From:	Jesse Ramos
To:	Dale Bickell
Cc:	Grp. City Council and City Web Site; John Engen; Ginny Merriam; Leigh Griffing; Dennis Bowman
Subject:	Re: Missoula Water Bonds Credit Rating
Date:	Monday, February 25, 2019 5:01:28 PM

Great news Dale! Thank you all for your hard work. Might I make a suggestion that we express that savings as a percentage so that the average citizen can recognize what a big deal this is. Also possibly do a running total of the savings for the life of the bonds. This is great news however I fear that many of our constituents will not know some of the finer details that we could provide for them. Fantastic work! THANK YOU!

Jesse L. Ramos
Ward 4 City Councilman
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Sent from my iPhone, please excuse errors.

On Feb 25, 2019, at 4:57 PM, Dale Bickell <DBickell@ci.missoula.mt.us> wrote:

> Greetings Council Members,
>
> I'm pleased to report that the S&P Global has raised its rating on the City's 2017 bond anticipation notes to 'A+' from 'A' and assigned a rating of A+ to the 2019 long term bonds that the City is intending to issue for the water system. This upgrade shows confidence in the water utility's financial condition and management and we are happy we were able to achieve this upgrade in just 20 months of ownership. This upgrade is estimated to save almost $1 million in interest over the life of the bonds from the scenario presented to Committee of the Whole last week. S&P Global's report is attached for your review.
>
> Best regards,
>
> Dale
>
> Dale D. Bickell
> Chief Administrative Officer
> City of Missoula
> P. 406-552-6109

<Missoula Series 2019 2-22-2019.PDF>