\$375,867</u>	<u>\$14,219,908</u>	<u>\$(29,456,329)</u>

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Activities
For the Fiscal Year Ended June 30, 2020

Net (Expense) Revenue and Changes in Net Position											
Functions/Programs	Expenses	Program Revenues			Primary Government			Component Units			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
Primary government:											
Governmental activities:											
General Government	\$ 14,642,783	\$ 5,028,809	\$ 22,157	\$ —	\$ (9,591,817)	\$ —	\$ (9,591,817)	\$ —	\$ —	\$ —	\$ —
Public Works	22,217,336	3,102,477	6,891,095	1,298,340	(10,925,424)	—	(10,925,424)	—	—	—	—
Public Safety	36,758,389	5,049,382	608,930	68,354	(31,031,723)	—	(31,031,723)	—	—	—	—
Cultural & Recreation	7,647,136	1,277,613	4,311,193	—	(2,058,330)	—	(2,058,330)	—	—	—	—
Housing & Community Development	2,066,111	360,174	1,861,887	156,548	312,498	—	312,498	—	—	—	—
Public Health	2,062,581	85,432	163,921	—	(1,813,228)	—	(1,813,228)	—	—	—	—
Conservation of Natural Resources	—	—	—	97,229	97,229	—	97,229	—	—	—	—
Social & Economic Services	532,797	—	—	—	(532,797)	—	(532,797)	—	—	—	—
Debt Service	922,767	—	—	—	(922,767)	—	(922,767)	—	—	—	—
Total governmental activities	86,849,900	14,903,887	13,859,183	1,620,471	(56,466,359)	—	(56,466,359)	—	—	—	—
Business-type activities:											
Sewer	11,447,453	9,665,961	43,682	206,265	—	(1,531,545)	(1,531,545)	—	—	—	—
Water	19,684,274	17,272,177	63,787	544,029	—	(1,804,281)	(1,804,281)	—	—	—	—
Storm Water	691,793	690,013	2,904	—	—	1,124	1,124	—	—	—	—
Aquatics	1,675,377	761,512	9,709	—	—	(904,156)	(904,156)	—	—	—	—
Civic Stadium	234,053	—	—	—	—	(234,053)	(234,053)	—	—	—	—
Total business-type activities	33,732,950	28,389,663	120,082	750,294	—	(4,472,911)	(4,472,911)	—	—	—	—
Total Primary Government	120,582,850	43,293,550	13,979,265	2,370,765	(56,466,359)	(4,472,911)	(60,939,270)	—	—	—	—
Component Units:											
Business Improvement District	501,184	—	—	—	—	—	—	(501,184)	—	—	—
Tourism Business Improvement District	1,028,742	—	—	—	—	—	—	—	(1,028,742)	—	—
Missoula Parking Commission	2,683,614	2,648,397	—	—	—	—	—	—	—	(35,217)	—
Missoula Redevelopment Agency	9,736,370	—	—	—	—	—	—	—	—	—	(9,736,370)
Total Component Units	13,949,910	2,648,397	—	—	—	—	—	(501,184)	(1,028,742)	(35,217)	(9,736,370)
General revenues:											
Property taxes for general purposes					34,828,278	—	34,828,278	366,132	—	—	10,713,108
Intergovernmental revenue, unrestricted					27,380,708	—	27,380,708	70,000	48,897	—	799,218
Miscellaneous					140,668	215,588	356,256	92,945	1,021,426	—	113,869
Interest income					9,383	119,506	128,889	1,372	6,781	112,608	—
General funds support of Sewer & Aquatic's activities					(200,505)	200,505	—	—	—	—	—
Gain on Sale of Assets					—	253,540	253,540	—	—	—	—
Total general revenues, special items, and transfers					62,158,532	789,139	62,947,671	530,449	1,077,104	112,608	11,626,195
Change in net position					5,692,173	(3,683,772)	2,008,401	29,265	48,362	77,391	1,889,825
Net position - beginning					222,542,630	70,542,379	293,085,009	169,841	329,950	14,174,178	(31,346,154)
Restatements					—	15,630	15,630	1,250	(2,445)	(31,661)	—
Net position - beginning restated					222,542,630	70,558,009	293,100,639	171,091	327,505	14,142,517	(31,346,154)
Net position - ending					\$ 228,234,803	\$ 66,874,237	\$ 295,109,040	\$ 200,356	\$ 375,867	\$ 14,219,908	\$ (29,456,329)

The notes to financial statements are an integral part of this statement.

FUND
FINANCIAL
STATEMENTS

MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS

GENERAL FUND

The General Fund accounts for revenues and expenditures for most of the major City functions which are not specifically earmarked for other purposes. These functions include City Council, Finance and Administration, Police, Fire, Public Works (excluding Sewer), Parks and Recreation, and the Cemetery.

MAJOR PROPRIETARY FUNDS
FUND DESCRIPTIONS

WASTEWATER FUND

This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, sewer maintenance, sewer construction, and other sewer related costs. This fund also accounts for fees related to the acceptance of green waste to convert into compost and the fees derived from the sale of the compost.

WATER FUND

The Water Fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, water maintenance, water construction, and other water related costs.

GOVERNMENTAL FUND
FINANCIAL
STATEMENTS

**City of Missoula
Balance Sheet
Governmental Funds
June 30, 2020**

	General Fund	Total Nonmajor Funds	Total Governmental Funds
ASSETS			
Cash and Investments	\$ 3,873,783	\$ 6,608,370	\$ 10,482,153
Taxes/assessments receivable, net	2,296,043	647,292	2,943,335
Special Assessments Receivable	895	827,310	828,205
Noncurrent assessments receivable	—	6,166,674	6,166,674
Accounts Receivable	90,717	626,446	717,163
Long term loans	1,547	2,965,028	2,966,575
Interfund receivable	542,849	7,891,224	8,434,073
Due from other governments	5,474,194	1,446,118	6,920,312
Advances receivable	1,499,415	951,747	2,451,162
Prepaid Items	211,918	115,853	327,771
Inventory of supplies	227,469	733,320	960,789
Total assets	<u>\$ 14,218,830</u>	<u>\$ 28,979,382</u>	<u>\$ 43,198,212</u>
LIABILITIES			
Accounts payable	\$ 1,764,873	\$ 1,091,280	\$ 2,856,153
Accrued expenditures	1,400,029	424,127	1,824,156
Interfund payable	8,236	8,425,838	8,434,074
Advances payable	—	948,358	948,358
Total liabilities	<u>\$ 3,173,138</u>	<u>\$ 10,889,603</u>	<u>\$ 14,062,741</u>
<u>Deferred Inflows</u>			
Deferred revenues; taxes and loans receivable	1,344,086	10,355,286	11,699,372
FUND BALANCES (DEFICITS)			
Nonspendable			
Inventories	227,469	733,320	960,789
Prepaid Items	211,918	115,853	327,771
Restricted			
Building construction inspections	—	2,372,509	2,372,509
Cemetery memorial	48,525	—	48,525
Debt Service	—	2,693,429	2,693,429
Capital Project expenditures	—	1,885,491	1,885,491
Grant restrictions for program expenditures	—	2,260,369	2,260,369
Law Enforcement	—	396,093	396,093
Public works safety & maintenance expenditures	—	207,568	207,568
Title I & Revolving Loan programs	150,213	—	150,213
Committed			
By City Ordinance for specific budgeted	—	2,665,439	2,665,439
Assigned			
Specific Budgeted General Fund Programs	2,021,029	2,486,557	4,507,586
Unassigned	<u>7,042,452</u>	<u>(8,082,135)</u>	<u>(1,039,683)</u>
Total fund balances (deficits)	<u>9,701,606</u>	<u>7,734,493</u>	<u>17,436,099</u>
Total liabilities and fund balances (deficits)	<u>\$ 14,218,830</u>	<u>\$ 28,979,382</u>	<u>\$ 43,198,212</u>

The notes to financial statements are an integral part of this statement.

City of Missoula, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2020

Total fund balances - governmental funds	\$ 17,436,099
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.	269,424,266
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	8,732,797
An internal service fund is used by management to charge the costs of employee medical insurance. The governmental portion of the internal service fund is included with governmental activities.	1,001,334
Long-term liabilities (current and non-current portions) are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(33,409,588)
The net pension liability is not an available resource and, therefore, is not reported in the governmental funds.	(25,763,287)
Post-employment health benefit liabilities are not available and, therefore, is not reported in the governmental funds.	(9,186,819)
Total Net Position - governmental activities	<u><u>\$ 228,234,803</u></u>

See accompanying Notes to the Financial Statements

City of Missoula
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

	General Fund	Total Nonmajor Funds	Total Governmental Funds
REVENUES			
Taxes and assessments	\$ 27,814,157	\$ 6,899,973	\$ 34,714,130
Licenses and permits	1,136,323	2,699,270	3,835,593
Intergovernmental	20,675,528	5,573,768	26,249,296
Charges for services	6,702,650	2,930,082	9,632,732
Fines and forfeitures	840,525	205,971	1,046,496
Miscellaneous	665,633	2,245,911	2,911,544
Special Assessments	—	9,496,096	9,496,096
Investment earnings	1,768	6,140	7,908
Total revenues	<u>57,836,584</u>	<u>30,057,211</u>	<u>87,893,795</u>
EXPENDITURES			
Current:			
General Government	11,577,573	2,472,582	14,050,155
Public Safety	33,081,672	2,489,789	35,571,461
Public Works	3,099,538	6,710,521	9,810,059
Public Health	2,058,335	—	2,058,335
Social & Economic Services	534,610	—	534,610
Cultural & Recreation	1,088,327	5,300,314	6,388,641
Housing & Community Development	637,325	1,371,221	2,008,546
Debt service:			
Interest	502	871,220	871,722
Principal retirement	60,916	4,554,816	4,615,732
Capital outlay:			
General Government	1,390	723,333	724,723
Public Safety	39,998	1,311,058	1,351,056
Public Works	41,083	5,330,580	5,371,663
Cultural & Recreation	132,223	524,383	656,606
Miscellaneous	—	—	—
Total expenditures	<u>52,353,492</u>	<u>31,659,817</u>	<u>84,013,309</u>
Excess (deficiency) of revenues over expenditures	<u>5,483,092</u>	<u>(1,602,606)</u>	<u>3,880,486</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(5,476,784)	(10,578,652)	(16,055,436)
Transfers in	4,991,525	10,320,109	15,311,634
Issuance of long term debt/capital leases	—	4,337,759	4,337,759
Total other financing sources (uses)	<u>(485,259)</u>	<u>4,079,216</u>	<u>3,593,957</u>
Net change in fund balances	4,997,833	2,476,610	7,474,443
Fund balances - beginning	4,703,773	5,257,883	9,961,656
Fund balances - ending	<u>\$ 9,701,606</u>	<u>\$ 7,734,493</u>	<u>\$ 17,436,099</u>

The notes to financial statements are an integral part of this statement.

City of Missoula, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 7,474,443
Governmental funds report capital outlays as expenditures	20,392,648
In the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(15,744,177)
In the statement of activities, only the gain on the sale of the capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by cost of the assets sold.	(3,604,366)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(629,985)
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	(4,337,759)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	4,632,988
Amortization of deferred portion of refunding bond is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(68,301)
The change in compensated absences is shown as an addition to payroll expense on the statement of activities	(1,028,024)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities.	903,353
Contributions to the pension plan in the current fiscal year are deferred outflows in the Statement of Net Position	(1,974,085)
Governmental funds do not report a liability for other post-employment health benefits	(324,562)
Change in net position - statement of activities	<u><u>\$ 5,692,173</u></u>

See accompanying Notes to the Financial Statements

PROPRIETARY FUND
FINANCIAL
STATEMENTS

City of Missoula
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise	Total Enterprise Funds	Internal Service Funds
ASSETS					
<u>Current assets:</u>					
Cash and Investments	\$ 1,121,270	\$ 2,696,833	\$ 6,128	\$ 3,824,231	\$ 2,364,633
Due from other governments	323	79	419	821	—
Accounts Receivable	544,527	1,864,727	273,692	2,682,946	1,664
Interfund receivable	—	433,249	—	433,249	—
Advances receivable	905,871	—	23,349	929,220	—
Inventory of supplies	—	—	51,433	51,433	—
Prepaid Items	33,152	37,064	9,159	79,375	—
Other receivable	255,000	—	—	255,000	643
Total current assets	2,860,143	5,031,952	364,180	8,256,275	2,366,940
<u>Noncurrent assets:</u>					
Cash and Investments	1,876,223	—	5,505	1,881,728	51,056
Art	—	—	65,229	65,229	—
Land	2,989,527	1,346,244	—	4,335,771	—
Intangibles	688,000	45,242	—	733,242	—
Construction work in progress	2,233,745	2,916,348	91,665	5,241,758	—
Buildings	9,113,944	2,970,822	12,521,965	24,606,731	—
Improvements other than buildings	128,327,401	91,547,917	5,522,973	225,398,291	—
Machinery and equipment	11,059,444	23,529,494	307,262	34,896,200	—
Allowance for depreciation	(63,330,422)	(12,717,082)	(7,086,398)	(83,133,902)	—
Total noncurrent assets	92,957,862	109,638,985	11,428,201	214,025,048	51,056
<u>Deferred Outflow of Resources</u>					
Deferred Outflow of Resources Pensions/OPEB	402,371	575,419	112,683	1,090,473	—
Refunding Bonds	111,855	—	—	111,855	—
Total Deferred Outflow of Resources	514,226	575,419	112,683	1,202,328	—
Total Assets & Deferred Outflows of Resources	96,332,231	115,246,356	11,905,064	223,483,651	2,417,996
LIABILITIES					
<u>Current liabilities:</u>					
Accounts payable	584,354	1,377,550	84,882	2,046,786	561,339
Accrued expenses	115,819	436,174	46,767	598,760	—
Interfund payable	—	24,840	408,409	433,249	—
Advances payable	—	2,432,024	—	2,432,024	—
Advances payable to Component Units	—	548,730	—	548,730	—
Unearned revenues; taxes and loans receivable	5,000	—	—	5,000	—
Long-term liabilities - due within one year	1,815,804	1,370,497	53,666	3,239,967	—
Contributions paid in advance	—	—	—	—	855,323
Compensated absences payable	152,216	118,026	34,190	304,432	—
Total current liabilities	2,673,193	6,307,841	627,914	9,608,948	1,416,662
<u>Noncurrent liabilities:</u>					
Long-term liabilities - due in more than one year	17,534,910	106,195,279	1,170,858	124,901,047	—
Bond Premium	2,535,905	12,113,153	—	14,649,058	—
Net post employment benefit obligation	564,991	685,451	106,188	1,356,630	—
Net pension liability	1,882,340	2,766,308	526,643	5,175,291	—
Long-term portion of compensated absences	145,904	256,704	30,711	433,319	—
Total noncurrent liabilities	22,664,050	122,016,895	1,834,400	146,515,345	—
Total liabilities	25,337,243	128,324,736	2,462,314	156,124,293	1,416,662
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources Pensions/OPEB	183,108	250,661	51,352	485,121	—
Total deferred inflows of resources	183,108	250,661	51,352	485,121	—
Total liabilities and deferred inflows of resources	25,520,351	128,575,397	2,513,666	156,609,414	1,416,662
NET POSITION					
Net investment in capital assets	69,195,020	89,759,197	10,198,172	169,152,389	—
Restricted for:					
Debt Service	1,876,223	—	—	1,876,223	—
Unrestricted	(259,363)	(103,088,238)	(806,774)	(104,154,375)	1,001,334
Total net position	\$ 70,811,880	\$ (13,329,041)	\$ 9,391,398	\$ 66,874,237	\$ 1,001,334

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities			Governmental Activities	
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
Operating Revenues					
Internal Services	\$ —	\$ —	\$ —	\$ —	\$ 7,151,010
Intergovernmental	43,682	63,787	12,613	120,082	—
Licenses and permits	1,846	—	—	1,846	—
Charges for services	9,664,115	17,272,177	1,451,525	28,387,817	—
Miscellaneous	6,227	51,851	157,510	215,588	—
Total operating revenues	<u>9,715,870</u>	<u>17,387,815</u>	<u>1,621,648</u>	<u>28,725,333</u>	<u>7,151,010</u>
Operating Expenses					
Maintenance and operations	2,449,949	4,324,510	706,785	7,481,244	—
Personal services	3,377,267	4,330,601	1,151,129	8,858,997	—
Fixed charges	1,679,052	2,013,135	36,141	3,728,328	—
Depreciation	3,171,826	4,492,219	636,447	8,300,492	—
Insurance claims and expenses	—	—	—	—	6,790,954
Total operating expenses	<u>10,678,094</u>	<u>15,160,465</u>	<u>2,530,502</u>	<u>28,369,061</u>	<u>6,790,954</u>
Operating income (loss)	<u>(962,224)</u>	<u>2,227,350</u>	<u>(908,854)</u>	<u>356,272</u>	<u>360,056</u>
Non-operating revenues (expenses)					
IRS interest reimbursement	114,427	—	—	114,427	—
Interest revenue	458	4,262	359	5,079	—
Debt service interest expense	(769,359)	(4,523,809)	(70,721)	(5,363,889)	—
Gain on disposal of capital assets	—	253,540	—	253,540	—
Acquisition expenses	—	—	—	—	—
Total nonoperating revenues (expenses)	<u>(654,474)</u>	<u>(4,266,007)</u>	<u>(70,362)</u>	<u>(4,990,843)</u>	<u>—</u>
Income (loss) before contributions and transfers	<u>(1,616,698)</u>	<u>(2,038,657)</u>	<u>(979,216)</u>	<u>(4,634,571)</u>	<u>360,056</u>
Contributions & Transfers					
Contributions	206,265	544,029	—	750,294	—
Transfers in	—	71,972	253,000	324,972	543,297
Transfers (out)	—	(54,617)	(69,850)	(124,467)	—
Net Contributions and Transfers	<u>206,265</u>	<u>561,384</u>	<u>183,150</u>	<u>950,799</u>	<u>543,297</u>
Change in net position	<u>(1,410,433)</u>	<u>(1,477,273)</u>	<u>(796,066)</u>	<u>(3,683,772)</u>	<u>903,353</u>
Total net position - beginning	72,222,313	(11,867,398)	10,187,464	70,542,379	97,981
Restatements	—	15,630	—	15,630	—
Fund balances - beginning restated	72,222,313	(11,851,768)	10,187,464	70,558,009	97,981
Total net position - ending	<u>\$ 70,811,880</u>	<u>\$ (13,329,041)</u>	<u>\$ 9,391,398</u>	<u>\$ 66,874,237</u>	<u>\$ 1,001,334</u>

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities:					
Payments to employees	\$ (3,130,612)	\$ (3,936,007)	\$ (1,034,095)	\$ (8,100,714)	\$ —
Cash receipts from customers	9,746,303	17,526,697	1,267,976	28,540,976	29,263
Payments to suppliers	(3,814,536)	(9,064,407)	(781,127)	(13,660,070)	(6,943,173)
Other receipts	49,671	115,559	169,704	334,934	37,721
Receipts from internal services	—	—	—	—	7,202,932
Net cash provided (used) by operating activities	<u>2,850,826</u>	<u>4,641,842</u>	<u>(377,542)</u>	<u>7,115,126</u>	<u>326,743</u>
Cash Flows from Non-Capital Financing Activities:					
Transfers to other funds	—	(54,617)	(69,850)	(124,467)	—
Transfers from other funds	—	71,972	253,000	324,972	543,297
Short term loans to other funds	—	1,639,648	—	1,639,648	—
Payments on short term loans to other funds	(1,995,668)	24,840	331,181	(1,639,647)	—
Net cash provided (used) by non-capital financing activities	<u>(1,995,668)</u>	<u>1,681,843</u>	<u>514,331</u>	<u>200,506</u>	<u>543,297</u>
Cash Flows from Capital and Related Financing Activities:					
Principal paid on debt	3,751,533	(412,416)	(57,456)	3,281,661	—
Interest paid on debt	(769,359)	(4,523,809)	(70,721)	(5,363,889)	—
IRS Interest Reimbursement	114,427	—	—	114,427	—
Payment on General Fund Days Cash Loan	—	(750,000)	—	(750,000)	—
Misc. Interfund payables	—	(70,077)	—	(70,077)	—
Acquisition and construction of capital assets	(3,069,161)	(3,670,205)	(69,176)	(6,808,542)	—
Net cash used by capital and related financing activities	<u>27,440</u>	<u>(9,172,967)</u>	<u>(197,353)</u>	<u>(9,342,880)</u>	<u>—</u>
Cash Flows from Investing Activities:					
Interest on investments	458	4,262	359	5,079	—
Net cash provided by investing activities	<u>458</u>	<u>4,262</u>	<u>359</u>	<u>5,079</u>	<u>—</u>
Net increase (decrease) in cash and cash equivalents	883,056	(2,845,020)	(60,205)	(2,022,169)	870,040
Balances - beginning of year	<u>2,114,437</u>	<u>5,541,853</u>	<u>71,838</u>	<u>7,728,128</u>	<u>1,545,649</u>
Balances - end of the year	<u>\$ 2,997,493</u>	<u>\$ 2,696,833</u>	<u>\$ 11,633</u>	<u>\$ 5,705,959</u>	<u>\$ 2,415,689</u>
Cash and cash equivalents consists of:					
Cash and cash equivalents	1,121,270	2,696,833	6,128	3,824,231	2,364,633
Restricted Cash and cash equivalents	<u>1,876,223</u>	<u>—</u>	<u>5,505</u>	<u>1,881,728</u>	<u>51,056</u>
Totals	<u>\$ 2,997,493</u>	<u>\$ 2,696,833</u>	<u>\$ 11,633</u>	<u>\$ 5,705,959</u>	<u>\$ 2,415,689</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	(962,224)	2,227,350	(908,854)	356,272	360,056
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	3,171,826	4,492,219	636,447	8,300,492	—
Changes in assets and liabilities:					
Due From Other Government	(238)	(79)	(419)	(736)	37,721
Accounts and Other Receivables	48,031	254,520	(184,523)	118,028	29,263
Interfund and Advances Receivable	32,311	—	974	33,285	—
Inventory	—	—	(19,411)	(19,411)	—
Prepaid Items	(4,284)	(1,432)	5,757	41	—
Deferred Outflow of Resources	(82,276)	85,400	(1,674)	1,450	—
Accounts Payable	319,465	(2,726,762)	(18,790)	(2,426,087)	(152,219)
Accrued Expenses	54,401	36,434	4,318	95,153	—
Unearned revenues; taxes and loans receivable	(5,000)	—	—	(5,000)	—
Contributions paid in advance	—	—	—	—	51,922
Compensated absences payable	45,522	72,334	(77)	117,779	—
Net post employment benefit obligation	36,652	45,815	10,308	92,775	—
Net Pension	136,742	81,685	77,722	296,149	—
Deferred Inflow of Resources	59,898	74,358	20,681	154,937	—
Net cash provided (used) by operating activities	<u>\$ 2,850,826</u>	<u>\$ 4,641,842</u>	<u>\$ (377,542)</u>	<u>\$ 7,115,126</u>	<u>\$ 326,743</u>
Noncash investing, capital and financing activities					
Developer contributions	<u>\$ 206,265</u>	<u>\$ 544,029</u>	<u>\$ —</u>	<u>\$ 750,294</u>	<u>\$ —</u>

The notes to financial statements are an integral part of this statement.

FIDUCIARY FUND FINANCIAL STATEMENTS

City of Missoula, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2020

	Agency Funds
ASSETS	
Cash and short-term investments	\$ 267,765
Accounts receivable	—
Interest receivable	—
Due from other governments	—
Total assets	<u>\$ 267,765</u>
LIABILITIES	
Accounts payable	\$ 36,271
Due to private parties	218,278
Short-term payables	—
Deposits payable	—
Due to other governments	13,216
Total liabilities	<u>\$ 267,765</u>

See accompanying Notes to the Financial Statements

NOTES TO FINANCIAL STATEMENTS

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

I. Summary of Significant Accounting Policies

The City of Missoula (the City) follows U.S. generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The City of Missoula has adopted the provisions of the following GASB pronouncement for fiscal year 2020:

GASB Statement No. 95 Postponement of the Effective Dates of Certain Authoritative Guidance -The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

A. Reporting Entity

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements, and general administration services. Sanitary sewer, water and storm water services are accounted for in enterprise funds. Gas, electricity and garbage services are provided by the private sector. All retirement plans are handled by state agencies. (See note F). Library, animal control and health services are provided jointly by the City and Missoula County. Since these joint services are administered by the County, only the City's contributions appear in these statements.

For financial reporting purposes, the City includes those separate governmental entities that are controlled by or are dependent on the City. The determination to include separate governmental entities is based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39 and No. 61. GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's governing board must be appointed by the City, and either a) the City must be able to impose its will, or b) the City may potentially benefit financially or be financially responsible for the component unit. Alternatively, if the organization is fiscally dependent on the City and the City may potentially benefit financially or be financially responsible for the component unit, the City is considered financially accountable.

Based on these criteria, the City has included the following as discretely presented component units:

1. The Missoula Redevelopment Agency (MRA) was established in 1978 by the City as a separate legal entity in accordance with state urban renewal laws (Section 7-15-4201 MCA). MRA has the authority to renovate property within blighted areas legally designated as redevelopment districts, but the authority to exercise the power of eminent domain, acquire and resell property and to issue tax increment bonds remains with the City. Any bonds issued are payable solely from tax increment receipts. Infrastructure improvements made by the urban renewal districts are City capital assets. The City has established six current urban renewal districts: District II in 1991, District III in 2000, Front Street in 2007, and Riverfront Triangle in 2007, Hellgate in 2014, and North Reserve/Scott Street in 2014. The five member governing board is appointed by the Mayor and confirmed by the City Council. MRA has no authority to levy taxes. However, under the City's Urban Renewal Plans, incremental property taxes which result from increases in the taxable value of property within a redevelopment district are designated for urban renewal purposes and provide the primary funding source for MRA. State law provides that the tax increment provisions applicable to a renewal district established after 1980 be terminated fifteen years after enactment or when all tax increment bonds have been retired. Due to the control exercised by the City, MRA is considered a component unit of the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Redevelopment Agency, 140 W. Pine, Missoula, MT 59802.
2. The Missoula Parking Commission (MPC) is a public corporation formed by the City and, as such, is a proprietary component unit of the City. On January 25, 1971, the City Council of Missoula passed Resolution No. 2992 declaring the need for a parking commission. The creation of a commission was subsequently approved by the voters of the City in April 1971 pursuant to Part 46 of the Montana Code. Voters also authorized MPC to adopt the revenue bond method of financing parking projects provided in Title 7, Chapter 14, Part 46, Montana Code Annotated. As a component unit of the City, MPC is exempt from income tax. MPC currently operates approximately 134 parking meters on various streets and in various lots throughout the downtown business area. MPC operates approximately 1,284 leased parking spaces in various lots throughout downtown Missoula. MPC also oversees a residential parking district in the University area of approximately 820 spaces. It also issues tickets for parking violations in the downtown area and the University residential parking district. MPC operates four parking structures (Central Park, Park Place, ROAM and Bank Street Structure) that offer both short-term and long-term parking.

The Missoula Parking Commission is considered a component unit because the City appoints the Board members, determines the parking jurisdiction and determines parking fines and is secondarily liable for the Parking Commission bonds. The City does not provide any operating subsidies nor does it receive any surpluses, but the Parking Commission does pay the City for services such as legal advice, payroll and bill paying. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Parking Commission, 128 W. Main St., Missoula, MT 59802.

3. The Downtown Business Improvement District (BID) was created through the efforts of the Missoula Downtown Association to address the challenges created by the termination of the Downtown Urban Renewal District (URD I) on June 30, 2005. Implementation began in 2001 with committee development, community education, local media campaigns, meetings with property and business owners, creation of a comprehensive database of property owners, and the required petition process. The process of verifying the petition was finalized at the end of 2004 and the BID was approved by the City Council in April 2005. The BID serves as an advocate for property owners in the district and address areas such as safety, cleanliness, appearance, marketing, business retention and recruitment, public and private investment in buildings and infrastructure. The BID is included in the City's financial statements as a component unit due to the nature and significance of its relationship with the City. The BID is financially accountable to the City; the City appoints the BID's seven member Board of Trustees and approves the BID budget. Additionally, the BID receives its funding through an assessment of the property owners (ratepayers) in the district which are collected and disseminated by the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Business Improvement District, 218 E. Main Street, Suite C., Missoula, MT 59802.
4. The Tourism Business Improvement District (TBID) was created by a Resolution of the City Council on October 25th, 2010 in order to aid in tourism, promotion, and marketing within the City of Missoula. The District is created pursuant MCA 7-12-1101 and for a period of 10 years. On May 13th, 2019 the City Council passed Resolution No. 8338 to renew and expand the TBID for another period of 10 years. Similar to the BID discussed above, the TBID is reported as a component unit due to the nature and significance of its relationship with the City. The TBID is financially accountable to the City of Missoula; the City appoints the 5 member board of trustees and approves the TBID budget. The director of the TBID is the executive director of the Missoula Convention and Visitor's Bureau in accordance with MCA 7-12-1121. The TBID Board of Trustees is a public body and subject to all statutory and constitutional laws pertaining to public bodies. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Tourism Business Improvement District, 140 N. Higgins Ave, Suite 203, Missoula, MT 59802.

Related Organizations:

The City is responsible for appointing members of the Missoula Urban Transportation District Board of Directors. The purpose of the Missoula Urban Transportation District Board of Directors is to set policy for Mountain Line, Missoula's public transit agency, and guide the agency in its vision to be an essential public transportation provider in the urban area and a major contributor to a multi-county, multi-modal transportation infrastructure in the western Montana region. Three members are appointed by the Mayor, three members are appointed by the County Commissioners and one member alternating City/County appointment.

The Missoula Housing Authority is a quasi-governmental entity organized under the laws of the State of Montana as a tax-exempt, quasi-governmental entity under the United States housing Act of 1937. The Missoula Housing Authority is a public non-profit organization dedicated to providing safe, decent and affordable housing to individuals and families in Missoula, MT and within a 10-mile radius of Missoula's city limits. The seven-member Board of Commissioners governs the Missoula Housing Authority and is responsible for establishing policy and approving MHA's annual budget. Each board member is appointed by the Mayor of Missoula. Two of the seven members of the board are resident commissioners who are MHA residents as well as members of the board. Resident commissioners serve a two year term. The remaining five commissioners commit to a five year term. No housing commissioner may be a City official.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

Government-wide Statements

Basis of Presentation

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

Measurement Focus and Basis of Accounting

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

Fund Financial Statements

Basis of Presentation

Fund financial statements of the reporting entity are organized into funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the fund financial statements. All of the remaining funds are aggregated and reported in a single column as non-major

funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Funds:

Measurement Focus and Basis of Accounting

These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. When collections are delayed due to highly unusual circumstances the City will recognize revenues collected up to 75 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Real and personal property taxes (excluding motor vehicle taxes), special assessments, charges for current services, and interest earnings are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time. The City recorded real and personal property taxes and assessments levied for the current year as revenue. Taxes and assessments receivable remaining unpaid at year-end and not expected to be collected soon enough thereafter to be available to pay obligations of the current year were recorded as unearned revenue, with a corresponding reduction in revenues, as required by generally accepted accounting principles. In addition, prior period delinquent taxes and assessments collected in the current period were recorded as revenue in the current period as required by generally accepted accounting principles. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Under the terms of the City's grant agreements, certain programs are funded by specific cost-reimbursement grants and general revenues. Generally, the City applies cost-reimbursement funds first to finance such programs with remaining costs paid for with general revenues.

The City reports the following major governmental fund:

General Fund - This is the City of Missoula's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Proprietary Funds:

Measurement Focus and Basis of Accounting

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in the proprietary funds. The receivables and revenue from assessments are reported as accounts receivable and user charges, respectively.

Proprietary funds include enterprise funds and internal service funds. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The city uses an internal service fund to account for providing health insurance benefits for employees. The principal operating revenues for the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City reports the following enterprise funds:

Wastewater Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of sewer maintenance, sewer construction, and other sewer related costs.

Water Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of water utility maintenance, water utility construction, and other water utility related costs.

Aquatics Fund – This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Civic Stadium Fund - This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Storm Water Fund – This fund accounts for financial resources from service charges to maintain infrastructure for both surface and underground movement of water from rain, snow melt, and other weather events and ensures compliance with state, federal, and local laws for storm water management.

Fiduciary Funds:

Measurement Focus and Basis of Accounting

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governments. Agency funds are custodial in nature (assets equals liabilities) and do not involve the measurement of results of operations.

The City reports the following fiduciary funds for the following purposes:

Court Surcharge – Accommodates the court surcharge fees charged and owed to the State of Montana.

Court Collected Parking Fines - Accounts for fines collected by Municipal Court on behalf of the Parking Commission.

County Clearing – Accounts for the dog license fees that are collected on behalf of the County.

Sewer Rebate – Accounts for the sewer rebates authorized by City Council for sewer connections.

Youth Programs – Records the transactions held for County Youth Programs.

County Park Board – Records the transactions held for the County Park Board.

Elk Hills Subdivision – Records the transactions held for the Elk Hills Subdivision.

Residential Inspection – Accounts for transactions related to the Voluntary Residential Inspection program.

Municipal Court Restitution – Accumulates restitution payments to victims from court proceedings.

Public Defender Fees – Accounts for public defender fees charged and owed to the State of Montana.

Rattlesnake Cornerstone Trail SW - accounts for funds received from the housing developer for Rattlesnake Cornerstone subdivision to be used for the construction of a trail within the subdivision.

C. Budgets and Budgetary Accounting

1. Budget Process

Operating budgets are adopted each year for the General Fund, all Special Revenue Funds, Debt Service Funds, Enterprise Funds, Internal Service Fund and Capital Project Funds. All budgets are presented on the budgetary basis appropriate for the fund type consistent with generally accepted accounting principles (i.e. all governmental funds are budgeted on a modified accrual basis and all proprietary funds are budgeted on the accrual basis).

A preliminary budget is presented in the spring, budget hearings are held, and the final budget is adopted by the second Monday in August. The operating fund budgets cannot be increased except by a public hearing and resolution approved by City Council. Budget appropriations may be transferred between line items or increased by budget amendment only upon adoption of a resolution by the governing body.

D. Assets, Liabilities, and Equity

1. Cash, Cash Equivalents, and Investments

Cash and investments are under the management of the City's Treasurer and consist primarily of investments in money market funds. Interest income earned as a result of pooling of City deposits is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund. Investments in government securities are reported at fair value, based on market prices. Certificates of deposit are reported at cost.

Montana State statutes authorize the City to invest in interest-bearing savings accounts, certificates of deposits, and time deposits, which are insured up to \$250,000 or fully collateralized. Also authorized are U.S. government and U.S. agency obligations, STIP, and repurchase agreements where there is a master repurchase agreement and collateral held by a third party.

For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents. For the proprietary component unit, the commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Negative cash balances are required to be reported as interfund payables.

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets (these investments are valued using prices quoted in active markets); Level 2 inputs are significant other observable inputs (these investments are valued using matrix pricing); Level 3 inputs are significant unobservable inputs (these investments are valued using consensus pricing).

2. Receivables

Receivables arise from transactions between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end. Short-term loans are reported as "due to/from other funds," long-term loans are reported as "advances to/from if they are internal lending and "long-term loans" if the funds have been lent outside the City. See schedule B - "Other Receivables" under detailed notes on all the primary government's funds for additional detail on long-term loans.

Tax and special assessment receivables are recorded in the appropriate funds. Property tax levies are set in August at the time the City budget is approved and are billed November 1 by the County. Taxes are due 50% by November 30 and 50% by May 31 of each year. After those dates, they become delinquent (and a lien is placed upon the property). After three years the County can exercise the lien and take title to the property.

Special assessments are billed November 1 of each year as a component of the County property tax billing. The first part (50%) is due November 30th and the second part (50%) is due May 31st. After those dates, the bills are delinquent (and a lien is placed on the property). Delinquent assessments receivable at June 30, 2020 were \$103,360.

Lighting, park maintenance and street maintenance assessments are determined by the estimated cost of operating these districts for the next year. The other special improvement districts (SID's) are billed for a portion of the principal owed plus interest on the unpaid balance. Each SID also has deferred assessments to account for the unbilled portion of the principal.

Sewer fees are billed in July and January. They are due the last day of the month in which they are billed. A small number of commercial accounts are billed quarterly. Accounts that are delinquent as of June 30th are turned over to the County Treasurer to be included on the property tax bills sent out November 1st.

No allowance for uncollectible accounts is made because unpaid bills on these receivables become liens against the properties and it is assumed that the proceeds from the sale of any tax deed property will meet or exceed the lien amount.

Water fees are billed monthly after service has been established. When flat rates are used for estimating the amount of water used by consumers, the water bill shall be due and payable in advance each month. When meters are in use for determining the amount of water used by consumers, the water bill shall be due and payable for water delivered during the previous month. Accounts that are delinquent for 30 days are notified that unless the bill is paid in full within 10 days, water service will be disconnected.

3. Inventories

Inventories of materials and supplies are accounted for using the consumption method for governmental and enterprise funds. That is, inventory purchases are considered an asset until the period in which they are actually consumed. Inventories of supplies are carried at the lower of cost (first-in, first-out) or market.

4. Prepaids

The City accounts for prepaid items in the governmental funds using the purchase method. The City's prepaid expenses consist of health insurance premiums which are paid one month in advance and expensed upon receiving the benefit in the following month.

5. Warrants Payable

The City pays its claims by issuing a check. The only warrants appearing in the City's accounts this fiscal year are Sidewalk and Curb interest bearing warrants included in accounts payable.

6. Capital Assets

Capital assets purchased are recorded as expenditures in the governmental funds. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets (including infrastructure acquired through developer's contributions and annexations) are recorded at their acquisition value at the date of donation. The City capitalizes all assets with a value of \$10,000 or greater that will provide benefit for more than one year. Depreciation on general government capital assets is provided over their estimated useful lives on the straight-line method. Buildings and Improvements other than buildings have an estimated useful life of 20 - 30 years; machinery and equipment 3 to 20 years.

Public domain ("infrastructure") capital assets (e.g. roads, bridges, curbs and gutters, and other assets that are immovable and of value only to the government) are capitalized and depreciated on the straight-line method. Useful lives of infrastructure assets are from 20 to 75 years. Pavement has an estimated useful life of 20 years; curbs and sidewalks 50 years; storm sewers 75 years; sumps 30 years; signs 60 years; bridges and pedestrian crossings 50 years; and street lights 50 years.

Property, plant, and equipment in the proprietary funds of the government are recorded at cost. Property, plant, and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Capital assets purchased or acquired by proprietary fund types are recorded in the individual fund making the purchase. Any capital assets donated specifically for an enterprise fund are also recorded in that individual fund. Depreciation on proprietary fund capital assets is provided over their estimated useful lives using the straight-line method. Buildings, major land improvements and pipelines have an estimated useful life of 20 - 50 years; machinery and equipment 5 to 20 years. Useful lives of the proprietary component unit assets range from 5 to 40 years.

7. Unearned Revenues

Unearned revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. These pertain to the net uncollected property tax and other receivables, and are classified as Unearned Revenues on the Balance Sheet of governmental funds.

8. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with proprietary fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position.

9. Other Post Employment Benefits

The City recognizes and reports its post employment health care benefits in accordance with GASB Statement No. 75, Accounting and Financial Reporting by for Postemployment Benefits Other Than Pensions.

10. Long-Term Obligations

The City reports long-term debt of governmental funds at face value in the governmental activities column of the statement of net position. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the governmental activities column in the statement of net position. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds and the business-type activities column of the statement of net position.

For governmental fund types, bond premiums and discounts, as well as issuance costs are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For governmental activities, business-type activities, and proprietary fund types, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expenses as incurred.

11. Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the government-wide financial statements and the proprietary fund financial statements include a section for deferred outflows of resources. This represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has three items that qualifies for this category: the deferred amount on refunding GO bonds, the deferred amount of pension expense required to be reported according to GASB 68 and 71, and the deferred amount of Postemployment benefits required to be reported according to GASB 75. The deferred amount on the GO bond refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the fund financial statements include a section for deferred inflows of resources. This represents an increase to fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items that qualifies for this category, which arises only under the modified accrual basis of accounting. These are unavailable revenue, the deferred inflows of resources of the pension liability, and the deferred inflows of resources of the post employment benefit adjustments. These amounts are recognized as an inflow of resources in the period that the amounts become available.

12. Fund Equity

The Government Accounting Standards Board (GASB) issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the City beginning in fiscal year 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the City's governmental funds have been categorized as follows:

Resource Categories

- a) Nonspendable:
Resources not in spendable form (ex: inventory) or those legally required to be maintained intact (ex: principal portion of permanent trust funds).
- b) Restricted:
Constraint is externally imposed by third party (grantor, contributor, etc.), State Constitution or by enabling legislation by the State Legislature.
- c) Committed:
Constraint is internally imposed by City Council by resolution, removal of constraint is imposed by same.
- d) Assigned:
Constraint is internally expressed intent by City Administration or City Council through budget approval process or express assignment by resolution.
- e) Unassigned:
No constraints and negative fund balance in non-general funds.

Expenditure order for Resource Categories

General Fund and Special Revenue Funds:

- a) First: Restricted
- b) Second: Committed
- c) Third: Assigned
- d) Fourth: Unassigned

Debt Service and Capital Projects Funds:

- a) First: Assigned
- b) Second: Committed
- c) Third: Restricted
- d) Fourth: Unassigned

13. Interfund Transactions

Interfund transactions consisting of identified services performed for other funds or costs billed to other funds are treated as expenditures in the fund receiving the services and as revenue in the fund performing the services.

Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

14. Pledged Revenues

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the wastewater fund. The revenue bonds have been used for sewer system improvements and expansion. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2020, principal and interest payments on revenue bonds totaled \$2,357,639 and charges for services revenue was \$9,664,115.

15. Estimates Used in Financial Statement Preparation

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Balances

Nine special revenue funds with deficit fund balances were identified as of June 30, 2020 Planning (-\$62,292), the Cable Television Franchise Fund (-\$54,185) the Street Maintenance Assessment Fund (-\$763), the Road District - Development Services Fund (-\$887,240), the Law Enforcement Grant fund (-\$15,301), the Community Development Block Grant fund (-\$9,106), the Neighborhood Stabilization Grant Fund (-\$599), and the Police Grants and Donations Fund (-\$71,150) all carried deficit fund balances which will be covered by future assessments, grant revenue, and license and permit revenue in fiscal year 2021.

Four general obligation bond funds were identified as having a negative fund balances as of June 30, 2020: the 2012A Aquatics bond (\$-35,858), the 2013A Refunding bond (\$-215,113), the 2004 Refunding Bond (\$-1,432) and the 2006 Fire Station GO bond (\$-154,011). These deficits will be covered by tax revenue collections in the next fiscal year.

The sinking funds for the following Sidewalk & Curb and SID funds had deficit balances which will be cleared with tax collections in FY 2021: SID 522 (\$-664), SID 526 (\$-163,198), SID 530 (\$-1,352), SID 532 (\$-3,459), SID 549 (\$-72,419), FY03 Sidewalk and Curb (\$-351), FY04 Sidewalk and Curb (\$-3,627), FY13 Sidewalk and Curb (\$-22,438), and FY16 Sidewalk and Curb (\$-9,287).

The following SID Construction funds have deficit fund balances:

SID 534	\$(14)	SID 546	\$(1,173)
---------	--------	---------	-----------

The following Capital Projects funds have deficit fund balances which will be mitigated through future debt issuance and grant revenues:

20 Sidewalk and Curb Fund	\$(293,979)	ARRA Enhancement	\$(2,498)
19 Sidewalk and Curb Fund	\$(127,394)	HB 645	\$(23,677)
Slant Street Traffic Calming	\$(4,725)	WFL Miller Creek Road	\$(34)
Build Grant	\$(110,819)	Western Federal Lands	\$(5,711)

The Capital Improvement fund reported a negative fund balance \$(5,134,369) due to ongoing internal and external financing activities.

III. DETAILED NOTES ON ALL THE PRIMARY GOVERNMENT'S FUNDS

A. Cash and Cash Equivalents

	Primary Government	Component Units	Total
Petty Cash and Cash on Hand	\$ 13,948	\$ 10,141	\$ 24,089
Demand Deposits	18,672,236	11,956,050	30,628,286
Certificates of Deposit	185,382	122,339	307,721
Money Market Funds	—	—	—
Total	\$ 18,871,566	\$ 12,088,530	\$ 30,960,096

The City's cash and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$ 12,897,842	\$ —	\$ 12,897,842
Business-Type Activities	3,824,231	1,881,728	5,705,959
Fiduciary Funds	267,765	—	267,765
Component Units	10,693,431	1,395,099	12,088,530
Total	\$ 27,683,269	\$ 3,276,827	\$ 30,960,096

Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. The City minimizes custodial credit risk by restrictions set forth in City investment policy and state law. The City's investment policy and practice requires deposits to be secured by collateral valued at fair value. The City Treasurer maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103 of the Montana Code Annotated (MCA). City investment policy requires that specific safeguards against risk of loss be evidenced when the City does not physically hold the securities.

At June 30, 2020, the carrying amount of the City's deposits in local banks was \$27,258,128 and the bank balances were \$32,476,879, of which \$807,721 was covered by federal depository insurance, and the remaining balance was covered by a letter of credit in the City's name.

The City of Missoula's investment policy states that the City will minimize the risk that the fair value of securities in the portfolio will fall due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The following table provides information about the interest rate risks associated with the City's deposits and investments.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Risk Rating</u>	<u>Fair Value</u>
Certificates of Deposit	11/2019-01/2021	NA	\$ 307,721
Money Market Funds	NA	Aaa-mf	—
Demand Deposits	NA	NA	30,628,286
Petty Cash and Cash on Hand	NA	NA	24,089
Total			<u><u>\$ 30,960,096</u></u>

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The above credit risk rating indicates the probability that the issuer may default in making timely principal and interest payments. The credit ratings presented are provided by Fitch & Moody's. The City utilizes federal depository insurance and the bank's pledged collateral or letter of credit, held by the bank's agent in the City's name, all in accordance with the City's investment policy and state law, to minimize credit risk. The City also has intentionally restricted all investments to AAA rated U.S. Treasuries or U.S. Agency investments to minimize credit risk. This keeps City investments aligned with the City's investment policy in which safety of principal is the foremost objective of the investment program.

B. Other Receivables

A summary of the City's accounts receivable and other receivables as of June 30, 2020, follows:

Proprietary Funds:

Sewer (major fund) - Sewer Fees	\$ 544,527
Sewer (major fund) - Glenn Eagle Note	250,000
Sewer (major fund) - Lease Receivable	5,000
Sewer (major fund) - Compost Receivables	—
Storm Water - Storm Water Fees	171,070
Storm Water - Storm Water Liens Receivable	837

Water (major fund) - Water Fees	816,595
Water (major fund) - Unbilled Water Fees	1,048,132
Water (major fund) - Water Project Refund	—
Civic Stadium - Lease Payment	101,786
Aquatics - Payment Refund	—
Internal Service - Prior Period Premium Receivables	1,664
Internal Service - Flex Plan Forfeits	643
Internal Service - Excess Risk Reinsurance	—
Total Proprietary Funds	\$ 2,940,254

Governmental Funds:

General (major fund) - Various Licenses, Services and Fees	\$ 2,230
General (major fund) - Sidewalk & Curb	41,951
General (major fund) - Insurance payments	19,323
General (major fund) - Streets reimbursements	4,576
General (major fund) - Hazardous Vegetation Violation	5,539
General (major fund) - Property Tax Reimbursements	14,098
Johnson St Property Rental - Rental fees	3,000
Ft Missoula Regional Park - Park Rental Fees	—
Cemetery Capital Reserve Fund - Cemetery Deposit	—
Cable TV Franchise - Franchise Fees	176,102
Building Inspection Fund - Tenant Deposit	2,400
Road District #1 - Travel Reimbursement	—
Grants & Donations - Private Grants	37,500
Public Works Road Improvements - Wyoming Projects	107,202
Capital Improvement Program Fund - Property Sale	289,997
Open Space Levy Fund - Trout Unlimited Reimbursement	13,245
Total Governmental Funds	\$ 717,163

Long Term Loans Receivable

A summary of the City's long-term loans receivable as of June 30, 2020, follows:

Primary Government:

CDBG - Missoula Art Museum	153,667
\$200,000 at 1% interest to be repaid \$2,000 per year through 2014, then \$11,083 per year through 2034.	
CDBG - Missoula Housing Authority	114,905
\$200,000 at 1% interest to be repaid \$11,083 per year through 2030.	
CDBG - Parenting Place	106,027
\$130,000 at 1% interest to be repaid \$1,300 per year through 2016, then \$7,204 per year through 2036.	
CDBG - Partnership Health Center	275,000
\$275,000 with interest rate deferred and determined upon sale of property.	
Title One - Extended Family Services	1,547
\$18,000 at 0% interest to be repaid in installments of \$600 per year, with final payment due by 2021; \$9,000 at \$346.15 per year, with final payment due by 2021. \$9,000 was forgiven April 1996.	
HOME Fund - homeWORD	80,000

\$80,000 at 1% interest only monthly payments of \$66.67 through 2028,
then interest increases to 3% and payments to \$551.09 through 2043.

GRANTS & DONATION FUND - EPA Brownfield RLF

Millsite Revitalization Project/Missoula Redevelopment Agency

\$1,775,000 at 1.5% to be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District. The loan is reflected as a liability of the Missoula Redevelopment Agency. 2,235,429

Total Primary Government

\$ 2,966,575

C. Advances From/To Other Funds, Due From/To Other Funds, Due to Other Governments, and Due to Private Parties

Advances From/To Other Funds

Long-term borrowings between funds are reported as advances within the funds. Loans are recorded as Advances Receivable in the lending fund and as Advances Payable in the loanee fund. The City has advances to the Capital Improvement Program fund from several Governmental funds.

	<u>Advances Receivable</u>	<u>Advances Payable</u>
^ General Fund	\$ 1,499,415	\$ —
Non-major governmental funds	951,746	948,358
^ Water Operating	—	2,980,754
^ Sewer Operating	905,871	—
Non-major proprietary funds	23,349	—
MRA (Component Unit)	548,731	—
	<u>\$ 3,929,112</u>	<u>\$ 3,929,112</u>

^indicates a major fund

Due From/To Other Funds:

Negative cash balances are required to be reported as interfund loans. Material checks that are on the bank reconciliation but are held until after the balance sheet date are reclassified as accounts payable. Loans are recorded as Interfund Receivable in the lending fund and as Interfund Payable in the loanee fund. The principal purpose of the interfund transfers is to provide funds for cash deficits.

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
	<u>Due From</u>	<u>Due To</u>
^ General Fund	\$ 542,849	\$ 8,236
^ Water Operating	433,249	24,840
Non-major governmental funds	7,891,223	8,425,836
Non-major proprietary funds	—	408,409
	<u>\$ 8,867,321</u>	<u>\$ 8,867,321</u>

^indicates a major fund

Due From Other Governments:

Primary Government

General Fund

Due from Missoula County – Taxes Receivable	\$ 652,823
Due From State of Montana – DV Accountability Grant	12,710
Due From State of Montana – COVID Funds	4,395,454
Due from State of California - Fire OT	170,195
Due From Federal Government-Brownfields Grants	29,442
Due From Federal Government-NIH Grants	42,341
Due from Missoula County – Sleepy Inn Lease	52,381
Due from Missoula County – Contracted IT Services	6,459
Due from Missoula County – COVID Funds	81,470
Due from City of Bozeman - Training	1,125
Due from Missoula Business Improvement District	29,794
Total General Fund	<u>\$ 5,474,194</u>

Non-Major Special Revenue Funds

Due from Missoula County – Planning Entitlement & Taxes	50,733
Due from Missoula County – Taxes Receivable	458,571
Due from Missoula County – Contract IT Services	15,300
Due from Federal Government – FEMA Tower Street	2,009
Due from Federal Government – JAG Grants	16,500
Due from Federal Government – BJA COVID Grant	44,945
Due from Federal Government – CDBG	15,472
Due from Federal Government - HIDTA Seizure Revenue	82,707
Due from Federal Government - CMAQ	68,659
Due from Federal Government - Brownfields	25,856
Due from Federal Government - FTA Section 5303 Grant	37,425
Due from Federal Government - ICAC Grant	4,740
Due from State of Montana - COVID Funds	77,204
Due from State of Montana - Streets Maintenance Agreement	143,073
Due from State of Montana - Streets Special Projects	4,191
Due from State of Montana - Dept of Transp. Bike/Ped Reimbursement	866
Due from State of Montana - HM Grant	766
Due from State of Montana - DEPT of Transportation FTA Grant	265,096
Due from Stillwater County - Training	250
Total Non-Major Special Revenue Funds	<u>\$ 1,314,363</u>

Non-Major Debt Service Funds

Due from Missoula County – Taxes Receivable	<u>\$ 66,677</u>
---	------------------

Non-Major Capital Project Funds

Due from Federal Government - FEMA - Rattlesnake Dam	<u>\$ 65,078</u>
--	------------------

Total Due from Other Governments, Governmental Funds	<u>\$ 6,920,312</u>
---	----------------------------

Proprietary Funds

Due from State of Montana - COVID Funds	523
Due from Missoula County – Delinquent Sewer Receivable	298
Total Proprietary Funds	\$ 821

Due to Other Governments:

Agency Funds

Court Surcharge	7,992
Public Defender Fees	-11
County Park Board	5,500
County Clearing	-265

Total Due to Other Governments**\$ 13,216****Due to Private Parties:**

Agency Funds

Court Collected Parking Fines	9,702
Sewer Rebates	32,392
Youth Programs	473
Municipal Court Restitution	144,340
Residential Inspection	90
Elk Hills Subdivision	3,868
Rattlesnake Cornerstone Trail	27,413

Total Due to Private Parties**\$ 218,278****D. Capital Assets**

The City has identified three types of street infrastructure:

- 1) Arterial/collector streets
- 2) Commercial streets
- 3) Residential streets

Estimating construction costs

FY20 Arterial/Collector, Residential/Local, and Commercial were estimated based on prior year's bid with an annual increase (3%) from the Federal Highway Administration's Highway Index.

Estimating overhead

- 1) Arterial/collector - 40% of estimated construction costs
- 2) Commercial - 25% of estimated construction costs
- 3) Residential - 25% of estimated construction costs

Total estimates per square yard

The total estimated construction and overhead costs per square yard of street are shown below for fiscal year 2020:

	Construction	Overhead	Total
Arterial/Collector	\$ 60 /Sq. Yard	\$24 /Sq. Yard	\$84 /Sq. Yard
Commercial	\$ 42 /Sq. Yard	\$11 /Sq. Yard	\$53 /Sq. Yard
Residential	\$ 39 /Sq. Yard	\$10 /Sq. Yard	\$49 /Sq. Yard

Depreciation

Depreciation is calculated on a straight-line basis with a full month convention for all governmental assets except infrastructure.

Depreciation expense was charged to the functions of the governmental activities of the primary government as follows:

Governmental activities:

General Government	\$	640,279
Public Safety		1,307,577
Public Works		12,440,549
Public Health		11,227
Culture & Recreation		1,280,163
Housing & Community Development		64,377
Total depreciation Expense - governmental activities	\$	<u>15,744,172</u>

Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

	Beginning Balance	PPA	Additions	Deletions	Ending Balance
Governmental Activities:					
Capital Assets not being Depreciated:					
Art	\$ 269,871	\$ —	\$ —	\$ —	\$ 269,871
Land	24,150,223	—	496,998	(324,454)	24,322,767
Work-In-Progress	3,719,314	—	1,515,247	(3,233,512)	2,001,049
Total Capital Assets not being Depreciated	<u>28,139,408</u>	<u>—</u>	<u>2,012,245</u>	<u>(3,557,966)</u>	<u>26,593,687</u>
Capital Assets being Depreciated:					
Buildings	35,832,810	—	674,105	—	36,506,915
Infrastructure	377,474,329	—	12,230,562	—	389,704,891
Improvements	18,291,220	—	2,683,617	—	20,974,837

	Beginning				Ending
	Balance	PPA	Additions	Deletions	Balance
Machinery & Equipment	31,074,425	—	2,792,113	(198,326)	33,668,212
Total Capital Assets being Depreciated	462,672,784	—	18,380,397	(198,326)	480,854,855
Less Accumulated Depreciation for:					
Buildings	(18,292,793)	—	(1,138,711)	—	(19,431,504)
Infrastructure	(182,111,085)	—	(11,783,757)	—	(193,894,842)
Improvements	(1,726,671)	—	(791,411)	—	(2,518,082)
Machinery & Equipment	(20,301,482)	—	(2,030,292)	151,926	(22,179,848)
Total Accumulated Depreciation	(222,432,031)	—	(15,744,171)	151,926	(238,024,276)
Total Capital Assets being Depreciated, Net	240,240,753	—	2,636,226	(46,400)	242,830,579
Capital Assets, Net	\$ 268,380,161	\$ —	\$ 4,648,471	\$ (3,604,366)	\$ 269,424,266

Business-type Activities:

Capital Assets not being Depreciated:

Art	\$ 65,229	\$ —	\$ —	\$ —	\$ 65,229
Land	4,203,349	—	306,447	(174,025)	4,335,771
Intangibles	733,242	—	—	—	733,242
Work In Process	4,934,013	—	4,267,250	(3,959,506)	5,241,757
Total Capital Assets not being Depreciated	9,935,833	—	4,573,697	(4,133,531)	10,376,000

Capital Assets being Depreciated:

Buildings	23,447,644	—	1,159,089	—	24,606,733
Improvements	221,237,532	—	4,160,760	—	225,398,291
Machinery & Equipment	33,109,373	—	1,798,826	(12,000)	34,896,199
Total Capital Assets being Depreciated	277,794,549	—	7,118,675	(12,000)	284,901,223

Less Accumulated Depreciation for:

Buildings	(11,050,028)	—	(761,687)		(11,811,715)
Improvements	(52,516,000)	—	(4,816,229)		(57,332,229)
Machinery & Equipment	(11,279,381)	—	(2,722,578)	12,000	(13,989,959)
Total Accumulated Depreciation	(74,845,409)	—	(8,300,494)	12,000	(83,133,903)
Total Capital Assets being Depreciated, Net	202,949,140	—	(1,181,819)	—	201,767,320
Capital Assets, Net	\$ 212,884,973	\$ —	\$ 3,391,878	\$ (4,133,531)	\$ 212,143,320

Component Unit: MPC

	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets not being Depreciated:				
Parking Lots and Land	\$ 3,587,760	\$ —	\$ —	\$ 3,587,760
Work-In-Progress	—	—	—	—
Total Capital Assets not being Depreciated	3,587,760	—	—	3,587,760
Capital Assets being Depreciated:				
Parking Structures	15,847,670	—	—	15,847,670
Furniture, fixtures and computers	457,244	84,038	—	541,282
machinery, equipment and vehicles	287,424	—	—	287,424
parking lot improvements	3,112,222	—	—	3,112,222
Total Capital Assets being Depreciated	19,704,560	84,038	—	19,788,598
Less Accumulated Depreciation and Amortization	(5,237,327)	(646,773)	—	(5,884,100)
Capital Assets, Net	\$ 18,054,993	\$ (562,735)	\$ —	\$ 17,492,258

E. Long-Term Obligations

During the year ended June 30, 2020 the following changes occurred in long-term obligations reported in the governmental activities, the City's proprietary funds and component units:

	Balance 7/1/2019	Prior Period Adjustment	Additions	Reductions	Balance 6/30/2020	Due Within One Year
Governmental Activities:						
General Obligation Bonds	\$ 5,440,000	\$ —	\$ —	\$ 895,000	\$ 4,545,000	\$ 905,000
Limited Obligation Bonds	7,238,622	—	—	607,709	6,630,913	497,205
Special Assessment Bonds	8,538,500	—	—	1,717,500	6,821,000	986,500
Special Assessment Bonds from Direct Placements	1,663,968	—	—	117,558	1,546,410	116,768
Loans Payable	49,659	(807)	—	48,852	—	—
Capital Leases	3,954,212	—	4,337,757	1,230,442	7,061,527	1,897,054
Bond Premiums	325,667	—	—	19,157	306,510	19,157
Compensated Absences	5,838,834	—	6,866,858	5,838,834	6,866,858	3,282,552
Post Employment Benefits	8,473,504	—	1,851,142	1,308,238	9,016,408	—
Total Governmental Activities	\$ 41,522,966	\$ (807)	\$ 13,055,757	\$ 11,783,290	\$ 42,794,626	\$ 7,704,236
Business-type Activities:						
Revenue Bonds	\$ 15,215,000	\$ —	\$ 12,510,000	\$ 11,376,000	\$ 16,349,000	\$ 1,041,000
Revenue Bonds from Direct Placements	104,343,143	—	—	203,997	104,139,146	1,318,896
Capital Leases	270,505	—	368,756	92,998	544,948	100,415
Notes from Direct Borrowings	1,268,413	—	—	46,268	1,222,145	48,662
FBO Contracts Payable	6,180,587	—	—	294,812	5,885,775	260,580

Bond Premiums	12,230,757	—	2,535,904	117,603	14,649,058	470,414
Compensated Absences	619,970	—	737,751	619,970	737,751	304,432
Post Employment Benefits	1,263,856	—	316,334	223,560	1,356,630	—
Total Business-type Activities	\$141,392,231	\$ —	\$ 16,468,745	\$ 12,975,208	\$144,884,453	\$ 3,544,399

Component Units:

Revenue Bonds	\$ 3,314,600	\$ —	\$ —	\$ 199,572	\$ 3,115,028	\$ 390,149
Revenue Bonds from Direct Placements	\$ 38,494,335	\$ —	\$ —	\$ 1,421,409	\$ 37,072,926	\$ 490,000
Notes Payable	2,462,000	—	—	110,000	2,352,000	112,000
Notes Payable from Direct Borrowings	\$ 2,979,477	\$ —	\$ —	\$ 57,811	\$ 2,921,666	\$ —
Leases Payable	1,760,999	—	—	455,501	1,305,498	182,986
Compensated Absences	139,529	—	170,824	139,529	170,824	73,795
Post Employment Benefits	311,514	—	53,988	107,124	258,378	—
Total Component Units	\$ 49,462,454	\$ —	\$ 224,812	\$ 2,490,946	\$ 47,196,320	\$ 1,248,930

Primary Government

For governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

General Obligation Bonds Payable

Paid from property tax revenues deposited in Debt Service Funds:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2019</u>
2012 Refunding	2012	2024	1.50-2.25%	\$ 5,480,000	\$ 2,200,000
2013 Refunding	2013	2026	0.0232	5,860,000	2,345,000
Total GO Bonds				\$ 11,340,000	\$ 4,545,000

Annual debt service requirements to maturity for General Obligation Bonds as of June 30, 2019, were as follows:

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>June 30</u>			
20201	\$ 905,000	\$ 91,014	\$ 996,014
2022	920,000	74,176	994,176
2023	935,000	56,756	991,756
2024	965,000	38,474	1,003,474
2025	405,000	19,024	424,024
2026	415,000	9,629	424,629
Total	\$ 4,545,000	\$ 289,073	\$ 4,834,073

Legal Debit Margin

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$244,209,000 which is significantly in excess of the City of Missoula's outstanding general obligation debt. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7th, 2018.

On February 25, 2016 the City issued General Fund Obligation New Money and Refunding Bonds, Series 2016 in the amount of \$3,900,000, with an average interest rate of 3.27%. This issuance included a premium on sale of \$387,927, which will be amortized over the life of the bonds as a component of interest expense. The 2016 debt advance refunded \$660,000 of Series 2006B, \$1,090,000 of Series 2006C, partially advance refunded \$385,000 of Series 2007B, and \$500,000 of Series 2007C, which had average interest rates of 4.53%, 3.96%, 4.17%, and 4.25%, respectively. The 2016 debt also provided \$1,435,000 in new money.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. At June 30, 2020, the City reports deferred outflows of resources from the 2012A (\$138,888) and the 2013A (\$201,465) refunding bonds. The deferred charges have been amortized (\$32,317 and \$33,578 per year) as a component of interest expense in the Statement of Revenues, Expenses and Changes in Net Position.

Limited Obligation Bonds

Paid from General Fund revenues:

Limited Obligation Bonds

Paid from General Fund revenues:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2020</u>
2010A Refunding	2010	2020	3.0-3.5%	\$ 1,000,000	\$ —
2010C Energy	2010	2025	3.0-4.0%	1,010,000	380,000
2016A Maintenance Shop/Refunding	2016	2035	2.0-4.0%	3,900,000	2,860,000
2018A Police Evidence Bldg & Art Park	2018	2038	0.0395	3,600,000	3,390,913
Total Limited Obligation Bonds				<u>\$ 9,510,000</u>	<u>\$ 6,630,913</u>

Annual debt service requirements to maturity for Limited Obligation Bonds as of June 30, 2020, were as follows:

Fiscal Year Ending	Limited Obligation Bonds			
	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021		\$ 497,205	\$ 241,508	\$ 738,713
2022		521,880	222,157	744,037
2023		544,524	208,184	752,708
2024		575,289	186,419	761,708

2025	581,284	170,324	751,608
2026-2030	1,620,058	592,182	2,212,240
2031-2035	1,540,160	311,830	1,851,990
2036-2038	750,513	52,312	802,825
Total	<u>\$ 6,630,913</u>	<u>\$ 1,984,916</u>	<u>\$ 8,615,829</u>

Revenue Bonds

Paid from utility revenues:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2020</u>
1999A Sewer Bonds	6/24/1999	7/1/2019	2.00%	\$ 1,820,000	\$ —
2000(B) Sewer Bonds	10/10/2000	7/1/2020	2.00%	718,000	—
2001 Sewer Bonds - Bellevue & Reserve	4/27/2001	1/1/2021	2.00%	459,162	15,000
2002 Sewer Bonds - 39th St.	11/21/2002	1/1/2022	2.00%	1,395,000	125,000
2002 Missoula Treatment Plant A	11/21/2002	7/1/2022	2.00%	5,000,000	647,000
2002 Missoula Treatment Plant B	10/15/2003	7/1/2023	2.25%	3,800,000	724,000
2004 Missoula Treatment Plant C	3/23/2004	7/1/2024	2.25%	3,688,000	814,000
2005 Sewer Bonds - Brdwy/Lincolnwood	11/28/2005	7/1/2025	2.25%	1,731,833	515,000
Rattlesnake Series 2009B	12/23/2009	7/1/2030	3.00%	572,098	265,000
2010 RZED Sewer Bonds-Headworks*	11/15/2010	7/1/2035	1.75 to 6.14%	10,345,000	—
Series 2011 Taxable Sewer Bonds	5/1/2011	7/1/2031	2.0 to 5.50%	1,290,000	—
2015 Dewatering Proj	10/14/2015	7/1/2035	2.50%	926,775	734,000
2020A Sewer Revenue Bonds	6/30/2020	7/1/2035	2.0 to 5%	11,645,000	11,645,000
2020B Sewer Revenue Bonds	6/30/2020	7/1/2027	2.00%	865,000	865,000
Total Revenue Bonds				<u>\$ 44,255,868</u>	<u>\$ 16,349,000</u>

*Federal Credit received for portion of interest

	Date	Date		Amount	Balance
<u>Revenue Bonds from Direct Placements</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2019</u>
Water 2019A BAN	4/1/2019	7/1/2044	3 to 5%	\$ 96,680,000	\$ 96,680,000
Water 2019B BAN	4/1/2019	7/1/1944	0.039	5,000,000	5,000,000
EKO Compost Purchase	11/18/2016	1/1/2037	2.75%	1,766,000	1,527,180
EKO Compost Equipment	12/30/2016	7/1/2030	2.25%	1,262,000	931,966
Total Revenue Bonds from Direct Placements				<u>\$ 104,708,000</u>	<u>\$ 104,139,146</u>

Annual debt service requirements to maturity for Revenue Bonds as of June 30, 2020, were as follows:

Fiscal Year Ending	Revenue Bonds			Revenue Bonds from Direct Placements		
	Principal	Interest	Federal Credit *	Principal	Interest	Total
June 30						
2021	\$ 1,041,000	\$ 564,538	\$ —	\$ 1,318,896	\$ 4,668,125	\$ 7,592,559
2022	1,008,000	540,544	—	1,612,216	4,609,339	7,770,099
2023	855,000	520,450	—	1,905,725	4,536,051	7,817,226
2024	790,000	499,758	—	2,214,427	4,478,557	7,982,741
2025	810,000	474,930	—	2,553,327	4,375,499	8,213,756
2026-2030	5,173,000	1,809,690	—	17,156,483	19,795,430	43,934,603
2031-2035	6,672,000	535,688	—	22,425,798	15,118,750	44,752,235
2036-2040	—	—	—	28,009,437	9,221,909	37,231,346
2041-2044	—	—	—	26,942,836	2,729,258	29,672,094
Total	<u>\$16,349,000</u>	<u>\$ 4,945,596</u>	<u>\$ —</u>	<u>\$ 104,139,146</u>	<u>\$ 69,532,917</u>	<u>\$ 194,966,659</u>

On June 30, 2020 the City issued Sewer System Revenue and Refunding Bonds, Series 2020A in the aggregate principal amount of \$11,645,000 with an average interest rate of 3.66%. The 2020A issuance included a premium on sale of \$2,494,178, which will be amortized over the life of the bonds as a component of interest expense. A portion of the 2020A bonds was used to refund the Series 2010 RZED Sewer Bonds outstanding principal amount of \$9,085,000. The 2020A bonds also provided \$4,945,920 in new money. Proceeds from the sale of the refunding bonds in the amount of \$8,917,851 and prior issue debt service reserves of \$707,788 were deposited in an irrevocable escrow account to call, pay and redeem the Series 2010 Refunded Maturities on August 15, 2020. The City reduced its aggregate debt service payments by \$1,763,047 over the next 16 years by refunding the prior debt and there was an economic gain on the refunding of \$ 1,689,666.

On June 30, 2020 the City issued Taxable Sewer System Revenue Refunding Bonds, Series 2020B in the aggregate principal amount of \$865,000 with an average interest rate of 2%. The 2020B issuance included a premium on sale of \$41,725, which will be amortized over the life of the bonds as a component of interest expense. Prior issue debt service reserves of \$116,050 and the 2020B bonds were used to advance refund the Series 2011 Sewer Bonds outstanding principal amount of \$900,000. These funds were deposited in an escrow account to pay the principal of and interest on, as applicable, the Series 2011 Bonds due on January 1, 2021 and July 1, 2021; and redeem the July 1, 2022 through July 1, 2031 maturities of the Series 2011 Bonds on the anticipated call date of July 1, 2021 at a price of par plus accrued interest. The City reduced its aggregate debt service payments by \$260,197 over the next 12 years by refunding the prior debt and there was an economic gain on the refunding of \$232,382.

On April 1st, 2019 the City issued Water System Revenue Bonds 2019A and 2019B in the aggregate amount of \$101,680,000 with an average coupon rate of 4.432% and a premium of \$12,348,360. These bonds redeemed, along with other available funds, the City's outstanding water system Revenue Bond Anticipation Notes, Series 2017A and 2017B.

On November 18, 2016 the City passed a Resolution to issue sewer system revenue bonds Series A in the amount of \$1,766,000 to finance the purchase of the local composting facility, and Series B in the amount of \$1,262,000 to acquire capital equipment for the operation of the composting facility which was incorporated into the operations of the wastewater utility. The Series A bond bears interest at a rate of 2.75% per annum with a maturity of January 1, 2037. The Series B Bond bears interest at a rate of 2.25% per annum with a maturity of January 1, 2027.

Revenue Bond Covenants

The Sewer Revenue Bonds require:

- 1) Segregated cash accounts with restrictions on their use.
- 2) Accounting for the sewer fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) Billing quarterly, no free services and legal action to collect delinquencies.
- 4) Reserves in operating account and Revenue Bond accounts (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The bonds may be redeemed early if approval is sought from the Department of Natural Resources and all payments are current.

The Water Revenue Bonds require:

- 1) Segregated Water Funds and Accounts with restrictions on their use.
- 2) Accounting for the water fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) No free services, and enforce the payment of any accounts owing by discontinuing service or pursuing legal action.
- 4) Reserves in Reserve Account (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The 2019A & 2019B Bonds maturing July 1, 2021 - 2028 are not subject to redemption prior to their stated dates of maturity. The City has reserved the right to redeem and call the 2019A & 2019B Bonds maturing on or after July 1, 2029, prior to their stated dates of maturity.

The City of Missoula is in substantial compliance with all of the above requirements except for quarterly billing. For residential and some commercial accounts, the City bills every six months to conserve on postage costs and personnel time.

Special Assessment Debt with Government Commitment

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the SID Revolving fund. This fund is financed by fees paid by each new SID, by cash transferred from the general fund if needed and by any surplus remaining in completed SID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum and cash balance at June 30, 2020 is \$418,371.

The following table lists all outstanding special assessment bond issues and the outstanding balance as of June 30, 2019:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2020</u>
SID520	1998	2019	4.00%	\$ 2,634,000	\$ —
SID524	2002	2023	4.00%	4,577,000	855,000
SID525	2001	2020	4.00%	658,000	0
SID526	2000	2021	4.00%	2,671,000	188,000
SID532	2006	2024	3.50-5.00%	556,000	100,000
SID533	2006	2025	3.75%	244,000	80,000

SID534	2006	2026	3.75%	254,000	96,000
SID536	2006	2026	3.75%	438,000	168,000
SID540	2006	2027	3.75-4.65%	1,570,000	705,000
SID541	2009	2029	2.10-5.40%	750,000	410,000
SID544-Series C	2009	2029	3.75%	1,608,102	964,000
SID544-Series D	2009	2029	3.75%	31,000	16,000
SID544-Series B	2009	2029	1.75%	359,300	194,000
SID548	2011	2031	1.75%	1,250,000	0
SID549	2017	2036	0.95-3.55%	2,550,000	2,125,000
FY07 Sidewalk & Curb	2007	2027	4.00-4.75%	920,000	105,000
FY08 Sidewalk & Curb	2008	2028	2.50-5.00%	560,000	80,000
FY09 Sidewalk & Curb	2009	2029	1.00-5.40%	645,000	145,000
FY10 Sidewalk & Curb	2010	2030	2.25-6.0%	885,000	200,000
FY12 Sidewalk & Curb	2012	2032	0.95-4.375%	775,000	390,000
Total Special Assessment Bonds				<u>\$ 23,935,402</u>	<u>\$ 6,821,000</u>

	Date	Date		Amount	Balance
<u>Special Assessment Bonds from</u>					
<u>Direct Placements</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2020</u>
FY13 Sidewalk & Curb	2013	2033	3.29%	\$ 393,000	\$ 191,000
FY2015A Sidewalk & Curb	2015	2035	3.75%	346,400	256,900
FY2015B Sidewalk & Curb	2015	2035	5.15%	252,200	176,300
FY2016A Sidewalk & Curb	2017	2024	3.35%	32,259	15,933
FY2016B Sidewalk & Curb	2017	2028	3.35%	44,937	29,603
FY2016C Sidewalk & Curb	2017	2036	3.50%	265,489	209,996
FY2017 Sidewalk & Curb	2018	2037	3.95%	364,013	301,678
FY2018 Sidewalk & Curb	2019	2038	4.25%	394,000	365,000
Total Special Assessment Bonds from Direct Placements				<u>\$ 2,092,298</u>	<u>\$ 1,546,410</u>

Annual debt service requirements to maturity for special assessment bonds as of June 30, 2020, were as follows:

Fiscal Year Ending	Special Assessment Bonds		Special Assessment Bonds from Direct Placements		
	Principal	Interest	Principal	Interest	Total
June 30					
2021	\$ 986,500	\$ 255,353	\$ 116,768	\$ 60,986	\$ 1,419,607
2022	806,500	219,358	116,972	56,492	1,199,322
2023	836,500	187,907	118,366	51,990	1,194,763
2024	551,500	158,247	114,656	47,465	871,868
2025	544,500	136,544	111,023	43,052	835,119
2026-2030	2,120,500	388,482	430,217	159,403	3,098,602
2031-2035	810,000	112,945	414,828	74,982	1,412,755
2036-2038	165,000	5,858	123,580	9,131	303,569
Total	<u>\$ 6,821,000</u>	<u>\$ 1,464,694</u>	<u>\$ 1,546,410</u>	<u>\$ 503,501</u>	<u>\$ 10,335,605</u>

Loans Payable

Loans Payable consist of a Loan Payable on the Accela Automation Software installed in FY 2012. The interest rate is 2.25% and payments are due in January and July. The final payment on this loan was made in July of 2019.

Capital Leases

Beginning in fiscal year 2010 the City entered into capital lease purchase agreements to finance the purchase of equipment. These leases are considered capital leases since there is a bargain purchase option at the end of each lease. The leases are recorded at present value of future minimum lease payments. These capital leases were used to finance equipment that was capitalized by the City with a cost of \$11,834,873 and accumulated depreciation of \$4,655,641 at June 30, 2020. There were 8 new leases entered into in FY 2020.

<u>Capital Leases</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2020</u>
10 Year Equipment Lease	2010	2020	4.76%	\$ 920,548	\$ —
10 Year Equipment Lease	2011	2021	4.74%	565,000	44,290
10 Yr Equipment Lease #402	2012	2022	4.20%	188,829	57,880
5 Yr Lease #2	2014	2019	1.76%	348,414	—
7 Yr Lease #3	2014	2021	2.26%	393,916	68,979
5 Yr Lease #7	2015	2019	1.63%	379,269	—
10 Yr Lease #8	2015	2024	1.63%	990,155	415,669
15 Yr Lease #9	2015	2029	3.01%	1,006,225	637,270
10 Yr Lease #10	2016	2019	1.52%	1,053,855	—
5 Yr Lease #11	2016	2021	1.88%	221,238	23,066
7 Yr Lease #12	2016	2023	2.24%	371,861	139,512
3 Yr Lease #13	2017	2020	1.59%	1,091,852	—
5 Yr Lease #14	2017	2022	1.74%	59,331	18,342
7 Yr Lease #15	2017	2024	1.91%	607,244	313,719
3 Yr Lease #16	2018	2021	1.84%	831,372	140,439
5 Yr Lease #17	2018	2023	2.01%	314,772	161,319
7 Yr Lease #18	2018	2025	2.18%	1,332,237	879,481
3 Yr Lease #19	2020	2023	1.65%	2,126,267	2,126,267
5 Yr Lease #20	2020	2025	1.75%	235,837	235,837
7 Yr Lease #21	2020	2027	1.85%	299,235	299,235
10 Yr Lease #22	2020	2030	1.99%	870,341	870,341
3 Yr Lease #23	2020	2023	2.23%	519,884	519,884
5 Yr Lease #24	2020	2025	2.34%	170,739	170,739
7 Yr Lease #25	2020	2027	2.48%	174,185	174,185
10 Yr Lease #26	2020	2030	2.66%	310,025	310,025
Total Capital Leases				<u>\$ 15,382,631</u>	<u>\$ 7,606,479</u>

<u>Capital Leases</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2020</u>
-----------------------	---------------	----------------	-------------	---------------	----------------------

Annual lease payment requirements as of June 30, 2020, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,997,469	\$ 152,844	\$2,150,313
2022	1,732,718	111,831	1,844,549
2023	1,677,190	77,044	1,754,234
2024	687,820	48,313	736,133
2025	442,726	33,085	475,811
2026-2030	1,068,556	64,638	1,133,194
Total	<u>\$ 7,606,479</u>	<u>\$ 487,755</u>	<u>\$8,094,234</u>

Notes from Direct Borrowings

In fiscal year 2012 the City entered into two notes payable as part of the purchase of the Civic Stadium. The payments on the notes payable are funded by a long-term lease of the Civic Stadium, which will enable the City to make the required debt service payments. The cost of the leased assets are \$3,555,000 with accumulated depreciation of \$1,066,500.

The following table lists all outstanding Civic Stadium Enterprise Fund Notes Payable and the outstanding balances as of June 30, 2020:

	<u>Date</u>	<u>Date</u>		<u>Amount</u>	<u>Balance</u>
	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2020</u>
Paid from Civic Stadium operating revenues:					
R-1 MFCU	2012	2036	5.50%	\$ 1,290,000	\$ 1,013,870
R-2 MCDC	2012	2036	5.50%	265,000	208,275
Total Notes from Direct Borrowings				<u>\$ 1,555,000</u>	<u>\$ 1,222,145</u>

Annual debt service requirements to maturity for Civic Stadium notes payable as of June 30, 2020, were as follows:

Fiscal Year Ending Notes from Direct Borrowings

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 48,662	\$ 69,763	\$ 118,425
2022	51,562	67,218	118,780
2023	54,437	64,542	118,979
2024	57,473	61,706	119,179
2025	60,524	55,551	116,075
2026-2030	357,911	223,866	581,777
2031-2035	469,520	113,835	583,355
2036-2037	122,056	7,365	129,421
Total	<u>\$ 1,222,145</u>	<u>\$ 663,846</u>	<u>\$ 1,885,991</u>

FBO Contracts Payable

As part of the Settlement Agreement with Liberty Utilities to acquire the water system the City entered into an Assignment and Assumption Agreement with Mountain Water Company on June 5th, 2017. Under this agreement the City assumed \$8,025,822 of FBO (Funded by Others) Contracts Payable. The original contracts were entered into when developers paid for or constructed facilities used by the water utility to provide water service to customers and the water utility agreed to refund such amounts to each contract holder over a 40 year period. The FBO payables incur no interest, but under generally accepted accounting principles, the balance is discounted to a present value for reporting purposes. The City reflects a present value payable of \$5,885,775 on the face value of \$6,782,540, after FY20 payments of \$313,024, utilizing an annually adjusted Federal Reserve rate of 1.92%.

Date <u>Issued</u>	Date <u>Matures</u>	Rate	Amount <u>Issued</u>	Book Value Balance <u>June 30, 2020</u>	Present Value Payable <u>June 30, 2020</u>
6/5/2017	2018-2056	N/A	\$ 8,025,822	\$ 6,782,540	\$ 5,885,775

Annual debt service requirements to maturity for FBO Contracts payable as of June 30, 2020, were as follows:

Fiscal Year Ending <u>June 30</u>	Present Value <u>Payable</u>	<u>Imputed Interest</u>	Book Value <u>Total</u>
2021	260,580	34,644	295,224
2022	260,579	34,645	295,224
2023	260,578	34,646	295,224
2024	260,577	34,647	295,224
2025	260,576	34,648	295,224
2026-2030	1,302,342	173,256	1,475,598
2031-2035	1,236,704	171,863	1,408,567
2036-2040	1,003,630	159,538	1,163,168
2041-2045	692,291	129,322	821,613
2046-2050	283,932	69,952	353,884
2051-2055	59,452	17,858	77,310
2056-2058	4,534	1,745	6,279
	<u>\$ 5,885,775</u>	<u>\$ 896,764</u>	<u>\$ 6,782,539</u>

Component Units

Revenue Bonds from Direct Placements

Missoula Parking Commission:

On December 29, 2010, the Commission issued \$635,000 of Series 2010A refunding bonds and \$7.5 million of Series 2010B recovery zone economic development bonds. On March 26, 2014, the Commission refunded the 2010A and 2010B Series and issued the Series 2014 refunding bonds. The Commission incurred issuance costs of \$215,526 and recorded a gain on refunding of \$131,057. The issuance costs were expensed in accordance with GASB 65, Items Previously Reported as Assets and Liabilities. The bonds carry interest rates ranging from 2% to 4.35% and mature annually from 2014 through October 1, 2035. The Missoula Redevelopment Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

The Commission's outstanding debt from the above direct placement contains a provision that in an event of default, outstanding amounts become immediately due if the Commission is unable to make payment. The bonds are secured by a pledge of operating revenues derived from the operations of the Commission's on-street and off-street parking facilities, after payment of all necessary operation and maintenance expenses and from service tax increment revenues received by the City of Missoula.

Revenue bonds paid from parking revenues:

<u>Date</u> <u>Issued</u>	<u>Date</u> <u>Matures</u>	<u>Rate</u>	<u>Amount</u> <u>Issued</u>	<u>Balance</u> <u>June 30, 2020</u>
4/9/2014	2035	2-4.35%	\$ 7,160,000	\$ 5,880,000
			<u>\$ 7,160,000</u>	<u>\$ 5,880,000</u>

Minimum annual payments on principal and interest for bonds payable are shown below.

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 280,000	\$ 232,875	\$ 512,875
2022	285,000	222,975	507,975
2023	295,000	212,850	507,850
2024	305,000	202,325	507,325
2025	320,000	189,825	509,825
2026-2030	1,765,000	744,231	2,509,231
2031-2035	2,150,000	341,610	2,491,610
2036	480,000	10,440	490,440
Total	<u>\$ 5,880,000</u>	<u>\$ 2,157,131</u>	<u>\$ 8,037,131</u>

Capital Leases

In 2015, the Commission entered into a capital lease purchase agreement with First Security Bank to finance the purchase of parking meters. The lease has a one-year term with seven annual, one year renewal options exercisable by the Commission with an interest component of 2.25%. First Security Bank's interest in the meters will terminate upon the Commission's payment of \$1,400,000 in principal and interest on the lease obligation. As of June 30, 2020, the Commission has capitalized \$1,038,445 in meter costs with an associated accumulated depreciation balance of \$467,300.

In 2018, the Commission entered into a capital lease purchase agreement with First Security Bank to finance the purchase of parking access and revenue control equipment, license plate recognition technology, and one electric scooter. The lease has a one-year term with seven annual, one-year renewal options exercisable by the Commission with an interest component of 3.00%. First Security Bank's interest in the assets will terminate upon the Commission's payment of \$1,195,400 in principal and interest on the lease obligation. As of June 30, 2020, the Commission has capitalized \$1,092,786 in total assets related to this capital lease with an associated accumulated depreciation balance of \$162,107.

<u>Capital Lease</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2020</u>
Parking Equipment Lease #1	2016	1/15/2023	2.25%	\$ 1,400,000	\$ 510,300
Parking Equipment Lease #2	2018	1/1/2025	3.00%	1,195,400	795,198
				<u>\$ 2,595,400</u>	<u>\$ 1,305,498</u>

Annual lease payment requirements as of June 30, 2019, were as follows:

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30			
2021	182,986	37,677	220,663
2022	373,033	28,195	401,228
2023	382,875	18,462	401,337
2024	180,573	9,654	190,227
2025	186,031	4,196	190,227
2026	—	—	—
Total	<u>\$ 1,305,498</u>	<u>\$ 98,184</u>	<u>\$ 1,403,682</u>

Missoula Redevelopment Agency:

Revenue bonds paid from tax increment revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2020</u>
2006 Tax Increment	8/15/2006	2031	4.50% - 5.125%	\$ 3,600,000	\$ 2,070,000
2007 Tax Increment	10/15/2007	2031	6.95%	1,500,000	1,045,028
2017B Tax Incre. - Front St.	1/12/2017	2041	4.50%	277,500	257,000
2018A MRL Park	8/13/2018	2040	5.25%	1,239,404	1,163,741
				<u>\$ 6,616,904</u>	<u>\$ 4,535,769</u>

<u>Bonds from Direct Placements</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2020</u>
2013 Tax Increment	3/16/2013	2031	3.15%	5,750,000	3,927,000
2013 Tax Increment	5/30/2013	2031	4.25%	1,753,500	1,271,500
2016 Tax Increment-URD III	12/1/2015	2040	4.35%	5,000,000	4,470,000
2016 Tax Increment-NRSS	12/17/2015	2035	4.50%	1,364,400	1,224,306
2017A Tax Incre. - Front St.	12/12/2017	2041	5.75%	1,162,500	1,087,500
2017C Tax Incre. - Front St.	1/12/2017	2041	4.50%	3,260,500	3,077,721
2017A Mary Ave West	6/22/2015	2040	4.65%	1,600,000	1,475,000
2017B Mary Ave East	6/22/2017	2040	4.35%	7,065,000	6,481,000
2017 Tax Increment-NRSS Phase 2&3	12/11/2017	2042	4.75%	723,514	676,540
2018B MRL Park	8/13/2018	2040	4.38%	2,681,782	2,507,743
Front Street Series 2019	2/10/2019	2043	4.00%	3,647,844	3,573,875
Total				<u>\$ 34,009,040</u>	<u>\$ 29,772,185</u>

The above schedule shall be revised following the final advance of principal in accordance with the Disbursement Agreement in order to reflect installments of principal and interest sufficient to pay the outstanding principal amount by maturity date.

Minimum annual payments on principal and interest for the bonds payable are shown below:

Fiscal Year Ending	Revenue Bonds		Revenue Bonds from Direct Placements		Total
	Principal	Interest	Principal	Interest	
June 30					
2021	\$ 226,792	\$ 71,478	\$ 274,755	\$ 839,565	\$ 1,412,590
2022	\$ 267,418	141,003	1,180,458	1,231,040	2,819,919
2023	\$ 279,775	137,021	1,230,217	1,181,979	2,828,992
2024	\$ 297,232	132,880	1,282,646	1,130,814	2,843,572
2025	\$ 319,291	128,573	1,334,275	1,077,444	2,859,583
2026-2030	\$ 1,843,905	571,982	7,531,925	4,440,767	14,388,579
2031-2035	\$ 741,596	435,320	7,108,608	2,931,123	11,216,647
2036-2040	\$ 477,631	269,049	7,244,628	1,411,423	9,402,731
2041-2043	\$ 82,129	71,567	2,584,673	121,445	2,859,813
Total	\$ 4,535,769	\$ 1,958,873	\$ 29,772,185	\$ 14,365,600	\$ 50,632,426

Notes Payable

Notes Payable	Date	Date	Rate	Amount	Balance
	Issued	Matures		Issued	June 30, 2020
MRA Front Street Parking Note-to MPC	4/9/2014	2035	2.00 - 4.35%	2,864,000	2,352,000

Notes Payable from Direct Borrowings	Date	Date	Rate	Amount	Balance
	Issued	Matures		Issued	June 30, 2020
MAEDC Note Payable	12/1/2009	2030	1.50%	\$ 1,775,000	\$ 1,519,315
Safeway Note Payable	3/1/2010	2017	—%	166,238	—
Riverfront Triangle Series 2019	3/6/2019	2043	4.00%	1,529,318	\$ 1,402,351
Total				\$ 3,470,556	\$ 2,921,666

Debt service requirements to maturity for notes payable follow:

Fiscal Year Ending	Notes Payable		Notes Payable from Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
June 30					
2021	112,000	94,830	—	39,685	\$ 246,515
2022	114,000	91,470	127,077	78,055	\$ 410,602
2023	118,000	86,910	217,391	74,545	\$ 496,846
2024	122,000	83,370	218,984	70,216	\$ 494,570
2025	128,000	78,490	220,641	65,909	\$ 493,040
2026-2030	706,000	356,762	1,130,474	261,793	\$ 2,455,029
2031-2035	860,000	110,083	305,270	184,925	\$ 1,460,278
2036-2040	192,000	8,352	359,199	105,572	\$ 665,123
2041-2044			342,630	28,082	\$ 370,712
Total	\$ 2,352,000	\$ 910,267	\$ 2,921,666	\$ 880,700	\$ 6,722,003

In 2004, the City of Missoula applied for and received a \$1 million grant from the U.S. Environmental Protection agency (EPA) to create a revolving loan fund (RLF) to be used for brownfields remediation. The City entered into a subrecipient agreement with the Missoula Area Economic Development Corporation (MAEDC) to manage the revolving loan fund. MAEDC provided \$200,000 in matching funds required under the EPA grant, creating a total loan fund of \$1.2 million. In August 2006, MAEDC, at the direction of the Missoula Brownfields Cleanup RLF Committee, made a loan of \$1,000,000 bearing interest at 1.5% to Millsite Revitalization Project (MRP) LLC, the developer of the Old Sawmill District, with MRA and the City identified as co-borrowers. The loan will be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District post remediation and platting. Subsequent tax increment revenue from property development will be available to the district for other uses. The note is not a general obligation of the City. For these reasons, the loan is reflected as a liability of MRA. The City received additional funding from EPA and in December 2009, MRA, MRP, and MAEDC elected to increase the loan by \$400,000 under the same terms. Subsequent to issuance, the servicing on the loan transferred to MoFi. In July 2012, the loan was increased to \$1.775 million.

In December 2010, the Missoula Parking Commission (MPC) issued \$7,500,000 of bonds to fund the construction of a new parking structure. In April 2014, MPC refunded the 2010 bonds and issued new bonds totaling \$7,160,000. The Agency agreed to fund a portion of the bonds which will be supported by parking revenue and tax increment revenue. The bonds bear interest ranging from 2.00% to 4.35%. The Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

Conduit Debt Obligations

The City has participated in several issues of industrial revenue bonds issued for the purpose of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2020, there was three series of industrial revenue bonds outstanding, with an aggregate principal amount payable of \$13,554,738.

F. Employee Benefits

1. Statewide Retirement Plans

Substantially all full-time City employees are eligible for one of three state-wide cost-sharing multiple-employer retirement plans. The City had a total payroll of \$42,952,668 for 2020, of which \$38,707,225 is covered by PERS, MPORS, or FURS. The financial information for all three retirement plans are reported in the Public Employees' Retirement Board's published "Comprehensive Annual Financial Report" for the fiscal year end. It is available from MPERA at P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154. Retirement expenditures are reported in the fund incurring the expense.

Public Employees' Retirement System (PERS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2019 measurement date for the 2020 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

Benefits provided: The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service
 - Age 65, regardless of membership service
 - Any age, 30 years of membership service
- Hired on or after July 1, 2011
 - Age 65, 5 years of membership service
 - Age 70, regardless of membership service

Early Retirement:

- Hired prior to July 1, 2011
 - Age 50, 5 years of membership service
 - Any age, 25 years of membership service
- Hired on or after July 1, 2011
 - Age 55, 5 years of membership service

Second Retirement: (requires returning to PERS-covered employer or PERS service)

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
 - No service credit for second employment;
 - Start the same benefit amount the month following termination; and
 - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:
 - The same retirement as prior to the return to service;
 - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

- Members hired prior to July 1, 2011
 - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
 - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - (a) 1.5% for each year PERS is funded at or above 90%;
 - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
 - (c) 0% whenever the amortization period for PERS is 40 years or more.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

Not Special Funding: Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <07/01/11	Hired >07/01/11	Employer	Employer	State	Employer	State
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.370%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.370%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non-Employer Contributions:
 - a. Special Funding
 - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
 - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
 - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,615,000.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The City recorded a liability of \$21,618,869 and the employer's proportionate share was 1.0516 percent. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	Net Pension Liability as of 06/30/2019	Net Pension Liability as of 06/30/2018	Percent of Collective NPL as of 06/30/2019	Percent of Collective NPL as of 06/30/2018	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 21,618,869	\$ 20,480,970	1.05160 %	0.99970 %	0.05190 %
State of Montana Proportionate Share associated with Employer	\$ 7,042,927	\$ 6,864,723	0.34260 %	0.33510 %	0.00750 %
Missoula Redevelopment Agency Proportionate Share	\$ 474,115	\$ 465,741	0.02268 %	0.00223 %	0.00037 %
State of Montana Proportionate Share associated with Agency	\$ 154,456	\$ 156,105	0.00739 %	0.03002 %	0.02263 %
Missoula Parking Commission Proportionate Share	\$ 414,006	\$ 494,875	0.01981 %	0.02371 %	0.00391 %
State of Montana Proportionate Share associated with Commission	\$ 134,874	\$ 165,870	0.06452 %	0.04050 %	0.00002 %
Total	\$ 29,839,247	\$ 28,628,284	1.42750 %	0.05585 %	1.37165 %

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019, the City recognized \$3,834,081 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$18,841 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$477,200 from the State Statutory Appropriation from the General Fund. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
City of Missoula's Proportionate Share	\$ 3,834,081	\$ 2,799,941
Employer Grant Revenue - State of Montana State Appropriation for employer	478,876	—
Employer Grant Revenue - State of Montana Proportionate Share for employer	(736)	477,744
Missoula Redevelopment Agency Proportionate Share	80,987	61,062
Employer Grant Revenue - State of Montana Proportionate Share for employer	10,486	10,418
Missoula Parking Commission Proportionate Share	79,876	75,951
Employer Grant Revenue - State of Montana Proportionate Share for employer		
Employer Grant Revenue - State of Montana State Appropriation for employer	9,156	11,070
Total	\$ 4,492,726	\$ 3,436,186

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the City reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 1,048,165	\$ 1,031,584
Projected Investment Earnings vs. Actual Investment Earnings	268,006	—
Changes in Assumptions	938,414	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	123,340
Employer Contributions Subsequent to the Measurement Date	1,619,861	
Total	\$ 3,874,446	\$ 1,154,924
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the city's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$1,423,710
2021	-\$667,275
2022	\$100,575
2023	\$242,650
Thereafter	\$—

The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and reported their proportionate share of the Plan's Deferred Outflows of resources and deferred inflows of resources from the following sources:

Missoula Redevelopment Agency

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 22,480	\$ 22,309
Projected Investment Earnings vs. Actual Investment Earnings	5,749	—
Changes in Assumptions	20,128	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	2,667
Employer Contributions Subsequent to the Measurement Date	34,744	
Total	\$ 83,101	\$ 24,976
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the agency's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$30,271
2021	-\$14,188
2022	\$2,139
2023	\$5,159
Thereafter	\$—

Missoula Parking Commission

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 19,631	\$ 19,481
Projected Investment Earnings vs. Actual Investment Earnings	17,576	—
Changes in Assumptions	5,020	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	2,329
Employer Contributions Subsequent to the Measurement Date	30,339	
Total	\$ 72,566	\$ 21,810
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the commission's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$26,433
2021	-\$12,389
2022	\$1,867
2023	\$4,505
Thereafter	\$—

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
• Members hired prior to July 1, 2007	3.0%
• Members hired between July 1, 2007 & June 30, 2013	1.5%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.5%

<ul style="list-style-type: none"> The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90% 0% whenever the amortization period for PERS is 40 years or more 	0%
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries Disabled Members 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized in the table on the top of the next page.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.0 %	4.09 %
Domestic Equity	36.0 %	6.05 %
Foreign Equity	18.0 %	7.01 %
Fixed Income	23.0 %	2.17 %
Private Equity	12.0 %	10.53 %
Real Estate	8.0 %	5.65 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the City's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
City of Missoula's Net Pension Liability	\$32,336,134	\$21,980,814	\$13,913,772
Missoula Redevelopment Agency Net Pension Liability	\$681,169	\$474,115	\$300,113
Missoula Parking Commission Net Pension Liability	\$594,809	\$414,006	\$262,064

PERS Disclosure for the defined contribution plan

CITY OF MISSOULA contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA.

Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2019, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 320 employers that have participants in the PERS-DCRP totaled \$714,024.

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

Firefighters' Unified Retirement System (FURS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Firefighters' Unified Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2019 measurement date for the 2020 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1981, and governed by Title 19, chapters 2 & 13, Montana Code Annotated (MCA). This plan provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature.

Benefits provided: The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement and monthly benefit formula:

- Hired on or after July 1, 191, or member has elected to be covered by GABA:
 - 20 years of membership service, regardless of age
 - 2.5% of HAC x years of service credit
- Hired prior to July 1, 1981, and who had not elected to be covered by GABA, the greater of above, or:
 - If membership service is less than 20 years: 2% of the highest monthly compensation (HMC) for each year of service credit, or
 - If membership service is greater or equal to 20 years: 50% of HMC plus 2% of HMC for each year of service credit in excess of 20
- Early retirement: Age 50 with 5 years of membership service - Normal retirement benefit calculated using HAC and service credit.

Second Retirement:

Applies to retirement system members re-employed in a FURS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment
 - is refunded the accumulated contributions associated with the period of reemployment
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA in January immediately following second retirement
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment
 - starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member, and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' rehire date, and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement benefit in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months
- A member who returns to covered service is not eligible for a disability benefit.

Member's compensation period used in benefit calculation

- Hired prior to July 1, 1981 and not electing GABA: highest monthly compensation (HMC);
- Hired after June 30, 1981 and those electing GABA: highest average compensation (HAC) during any consecutive 36 months (or shorter period of total service).
- Part-time firefighter: 15% of regular compensation of a newly confirmed full-time firefighter.

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months - the member's benefit increases by 3.0% each January.

Minimum Benefit Adjustment (non-GABA)

A member with 10 or more years of membership service who has not elected to be covered by GABA - the minimum benefit provided may not be less than 50% of the monthly compensation paid to a newly confirmed active firefighter of the employer that last employed the member as a firefighter in the current fiscal year.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: MCA 19-13-604 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member		Employer	State
	Non-GABA	GABA		
1998 - 2019	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$5,154,903 and the employer's proportionate share was 4.4937 percent.

As of measurement date	Net Pension Liability as of 06/30/2019	Net Pension Liability as of 06/30/2018	Percent of Collective NPL as of 06/30/2019	Percent of Collective NPL as of 06/30/2018	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 5,154,903	\$ 5,454,479	4.4937 %	4.7360 %	(0.2423)%
State of Montana Proportionate Share associated with Employer	\$ 12,467,135	\$ 12,471,927	10.8680 %	10.8290 %	0.0390 %
Total	\$ 17,622,038	\$ 17,926,406	15.3617 %	15.5650 %	(0.2033)%

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$992,179. The employer also recognized grant revenue of \$2,597,227 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
Employer's Proportionate Share	\$ 992,179	\$ 757,729
Employer Grant Revenue - State of Montana Proportionate Share for employer	2,597,227	2,510,229
Total	\$ 3,589,406	\$ 3,267,958

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 463,417	\$ 53,479
Projected Investment Earnings vs. Actual Investment Earnings	171,778	—
Changes in Assumptions	380,067	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	393,058
Employer Contributions Subsequent to the Measurement Date	1,137,527	
Total	\$ 2,152,789	\$ 446,537
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$235,210
2021	\$58,819
2022	\$204,046
2023	\$115,117
Thereafter	\$(44,467)

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.23%

General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases 1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> Members hired on or after July 1, 1997 or those electing GABA Requires 12 full months of retirement before GABA will be made 2. Minimum Benefit Adjustment (non-GABA) <ul style="list-style-type: none"> Members with 10 or more years of membership service and member did not elect GABA 	3.0% The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed active firefighter of the employer that last employed the member as a fire fighter.
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries Disabled Members 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.6 %	4.09 %
Domestic Equity	36.0 %	6.05 %
Foreign Equity	18.0 %	7.01 %
Fixed Income	23.4 %	2.17 %
Private Equity	12.0 %	10.53 %
Real Estate	8.0 %	5.65 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 32.61% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2133. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
City of Missoula's Net Pension Liability	\$9,003,150	\$5,154,903	\$2,052,026

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

Municipal Police Officers' Retirement System (MPORS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Municipal Police Officers' Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2019 measurement date for the 2020 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1974, and governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities, other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature.

Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

Benefits provided: MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

Service retirement and monthly benefit formula:

- 20 years of membership service, regardless of age
- Age 50 with 5 years of membership service (Early Retirement).
- 2.5% of FAC x years of service credit

Second Retirement:

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to retirement system members re-employed in a MPORS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment
 - is refunded the accumulated contributions associated with the period of reemployment
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment

- starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member; and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members rehire date; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

Member's final average compensation (FAC)

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's FAC.

Guaranteed Annual Benefit Adjustment (GABA)

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months a GABA will be made each year in January equal to 3%.

Minimum Benefit Adjustment (non-GABA)

- The minimum benefit provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: MCA 19-9-702 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member				Employer	State
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97 GABA		
2000-2019	5.800%	7.000 %	8.500 %	9.000%	14.410%	29.370%
1998 - 1999	7.800%	9.000 %	10.500 %	11.000%	14.410%	29.370%
1997	7.800%	9.000 %	10.500 %		14.360%	29.370%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$10,327,190 and the employer's proportionate share was 5.1884 percent.

As of measurement date	Net Pension Liability as of 06/30/2019	Net Pension Liability as of 06/30/2018	Percent of Collective NPL as of 06/30/2019	Percent of Collective NPL as of 06/30/2018	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 10,327,190	\$ 8,811,056	5.1884 %	5.1449 %	0.0435 %
State of Montana Proportionate Share associated with Employer	\$ 21,018,712	\$ 17,886,226	10.5598 %	10.4440 %	0.1158 %
Total	\$ 31,345,902	\$ 26,697,282	15.7482 %	15.5889 %	0.1593 %

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$1,560,035. The employer also recognized grant revenue of \$2,517,866 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
Employer's Proportionate Share	\$ 1,560,035	\$ 987,769
Employer Grant Revenue - State of Montana Proportionate Share for employer	2,517,866	2,465,648
Total	\$ 4,077,901	\$ 3,453,417

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 916,551	\$ 65,606
Projected Investment Earnings vs. Actual Investment Earnings	191,957	—
Changes in Assumptions	207,687	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	106,570
Employer Contributions Subsequent to the Measurement Date	1,296,183	
Total	\$ 2,612,378	\$ 172,176
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$446,900
2021	\$205,119
2022	\$375,283
2023	\$96,707
Thereafter	\$—

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.24%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.60%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> Members hired on or after July 1, 1997 or those electing GABA Requires 12 full months of retirement before GABA will be made 	3.0%
2. Minimum Benefit Adjustment (non-GABA)	

<ul style="list-style-type: none"> Benefit for a retired member or member's survivor and member did not elect GABA 	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed police officer of the employer that last employed the member as a police officer.
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries Disabled Members 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.0 %	4.09 %
Domestic Equity	36.0 %	6.05 %
Foreign Equity	18.0 %	7.01 %
Fixed Income	23.0 %	2.17 %
Private Equity	12.0 %	10.53 %
Real Estate	8.0 %	5.65 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2133. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
City of Missoula's Net Pension Liability	\$15,182,702	\$10,327,190	\$6,440,389

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

The City processes payroll, including the payment of payroll taxes and benefits, for 2 local agencies, the Missoula Redevelopment Agency and the Missoula Parking Commission. The pension items related to these agencies is included in the City's allocation by the State of Montana. The pension activity by reporting unit for PERS, MPERA, and FURS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources	On-Behalf State Pension Revenue	Pension Expense
Governmental activities	\$ 7,647,343	\$ 31,925,670	\$ 1,484,960	\$ 5,478,773	\$ 7,452,857
Business- Type activities	904,285	5,175,291	258,802	114,461	711,059
Missoula Redevelopment Agency	83,101	474,115	24,976	10,486	49,979
Missoula Parking Commission	72,566	414,006	21,810	9,157	(27,642)
Total	<u>\$ 8,707,295</u>	<u>\$ 37,989,082</u>	<u>\$ 1,790,548</u>	<u>\$ 5,612,877</u>	<u>\$ 8,186,253</u>

2. Insurance

The City has a self-insured medical, dental and life insurance plan which provides benefits for all permanent employees electing to be covered. City and employee monthly contribution rates depend on whether the employee is full or part time. City contributions were \$464.80 for a half time employee to \$929.60 for a full time employee. There were no employee contributions for full time employees up to \$491.80 for half time employees. Retirees may also participate in the plan. The City subsidizes the retiree's premium cost at 15%. They paid \$774.35 per month, for medical coverage only. They are not covered by the dental and life insurance plans. City contributions to the plan for the year ended June 30, 2020 were \$4,433,225; employee contributions were \$1,007,618 and retiree contributions were \$495,994. Premium expenses are charged to the appropriate departments, then deposited into the Employee Benefit Fund, an internal service fund. This fund is used to pay claims, stop loss insurance and an administrator to process claims. A transfer in the amount of \$442,000 from the General Fund was made to the Employee Benefit Fund during fiscal year 2020. Following is a summary of the changes in the balances of claim liabilities (based on calculations provided by the plan administrator) during fiscal years 2018, 2019, and 2020.

	Claims Payable Beginning of Fiscal Year	Claims Incurred	Claims Paid	Claims Payable Ending of Fiscal Year
2018	256,805	7,877,573	7,409,659	724,719
2019	724,719	7,562,923	7,604,091	683,551
2020	683,551	7,261,153	7,406,840	537,864

3. Postemployment Benefits

The City adopted the provisions of GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits other than Pensions," in fiscal year 2018. GASB 75 addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. For defined benefit OPEB plans, this statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Information on the City's health benefits plan for retirees is included below. GASB 10, as modified by GASB 75, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been excluded from the internal service fund.

The City of Missoula sponsors and administers a single-employer defined benefit plan for health insurance, which includes coverage for retirees. This plan is named the Health Benefits Plan for the Employees of City of Missoula. The plan provides medical insurance for retirees with the retiree paying a premium for this benefit. Contribution rates are established by the City Council based on the recommendations received from both the Employee Benefits Committee and the City Administration. The plan's financial information, excluding retirees, is the City's self insurance internal service fund. The plan does not issue separate audited financial statements.

Terminated employees may remain on the City's health insurance plan for up to 18 months if they pay the monthly premiums. This benefit is required under the federal C.O.B.R.A. law. Retirees may remain on the City's health plan as long as they wish, provided they pay monthly premiums. State law requires the City to provide this benefit. There are no other post-employment benefits provided by the City. Out of 625 active and inactive employees covered by the plan at June 2020, there were 572 active employees and 53 inactive employees (retirees) participating.

The City's medical plan is a self-funded PPO plan. The table below presents a high-level summary of the medical benefits offered in the plan year beginning July 1, 2019, which was used for the June 30, 2020 valuation. Dental benefits are not provided for retirees.

Medical Deductible (Individual/Family)	\$750/\$2,250
Out-of-Pocket Maximum (Individual/Family)	\$3,170/\$6,350
Coinsurance (In Network/Out of Network)	30%/50%
Prescription Deductible	\$50
Prescription Copays (Tier 1/Tier 2/Tier 3)	10% (min \$5)/20% (min \$20)/50% (min \$35)
Prescription Out-of-Pocket Maximum	\$3,400/\$6,800

The retiree contributes 81% of the total active premium, excluding dental coverage, and the City contributes the remaining 19% to the plan. The plan is financed on a pay-as-you-go basis with City contributions ensuring that adequate reserves are maintained in the plan. Reserves maintained by the City are not considered assets of the post-employment benefits plan since they are not contributed to a trust that meets the criteria in GASB 75, paragraph 4. The retiree and city contribution rates for the plan for fiscal year 2020 were used for the June 30, 2020 valuation and are as follows.

Coverage	Retiree Contribution	City Contribution	Total Premium
Retiree	\$ 774.35	\$ 136.65	\$ 911.00
Retiree, spouse	890.80	157.20	1,048.00
Retiree, spouse, child	939.25	165.75	1,105.00
Retiree, child	822.80	145.20	968.00
Each additional child	48.45	8.55	57.00

The following table reports the changes to the OPEB liability for fiscal year 2020, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise activities and discretely presented component units as detailed below.

Changes in OPEB Liability

	Component Units							Total
	Governmental Activities	Water	Sewer	Storm Water	Aquatics	MRA	Parking	
OPEB Liability, Beginning Balance	8,473,503	639,637	528,339	38,218	57,662	160,783	150,731	10,048,873
Service Cost	492,278	41,542	33,234	3,116	6,231	8,571	5,786	590,758
Interest	222,741	18,797	15,037	1,410	2,820	3,878	2,618	267,301
Difference between expected and actual experience	(991,030)	(83,631)	(66,905)	(6,272)	(12,545)	(33,250)	(64,623)	(1,258,256)
Changes in assumptions	1,136,124	95,875	76,700	7,190	14,381	19,780	13,355	1,363,405
Changes in benefit terms	—	—	—	—	—	—	—	—
Employer Contributions	(317,208)	(26,769)	(21,415)	(2,008)	(4,015)	(5,523)	(3,728)	(380,666)
Net Change	309,418	45,814	36,651	3,436	6,872	(6,544)	(46,592)	582,542
OPEB Liability, Ending Balance	9,016,408	685,451	564,990	41,654	64,534	154,239	104,139	10,631,415
Deferred Inflow								
Beginning Balance	(478,907)	(40,414)	(32,331)	(3,031)	(6,062)	(9,259)	(8,680)	(578,684)
Difference between expected and actual experience	(991,030)	(83,631)	(66,905)	(6,272)	(12,545)	(33,250)	(64,623)	(1,258,256)
Current year amortization of experience differences	226,499	19,114	15,291	1,434	2,867	6,425	10,877	282,507
Ending Balance	(1,243,438)	(104,931)	(83,945)	(7,869)	(15,740)	(36,084)	(62,426)	(1,554,433)
Deferred Outflow								
Beginning Balance	121,725	10,272	8,218	770	1,541	2,353	2,207	147,086
Changes in assumptions	1,136,123	95,875	76,700	7,191	14,381	19,780	13,355	1,363,405
Current year amortization of assumption changes	(184,821)	(15,597)	(12,477)	(1,170)	(2,340)	(3,257)	(2,298)	(221,960)
Ending Balance	1,073,027	90,550	72,441	6,791	13,582	18,876	13,264	1,288,531
OPEB Expense	356,133	30,053	24,042	2,254	4,509	3,758	(3,903)	416,846

The City's total OPEB liability was \$10,631,415 as of June 30, 2020, as determined by an actuarial valuation as of that date. The following assumptions and other inputs were used to calculate the total OPEB liability using the entry age normal cost method in the actuarial valuation.

Discount Rate	2.66% - S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2020
Payroll Growth	2.75% to 3.0%, used midpoint 2.875%
General Inflation	3.0% per year
Participation Rate	40% of eligible employees are assumed to elect healthcare coverage in retirement
Admin Trend Rate	3%
Mortality Rate	Male and Female RP-2000 Combined Employee and Annuitant Mortality Tables, projected to 2020 using scale BB, males set back 1 year

Medical Trend Rate	<u>Effective July 1</u>	<u>Trend Rate</u>
	2020	6.40%
	2021	6.30%
	2022	6.20%
	2023	6.10%
	2024	6.00%
	2025	5.90%
	2026	5.80%
	2027	5.70%

Cost Sharing Projections related to the sharing of benefit-related costs are based on an established pattern of practice with the City contributing 15% of retiree premiums

The table below shows the assumption changes and their impact on the liability.

<u>Assumption</u>	<u>Description of Change</u>	<u>Impact on Liability</u>
Discount Rate	Decreased from 3.36% to 2.66%	\$ 1,319,757
Participation Rate	Updated assumptions based on study of recent participation	(188,812)
Termination Rate	Updated assumptions to be consistent with recent pension valuation	230,701
Medical Trend	Updated to current industry source	2,908,020
Excise Tax	Repealed in December 2019	(2,906,260)
		<u>\$ 1,363,406</u>

The following tables disclose the sensitivity of the total OPEB liability to changes in the discount rate and the medical trend rate, showing how the total OPEB liability would change if the rates used were increased or decreased by 1%.

	1% Decrease	Discount Rate	1% Increase
	1.66%	2.66%	3.66%
Total OPEB Liability \$	13,035,353	\$ 10,631,415	\$ 8,782,736

	1% Decrease	Medical Trend Rate	1% Increase
	5.40%	6.40%	7.40%
Total OPEB Liability \$	8,559,320	\$ 10,631,415	\$ 13,424,535

Changes in the total OPEB liability due to: (1) changes in actuarial assumptions or (2) differences between expected actuarial experience and actual experience are deferred and recognized in the OPEB expense over a closed period equal to the average expected remaining service lives of employees and retirees, starting with the current reporting period. The average remaining service lives as of June 30, 2020 was 6.89 years.

Amounts reported as deferred inflows and outflows of resources related to OPEB as of 06/30/2020 will be recognized in OPEB expense as follows.

Year	Actual to Expected Experience (Deferred Inflow)	Changes in Assumptions (Deferred Outflow)	Combined Amortization
2020	(182,621)	197,882	15,261
2021	(182,621)	197,882	15,261
2022	(182,621)	197,882	15,261
2023	(182,621)	197,882	15,261
2024	(182,621)	197,882	15,261
2025	(182,621)	197,882	15,261
2026	(162,530)	176,114	13,584
Total	<u>\$(1,258,256)</u>	<u>\$1,363,406</u>	<u>\$105,150</u>

4. Deferred Compensation Plan

The City offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The pay out of deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. As the result of a change in federal law effective January 1, 1997, all of the City's deferred compensation plans have converted to hold the assets in trust for the exclusive benefit of participants and their beneficiaries. As such, the City no longer recognizes the assets of the deferred compensation plans.

G. Restricted Cash/Investments/Assets

The following restricted cash/investments were held by the City as of June 30, 2020:

<u>Description</u>	<u>Amount</u>
Primary Government	
Debt Service	
Wastewater Fund - Restricted for debt service	\$ 1,876,223
Component Units	
Missoula Redevelopment Agency - Restricted for debt service	674,645
Missoula Parking Commission - Restricted for debt service and capital projects	528,325
Missoula Parking Commission - Restricted for OP Reserve	192,129
Total Restricted Cash	<u>\$ 3,271,322</u>

The following net position was restricted by the City for the reasons stated below as of June 30, 2020:

<u>Description</u>	<u>Amount</u>
Primary Government	
Governmental Funds - Restricted as shown in Note H	\$ 5,983,787
Sewer - Restricted for debt Service	1,876,223
Component Units	
Missoula Redevelopment Agency - Restricted for Debt Service	674,645
Missoula Parking Commission - Restricted for Debt Service	720,454
Total Restricted Net Assets	<u>\$ 9,255,109</u>

H. Governmental Fund Balances

At June 30, 2020 the City had a total fund balance in governmental funds of \$17,436,099. In accordance with GASB Statement 54 this fund balance has been classified as follows:

General Fund

Nonspendable	\$ 439,387	Inventories and Prepaid Items
Restricted	198,738	Cemetery memorial, Title I Program and Revolving Loan Program
Assigned	2,021,029	Specific general fund programs
Unassigned	7,042,452	Remaining

Non Major Special Revenue Funds

Nonspendable	849,173	Inventories and Prepaid Items
Restricted	5,236,539	State and Federal Law for law enforcement, building construction inspections, public works safety and maintenance and various Grant restrictions for program expenditures.
Committed	2,665,439	City Ordinance for specific budgeted programs and by Developer Agreement for future development.
Assigned	2,486,557	Specific special revenue fund programs
Unassigned	(1,604,227)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Debt service Funds

Restricted	2,693,429	Debt Service
Committed	—	City Ordinance for specific budgeted programs
Unassigned	(683,209)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Capital projects Funds

Restricted	1,885,491	Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures.
Unassigned	(5,794,699)	Negative fund balance is Unassigned per GASB 54 definitions.

Total Governmental Fund Balance\$17,436,099**City of Missoula - Schedule of Transfers "IN" as of June 30, 2020**

Transfer To:	Transfer From:	Amount	Explanation
General Fund	Employee Health Insurance	\$ 4,310,262	Reimburse General Fund from special health levy funds for health insurance premiums paid
General Fund	Cable TV Franchise	82,045	For right of way maintenance
General Fund	SID Revolving	101,391	Transfer Excess Revolving Funds to GF
General Fund	CDBG Program Income Fund	11,083	Admin Costs Transfer
General Fund	Brownfields	12,563	Admin Costs Transfer
General Fund (1216)	General Fund	10,000	Parks support of Park & Rec Trails Scholarship
General Fund (1219)	Employee Health Insurance	17,570	Reimburse for health insurance premiums paid
General Fund (1221)	Park District	333,894	Support of Park District operations within General Fund
General Fund (1221)	Employee Health Insurance	23,425	Reimburse for health insurance premiums paid
General Fund (1265)	General Fund (1396)	89,292	To Close out Fund 1396
Total transfers To General Fund		4,991,525	
Capital Improvement	General Fund	1,669,516	Support for capital projects
Capital Improvement	Impact Fees	23,172	Support for Sidewalk/Curb capital projects
Capital Improvement	Gas Tax	36,353	BaRSAA Support for capital projects
Capital Improvement	Impact Fees	18,417	Impact Fee Support for capital projects
Capital Improvement	Impact Fees	2,297,322	Impact Fee Support for capital projects
Capital Improvement	General Fund	3,000	Support for 44 Ranch capital project
Capital Improvement	General Fund (1216)	9,002	Support for 44 Ranch capital project
Capital Improvement	Impact Fees	71,869	Support for capital projects
Capital Improvement	Water	54,617	Support for capital projects
Capital Improvement	General Fund	1,635	Support for capital projects
Capital Improvement	General Fund	1,449	Support for capital projects
Planning	General Fund	56,133	Planning Subsidy
Planning	General Fund	79,427	Historic Preservation Subsidy
Planning	Employee Health Insurance	69,834	Reimburse for health insurance premiums paid
Disaster Recovery	Park District	8,037	FEMA Grant Match

City of Missoula - Schedule of Transfers "IN" as of June 30, 2020

Transfer To:	Transfer From:	Amount	Explanation
Public Safety Info Systems	General Fund	8,700	Police Yearly Contribution to Public Safety Info Systems
Roads District	Street Maintenance Assessment	43,500	Transfer from Flushing District
Roads District	Storm Water Fund	69,850	Administrative Staff Support
Roads District	Gas Tax	1,148,960	Gas Tax Eligible Costs
Roads District	Employee Health Insurance	488,690	Transfers from Employee Health Insurance Levy
Roads District	Street Restoration	357,085	Transfer from BaRSAA Gas Tax
Park District	General Fund	289,534	Contribution to Park Capital Projects
Park District	Employee Health Insurance	535,691	Transfers from Employee Health Insurance Levy
Park District	Open Space Mill Levy Fund	269,434	Contribution to Open Space Park Capital Projects
Transportation	General Fund	93,170	Bike Ped Subsidy
Transportation	General Fund	9,900	Transportation support
Total transfers To Other NonMajor Governmental Funds		10,320,109	
Water	Open Space Mill Levy Fund	51,972	Contribution to Open Space Park Capital Projects
Water	General Fund	20,000	Support for ZIP Beverage Project
Aquatics	Park District	253,000	Support for aquatics activities
Total transfers To Major Proprietary Funds		324,972	
Employee Benefit Plan	General Fund	442,000	Transfer for Health Reserve
Employee Benefit Plan	General Fund	101,297	Retiree subsidizing health insurance premium approved by City Council
Total transfers To Internal Service Fund		543,297	
Total Transfers "IN"		\$ 16,179,903	

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2020

Transfer From:	Transfer To:	Amount	Explanation
General Fund	Capital Improvement	1,669,516	Support for capital projects
General Fund	Water	20,000	Support for ZIP Beverage Project
General Fund	Planning	56,133	Planning Subsidy
General Fund	Planning	79,427	Historic Preservation Subsidy
General Fund	Public Safety Info Systems	6,000	Police Yearly Contribution to Public Safety Info Systems
General Fund	Public Safety Info Systems	2,700	Fire Yearly Contribution to Public Safety Info Systems
General Fund	Capital Improvement	3,000	Support for 44 Ranch capital project

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2020

Transfer From:	Transfer To:	Amount	Explanation
General Fund	Park District	2,895,346	Contribution to Park Capital Projects
General Fund	Transportation	9,900	Bike Ped Subsidy
General Fund	Transportation	93,170	Transportation support
General Fund	Employee Benefit Plan	442,000	Transfer for Health Reserve
General Fund	Employee Benefit Plan	101,298	Retiree subsidizing health insurance premium approved by City Council
General Fund (1216)	Capital Improvement	9,002	Support for 44 Ranch capital project
General Fund (1396)	General Fund (1265)	89,292	To Close out Fund 1396
Total transfers From General Fund		5,476,784	

Impact Fee Fund	Capital Improvement	18,417	Support for Sidewalk/Curb capital projects
Impact Fee Fund	Capital Improvement	71,869	Support for Parks capital projects
Impact Fee Fund	Capital Improvement	2,297,322	Support for Public Works capital projects
Employee Health Insurance	General Fund	4,310,261	Reimburse for health insurance premiums paid
Employee Health Insurance	General Fund (1219)	17,570	Reimburse for health insurance premiums paid
Employee Health Insurance	General Fund (1221)	23,425	Reimburse for health insurance premiums paid
Employee Health Insurance	Planning	69,834	Reimburse for health insurance premiums paid
Employee Health Insurance	Road District	488,690	Reimburse for health insurance premiums paid
Employee Health Insurance	Park District	535,691	Reimburse for health insurance premiums paid
Open Space Mill Levy Fund	Park District	269,434	Contribution to Open Space Park Capital Projects
Cable TV Franchise	General Fund	82,045	For right of way maintenance
Street Maintenance District	Roads District	43,500	Transfer from Flushing District
Park District	Aquatics	253,000	Support for aquatics activities
Park District	General Fund (1221)	333,894	Support of Park District operations within General Fund
Park District	General Fund (1216)	10,000	Parks support of Park & Rec Trails Scholarship
Park District	Disaster Recovery	8,037	FEMA Grant Match
Road District - Dev. Services	Capital Improvement Fund	23,172	Support for Sidewalk/Curb capital projects
Gas Tax	Capital Improvement Fund	36,353	BaRSAA Support for capital projects
Gas Tax	Road District	357,085	BaRSAA Support for capital projects
Gas Tax	Road District	1,148,960	For street maintenance work by City street staff
CDBG Program Income Fund	General Fund	11,083	Admin Costs Transfer
Brownfields	General Fund	12,563	Admin Costs Transfer
Revolving Fund	General Fund	101,391	Excess Revolving Fund Cash to General Fund
Road District	Capital Improvement	1,635	Debt service payments on internal lending

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2020

Transfer From:	Transfer To:	Amount	Explanation
SID 546 Construction	Pattee Creek Dr. Traffic Calming	1,449	Debt service payments on internal lending
Conservation Land Management	Water	51,972	Contribution to Open Space Park Capital Projects
Total transfers From Other NonMajor Governmental Funds		10,578,652	
Water	Capital Improvement	54,617	Support for capital projects
Storm Water	Road District	69,850	Administrative Staff Support
Total transfers From Major Proprietary Funds		124,467	
Total Transfers "OUT"		\$ 16,179,903	

I. Transactions with Component Units

The City provides administrative services to their discretely presented component units, Missoula Redevelopment Agency and Missoula Parking Commission. To compensate for these services, the City received administrative fees of \$298,657 and \$216,950 from Missoula Redevelopment Agency and Missoula Parking Commission, respectively, during fiscal year 2020.

J. Joint Operations with the County

Through inter-local agreements between the City of Missoula and Missoula County services are provided jointly for Health, Library, Animal Control and Missoula Art Museum. Members of the governing boards for these operations are appointed by both the City and County with the exception of the Art Museum. In all cases, the County is responsible for handling the administration and accounting for these service areas and includes them in their financial statements. The Art Museum building is included in the City's general capital assets. Health, Animal Control and Library are located in County facilities and are recorded on the County's capital asset records. In all cases, should the inter-local agreements be dissolved, the furniture and equipment will be returned to each unit of government on an equal basis. Buildings will remain in the custody of the government currently reporting them. The City and County meet each year to determine budgetary support. All of the above services have had sufficient funding to carry out their intended purposes.

In March of 2018 the City and County entered into an interlocal agreement to memorialize the management responsibilities of the Fort Missoula Regional Park, a City of Missoula and Missoula County owned park facility. Fort Missoula Regional Park is a City and County owned recreational facility, constructed and funded through the County-wide, voter-approved 2014 County Parks and Trails Bond.

In July, 2018 the City and County renewed an interlocal agreement which created the Montana Firefighter's Testing Consortium responsible for the undertaking of a joint testing program for the identification of qualified candidates for consideration in hiring for the position of entry level firefighter. Administration and financing of the Consortium is shared equally.

In May, 2019 the City and County entered into an interlocal agreement for the design, construction, maintenance and management responsibilities between the Missoula County Fairgrounds and the City of Missoula Parks and Recreation Department for the shared use of trails, access, parking and related improvements bordering the Fairgrounds and Playfair Park.

K. Risk Management

The City faces a considerable number of risks of loss, including: a) damage to and loss of property and contents, b) citizen and employee tort claims, c) professional liability, i.e., errors and omissions, d) environmental damage, e) workers' compensation, i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage and professional liabilities. The City participates in three statewide public risk pools operated by the Montana Municipal Insurance Authority (MMIA), for property insurance, workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, self-insured plan. The City of Missoula has an addendum through MMIA in its property coverage termed pollution coverage for environmental damages.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are paid from the General Fund. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the last three years.

In 1986 the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort action for claims brought pursuant to state law are \$750,000 per claim and \$1.5 million per occurrence with a \$15,000 deductible per occurrence. State tort law limits the City's liability to \$1.5 million. There are no liability limits for claims filed pursuant to federal law. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. Complete financial statements can be obtained by contacting MMIA at PO Box 6669, Helena, MT 59604-6669.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Allegiance Benefit Plan Management, Inc. It provides medical, dental and vision benefits and is operated as an Internal Service Fund, funded by premiums charged to each department, based on the employees in that department, premiums from employees for their spouses, dependents, premiums from retirees electing to remain under the City's plan, and pro rated premiums from part-time and seasonal eligible employees. A commercial "stop-loss" policy has been purchased to cover any claims that exceed \$140,000 per individual or in aggregate for the plan in excess of 95% of the first monthly aggregate attachment point times 12.

L. Pending Litigation

The City of Missoula is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. It is the opinion of the City Attorney that the City's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover losses.

The City of Missoula was a plaintiff in litigation with defendant Mountain Water Company. The City of Missoula sought a judicial determination entitling it to acquire by eminent domain Missoula's water supply and distribution system. After a lengthy legal process, the City entered into a negotiated settlement agreement with Mountain Water Company's owners to purchase the previously privately held water system. The City closed and took possession of the water system and immediately commenced municipal operations on June 22, 2017.

There are two unresolved issue relating to the purchase of the water utility. The following litigation or potential litigation may involve claims for damages that may be asserted against the City. However, the City can provide no opinion as to the ultimate outcome, or estimate the amount of damages that may be found, except as described below:

Mountain Water v. City of Missoula - After the City prevailed in the underlying condemnation case, the City's opponents are attempting to appeal a court decision on attorney's fees related to previous consolidated appeals. The City expects a ruling confirming that the City does not owe any additional attorney's fees.

City of Missoula v. Carlyle - The City has alleged various counts against Carlyle, and is seeking significant damages against Carlyle. Carlyle has denied the City's claims and brought a counter-claim alleging the City breached the terms of an agreement. Carlyle's counter-claim seeks damages of not less than \$1,000,000 against the City for its attorney's fees and costs. The City filed this action in the Montana Fourth Judicial District Court in 2015, and served Carlyle with the Amended Complaint in 2018. Approximately half the claims are now in arbitration before the American Arbitration Association ("AAA") and the other half of the claims are in District Court. In the unlikely event Carlyle prevails on its counterclaim in the arbitration matter, the City would appeal that decision to the Montana Supreme Court, where Carlyle has repeatedly failed to find traction.

M. Construction Commitments

The City has entered into the following contracts for the design, construction or renovation of the following capital projects:

Wastewater Funds	Expended to Date	Remaining Commitment
Reserve St Lift Station	\$ 1,031,892	\$ 79,667
University Force Main	211,633	13,777
W Broadway & Maple main ext	87,968	177,427
Southpointe STEP Decommissioning	5,179	31,204
Grant Creek Lift Station	33,812	47,688
N Russell main ext	9,966	10,970
Kona Ranch Lift Station	14,702	1,040
Water Funds		
Alder/Cooper Service Swaps	\$ 254,653	\$ 45,453
S 3rd W/Orange-Oak	400,263	204,071
Worden (Cooper to Howell) and Howell (Worden to Holmes)	29,770	530,999
E Pine (Madison to Adams), Jefferson (Pine to Spruce)	97,965	467,196
W Pine (Railroad to McCormick)	188,570	185,387
Household Haz-Waste - Clark Fork Way	13,061	957
Cooper St Alley (Burns-Hawthorne)	9,509	2,371
Zip Beverage Service Relocate	88,340	16,416
Upper Prospect Tank	68,775	36,969
Intake Dam Removal	75,000	25,000
Repl Upper Lincoln Hills tank	15,120	84,330

Repl Lower Lincoln Hills tank	15,120	84,330
South Ave Well pump	186,729	16,569
<u>Storm Water Funds</u>		
Upper Gharrett Drainage Improvements	77,137	301,269
Caras Park Phase 2	14,528	69,465
<u>Governmental Funds</u>		
Bellevue well installation	\$ —	\$ 8,431
Bellevue and Syringa Bike Parks	228,047	54,190
Westside Park Phase 1 Engineering Morrison Maierle	713	8,689
Lower Miller Cr. Rd. - Linda Vista Blvd to Jack Dr.	64,048	62,864
Mullan Rd. Widening @ Chuck Wagon	48,586	107,657
South Ave - west of Reserve	254,072	478,037
Railroad Quiet Zone - Madison/Spruce/Greenough	6,601	19,699
Waterworks Hill/Minckler Loop	—	125,832
	<u>\$ 3,531,759</u>	<u>\$ 3,297,954</u>

N. Related Party Transactions

The City contracts with an engineering company for whom one of the City Council members is a shareholder. The company provides professional services related to certain City projects. Amounts paid to the company totaled approximately \$900,000 for the fiscal year ended June 30, 2020.

O. Subsequent Events

In June 2020 voters approved a local option fuel tax of \$0.02. The tax goes into effect in September and is estimated to generate around \$1.1 million in annual revenues. The revenues will be split 50/50 between the City and County. The City's share of funding will support streets repairs and deferred maintenance.

On December 20, 2020 City Council approved a resolution amending the Sewer Development Fees and establishing the Water Development Fees, and amending the Utility Rate Schedule to include the Sewer and Water Development Fees. These development fees will be utilized for capital improvements within the utilities that are needed to accommodate growth in the City.

In December, 2020 the City acquired 350 acres of open space land. The purchase used \$462,500 in specifically designated funds from the \$15 million Open Space Bond passed by voters in 2018, \$462,500 from an anonymous open space estate gift and donations from the non-profit Five Valleys land trust.

P. Restatements/Prior Period Adjustments

The fund balances of the City's proprietary funds have been restated to reflect the following:

The water fund balances were increased by \$15,630 to reflect corrections to tap fee refunds and tap deposits.

The Business Improvement District (BID) fund balances were increased by \$1,250 for an error in revenue accruals for FY2019. The Tax Increment District (TBID) fund balances were decreased by \$2,445 as a result of an error in revenue accruals for FY2019.

The Missoula Parking Commission fund balances were decreased by \$31,661 to adjust prepaid warranty expenses.

REQUIRED
SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT
DISCUSSION AND ANALYSIS

BUDGET TO ACTUAL
COMPARISON
GENERAL FUND

City of Missoula
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 16,343,989	\$ 16,343,989	\$ 20,675,528	\$ 4,331,539
Taxes and assessments	28,552,527	28,552,527	27,814,157	(738,370)
Licenses and permits	1,296,225	1,296,225	1,136,323	(159,902)
Charges for services	7,368,155	7,382,437	6,702,650	(679,787)
Fines and forfeitures	1,044,601	1,044,601	840,525	(204,076)
Miscellaneous	895,347	986,998	665,633	(321,365)
Investment Earnings	147,339	147,339	1,768	(145,571)
Gain on disposal of capital assets	25,000	25,000	—	(25,000)
Total revenues	<u>55,673,183</u>	<u>55,779,116</u>	<u>57,836,584</u>	<u>2,057,468</u>
Expenditures				
Current:				
General Government	12,302,485	11,557,627	11,577,573	19,946
Public Safety	33,254,622	33,953,488	33,081,672	(871,816)
Public Works	3,469,995	3,531,922	3,099,538	(432,384)
Public Health	2,058,335	2,058,335	2,058,335	—
Social & Economic Services	469,270	543,304	534,610	(8,694)
Cultural & Recreation	1,701,684	1,709,116	1,088,327	(620,789)
Housing & Community Development	844,115	866,866	637,325	(229,541)
Conservation of Natural Resources	—	—	—	—
Miscellaneous	1,030,000	1,030,000	—	(1,030,000)
Total Current Expenditures	<u>55,130,506</u>	<u>55,250,658</u>	<u>52,077,380</u>	<u>(3,173,278)</u>
Debt service:				
Interest	1,160	1,160	502	(658)
Principal retirement	582,252	582,252	60,916	(521,336)
Total debt service	<u>583,412</u>	<u>583,412</u>	<u>61,418</u>	<u>(521,994)</u>
Capital outlay:				
General Government	238,780	4,674	1,390	3,284
Public Safety	458,108	89,054	39,998	(49,056)
Public Works	182,000	182,000	41,083	(140,917)
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	1,164,845	1,164,845	132,223	(1,032,622)
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total capital outlay	<u>2,043,733</u>	<u>1,440,573</u>	<u>214,694</u>	<u>(1,219,311)</u>
Total expenditures	<u>57,757,651</u>	<u>57,274,642</u>	<u>52,353,492</u>	<u>(4,914,582)</u>
Excess (deficiency) of revenues over expenditures	<u>(2,084,468)</u>	<u>(1,495,526)</u>	<u>5,483,092</u>	<u>(2,857,114)</u>
Other Financing Sources (Uses)				
Transfers (out)	(5,331,492)	(5,420,784)	(5,476,784)	(56,000)
Transfers in	5,325,132	5,415,815	4,991,525	(424,290)
Issuance of long term debt/capital leases	417,457	417,457	—	(417,457)
Total other financing sources (uses)	<u>411,097</u>	<u>412,488</u>	<u>(485,259)</u>	<u>(897,747)</u>
Net change in fund balances	(1,673,371)	(1,083,039)	4,997,833	(3,754,861)
Fund balances - beginning	4,703,773	4,703,773	4,703,773	—
Restatements	—	—	—	—
Fund balances - beginning restated	<u>4,703,773</u>	<u>4,703,773</u>	<u>4,703,773</u>	<u>—</u>
Fund balances - ending	<u>\$ 3,030,403</u>	<u>\$ 3,620,734</u>	<u>\$ 9,701,606</u>	<u>\$ (3,754,861)</u>

Budget and Actual are presented on the budget basis of accounting. The City prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

SCHEDULE OF PROPORTIONATE
SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF CONTRIBUTIONS

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Public Employees Retirement System (PERS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2020	2019	2018	2017	2016	2015
1.0516 %	0.9997 %	1.1274 %	0.9192 %	0.9733 %	0.9635 %
\$21,618,869	\$20,480,969	\$21,523,419	\$17,064,484	\$13,606,356	\$12,005,064
\$7,042,927	\$6,864,723	\$ 297,498	\$ 214,226	\$ 171,690	\$ 150,487
\$28,661,796	\$27,345,692	\$21,820,917	\$17,278,710	\$13,778,046	\$12,155,551

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744	\$11,010,072
109.58 %	110.85 %	157.26 %	142.18 %	119.69 %	109.04 %
73.85 %	73.47 %	73.75 %	74.71 %	78.40 %	79.90 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,906,957	\$1,702,858	\$1,595,696	\$1,145,569	\$1,041,850	\$1,003,417
\$1,906,957	\$1,702,858	\$1,595,696	\$1,145,569	\$1,041,850	\$1,003,417
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$21,459,354	\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744
8.886 %	8.632 %	8.637 %	8.370 %	8.681 %	8.827 %

* Pension Schedules in the Required Supplementary Information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Firefighters' Unified Retirement System (FURS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2020	2019	2018	2017	2016	2015
4.4937 %	4.736 %	4.964 %	5.023 %	5.108409 %	5.083876 %
\$5,154,903	\$5,454,479	\$5,611,024	\$5,736,896	\$5,224,726	\$4,962,706
\$12,467,135	\$12,471,927	\$12,742,024	\$12,997,998	\$11,636,854	\$11,195,623
\$17,622,038	\$17,926,406	\$18,353,048	\$18,734,894	\$16,861,580	\$16,158,329

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943	\$6,603,801
66.17 %	73.13 %	78.58 %	81.11 %	76.11 %	75.15 %
80.08 %	79.03 %	77.77 %	75.48 %	76.90 %	76.70 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,165,991	\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$1,165,991	\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$8,119,706	\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943
14.360 %	14.360 %	14.360 %	14.360 %	14.297 %	14.639 %

* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Municipal Police Officers' Retirement System (MPORS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2020	2019	2018	2017	2016	2015
5.1884 %	5.1449 %	5.2438 %	5.4218 %	5.336804 %	5.1583 %
\$10,327,190	\$8,811,056	\$9,329,364	\$9,759,997	\$8,828,179	\$8,105,541
\$21,018,712	\$17,886,226	\$19,014,791	\$19,374,019	\$17,886,730	\$16,374,162
\$31,345,902	\$26,697,282	\$28,344,155	\$29,134,016	\$26,714,909	\$24,479,703

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$8,551,493	\$8,159,196	\$7,745,954	\$7,653,813	\$7,386,236	\$6,921,082
120.76 %	107.99 %	120.44 %	127.52 %	119.52 %	117.11 %
68.84 %	70.95 %	68.34 %	65.62 %	66.90 %	67.01 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,321,729	\$1,232,273	\$1,175,742	\$1,116,192	\$1,122,553	\$1,070,710
\$1,321,729	\$1,232,273	\$1,175,742	\$1,116,192	\$1,122,553	\$1,070,710
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$9,174,199	\$8,551,493	\$8,159,196	\$7,745,954	\$7,653,813	\$7,386,236
14.407 %	14.410 %	14.410 %	14.410 %	14.667 %	14.496 %

* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

SCHEDULE OF CHANGES IN OTHER
POST EMPLOYMENT BENEFITS
LIABILITY AND RELATED RATIOS

City of Missoula, Montana
Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios
For the Last Ten Fiscal Years*

	2020	2019	2018
Beginning Balance	\$ 9,737,360	\$ 9,376,933	\$ 3,010,299
Restatement-Change in Accounting Principle	—	—	5,924,045
Restated Beginning Balance	9,737,360	9,376,933	8,934,344
Service Cost	576,401	542,308	550,925
Interest	260,804	315,065	308,235
Deferred Inflows - Difference between expected and actual experience	(1,160,384)	(458,593)	(231,502)
Deferred Outflows - Changes in assumptions	1,330,271	161,583	4,974
Employer Contributions	(371,414)	(199,936)	(190,043)
Net Change	635,678	360,427	442,589
Ending Balance	\$10,373,038	\$ 9,737,380	\$ 9,376,933
Covered Payroll (***)	\$36,569,389	\$32,203,633	\$31,303,653
Total Other Post-Employment Benefits Liability as a percentage of Covered Payroll	28 %	30 %	30 %

Note to Schedule: Assets are not accumulated in a trust to pay related benefits that meets the criteria in GASB 75, paragraph 4.

*The amounts presented above for each fiscal year were determined as of June 30th. The schedule is intended to show information for 10 years, additional years will be displayed as they become available.

NOTES TO REQUIRED
SUPPLEMENTARY INFORMATION

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2017 Legislative Changes:

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 2016 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

SUPPLEMENTAL INFORMATION

COMBINING FINANCIAL STATEMENTS

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grants and entitlements.

Planning Fund – The City Planning section manages Growth Policy requirements and legislative initiatives of the City Council and Administration as they relate to that policy. The section facilitates a long-range vision for the community that is implemented through adopted plans, policies, code, the historic preservation program and partnerships.

Public Safety Information Services – As part of the inter-local for the new Public Safety Software a special fund was to be created and maintained by the City of Missoula. The Missoula County 911 center, Missoula County Sheriff Office, City of Missoula Police Department, City Fire and Missoula Rural Fire Districts combined, are each required to deposit \$6,000 per year in this fund. This account should be accumulating \$24,000 per year.

Impact Fee Fund – The City enacted general impact fees effective October 1, 2004. The revenues received in this fund will be used to fund public costs and facilities that have additional demands placed on them by new development.

George Elmer Cattle Drive - This fund is used to contract for the construction of the intersection improvements (roundabout) at George Elmer Drive and Cattle Drive. The area developers (44 Ranch and Flynn Ranch) were unable to come to agreement between themselves in order to fulfill both of their respective subdivision conditions.

Public Art Fund – This fund is used to further public accessibility to the arts through educational programs, dissemination of information, development of public art projects, development of public art funding sources, and to serve an advisory /advocacy role with public art sponsors and media.

Employee Health Insurance Agency – This fund receives tax revenues from the All Purpose Levy for the costs of the City's self-insurance plan and transfers funds to the general fund to offset the cost of health insurance for City employees.

Cable Television Franchise Fund – Accounts for revenue from cable television franchise agreements, pursuant to the Cable TV Franchise Enabling Ordinance (#2617) and a Non-exclusive Cable TV Franchise Ordinance (#2618). The City receives 5% of gross revenues after 50% advertising revenue is deducted for the exclusive ordinance (#2617) and 5% of gross revenues for the non-exclusive ordinance (#2618) for franchise fees.

Drug Forfeiture Fund – This fund accounts for property, money from sales of seized property, and cash payments resulting from Justice of the Peace verdicts, and seized cash from drug related crimes. Money received in this fund has to be spent on drug related expenditures.

Building Inspection Fund – Accounts for revenues and expenditures relating to the administration and enforcement of building regulations in the City of Missoula and the jurisdictional area, which is approximately four and one-half miles beyond the City limits.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

City Grants and Program Income Fund – This fund is used to aid qualified landlords for rehabilitation work, in an effort to improve the rental housing stock in Missoula, and also to assist low to moderate income individuals.

Street Lighting Districts – The purpose of this fund is to pay 100% of the utility bills for the City's street lighting districts.

Street Maintenance – This fund pays for the costs of services associated with the maintenance and care of Street Maintenance District #1.

Willowwood Park Maintenance – This fund pays for the services associated with the maintenance of Willowwood Park.

Road District #1 – This fund accounts for a City-wide road district designed to maintain the current level of service as provided to all city residents. Additionally, the road district provides financial assistance to property owners for ADA curb ramps as an additional financial resource to reduce sidewalk installation assessment costs.

Park District #1 – accounts for a city-wide park district designed to maintain the base level of service (FY09) provided to all city residents. An annual assessment will be established for the purpose of funding and/or financing costs associated with providing services.

Gas Tax Fund – This fund receives and distributes gasoline tax revenues from the State of Montana. Expenditures are restricted to labor and materials for street improvements and cannot be used for equipment purchases.

Crime Victim Surcharge Fund - Accounts for revenues and expenditures related to the office of Crime Victim Advocates. Revenue comes from fees collected (\$24 per criminal citation, except traffic citations) and is disbursed to the Office of Planning and Grants to be used for the staffing of Crime Victim Advocates.

Law Enforcement Block Grant Fund – Accounts for funds received and expended from a Local Law Enforcement Block Grant authorized by the Omnibus FY 96 Appropriations Act.

HIDTA (High Intensity Drug Trafficking Area) Grant Fund – Accounts for funds received and expended by the HIDTA Task Force. Reimbursement for this multi-jurisdictional task force is provided by Office of National Drug Control Policy.

Community Development Program Income – Accounts for re-payment from CDBG-Entitlement assisted projects and then uses the funds collected to assist additional CDBG-eligible activities.

Community Development Block Grant – Accounts for transactions related to Community Development Block Grants that are awarded to the City.

HOME Grant – Accounts for transactions related to HOME Grants that are awarded to the City.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

City Home Program Income – This program derives its funding from the repayment of loans provided to low- and moderate-income homebuyers for down payment, homebuyer education and closing cost assistance, as well as repayment of loans and the interest on those loans to organizations providing housing through funds provided by the City's HOME program.

Neighborhood Stabilization - The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements. This fund receives a federal grant has been used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

Transportation – This account provides transportation planning and alternative transportation services within three key areas and through various funding sources including the Missoula Metropolitan Planning Organization, Missoula in Motion and Bicycle and Pedestrian office.

Federal Transportation – Accounts for Federal CTEP grant funds and matching money from other City Funds that is to be expended for projects identified by the City's Capital Improvement Program (C.I.P.) and approved by the State.

Grants and Donations – This fund accounts for the receipt and expenditure of a variety of grant and donation funds.

Police Grants and Donations – This fund accounts for the receipt and expenditure of Police related grants and donations.

Brownfields – This fund accounts for the receipt and expenditure of the Missoula Brownfields Revolving Loan Fund (RLF). The Brownfields RLF provides funding for area companies and/or organizations to clean up environmental contamination during redevelopment projects. The Brownfields RLF is managed by MoFi.

DEBT SERVICE FUNDS

The debt service funds account for the accumulation of resources for the payment of principal and interest in debt such as general obligation, tax increment, and special assessment.

SID Revolving Funds – These funds account for moneys designated as revolving funds for debt service for loans incurred for special improvement districts.

1998 Public Safety Bond – Provides debt service related to the issuance of the bonds to purchase Police, Fire, and Communications Equipment.

2004 Aquatics Bonds – Issued to construct a new aquatics facility that will be located at McCormick Park and repair the public swimming pools. The interest rate on the amortization bonds varies from 3.00% to 4.50%.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

2012A Aquatics Refunding Bonds – Issued in 2012 to redeem the July 1, 2014 through July 1, 2024 maturities.

2013A Refunding – Issued in 2013 to provide to provide funds for refunding on July 1, 2013 the City's outstanding General Obligation Bonds, Series 2006 and Series 2007. The interest rate varies from 1.5% to 2.25.

2004 GO Refunding Bonds – Issued in 2004 to provide funds for refunding on July 1, 2004 the City's outstanding General Obligation Bonds, Series 1993 and Series 1994. The interest rate varies from 3.0% to 3.8%.

2006 Fire Station GO Bonds – Issued in 2005 to provide funds for expanding, upgrading and making improvements to the City's firefighting facilities and capacity, including: designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding and equipping Fire Station Three (the "Project") and paying costs associated with the sale and issuance of the bonds.

2007 GO Refunding Bonds - Issued in 2007 to provide for refunding the City's outstanding General Obligation Bonds, Series 1996, Series 1997 and Series 1998. The interest rate varies from 3.6% to 4.0%.

Sidewalk & Curb Funds - These funds are used to account for and provide debt service for various bond issues to make sidewalk and curb improvements.

SID Funds – These funds provide debt service for debt incurred to create, construct and maintain special improvement districts within the City.

CAPITAL PROJECTS FUNDS

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Capital Improvement Program - This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

1997 Open Space Purchase Fund – Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1997 allowing the City to purchase open space land and conservation easements.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

2006 Fire Station GO Bond - Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005 for the purpose of expanding, upgrading, and making improvements to the City of Missoula's firefighting facilities and capacity. This includes designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding, and equipping Fire Station Three; related improvements; and paying costs associated with the sale and issuance of the bonds.

Sidewalk and Curb – Accounts for various sidewalk and curb improvements funded through various bond issues.

SID Funds – These funds account for the creation, construction and maintenance of special improvement districts within the City.

Miller Creek Mitigation Funds – These funds account for fees collected by the County from new developments to pay for road improvements in the Miller Creek area.

5th, 6th, Arthur Streets Construction – This project was funded by special improvement district assessments charged to the benefiting landowners, which in this case was the University of Montana for the street improvements designed to improve traffic circulation near the north end of the campus. Additionally, the Montana Department of Transportation funded signals and associated work.

Maloney/Twite Miller Creek \$1.2M Contribution – This project reconstructed Miller Creek Road between Briggs and the roundabout. The project was funded through a combination of contributions and fees from the developers in the area and impact fees.

Hillview Way – This project Improvements are mostly within this section but some improvements are north of Black Pine. Improvements also consist of a box culvert at Moose Can Gully for use by pedestrians and wildlife. Present and future development adjacent to this road section has increased the need for improvements.

Rattlesnake Sewer Collection – this project was funded by a combination of grants and special improvement district assessments charged to the benefiting landowners for the extension of sewer mains to the majority of the remaining areas of the city in the Rattlesnake Valley that were not connected to the sewer system.

Phillips Street Traffic Calming – this project was funded by special improvement district assessments charged to the benefiting landowners fronting on Phillips Street between Scott Street and Russell Street for the installation of traffic calming improvements designed to slow traffic down in their neighborhood.

Pattee Creek Drive – this project consists of installing four (4) speed cushion traffic calming improvements on Pattee Creek Drive with associated signage and striping.

Stormwater outfall –This project involves the installation of a storm water treatment device to clean stormwater runoff before it reaches the river.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Wayfinding Project –This project involves the installation of parking wayfinding signage downtown, city gateway signage, and city-wide vehicular and district identification signs.

ARRA Enhancements –Federal ARRA stimulus funds were used for the following transportation projects: North Higgins streetscape project, Mullan Road bike/pedestrian path, Greenough Drive sidewalks, sidewalk ramps, other pavement preservation, Higgins Street Roundabout and the Scott Street Bridge.

ARRA HB645 –State ARRA stimulus money was used for: the construction of curb ramps, North Higgins Street paving, Brooks Street curb/sidewalk work, Greenough Park Bridge construction and four new playgrounds in City parks.

Western Federal Lands Miller Creek – This project reconstructed Lower Miller Creek Road between the roundabout and Linda Vista Boulevard.

Western Federal Lands - This project will install a pedestrian and bicycle bridge across Rattlesnake Creek and construct a trail from Rattlesnake Creek Bridge to Van Buren Street. The project will enhance access to the University of Montana with improved pedestrian and bicycle facilities.

NONMAJOR
GOVERNMENTAL
FUNDS

TOTALS FOR
COMBINING BALANCE SHEET
AND COMBINING SCHEDULE OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR NONMAJOR
GOVERNMENTAL FUNDS

City of Missoula
Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2020

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	\$ 4,350,785	\$ 1,371,178	\$ 886,407	\$ 6,608,370
Taxes Receivable	557,067	90,225	—	647,292
Special Assessments Receivable	15,258	812,052	—	827,310
Accounts Receivable	216,002	—	410,444	626,446
Long term loans	2,965,028	—	—	2,965,028
Interfund receivable	6,392,651	494,758	1,003,815	7,891,224
Advances receivable	2,469	949,278	—	951,747
Due from other governments	1,314,363	66,677	65,078	1,446,118
Prepaid Items	115,853	—	—	115,853
Deferred Assessments Receivable	—	6,166,674	—	6,166,674
Inventory of supplies	733,320	—	—	733,320
Total assets	<u>\$ 16,662,796</u>	<u>\$ 9,950,842</u>	<u>\$ 2,365,744</u>	<u>\$ 28,979,382</u>
LIABILITIES				
Accounts payable	\$ 690,803	\$ 350	\$ 400,127	\$ 1,091,280
Accrued expenditures	424,127	—	—	424,127
Interfund payable	2,592,607	906,764	4,926,467	8,425,838
Advances payable	—	—	948,358	948,358
Total liabilities	<u>\$ 3,707,537</u>	<u>\$ 907,114</u>	<u>\$ 6,274,952</u>	<u>\$ 10,889,603</u>
Deferred Inflows				
Unearned revenues; taxes and loans receivable	<u>3,321,778</u>	<u>7,033,508</u>	<u>—</u>	<u>10,355,286</u>
FUND BALANCES (DEFICITS)				
Nonspendable				
Inventories	\$ 733,320	\$ —	\$ —	\$ 733,320
Prepaid items	115,853	—	—	115,853
Restricted				
Building construction inspections	2,372,509	—	—	2,372,509
Grant restrictions for program expenditures	2,260,369	—	—	2,260,369
Law Enforcement	396,093	—	—	396,093
Public works safety & maintenance expenditures	207,568	—	—	207,568
Debt Service	—	2,693,429	—	2,693,429
for Capital Project expenditures	—	—	1,885,491	1,885,491
Committed				
By City Ordinance for specific budgeted programs	2,665,439	—	—	2,665,439
Assigned				
	2,486,557	—	—	2,486,557
Unassigned				
	(1,604,227)	(683,209)	(5,794,699)	(8,082,135)
Total fund balances (deficits)	<u>\$ 9,633,481</u>	<u>\$ 2,010,220</u>	<u>\$ (3,909,208)</u>	<u>\$ 7,734,493</u>
Total liabilities and fund balances (deficits)	<u>\$ 16,662,796</u>	<u>\$ 9,950,842</u>	<u>\$ 2,365,744</u>	<u>\$ 28,979,382</u>

City of Missoula
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2020

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes and assessments	\$ 5,913,175	\$ 986,798	\$ —	\$ 6,899,973
Licenses and permits	2,699,270	—	—	2,699,270
Intergovernmental	5,385,372	—	188,396	5,573,768
Charges for services	2,930,082	—	—	2,930,082
Fines and forfeitures	205,971	—	—	205,971
Miscellaneous	138,886	9,639	2,097,386	2,245,911
Special Assessments	7,532,782	1,963,314	—	9,496,096
Investment earnings	—	6,140	—	6,140
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>24,805,538</u>	<u>2,965,891</u>	<u>2,285,782</u>	<u>30,057,211</u>
EXPENDITURES				
Current:				
General Government	2,472,582	—	—	2,472,582
Public Safety	2,489,789	—	—	2,489,789
Public Works	6,703,319	—	7,202	6,710,521
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	5,300,314	—	—	5,300,314
Housing & Community Development	1,371,221	—	—	1,371,221
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	34,584	512,831	323,805	871,220
Principal retirement	577,763	2,730,058	1,246,995	4,554,816
Capital outlay:				
General Government	34,090	—	689,243	723,333
Public Safety	63,589	—	1,247,469	1,311,058
Public Works	850,673	—	4,479,907	5,330,580
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	130,607	—	393,776	524,383
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>20,028,531</u>	<u>3,242,889</u>	<u>8,388,397</u>	<u>31,659,817</u>
Excess (deficiency) of revenues over expenditures	<u>4,777,007</u>	<u>(276,998)</u>	<u>(6,102,615)</u>	<u>(1,602,606)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(10,422,205)	(104,475)	(51,972)	(10,578,652)
Transfers in	6,133,756	—	4,186,353	10,320,109
Issuance of long term debt/capital leases	—	—	4,337,759	4,337,759
Total other financing sources (uses)	<u>(4,288,449)</u>	<u>(104,475)</u>	<u>8,472,140</u>	<u>4,079,216</u>
Net change in fund balances	488,558	(381,473)	2,369,525	2,476,610
Fund balances - beginning	9,144,923	2,391,693	(6,278,733)	5,257,883
Restatements	—	—	—	—
Fund balances - beginning restated	9,144,923	2,391,693	(6,278,733)	5,257,883
Fund balances - ending	<u>\$ 9,633,481</u>	<u>\$ 2,010,220</u>	<u>\$ (3,909,208)</u>	<u>\$ 7,734,493</u>

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
SPECIAL REVENUE
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	PLANNING FUND	DISASTER RECOVERY	PUBLIC SAFETY INFORMATION SYSTEM
ASSETS			
Cash and Investments	\$ 19	\$ —	\$ 13,530
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	50,733	2,010	15,300
Prepaid Items	5,016	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 55,768</u>	<u>\$ 2,010</u>	<u>\$ 28,830</u>
LIABILITIES			
Accounts payable	\$ 35,068	\$ —	\$ —
Accrued expenditures	12,713	—	—
Interfund payable	70,279	2,010	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 118,060</u>	<u>\$ 2,010</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ 5,016	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	28,830
Unassigned	(67,308)	—	—
Total fund balances (deficits)	<u>\$ (62,292)</u>	<u>\$ —</u>	<u>\$ 28,830</u>
Total liabilities and fund balances (deficits)	<u>\$ 55,768</u>	<u>\$ 2,010</u>	<u>\$ 28,830</u>

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	IMPACT FEE FUND	GEORGE ELMER/ CATTLE DR INTERSECTION	PUBLIC ART FUND
ASSETS			
Cash and Investments	\$ 165,724	\$ 1	\$ 27,269
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	2,218,817	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,384,541</u>	<u>\$ 1</u>	<u>\$ 27,269</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance	—	—	—
Committed			
By City Ordinance for specific budgeted	2,384,541	1	27,269
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 2,384,541</u>	<u>\$ 1</u>	<u>\$ 27,269</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,384,541</u>	<u>\$ 1</u>	<u>\$ 27,269</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	EMPLOYEE HEALTH INSURANCE LEVY	OPEN SPACE LEVY	CABLE TELEVISION FRANCHISE FUND
ASSETS			
Cash and Investments	\$ 351,211	\$ 255,338	\$ —
Taxes Receivable	412,679	26,292	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	176,102
Long term loans	—	—	—
Interfund receivable	371,780	—	—
Advances receivable	—	—	—
Due from other governments	102,174	10,648	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,237,844</u>	<u>\$ 292,278</u>	<u>\$ 176,102</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ 57,519
Accrued expenditures	—	—	—
Interfund payable	371,780	—	172,768
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	215,194	5,734	—
Total liabilities	<u>\$ 586,974</u>	<u>\$ 5,734</u>	<u>\$ 230,287</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	650,870	286,544	—
Unassigned	—	—	(54,185)
Total fund balances (deficits)	<u>\$ 650,870</u>	<u>\$ 286,544</u>	<u>\$ (54,185)</u>
Total liabilities and fund balances (deficits)	<u>\$ 1,237,844</u>	<u>\$ 292,278</u>	<u>\$ 176,102</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND	CITY GRANTS & PROGRAM INCOME FUND
ASSETS			
Cash and Investments	\$ 3,643	\$ 113,683	\$ 4,746
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	2,400	—
Long term loans	—	—	—
Interfund receivable	—	2,321,040	—
Advances receivable	—	—	2,469
Due from other governments	105	97	—
Prepaid Items	—	11,536	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 3,748</u>	<u>\$ 2,448,756</u>	<u>\$ 7,215</u>
LIABILITIES			
Accounts payable	\$ 50	\$ 32,294	\$ —
Accrued expenditures	—	32,417	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	2,469
Total liabilities	<u>\$ 50</u>	<u>\$ 64,711</u>	<u>\$ 2,469</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ 11,536	\$ —
Restricted			
Building construction inspections	—	2,372,509	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	4,746
Law Enforcement	3,698	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 3,698</u>	<u>\$ 2,384,045</u>	<u>\$ 4,746</u>
Total liabilities and fund balances (deficits)	<u>\$ 3,748</u>	<u>\$ 2,448,756</u>	<u>\$ 7,215</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND
ASSETS				
Cash and Investments	\$ 199,988	\$ —	\$ 43	\$ 145,233
Taxes Receivable	—	—	—	70,806
Special Assessments Receivable	8,956	6,302	—	—
Deferred Assessments Receivable	—	—	—	—
Accounts Receivable	—	—	—	—
Long term loans	—	—	—	—
Interfund receivable	—	—	—	—
Advances receivable	—	—	—	—
Due from other governments	7,989	10,322	—	368,471
Prepaid Items	—	—	—	47,572
Inventory of supplies	—	—	—	726,978
Total assets	<u>\$ 216,933</u>	<u>\$ 16,624</u>	<u>\$ 43</u>	<u>\$ 1,359,060</u>
LIABILITIES				
Accounts payable	\$ 452	\$ —	\$ —	\$ 176,856
Accrued expenditures	—	—	—	177,603
Interfund payable	—	11,085	—	657,820
Advances payable	—	—	—	—
Unearned revenues; taxes and loans receivable	8,956	6,302	—	70,806
Total liabilities	<u>\$ 9,408</u>	<u>\$ 17,387</u>	<u>\$ —</u>	<u>\$ 1,083,085</u>
FUND BALANCES (DEFICITS)				
Nonspendable	\$ —	\$ —	\$ —	\$ 774,550
Restricted				
Building construction inspections	—	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—	—
Grant restrictions for program expenditures	—	—	—	—
Law Enforcement	—	—	—	—
Public works safety & maintenance expenditures	207,525	—	43	—
Committed				
By City Ordinance for specific budgeted	—	—	—	—
Assigned	—	—	—	—
Unassigned	—	(763)	—	(498,575)
Total fund balances (deficits)	<u>\$ 207,525</u>	<u>\$ (763)</u>	<u>\$ 43</u>	<u>\$ 275,975</u>
Total liabilities and fund balances (deficits)	<u>\$ 216,933</u>	<u>\$ 16,624</u>	<u>\$ 43</u>	<u>\$ 1,359,060</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	DEVELOPMENT SERVICES - ROAD DISTRICT	PARK DISTRICT #1 FUND	STATE GAS TAX FUND
ASSETS			
Cash and Investments	\$ —	\$ 1,670,360	\$ 253,628
Taxes Receivable	—	47,290	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	2,010	—
Advances receivable	—	—	—
Due from other governments	—	183,202	—
Prepaid Items	—	43,704	—
Inventory of supplies	—	6,342	—
Total assets	<u>\$ —</u>	<u>\$ 1,952,908</u>	<u>\$ 253,628</u>
LIABILITIES			
Accounts payable	\$ 27,387	\$ 203,644	\$ —
Accrued expenditures	—	179,408	—
Interfund payable	859,853	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	47,289	—
Total liabilities	<u>\$ 887,240</u>	<u>\$ 430,341</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ 50,046	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	253,628
Assigned	—	1,472,521	—
Unassigned	(887,240)	—	—
Total fund balances (deficits)	<u>\$ (887,240)</u>	<u>\$ 1,522,567</u>	<u>\$ 253,628</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 1,952,908</u>	<u>\$ 253,628</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	CRIME VICTIM SURCHARGE FUND	LAW ENFORCEMENT BLOCK GRANT FUND	HIDTA FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 229,341
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	154,011
Advances receivable	—	—	—
Due from other governments	—	61,445	9,043
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 61,445</u>	<u>\$ 392,395</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	76,746	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ 76,746</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	392,395
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	—
Unassigned	—	(15,301)	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ (15,301)</u>	<u>\$ 392,395</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 61,445</u>	<u>\$ 392,395</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
ASSETS			
Cash and Investments	\$ 13,015	\$ 2,102	\$ 8,135
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	649,599	—	80,000
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	15,471	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 662,614</u>	<u>\$ 17,573</u>	<u>\$ 88,135</u>
LIABILITIES			
Accounts payable	\$ —	\$ 26,679	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	649,599	—	80,000
Total liabilities	<u>\$ 649,599</u>	<u>\$ 26,679</u>	<u>\$ 80,000</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	13,015	—	8,135
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	—
Unassigned	—	(9,106)	—
Total fund balances (deficits)	<u>\$ 13,015</u>	<u>\$ (9,106)</u>	<u>\$ 8,135</u>
Total liabilities and fund balances (deficits)	<u>\$ 662,614</u>	<u>\$ 17,573</u>	<u>\$ 88,135</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	ADDI PROGRAM INCOME FUND	CITY HOME PROGRAM INCOME FUND	NEIGHBORHOOD STABILIZATION PROGRAM FUND
ASSETS			
Cash and Investments	\$ —	\$ 45,133	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	1,017,416	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 1,062,549</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	599
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 599</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections		—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	1,062,549	—
Law Enforcement		—	—
Public works safety & maintenance expenditures		—	—
Committed			
By City Ordinance for specific budgeted		—	—
Assigned		—	—
Unassigned		—	(599)
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 1,062,549</u>	<u>\$ (599)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 1,062,549</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	TRANSPORTATION	FEDERAL TRANSPORTATION FUND	GRANTS & DONATIONS FUND
ASSETS			
Cash and Investments	\$ 19,667	\$ 14,272	\$ 67,789
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	37,500
Long term loans	—	—	—
Interfund receivable	—	—	307,577
Advances receivable	—	—	—
Due from other governments	372,077	—	1,016
Prepaid Items	8,025	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 399,769</u>	<u>\$ 14,272</u>	<u>\$ 413,882</u>
LIABILITIES			
Accounts payable	\$ 100,196	\$ —	\$ —
Accrued expenditures	19,667	—	—
Interfund payable	238,361	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 358,224</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ 8,025	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	413,882
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	33,520	14,272	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 41,545</u>	<u>\$ 14,272</u>	<u>\$ 413,882</u>
Total liabilities and fund balances (deficits)	<u>\$ 399,769</u>	<u>\$ 14,272</u>	<u>\$ 413,882</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	POLICE GRANTS & DONATIONS	BROWNFIELDS	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
ASSETS			
Cash and Investments	\$ 4	\$ 746,911	\$ 4,350,785
Taxes Receivable	—	—	557,067
Special Assessments Receivable	—	—	15,258
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	216,002
Long term loans	—	2,235,429	2,965,028
Interfund receivable	—	—	6,392,651
Advances receivable	—	—	2,469
Due from other governments	78,404	25,856	1,314,363
Prepaid Items	—	—	115,853
Inventory of supplies	—	—	733,320
Total assets	<u>\$ 78,408</u>	<u>\$ 3,008,196</u>	<u>\$ 16,662,796</u>
LIABILITIES			
Accounts payable	\$ 15,933	\$ 14,725	\$ 690,803
Accrued expenditures	2,319	—	424,127
Interfund payable	131,306	—	2,592,607
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	2,235,429	3,321,778
Total liabilities	<u>\$ 149,558</u>	<u>\$ 2,250,154</u>	<u>\$ 7,029,315</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ 849,173
Restricted			
Building construction inspections	—	—	2,372,509
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	758,042	2,260,369
Law Enforcement	—	—	396,093
Public works safety & maintenance expenditures	—	—	207,568
Committed			
By City Ordinance for specific budgeted	—	—	2,665,439
Assigned	—	—	2,486,557
Unassigned	(71,150)	—	(1,604,227)
Total fund balances (deficits)	<u>\$ (71,150)</u>	<u>\$ 758,042</u>	<u>\$ 9,633,481</u>
Total liabilities and fund balances (deficits)	<u>\$ 78,408</u>	<u>\$ 3,008,196</u>	<u>\$ 16,662,796</u>

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
DEBT SERVICE
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID REVOLVING FUND	1998 PUBLIC SAFETY G O BONDS FUND	2004 AQUATICS BOND FUND
ASSETS			
Cash and Investments	\$ 418,371	\$ —	\$ 114
Taxes Receivable	—	8	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	919	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 419,290</u>	<u>\$ 8</u>	<u>\$ 114</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	919	8	—
Total liabilities	<u>\$ 919</u>	<u>\$ 8</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 418,371	\$ —	\$ 114
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 418,371</u>	<u>\$ —</u>	<u>\$ 114</u>
Total liabilities and fund balances (deficits)	<u>\$ 419,290</u>	<u>\$ 8</u>	<u>\$ 114</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SERIES 2012A AQUATICS REFUNDING BOND	SERIES 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	46,642	40,720	219
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	10,883	7,932	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 57,525</u>	<u>\$ 48,652</u>	<u>\$ 219</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	67,774	238,372	1,432
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	25,609	25,393	219
Total liabilities	<u>\$ 93,383</u>	<u>\$ 263,765</u>	<u>\$ 1,651</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ —
Committed	—	—	—
Unassigned	(35,858)	(215,113)	(1,432)
Total fund balances (deficits)	<u>\$ (35,858)</u>	<u>\$ (215,113)</u>	<u>\$ (1,432)</u>
Total liabilities and fund balances (deficits)	<u>\$ 57,525</u>	<u>\$ 48,652</u>	<u>\$ 219</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	NEW FIRE STATION GO BOND FUND	2007 REFUNDING BONDS FUND	SIDEWALK & CURB WARRANTS FUND
ASSETS			
Cash and Investments	\$ —	\$ 25,676	\$ 1,324
Taxes Receivable	2,559	—	—
Special Assessments Receivable	—	—	214
Deferred Assessments Receivable	—	—	5,052
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,559</u>	<u>\$ 25,676</u>	<u>\$ 6,590</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	154,011	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	2,559	—	5,266
Total liabilities	<u>\$ 156,570</u>	<u>\$ —</u>	<u>\$ 5,266</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 25,676	\$ 1,324
Committed	—	—	—
Unassigned	(154,011)	—	—
Total fund balances (deficits)	<u>\$ (154,011)</u>	<u>\$ 25,676</u>	<u>\$ 1,324</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,559</u>	<u>\$ 25,676</u>	<u>\$ 6,590</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	FY99 SIDEWALK & CURB DEBT SERVICE FUND	FY00 SIDEWALK & CURB DEBT SERVICE FUND	JUDGMENT LEVIES
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 31
Taxes Receivable	—	—	77
Special Assessments Receivable	18,975	6,549	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 18,975</u>	<u>\$ 6,549</u>	<u>\$ 108</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	18,975	6,549	77
Total liabilities	<u>\$ 18,975</u>	<u>\$ 6,549</u>	<u>\$ 77</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ 31
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 31</u>
Total liabilities and fund balances (deficits)	<u>\$ 18,975</u>	<u>\$ 6,549</u>	<u>\$ 108</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY03 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 350	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	1,087
Deferred Assessments Receivable	1	—	1
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 351</u>	<u>\$ —</u>	<u>\$ 1,088</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	351	3,628
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	1	—	1,087
Total liabilities	<u>\$ 1</u>	<u>\$ 351</u>	<u>\$ 4,715</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 350	\$ —	\$ —
Committed			
Unassigned			
	—	(351)	(3,627)
Total fund balances (deficits)	<u>\$ 350</u>	<u>\$ (351)</u>	<u>\$ (3,627)</u>
Total liabilities and fund balances (deficits)	<u>\$ 351</u>	<u>\$ —</u>	<u>\$ 1,088</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID 433 DEBT SERVICE FUND	FY 05 SIDEWALK AND CURB FUND	FY 06 SIDEWALK AND CURB FUND
ASSETS			
Cash and Investments	\$ —	\$ 32,099	\$ 42,562
Taxes Receivable	—	—	—
Special Assessments Receivable	—	1,124	—
Deferred Assessments Receivable	405	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	31,935	57,740
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 405</u>	<u>\$ 65,158</u>	<u>\$ 100,302</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	405	1,124	—
Total liabilities	<u>\$ 405</u>	<u>\$ 1,124</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 64,034	\$ 100,302
Committed			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 64,034</u>	<u>\$ 100,302</u>
Total liabilities and fund balances (deficits)	<u>\$ 405</u>	<u>\$ 65,158</u>	<u>\$ 100,302</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	FY07 SIDEWALK AND CURB FUND	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND
ASSETS			
Cash and Investments	\$ —	\$ 20,795	\$ 64,203
Taxes Receivable	—	—	—
Special Assessments Receivable	1,519	1,739	2,089
Deferred Assessments Receivable	101,366	72,085	107,707
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	40,593
Advances receivable	20,244	—	—
Due from other governments	1,625	246	2,934
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 124,754</u>	<u>\$ 94,865</u>	<u>\$ 217,526</u>
LIABILITIES			
Accounts payable	\$ —	\$ 350	\$ —
Accrued expenditures	—	—	—
Interfund payable	3,245	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	102,885	73,823	109,796
Total liabilities	<u>\$ 106,130</u>	<u>\$ 74,173</u>	<u>\$ 109,796</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 18,624	\$ 20,692	\$ 107,730
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 18,624</u>	<u>\$ 20,692</u>	<u>\$ 107,730</u>
Total liabilities and fund balances (deficits)	<u>\$ 124,754</u>	<u>\$ 94,865</u>	<u>\$ 217,526</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SERIES 2010 SIDEWALK AND CURB FUND	FY12 S/C DEBT SERVICE FUND	FY13 SIDEWALK/ CURB DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 33,837	\$ 6,105	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	710	428	233
Deferred Assessments Receivable	157,569	381,704	188,545
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	2,435	1,447	453
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 194,551</u>	<u>\$ 389,684</u>	<u>\$ 189,231</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	22,890
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	158,279	382,131	188,779
Total liabilities	<u>\$ 158,279</u>	<u>\$ 382,131</u>	<u>\$ 211,669</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 36,272	\$ 7,553	\$ —
Committed	—	—	—
Unassigned	—	—	(22,438)
Total fund balances (deficits)	<u>\$ 36,272</u>	<u>\$ 7,553</u>	<u>\$ (22,438)</u>
Total liabilities and fund balances (deficits)	<u>\$ 194,551</u>	<u>\$ 389,684</u>	<u>\$ 189,231</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	FY15 SIDEWALK/ CURB DEBT SERVICE FUND	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE
ASSETS			
Cash and Investments	\$ 28,140	\$ —	\$ 26,552
Taxes Receivable	—	—	—
Special Assessments Receivable	882	54	2,355
Deferred Assessments Receivable	398,834	247,362	298,326
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	1,130	1,193	2,898
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 428,986</u>	<u>\$ 248,609</u>	<u>\$ 330,131</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	10,480	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	399,716	247,416	300,680
Total liabilities	<u>\$ 399,716</u>	<u>\$ 257,896</u>	<u>\$ 300,680</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 29,270	\$ —	\$ 29,451
Committed			
	—	—	—
Unassigned			
	—	(9,287)	—
Total fund balances (deficits)	<u>\$ 29,270</u>	<u>\$ (9,287)</u>	<u>\$ 29,451</u>
Total liabilities and fund balances (deficits)	<u>\$ 428,986</u>	<u>\$ 248,609</u>	<u>\$ 330,131</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	FY18 SIDEWALK/ CURB DEBT SERVICE	SID 498 DEBT SERVICE FUND	SID 501 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 14,527	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	461	140	140
Deferred Assessments Receivable	356,073	478	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	961	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 372,022</u>	<u>\$ 618</u>	<u>\$ 140</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	356,533	618	140
Total liabilities	<u>\$ 356,533</u>	<u>\$ 618</u>	<u>\$ 140</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 15,489	\$ —	\$ —
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 15,489</u>	<u>\$ —</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$ 372,022</u>	<u>\$ 618</u>	<u>\$ 140</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID 510 DEBT SERVICE FUND	SID 511 DEBT SERVICE FUND	SID 512 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 46,929	\$ —	\$ 196,550
Taxes Receivable	—	—	—
Special Assessments Receivable	—	692	485
Deferred Assessments Receivable	—	—	9,373
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	74,128	—	7,151
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 121,057</u>	<u>\$ 692</u>	<u>\$ 213,559</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	692	9,858
Total liabilities	<u>\$ —</u>	<u>\$ 692</u>	<u>\$ 9,858</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 121,057	\$ —	\$ 203,701
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 121,057</u>	<u>\$ —</u>	<u>\$ 203,701</u>
Total liabilities and fund balances (deficits)	<u>\$ 121,057</u>	<u>\$ 692</u>	<u>\$ 213,559</u>

Continued

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020**

	SID 517 DEBT SERVICE FUND	SID 520 DEBT SERVICE FUND	SID 521 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ —	\$ 82,815	\$ 990
Taxes Receivable	—	—	—
Special Assessments Receivable	—	262	—
Deferred Assessments Receivable	876	25,330	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	5,577	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 876</u>	<u>\$ 113,984</u>	<u>\$ 990</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	876	25,593	—
Total liabilities	<u>\$ 876</u>	<u>\$ 25,593</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 88,391	\$ 990
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 88,391</u>	<u>\$ 990</u>
Total liabilities and fund balances (deficits)	<u>\$ 876</u>	<u>\$ 113,984</u>	<u>\$ 990</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID 522 DEBT SERVICE FUND	SID 524 DEBT SERVICE FUND	SID 525 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	6,372	142
Deferred Assessments Receivable	1	539,848	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	60,744	119,105
Advances receivable	—	325,853	108,105
Due from other governments	—	8,646	745
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1</u>	<u>\$ 941,463</u>	<u>\$ 228,097</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	664	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	1	546,219	142
Total liabilities	<u>\$ 665</u>	<u>\$ 546,219</u>	<u>\$ 142</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 395,244	\$ 227,955
Committed	—	—	—
Unassigned	(664)	—	—
Total fund balances (deficits)	<u>\$ (664)</u>	<u>\$ 395,244</u>	<u>\$ 227,955</u>
Total liabilities and fund balances (deficits)	<u>\$ 1</u>	<u>\$ 941,463</u>	<u>\$ 228,097</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID 526 DEBT SERVICE FUND	SID 530 DEBT SERVICE FUND	SID 532 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	6,357	—	649
Deferred Assessments Receivable	90,544	—	104,104
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	152,646	—	—
Due from other governments	5,420	—	1,654
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 254,967</u>	<u>\$ —</u>	<u>\$ 106,407</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	321,264	1,352	5,112
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	96,901	—	104,754
Total liabilities	<u>\$ 418,165</u>	<u>\$ 1,352</u>	<u>\$ 109,866</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ —
Committed			
	—	—	—
Unassigned			
	(163,198)	(1,352)	(3,459)
Total fund balances (deficits)	<u>\$ (163,198)</u>	<u>\$ (1,352)</u>	<u>\$ (3,459)</u>
Total liabilities and fund balances (deficits)	<u>\$ 254,967</u>	<u>\$ —</u>	<u>\$ 106,407</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND	LINCOLNWOOD SEWER PHASE II DEBT FUND
ASSETS			
Cash and Investments	\$ 7,312	\$ 36,073	\$ 84,667
Taxes Receivable	—	—	—
Special Assessments Receivable	—	3,917	448
Deferred Assessments Receivable	40,374	62,222	109,823
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	501	1,193	728
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 48,187</u>	<u>\$ 103,405</u>	<u>\$ 195,666</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	40,374	66,139	110,271
Total liabilities	<u>\$ 40,374</u>	<u>\$ 66,139</u>	<u>\$ 110,271</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 7,813	\$ 37,266	\$ 85,395
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 7,813</u>	<u>\$ 37,266</u>	<u>\$ 85,395</u>
Total liabilities and fund balances (deficits)	<u>\$ 48,187</u>	<u>\$ 103,405</u>	<u>\$ 195,666</u>

Continued

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020**

	SID 540 DEBT SERVICE FUND	SID 541 DEBT SERVICE FUND	SID 543 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 46,052	\$ 22,803	\$ 22,451
Taxes Receivable	—	—	—
Special Assessments Receivable	848	769	—
Deferred Assessments Receivable	377,116	355,043	48
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	148,544	—	—
Advances receivable	72,660	24,055	—
Due from other governments	2,117	2,231	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 647,337</u>	<u>\$ 404,901</u>	<u>\$ 22,499</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	377,965	355,813	48
Total liabilities	<u>\$ 377,965</u>	<u>\$ 355,813</u>	<u>\$ 48</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 269,372	\$ 49,088	\$ 22,451
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 269,372</u>	<u>\$ 49,088</u>	<u>\$ 22,451</u>
Total liabilities and fund balances (deficits)	<u>\$ 647,337</u>	<u>\$ 404,901</u>	<u>\$ 22,499</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID 544 RATTLESNAKE DEBT SERVICE FUND	SID 545 DEBT SERVICE FUND	SID 546 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 46,069	\$ 95	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	1,275	33	16
Deferred Assessments Receivable	933,768	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	125,772	—	—
Advances receivable	68,265	—	—
Due from other governments	5,349	106	80
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,180,498</u>	<u>\$ 234</u>	<u>\$ 96</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	935,043	33	15
Total liabilities	<u>\$ 935,043</u>	<u>\$ 33</u>	<u>\$ 15</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 245,455	\$ 201	\$ 81
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 245,455</u>	<u>\$ 201</u>	<u>\$ 81</u>
Total liabilities and fund balances (deficits)	<u>\$ 1,180,498</u>	<u>\$ 234</u>	<u>\$ 96</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020

	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND	TOTAL NONMAJOR DEBT SERVICE FUNDS
ASSETS			
Cash and Investments	\$ 63,686	\$ —	\$ 1,371,178
Taxes Receivable	—	—	90,225
Special Assessments Receivable	750,000	1,088	812,052
Deferred Assessments Receivable	—	1,202,696	6,166,674
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	494,758
Advances receivable	—	—	949,278
Due from other governments	—	3,770	66,677
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 813,686</u>	<u>\$ 1,207,554</u>	<u>\$ 9,950,842</u>
LIABILITIES			
Accounts payable	—	—	350
Accrued expenditures	—	—	—
Interfund payable	—	76,189	906,764
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	750,000	1,203,784	7,033,508
Total liabilities	<u>\$ 750,000</u>	<u>\$ 1,279,973</u>	<u>\$ 7,940,622</u>
FUND BALANCES (DEFICITS)			
Restricted	\$ —	\$ —	\$ —
Debt Service	63,686	—	2,693,429
Committed	—	—	—
Unassigned	—	(72,419)	(683,209)
Total fund balances (deficits)	<u>\$ 63,686</u>	<u>\$ (72,419)</u>	<u>\$ 2,010,220</u>
Total liabilities and fund balances (deficits)	<u>\$ 813,686</u>	<u>\$ 1,207,554</u>	<u>\$ 9,950,842</u>

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
CAPITAL PROJECT
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	CAPITAL IMPROVEMENT PROGRAM FUND	1997 G O BOND OPEN SPACE PURCHASE
ASSETS		
Cash and Investments	\$ 95,037	\$ 143,347
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	410,444	—
Long term loans	—	—
Interfund receivable	—	1,003,815
Advances receivable	—	—
Due from other governments	65,078	—
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$ 570,559</u>	<u>\$ 1,147,162</u>
LIABILITIES		
Accounts payable	\$ 298,417	\$ —
Accrued expenditures	—	—
Interfund payable	4,463,730	—
Advances payable	942,781	—
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>\$ 5,704,928</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	\$ 90,306	\$ 1,147,162
Committed	—	—
Assigned	—	—
Unassigned	(5,224,675)	—
Total fund balances (deficits)	<u>\$ (5,134,369)</u>	<u>\$ 1,147,162</u>
Total liabilities and fund balances (deficits)	<u>\$ 570,559</u>	<u>\$ 1,147,162</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	NEW FIRE STATION GO BOND FUND	FY07 SIDEWALK & CURB BOND FUND	FY10 SIDEWALK & CURB BOND FUND
ASSETS			
Cash and Investments	\$ —	\$ 34	\$ 889
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 34</u>	<u>\$ 889</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ —	\$ 34	\$ 889
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 34</u>	<u>\$ 889</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 34</u>	<u>\$ 889</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	FY11 SIDEWALK & CURB BOND FUND	FY12 SIDEWALK & CURB BOND FUND	FY13 SIDEWALK & CURB BOND FUND
ASSETS			
Cash and Investments	\$ 538	\$ 48,779	\$ 33,363
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 538	\$ 48,779	\$ 33,363
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>
Total liabilities and fund balances (deficits)	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	FY15 SIDEWALK & CURB BOND FUND	FY16 SIDEWALK & CURB BOND FUND	FY17 SIDEWALK & CURB CONSTRUCTION
ASSETS			
Cash and Investments	\$ 57,725	\$ 11,113	\$ 42,935
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 57,725	\$ 11,113	\$ 42,935
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>
Total liabilities and fund balances (deficits)	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	FY18 SIDEWALK & CURB CONSTRUCTION	FY19 SIDEWALK & CURB CONSTRUCTION	FY20 SIDEWALK & CURB CONSTRUCTION
ASSETS			
Cash and Investments	\$ 18,722	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 18,722</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ 40,313
Accrued expenditures	—	—	—
Interfund payable	—	127,394	253,666
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ 127,394</u>	<u>\$ 293,979</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 18,722	\$ —	\$ —
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	(127,394)	(293,979)
Total fund balances (deficits)	<u>\$ 18,722</u>	<u>\$ (127,394)</u>	<u>\$ (293,979)</u>
Total liabilities and fund balances (deficits)	<u>\$ 18,722</u>	<u>\$ —</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	SID 530 CHRISTIAN DR CALMING FUND	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND
ASSETS			
Cash and Investments	\$ —	\$ 763	\$ 11
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 763</u>	<u>\$ 11</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ —	\$ 763	\$ 11
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 763</u>	<u>\$ 11</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 763</u>	<u>\$ 11</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	SID 534 LINCOLNWOOD FUND	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 2,220
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,220</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	14	—	—
Advances payable	—	4,725	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 14</u>	<u>\$ 4,725</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ —	\$ —	\$ 2,220
Committed	—	—	—
Assigned	—	—	—
Unassigned	(14)	(4,725)	—
Total fund balances (deficits)	<u>\$ (14)</u>	<u>\$ (4,725)</u>	<u>\$ 2,220</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,220</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	SID 540 ENGLAND BLVD FUND	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND
ASSETS			
Cash and Investments	\$ 2,547	\$ 23,576	\$ 3,526
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,547</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 2,547	\$ 23,576	\$ 3,526
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 2,547</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,547</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	MILLER CREEK TWITE CONSTRUCTION	MILLER CREEK MALOHNEY CONSTRUCTION	MILLER CREEK MCCARTHY CONSTRUCTION
ASSETS			
Cash and Investments	\$ 1,394	\$ 10,025	\$ 18,657
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 1,394	\$ 10,025	\$ 18,657
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>
Total liabilities and fund balances (deficits)	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	SID 548 5TH,6TH & ARTHUR	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY
ASSETS			
Cash and Investments	\$ 120,649	\$ 1,292	\$ 79,069
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 120,649	\$ 1,292	\$ 79,069
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>
Total liabilities and fund balances (deficits)	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	SID 544 RATTLESNAKE SEWER	SID 545 PHILLIPS ST TRAFFIC CALMING	SID 546 PATTEE CREEK DR. TRAFFIC CALMING
ASSETS			
Cash and Investments	\$ 245	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 245</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	321
Advances payable	—	—	852
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,173</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 245	\$ —	\$ —
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	(1,173)
Total fund balances (deficits)	<u>\$ 245</u>	<u>\$ —</u>	<u>\$ (1,173)</u>
Total liabilities and fund balances (deficits)	<u>\$ 245</u>	<u>\$ —</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT	BUILD GRANT
ASSETS			
Cash and Investments	\$ 70,434	\$ 99,517	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 70,434</u>	<u>\$ 99,517</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ 61,397
Accrued expenditures	—	—	—
Interfund payable	—	—	49,422
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 110,819</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 70,434	\$ 99,517	\$ —
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	(110,819)
Total fund balances (deficits)	<u>\$ 70,434</u>	<u>\$ 99,517</u>	<u>\$ (110,819)</u>
Total liabilities and fund balances (deficits)	<u>\$ 70,434</u>	<u>\$ 99,517</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	ARRA ENHANCEMENTS	ARRA HB645	WFL MILLER CREEK ROAD
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	2,498	23,677	34
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 2,498</u>	<u>\$ 23,677</u>	<u>\$ 34</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ —	\$ —	\$ —
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	(2,498)	(23,677)	(34)
Total fund balances (deficits)	<u>\$ (2,498)</u>	<u>\$ (23,677)</u>	<u>\$ (34)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020

	WESTERN FEDERAL LANDS	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS		
Cash and Investments	\$ —	\$ 886,407
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	—	410,444
Long term loans	—	—
Interfund receivable	—	1,003,815
Advances receivable	—	—
Due from other governments	—	65,078
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$ —</u>	<u>\$ 2,365,744</u>
LIABILITIES		
Accounts payable	\$ —	\$ 400,127
Accrued expenditures	—	—
Interfund payable	5,711	4,926,467
Advances payable	—	948,358
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>\$ 5,711</u>	<u>\$ 6,274,952</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	\$ —	\$ 1,885,491
Committed	—	—
Assigned	—	—
Unassigned	(5,711)	(5,794,699)
Total fund balances (deficits)	<u>\$ (5,711)</u>	<u>\$ (3,909,208)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 2,365,744</u>

COMBINING STATEMENT OF
REVENUE, EXPENDITURES
AND
CHANGES IN FUND BALANCE
FOR NONMAJOR

GOVERNMENTAL
SPECIAL REVENUE
FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	PLANNING FUND	DISASTER RECOVER	PUBLIC SAFETY INFORMATION SYSTEM	IMPACT FEE FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	349,701	32,150	15,300	—
Charges for services	—	—	—	1,371,586
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>349,701</u>	<u>32,150</u>	<u>15,300</u>	<u>1,371,586</u>
EXPENDITURES				
Current:				
General Government	488,961	—	—	20,158
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	80,012	—	—	37,500
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	40,187	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>568,973</u>	<u>40,187</u>	<u>—</u>	<u>57,658</u>
Excess (deficiency) of revenues over expenditures	(219,272)	(8,037)	15,300	1,313,928
OTHER FINANCING SOURCES (USES)				
Transfers (out)	—	—	—	(2,387,608)
Transfers in	205,392	8,037	8,700	—
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	<u>205,392</u>	<u>8,037</u>	<u>8,700</u>	<u>(2,387,608)</u>
Net change in fund balances	(13,880)	—	24,000	(1,073,680)
Fund balances - beginning	(48,412)	—	4,830	3,458,221
Restatements	—	—	—	—
Fund balances - beginning restated	<u>(48,412)</u>	<u>—</u>	<u>4,830</u>	<u>3,458,221</u>
Fund balances - ending	<u>\$ (62,292)</u>	<u>\$ —</u>	<u>\$ 28,830</u>	<u>\$ 2,384,541</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	GEORGE ELMER/ CATTLE DR INTERSECTION	PUBLIC ART FUND	EMPLOYEE HEALTH INSURANCE LEVY
REVENUES			
Taxes	\$ —	\$ —	\$ 5,357,197
Licenses and permits	—	—	—
Intergovernmental	—	6,800	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	6,800	5,357,197
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	14,105	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	14,105	—
Excess (deficiency) of revenues over expenditures	—	(7,305)	5,357,197
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(5,445,471)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	(5,445,471)
Net change in fund balances	—	(7,305)	(88,274)
Fund balances - beginning	1	34,574	739,144
Restatements	—	—	—
Fund balances - beginning restated	1	34,574	739,144
Fund balances - ending	\$ 1	\$ 27,269	\$ 650,870

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	OPEN SPACE MILL LEVY	CABLE TELEVISION FRANCHISE FUND	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND
REVENUES				
Taxes	\$ 555,978	\$ —	\$ —	\$ —
Licenses and permits	—	690,716	—	2,008,554
Intergovernmental	—	—	—	854
Charges for services	—	—	—	241
Fines and forfeitures	—	—	8,801	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>555,978</u>	<u>690,716</u>	<u>8,801</u>	<u>2,009,649</u>
EXPENDITURES				
Current:				
General Government	—	595,759	—	—
Public Safety	—	—	7,781	1,890,883
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	32
Principal retirement	—	—	—	4,083
Capital outlay:				
General Government	—	34,090	—	—
Public Safety	—	—	—	39,089
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>—</u>	<u>629,849</u>	<u>7,781</u>	<u>1,934,087</u>
Excess (deficiency) of revenues over expenditures	555,978	60,867	1,020	75,562
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(269,434)	(82,045)	—	—
Transfers in	—	—	—	—
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	<u>(269,434)</u>	<u>(82,045)</u>	<u>—</u>	<u>—</u>
Net change in fund balances	286,544	(21,178)	1,020	75,562
Fund balances - beginning	—	(33,007)	2,678	2,308,483
Restatements	—	—	—	—
Fund balances - beginning restated	—	(33,007)	2,678	2,308,483
Fund balances - ending	<u>\$ 286,544</u>	<u>\$ (54,185)</u>	<u>\$ 3,698</u>	<u>\$ 2,384,045</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	CITY GRANTS & PROGRAM INCOME FUND	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	225	—	—
Special Assessments	—	362,578	104,992
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>225</u>	<u>362,578</u>	<u>104,992</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	301,610	61,000
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>301,610</u>	<u>61,000</u>
Excess (deficiency) of revenues over expenditures	225	60,968	43,992
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(43,500)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>(43,500)</u>
Net change in fund balances	225	60,968	492
Fund balances - beginning	4,521	146,557	(1,255)
Restatements	—	—	—
Fund balances - beginning restated	<u>4,521</u>	<u>146,557</u>	<u>(1,255)</u>
Fund balances - ending	<u>\$ 4,746</u>	<u>\$ 207,525</u>	<u>\$ (763)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND	DEVELOPMENT SERVICES - ROAD DISTRICT	PARK DISTRICT #1 FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	33,807	—	87,260
Charges for services	—	906,332	—	615,213
Fines and forfeitures	—	—	—	—
Miscellaneous	—	96	—	124,090
Special Assessments	—	4,586,753	—	2,478,459
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	—	5,526,988	—	3,305,022
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	6,159,384	95,702	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	865	5,167,832
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	29,725	—	4,827
Principal retirement	—	425,599	—	148,081
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	843,952	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	90,420
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	7,458,660	96,567	5,411,160
Excess (deficiency) of revenues over	—	(1,931,672)	(96,567)	(2,106,138)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	—	—	(23,172)	(604,930)
Transfers in	—	2,108,086	—	3,700,471
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	—	2,108,086	(23,172)	3,095,541
Net change in fund balances	—	176,414	(119,739)	989,403
Fund balances - beginning	43	99,561	(767,501)	533,164
Restatements	—	—	—	—
Fund balances - beginning restated	43	99,561	(767,501)	533,164
Fund balances - ending	\$ 43	\$ 275,975	\$ (887,240)	\$ 1,522,567

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	STATE GAS TAX FUND	LAW ENFORCEMENT BLOCK GRANT FUND	HIDTA FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	1,197,823	151,628	—
Charges for services	—	—	36,710
Fines and forfeitures	—	—	197,170
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	1,197,823	151,628	233,880
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	145,928	53,602
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	24,500
Public Works	6,721	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	6,721	145,928	78,102
Excess (deficiency) of revenues over expenditures	1,191,102	5,700	155,778
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,542,399)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	(1,542,399)	—	—
Net change in fund balances	(351,297)	5,700	155,778
Fund balances - beginning	604,925	(21,001)	236,617
Restatements	—	—	—
Fund balances - beginning restated	604,925	(21,001)	236,617
Fund balances - ending	\$ 253,628	\$ (15,301)	\$ 392,395

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	18,287	460,883	67,997
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>18,287</u>	<u>460,883</u>	<u>67,997</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	46,864	459,563	67,997
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>46,864</u>	<u>459,563</u>	<u>67,997</u>
Excess (deficiency) of revenues over expenditures	(28,577)	1,320	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(11,083)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>(11,083)</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(39,660)	1,320	—
Fund balances - beginning	52,675	(10,426)	8,135
Restatements	—	—	—
Fund balances - beginning restated	<u>52,675</u>	<u>(10,426)</u>	<u>8,135</u>
Fund balances - ending	<u>\$ 13,015</u>	<u>\$ (9,106)</u>	<u>\$ 8,135</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	CITY HOME PROGRAM INCOME FUND	NEIGHBORHOOD STABILIZATION PROGRAM FUND	TRANSPORTATION
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	331,439	—	1,240,020
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	1,467	—	8,808
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>332,906</u>	<u>—</u>	<u>1,248,828</u>
EXPENDITURES			
Current:			
General Government	—	—	1,334,379
Public Safety	—	—	—
Public Works	—	—	85,623
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>1,420,002</u>
Excess (deficiency) of revenues over expenditures	332,906	—	(171,174)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	103,070
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>103,070</u>
Net change in fund balances	332,906	—	(68,104)
Fund balances - beginning	729,643	(599)	109,649
Restatements	—	—	—
Fund balances - beginning restated	<u>729,643</u>	<u>(599)</u>	<u>109,649</u>
Fund balances - ending	<u>\$ 1,062,549</u>	<u>\$ (599)</u>	<u>\$ 41,545</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	FEDERAL TRANSPORTATION FUND	GRANTS & DONATIONS FUND	POLICE GRANTS & DONATIONS
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	172,308	374,945
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	4,200	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>176,508</u>	<u>374,945</u>
EXPENDITURES			
Current:			
General Government	—	33,325	—
Public Safety	—	8,354	383,241
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>41,679</u>	<u>383,241</u>
Excess (deficiency) of revenues over expenditures	—	134,829	(8,296)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	134,829	(8,296)
Fund balances - beginning	14,272	279,053	(62,854)
Restatements	—	—	—
Fund balances - beginning restated	<u>14,272</u>	<u>279,053</u>	<u>(62,854)</u>
Fund balances - ending	<u>\$ 14,272</u>	<u>\$ 413,882</u>	<u>\$ (71,150)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	BROWNFIELDS	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
REVENUES		
Taxes	\$ —	\$ 5,913,175
Licenses and permits	—	2,699,270
Intergovernmental	844,170	5,385,372
Charges for services	—	2,930,082
Fines and forfeitures	—	205,971
Miscellaneous	—	138,886
Special Assessments	—	7,532,782
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>844,170</u>	<u>24,805,538</u>
EXPENDITURES		
Current:		
General Government	—	2,472,582
Public Safety	—	2,489,789
Public Works	—	6,703,319
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	5,300,314
Housing & Community Development	796,797	1,371,221
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	—	34,584
Principal retirement	—	577,763
Capital outlay:		
General Government	—	34,090
Public Safety	—	63,589
Public Works	—	850,673
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	130,607
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>796,797</u>	<u>20,028,531</u>
Excess (deficiency) of revenues over expenditures	47,373	4,777,007
OTHER FINANCING SOURCES (USES)		
Transfers (out)	(12,563)	(10,422,205)
Transfers in	—	6,133,756
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>(12,563)</u>	<u>(4,288,449)</u>
Net change in fund balances	34,810	488,558
Fund balances - beginning	723,232	9,144,923
Restatements	—	—
Fund balances - beginning restated	<u>723,232</u>	<u>9,144,923</u>
Fund balances - ending	<u>\$ 758,042</u>	<u>\$ 9,633,481</u>

COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE

FOR NONMAJOR
GOVERNMENTAL
DEBT SERVICE FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID REVOLVING FUND	2004 AQUATICS BOND FUND	Series 2013A AQUATICS REFUNDING BOND
REVENUES			
Taxes	\$ —	\$ —	\$ 570,631
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	9,639	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>9,639</u>	<u>—</u>	<u>570,631</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	44,985
Principal retirement	—	—	535,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>579,985</u>
Excess (deficiency) of revenues over expenditures	<u>9,639</u>	<u>—</u>	<u>(9,354)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(101,391)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>(101,391)</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(91,752)	—	(9,354)
Fund balances - beginning	510,123	114	(26,504)
Restatements	—	—	—
Fund balances - beginning restated	510,123	114	(26,504)
Fund balances - ending	<u>\$ 418,371</u>	<u>\$ 114</u>	<u>\$ (35,858)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	Series 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE	NEW FIRE STATION GO BOND FUND
REVENUES			
Taxes	\$ 416,167	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	416,167	—	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	63,106	—	—
Principal retirement	360,000	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	423,106	—	—
Excess (deficiency) of revenues over expenditures	(6,939)	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(6,939)	—	—
Fund balances - beginning	(208,174)	(1,432)	(154,011)
Restatements	—	—	—
Fund balances - beginning restated	(208,174)	(1,432)	(154,011)
Fund balances - ending	\$ (215,113)	\$ (1,432)	\$ (154,011)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	2007 REFUNDING BONDS FUND	SIDEWALK & CURB WARRANTS FUND	JUDGMENT LEVIES
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	—
Fund balances - beginning	25,676	1,324	31
Restatements	—	—	—
Fund balances - beginning restated	25,676	1,324	31
Fund balances - ending	\$ 25,676	\$ 1,324	\$ 31

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY03 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	—
Fund balances - beginning	350	(351)	(3,627)
Restatements	—	—	—
Fund balances - beginning restated	350	(351)	(3,627)
Fund balances - ending	\$ 350	\$ (351)	\$ (3,627)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	FY 05 SIDEWALK AND CURB FUND	FY 06 SIDEWALK AND CURB FUND	FY07 SIDEWALK AND CURB FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	20,402
Investment earnings	213	384	135
Gain on disposal of capital assets	—	—	—
Total revenues	213	384	20,537
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	6,050
Principal retirement	—	—	15,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	21,050
Excess (deficiency) of revenues over expenditures	213	384	(513)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	213	384	(513)
Fund balances - beginning	63,821	99,918	19,137
Restatements	—	—	—
Fund balances - beginning restated	63,821	99,918	19,137
Fund balances - ending	\$ 64,034	\$ 100,302	\$ 18,624

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND	SERIES 2010 SIDEWALK AND CURB FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	19,155	29,135	28,397
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	19,155	29,135	28,397
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	4,988	12,256	13,537
Principal retirement	15,000	25,000	25,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	19,988	37,256	38,537
Excess (deficiency) of revenues over expenditures	(833)	(8,121)	(10,140)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(833)	(8,121)	(10,140)
Fund balances - beginning	21,525	115,851	46,412
Restatements	—	—	—
Fund balances - beginning restated	21,525	115,851	46,412
Fund balances - ending	\$ 20,692	\$ 107,730	\$ 36,272

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	FY12 S/C DEBT SERVICE FUND	FY13 SIDEWALK/ CURB DEBT SERVICE FUND	FY15 SIDEWALK/ CURB DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	66,017	37,180	54,030
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	66,017	37,180	54,030
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	17,254	7,169	20,222
Principal retirement	45,000	28,000	33,100
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	62,254	35,169	53,322
Excess (deficiency) of revenues over expenditures	3,763	2,011	708
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	3,763	2,011	708
Fund balances - beginning	3,790	(24,449)	28,562
Restatements	—	—	—
Fund balances - beginning restated	3,790	(24,449)	28,562
Fund balances - ending	\$ 7,553	\$ (22,438)	\$ 29,270

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE	FY18 SIDEWALK/ CURB DEBT SERVICE
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	28,827	35,319	35,570
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	28,827	35,319	35,570
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	9,286	12,737	16,108
Principal retirement	21,656	20,802	14,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	30,942	33,539	30,108
Excess (deficiency) of revenues over expenditures	(2,115)	1,780	5,462
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(2,115)	1,780	5,462
Fund balances - beginning	(7,172)	27,671	10,027
Restatements	—	—	—
Fund balances - beginning restated	(7,172)	27,671	10,027
Fund balances - ending	\$ (9,287)	\$ 29,451	\$ 15,489

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID 510 DEBT SERVICE FUND	SID 512 DEBT SERVICE FUND	SID 520 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	136
Investment earnings	681	47	151
Gain on disposal of capital assets	—	—	—
Total revenues	681	47	287
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over expenditures	681	47	287
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	681	47	287
Fund balances - beginning	120,376	203,654	88,104
Restatements	—	—	—
Fund balances - beginning restated	120,376	203,654	88,104
Fund balances - ending	\$ 121,057	\$ 203,701	\$ 88,391

The notes to financial statements are an integral part of this statement.

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID 521 DEBT SERVICE FUND	SID 522 DEBT SERVICE FUND	SID 524 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	219,717
Investment earnings	—	—	2,165
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	221,882
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	42,120
Principal retirement	—	—	263,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	305,120
Excess (deficiency) of revenues over expenditures	—	—	(83,238)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	(83,238)
Fund balances - beginning	990	(664)	478,482
Restatements	—	—	—
Fund balances - beginning restated	990	(664)	478,482
Fund balances - ending	\$ 990	\$ (664)	\$ 395,244

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID 525 DEBT SERVICE FUND	SID 526 DEBT SERVICE FUND	SID 530 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	24,869	100,348	—
Investment earnings	719	1,015	—
Gain on disposal of capital assets	—	—	—
Total revenues	25,588	101,363	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	840	12,940	—
Principal retirement	29,000	180,000	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	29,840	192,940	—
Excess (deficiency) of revenues over expenditures	(4,252)	(91,577)	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(4,252)	(91,577)	—
Fund balances - beginning	232,207	(71,621)	(1,352)
Restatements	—	—	—
Fund balances - beginning restated	232,207	(71,621)	(1,352)
Fund balances - ending	\$ 227,955	\$ (163,198)	\$ (1,352)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID 532 DEBT SERVICE FUND	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	29,470	11,014	15,677
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	29,470	11,014	15,677
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	6,753	3,394	3,996
Principal retirement	30,000	14,000	14,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	36,753	17,394	17,996
Excess (deficiency) of revenues over expenditures	(7,283)	(6,380)	(2,319)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(7,283)	(6,380)	(2,319)
Fund balances - beginning	3,824	14,193	39,585
Restatements	—	—	—
Fund balances - beginning restated	3,824	14,193	39,585
Fund balances - ending	\$ (3,459)	\$ 7,813	\$ 37,266

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	LINCOLNWOOD SEWER PHASE II DEBT FUND	SID 540 DEBT SERVICE FUND	SID 541 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	23,764	81,515	53,842
Investment earnings	—	16	160
Gain on disposal of capital assets	—	—	—
Total revenues	<u>23,764</u>	<u>81,531</u>	<u>54,002</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	6,975	36,360	26,920
Principal retirement	24,000	85,000	35,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>30,975</u>	<u>121,360</u>	<u>61,920</u>
Excess (deficiency) of revenues over expenditures	<u>(7,211)</u>	<u>(39,829)</u>	<u>(7,918)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(7,211)	(39,829)	(7,918)
Fund balances - beginning	92,606	309,201	57,006
Restatements	—	—	—
Fund balances - beginning restated	92,606	309,201	57,006
Fund balances - ending	<u>\$ 85,395</u>	<u>\$ 269,372</u>	<u>\$ 49,088</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID 543 DEBT SERVICE FUND	SID 544 DEBT SERVICE FUND	SID 545 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	135,497	1,723
Investment earnings	—	454	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	135,951	1,723
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	42,659	—
Principal retirement	—	98,500	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	141,159	—
Excess (deficiency) of revenues over expenditures	—	(5,208)	1,723
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(1,635)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	(1,635)
Net change in fund balances	—	(5,208)	88
Fund balances - beginning	22,451	250,663	113
Restatements	—	—	—
Fund balances - beginning restated	22,451	250,663	113
Fund balances - ending	\$ 22,451	\$ 245,455	\$ 201

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	SID 546 DEBT SERVICE FUND	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	1,464	788,563	121,683
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	1,464	788,563	121,683
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	36,976	65,200
Principal retirement	—	715,000	105,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	751,976	170,200
Excess (deficiency) of revenues over expenditures	1,464	36,587	(48,517)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,449)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	(1,449)	—	—
Net change in fund balances	15	36,587	(48,517)
Fund balances - beginning	66	27,099	(23,902)
Restatements	—	—	—
Fund balances - beginning restated	66	27,099	(23,902)
Fund balances - ending	\$ 81	\$ 63,686	\$ (72,419)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2020

	TOTAL NONMAJOR DEBT SERVICE FUNDS
REVENUES	
Taxes	\$ 986,798
Licenses and permits	—
Intergovernmental	—
Charges for services	—
Fines and forfeitures	—
Miscellaneous	9,639
Special Assessments	1,963,314
Investment earnings	6,140
Gain on disposal of capital assets	—
Total revenues	<u>2,965,891</u>
EXPENDITURES	
Current:	
General Government	—
Public Safety	—
Public Works	—
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	—
Debt service:	
Interest	512,831
Principal retirement	2,730,058
Capital outlay:	
General Government	—
Public Safety	—
Public Works	—
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	—
Total expenditures	<u>3,242,889</u>
Excess (deficiency) of revenues over expenditures	<u>(276,998)</u>
OTHER FINANCING SOURCES (USES)	
Transfers (out)	(104,475)
Transfers in	—
Issuance of long term debt/capital leases	—
Total other financing sources (uses)	<u>(104,475)</u>
Net change in fund balances	(381,473)
Fund balances - beginning	2,391,693
Restatements	—
Fund balances - beginning restated	2,391,693
Fund balances - ending	<u><u>\$ 2,010,220</u></u>

COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE

FOR NONMAJOR
GOVERNMENTAL
CAPITAL PROJECT FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	CAPITAL IMPROVEMENT PROGRAM FUND	1997 G O BOND OPEN SPACE PURCHASE	NEW FIRE STATION GO BOND FUND
REVENUES			
Taxes and assessments	\$ 188,396	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	950,224	1,147,162	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>1,138,620</u>	<u>1,147,162</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	7,202	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	323,653	—	—
Principal retirement	1,246,995	—	—
Capital outlay:			
General Government	689,243	—	—
Public Safety	1,247,469	—	—
Public Works	4,134,394	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	393,776	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>8,042,732</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	(6,904,112)	1,147,162	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(51,972)	—	—
Transfers in	4,183,269	—	—
Issuance of long term debt/capital leases	<u>4,220,682</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>8,351,979</u>	<u>—</u>	<u>—</u>
Net change in fund balances	1,447,867	1,147,162	—
Fund balances - beginning	(6,582,234)	—	—
Restatements	—	—	—
Fund balances - beginning restated	<u>(6,582,234)</u>	<u>—</u>	<u>—</u>
Fund balances - ending	<u>\$ (5,134,367)</u>	<u>\$ 1,147,162</u>	<u>\$ —</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	FY07 SIDEWALK & CURB BOND FUND	FY10 SIDEWALK & CURB BOND FUND	FY11 SIDEWALK & CURB BOND FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	34	889	538
Restatements	—	—	—
Fund balances - beginning restated	<u>34</u>	<u>889</u>	<u>538</u>
Fund balances - ending	<u>\$ 34</u>	<u>\$ 889</u>	<u>\$ 538</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	FY12 SIDEWALK & CURB BOND FUND	FY13 SIDEWALK & CURB BOND FUND	FY15 SIDEWALK & CURB BOND FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	48,779	33,363	57,725
Restatements	—	—	—
Fund balances - beginning restated	<u>48,779</u>	<u>33,363</u>	<u>57,725</u>
Fund balances - ending	<u>\$ 48,779</u>	<u>\$ 33,363</u>	<u>\$ 57,725</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	FY16 SIDEWALK & CURB BOND FUND	FY17 SIDEWALK & CURB CONSTRUCTION	FY18 SIDEWALK & CURB CONSTRUCTION
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	11,113	42,935	18,722
Restatements	—	—	—
Fund balances - beginning restated	<u>11,113</u>	<u>42,935</u>	<u>18,722</u>
Fund balances - ending	<u>\$ 11,113</u>	<u>\$ 42,935</u>	<u>\$ 18,722</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	FY19 SIDEWALK & CURB CONSTRUCTION	FY20 SIDEWALK & CURB CONSTRUCTION	SID 531 TRAFFIC CALMING FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	234,515	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>234,515</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	(234,515)	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	(234,515)	—
Fund balances - beginning	(127,394)	(59,464)	—
Restatements	—	—	—
Fund balances - beginning restated	<u>(127,394)</u>	<u>(59,464)</u>	<u>—</u>
Fund balances - ending	<u>\$ (127,394)</u>	<u>\$ (293,979)</u>	<u>\$ —</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND	SID 534 LINCOLNWOOD
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	763	11	(14)
Restatements	—	—	—
Fund balances - beginning restated	<u>763</u>	<u>11</u>	<u>(14)</u>
Fund balances - ending	<u>\$ 763</u>	<u>\$ 11</u>	<u>\$ (14)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND	SID 539 4th STREET FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	—	—
Fund balances - beginning	(4,725)	2,220	—
Restatements	—	—	—
Fund balances - beginning restated	(4,725)	2,220	—
Fund balances - ending	\$ (4,725)	\$ 2,220	\$ —

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	SID 540 ENGLAND BLVD FUND	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	179	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>179</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	(179)	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(179)	—	—
Fund balances - beginning	2,726	23,576	3,526
Restatements	—	—	—
Fund balances - beginning restated	<u>2,726</u>	<u>23,576</u>	<u>3,526</u>
Fund balances - ending	<u>\$ 2,547</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	MILLER CREEK TWITE CONSTRUCTION	MILLER CREEK MALOHNEY CONSTRUCTION	MILLER CREEK MCCARTHY CONSTRUCTION
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	1,394	10,025	18,657
Restatements	—	—	—
Fund balances - beginning restated	<u>1,394</u>	<u>10,025</u>	<u>18,657</u>
Fund balances - ending	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	SID 548 5TH,6TH & ARTHUR	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	120,649	1,292	79,069
Restatements	—	—	—
Fund balances - beginning restated	<u>120,649</u>	<u>1,292</u>	<u>79,069</u>
Fund balances - ending	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	SID 544 RATTLESNAKE SEWER	SID 545 PHILLIPS ST TRAFFIC CALMING	SID 546 PATTEE CREEK DR. TRAFFIC CALMING
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	63	89
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>63</u>	<u>89</u>
Excess (deficiency) of revenues over expenditures	—	(63)	(89)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	1,635	1,449
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>1,635</u>	<u>1,449</u>
Net change in fund balances	—	1,572	1,360
Fund balances - beginning	245	(1,572)	(2,533)
Restatements	—	—	—
Fund balances - beginning restated	<u>245</u>	<u>(1,572)</u>	<u>(2,533)</u>
Fund balances - ending	<u>\$ 245</u>	<u>\$ —</u>	<u>\$ (1,173)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT	BUILD GRANT
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	110,819
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>110,819</u>
Excess (deficiency) of revenues over expenditures	—	—	(110,819)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	<u>—</u>	<u>117,077</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>117,077</u>	<u>—</u>
Net change in fund balances	—	117,077	(110,819)
Fund balances - beginning	70,434	(17,560)	—
Restatements	—	—	—
Fund balances - beginning restated	<u>70,434</u>	<u>(17,560)</u>	<u>—</u>
Fund balances - ending	<u>\$ 70,434</u>	<u>\$ 99,517</u>	<u>\$ (110,819)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	ARRA ENHANCEMENTS	ARRA HB645	WFL MILLER CREEK ROAD
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	(2,498)	(23,677)	(34)
Restatements	—	—	—
Fund balances - beginning restated	<u>(2,498)</u>	<u>(23,677)</u>	<u>(34)</u>
Fund balances - ending	<u>\$ (2,498)</u>	<u>\$ (23,677)</u>	<u>\$ (34)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2020

	WESTERN FEDERAL LANDS	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
REVENUES		
Taxes and assessments	\$ —	\$ —
Licenses and permits	—	—
Intergovernmental	—	188,396
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	—	2,097,386
Special Assessments	—	—
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>—</u>	<u>2,285,782</u>
EXPENDITURES		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	—	7,202
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	—	323,805
Principal retirement	—	1,246,995
Capital outlay:		
General Government	—	689,243
Public Safety	—	1,247,469
Public Works	—	4,479,907
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	393,776
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>—</u>	<u>8,388,397</u>
Excess (deficiency) of revenues over expenditures	—	(6,102,615)
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	(51,972)
Transfers in	—	4,186,353
Issuance of long term debt/capital leases	—	4,337,759
Total other financing sources (uses)	<u>—</u>	<u>8,472,140</u>
Net change in fund balances	—	2,369,525
Fund balances - beginning	(5,711)	(6,278,733)
Restatements	—	—
Fund balances - beginning restated	<u>(5,711)</u>	<u>(6,278,733)</u>
Fund balances - ending	<u>\$ (5,711)</u>	<u>\$ (3,909,208)</u>

COMBINING STATEMENT OF NET
POSITION

FOR NONMAJOR
PROPRIETARY
FUNDS

NONMAJOR PROPRIETARY FUNDS

FUND DESCRIPTIONS

Non-major Proprietary Funds are used for operations (a) that are financed and operated in a manner similar to private business enterprise—when the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Civic Stadium – This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Aquatics - This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Storm Water Fund - The Storm Water Division manages and monitors storm water system infrastructure, monitors discharge of rain and snow runoff into local waterways, monitors and maintains storm drains and outfalls, provides education in an effort to prevent pollutant discharge into the storm water system, monitors and maintains the levees, and ensures the City's storm water system complies with state and federal water quality standards.

City of Missoula
Combining Statement of Net Position
Non-Major Proprietary Funds
June 30, 2020

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
ASSETS				
<u>Current assets:</u>				
Cash and Investments	\$ 11,565	\$ 25	\$ (5,462)	\$ 6,128
Due from other governments	—	15	404	419
Accounts Receivable	101,786	171,906	—	273,692
Interfund receivable	—	—	—	—
Advances receivable	23,349	—	—	23,349
Inventory of supplies	—	—	51,433	51,433
Prepaid items	—	4,514	4,645	9,159
Other receivable	—	—	—	—
Total current assets	136,700	176,460	51,020	364,180
<u>Noncurrent assets:</u>				
Cash and Investments	—	—	5,505	5,505
Art	—	—	65,229	65,229
Land	—	—	—	—
Intangibles	—	—	—	—
Construction work in progress	—	91,665	—	91,665
Buildings	—	—	12,521,965	12,521,965
Improvements other than buildings	3,555,000	578,118	1,389,855	5,522,973
Machinery and equipment	—	42,231	265,031	307,262
Allowance for depreciation	(1,066,500)	(55,383)	(5,964,515)	(7,086,398)
Total noncurrent assets	2,488,500	656,631	8,283,070	11,428,201
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflow of Resources	—	28,150	84,533	112,683
Total Assets & Deferred Outflows of Resources	2,625,200	861,241	8,418,623	11,905,064
LIABILITIES				
<u>Current liabilities:</u>				
Unearned revenues; taxes and loans receivable	—	—	—	—
Long-term liabilities - due within one year	48,662	5,004	—	53,666
Accrued expenses	—	17,150	29,617	46,767
Interfund payable	—	288,548	119,861	408,409
Advances payable	—	—	—	—
Advances payable to Component Units	—	—	—	—
Accounts payable	16,794	26,279	41,809	84,882
Contributions paid in advance	—	—	—	—
Compensated absences payable	—	533	33,657	34,190
Total current liabilities	65,456	337,514	224,944	627,914
<u>Noncurrent liabilities:</u>				
Long-term liabilities - due in more than one year	1,173,482	(2,624)	—	1,170,858
Net post employment benefit obligation	—	41,654	64,534	106,188
Net pension liability	—	121,857	404,786	526,643
Long-term portion of compensated absences	—	10,475	20,236	30,711
Total noncurrent liabilities	1,173,482	171,362	489,556	1,834,400
Total liabilities	1,238,938	508,876	714,500	2,462,314
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources	—	14,288	37,064	51,352
Total deferred inflows of resources	—	14,288	37,064	51,352
Total liabilities and deferred inflows of resources	1,238,938	523,164	751,564	2,513,666
NET POSITION				
Net investment in capital assets	1,266,356	654,251	8,277,565	10,198,172
Restricted for:				
Debt Service	—	—	—	—
Capital Projects	—	—	—	—
Unrestricted	119,906	(316,174)	(610,506)	(806,774)
Total net position	1,386,262	338,077	7,667,059	9,391,398

City of Missoula
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non-Major Proprietary Funds
June 30, 2020

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
Operating Revenues				
Internal Services				
Intergovernmental	\$ —	\$ 2,904	\$ 9,709	\$ 12,613
Licenses and permits	—	—	—	—
Charges for services	—	690,013	761,512	1,451,525
Miscellaneous	155,474	30	2,006	157,510
Total operating revenues	<u>155,474</u>	<u>692,947</u>	<u>773,227</u>	<u>1,621,648</u>
Operating Expenses				
Maintenance and operations	45,091	275,742	385,952	706,785
Personal services	—	378,939	772,190	1,151,129
Fixed charges	—	7,400	28,741	36,141
Depreciation	118,500	29,453	488,494	636,447
Insurance claims and expenses	—	—	—	—
Total operating expenses	<u>163,591</u>	<u>691,534</u>	<u>1,675,377</u>	<u>2,530,502</u>
Operating income (loss)	<u>(8,117)</u>	<u>1,413</u>	<u>(902,150)</u>	<u>(908,854)</u>
Non-operating revenues (expenses)				
IRS interest reimbursement	—	—	—	—
Interest revenue	359	—	—	359
Debt service interest expense	(70,462)	(259)	—	(70,721)
Gain on disposal of capital assets	—	—	—	—
Acquisition expenses	—	—	—	—
Total nonoperating revenues (expenses)	<u>(70,103)</u>	<u>(259)</u>	<u>—</u>	<u>(70,362)</u>
Income (loss) before contributions and transfers	<u>(78,220)</u>	<u>1,154</u>	<u>(902,150)</u>	<u>(979,216)</u>
Contributions & Transfers				
Contributions	—	—	—	—
Transfers in	—	—	253,000	253,000
Transfers (out)	—	(69,850)	—	(69,850)
Net Contributions and Transfers	<u>—</u>	<u>(69,850)</u>	<u>253,000</u>	<u>183,150</u>
Change in net position	(78,220)	(68,696)	(649,150)	(796,066)
Total net position - beginning	1,464,482	406,773	8,316,208	10,187,464
Restatements	—	—	—	—
Fund balances - beginning restated	<u>1,464,482</u>	<u>406,773</u>	<u>8,316,208</u>	<u>10,187,464</u>
Total net position - ending	<u>\$ 1,386,262</u>	<u>\$ 338,077</u>	<u>\$ 7,667,058</u>	<u>\$ 9,391,397</u>

City of Missoula
Combining Statement of Cash Flows
Non-Major Proprietary Funds
For the Year Ended June 30, 2020

	Civic Stadium	Storm Water Utility	Aquatics	Total Non Major Enterprise funds
Cash Flows from Operating Activities:				
Payments to employees	\$ —	\$ (319,803)	\$ (714,292)	\$ (1,034,095)
Cash receipts from customers	(30,812)	537,276	761,512	1,267,976
Payments to suppliers	(28,297)	(281,214)	(471,616)	(781,127)
Other receipts	155,474	2,919	11,311	169,704
Receipts from internal services	—	—	—	—
Benefit payments	—	—	—	—
Net cash provided (used) by operating activities	<u>96,365</u>	<u>(60,822)</u>	<u>(413,085)</u>	<u>(377,542)</u>
Cash Flows from Non-Capital Financing Activities:				
Transfers to other funds	—	(69,850)	—	(69,850)
Transfers from other funds	—	—	253,000	253,000
Short term loans to other funds	—	—	—	—
Payments on short term loans to other funds	—	211,320	119,861	331,181
Net cash provided by noncapital financing activities	<u>—</u>	<u>141,470</u>	<u>372,861</u>	<u>514,331</u>
Cash Flows from Capital and Related Financing Activities:				
Principal paid on debt	(46,270)	(11,186)	—	(57,456)
Interest paid on debt	(70,462)	(259)	—	(70,721)
IRS Interest Reimbursement	—	—	—	—
Proceeds from sale of capital assets	—	—	—	—
Proceeds from debt	—	—	—	—
Acquisition and construction of capital assets	—	(69,178)	2	(69,176)
Net cash used by capital and related financing activities	<u>(116,732)</u>	<u>(80,623)</u>	<u>2</u>	<u>(197,353)</u>
Cash Flows from Investing Activities:				
Interest on investments	359	—	—	359
Net cash provided by investing activities	<u>359</u>	<u>—</u>	<u>—</u>	<u>359</u>
Net increase (decrease) in cash and cash equivalents	(20,008)	25	(40,222)	(60,205)
Balances - beginning of year	31,573	—	40,265	71,838
Balances - end of the year	<u>\$ 11,565</u>	<u>\$ 25</u>	<u>\$ 43</u>	<u>\$ 11,633</u>
Cash and cash equivalents consists of:				
Cash and cash equivalents	11,565	25	(5,462)	6,128
Restricted Cash and cash equivalents	—	—	5,505	5,505
Totals	<u>\$ 11,565</u>	<u>\$ 25</u>	<u>\$ 43</u>	<u>\$ 11,633</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (Loss)	(8,117)	1,413	(902,150)	(908,854)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	118,500	29,453	488,494	636,447
Changes in assets and liabilities:				
Due From Other Government	—	(15)	(404)	(419)
Accounts and Other Receivables	(31,786)	(152,737)	—	(184,523)
Interfund and Advances Receivable	974	—	—	974
Inventory	—	—	(19,411)	(19,411)
Prepaid items	—	(2,643)	8,400	5,757
Deferred Outflow of Resources	—	(7,173)	5,499	(1,674)
Accounts Payable	16,794	1,928	(37,512)	(18,790)
Accrued Expenses	—	11,869	(7,551)	4,318
Compensated absences payable	—	7,918	(7,995)	(77)
Net post employment benefit obligation	—	3,436	6,872	10,308
Net Pension	—	38,652	39,070	77,722
Deferred Inflow of Resources	—	7,077	13,604	20,681
Net cash provided (used) by operating activities	<u>\$ 96,365</u>	<u>\$ (60,822)</u>	<u>\$ (413,085)</u>	<u>\$ (377,542)</u>
Noncash investing, capital and financing activities				
Developer contributions	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

AGENCY FUNDS

City of Missoula, Montana
Changes in Assets and Liabilities - All Agency Funds
For the Year Ending June 30, 2020

	Balance 7/1/2019	Additions	Deletions	Balance 6/30/2020
COURT COLLECTED PARKING FINES				
ASSETS				
Cash	\$ 9,611	\$ 110	\$ 20	\$ 9,702
Interest Receivable	—	—	—	—
Due From Other Governments	20	—	20	—
TOTAL ASSETS	\$ 9,631	\$ 110	\$ 40	\$ 9,702
LIABILITIES				
Accounts Payable	\$ —	\$ —	\$ —	\$ —
Due to Private Parties	9,631	—	70	9,702
TOTAL LIABILITIES	\$ 9,631	\$ —	\$ 70	\$ 9,702
COURT SURCHARGE				
ASSETS				
Cash	\$ 33,462	\$ 49,064	\$ 39,074	\$ 43,452
Interest Receivable	—	—	—	—
Due From Other Governments	3,920	—	3,920	—
TOTAL ASSETS	\$ 37,382	\$ 49,064	\$ 42,994	\$ 43,452
LIABILITIES				
Accounts Payable	\$ 29,391	\$ 24,080	\$ 30,149	\$ 35,461
Due to Other Governments	7,991	—	—	7,991
TOTAL LIABILITIES	\$ 37,382	\$ 24,080	\$ 30,149	\$ 43,452
PUBLIC DEFENDER FEES				
ASSETS				
Cash	\$ 177	\$ 918	\$ 1,026	\$ 69
Interest Receivable	—	—	—	—
Due From Other Governments	35	—	35	—
TOTAL ASSETS	\$ 212	\$ 918	\$ 1,061	\$ 69
LIABILITIES				
Accounts Payable	\$ 223	\$ 911	\$ 768	\$ 80
Due to Other Governments	(11)	—	—	(11)
TOTAL LIABILITIES	\$ 212	\$ 911	\$ 768	\$ 69
COUNTY CLEARING				
ASSETS				
Cash	\$ 929	\$ 3,956	\$ 4,420	\$ 465
Interest Receivable	—	—	—	—
TOTAL ASSETS	929	3,956	4,420	\$ 465
LIABILITIES				
Accounts Payable	\$ 547	\$ 4,380	\$ 4,563	\$ 730
Due to Other Governments	383	4,563	3,916	(265)
TOTAL LIABILITIES	\$ 929	\$ 8,943	\$ 8,479	\$ 465

Continued

City of Missoula, Montana
Changes in Assets and Liabilities - All Agency Funds
For the Period Ending 6/30/2020

	Balance 7/1/2019	Additions	Deletion	Balance 6/30/2020
SEWER REBATE				
ASSETS				
Cash	\$ 35,193	\$ —	\$ 2,801	\$ 32,393
Interest Receivable	—	—	—	—
TOTAL ASSETS	35,193	—	2,801	\$ 32,393
LIABILITIES				
Due to Private Parties	\$ 35,193	\$ 2,801	\$ —	\$ 32,393
TOTAL LIABILITIES	\$ 35,193	\$ 2,801	\$ —	\$ 32,393
COUNTY PARK BOARD				
ASSETS				
Cash	\$ 5,500	\$ —	\$ —	\$ 5,500
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 5,500	\$ —	\$ —	\$ 5,500
LIABILITIES				
Due to Other Governments	\$ 5,500	\$ —	\$ —	\$ 5,500
TOTAL LIABILITIES	\$ 5,500	\$ —	\$ —	\$ 5,500
ELK HILLS SUBDIVISION				
ASSETS				
Cash	\$ 3,868	\$ —	\$ —	\$ 3,868
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 3,868	\$ —	\$ —	\$ 3,868
LIABILITIES				
Due to Private Parties	\$ 3,868	\$ —	\$ —	\$ 3,868
TOTAL LIABILITIES	\$ 3,868	\$ —	\$ —	\$ 3,868
MUNICIPAL COURT RESTITUTION				
ASSETS				
Cash	194,784		50,444	144,340
TOTAL ASSETS	\$ 194,784	\$ —	\$ 50,444	\$ 144,340
LIABILITIES				
Due to Private Parties	194,784	—	50,444	144,340
TOTAL LIABILITIES	\$ 194,784	\$ —	\$ 50,444	\$ 144,340

Continued

City of Missoula, Montana
Changes in Assets and Liabilities - All Agency Funds
For the Period Ending 6/30/2020

	Balance			Balance
	7/1/2019	Additions	Deletions	6/30/2020
RATTLESNAKE CORNERSTONE TRAIL SW				
ASSETS				
Cash	\$ 27,413	\$ —	\$ —	\$ 27,413
TOTAL ASSETS	\$ 27,413	\$ —	\$ —	\$ 27,413
LIABILITIES				
Due to Private Parties	\$ 27,413	\$ —	\$ —	\$ 27,413
TOTAL LIABILITIES	27,413	—	—	27,413
YOUTH PROGRAMS				
ASSETS				
Cash	\$ 473	\$ —	\$ —	\$ 473
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 473	\$ —	\$ —	\$ 473
LIABILITIES				
Due to Private Parties	\$ 473	\$ —	\$ —	\$ 473
TOTAL LIABILITIES	\$ 473	\$ —	\$ —	\$ 473
RESIDENTIAL INSPECTION FUND				
ASSETS				
Cash	\$ —	\$ 90	\$ —	\$ 90
TOTAL ASSETS	\$ —	\$ 90	\$ —	\$ 90
LIABILITIES				
Accounts Payable	\$ —	\$ —	\$ —	\$ —
Due to Private Parties	—	—	90	90
TOTAL LIABILITIES	\$ —	\$ —	\$ 90	\$ 90
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 311,410	\$ 54,137	\$ 97,785	\$ 267,765
Interest Receivable	—	—	—	—
Accounts Receivable	—	—	—	—
Due From Other Governments	3,975	—	3,975	—
TOTAL ASSETS	\$ 315,385	\$ 54,137	\$ 101,761	\$ 267,765
LIABILITIES				
Accounts Payable	\$ 30,161	\$ 29,371	\$ 35,481	\$ 36,271
Due to Other Governments	13,863	4,563	3,916	13,216
Due to Private Parties	271,362	2,801	50,604	218,278
TOTAL LIABILITIES	315,385	36,735	90,001	267,765

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

SPECIAL REVENUE FUNDS

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Disaster Recovery			Planning			Public Safety Information		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES									
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—
Intergovernmental	32,150	32,150	—	356,173	349,701	(6,472)	18,000	15,300	(2,700)
Charges for services	—	—	—	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—	—	—	—
Total Revenues	32,150	32,150	—	356,173	349,701	(6,472)	18,000	15,300	(2,700)
EXPENDITURES									
Current									
General Government	—	—	—	560,971	488,961	72,010	—	—	—
Public Safety	—	—	—	—	—	—	—	—	—
Public Works	—	—	—	—	—	—	—	—	—
Public Health	—	—	—	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—	—	—	—
Cultural & Recreation	—	—	—	78,019	80,012	(1,993)	—	—	—
Housing & Community	—	—	—	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Capital Outlay	40,187	40,187	—	—	—	—	—	—	—
Total Expenditures	40,187	40,187	—	638,990	568,973	70,017	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(8,037)	(8,037)	—	(282,817)	(219,272)	63,545	18,000	15,300	(2,700)
Other Financing Sources (Uses)									
Transfers In	8,037	8,037	—	205,394	205,392	(2)	6,000	8,700	2,700
Transfers Out	—	—	—	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—	—	—	—
Total Other Financing Sources (Uses)	8,037	8,037	—	205,394	205,392	(2)	6,000	8,700	2,700
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(77,423)	(13,880)	63,543	24,000	24,000	—
Fund Balance, July 1, 2018	—	—	—	(48,412)	(48,412)	—	4,830	4,830	—
Restatement	—	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	(48,412)	(48,412)	—	4,830	4,830	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$(125,835)	\$(62,292)	\$ 63,543	\$ 28,830	\$ 28,830	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Impact Fee			George Elmer Cattle Drive		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	1,700,000	1,371,586	(328,414)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	1,700,000	1,371,586	(328,414)	—	—	—
EXPENDITURES						
Current						
General Government	—	20,158	(20,158)	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	37,500	(37,500)	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	500,000	—	500,000	—	—	—
Total Expenditures	500,000	57,658	442,342	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	1,200,000	1,313,928	113,928	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(1,945,266)	(2,387,608)	442,342	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(1,945,266)	(2,387,608)	442,342	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(745,266)	(1,073,680)	556,270	—	—	—
Fund Balance, July 1, 2018	3,458,221	3,458,221	—	1	1	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	3,458,221	3,458,221	—	1	1	—
Fund Balance, June 30, 2019	\$2,712,955	\$2,384,541	\$ 556,270	\$ 1	\$ 1	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Public Art			Employee Health Insurance		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$5,445,471	\$5,357,197	\$ (88,274)
Licenses and permits	—	—	—	—	—	—
Intergovernmental	4,500	6,800	2,300	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	11,250	—	(11,250)	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	15,750	6,800	(8,950)	5,445,471	5,357,197	(88,274)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	6,600	14,105	(7,505)	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	7,500	—	7,500	—	—	—
Total Expenditures	14,100	14,105	(5)	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	1,650	(7,305)	(8,955)	5,445,471	5,357,197	(88,274)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(5,445,471)	(5,445,471)	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(5,445,471)	(5,445,471)	—
Excess (Deficiency) of Revenue Over Expenditures	1,650	(7,305)	(8,955)	—	(88,274)	(88,274)
Fund Balance, July 1, 2018	34,574	34,574	—	739,144	739,144	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	34,574	34,574	—	739,144	739,144	—
Fund Balance, June 30, 2019	\$ 36,224	\$ 27,269	\$ (8,955)	\$ 739,144	\$ 650,870	\$ (88,274)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Open Space Mill Levy			Cable TV Franchise			Drug Forfeiture		
			Variance			Variance			Variance
			with Final			with Final			with Final
	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Actual	Budget
REVENUES									
Taxes	\$566,026	\$555,978	\$ (10,048)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	682,500	690,716	8,216	—	—	—
Intergovernmental	—	—	—	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—	16,627	8,801	(7,826)
Miscellaneous	—	—	—	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—	—	—	—
Total Revenues	566,026	555,978	(10,048)	682,500	690,716	8,216	16,627	8,801	(7,826)
EXPENDITURES									
Current									
General Government	—	—	—	549,727	595,759	(46,032)	—	—	—
Public Safety	—	—	—	—	—	—	12,800	7,781	5,019
Public Works	—	—	—	—	—	—	—	—	—
Public Health	—	—	—	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—	—	—	—
Housing & Community	—	—	—	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	37,567	34,090	3,477	3,000	—	3,000
Total Expenditures	—	—	—	587,294	629,849	(42,555)	15,800	7,781	8,019
Excess (Deficiency) of Revenue									
Over Expenditures	566,026	555,978	(10,048)	95,206	60,867	(34,339)	827	1,020	193
Other Financing Sources (Uses)									
Transfers In	—	—	—	—	—	—	—	—	—
Transfers Out	(416,805)	(269,434)	(147,371)	(124,600)	(82,045)	(42,555)	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(416,805)	(269,434)	(147,371)	(124,600)	(82,045)	(42,555)	—	—	—
Excess (Deficiency) of Revenue									
Over Expenditures	149,221	286,544	(157,419)	(29,394)	(21,178)	(76,894)	827	1,020	193
Fund Balance, July 1, 2018	—	—	—	(33,007)	(33,007)	—	2,678	2,678	—
Restatement	—	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	(33,007)	(33,007)	—	2,678	2,678	—
Fund Balance, June 30, 2019	\$149,221	\$286,544	\$ (157,419)	\$ (62,401)	\$ (54,185)	\$ (76,894)	\$ 3,505	\$ 3,698	\$ 193

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Building Division			Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	1,893,000	2,008,554	115,554	—	—	—
Intergovernmental	870	854	(16)	—	—	—
Charges for services	150	241	91	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	225	225
Special Assessments	—	—	—	—	—	—
Total Revenues	1,894,020	2,009,649	115,629	—	225	225
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	1,962,279	1,890,883	71,396	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	60,000	—	60,000	—	—	—
Debt Service	4,115	4,115	—	—	—	—
Capital Outlay	80,000	39,089	40,911	—	—	—
Total Expenditures	2,106,394	1,934,087	172,307	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(212,374)	75,562	287,936	—	225	225
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(212,374)	75,562	287,936	—	225	225
Fund Balance, July 1, 2018	2,308,483	2,308,483	—	4,521	4,521	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	2,308,483	2,308,483	—	4,521	4,521	—
Fund Balance, June 30, 2019	\$2,096,109	\$2,384,045	\$ 287,936	\$ 4,521	\$ 4,746	\$ 225

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Dangerous Bldg Demolition & Repair			Street Lighting		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	15,000	—	(15,000)	361,838	362,578	740
Total Revenues	15,000	—	(15,000)	361,838	362,578	740
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	15,000	—	15,000	—	—	—
Public Works	—	—	—	361,838	301,610	60,228
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	15,000	—	15,000	361,838	301,610	60,228
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	60,968	60,968
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	60,968	60,968
Fund Balance, July 1, 2018	—	—	—	146,557	146,557	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	146,557	146,557	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$ 146,557	\$ 207,525	\$ 60,968

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Street Maintenance			Willowwood		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	104,622	104,992	370	—	—	—
Total Revenues	104,622	104,992	370	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	61,000	(61,000)	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	61,000	—	61,000	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	61,000	61,000	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	43,622	43,992	370	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(43,500)	(43,500)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(43,500)	(43,500)	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	122	492	370	—	—	—
Fund Balance, July 1, 2018	(1,255)	(1,255)	—	43	43	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,255)	(1,255)	—	43	43	—
Fund Balance, June 30, 2019	\$ (1,133)	\$ (763)	\$ 370	\$ 43	\$ 43	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Road District #1			Park District #1		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	16,525	33,807	17,282	11,248	87,260	76,012
Charges for services	770,000	906,332	136,332	530,500	615,213	84,713
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	99,000	96	(98,904)	—	124,090	124,090
Special Assessments	3,917,446	4,586,753	669,307	2,479,600	2,478,459	(1,141)
Total Revenues	4,802,971	5,526,988	724,017	3,021,348	3,305,022	283,674
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	6,524,261	6,159,384	364,877	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	6,062,341	5,167,832	894,509
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	525,898	455,324	70,574	320,999	152,908	168,091
Capital Outlay	408,500	843,952	(435,452)	203,000	90,420	112,580
Total Expenditures	7,458,659	7,458,660	(1)	6,586,340	5,411,160	1,175,180
Excess (Deficiency) of Revenue Over Expenditures	(2,655,688)	(1,931,672)	724,016	(3,564,992)	(2,106,138)	1,458,854
Other Financing Sources (Uses)						
Transfers In	2,499,465	2,108,086	(391,379)	3,847,842	3,700,471	(147,371)
Transfers Out	—	—	—	(596,894)	(604,930)	8,036
Proceeds From Capital Lease	136,500	—	(136,500)	—	—	—
Total Other Financing Sources (Uses)	2,635,965	2,108,086	(527,879)	3,250,948	3,095,541	(139,335)
Excess (Deficiency) of Revenue Over Expenditures	(19,723)	176,414	196,137	(314,044)	989,403	1,319,519
Fund Balance, July 1, 2018	99,561	99,561	—	533,164	533,164	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	99,561	99,561	—	533,164	533,164	—
Fund Balance, June 30, 2019	\$ 79,838	\$ 275,975	\$ 196,137	\$ 219,120	\$ 1,522,567	\$ 1,319,519

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Development Services Road District			State Gas Tax		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	1,958,578	1,197,823	(760,755)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	611,125	—	(611,125)	—	—	—
Total Revenues	611,125	—	(611,125)	1,958,578	1,197,823	(760,755)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	166,676	95,702	70,974	590,000	—	590,000
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	2,500	865	1,635	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	91,949	—	91,949	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	430,000	—	430,000	—	6,721	(6,721)
Total Expenditures	691,125	96,567	594,558	590,000	6,721	583,279
Excess (Deficiency) of Revenue Over Expenditures	(80,000)	(96,567)	(16,567)	1,368,578	1,191,102	(177,476)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	(23,172)	23,172	(1,368,578)	(1,542,399)	173,821
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	(23,172)	23,172	(1,368,578)	(1,542,399)	173,821
Excess (Deficiency) of Revenue Over Expenditures	(80,000)	(119,739)	6,605	—	(351,297)	(3,655)
Fund Balance, July 1, 2018	(767,501)	(767,501)	—	604,925	604,925	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(767,501)	(767,501)	—	604,925	604,925	—
Fund Balance, June 30, 2019	\$ (847,501)	\$ (887,240)	\$ 6,605	\$ 604,925	\$ 253,628	\$ (3,655)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Law Enforcement Grant			HIDTA Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	133,210	151,628	18,418	—	—	—
Charges for services	—	—	—	55,000	36,710	(18,290)
Fines and forfeitures	—	—	—	15,000	197,170	182,170
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	133,210	151,628	18,418	70,000	233,880	163,880
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	145,944	145,928	16	142,814	53,602	89,212
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	24,500	(24,500)
Total Expenditures	145,944	145,928	16	142,814	78,102	64,712
Excess (Deficiency) of Revenue Over Expenditures	(12,734)	5,700	18,434	(72,814)	155,778	228,592
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(12,734)	5,700	18,434	(72,814)	155,778	228,592
Fund Balance, July 1, 2018	(21,001)	(21,001)	—	236,617	236,617	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(21,001)	(21,001)	—	236,617	236,617	—
Fund Balance, June 30, 2019	\$ (33,735)	\$ (15,301)	\$ 18,434	\$ 163,803	\$ 392,395	\$ 228,592

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Community Dev. Program Income			Community Development		
			Variance with Final			Variance with Final
	Budget	Actual	Budget	Budget	Actual	Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	29,463	18,287	(11,176)	529,166	460,883	(68,283)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	29,463	18,287	(11,176)	529,166	460,883	(68,283)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	57,947	46,864	11,083	529,166	459,563	69,603
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	57,947	46,864	11,083	529,166	459,563	69,603
Excess (Deficiency) of Revenue Over Expenditures	(28,484)	(28,577)	(93)	—	1,320	1,320
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(28,484)	(28,577)	(93)	—	1,320	1,320
Fund Balance, July 1, 2018	52,675	52,675	—	(10,426)	(10,426)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	52,675	52,675	—	(10,426)	(10,426)	—
Fund Balance, June 30, 2019	\$ 24,191	\$ 24,098	\$ (93)	\$ (10,426)	\$ (9,106)	\$ 1,320

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Home Grant			City Home Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	355,058	67,997	(287,061)	642,047	331,439	(310,608)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	1,467	1,467
Special Assessments	—	—	—	—	—	—
Total Revenues	355,058	67,997	(287,061)	642,047	332,906	(309,141)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	353,625	67,997	285,628	642,047	—	642,047
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	353,625	67,997	285,628	642,047	—	642,047
Excess (Deficiency) of Revenue Over Expenditures	1,433	—	(1,433)	—	332,906	332,906
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	1,433	—	(1,433)	—	332,906	332,906
Fund Balance, July 1, 2018	8,135	8,135	—	729,643	729,643	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	8,135	8,135	—	729,643	729,643	—
Fund Balance, June 30, 2019	\$ 9,568	\$ 8,135	\$ (1,433)	\$ 729,643	\$ 1,062,549	\$ 332,906

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Neighborhood Stabilization			Transportation		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	1,531,111	1,240,020	(291,091)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	25,431	8,808	(16,623)
Special Assessments	—	—	—	—	—	—
Total Revenues	—	—	—	1,556,542	1,248,828	(307,714)
EXPENDITURES						
Current						
General Government	—	—	—	1,874,083	1,334,379	539,704
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	91,677	85,623	6,054
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	1,965,760	1,420,002	545,758
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(409,218)	(171,174)	238,044
Other Financing Sources (Uses)						
Transfers In	—	—	—	103,070	103,070	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	103,070	103,070	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(306,148)	(68,104)	238,044
Fund Balance, July 1, 2018	(599)	(599)	—	109,649	109,649	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(599)	(599)	—	109,649	109,649	—
Fund Balance, June 30, 2019	\$ (599)	\$ (599)	\$ —	\$ (196,499)	\$ 41,545	\$ 238,044

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Federal Transportation			Grants & Donations		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	113,000	172,308	59,308
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	95,000	4,200	(90,800)
Special Assessments	—	—	—	—	—	—
Total Revenues	—	—	—	208,000	176,508	(31,492)
EXPENDITURES						
Current						
General Government	—	—	—	—	33,325	(33,325)
Public Safety	—	—	—	134,650	8,354	126,296
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	75,000	—	75,000
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	50,000	—	50,000
Total Expenditures	—	—	—	259,650	41,679	217,971
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(51,650)	134,829	186,479
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(51,650)	134,829	186,479
Fund Balance, July 1, 2018	14,272	14,272	—	279,053	279,053	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	14,272	14,272	—	279,053	279,053	—
Fund Balance, June 30, 2019	\$ 14,272	\$ 14,272	\$ —	\$ 227,403	\$ 413,882	\$ 186,479

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Police Grants & Donations			Brownfields		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	670,371	374,945	(295,426)	830,000	844,170	14,170
Charges for services	2,500	—	(2,500)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	20,000	—	(20,000)	—	—	—
Special Assessments	—	—	—	—	—	—
Total Revenues	692,871	374,945	(317,926)	830,000	844,170	14,170
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	686,526	383,241	303,285	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	878,056	796,797	81,259
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	686,526	383,241	303,285	878,056	796,797	81,259
Excess (Deficiency) of Revenue Over Expenditures	6,345	(8,296)	(14,641)	(48,056)	47,373	95,429
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	6,345	(8,296)	(14,641)	(48,056)	47,373	95,429
Fund Balance, July 1, 2018	(62,854)	(62,854)	—	723,232	723,232	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(62,854)	(62,854)	—	723,232	723,232	—
Fund Balance, June 30, 2019	\$ (56,509)	\$ (71,150)	\$ (14,641)	\$ 675,176	\$ 770,605	\$ 95,429

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Total Special Revenue Funds		
	Budget	Actual	Variance with Final Budget
REVENUES			
Taxes	\$6,011,497	\$5,357,197	\$ (654,300)
Licenses and permits	2,575,500	2,699,270	123,770
Intergovernmental	7,231,470	5,353,222	(1,878,248)
Charges for services	3,058,150	2,930,082	(128,068)
Fines and forfeitures	31,627	205,971	174,344
Miscellaneous	250,681	138,886	(111,795)
Special Assessments	7,489,631	7,532,782	43,151
Total Revenues	<u>26,648,556</u>	<u>24,217,410</u>	<u>(2,431,146)</u>
EXPENDITURES			
Current			
General Government	2,984,781	2,472,582	512,199
Public Safety	3,100,013	2,489,789	610,224
Public Works	7,734,452	6,703,319	1,031,133
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	6,149,460	5,300,314	849,146
Housing & Community Development	2,535,841	1,371,221	1,164,620
Conservation of Natural Resources	—	—	—
Miscellaneous	212,949	—	212,949
Debt Service	851,012	612,347	238,665
Capital Outlay	1,759,754	1,038,772	720,982
Total Expenditures	<u>25,328,263</u>	<u>19,988,344</u>	<u>5,339,919</u>
Excess (Deficiency) of Revenue Over Expenditures	1,320,293	4,229,066	2,908,773
Other Financing Sources (Uses)			
Transfers In	6,669,808	6,125,719	(544,089)
Transfers Out	(9,941,114)	(10,129,125)	188,011
Proceeds From Capital Lease	136,500	—	(136,500)
Total Other Financing Sources (Uses)	<u>(3,134,806)</u>	<u>(4,003,406)</u>	<u>(492,579)</u>
Excess (Deficiency) of Revenue Over Expenditures	(1,814,512)	225,660	2,416,194
Fund Balance, July 1, 2018	<u>9,144,923</u>	<u>9,144,923</u>	<u>—</u>
Restatement	—	—	—
Fund Balance, July 1, 2018	<u>9,144,923</u>	<u>9,144,923</u>	<u>—</u>
Fund Balance, June 30, 2019	<u>\$7,330,410</u>	<u>\$9,370,583</u>	<u>\$2,416,194</u>

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

DEBT SERVICE

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID REVOLVING FUND			2004 AQUATICS BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	9,639	9,639	—	—	—
Special Assessments	100,000	—	(100,000)	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	100,000	9,639	(90,361)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	100,000	9,639	(90,361)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(101,391)	(101,391)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(101,391)	(101,391)	—	—	—	—
Net change in fund balances	(1,391)	(91,752)	(90,361)	—	—	—
Fund Balance, July 1, 2018	510,123	510,123	—	114	114	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	510,123	510,123	—	114	114	—
Fund Balance, June 30, 2019	\$ 508,732	\$ 418,371	\$ (90,361)	\$ 114	\$ 114	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	Series 2013A AQUATICS REFUNDING BOND			Series 2013A GO REFUNDING BOND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ 579,985	\$ 570,631	\$ (9,354)	\$ 423,106	\$ 416,167	\$ (6,939)
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	579,985	570,631	(9,354)	423,106	416,167	(6,939)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	579,985	579,985	—	423,106	423,106	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	579,985	579,985	—	423,106	423,106	—
Excess (Deficiency) of Revenue Over Expenditures	—	(9,354)	(9,354)	—	(6,939)	(6,939)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(9,354)	(9,354)	—	(6,939)	(6,939)
Fund Balance, July 1, 2018	(26,504)	(26,504)	—	(208,174)	(208,174)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(26,504)	(26,504)	—	(208,174)	(208,174)	—
Fund Balance, June 30, 2019	\$ (26,504)	\$ (35,858)	\$ (9,354)	\$ (208,174)	\$ (215,113)	\$ (6,939)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	2004 REFUNDING BONDS DEBT SERVICE			NEW FIRE STATION GO BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,432)	(1,432)	—	(154,011)	(154,011)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,432)	(1,432)	—	(154,011)	(154,011)	—
Fund Balance, June 30, 2019	\$ (1,432)	\$ (1,432)	\$ —	\$ (154,011)	\$ (154,011)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	2007 REFUNDING BONDS FUND			SIDEWALK & CURB WARRANTS FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	25,676	25,676	—	1,324	1,324	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	25,676	25,676	—	1,324	1,324	—
Fund Balance, June 30, 2019	\$ 25,676	\$ 25,676	\$ —	\$ 1,324	\$ 1,324	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	JUDGMENT LEVIES			FY02 SIDEWALK & CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	31	31	—	350	350	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	31	31	—	350	350	—
Fund Balance, June 30, 2019	\$ 31	\$ 31	\$ —	\$ 350	\$ 350	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	FY03 SIDEWALK & CURB DEBT SERVICE FUND			FY04 SIDEWALK CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(351)	(351)	—	(3,627)	(3,627)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(351)	(351)	—	(3,627)	(3,627)	—
Fund Balance, June 30, 2019	\$ (351)	\$ (351)	\$ —	\$ (3,627)	\$ (3,627)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	FY 05 SIDEWALK AND CURB FUND			FY 06 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	213	213	—	384	384
Total Revenues	—	213	213	—	384	384
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	213	213	—	384	384
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	213	213	—	384	384
Fund Balance, July 1, 2018	63,821	63,821	—	99,918	99,918	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	63,821	63,821	—	99,918	99,918	—
Fund Balance, June 30, 2019	\$ 63,821	\$ 64,034	\$ 213	\$ 99,918	\$ 100,302	\$ 384

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	FY07 SIDEWALK AND CURB FUND			SERIES 2008A SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	21,050	20,402	(648)	19,988	19,155	(833)
Investment Earnings	—	135	135	—	—	—
Total Revenues	21,050	20,537	(513)	19,988	19,155	(833)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	21,050	21,050	—	19,988	19,988	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	21,050	21,050	—	19,988	19,988	—
Excess (Deficiency) of Revenue Over Expenditures	—	(513)	(513)	—	(833)	(833)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(513)	(513)	—	(833)	(833)
Fund Balance, July 1, 2018	19,137	19,137	—	21,525	21,525	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	19,137	19,137	—	21,525	21,525	—
Fund Balance, June 30, 2019	\$ 19,137	\$ 18,624	\$ (513)	\$ 21,525	\$ 20,692	\$ (833)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SERIES 2009 SIDEWALK AND CURB FUND			SERIES 2010 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	34,155	29,135	(5,020)	38,538	28,397	(10,141)
Investment Earnings	—	—	—	—	—	—
Total Revenues	34,155	29,135	(5,020)	38,538	28,397	(10,141)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	37,255	37,256	(1)	38,538	38,537	1
Capital Outlay	—	—	—	—	—	—
Total Expenditures	37,255	37,256	(1)	38,538	38,537	1
Excess (Deficiency) of Revenue Over Expenditures	(3,100)	(8,121)	(5,021)	—	(10,140)	(10,140)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(3,100)	(8,121)	(5,021)	—	(10,140)	(10,140)
Fund Balance, July 1, 2018	115,851	115,851	—	46,412	46,412	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	115,851	115,851	—	46,412	46,412	—
Fund Balance, June 30, 2019	\$ 112,751	\$ 107,730	\$ (5,021)	\$ 46,412	\$ 36,272	\$ (10,140)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	FY12 S/C DEBT SERVICE FUND			FY13 SIDEWALK/CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	62,255	66,017	3,762	35,205	37,180	1,975
Investment Earnings	—	—	—	—	—	—
Total Revenues	62,255	66,017	3,762	35,205	37,180	1,975
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	62,255	62,254	1	35,205	35,169	36
Capital Outlay	—	—	—	—	—	—
Total Expenditures	62,255	62,254	1	35,205	35,169	36
Excess (Deficiency) of Revenue Over Expenditures	—	3,763	3,763	—	2,011	2,011
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	3,763	3,763	—	2,011	2,011
Fund Balance, July 1, 2018	3,790	3,790	—	(24,449)	(24,449)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	3,790	3,790	—	(24,449)	(24,449)	—
Fund Balance, June 30, 2019	\$ 3,790	\$ 7,553	\$ 3,763	\$ (24,449)	\$ (22,438)	\$ 2,011

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	FY15 SIDEWALK/CURB DEBT SERVICE FUND			FY16 SIDEWALK/CURB DEBT SERVICE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	53,322	54,030	708	30,941	28,827	(2,114)
Investment Earnings	—	—	—	—	—	—
Total Revenues	53,322	54,030	708	30,941	28,827	(2,114)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	53,323	53,322	1	30,942	30,942	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	53,323	53,322	1	30,942	30,942	—
Excess (Deficiency) of Revenue Over Expenditures	(1)	708	709	(1)	(2,115)	(2,114)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(1)	708	709	(1)	(2,115)	(2,114)
Fund Balance, July 1, 2018	28,562	28,562	—	(7,172)	(7,172)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	28,562	28,562	—	(7,172)	(7,172)	—
Fund Balance, June 30, 2019	\$ 28,562	\$ 29,270	\$ 709	\$ (7,173)	\$ (9,287)	\$ (2,114)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	FY17 SIDEWALK/CURB DEBT SERVICE			FY18 SIDEWALK/CURB DEBT SERVICE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	33,540	35,319	1,779	30,108	35,570	5,462
Investment Earnings	—	—	—	—	—	—
Total Revenues	33,540	35,319	1,779	30,108	35,570	5,462
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	33,540	33,539	1	30,108	30,108	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	33,540	33,539	1	30,108	30,108	—
Excess (Deficiency) of Revenue Over Expenditures	—	1,780	1,780	—	5,462	5,462
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	1,780	1,780	—	5,462	5,462
Fund Balance, July 1, 2018	27,671	27,671	—	10,027	10,027	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	27,671	27,671	—	10,027	10,027	—
Fund Balance, June 30, 2019	\$ 27,671	\$ 29,451	\$ 1,780	\$ 10,027	\$ 15,489	\$ 5,462

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 510 DEBT SERVICE FUND			SID 512 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	681	681	—	47	47
Total Revenues	—	681	681	—	47	47
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	681	681	—	47	47
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	681	681	—	47	47
Fund Balance, July 1, 2018	120,376	120,376	—	203,654	203,654	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2019	120,376	120,376	—	203,654	203,654	—
Fund Balance, June 30, 2019	\$ 120,376	\$ 121,057	\$ 681	\$ 203,654	\$ 203,701	\$ 47

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 520 DEBT SERVICE FUND			SID 521 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	136	136	—	—	—
Investment Earnings	—	151	151	—	—	—
Total Revenues	—	287	287	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	287	287	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	287	287	—	—	—
Fund Balance, July 1, 2018	88,104	88,104	—	990	990	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	88,104	88,104	—	990	990	—
Fund Balance, June 30, 2019	\$ 88,104	\$ 88,391	\$ 287	\$ 990	\$ 990	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 522 DEBT SERVICE FUND			SID 524 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	305,120	219,717	(85,403)
Investment Earnings	—	—	—	—	2,165	2,165
Total Revenues	—	—	—	305,120	221,882	(83,238)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	305,120	305,120	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	305,120	305,120	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	(83,238)	(83,238)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	(83,238)	(83,238)
Fund Balance, July 1, 2018	(664)	(664)	—	478,482	478,482	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(664)	(664)	—	478,482	478,482	—
Fund Balance, June 30, 2019	\$ (664)	\$ (664)	\$ —	\$ 478,482	\$ 395,244	\$ (83,238)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 525 DEBT SERVICE FUND			SID 526 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	29,840	24,869	(4,971)	192,940	100,348	(92,592)
Investment Earnings	—	719	719	—	1,015	1,015
Total Revenues	29,840	25,588	(4,252)	192,940	101,363	(91,577)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	29,840	29,840	—	192,940	192,940	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	29,840	29,840	—	192,940	192,940	—
Excess (Deficiency) of Revenue Over Expenditures	—	(4,252)	(4,252)	—	(91,577)	(91,577)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(4,252)	(4,252)	—	(91,577)	(91,577)
Fund Balance, July 1, 2018	232,207	232,207	—	(71,621)	(71,621)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	232,207	232,207	—	(71,621)	(71,621)	—
Fund Balance, June 30, 2019	\$ 232,207	\$ 227,955	\$ (4,252)	\$ (71,621)	\$ (163,198)	\$ (91,577)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 530 DEBT SERVICE FUND			SID 532 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	36,753	29,470	(7,283)
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	36,753	29,470	(7,283)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	36,753	36,753	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	36,753	36,753	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	(7,283)	(7,283)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	(7,283)	(7,283)
Fund Balance, July 1, 2018	(1,352)	(1,352)	—	3,824	3,824	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(1,352)	(1,352)	—	3,824	3,824	—
Fund Balance, June 30, 2019	\$ (1,352)	\$ (1,352)	\$ —	\$ 3,824	\$ (3,459)	\$ (7,283)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	GILBERT ST SEWER SID DEBT FUND			LINCOLNWOOD SEWER PHASE I DEBT FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	17,394	11,014	(6,380)	17,994	15,677	(2,317)
Investment Earnings	—	—	—	—	—	—
Total Revenues	17,394	11,014	(6,380)	17,994	15,677	(2,317)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	17,394	17,394	—	17,994	17,996	(2)
Capital Outlay	—	—	—	—	—	—
Total Expenditures	17,394	17,394	—	17,994	17,996	(2)
Excess (Deficiency) of Revenue Over Expenditures	—	(6,380)	(6,380)	—	(2,319)	(2,319)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(6,380)	(6,380)	—	(2,319)	(2,319)
Fund Balance, July 1, 2018	14,193	14,193	—	39,585	39,585	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2019	14,193	14,193	—	39,585	39,585	—
Fund Balance, June 30, 2019	\$ 14,193	\$ 7,813	\$ (6,380)	\$ 39,585	\$ 37,266	\$ (2,319)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	LINCOLNWOOD SEWER PHASE II DEBT FUND			SID 540 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	30,975	23,764	(7,211)	121,360	81,515	(39,845)
Investment Earnings	—	—	—	—	16	16
Total Revenues	30,975	23,764	(7,211)	121,360	81,531	(39,829)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	30,975	30,975	—	121,360	121,360	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	30,975	30,975	—	121,360	121,360	—
Excess (Deficiency) of Revenue Over Expenditures	—	(7,211)	(7,211)	—	(39,829)	(39,829)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(7,211)	(7,211)	—	(39,829)	(39,829)
Fund Balance, July 1, 2018	92,606	92,606	—	309,201	309,201	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	92,606	92,606	—	309,201	309,201	—
Fund Balance, June 30, 2019	\$ 92,606	\$ 85,395	\$ (7,211)	\$ 309,201	\$ 269,372	\$ (39,829)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 541 DEBT SERVICE FUND			SID 543 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	58,820	53,842	(4,978)	—	—	—
Investment Earnings	—	160	160	—	—	—
Total Revenues	58,820	54,002	(4,818)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	61,920	61,920	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	61,920	61,920	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(3,100)	(7,918)	(4,818)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(3,100)	(7,918)	(4,818)	—	—	—
Fund Balance, July 1, 2018	57,006	57,006	—	22,451	22,451	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	57,006	57,006	—	22,451	22,451	—
Fund Balance, June 30, 2019	\$ 53,906	\$ 49,088	\$ (4,818)	\$ 22,451	\$ 22,451	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 544 RATTLESNAKE DEBT SERVICE FUND			SID 545 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	58,820	135,497	76,677	—	1,723	1,723
Investment Earnings	—	454	454	—	—	—
Total Revenues	58,820	135,951	77,131	—	1,723	1,723
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	141,159	141,159	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	141,159	141,159	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(82,339)	(5,208)	77,131	—	1,723	1,723
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(1,635)	(1,635)	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(1,635)	(1,635)	—
Net change in fund balances	(82,339)	(5,208)	77,131	(1,635)	88	1,723
Fund Balance, July 1, 2018	250,663	250,663	—	113	113	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	250,663	250,663	—	113	113	—
Fund Balance, June 30, 2019	\$ 168,324	\$ 245,455	\$ 77,131	\$ (1,522)	\$ 201	\$ 1,723

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 546 DEBT SERVICE FUND			SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	1,464	1,464	788,563	788,563	1
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	1,464	1,464	788,563	788,563	1
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	751,975	751,976	(1)
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	751,975	751,976	(1)
Excess (Deficiency) of Revenue Over Expenditures	—	1,464	1,464	36,588	36,587	(1)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(1,449)	(1,449)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(1,449)	(1,449)	—	—	—	—
Net change in fund balances	(1,449)	15	1,464	36,588	36,587	(1)
Fund Balance, July 1, 2018	66	66	—	27,099	27,099	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	66	66	—	27,099	27,099	—
Fund Balance, June 30, 2019	\$ (1,383)	\$ 81	\$ 1,464	\$ 63,686	\$ 63,686	\$ (1)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended June 30, 2020

	SID 549 HILLVIEW WAY DEBT SERVICE FUND			Total Debt Service Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$1,003,091	\$ 986,798	\$ (16,293)
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	9,639	9,639
Special Assessments	170,200	121,683	(48,517)	2,257,773	1,927,744	(330,029)
Investment Earnings	—	—	—	—	6,140	6,140
Total Revenues	170,200	121,683	(48,517)	3,260,864	2,930,321	(330,543)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	170,200	170,200	—	3,242,925	3,212,781	30,144
Capital Outlay	—	—	—	—	—	—
Total Expenditures	170,200	170,200	—	3,242,925	3,212,781	30,144
Excess (Deficiency) of Revenue Over Expenditures	—	(48,517)	(48,517)	48,047	(282,460)	(300,399)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(104,474)	(104,475)	1
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(104,474)	(104,475)	1
Net change in fund balances	—	(48,517)	(48,517)	(56,428)	(386,935)	(300,398)
Fund Balance, July 1, 2018	(23,902)	(23,902)	—	2,381,666	2,381,666	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(23,902)	(23,902)	—	2,381,666	2,381,666	—
Fund Balance, June 30, 2019	\$ (23,902)	\$ (72,419)	\$ (48,517)	\$2,325,238	\$1,994,731	\$ (300,398)

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

CAPITAL PROJECT FUNDS

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	CAPITAL IMPROVEMENT PROGRAM FUND		
	Budget	Actual	Variance with Final Budget
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	188,396	188,396
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	10,169,696	950,224	(9,219,472)
Special Assessments	—	—	—
Investment Earnings	—	—	—
Total Revenues	10,169,696	1,138,620	(9,031,076)
EXPENDITURES			
Current			
General Government	—	—	—
Public Safety	—	—	—
Public Works	7,201	7,202	(1)
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt Service	1,667,017	1,570,648	96,369
Capital Outlay	15,611,371	6,464,882	9,146,489
Total Expenditures	17,285,588	8,042,732	9,242,856
Excess (Deficiency) of Revenue Over Expenditures	(7,115,892)	(6,904,112)	211,780
Other Financing Sources (Uses)			
Transfers In	1,959,347	4,183,269	2,223,922
Transfers Out	—	(51,972)	51,972
Proceeds From Capital Lease	8,806,987	4,220,682	(4,586,305)
Total Other Financing Sources (Uses)	10,766,334	8,351,979	(2,310,411)
Net change in fund balances	3,650,442	1,447,867	(2,098,631)
Fund Balance, July 1, 2019	(6,582,234)	(6,582,234)	—
Restatement	—	—	—
Fund Balance, July 1, 2019	(6,582,234)	(6,582,234)	—
Fund Balance, June 30, 2020	<u>\$(2,931,792)</u>	<u>\$(5,134,367)</u>	<u>\$(2,098,631)</u>

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	NEW FIRE STATION GO BOND FUND			FY07 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	34	34	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	34	34	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$ 34	\$ 34	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	FY10 SIDEWALK & CURB BOND FUND			FY11 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	889	889	—	538	538	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	889	889	—	538	538	—
Fund Balance, June 30, 2019	\$ 889	\$ 889	\$ —	\$ 538	\$ 538	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	FY12 SIDEWALK & CURB BOND FUND			FY13 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	48,779	48,779	—	33,363	33,363	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	48,779	48,779	—	33,363	33,363	—
Fund Balance, June 30, 2019	\$ 48,779	\$ 48,779	\$ —	\$ 33,363	\$ 33,363	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	FY15 SIDEWALK & CURB BOND FUND			FY16 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	57,725	57,725	—	11,113	11,113	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2019	57,725	57,725	—	11,113	11,113	—
Fund Balance, June 30, 2019	\$ 57,725	\$ 57,725	\$ —	\$ 11,113	\$ 11,113	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	FY17 SIDEWALK & CURB CONSTRUCTION			FY18 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	42,935	42,935	—	18,722	18,722	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	42,935	42,935	—	18,722	18,722	—
Fund Balance, June 30, 2019	\$ 42,935	\$ 42,935	\$ —	\$ 18,722	\$ 18,722	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	FY19 SIDEWALK & CURB CONSTRUCTION			FY20 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	234,515	234,515	—
Total Expenditures	—	—	—	234,515	234,515	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(234,515)	(234,515)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	(234,515)	(234,515)	—
Fund Balance, July 1, 2018	(127,394)	(127,394)	—	(59,464)	(59,464)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(127,394)	(127,394)	—	(59,464)	(59,464)	—
Fund Balance, June 30, 2019	\$ (127,394)	\$ (127,394)	\$ —	\$ (293,979)	\$ (293,979)	\$ —

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	SID 531 TRAFFIC CALMING FUND			MALONEY RANCH SID FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	763	763	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	763	763	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$ 763	\$ 763	\$ —

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	RATTLESNAKE SEWER SID FUND			SID 534 LINCOLNWOOD FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	11	11	—	(14)	(14)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	11	11	—	(14)	(14)	—
Fund Balance, June 30, 2019	\$ 11	\$ 11	\$ —	\$ (14)	\$ (14)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	SLANT STREET TRAFFIC CALMING FUND			SID536 LINCOLNWOOD SEWER PHASE II FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(4,725)	(4,725)	—	2,220	2,220	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(4,725)	(4,725)	—	2,220	2,220	—
Fund Balance, June 30, 2019	\$ (4,725)	\$ (4,725)	\$ —	\$ 2,220	\$ 2,220	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	SID 539 4th STREET FUND			SID 540 ENGLAND BLVD FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	180	179	1
Total Expenditures	—	—	—	180	179	1
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(180)	(179)	1
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	(180)	(179)	1
Fund Balance, July 1, 2018	—	—	—	2,726	2,726	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	—	—	—	2,726	2,726	—
Fund Balance, June 30, 2019	\$ —	\$ —	\$ —	\$ 2,546	\$ 2,547	\$ 1

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	SID 541 PINEVIEW PARK FUND			MILLER CREEK MITIGATION FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	23,576	23,576	—	3,526	3,526	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	23,576	23,576	—	3,526	3,526	—
Fund Balance, June 30, 2019	\$ 23,576	\$ 23,576	\$ —	\$ 3,526	\$ 3,526	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	MILLER CREEK TWITE CONSTRUCTION			Variance with Final Budget	MILLER CREEK MALOHNEY CONSTRUCTION			Variance with Final Budget
	Budget	Actual	Budget		Budget	Actual	Budget	
REVENUES								
Taxes	\$ —	\$ —	\$ —	—	\$ —	\$ —	\$ —	—
Licenses and permits	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—	—	—
EXPENDITURES								
Current								
General Government	—	—	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—	—	—
Public Works	—	—	—	—	—	—	—	—
Public Health	—	—	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—	—	—
Other Financing Sources (Uses)								
Transfers In	—	—	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—	—	—
Contributions	—	—	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,394	1,394	—	—	10,025	10,025	—	—
Restatement	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,394	1,394	—	—	10,025	10,025	—	—
Fund Balance, June 30, 2019	\$ 1,394	\$ 1,394	\$ —	—	\$ 10,025	\$ 10,025	\$ —	—

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	MILLER CREEK MCCARTHY CONSTRUCTION			SID 548 5TH,6TH & ARTHUR		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	18,657	18,657	—	120,649	120,649	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	18,657	18,657	—	120,649	120,649	—
Fund Balance, June 30, 2019	\$ 18,657	\$ 18,657	\$ —	\$ 120,649	\$ 120,649	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	MALONEY/TWITE MILLER CR FUND			SID 549 HILLVIEW WAY		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,292	1,292	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	1,292	1,292	—	—	—	—
Fund Balance, June 30, 2019	\$ 1,292	\$ 1,292	\$ —	\$ —	\$ —	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	SID 544 RATTLESNAKE SEWER			SID 545 PHILLIPS ST TRAFFIC CALMING		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	63	63	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	63	63	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(63)	(63)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	1,635	1,635
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	1,635	1,635
Net change in fund balances	—	—	—	(63)	1,572	1,635
Fund Balance, July 1, 2018	245	245	—	(1,572)	(1,572)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	245	245	—	(1,572)	(1,572)	—
Fund Balance, June 30, 2019	\$ 245	\$ 245	\$ —	\$ (1,635)	\$ —	\$ 1,635

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	SID 546 PATTEE CREEK DR. TRAFFIC CALMING			STORMWATER OUTFALL RETROFITS		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	88	89	(1)	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	88	89	(1)	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(88)	(89)	(1)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	1,449	1,449	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	1,449	1,449	—	—	—
Net change in fund balances	(88)	1,360	1,448	—	—	—
Fund Balance, July 1, 2018	(2,533)	(2,533)	—	70,434	70,434	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(2,533)	(2,533)	—	70,434	70,434	—
Fund Balance, June 30, 2019	\$ (2,621)	\$ (1,173)	\$ 1,448	\$ 70,434	\$ 70,434	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	BUILD GRANT			WAYFINDING PROJECT			ARRA ENHANCEMENTS		
			Variance with Final			Variance with Final			Variance with Final
	Budget	Actual	Budget	Budget	Actual	Budget	Budget	Actual	Budget
REVENUES									
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—	—	—	—
EXPENDITURES									
Current									
General Government	—	—	—	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—	—	—	—
Public Works	—	—	—	—	—	—	—	—	—
Public Health	—	—	—	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—	—	—	—
Housing & Community	—	—	—	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Capital Outlay	110,818	110,819	(1)	—	—	—	—	—	—
Total Expenditures	110,818	110,819	(1)	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(110,818)	(110,819)	(1)	—	—	—	—	—	—
Other Financing Sources (Uses)									
Transfers In	—	—	—	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—	—	—	—
Contributions	—	—	—	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	117,077	117,077	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	117,077	117,077	—	—	—
Net change in fund balances	(110,818)	(110,819)	(1)	—	117,077	117,077	—	—	—
Fund Balance, July 1, 2018	(2,498)	(2,498)	—	(17,560)	(17,560)	—	(2,498)	(2,498)	—
Restatement	—	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2018	(2,498)	(2,498)	—	(17,560)	(17,560)	—	(2,498)	(2,498)	—
Fund Balance, June 30, 2019	<u>\$ (113,317)</u>	<u>\$ (113,317)</u>	<u>\$ (1)</u>	<u>\$ (17,560)</u>	<u>\$ 99,517</u>	<u>\$ 117,077</u>	<u>\$ (2,498)</u>	<u>\$ (2,498)</u>	<u>\$ —</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	ARRA HB645			WFL MILLER CREEK ROAD		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2018	(23,677)	(23,677)	—	(34)	(34)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(23,677)	(23,677)	—	(34)	(34)	—
Fund Balance, June 30, 2019	\$ (23,677)	\$ (23,677)	\$ —	\$ (34)	\$ (34)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	WESTERN FEDERAL LANDS			Total Construction Project Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	188,396	188,396
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	10,169,696	950,224	(9,219,472)
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	10,169,696	1,138,620	(9,031,076)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	7,201	7,202	(1)
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	1,667,168	1,570,800	96,368
Capital Outlay	—	—	—	15,956,883	6,810,395	9,146,488
Total Expenditures	—	—	—	17,631,252	8,388,397	9,242,855
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(7,461,556)	(7,249,777)	211,779
Other Financing Sources (Uses)						
Transfers In	—	—	—	1,959,347	4,186,353	2,227,006
Transfers Out	—	—	—	—	(51,972)	51,972
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	8,806,987	4,337,759	(4,469,228)
Total Other Financing Sources (Uses)	—	—	—	10,766,334	8,472,140	(2,190,250)
Net change in fund balances	—	—	—	3,304,778	1,222,363	(1,978,471)
Fund Balance, July 1, 2018	(5,711)	(5,711)	—	(6,278,733)	(6,278,733)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2018	(5,711)	(5,711)	—	(6,278,733)	(6,278,733)	—
Fund Balance, June 30, 2019	\$ (5,711)	\$ (5,711)	\$ —	<u>\$(2,973,955)</u>	<u>\$(5,056,370)</u>	<u>\$(1,978,471)</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the city of Missoula's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements note disclosures and required supplementary information says about the government's overall financial health.

Contents

Page

Financial Trends

[295](#)

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

[300](#)

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

[306](#)

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

[315](#)

These schedules offer demographic and economic indicators to help the reader understand how the information in the government's financial activities take place.

Operating Information

[319](#)

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report related to the services the government provides and the activities it performs.

Sources: Unless otherwise noted the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

CITY OF MISSOULA, MONTANA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2011*	2012	2013	2014	2015	2016	2017	2018	2019	2020
Government activities										
Net Investment in capital assets	\$117,493,776	\$123,514,699	\$132,570,240	\$135,567,262	\$143,875,936	\$143,783,756	\$164,778,388	\$191,268,130	\$241,936,171	\$243,188,046
Restricted for:										
Cemetery Memorial	5,633	6,805	6,805	—	—	—		49,210	65,417	48,525
Title I Program & Revolving Loan Program	159,649	98,999	151,017	179,972	179,972	658,660	235,191	238,952	201,283	150,213
Cable contract restricted for CAT & PEG Access	328,906	215,381	173,307	307,741	387,742	—			—	—
Law Enforcement	803,979	912,172	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295	396,093
Building construction inspections	681,948	805,771	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509
Public Works safety & maintenance expenditures	578,152	544,259	389,005	76,747	8,830	186,680	125,277	138,965	146,600	207,568
Grant restrictions for program expenditures	695,377	272,874	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259	2,260,369
Debt Service	18,800,480	18,238,355	16,867,243	15,042,635	13,867,659	12,298,508	12,935,752	8,988,864	7,875,840	6,978,724
Capital Projects	725,055	891,285	777,419	761,581	775,946	962,521	766,883	663,981	548,685	1,885,491
Unrestricted	(2,394,004)	(1,627,635)	(540,140)	(2,155,290)	(34,301,707)	(36,459,084)	(35,554,837)	(30,769,851)	(32,565,248)	(29,252,735)
Total government activities net position	<u>\$137,878,951</u>	<u>\$143,872,965</u>	<u>\$152,207,894</u>	<u>\$151,170,458</u>	<u>\$126,519,540</u>	<u>\$123,684,739</u>	<u>\$149,898,778</u>	<u>\$174,817,416</u>	<u>\$222,542,630</u>	<u>\$228,234,803</u>
Business-type activities										
Net Investment in capital assets	\$77,159,109	\$83,405,086	\$82,459,531	\$81,596,311	\$80,729,107	\$81,037,217	\$42,251,262	\$83,989,062	\$85,607,323	\$169,152,389
Restricted for:										
Debt Service	2,231,478	2,226,925	2,226,925	2,345,008	2,345,938	2,377,857	31,722,064	28,582,442	3,458,703	1,876,223
Capital Projects	—	—	—	—	—	—	2,500,000			
Unrestricted	6,193,089	1,903,151	1,974,650	1,852,182	503,602	136,698	(4,564,784)	(40,723,453)	(18,523,645)	(104,154,375)
Total business-type activities net position	<u>\$85,583,676</u>	<u>\$87,535,162</u>	<u>\$86,661,106</u>	<u>\$85,793,501</u>	<u>\$83,578,647</u>	<u>\$83,551,772</u>	<u>\$71,908,542</u>	<u>\$71,848,051</u>	<u>\$70,542,381</u>	<u>\$66,874,237</u>
Primary Government										
Net Investment in capital assets	\$194,652,885	\$206,919,785	\$215,029,771	\$217,163,573	\$224,605,043	\$224,820,973	\$207,029,650	\$275,257,192	\$327,543,494	\$412,340,435
Restricted for:										
Cemetery Memorial	5,633	6,805	6,805	—	—	—	—	49,210	65,417	48,525
Title I Program & Revolving Loan Program	159,649	98,999	151,017	179,972	179,972	658,660	235,191	238,952	201,283	150,213
Cable contract restricted for CAT & PEG Access	328,906	215,381	173,307	307,741	387,742	—	—	—	—	—
Law Enforcement	803,979	912,172	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295	396,093
Building construction inspections	681,948	805,771	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509
Public Works safety & maintenance expenditures	578,152	544,259	389,005	76,747	8,830	186,680	125,277	138,965	146,600	207,568
Grant restrictions for program expenditures	695,377	272,874	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259	2,260,369
Debt Service	21,031,958	20,465,280	19,094,168	17,387,643	16,213,597	14,676,365	44,657,816	37,571,306	11,334,543	8,854,947
Capital Projects	725,055	891,285	777,419	761,581	775,946	962,521	3,266,883	663,981	548,685	1,885,491
Unrestricted	3,799,085	275,516	1,434,510	(303,108)	(33,798,105)	(36,322,386)	(40,119,621)	(71,493,304)	(51,088,893)	(133,407,110)
Total primary government net position	<u>\$223,462,627</u>	<u>\$231,408,127</u>	<u>\$238,869,000</u>	<u>\$236,963,959</u>	<u>\$210,098,187</u>	<u>\$207,236,511</u>	<u>\$221,807,320</u>	<u>\$246,665,467</u>	<u>\$293,085,011</u>	<u>\$295,109,040</u>

Source: City of Missoula

* Restatement for Management Discussion and Analysis

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General Government	\$6,466,035	\$7,063,259	\$8,062,728	\$10,263,034	\$10,833,682	\$11,793,813	\$8,022,538	\$6,702,490	\$3,314,764	\$14,642,783
Public Safety	23,220,034	24,449,247	25,963,445	28,500,847	29,695,040	29,481,389	20,910,167	18,848,719	9,035,075	36,758,389
Public Works	7,355,598	8,472,243	7,466,331	10,292,376	10,518,044	14,991,013	13,564,159	14,379,782	14,167,276	22,217,336
Public Health	1,398,035	1,444,647	1,480,573	1,569,465	1,732,159	1,775,343	1,223,889	1,094,587	482,545	2,062,581
Social And Economic	134,457	116,000	116,000	210,000	221,203	174,525	138,469	125,177	62,878	532,797
Culture And Recreation	3,195,731	3,626,741	3,845,406	4,332,120	4,670,590	1,045,843	4,376,832	4,300,816	2,681,621	7,647,136
Housing & Community Development	2,235,780	10,372,128	1,240,211	294,750	1,486,729	6,037,362	873,424	695,101	271,534	2,066,111
Conservation Of Natural Resources	450	100	120	120	—	—	—	—	—	—
Miscellaneous	1,189,351	1,003,472	1,049,647	1,057,905	788,789	818,567	165,216	905,800	1,117,188	—
Debt Service Interest Expense	1,666,641	1,486,745	1,241,937	1,180,558	1,120,924	1,256,776	1,088,561	1,023,562	1,066,997	922,767
Total governmental activities expenses	46,862,112	58,034,582	50,466,398	57,701,175	61,067,159	67,374,631	50,363,255	48,076,034	32,199,877	86,849,900
Business-type activities										
Water	—	—	—	—	—	—	4,731,406	19,925,864	20,275,773	19,684,274
Sewer	7,288,496	8,638,266	8,679,317	8,477,884	8,527,990	9,160,165	10,150,268	10,663,937	10,763,748	11,447,453
Storm Water	—	—	—	—	—	—	257,571	354,656	169,989	691,793
Aquatics	1,615,583	1,648,846	1,555,494	1,649,496	1,798,172	1,666,722	1,795,539	1,860,426	1,835,330	1,675,377
Civic Stadium	—	119,500	178,985	201,441	199,697	197,706	199,386	197,688	191,373	234,053
Total business-type activities expenses	8,904,079	10,406,612	10,413,796	10,328,821	10,525,859	11,024,593	17,134,170	33,002,571	33,236,213	33,732,950
Total primary government expenses	<u>\$55,766,191</u>	<u>\$68,441,194</u>	<u>\$60,880,194</u>	<u>\$68,029,996</u>	<u>\$71,593,018</u>	<u>\$78,399,224</u>	<u>\$67,497,425</u>	<u>\$81,078,605</u>	<u>\$65,436,090</u>	<u>\$120,582,850</u>
Program Revenues										
Government activities										
Program revenues:										
Charges for services:										
General Government	\$3,061,618	\$3,081,997	\$3,414,561	\$2,954,537	\$1,927,492	\$2,054,748	\$1,948,255	\$1,826,540	\$4,993,904	\$5,028,809
Public Safety	2,749,672	3,033,806	4,070,238	3,923,290	4,964,365	6,036,116	3,214,812	6,075,381	5,146,845	5,049,382
Public Works	3,150,203	2,872,800	3,105,016	2,746,447	3,440,158	3,433,949	7,674,502	5,802,623	3,101,745	3,102,477
Public Health	96,376	85,349	121,885	97,380	112,240	115,170	119,956	104,624	120,041	85,432
Social And Economic Service	—	18,732	18,767	—	—	—	—	—	—	—
Culture And Recreation	499,116	531,912	619,086	610,398	778,944	791,876	1,041,145	1,159,491	1,585,623	1,277,613
Housing And Community Development	211,361	190,698	157,699	129,884	325,824	345,629	242,922	293,388	304,906	360,174
Conservation Of Natural Resources	—	—	—	—	—	—	—	—	—	—
Operating Grants & Contributions	2,111,526	3,022,078	3,479,928	3,005,627	4,022,357	2,879,310	1,370,235	2,019,938	10,567,260	13,859,183
Capital Grants & Contributions	7,753,606	13,355,935	5,286,844	3,832,286	5,416,343	5,683,590	7,885,240	5,937,782	1,753,473	1,620,471
Total governmental activities program revenues	19,633,478	26,193,307	20,274,024	17,299,849	20,987,723	21,340,388	23,497,067	23,219,767	27,573,797	30,383,541
Business-type activities										
Charges for services										
Water	—	—	—	—	—	—	343,061	17,988,230	17,797,979	17,272,177
Sewer	6,659,348	7,308,745	7,561,236	7,962,674	8,073,742	8,290,157	9,045,781	10,126,929	9,479,354	9,665,961
Storm Water	—	—	—	—	—	—	133,815	270,146	274,052	690,013
Aquatics	911,537	1,028,526	990,447	928,889	1,044,895	948,514	1,013,635	1,039,376	1,078,944	761,512
Operating Grants & Contributions	176,855	1,543	46,535	8,122	39,135	35,255	39,217	309,236	128,876	120,082
Capital Grants & Contributions	1,437,382	1,562,035	115,250	28,230	85,001	542,866	795,791	3,475,847	2,517,402	750,294
Total business-type activities program revenues	9,185,122	9,900,849	8,713,468	8,927,915	9,242,773	9,816,792	11,371,300	33,209,764	31,276,607	29,260,039
Total primary governmental program revenues	<u>\$28,818,600</u>	<u>\$36,094,156</u>	<u>\$28,987,492</u>	<u>\$26,227,764</u>	<u>\$30,230,496</u>	<u>\$31,157,180</u>	<u>\$34,868,367</u>	<u>\$56,429,531</u>	<u>\$58,850,404</u>	<u>\$59,643,580</u>

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION continued
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (expense) revenue										
Governmental activities:	\$(27,228,634)	\$(31,841,275)	\$(30,192,374)	\$(40,401,326)	\$(40,079,436)	\$(46,034,243)	\$(26,866,188)	\$(24,856,267)	\$(4,626,080)	\$(56,466,359)
Business-type activities	281,043	(505,763)	(1,700,328)	(1,400,906)	(1,283,086)	(1,207,801)	(5,762,870)	207,193	(1,959,606)	(4,472,911)
Total primary government expenses	<u>\$(26,947,591)</u>	<u>\$(32,347,038)</u>	<u>\$(31,892,702)</u>	<u>\$(41,802,232)</u>	<u>\$(41,362,522)</u>	<u>\$(47,242,044)</u>	<u>\$(32,629,058)</u>	<u>\$(24,649,074)</u>	<u>\$(6,585,686)</u>	<u>\$(60,939,270)</u>
General Revenues and Other Changes In Net Position										
Governmental activities										
Property taxes for general purposes	\$25,754,782	\$26,187,667	\$26,187,456	\$26,425,982	\$26,921,632	\$28,615,524	\$31,774,735	\$31,802,470	\$31,075,065	\$34,828,278
Annexation & developer contributions	—	—	—	—	—	—	—	—	—	—
State contribution for retirement	—	—	—	—	—	—	—	—	—	—
Intergovernmental revenue	11,458,751	11,758,565	12,289,693	13,175,572	14,026,429	14,807,522	14,392,239	22,328,214	21,291,944	27,380,708
Interest Income	31,158	19,905	47,847	19,239	15,016	28,782	19,291	25,817	9,571	9,383
Gain on sale of capital assets	—	—	—	—	78,284	—	14,445	116,753	—	—
Miscellaneous	353,086	163,566	154,452	175,866	327,699	81,636	386,493	434,945	24,203	140,668
Interfund transactions	257,051	(132,724)	(163,001)	(127,787)	(152,787)	(203,000)	(203,000)	(109,155)	(353,899)	(200,505)
Special Items	—	—	—	—	—	—	—	—	—	—
Total governmental activities	<u>37,854,828</u>	<u>37,996,980</u>	<u>38,516,447</u>	<u>39,668,872</u>	<u>41,216,273</u>	<u>43,330,464</u>	<u>46,384,203</u>	<u>54,599,044</u>	<u>52,046,884</u>	<u>62,158,532</u>
Business-type activities										
Annexation & developer contributions	—	—	—	—	—	—	—	—	—	—
Interest Income	21,457	257,348	243,154	240,257	238,767	238,645	233,891	364,154	345,317	119,506
Miscellaneous	5,107	67,177	374,028	172,644	256,024	761,463	369,919	173,593	184,191	215,588
Gain or loss on sale of capital assets	—	—	43,321	11,857	8,279	—	—	—	—	—
Interfund transactions	(257,051)	132,724	163,001	127,787	152,787	203,000	203,000	203,000	353,899	200,505
Special Items	—	2,000,000	—	—	—	—	—	—	—	253,540
Total business-type activities	<u>(230,487)</u>	<u>2,457,249</u>	<u>823,504</u>	<u>552,545</u>	<u>655,857</u>	<u>1,203,108</u>	<u>806,810</u>	<u>740,747</u>	<u>883,407</u>	<u>789,139</u>
Total primary government	<u>\$37,624,341</u>	<u>\$40,454,229</u>	<u>\$39,339,951</u>	<u>\$40,221,417</u>	<u>\$41,872,130</u>	<u>\$44,533,572</u>	<u>\$47,191,013</u>	<u>\$55,339,791</u>	<u>\$52,930,291</u>	<u>\$62,947,671</u>
Change in Net Position										
Governmental activities	\$10,626,195	\$6,155,705	\$8,324,073	\$(732,454)	\$1,136,837	\$(2,703,779)	\$19,518,015	\$29,742,777	\$47,420,804	\$5,692,173
Business-type activities	<u>50,556</u>	<u>1,951,486</u>	<u>(876,824)</u>	<u>(848,361)</u>	<u>(627,229)</u>	<u>(4,693)</u>	<u>(4,956,060)</u>	<u>947,940</u>	<u>(1,076,199)</u>	<u>(3,683,772)</u>
Total primary government	<u>\$10,676,751</u>	<u>\$8,107,191</u>	<u>\$7,447,249</u>	<u>\$(1,580,815)</u>	<u>\$509,608</u>	<u>\$(2,708,472)</u>	<u>\$14,561,955</u>	<u>\$30,690,717</u>	<u>\$46,344,605</u>	<u>\$2,008,401</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	—	—	—	—	—	—	—	—	—
Nonspendable*	1,148,767	1,232,302	1,259,186	1,129,654	1,404,250	—	—	—	—	—
Inventory	—	—	—	—	—	1,055,988	1,143,230	1,088,330	203,933	227,469
Prepaid Expenses	—	—	—	—	—	277,986	253,003	244,220	212,581	211,918
Restricted*	165,282	105,804	157,822	179,972	179,972	—	—	—	—	—
Cemetery memorial	—	—	—	—	—	7,490	25,587	49,210	65,417	48,525
Title I Revolving Loan programs	—	—	—	—	—	658,660	235,191	238,952	201,283	150,213
Assigned*	1,203,481	1,284,045	1,757,237	1,716,911	1,868,348	1,693,229	1,725,913	1,808,443	1,799,170	2,021,029
Unassigned*	1,152,657	1,940,474	2,968,121	2,543,264	2,160,723	1,799,445	452,861	1,361,438	2,221,389	7,042,452
Total General Fund	\$3,670,187	\$4,562,625	\$6,142,366	\$5,569,801	\$5,613,293	\$5,492,798	\$3,835,785	\$4,790,593	\$4,703,773	\$9,701,606
All other governmental funds										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved, reported in:										
Special revenue funds	—	—	—	—	—	—	—	—	—	—
Debt service funds	—	—	—	—	—	—	—	—	—	—
Capital projects funds	—	—	—	—	—	—	—	—	—	—
Nonspendable*	11,505	12,042	—	—	—	—	—	13,071	956,913	849,173
Restricted*	7,911,860	7,409,318	6,789,639	6,302,882	6,342,952	—	—	—	—	—
Building construction inspections	—	—	—	—	—	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509
Capital Project expenditures	—	—	—	—	—	962,521	766,883	663,981	548,685	1,885,491
Debt	—	—	—	—	—	3,262,391	—	3,136,114	—	2,693,429
Grant restrictions for program expenditures	—	—	—	—	—	509,292	960,141	1,526,669	1,797,259	2,260,369
Law Enforcement	—	—	—	—	—	293,319	3,653,132	281,688	239,295	396,093
Public works safety & maintenance expenditures	—	—	—	—	—	186,680	125,277	138,965	146,600	207,568
Committed*	1,374,228	2,048,128	2,892,425	4,543,997	5,289,662	6,279,094	3,722,872	3,918,115	7,004,372	2,665,439
Assigned*	—	—	—	—	21,240	87,754	171,473	254,994	107,042	2,486,557
Unassigned*, reported in:										
Special revenue funds	(332,574)	(149,817)	(105,325)	(986,470)	(400,440)	(233,312)	(1,195,469)	(1,043,028)	(488,929)	(1,604,227)
Debt service funds	(36,421)	(174,575)	(23,761)	(189,696)	(331,743)	(351,757)	(379,470)	(424,989)	(523,259)	(683,209)
Capital projects funds	(3,962,631)	(4,602,847)	(5,681,029)	(8,125,283)	(9,907,630)	(9,958,916)	(7,741,322)	(4,668,696)	(6,827,416)	(5,794,699)
Water funds	—	—	—	—	(3,532,964)	(6,248,789)	—	—	—	—
Neighborhood stabilization funds	—	(4,139)	—	—	—	—	—	—	—	—
Total other governmental funds	\$4,965,967	\$4,538,110	\$3,871,949	\$1,545,430	\$(2,518,923)	\$(3,760,636)	\$2,082,368	\$6,227,692	\$5,257,890	\$7,734,493

Source: City of Missoula

* Restated to conform to GASB Statement No. 54

CITY OF MISSOULA, MONTANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes and assessments	\$28,256,587	\$29,396,016	\$31,729,767	\$31,161,007	\$32,506,332	\$34,184,222	\$35,696,747	\$37,925,774	\$39,630,596	\$44,210,226
Licenses and permits	3,092,436	2,866,229	3,227,926	3,119,709	3,663,422	3,848,093	4,442,858	4,155,070	3,724,341	3,835,593
Intergovernmental	17,531,499	25,130,561	17,665,516	17,000,835	19,095,397	19,423,835	19,139,911	19,778,757	20,356,805	26,249,296
Charges for services	5,160,326	5,106,399	6,057,449	5,596,577	6,368,100	7,047,188	7,987,808	9,004,140	10,102,660	9,632,732
Fines and forfeitures	1,008,945	1,344,578	1,565,130	1,347,949	1,326,509	1,546,732	1,624,922	1,363,828	1,201,427	1,046,496
Miscellaneous	1,205,961	613,255	625,976	544,245	836,745	733,501	764,867	884,455	687,826	2,911,544
Interest earnings	32,409	41,691	47,960	21,214	13,687	13,251	19,290	25,824	8,476	7,908
Gain on disposal of capital assets	—	—	—	—	—	—	—	116,753	2,500	—
Total revenues	56,288,163	64,498,728	60,919,724	58,791,536	63,810,192	66,796,822	69,676,403	73,254,601	75,714,631	87,893,795
Expenditures										
General government	6,493,866	6,949,250	8,034,601	9,838,640	10,204,889	10,871,089	11,129,850	11,376,046	12,048,546	14,050,155
Public safety	22,431,087	23,834,156	25,803,943	28,002,557	28,012,238	29,027,968	29,870,105	31,998,361	33,115,239	35,571,461
Public works	7,962,836	7,437,537	7,393,392	7,193,974	9,962,351	10,519,825	7,950,005	8,209,804	8,349,017	9,810,059
Public health	1,372,380	1,431,431	1,482,096	1,550,087	1,644,431	1,706,945	1,797,051	1,933,801	1,987,047	2,058,335
Social and economic	116,000	116,000	116,000	210,000	210,000	175,000	210,000	226,459	265,161	534,610
Culture and recreation	3,289,120	3,528,049	3,838,271	4,091,295	4,434,040	4,769,242	5,046,809	5,582,925	6,131,688	6,388,641
Housing and Community Development	2,264,947	10,348,859	1,238,419	227,258	1,411,431	1,336,254	1,273,642	1,200,922	1,013,153	2,008,546
Conservation of natural resources	450	100	120	120	—	—	—	—	—	—
Miscellaneous	1,189,351	1,003,472	1,049,647	1,057,905	788,789	818,567	165,219	905,800	1,117,188	—
Debt service - principal	3,484,312	3,689,100	3,057,702	3,695,116	4,696,540	7,128,255	4,738,252	4,534,378	4,531,527	4,615,732
Debt service - interest	1,595,391	1,556,195	2,531,043	841,703	836,167	1,197,723	1,035,880	974,418	1,009,651	871,722
Capital outlay	7,777,324	6,202,777	6,863,986	5,749,618	8,477,784	6,366,171	12,903,656	7,019,541	7,083,080	8,104,048
Total expenditures	57,977,065	66,096,927	61,409,220	62,458,274	70,678,660	73,917,039	76,120,469	73,962,455	76,651,297	84,013,309
Excess of revenues over (under) expenditures	(1,688,902)	(1,598,199)	(489,496)	(3,666,738)	(6,868,468)	(7,120,217)	(6,444,066)	(707,854)	(936,666)	3,880,486
Other financing sources (uses)										
Transfers in	4,989,066	7,143,975	7,539,764	7,246,955	7,227,765	7,334,163	9,567,223	10,269,851	14,028,519	15,311,634
Contributions	—	—	—	—	—	—	—	—	71,148	—
Transfers out	(4,797,139)	(7,478,899)	(8,145,604)	(8,060,866)	(8,065,955)	(8,056,043)	(10,284,306)	(10,898,986)	(14,918,044)	(16,055,436)
Payments to Refunded Bond Escrow Agent	—	—	(5,541,672)	(5,781,508)	—	—	—	—	—	—
Issuance of Refunding Bonds	—	—	5,480,000	5,860,000	—	—	—	—	—	—
Premium on Refunded Bonds	—	—	152,081	—	—	—	—	—	—	—
Issuance of long term debt/capital leases	4,168,336	2,559,396	1,895,150	1,514,851	3,159,644	6,472,883	4,651,112	6,302,010	394,000	4,337,759
Proceeds from sale of capital assets	—	—	22,171	465	—	—	—	—	—	—
Total other financing sources (uses)	4,360,263	2,224,471	1,401,890	779,897	2,321,454	5,751,003	3,934,028	5,672,875	(424,377)	3,593,957
Net change in fund balances	\$2,671,361	\$626,272	\$912,394	\$(2,886,840)	\$(4,547,014)	\$(1,369,214)	\$(2,510,038)	\$4,965,021	\$(1,361,043)	\$7,474,443
Debt service as a percentage of non-capital expenditures	28.72%	39.02%	34.45%	37.71%	29.01%	46.46%	15.18%	17.48%	53.68%	8.63%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
OVERLAPPING PROPERTY TAX LEVIES
Last Ten Fiscal Years

	Fiscal Year									
Taxing Authority	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
City of Missoula	225.56	233.24	240.90	243.52	245.62	252.81	260.08	252.27	242.17	237.24
County of Missoula										
County Wide	139.80	142.47	145.04	150.32	160.09	167.96	172.32	174.44	179.26	183.63
Open Space Bond Levy	1.66	2.33	3.04	3.33	3.45	2.74	3.22	3.10	3.15	1.84
Fort Missoula Regional Park	—	—	—	—	—	—	13.43	12.09	12.27	11.08
School Equalization	103.45	100.94	100.17	104.60	105.64	104.35	103.73	101.91	102.04	101.37
Total	244.91	245.74	248.25	258.25	269.18	275.05	292.70	291.54	296.72	297.92
District Schools										
School District One	141.50	145.18	141.88	148.94	150.34	149.71	180.04	212.54	216.04	201.69
High Schools	74.63	76.44	71.92	72.19	72.77	75.11	85.01	103.10	100.03	92.25
Total	216.13	221.62	213.80	221.13	223.11	224.82	265.05	315.64	316.07	293.94
State Levies										
University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Welfare										
Education Foundation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Urban Transportation District	16.45	17.69	19.51	21.05	34.26	40.47	40.47	36.78	37.29	37.99
Total Levy on City Residents	749.05	764.29	768.46	789.95	818.17	839.15	904.30	942.23	938.25	913.09
Overall Property Tax Increase (Decrease)	0.20%	2.03%	0.55%	2.80%	3.57%	2.56%	7.76%	4.19%	-0.42%	-2.68%
Other Levies of Interest										
County Only	36.18	36.18	36.38	36.37	36.37	37.70	39.57	37.88	37.97	37.33
Missoula Rural Fire	97.97	97.97	100.33	102.39	112.59	112.61	114.33	110.38	113.69	141.94

Source: County of Missoula Accounting Office
Note: University mills not allocated to MRA.

CITY OF MISSOULA, MONTANA
ESTIMATED MARKET VALUE, TAXABLE VALUE AND MILL LEVY
Last Ten Fiscal Years

Fiscal Year	Estimated Market Value	Taxable Value City Without Tax Increment	Ratio of Total Assessed Value to Total Estimated Market Value	Taxable Value Tax Increment Districts	Mill Levy
2011	3,965,146,053	106,229,033	2.68%	5,245,004	225.56
2012	4,140,685,284	107,878,992	2.61%	5,114,782	233.24
2013	4,110,699,383	108,167,019	2.63%	4,530,936	240.90
2014	4,305,020,382	109,336,360	2.54%	4,732,437	243.52
2015	4,406,017,003	108,677,495	2.47%	3,946,539	245.62
2016	7,303,174,348	111,843,874	1.53%	4,012,384	252.81
2017	7,390,919,522	113,132,406	1.53%	4,569,578	260.08
2018	8,176,081,623	121,755,578	1.49%	7,588,347	252.27
2019	8,234,651,575	121,729,687	1.48%	8,122,870	242.17
2020	9,768,373,003	141,506,539	1.45%	12,472,330	237.24

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
ASSESSED VALUE AND ESTIMATED TAXABLE VALUE OF PROPERTY
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Real Property	Equipment & Fixtures	Electric, Airline & Telecommunications	Railroad	Phone Co-ops & Pollution Control	Other	Tax Increment District	Total Taxable Assessed Value
2011	96,914	4,785	5,304	397	393	3,681	(5,245)	106,229
2012	98,235	4,851	5,376	402	398	3,732	(5,115)	107,879
2013	98,669	3,852	5,175	440	407	4,155	(4,531)	108,167
2014	99,741	4,086	4,928	587	346	4,381	(4,732)	109,336
2015	101,034	2,242	3,848	501	396	4,604	(3,947)	108,677
2016	103,502	2,058	3,048	604	361	6,283	(4,012)	111,844
2017	104,237	2,546	4,584	521	397	5,417	(4,570)	113,132
2018	116,306	2,623	3,510	654	398	5,852	(7,588)	121,756
2019	116,906	2,580	3,319	639	396	6,013	(8,123)	121,730
2020	139,439	3,016	3,308	618	392	7,205	(12,472)	141,507

*Property in the City does have a Market Value and is assessed at the actual value at a rate of 2.5%; therefore, the assessed values are equal to actual value, of Revenue. These values will not articulate to certified values due to the date that this report is run by the Department of Revenue.

^ 2009 Values are no longer available due to Department of Revenue (DOR) software constraints and timing issues in FY2009.

Source: Missoula County Assessor's Office and Department of Revenue.

CITY OF MISSOULA, MONTANA
PROPERTY VALUE AND NEW CONSTRUCTION
Last Ten Fiscal Years

Fiscal Year	Assessed Value City Property	New Construction						% Change Over Last Year
		Single Family		Multi-Family		All Construction		
		Value Number	Value Estimate	Value Number	Value Estimate	Value Number	Value Estimate	
2011	3,965,146,053	95	8,892,276	262	17,010,385	1,283	87,790,572	60.01%
2012	4,140,685,284	96	9,675,751	329	15,186,996	1,395	58,443,007	-33.43%
2013	4,110,699,383	127	11,284,179	371	14,682,857	1,485	68,558,394	17.31%
2014	4,305,020,382	160	18,828,163	210	9,575,271	1,319	74,177,588	8.20%
2015	4,406,017,003	176	18,033,312	302	12,840,095	1,427	122,960,429	65.76%
2016	7,303,174,348	195	20,368,865	150	9,679,420	1,515	117,605,567	-4.35%
2017	7,390,919,522	246	25,059,568	736	41,624,374	1,576	161,435,250	37.27%
2018	8,176,081,623	253	25,610,521	310	15,000,260	1,434	167,128,016	3.53%
2019	8,234,651,575	199	21,063,583	249	11,568,904	1,269	164,408,755	-1.63%
2020	9,768,373,003	181	18,927,905	204	13,863,711	1,231	169,590,348	3.15%

Source: City of Missoula Building Inspection Office and Missoula County Assessor

**CITY OF MISSOULA, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
Current and Ten Years Ago**

Taxpayer	Tax Year 2019 (FY20)			Tax Year 2010 (FY11)		
	Taxable Assessed Value	Rank	of City Taxable Assessed Value	Taxable Assessed Value	Rank	of City Taxable Assessed Value
NORTHWESTERN ENERGY	\$ 6,497,728	1	4.59%	\$ 3,280,617	1	3.09%
RCHP BILLINGS MISSOULA LLC *	1,216,512	2	0.86%	907,130	4	0.85%
SOUTHGATE MALL MONTANA LLC ***	1,169,835	3	0.83%			
VERIZON INC	1,060,987	4	0.75%	663,632	7	0.62%
MONTANA RAIL LINK	942,033	5	0.67%			
GATEWAY LIMITED PARTNERSHIP	841,079	6	0.59%	2,024,178	2	1.91%
CENTURYLINK INC **	723,506	7	0.51%	744,479	5	0.70%
CHARTER COMMUNICATIONS	622,490	8	0.44%	703,713	6	0.66%
ST PATRICK HOSPITAL CORP	576,622	9	0.41%			
STOCKMAN BANK OF MONTANA	547,781	10	0.39%	618,450	9	0.58%
MOUNTAIN WATER COMPANY				1,128,832	3	1.06%
FIRST INTERSTATE BANK				613,623	8	0.58%
WW HOLDING CO INC/ALLTELL CORP				474,276	10	0.45%
Total	<u>\$14,198,573</u>		<u>10.04%</u>	<u>\$11,158,930</u>		<u>10.50%</u>

* Formerly Community Hospital Corp

** Formerly Qwest Communications

*** Formerly Southgate Mall Associates

Source: Department of Revenue - Missoula County Finance Office

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES AND COLLECTIONS
GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years

Fiscal Year Ended June 30th	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date*		
		Amount	Percentage of Levy		Amount	Percentage of Levy	Percentage of Delinquencies
2011	\$23,961,021	\$22,743,766	94.92%	\$862,661	\$23,606,427	98.52%	5.08%
2012	25,161,696	24,607,176	97.80%	211,507	24,818,683	98.64%	2.20%
2013	26,057,435	26,150,721	100.36%	850,849	27,001,570	103.62%	-0.36%
2014	26,625,590	25,882,072	97.21%	140,631	26,022,703	97.74%	2.79%
2015	26,693,366	26,658,963	99.87%	209,372	26,868,335	100.66%	0.13%
2016	28,203,105	27,863,139	98.79%	100,318	27,963,457	99.15%	1.21%
2017	29,423,476	28,786,655	97.84%	98,256	28,884,910	98.17%	2.16%
2018	30,713,521	30,145,774	98.15%	217,539	30,363,313	98.86%	1.85%
2019	29,479,354	29,565,769	100.29%	100,367	29,666,136	100.63%	-0.29%
2020	33,571,121	32,934,137	98.10%	110,029	33,044,166	98.43%	1.90%

Source: City of Missoula

* Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The City does not identify delinquent collections by the year for which the tax was levied.

In 2014 this table was updated to reflect all taxes levied by the City of Missoula, not just the General Fund.

While 2014 delinquencies are within a normal range we feel it germane to the reader to mention the passage of SB96 which reduced 2014 tax receipts for strict personal property. The legislature attempted to make taxing jurisdictions whole by one-time payments. The City of Missoula received a one-time payment of \$327,628 which is reflected in Intergovernmental revenues rather than tax receipts.

**CITY OF MISSOULA, MONTANA
GENERAL OBLIGATION DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE**

The following general obligation debt ratios are provided as of June 30, 2020

Market Valuation	\$	9,768,373,003
Market Valuation (Less Tax Increment)	\$	9,755,900,673
Taxable Valuation	\$	153,978,869
Taxable Valuation (Less Tax Increment)	\$	141,506,539
Population	\$	76,484
Direct Debt Per Capita	\$	149
Direct and Overlapping Debt Per Capita	\$	2,090
Direct Debt to Market Valuation		0.12 %
Direct and Overlapping Debt to Market Valuation		1.64 %
Direct Debt to Taxable Valuation		7.38 %
Direct and Overlapping Debt to Taxable Valuation		103.82 %
Market Valuation per Capita	\$	127,718
Taxable Valuation per Capita	\$	2,013

Source: City of Missoula

SUMMARY OF DIRECT DEBT, INDIRECT DEBT AND DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE
AS OF JUNE 30, 2020

	Summary of Direct Debt		
	Gross Debt	Less: Debt Service Funds	Net Direct Debt
General Obligation Debt Supported by Taxes	\$11,366,000	\$—	\$11,366,000
Debt Supported by General Fund	13,998,950	—	13,998,950
Revenue Debt (Water and Sewer)	88,369,750	—	88,369,750
Revenue Debt (TIF and Parking)	39,772,579	(a)	39,772,579
Subtotal of Direct Debt	<u>\$153,507,279</u>		<u>\$153,507,279</u>

(a) Monies from the Missoula Parking Commission and tax increment revenues are used to make principal and interest payments on these bonds.

	Summary of Indirect Debt		
	G.O. Debt as of Jun 30, 2020	Debt Applicable to Tax Capacity of City	
		Percentage^	Amount
Taxing Unit:			
Missoula County High School District	\$62,290,000	92.98%	\$57,917,242
Missoula County Elementary School District	76,565,000	52.68%	40,334,442
Hellgate Elementary School District	24,840,000	16.70%	4,148,280
School District No. 20 (Desmet)	5,000,000	4.15%	207,500
Missoula County	79,718,469	57.56%	45,885,951
Subtotal of Indirect Debt	<u>\$248,413,469</u>		<u>\$148,493,415</u>

Total of Direct and Indirect Debt	<u><u>\$302,000,694</u></u>
--	-----------------------------

	Debt Ratios*	
	G.O. Net Direct Debt	G.O. Indirect & Net Direct Debt
Current Year Estimated Value	0.12%	1.64%
Per Capita	\$149	\$2,090

*Includes general obligation debt and debt supported by general fund revenues, excludes revenue supported debt.

^The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Local Schools

CITY OF MISSOULA, MONTANA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Limit	\$99,129	\$103,517	\$102,767	\$107,626	\$110,150	\$182,579	\$184,773	\$204,402	\$205,866	\$244,209
Total net debt applicable to limit	13,966	12,661	12,124	11,555	10,178	8,731	7,548	6,462	5,490	4,545
Legal debt Margin	<u>\$85,163</u>	<u>\$90,856</u>	<u>\$90,643</u>	<u>\$96,071</u>	<u>\$99,973</u>	<u>\$173,848</u>	<u>\$177,225</u>	<u>\$197,940</u>	<u>\$200,377</u>	<u>\$239,664</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>14.09%</u>	<u>12.23%</u>	<u>11.80%</u>	<u>10.74%</u>	<u>9.24%</u>	<u>4.78%</u>	<u>4.08%</u>	<u>3.16%</u>	<u>2.67%</u>	<u>1.86%</u>

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed Value of Taxable Property as Ascertained by the last Assessment for Taxes	9,768,373
Debt Limit 2.5% of Assessed Value (1)	<u>2.50%</u>
General Obligation Debt Limit	244,209
Less: Outstanding General Obligation Debt, June 30, 2020	<u>4,545</u>
Total net debt applicable to limit	<u>239,664</u>
Legal Debt Margin	<u>239,664</u>

(1) Montana Statute (7-7-4201) prescribes a legal debt limit of 2.5% of the total assessed value of taxable property, which was increased in the FY 2007 legislature from 1.51%.

Source: City of Missoula

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Governmental Activities										
Fiscal Year	General Obligation Bonds	Limited Obligation Bonds	Special Assessment Bonds	Bond Premiums/ (Discounts)	Loans Payable	Capital Leases				
2011	13,840,000	5,625,000	15,021,055	—	125,646	1,959,752				
2012	12,570,000	5,285,000	15,322,685	—	91,014	2,174,849				
2013	11,465,000	4,935,000	14,189,516	—	659,267	2,215,466				
2014	11,020,000	4,575,000	12,738,346	—	534,747	3,201,445				
2015	9,750,000	4,210,000	11,394,176	—	427,513	4,967,415				
2016	8,395,000	5,100,000	10,693,500	383,138	336,190	4,989,470				
2017	7,305,000	4,650,000	12,173,827	363,981	242,822	4,879,043				
2018	6,315,000	7,779,735	11,148,712	344,824	147,321	5,626,847				
2019	5,440,000	7,238,622	10,202,468	325,667	49,659	3,954,212				
2020	4,545,000	6,630,913	6,821,000	306,510	—	7,061,527				
Business-Type Activities										
Fiscal Year	Revenue Bonds	Capital Leases	Notes Payable	Bond Premiums/ (Discounts)	FBO Contracts Payable	Total Primary Government	Total Population	Debt as a Percentage of Personal Income	Debt Per Capita	Debt as a Percentage of Market Value
2011	24,579,098	71,250	—	—	—	61,221,801	67,565	2.52%	906	1.63%
2012	23,600,000	385,660	2,525,270	—	—	61,954,479	68,484	2.38%	905	1.50%
2013	22,051,000	337,080	2,236,246	—	—	58,088,575	69,039	2.24%	841	1.41%
2014	20,857,000	232,296	1,962,919	—	—	55,121,753	69,821	2.01%	789	1.28%
2015	19,631,000	149,281	1,430,114	—	—	51,959,499	71,022	1.79%	732	1.18%
2016	18,799,002	92,293	1,392,863	—	—	50,181,456	72,070	1.58%	696	0.69%
2017	158,062,445	389,699	1,353,747	—	—	189,420,564	73,747	5.66%	2,569	2.56%
2018	157,684,279	401,474	1,312,237	—	5,525,518	196,285,947	74,977	5.54%	2,618	2.40%
2019	119,558,143	270,505	1,268,413	12,230,757	6,180,587	166,719,033	75,727	4.62%	2,202	2.02%
2020	120,488,146	546,263	1,222,145	14,649,058	5,885,775	168,156,337	76,484	4.56%	2,199	1.72%

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Montana Department of Labor - Research and Analysis Bureau

*2010 is the most recent data available. Preceding years to 2004-2009 are City estimates.

CITY OF MISSOULA, MONTANA
RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR
Last Ten Fiscal Years
Amounts expressed in thousands, except population and per capita

Fiscal Year	General Obligation Bonds*	Total Taxable Assessed Valuation	Percentage of Taxable Value of Property	Estimated Population	Per Capita
2011	13,840	106,229	13.03%	67,565	204.84
2012	12,570	107,879	11.65%	68,484	183.55
2013	11,465	108,167	10.60%	69,039	166.07
2014	11,020	109,336	10.08%	69,821	157.83
2015	9,750	108,677	8.97%	71,022	137.28
2016	8,395	111,844	7.51%	72,070	116.48
2017	7,305	113,132	6.46%	73,747	99.05
2018	6,315	121,756	5.19%	74,977	84.23
2019	5,440	121,730	4.47%	75,727	71.84
2020	4,545	141,507	3.21%	76,484	59.42

* Presented as net bonded debt (net bonded debt is balance of outstanding debt less restricted funds collected for debt payment). First year presented is FY2012. All other fiscal years is presented as total bonded debt.

Source Restricted Debt: Combining Balance Sheet - Nonmajor Debt Service Funds

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Bureau of Economic Analysis

CITY OF MISSOULA, MONTANA
PLEDGED - REVENUE COVERAGE
WASTEWATER FACILITY REVENUE BONDS
Last Ten Fiscal Years

Fiscal Year	Operating Revenues	Operating Expenses (1)	Net Revenue Available for Debt	Maximum Annual Debt Service Payment	Coverage (2)
2011	6,678,968	3,876,659	2,802,309	2,232,703	125.51%
2012	7,375,912	4,701,243	2,674,669	1,855,116	144.18%
2013	7,861,126	4,925,194	2,935,932	1,897,146	154.76%
2014	8,023,882	4,871,391	3,152,491	1,791,772	175.94%
2015	8,208,336	5,104,692	3,103,644	1,823,487	170.20%
2016	8,655,588	5,641,302	3,014,286	1,823,487	165.30%
2017	9,117,013	6,388,150	2,728,863	2,122,952	128.54%
2018	10,202,755	6,759,719	3,443,036	2,122,952	162.18%
2019	9,528,657	6,875,836	2,652,821	2,074,954	127.85%
2020	9,715,870	7,224,178	2,491,692	1,876,223	132.80%

Source: City of Missoula Annual Financial Reports

(1) Does not include depreciation, non cash pension expense or bond interest.

(2) Net revenues divided by the maximum debt payment due in any future calendar year.

**CITY OF MISSOULA, MONTANA
PLEDGED - REVENUE COVERAGE
PARKING COMMISSION REVENUE BONDS
Last Ten Fiscal Years**

Fiscal Year	Operating Revenues	Operating Expenses (A)	Net Available For Debt Service	Principal Paid	Interest Paid	Total Debt Service	Coverage (B)
2011	1,443,085	947,789	495,296	120,000	(86,268)	33,732	1468.33%
2012	1,739,234	876,485	862,749	220,000	384,813	604,813	142.65%
2013	1,838,073	958,094	879,979	210,000	302,292	512,292	171.77%
2014	1,840,624	1,066,325	774,299	220,000	317,253	537,253	144.12%
2015	1,896,306	1,095,809	800,497	40,000	268,709	308,709	259.30%
2016	2,152,353	1,170,266	982,087	185,000	272,575	457,575	214.63%
2017	2,521,547	1,402,419	1,119,128	250,000	265,850	515,850	216.95%
2018	2,834,949	1,430,557	1,404,392	275,000	291,525	566,525	247.90%
2019	3,073,371	1,573,307	1,500,064	275,000	253,325	528,325	283.93%
2020	2,648,397	1,562,122	1,086,275	275,000	243,453	518,453	209.52%

(A) Does not include depreciation or bond interest.

(B) Net available divided by debt service.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
REVOLVING FUND YEAR-END BALANCES
REQUIRED CONTINUING DISCLOSURE
Last Ten Fiscal Years

Fiscal Year	Revolving Fund Cash Balance	Principal Amount of Bonds	Percentage
2011	794,547	15,021,055	5.3%
2012	774,812	15,322,685	5.1%
2013	719,735	14,189,516	5.1%
2014	636,917	12,738,346	5.0%
2015	569,709	11,394,176	5.0%
2016	535,000	10,693,500	5.0%
2017	624,223	12,173,827	5.1%
2018	557,436	11,148,712	5.0%
2019	510,123	10,202,468	5.0%
2020	418,370	6,821,000	6.1%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
REVOLVING FUND CHANGES IN FUND BALANCE
REQUIRED CONTINUING DISCLOSURE
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beginning Balance	\$764,101	\$794,547	\$791,209	\$735,266	\$652,449	\$586,596	\$550,531	\$624,222	\$557,436	\$510,123
Disbursements/Transfers	30,446	(3,338)	(55,943)	(82,817)	(65,853)	(36,065)	73,691	(66,787)	(47,313)	(91,753)
Ending Balance	<u>\$794,547</u>	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,449</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>	<u>\$418,370</u>
Assets:										
Cash	\$793,639	\$774,812	\$719,735	\$636,917	\$569,709	\$535,000	\$624,223	\$557,436	\$510,123	\$418,370
Due from SID Funds	—	865	—	—	569,709	—	41,452	25,920	—	—
Other Receivables	135,548	134,640	119,108	103,577	88,046	72,514	—	—	10,557	919
Total Assets	929,187	910,317	838,843	740,494	1,227,463	607,514	665,674	583,356	520,680	419,289
Liabilities:										
Interfund Payable	—	—	—	—	568,353	—	—	—	—	—
Deferred Revenue	134,639	119,108	103,577	88,046	72,514	56,983	41,452	25,920	10,557	919
Total Liabilities	134,639	119,108	103,577	88,046	640,867	56,983	41,452	25,920	10,557	919
Total Fund Balance	<u>\$794,548</u>	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,448</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>	<u>\$418,370</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population		Income Statistics		State Unemployment Rate	Missoula County Unemployment Rate
	Estimated City Population (1)	County Population (1)	Total Personal Income (2)	Per Capita Income (2)		
2011	67,565	110,160	3,958,700	35,936	6.3%	6.7%
2012	68,484	111,077	4,226,000	38,046	5.4%	5.9%
2013	69,039	111,731	4,188,400	37,486	4.8%	5.2%
2014	69,821	112,681	4,418,300	39,211	4.1%	4.5%
2015	71,022	114,181	4,658,900	40,803	3.5%	3.8%
2016	72,070	116,130	5,125,320	44,134	3.5%	3.8%
2017	73,747	119,108	5,279,080 *	45,370 *	4.0%	3.6%
2018	74,977	120,447	5,466,596 *	47,215 *	4.0%	3.6%
2019	75,727	120,949	5,521,262 *	47,687 *	3.6%	3.3%
2020	76,484	122,158	5,576,475 *	48,164 *	5.0%	5.0%

(1) 2010 population is from the US Census Bureau. All other years are estimates based of City building permit data.

(2) Only Missoula County information available.

* Estimate based on average increase of prior years.

Source - Bureau of Economic Analysis, Department of Labor & Industry, Research & Analysis Bureau and City of Missoula,
Development Services Department

CITY OF MISSOULA, MONTANA
TOP EMPLOYERS IN CITY OF MISSOULA
Current and Ten Years Ago

Employer	Type of Product or Service	2020	Percentage of Total City Employment	2011	Percentage of Total City Employment
University of Montana	Higher Education	2,711	3.58%	3,651	5.47%
St. Patrick Hospital	Healthcare	1,680	2.22%	1,773	2.65%
Montana Rail Link	Rail Transportation	1,213	1.60%	259	0.39%
Missoula County Public Schools	Public Education	1,140	1.51%	1,219	1.83%
Missoula County	Government	904	1.19%	780	1.17%
Community Medical Center	Healthcare	819	1.08%	1185	1.77%
AT&T/DirectTV	Service	675	0.89%	1000	1.50%
Us Forest Service	Federal Government	658	0.87%	750	1.12%
City of Missoula	Government	655	0.87%	503	0.75%
Wal-Mart	Retail	585	0.77%	585	0.88%

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Administrative										
City Council	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Mayor's Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Human Resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	4.90
Communications	—	—	—	—	—	—	—	—	—	—
City Clerk	3.50	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00
Information Systems	6.00	6.00	6.00	6.00	6.00	8.00	8.00	8.00	11.00	11.00
Finance/Treasurer	16.00	16.00	16.00	15.50	15.00	15.00	16.00	15.00	14.00	14.00
Central Services	—	—	—	1.50	3.00	3.00	3.00	2.00	2.00	1.00
Housing & Community Development	—	—	—	—	—	—	3.00	4.75	5.75	9.25
City Attorney	12.75	14.00	15.00	16.00	16.00	16.00	16.00	17.00	17.00	17.00
Facility Maintenance	—	—	—	—	—	—	—	2.00	2.00	2.00
Fleet Maintenance	10.50	10.50	10.50	11.50	10.50	10.50	10.50	9.75	9.75	9.75
Public Safety										
Municipal Court	13.75	13.75	16.75	16.85	17.85	17.85	17.85	17.35	17.35	18.60
Police Department	117.00	117.00	122.00	126.00	130.00	132.00	134.50	134.50	134.80	139.00
Fire Department	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Public Works										
Development Services	—	—	33.71	35.21	23.50	23.75	23.87	25.60	25.60	25.63
GIS	—	—	—	3.00	3.00	—	—	—	—	—
Public Works - Operations	29.82	27.52	11.42	8.42	8.42	8.42	8.53	8.53	—	—
Street Division	25.38	28.54	28.79	28.79	28.79	28.79	28.79	28.00	—	—
City Cemetery	8.92	8.92	8.92	8.92	8.92	8.92	8.91	8.91	8.91	8.91
Planning	—	—	—	—	4.50	4.50	4.50	5.50	5.76	5.76
Building Inspection	9.00	9.00	9.00	10.99	11.10	12.00	11.88	13.40	13.90	14.70
Road District 1	3.16	—	0.25	0.25	0.25	0.75	2.66	4.38	40.22	43.46
Transportation	—	—	—	—	8.40	9.57	9.57	9.57	9.57	9.64
Water	—	—	—	—	—	—	—	32.00	38.42	41.75
Wastewater	21.50	21.50	21.50	22.50	22.50	24.00	24.00	30.16	32.66	32.16
Storm Water	—	—	—	—	—	—	2.00	4.00	4.00	5.00
Culture and Recreation										
Parks and Recreation	52.51	54.42	57.74	55.80	57.00	57.60	59.60	59.60	—	—
Fort Missoula Regional Park - Recreation	—	—	—	—	—	—	1.75	7.46	6.05	3.90
Fort Missoula Regional Park - Ops & Maint	—	—	—	—	—	—	—	—	3.62	3.62
Parks District 1	3.23	—	1.20	1.20	1.98	2.73	7.22	8.49	69.07	73.35
Aquatics	30.81	26.81	26.81	26.81	25.45	23.88	23.77	24.13	26.99	25.74
Agencies										
Parking Commission	11.33	11.33	11.50	11.50	11.50	11.50	11.50	12.50	12.00	12.00
MRA	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total	497.16	491.29	523.09	532.74	540.66	545.76	564.40	620.58	638.42	655.12

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
CITY SERVICES AND EMPLOYMENT**

Bargaining Unit	Number of Members	Date of Expired Contract
International Association of Firefighters, Local No. 271**	86	June 30, 2023
Missoula Police Protective Association**	108	June 30, 2023
Montana Federation of Public Employees *		June 30, 2023
Building Inspectors**	6	June 30, 2023
Maintenance Technicians in Parks and Recreation Dept.**	7	June 30, 2023
WW Chemists**	3	June 30, 2023
Planners**	18	June 30, 2023
Parking Commission**	5	June 30, 2023
Wastewater Plant Operators**	8	June 30, 2023
Teamsters Union, Local No. 2 - Street Dept. **	21	June 30, 2023
Operators' Union, Local No. 4000 - Street Dept. **	16	June 30, 2023
Machinists Union, Local No. 88, District No. 86**	9	June 30, 2023
Teamsters, Parks and Recreation Seasonal**	25	June 30, 2023
Wastewater Operator's Union, Local 400**	6	June 30, 2023
International Brotherhood of Electrical Workers**	2	June 30, 2023

Note: Basic services provided through City government include Police and Fire protection, Municipal Sewer and Sanitation, Street Maintenance and Construction, Building Inspection, Zoning Enforcement, Public Works, and Parks and Recreation. As of June 30, 2019, the City employed approximately 638 workers, including Seasonal and Intermittent. Of the total City workforce, approximately 46% were members of organized bargaining units. State law requires Montana Cities to bargain collectively with formally recognized bargaining units. The City considers relations with its bargaining groups to be satisfactory.

* Formerly MPEA and MEA-MFT

** At time of publication, collective bargaining negotiations were ongoing

Source: City of Missoula

MISSOULA, MONTANA METROPOLITAN AREA
EMPLOYMENT BY MAJOR INDUSTRY TYPE
ANNUAL AVERAGE
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Goods Producing	4,700	4,400	4,500	4,600	4,900	4,900	5,100	5,500	6,100	6,100
Trade, Transportation and Utilities	11,400	11,600	11,100	11,900	12,300	12,200	12,200	12,600	13,100	12,800
Professional and Business Service	6,900	6,800	7,000	7,000	6,500	6,400	6,500	6,600	6,900	7,300
Educational and Health Services	9,500	9,800	10,000	10,000	10,300	10,400	10,800	10,900	10,600	10,800
Healthcare and Social Assistance	9,000	9,200	9,300	9,400	9,700	9,800	10,100	10,300	10,100	10,200
Leisure and Hospitality	6,900	7,400	7,300	7,700	8,100	8,100	8,500	8,500	8,600	7,700
Government	8,400	10,300	10,500	10,600	10,800	10,800	11,000	10,900	10,800	10,800
	<u>56,800</u>	<u>59,500</u>	<u>59,700</u>	<u>61,200</u>	<u>62,600</u>	<u>62,600</u>	<u>64,200</u>	<u>65,300</u>	<u>66,200</u>	<u>65,700</u>

Source: Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Business Licenses Issued	5,103	5,872	5,585	5,418	4,566	5,821	5,658	5,466	5,007	4,903
Amount of SID's Billed	\$2,979,149	\$2,806,770	\$2,565,463	\$2,468,350	\$2,277,577	\$2,221,810	\$2,516,030	\$2,372,380	\$2,103,905	\$ 1,992,752
# Sewer Bills	43,493	44,495	45,042	45,042	45,213	45,664	46,326	47,232	47,994	48,158
Public Safety Activities										
Citations issued **	20,232	20,554	22,897	19,695	19,981	20,791	18,690	16,523	15,098	11,726
Orders of Protection issued	209	236	203	318	267	351	245	193	261	176
Attorney's Office - Lawsuits & Claims	24	22	32	29	35	35	25	33	41	43
Attorney - Opened criminal files	3,029	4,007	4,255	3,955	3,023	3,777	4,238	3,248	3,898	3,689
Officers/1,000 population	1	2	2	2	2	2	1	1	1	2
Total sworn officers	100	104	106	109	109	109	106	109	107	116
Police calls for Service **	40,272	41,334	41,728	40,770	42,791	53,206	54,126	51,396	50,624	52,265
Total Fire Department Incident Responses*	5,752	6,131	6,548	6,745	7,140	7,865	8,169	9,043	9,366	8,710
Public Works										
Miles of sidewalk installed	5.42	4.72	5.58	9.19	4.35	3.48	4.15	8.13	17.11	5.75
Building Permits Issued	1,283	1,395	1,485	1,319	1,427	1,515	1,576	1,434	1,269	1,231
Construction Value of Bldg permits issued	\$87,790,572	\$58,443,007	\$68,558,394	\$74,177,588	\$122,960,429	\$117,605,567	\$161,435,250	\$167,128,016	\$164,408,755	\$ 169,590,348
Miles of Street	385	388	380	352	382	385	386	390	399	404
Population	67,565	68,484	69,039	69,821	71,022	72,070	73,747	74,977	75,727	76,484

Source: City of Missoula

* Fire Department Incident Responses are based on Calendar Years. Current Year number through 11/30/2020.

** Police Department Citations (as of 10/31/20) and Calls for Service (as of 12/9/20) are based on Calendar Years.

CITY OF MISSOULA, MONTANA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL GOVERNMENT										
Vehicles	4	2	2	2	2	2	2	2	4	5
Buildings	3	4	4	5	5	5	5	6	7	7
PUBLIC SAFETY ACTIVITIES										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Engines/Trucks/Vehicles/Vans	25	31	32	32	33	34	31	32	36	46
Police Motorcycles	6	4	5	5	5	5	5	5	5	4
Police Patrol Cars/Passenger Vehicles/Other Vehicles	63	66	59	63	63	67	72	77	82	78
PUBLIC WORKS										
Streets (sq. yards)	7,265,469	7,399,746	7,539,539	7,636,873	7,774,642	8,050,257	8,287,391	8,530,773	8,982,795	9,087,560
Curbs (lineal feet)	2,135,361	2,159,796	2,182,153	2,241,246	2,259,480	2,273,980	2,288,394	2,327,924	2,434,617	2,448,939
Sidewalks (sq. feet)	12,699,836	12,824,406	13,345,978	13,588,598	13,703,420	13,795,344	13,904,798	14,119,387	14,854,165	15,006,053
Storm Sewer (lineal feet)	168,148	172,360	179,388	179,888	180,368	183,538	184,199	189,001	189,061	189,061
Sumps	5,496	5,524	4,183	4,209	5,585	5,617	5,624	5,742	5,843	5,852
Signs	58,369	59,236	60,103	60,970	61,837	62,704	63,571	64,438	65,305	66,172
Vehicles	165	163	123	123	123	225	248	285	243	247
Buildings	4	4	5	5	5	5	6	5	5	5
PUBLIC HEALTH ACTIVITIES										
Cemetery & Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles/Tractors/Trucks/Mowers	15	17	18	18	18	20	18	18	23	23
CULTURE AND RECREATION										
Parks	69	70	70	70	70	72	71	72	73	73
Trails										
Commuter	22	23	23	23	23	23	23	23	24	24
Recreational	55	56	56	56	56	58	56	59	56	56
Park Shelter/Band Shells/Pavilions	15	17	18	18	18	24	20	21	25	25
Buildings	23	23	23	23	23	23	23	23	30	30
Vehicles (Including trailers)	59	59	108	112	112	115	112	112	127	140
HOUSING & COMMUNITY DEVELOPMENT										
Vehicles	1	1	1	1	1	1	1	1	2	2

Capital Asset Statistics by Function information prior to 2007 is not readily available in this format.

Source: City of Missoula Capital Asset Accounting Module

Source: Various City of Missoula Departments

CITY OF MISSOULA, MONTANA
SPECIAL ASSESSMENTS BILLED AND COLLECTED
Last Ten Fiscal Years

Fiscal Year	Assessments Billed	Current Assessments Paid	Percent Collected	Delinquent Assessments Paid	Total Assessments Paid	Penalty and Interest Paid
2011	2,979,149	2,818,935	94.62%	159,941	2,978,876	18,139
2012	2,806,770	2,760,131	98.34%	160,377	2,920,508	16,070
2013	2,565,463	2,549,864	99.39%	51,388	2,601,252	8,058
2014	2,468,350	2,464,285	99.84%	19,211	2,483,496	11,121
2015	2,277,577	2,308,308	101.35%	8,655	2,316,963	8,359
2016	2,221,810	2,185,888	98.38%	5,286	2,191,174	4,989
2017	2,516,030	2,454,187	97.54%	35,599	2,489,786	4,337
2018	2,372,380	2,301,098	97.00%	58,556	2,359,653	4,321
2019	2,103,905	2,117,431	100.64%	8,740	2,126,171	7,837
2020	1,992,752	1,984,703	99.60%	59	1,984,762	5,006

Note: Property tax levies are set in August at the time the City budget is approved and billed November 1 by the County. Half of the taxes are due by November 30 and the other half by May 31. After those dates, the bills are delinquent (and a lien is placed on the property). The interest charged on delinquent taxes is one percent per month, with a two percent penalty.

Source: City of Missoula

CITY OF MISSOULA, MONTANA
SPECIAL IMPROVEMENT DISTRICTS
Current as of June 30, 2018*

SID Number	Combined Market Value of All Districts	Average Ratio of Market Value to Assessments of Individual Parcels	Highest Ratio of Market Value to Assessments of Individual Parcels	Lowest Ratio of Market Value to Assessments of Individual Parcels	Median Ratio of Market Value to Assessments of Individual Parcels
FY2011 Total	^ \$2,698,949,941	1,042.61	42,350.68	0.03	341.14
FY2012 Total	3,105,150,944	893.51	26,719.49	1.76	429.81
FY2013 Total	3,365,098,815	352.35	40,261.28	4.87	110.58
FY2014 Total	1,497,286,124	1,737.80	233,364.95	0.22	442.92
FY2015 Total	2,373,479,490	2,861.51	244,392.70	0.17	795.46
FY2016 Total	2,446,652,631	4,299.09	1,131,599.24	0.17	832.07
FY2017 Total	2,320,102,073	5,830.90	310,647.67	0.18	1,654.98
FY2018 Total	2,218,830,951	276.69	11,208.76	0.02	81.75
FY2019 Total	2,209,493,639	286.78	11,208.76	0.02	88.76
524	798,289,830	330.83	9,857.98	4.54	206.26
526	129,310,731	102.29	1,502.60	5.57	65.47
532	67,729,956	162.23	536.11	78.21	159.79
533	13,150,595	185.53	1,226.19	48.77	68.48
534	15,596,321	74.06	147.75	26.80	72.23
536	27,000,223	72.93	138.73	1.86	71.40
540	128,869,085	124.00	204.45	65.75	119.37
541	625,942,472	1,059.80	10,980.53	0.02	904.66
544	111,675,767	62.20	266.64	3.50	60.23
549	221,835,082	159.83	569.47	3.22	143.38
CS08	7,150,357	117.50	345.59	14.31	172.73
CS09	8,677,791	54.39	173.53	7.76	34.65
CS10	11,892,549	58.74	321.21	9.39	40.58
CS12	61,629,398	354.42	4,471.93	17.72	160.61
CS13	28,038,074	955.18	11,435.71	5.40	364.29
CS15	29,716,640	203.27	2,785.97	10.16	105.46
CS16	26,316,246	326.26	4,763.19	7.22	87.40
CS17	18,122,901	339.06	7,230.88	5.41	77.54
CS18	26,218,120	463.10	6,943.32	24.21	144.96
CS346	18,945,275	51.02	171.82	21.25	29.33
FY2020 Total	\$2,376,107,413	262.83	11,435.71	0.02	96.43

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
USER RATES CHARGES
LAST TEN FISCAL YEARS**

Fiscal Year	Metered charges					Flat Rate Charges					
	Residential Base Rate (5/8" meter)	Commerical (1" meter)	Commercial (3" meter)	Consumption rate for all usage^		Single Family Dwellings	Each room after 4	Efficiency	Business/ Church	Swimming Pool	Sprinkling * (minimum \$42.01)
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018*	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156		\$ 49.17	\$ 5.85	\$ 27.01	\$ 52.70	\$ 88.26	\$ 3.8313
2019	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156		\$ 49.17	\$ 5.85	\$ 25.77	\$ 52.70	\$ 88.26	\$ 3.8313
2020	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156		\$ 49.17	\$ 5.85	\$ 25.77	\$ 52.70	\$ 88.26	\$ 3.8313

Source: City of Missoula

* First year of tracking data is FY18

^ Rate is based on per 100 cubic feet (ccf) of water consumption

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
NUMBER OF USERS and CONSUMPTION DATA
LAST TEN FISCAL YEARS

Fiscal Year	Metered Customers	Flat-Rate Customers	Daily Average Flow ^	Maximum Daily Flow ^	Total Annual Flow ^
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2018*	19,748	3,053	33,388	56,939	12,186,677
2019	20,275	2,941	34,441	57,256	12,571,039
2020	20,770	2,977	32,549	57,326	11,907,966

Source: City of Missoula

^ Expressed in 100 Cubic Feet of water consumption

* First year reporting is FY18

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
TOP BILLED CUSTOMERS
SERVICED BY MISSOULA WATER
Current and Ten Years Ago

Customer	Type of Product or Service	2020	Percentage of Total Billed	2011 *	Percentage of Total Billed
University of Montana	Higher Education	\$279,906	1.62%		
University of Montana	Higher Education	226,203	1.31%		
UM Family Housing	Real Estate	86,091	0.50%		
Union Square Apartments	Real Estate	79,395	0.46%		
UM Family Housing	Healthcare	66,470	0.39%		
Community Medical Center	Real Estate	64,595	0.37%		
Cottonwood Condo Association	Healthcare	61,849	0.36%		
Saint Patrick's Hospital	Real Estate	52,176	0.30%		
Missoula County Airport	Transportation	47,746	0.28%		
MMX LLC	Other	45,872	0.27%		

* Information for FY2011 not available

Source - City of Missoula

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
USER RATES CHARGES
LAST TEN FISCAL YEARS

Fiscal Year	Single Family ^	Multiple Families ^	General Commercial *	Food Service & Mortuaries *	Hospitals *	Schools *	Large Volume & Industrial *	Biochemical Oxygen Demand (BOD) †	Total Suspended Solids (TSS) †	Admin Charge
2011	70.26	57.90	1.41	2.89	1.37	1.23	1.04	0.18	0.15	5.81
2012	73.74	60.78	1.48	3.03	1.44	1.30	1.09	0.19	0.16	6.10
2013	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2014	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2015	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2016	79.38	65.46	1.60	3.26	1.55	1.39	1.17	0.21	0.17	6.41
2017	81.36	67.08	1.64	3.34	1.59	1.42	1.20	0.22	0.17	6.73
2018	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2019	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2020	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89

Source: City of Missoula

^ Rate is based on per unit

* Rate is based on per 100 cubic feet (ccf) of water consumption

† Rate is based on per pound

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
NUMBER OF USERS and AVERAGE PEAK DEMAND
LAST TEN FISCAL YEARS

Fiscal Year	Single Family	Multiple Families	General Commercial	Food Service & Mortuaries	Hospitals	Schools	Large Volume & Industrial	Total Number of Customers	Average Peak Demand ^
2011	18,168	1,908	1,741	214	14	27	7	22,079	15.84
2012	18,449	1,976	1,777	216	14	27	8	22,467	15.22
2013	18,672	2,063	1,801	224	14	27	9	22,810	15.13
2014	18,824	2,085	1,813	229	15	27	10	23,003	15.84
2015	19,026	2,128	1,886	255	15	28	13	23,351	15.43
2016	19,156	2,159	1,904	256	15	28	14	23,532	15.10
2017	19,427	2,175	1,911	257	15	28	14	23,827	16.70
2018	19,663	2,212	1,923	260	15	30	14	24,117	16.73
2019	19,926	2,245	1,944	261	15	31	16	24,438	16.12
2020	20,174	2,298	1,954	261	14	31	16	24,748	19.12

Source: City of Missoula

^ Expressed in Cubic Feet Per Second (cfs)

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
WASTEWATER BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30th	Total Billed for Fiscal Year	Collected within the Fiscal Year of the Billings		Collections in Subsequent Years	Total Collections to Date		Percentage of Delinquencies
		Amount	Percentage of Billing		Amount	Percentage of Billing	
2011	6,795,400	6,102,496	89.80%	12,557	6,115,053	89.99%	10.20%
2012	7,274,608	6,517,539	89.59%	9,098	6,526,637	89.72%	10.41%
2013	7,575,169	6,982,519	92.18%	9,138	6,991,657	92.30%	7.82%
2014	7,940,937	7,215,935	90.87%	6,619	7,222,554	90.95%	9.13%
2015	7,982,782	7,341,700	91.97%	3,697	7,345,397	92.02%	8.03%
2016	7,718,508	7,722,809	100.06%	4,268	7,727,077	100.11%	-0.06%
2017	8,030,403	7,944,830	98.93%	3,461	7,948,292	98.98%	1.07%
2018	8,512,934	8,421,977	98.93%	3,466	8,425,443	98.97%	1.07%
2019	8,651,426	8,748,504	101.12%	2,599	8,751,103	101.15%	-1.12%
2020	8,897,535	8,890,852	99.92%	3,798	8,894,650	99.97%	0.08%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
TOP BILLED CUSTOMERS
SERVICED BY WASTEWATER FACILITY
Current and Ten Years Ago

Customer	Type of Product or Service	2020	Percentage of Total Billed	2011	Percentage of Total Billed
University of Montana	Higher Education	\$235,460	2.65%	\$227,314	3.35%
John R Daily Inc.	Food Manufacturing	140,110	1.57%	45,672	0.67%
Community Medical Center	Healthcare	71,379	0.80%	48,776	0.72%
Big Sky Brewing Co	Brewery	56,206	0.63%	58,577	0.86%
Travois-Harvey's	Trailer Park	47,214	0.53%	38,815	0.57%
St. Patrick Hospital	Healthcare	46,198	0.52%	50,137	0.74%
Tollefson Apartments	Rental Property	43,163	0.49%		*
Hacker, R Scott	Rental Property	41,385	0.47%	33,867	*
Missoula County Airport	Transportation	38,613	0.43%		0.00%
Southgate Mall Montana	Retail	36,254	0.41%	26,171	0.39%
Holiday Inn Parkside	Hotel	—	0.00%	38,281	0.56%
Doubletree Missoula	Hotel	—	0.00%	30,092	0.44%

* Customers were added after 2009

Source - City of Missoula

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
WASTEWATER TREATMENT REQUIREMENTS
Last Ten Fiscal Years**

Fiscal Year Ended June 30th	[^] Average Daily Flow		Annual Flow	
	Gallons (in millions)	Percent Increase/ (Decrease)	Gallons (in millions)	Percent Increase/ (Decrease)
2011	7.16	-19.19%	2,615	-19.12%
2012	6.80	-5.03%	2,481	-5.12%
2013	6.74	-0.88%	2,460	-0.85%
2014	7.31	8.46%	2,588	5.20%
2015	7.07	-3.28%	2,582	-0.23%
2016	7.12	0.71%	2,606	0.93%
2017	7.72	8.43%	2,819	8.17%
2018	8.19	6.09%	2,989	6.05%
2019	7.57	-7.57%	2,757	-7.77%
2020	6.91	-8.72%	2,515	-8.78%

Source: City of Missoula

[^] Starting in FY2012 figures were updated to using influent flow by WWTP

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA STORM WATER DISTRICT
USER RATES CHARGES
LAST TEN FISCAL YEARS**

Fiscal Year	Residential (Annual) *	Commercial (Annual) *	FY 2020 after utility rate study		
			Regulatory Compliance Fee	Administrative Fee	Trip Fee
2017	\$ 9.00	\$ 23.00			
2018	9.00	23.00			
2019	9.00	23.00			
2020			\$ 27.97	\$ 20.03	\$ 0.27

Source: City of Missoula

*Annual fee while utility rate study conducted. New rates took effect in FY2020

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA STORM WATER DISTRICT
STORM WATER BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Billed for Fiscal Year	<u>Collected within the Fiscal Year of the Billings</u>		Collections in Subsequent Years	<u>Total Collections to Date</u>		
		Amount	Percentage of Billing		Amount	Percentage of Billing	Percentage of Delinquencies
2016							
2017*	135,025	123,812	91.70 %	—	123,812	91.70 %	8.3 %
2018	272,171	264,339	97.12 %	6,505	270,844	99.51 %	2.9 %
2019	275,363	276,027	100.24 %	12,625	288,652	104.83 %	(0.2)%
2020	690,013	562,445	81.51 %	13,203	575,648	83.43 %	18.5 %

Source: City of Missoula

*First year of data is FY2017

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA STORM WATER DISTRICT
TOP BILLED CUSTOMERS
SERVICED BY STORM WATER FACILITY
Current and Ten Years Ago

Customer	Type of Product or Service	2020	Percentage of Total Billed	2011*	Percentage of Total Billed
USPS	Government	\$ 982	0.36 %		
USDA Forest Service	Government	944	0.34 %		
Missoula County Airport	Transportation	708	0.26 %		
Costco #35213	Retail	673	0.24 %		
Southgate Mall MT LLC	Retail	628	0.23 %		
Wal-Mart #3259	Retail	559	0.20 %		
Target	Retail	363	0.13 %		
Wal-Mart #2147	Retail	363	0.13 %		
Southgate Mall MT LLC	Retail	360	0.13 %		
TKG Grant Creek Development LLC	Land Development	351	0.13 %		

Source: City of Missoula

*Data available beginning FY2017

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION RATES AND FEES
Last Ten Fiscal Years

Fiscal Year	On-Street Hourly Parking	Garage Hourly Parking	Parking Garage Lease Space Range	Off-Street Lease Space Range	Average Off-Street and Garage Lease Rate
2011	0.50	1.00	65.00 TO 75.00	35.00 TO 55.00	49.00
2012	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2013	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2014	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2015	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2016*	0.50 - 4.00	1.00	65.00 TO 75.00	30.00 TO 55.00	56.25
2017	0.50 - 4.00	1.00	75.00 TO 85.00	40.00 TO 60.00	65.00
2018	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2019	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2020	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00

Source: Missoula Parking Commission

* First year of new LUKE on street parking meter machines

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION OPERATIONS AND FACILITIES
Last Ten Fiscal Years

Fiscal Year	Parking Meters	Leased Parking Spaces	Parking Lots Throughout Downtown Missoula	Leased Parking Garage Spaces	University District Parking Permits	Percentage of Parking Ticket Revenue	Percentage of Parking Meter Revenue	Percentage of Garage Parking Revenue	Percentage of Leased Parking Revenue other than Parking Garage	Percentage of Other Revenue
2011	1,061	800	12	257	1,198	18%	37%	18%	23%	4%
2012	1,015	855	12	257	1,012	17%	38%	14%	29%	3%
2013	1,015	890	12	460	1,025	16%	34%	16%	32%	1%
2014	1,015	1,133	12	522	870	14%	33%	19%	31%	1%
2015	1,061	1,275	15	523	918	12%	38%	21%	27%	3%
2016*	134	1,226	15	529	821	9%	49%	17%	20%	4%
2017	134	1,244	15	541	760	10%	46%	26%	16%	2%
2018	135	1,262	14	439	988	9%	49%	17%	20%	4%
2019	135	1,299	12	521	999	10%	44%	23%	21%	3%
2020	135	1,299	12	521	736	9%	43%	20%	20%	7%

Source: Missoula Parking Commission

* FY2016 first year of LUKE on street parking meter machines

CITY OF MISSOULA, MONTANA
 COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
 HISTORICAL VALUE OF TAX INCREMENT DISTRICTS
 For the Last Ten Fiscal Years

Urban Renewal District II (1-1C, 4-1C)			
Fiscal Year	Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2011	3,415,110	336,897	3,752,007
2012	3,371,473	309,233	3,680,706
2013	3,379,411	262,535	3,641,946
2014	3,436,681	249,282	3,685,963
2015	3,586,154	216,449	3,802,603
2016	3,696,539	195,043	3,891,582
2017	3,698,497	250,016	3,948,513
2018	4,477,327	265,612	4,742,939
2019	4,406,257	193,943	4,600,200
2020	5,435,739	204,514	5,640,253
Urban Renewal District III (1-1D)			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2011	8,939,540	568,590	9,508,130
2012	9,118,547	552,532	9,671,079
2013	8,797,853	381,195	9,179,048
2014	8,964,779	393,662	9,358,441
2015	8,293,647	177,106	8,470,753
2016	8,540,441	230,608	8,771,049
2017	9,818,839	279,493	10,098,332
2018	10,846,954	355,738	11,202,692
2019	10,739,574	395,365	11,134,939
2020	12,019,789	454,760	12,474,549
Front Street URD (1-1F)			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2011	2,105,933	124,059	2,229,992
2012	1,908,040	121,154	2,029,194
2013	1,903,163	83,983	1,987,146
2014	1,885,618	78,619	1,964,237
2015	1,911,595	38,792	1,950,387
2016	1,804,310	34,789	1,839,099
2017	1,785,638	33,176	1,818,814
2018	1,881,011	34,435	1,915,446
2019	1,899,211	32,720	1,931,931
2020	2,997,777	33,655	3,031,432
Riverfront Triangle URD			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2011	153,701	36,236	189,937
2012	132,286	36,579	168,865
2013	112,584	279	112,863
2014	113,735	3,259	116,994
2015	119,533	1,337	120,870
2016	130,687	2,196	132,883
2017	111,140	1,764	112,904
2018	344,129	1,399	345,528
2019	657,110	45,095	702,205
2020	811,538	47,602	859,140
Hellgate URD (1-1H) #			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2016 #	\$960,528	\$—	\$960,528
2017	\$982,521	\$257	982,778
2018	\$1,162,396	\$2,433	1,164,829
2019	\$1,128,358	\$47,219	1,175,577
2020	\$1,362,364	\$75,801	1,438,165
North Reserve / Scott Street URD (1-1N, 4-1N) #			
Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2016 #	\$1,563,956	\$—	\$1,563,956
2017	1,563,249	378	1,563,627
2018	2,332,473	4,653	2,337,126
2019	2,388,953	30,928	2,419,881
2020	2,823,772	325,232	3,149,004

First year data available as district was created in FY 2016

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TAXABLE VALUE OF DISTRICTS COMPARED TO CITY
For the Last Ten Fiscal Years

Urban Renewal District II				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2011	111,474,037	3,752,007	1,892,184	1.7 %
2012	112,993,774	3,680,706	1,820,883	1.6 %
2013	112,697,955	3,641,946	1,782,123	1.6 %
2014	109,336,360	3,685,963	1,826,140	1.7 %
2015	112,624,034	3,802,603	1,942,780	1.7 %
2016	115,856,258	3,891,582	2,031,759	1.8 %
2017	117,701,984	3,948,513	2,088,690	1.8 %
2018	129,343,925	4,742,939	2,883,116	2.2 %
2019	129,852,557	4,600,200	2,740,377	2.1 %
2020	153,978,869	5,640,253	3,780,430	2.5 %

Urban Renewal District III				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2011	111,474,037	9,508,130	2,503,784	2.2 %
2012	112,993,774	9,671,079	2,666,733	2.4 %
2013	112,697,955	9,179,048	2,174,702	1.9 %
2014	109,336,360	9,358,441	2,355,095	2.2 %
2015	112,624,034	8,470,753	1,466,407	1.3 %
2016	115,856,258	8,771,049	1,766,703	1.5 %
2017	117,701,984	10,131,604	1,958,760	1.7 %
2018	129,343,925	11,202,692	3,029,848	2.3 %
2019	129,852,557	11,134,939	2,962,095	2.3 %
2020	153,978,869	12,474,549	4,301,705	2.8 %

Front Street URD				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2011	111,474,037	2,229,992	816,957	0.7 %
2012	112,993,774	2,029,197	616,159	0.5 %
2013	112,697,955	1,987,146	574,111	0.5 %
2014	109,336,360	1,964,237	551,202	0.5 %
2015	112,624,034	1,950,387	537,352	0.5 %
2016	115,856,258	1,839,099	426,064	0.4 %
2017	117,701,984	1,828,962	415,927	0.4 %
2018	129,343,925	1,915,446	502,411	0.4 %
2019	129,852,557	1,931,931	518,896	0.4 %
2020	153,978,869	3,031,432	1,618,397	1.1 %

Riverfront Triangle				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2011	111,474,037	189,937	32,079	— %
2012	112,993,774	168,865	11,007	— %
2013	112,697,955	112,863	—	— %
2014	109,336,360	116,994	—	— %
2015	112,624,034	120,870	—	— %
2016	115,856,258	132,883	—	— %
2017	117,701,984	112,904	—	— %
2018	129,343,925	345,528	187,670	0.1 %
2019	129,852,557	702,205	544,347	0.4 %
2020	153,978,869	859,140	701,282	0.5 %

Hellgate Urban Renewal District #				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2016	*	115,856,258	960,528	— %
2017		117,701,984	985,733	— %
2018		129,343,925	1,164,829	0.1 %
2019		129,852,557	1,175,577	0.1 %
2020		153,978,869	1,438,165	0.3 %

North Reserve / Scott Street Urban Renewal District #				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2016	*	115,855,770	1,563,946	0.1 %
2017		117,701,984	1,567,859	0.1 %
2018		129,343,925	2,337,126	0.7 %
2019		129,852,557	2,698,231	0.9 %
2020		153,978,869	3,149,004	1.1 %

* First year data available as district was created in FY 2016
Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TRENDS IN PROPERTY VALUATION IN CITY
For the Last Ten Fiscal Years

Fiscal Year	City Appraised Value	City Taxable Value (includes district)	Incremental Taxable Value District II	Incremental Taxable Value District III	Incremental Taxable Value Front Street URD	Incremental Taxable Value Riverfront Triangle URD	Hellgate Urban Renewal District	North Reserve / Scott Street Urban Renewal District	City Taxable Value (without district)
2011	3,965,146,053	111,474,037	1,892,184	2,503,784	816,957	32,079	—	—	106,229,033
2012	4,140,685,284	112,993,774	1,820,883	2,666,733	616,159	11,007	—	—	107,878,992
2013	4,110,699,383	112,697,955	1,782,123	2,174,702	574,111	—	—	—	108,167,019
2014	4,305,020,382	114,068,797	1,826,140	2,355,095	551,202	—	—	—	109,336,360
2015	4,406,017,003	112,624,034	1,942,780	1,466,407	537,352	—	—	—	108,677,495
2016	7,303,174,348	115,856,258	2,031,759	1,766,703	426,064	—	—	72,741	111,558,991
2017	7,390,919,522	117,701,984	2,088,690	1,958,760	415,927	—	—	106,201	113,132,406
2018	8,176,081,623	129,343,925	2,883,116	3,029,848	502,411	187,670	139,381	845,921	121,755,578
2019	8,234,651,575	129,852,557	2,740,377	2,962,095	518,896	544,347	150,129	1,207,026	121,729,687
2020	9,768,373,003	153,978,869	3,780,430	4,301,705	1,618,397	701,282	412,717	1,657,799	141,506,539

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
MISSOULA REDEVELOPMENT AGENCY
COMPONENT UNIT TAX INCREMENT REVENUE BOND COVERAGE
URD II: MILLSITE \$3.6M BONDS

FISCAL YEAR	PROJECTED PLEDGED TAX INCREMENT		MAXIMUM PROJECTED DEBT SERVICE		COVERAGE
2011					
With State Entitlement	1,493,995		250,400		597%
Without State Entitlement	1,210,373		250,400		483%
2012					
With State Entitlement	1,429,000	A	250,400	B	571%
Without State Entitlement	1,173,740		250,400		469%
2013					
With State Entitlement	1,474,944	C	250,400		589%
Without State Entitlement	1,157,656		250,400		462%
2014					
With State Entitlement	1,522,881		676,428	D	225%
Without State Entitlement	1,208,093		676,428		179%
2015					
With State Entitlement	1,668,283	E	676,428		247%
Without State Entitlement	1,225,692		676,428		181%
2016					
With State Entitlement	1,713,113		676,428		253%
Without State Entitlement	1,270,522		676,428		188%
2017					
With State Entitlement	2,274,167		676,428		336%
Without State Entitlement	1,831,576		676,428		271%
2018					
With State Entitlement	3,089,882		676,428		457%
Without State Entitlement	2,647,291		676,428		391%
2019					
With State Entitlement	2,615,825		674,645		388%
Without State Entitlement	2,178,234		674,645		323%
2020					
With State Entitlement	3,816,942		670,392		569%
Without State Entitlement	3,374,351		670,392		503%

- A State Entitlement amount reduced by 10% to \$255,260 by 2011 Legislative action
- B Civic Stadium Note issued February 2012 is subordinate to the Series 2006 bonds so not included in Max. Projected DS. Civic Stadium DS is \$500K Max Annual through FY15.
- C Personal Property Tax Reduction Reimbursement approved by 2011 Legislature under SB372. Annual Reimbursement is \$62,028.
- D Series 2013 \$5.75M Bond issued March 2013 on parity with Series 2006 Bond. Max. Annual DS \$426,028
- E Personal Property Tax Reduction Reimbursement approved by 2013 Legislature under SB96. Annual Reimbursement is \$125,303.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES IN THE URBAN RENEWAL DISTRICT II
Last Ten Fiscal Years

	FY '11	FY '12	FY '13	FY '14	FY '15	FY '16	FY '17	FY '18	FY '19	FY '20
Taxing Authority	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	26.60	26.28	26.55	26.15	19.23	18.78	18.44	15.26	16.54	12.22
State Welfare Levy	—									
General Countywide School Levy	53.28	51.18	51.46	52.68	50.80	49.00	47.82	38.88	42.18	30.97
Missoula County	72.00	72.24	74.51	75.71	76.98	78.86	79.44	66.56	74.10	56.10
Missoula High school District	38.44	38.76	36.94	36.36	34.99	35.27	39.19	39.34	41.35	28.18
City of Missoula	116.17	118.27	123.75	122.64	118.10	118.70	119.89	96.25	100.11	72.48
Urban Transportation District	8.47	8.97	10.02	10.60	16.47	19.00	18.66	14.03	15.41	11.61
Increment 1-1C *	359.55	372.64	369.31	387.47	419.86	440.51	475.22	569.62	537.83	621.01
Subtotal	<u>680.51</u>	<u>694.34</u>	<u>698.54</u>	<u>717.61</u>	<u>742.43</u>	<u>766.12</u>	<u>804.66</u>	<u>845.95</u>	<u>833.52</u>	<u>838.57</u>
School District 1-1C	72.88	73.61	72.88	75.01	72.29	70.29	83.00	81.09	89.31	61.61
Total levies for property in the District lying within School District 1-1C	<u>753.39</u>	<u>767.95</u>	<u>771.42</u>	<u>792.62</u>	<u>814.72</u>	<u>836.41</u>	<u>887.66</u>	<u>927.04</u>	<u>922.83</u>	<u>900.18</u>

	FY '11	FY '12	FY '13	FY '14	FY '15	FY '16	FY '17	FY '18	FY '19	FY '20
Taxing Authority	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	22.73	25.87	25.85	26.37	21.37	20.96	18.89	18.17	18.90	21.67
State Welfare Levy	—									
General Countywide School Levy	43.27	50.14	49.71	53.27	56.44	54.68	49.00	46.29	48.20	54.91
Missoula County	58.47	70.77	71.98	76.55	85.54	88.01	81.40	79.23	84.68	99.48
Missoula High school District	31.21	37.97	35.69	36.76	38.88	39.36	40.16	46.83	47.25	49.97
City of Missoula	94.34	115.86	119.55	124.01	131.23	132.48	122.85	114.58	114.40	128.52
Urban Transportation District	6.88	8.79	9.68	10.72	18.31	21.21	19.12	16.71	17.62	20.58
Increment 4-1C *	441.03	384.35	384.05	382.13	378.47	387.52	446.55	490.85	471.41	399.42
Subtotal	<u>703.93</u>	<u>699.75</u>	<u>702.51</u>	<u>715.81</u>	<u>736.24</u>	<u>750.22</u>	<u>783.97</u>	<u>818.66</u>	<u>808.46</u>	<u>780.55</u>
School District 4-1C	66.18	75.98	71.89	74.84	82.45	69.94	68.36	86.69	91.04	97.02
Total levies for property in the District lying within School District	<u>770.11</u>	<u>775.73</u>	<u>774.40</u>	<u>790.65</u>	<u>818.69</u>	<u>820.16</u>	<u>852.33</u>	<u>905.35</u>	<u>899.50</u>	<u>877.57</u>

* Note: Tax Increment districts are not taxing authorities and do not levy taxes, i.e. levy mills. Total incremental taxable value can be viewed as a percentage of total taxable value in a district, from information provided by the Montana Department of Revenue. For purposes of disclosure, this report shows that same percentage broken down as a portion of the total mills levied in the district.

CITY OF MISSOULA, MONTANA
Urban Renewal District II - Top 10 Taxpayers
Tax Year 2019 (FY20)

		2019	2019	2019
Taxpayer	Type of Business	Total Tax	Market Value	Taxable Value
1 MW Corso Associates LLC	Residential - Apartments	\$ 289,005	\$ 22,182,700	\$ 299,467
2 OSD Building #1 LLC	Residential/Commercial Developers	282,326	21,226,262	292,855
3 Millsite Revitalization Project LLC	Residential/Commercial Developers	195,407	11,053,844	201,878
4 OSD Phase II LLC	Residential/Commercial Developers	174,640	13,073,959	180,923
5 Spirit Master Funding IX LLC	Grocery Store (real property)	145,906	7,778,726	147,018
6 Good Food Store Inc	Grocery Store	130,944	7,312,223	133,967
7 Nutritional Laboratories	Food Supplement Manufacturer	119,456	7,513,591	126,455
8 Gregg Mario Company LLC	Residential - Apartments	107,917	8,284,700	111,844
9 Missoula Electric Coop Inc	Co-op Electric Utility	92,054	3,386,797	101,604
10 Engineering Support Services Inc	Owners	89,238	5,013,317	94,751
Total		<u>\$ 1,367,843</u>	<u>\$ 82,510,489</u>	<u>\$ 1,396,920</u>

CITY OF MISSOULA, MONTANA
Front Street Urban Renewal District - Top 10 Taxpayers
Tax Year 2019 (FY20)

Taxpayer		Type of Business	2019 Total Tax	2019 Market Value	2019 Taxable Value
1	Mercantile Investors LLC	Developer	\$ 540,807	\$ 28,762,428	\$ 543,610
2	Lambros Farran Apartments LLC	Apartments	333,409	25,087,149	338,676
3	First Interstate Bank	Financial Institution	332,581	17,515,377	331,042
4	EIDorado Hospitality LLC	Hotel	252,100	13,338,712	252,101
5	Northwestern Energy T&D	Utility	117,174	1,061,880	127,426
6	Main Street Enterprises LLC	Commercial Properties	88,424	4,668,860	88,241
7	N47 LLC	Other	63,501	3,374,852	63,785
8	Stonefly Capital LLC	Other	51,345	2,714,339	51,301
9	Payne Terry	Owner	48,941	2,598,712	49,116
10	Pattee Street LLC	Other	47,441	2,489,516	47,052
Total			<u>\$ 1,061,768</u>	<u>\$ 50,757,062</u>	<u>\$ 1,038,431</u>

**CITY OF MISSOULA, MONTANA
TAX INCREMENT COLLECTIONS
FRONT STREET URBAN RENEWAL DISTRICT
Last Nine Fiscal Years**

Fiscal Year Ended June 30th	Taxable Value	Incremental Taxable Value	Mill Levy ^	Total Tax Levy for Fiscal Year *	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Levy
2011	2,229,992	816,957	0.74139	605,684	545,928	90.13%
2012	2,029,194	616,159	0.75596	465,792	464,068	99.63%
2013	1,987,146	574,111	0.75942	435,991	437,369	100.32%
2014	1,964,237	551,202	0.78062	430,279	436,257	101.39%
2015	1,950,387	537,352	0.80872	434,567	436,305	100.40%
2016	1,839,099	426,064	0.83041	353,808	348,302	98.44%
2017	1,828,962	415,927	0.88165	366,702	352,794	96.21%
2018	1,915,446	502,411	0.92104	462,741	433,759	93.74%
2019	1,931,931	518,896	0.91683	475,739	471,348	99.08%
2020	3,031,432	1,618,397	0.89417	1,447,122	1,429,306	98.77%

Source: City of Missoula, Missoula County

^ Does not include University Mill Levy (6 Mills)

* Reflects Incremental Taxable Value multiplied by Mill Levy

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mayor and City Council
City of Missoula
Missoula, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Missoula, Montana (the City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated January 29, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that may have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
January 29, 2021

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council
City of Missoula
Missoula, Montana

Report on Compliance for Each Major Federal Program

We have audited the City of Missoula, Montana's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2020. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of The City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
January 29, 2021

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Federal Expenditures	Total Passed Through to Subrecipients
<u>Office of National Drug Control Policy</u>				
<i>Direct:</i>				
High Intensity Drug Trafficking Area 2019	95.001	G19RM0037A	\$ 124,363	\$ 26,792
High Intensity Drug Trafficking Area 2020	95.001	G20RM0037A	96,739	18,485
Total Office of National Drug Control Policy			<u>221,102</u>	<u>45,277</u>
<u>U.S. Department of Housing and Urban Development</u>				
<i>Direct:</i>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grant Entitlement Grants	14.218	B-16/17/18/19-MC-30-0003	574,793	517,510
Home Investment Partnership Program	14.239	M-16/17/18/19- MC-30-0219	<u>212,436</u>	<u>177,073</u>
Total U.S. Department of Housing and Urban Development			<u>787,229</u>	<u>694,583</u>
<u>U.S. Department of the Interior</u>				
<i>Passed through the Montana Historical Society:</i>				
Historic Preservation Fund Grant	15.904	MT-19-024	<u>5,500</u>	<u>—</u>
<u>U.S. Department of Justice</u>				
<i>Direct:</i>				
Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-1037	44,945	—
Bulletproof Vest Partnership Grant	16.607	N/A	4,737	—
Edward Byrne Memorial JAG Program-JAG Grant XVI	16.738	2019-DJ-BX-0783	51,631	—
Edward Byrne Memorial JAG Program-JAG Grant XV	16.738	2018-DJ-BX-0425	<u>55,052</u>	<u>—</u>
Total Edward Byrne Memorial JAG Program			<u>106,683</u>	<u>—</u>
<i>Passed through Montana Board of Crime Control:</i>				
Project Safe Neighborhoods	16.609	18-O01-92474	63,616	—
Crime Victim Assistance	16.575	16-V88-92377/18- V01-92395	47,834	—
<i>Passed through Montana Department of Justice, Division of Criminal Investigation:</i>				
Missing Children's Assistance	16.543	2018-MC-FX-K006	<u>4,740</u>	<u>—</u>
Total U.S. Department of Justice			<u>272,555</u>	<u>—</u>

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Federal Expenditures	Total Passed Through to Subrecipients
<u>U.S. Department of Transportation</u>				
Passed through the Montana Department of Transportation:				
Congestion Mitigation and Air Quality	20.205	CM 8199 (148)	86,289	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (154)	160,763	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (147)	18,648	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (155)	28,220	—
P.L. Transport FFY19	20.205	FFY 2019 UPWP	106,571	—
P.L. Transport FFY20	20.205	FFY 2020 UPWP	712,851	—
Total Highway Planning and Construction			<u>1,113,342</u>	<u>—</u>
<i>Passed through Montana Fish, Wildlife & Parks</i>				
Recreational Trails Program	20.219	RTP1919	<u>305</u>	<u>—</u>
Total Highway Planning and Construction Cluster			<u>1,113,647</u>	<u>—</u>
Passed through the Montana Department of Transportation:				
Metropolitan Transportation Planning - FTA (Section	20.505	111002	105,840	97,059
Metropolitan Transportation Planning - FTA (Section	20.505	110451	<u>5,886</u>	<u>—</u>
Total Metropolitan Transportation Planning - FTA (Section			111,726	97,059
Highway Safety Cluster:				
State and Community Highway Safety	20.600	110110/110123/110767/1107	15,567	—
National Priority Safety Programs	20.616	110110/110123/110767/1107	<u>28,880</u>	<u>—</u>
Total Highway Safety Cluster			<u>44,447</u>	<u>—</u>
Total U.S. Department of Transportation			<u>1,269,820</u>	<u>97,059</u>
<u>U.S. Department of the Treasury</u>				
<i>Passed through the Montana Department of Administration-Local Government Services Bureau</i>				
Coronavirus Relief Fund	21.019	N/A	4,374,942	—
Coronavirus Relief Fund - Out of School Grant	21.019	N/A	147,348	—
Total U.S. Department of the Treasury			<u>4,522,290</u>	<u>—</u>
<u>Environmental Protection Agency</u>				
<i>Direct:</i>				
Brownfields Assessment and Cleanup-Assessment	66.818	BF-96845901-0	175,794	—
Brownfields Assessment and Cleanup-RLF	66.818	BF-97810201-9	<u>690,164</u>	<u>—</u>
Total Brownfields Assessment and Cleanup			<u>865,958</u>	<u>—</u>
<u>Department of Health and Human Services-National Institutes of Health</u>				
<i>Direct:</i>				
Biomedical Research and Research Training	93.859	1R25GM132950-01 REVISED	<u>154,674</u>	<u>—</u>
Research and Development Cluster				
<u>U.S. Department of Homeland Security</u>				
<i>Passed through Montana Disaster and Emergency Services:</i>				
Pre-Disaster Mitigation	97.047	FEMA-DR-5194-MT, Project-7-R	65,077	65,077
<i>Passed through the Montana Department of Military Affairs:</i>				
Disaster Grants-Public Assistance	97.036	FEMA-4405-DR-MT	<u>32,150</u>	<u>—</u>
Total U.S. Department of Homeland Security			<u>97,227</u>	<u>65,077</u>
Total Federal Financial Assistance			<u>\$ 8,196,356</u>	<u>\$ 901,996</u>

City of Missoula, Montana
Notes to Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2020

1. Basis of Presentation and Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Missoula, Montana under programs of the federal government for the year ended June 30, 2020. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

Expenditures reported on the Schedule are presented on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. Sub awards

FTA 5303 - Passed through to MUTD	97,059
HOME - Passed through all but administration to various entities	177,073
CDBG - Passed through all but administration to various entities	517,510
HITDA - Passed through to Missoula County	45,277
US Dept of Homeland Security - FEMA - Passed through to Trout Unlimited	65,077

3. Indirect Cost Rate

The City has elected not to use the 10% de minimis indirect cost rate described in the Uniform Guidance.

4. Loan Program

The Brownfields loan program is administered directly by the City, and balances and transactions relating to this program are included in the City's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule. The balance of loans outstanding at June 30, 2020 for this program was \$2,195,826.

CITY OF MISSOULA, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Fiscal Year Ended June 30, 2020

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
21.019	Coronavirus Relief Fund
66.818	Brownfields Assessment and Cleanup – Assessment and RLF

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
---	------------

Auditee qualified as low-risk auditee?	No
--	----

Section II – Financial Statement Findings

None reported.

Section III – Federal Award Findings and Questioned Costs

None reported.

CITY OF MISSOULA, MONTANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Fiscal Year Ended June 30, 2020

Finding #2019-001 Information Supporting the Financial Statements and Financial Close Process

Condition: During the course of the audit, we noted the following issues related to the financial reporting process: 1) several schedules did not tie to the financial statements; and 2) several correcting journal entries were made well after fiscal year end, some of which were a result of our audit procedures.

Criteria: Issues such as those described above indicate a significant deficiency in internal control over financial reporting. We understand management has designed controls in the form of checklists and written procedures for the financial reporting and closing process, but the controls did not appear to be operating effectively or as intended for fiscal year 2019.

Context: The specific areas that were affected included inventory, transfers, and special assessments receivable.

Cause: The source documents that we use to perform our audit procedures are the supporting schedules that should reconcile to the financial statements. At the time fieldwork began, we understood that the supporting schedules were complete for all of the audit areas. However, as fieldwork progressed, we noted discrepancies in several of the areas being audited between the supporting documentation and the financial statements.

Effect: There were several differences between supporting schedules and the financial statements, and several correcting and closing adjustments were made well during the course of fieldwork to correct the balances being audited.

Recommendation: We recommended that management implement procedures to ensure that supporting schedules reconcile to the financial statements prior to the commencement of the audit. We believe that City personnel likely would have found the discrepancies had detailed reconciliations and reviews been performed.

Status: We did not encounter a similar situation in the current year; therefore, this has been resolved.