

## City of Missoula Quarterly Financial Report And Mid-Year Update *January 24, 2011*

I'll confess to having been hit-and-miss with delivery of the reports during the last year. Our budget process, which once cycled from about April through August, now begins in September and ends the following September. In effect, for the last two years it feels as if we've been offering financial reports every week as we've adjusted the budget to meet the challenges of the economy. I will endeavor to be more diligent, formal and regular in reporting the City's financial condition to the council.

In the meantime, we do our best to provide as much information as we can to the interested folks we serve through our web site. The charter states the following: "Once every three months, the Mayor shall make a full and complete statement of the financial condition of the City to the City Council." Technically, we fulfill that obligation monthly by publishing our financial reports on our web site in much more detail than I've traditionally presented as part of my report. At the financial reports tab, you'll find budget reports in simple-to-read formats, treasurer's reports, impact fee reports and an archive of mayor's budget reports. You can look at revenues and expenditures from 30,000 feet to thousands of pages of details. I think you'll find the information easy to access and understand.

### Revenue and expenditure highlights

You'll note from the attached revenue and expense status spreadsheets that, with 50-percent of the year complete, general-fund revenues are performing well based on our budget. Licenses and permits, which tend to be seasonal, are below budget, but we don't expect those revenues to lag dramatically behind budgeted revenues as we move into the spring and summer. Investment revenue is weak and reflects returns many municipalities are seeing as they invest in appropriately conservative funds. Our investment numbers are detailed in our treasurer's report which, again, is updated monthly on the web.

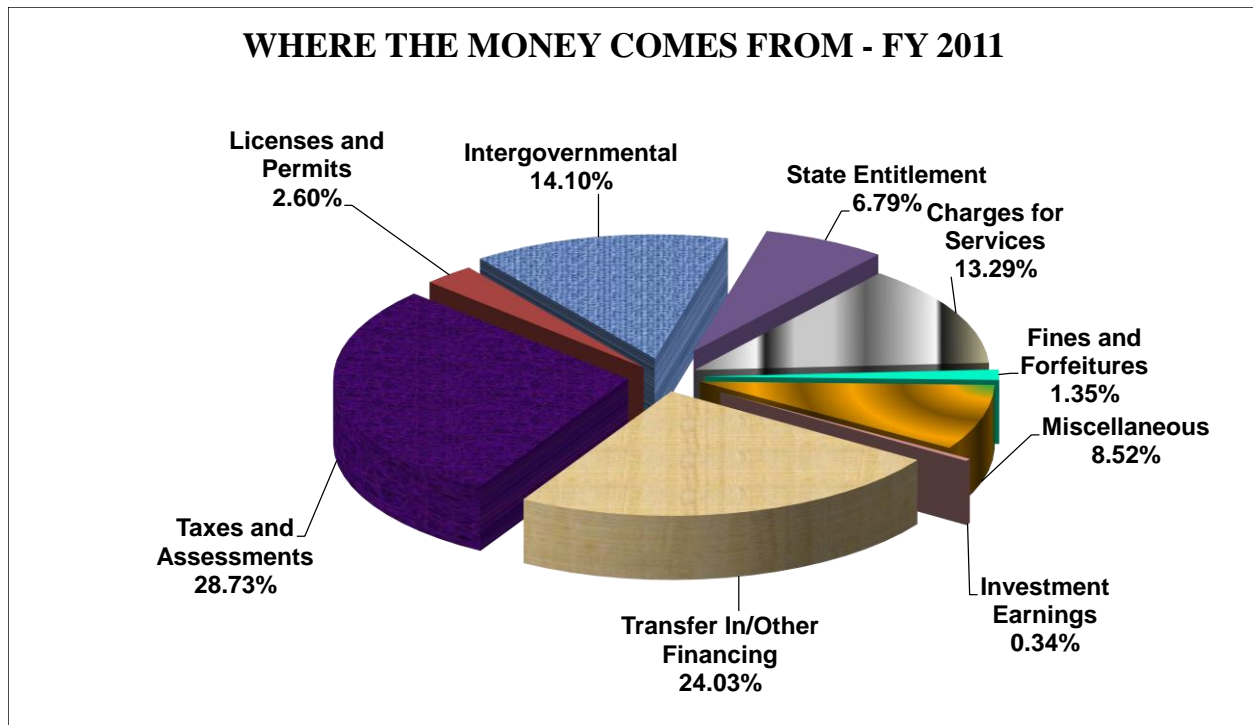
On the other side of the ledger, general-fund expenses are 46-percent expended. Council expenses are ahead of budget by 3 percent on a small volume. Finance expenses are slightly ahead of budget, and streets is ahead of budget by 5 percent as of the end of December. As you know, our labor and materials budget for managing snow is nearly expended for the year with some winter, we suspect, left to manage. In an effort to ensure our end balance pencils, I've asked departments to bring me some options for saving 1 percent of their operating budgets, which would more than compensate for our heavy snow year. We don't anticipate much difficulty in managing this relatively modest overage and, as I've told our staff, we're not going to stop maintaining our streets this winter.

## Conclusion

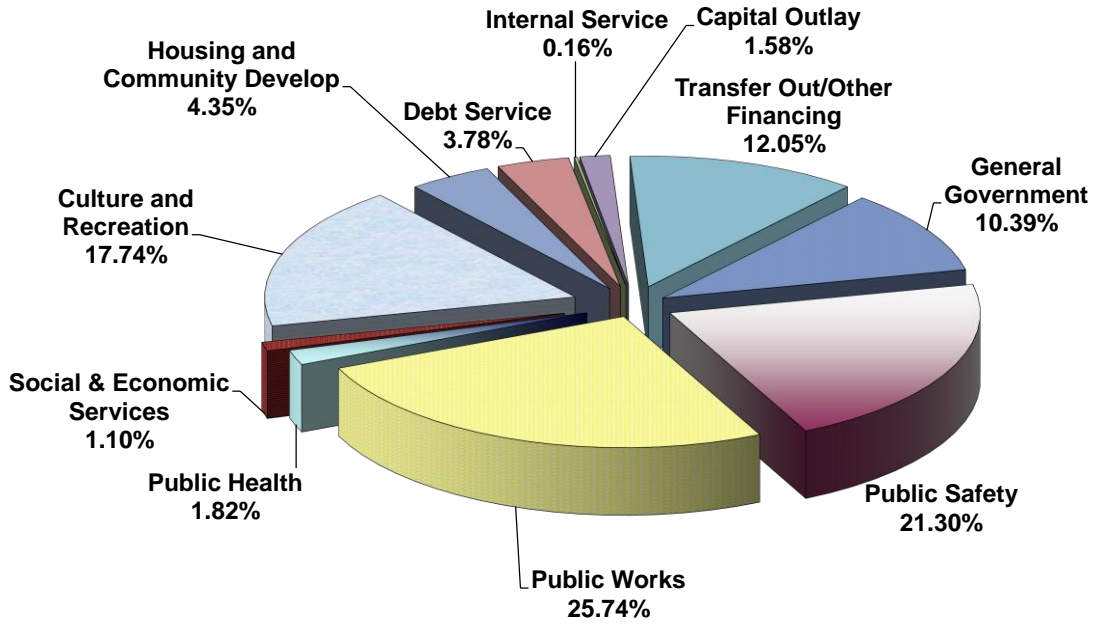
At mid-year, the City of Missoula is on track to meet its obligations under the FY11 budget, a marked contrast from our financial condition at this time last year, when we were looking for an additional \$1.2 million to balance our budget. We closed FY10 in good shape and, with the exception of the concerns we're tracking in streets and the health plan, FY11 provides evidence that the city is through with the worst of the recession and its effects.

As a reminder, the charts that follow offer a graphic representation of where the money comes from and where it's going.

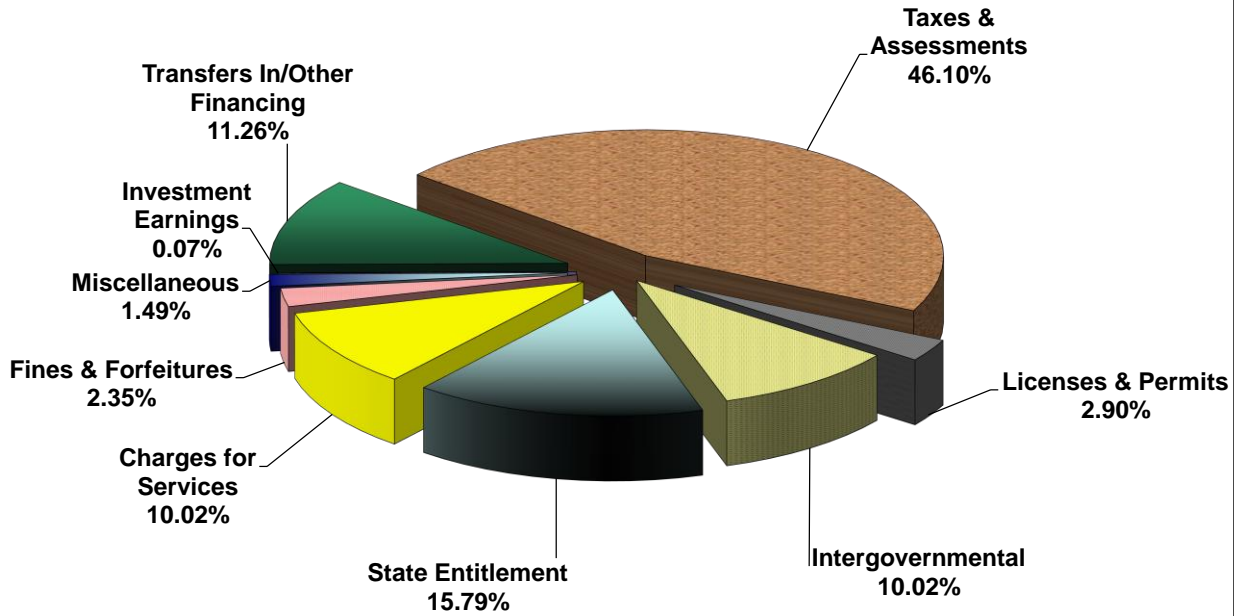
In addition, a number of subsequent charts, you'll see revenue and expense trends over a 10-year period, a screen shot of the financial-reports web site and the revenue and expense reports for the quarter.



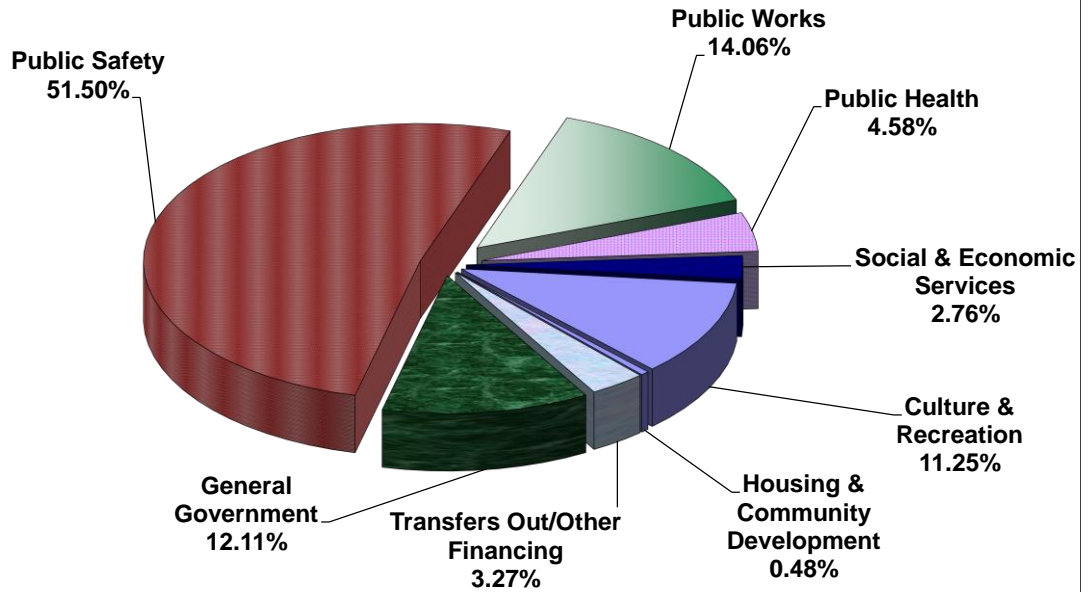
### WHERE THE MONEY GOES - FY 2011



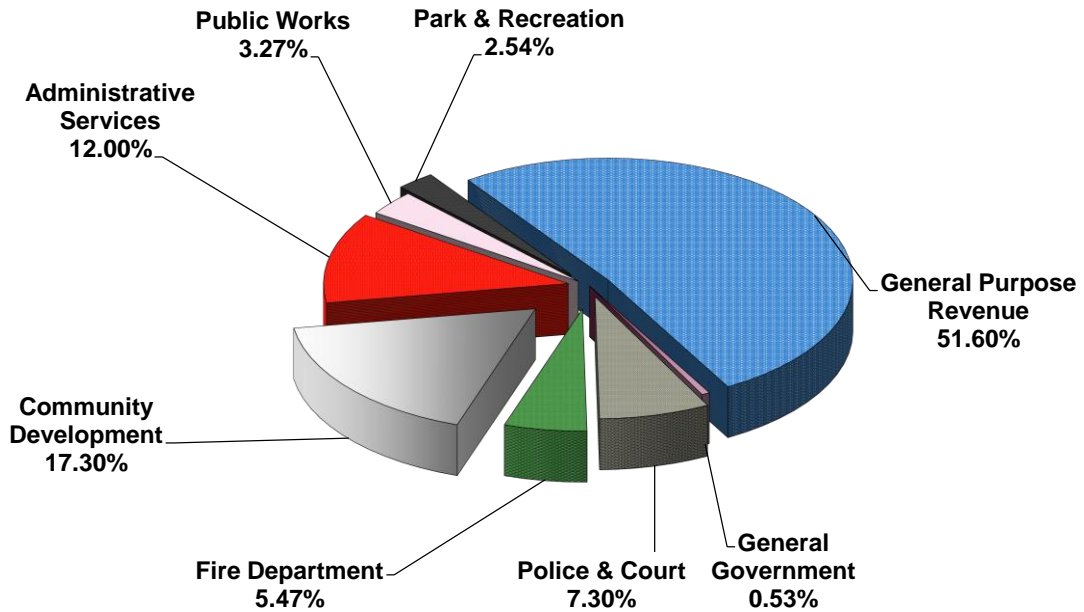
### FY 2011 GENERAL FUND REVENUES BY CATEGORY



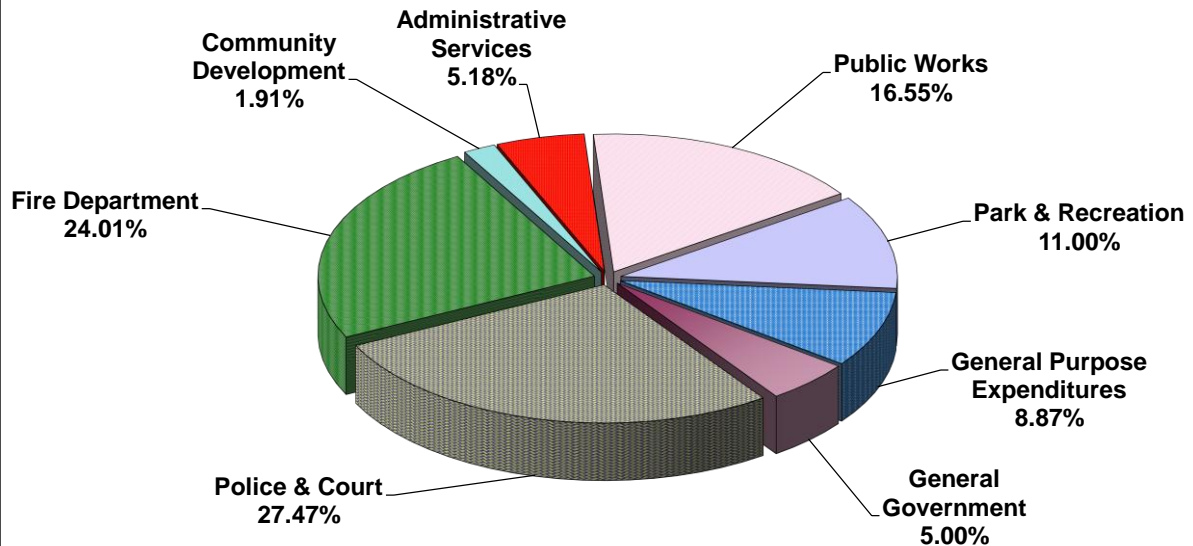
### FY 2011 GENERAL FUND EXPENDITURES BY CATEGORY



### FY 2011 GENERAL FUND REVENUES BY SUB-FUND

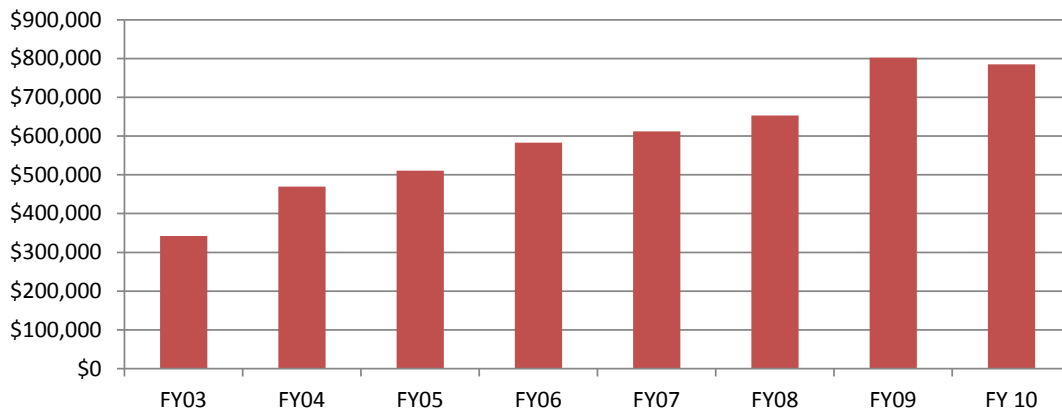


### FY 2011 GENERAL FUND EXPENDITURES BY SUB-FUND

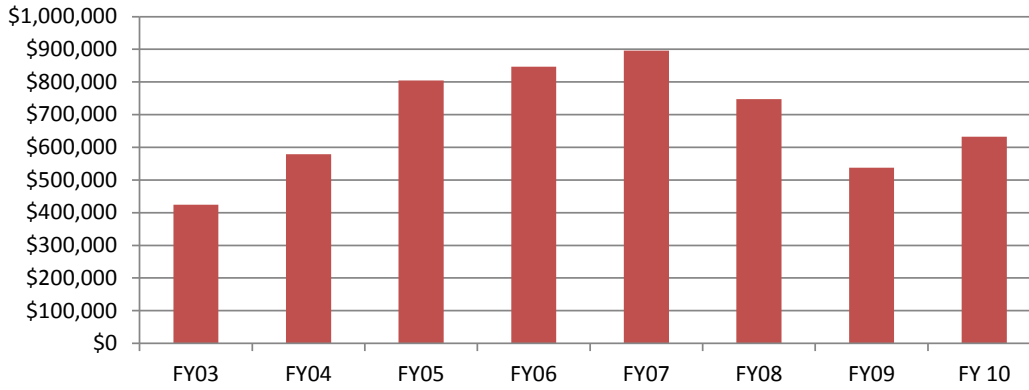


### Significant General Fund Revenues by type for the last 10 fiscal years:

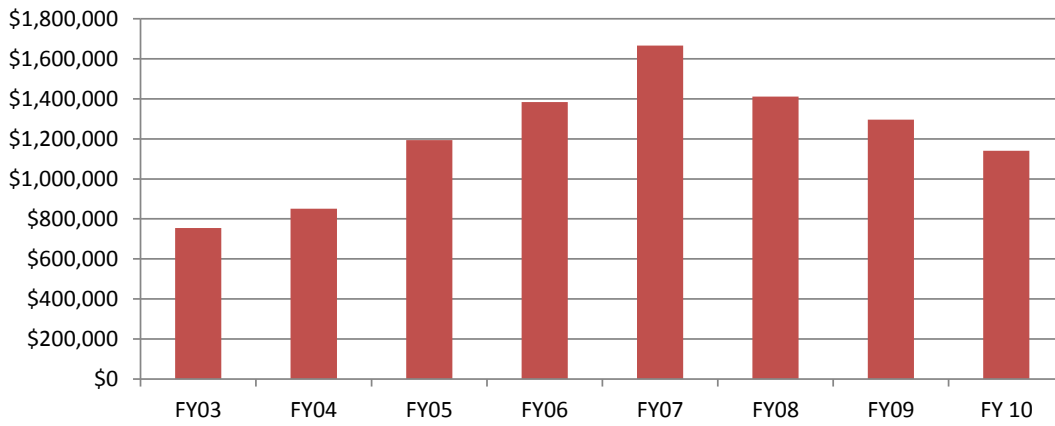
#### BUSINESS LICENSES



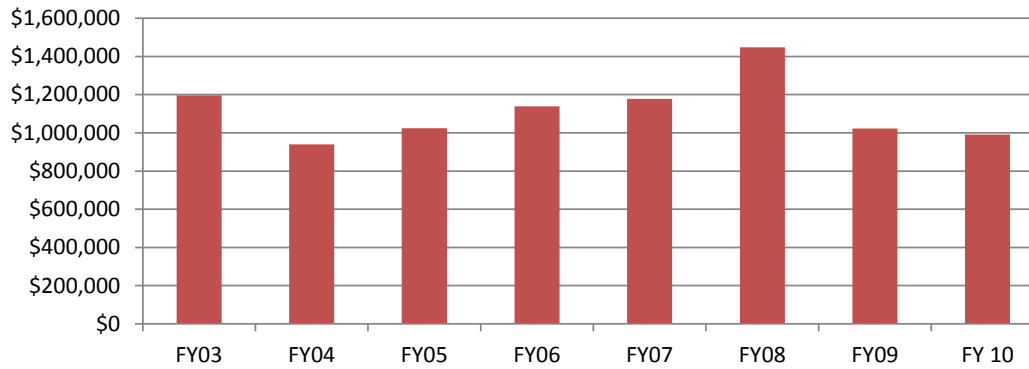
## ENGINEERING & PLANNING FEES



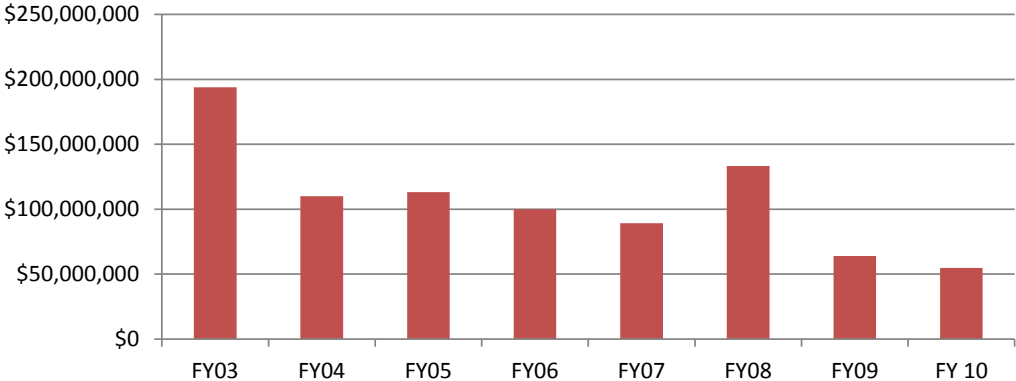
## FINES & SURCHARGES



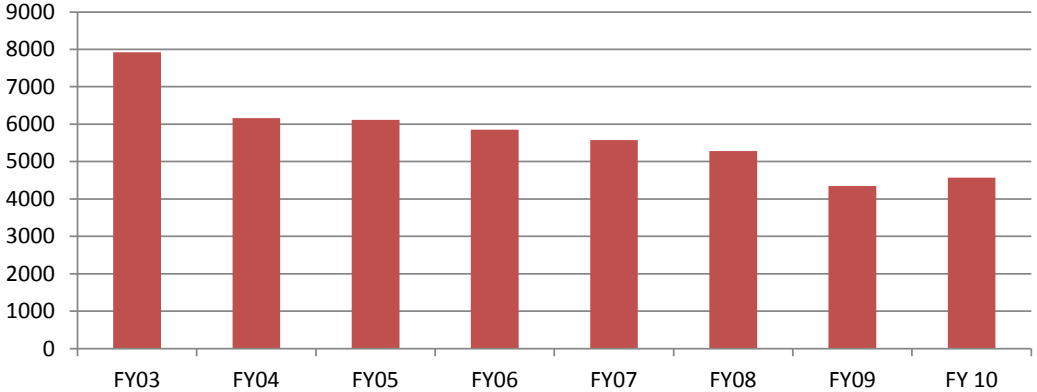
## BUILDING INSPECTION PERMITS



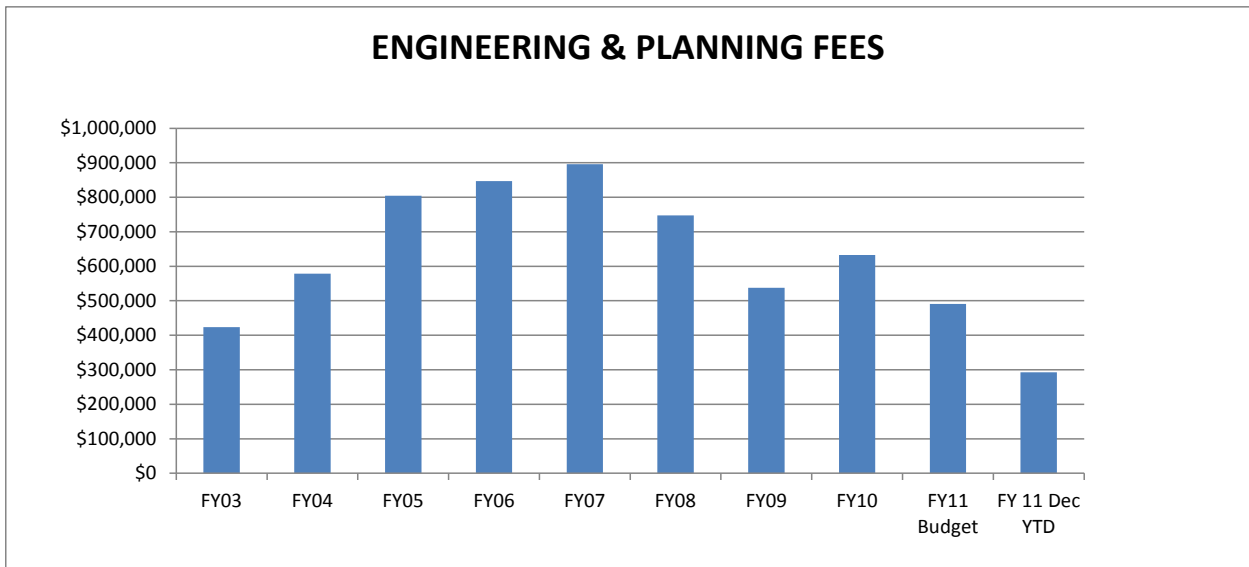
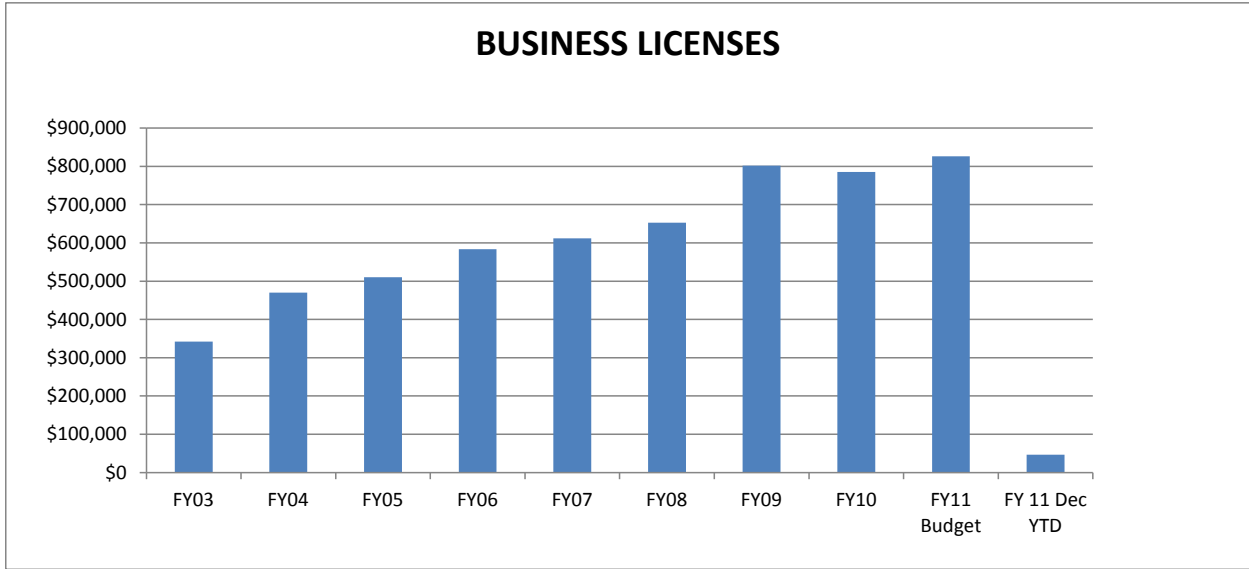
### Construction Values - BUILDING PERMITS



### NUMBER OF BUILDING PERMITS

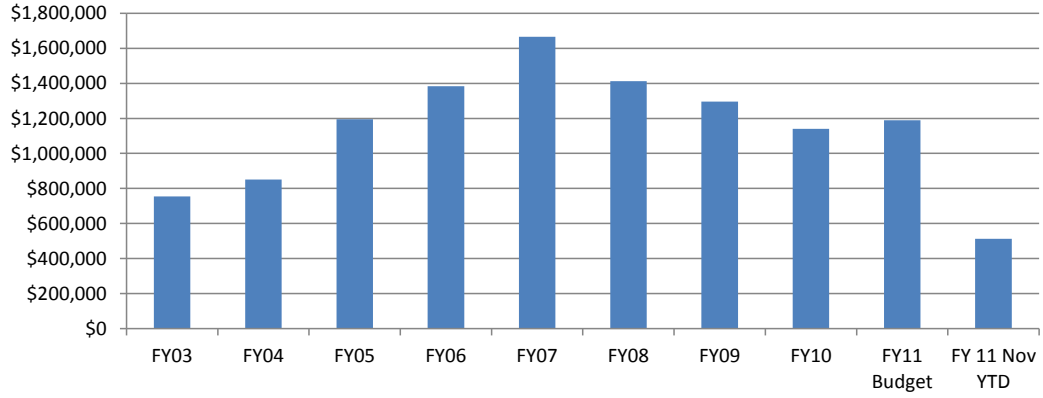


## Total 6 Month Revenue Vs. 10 Years Actual:

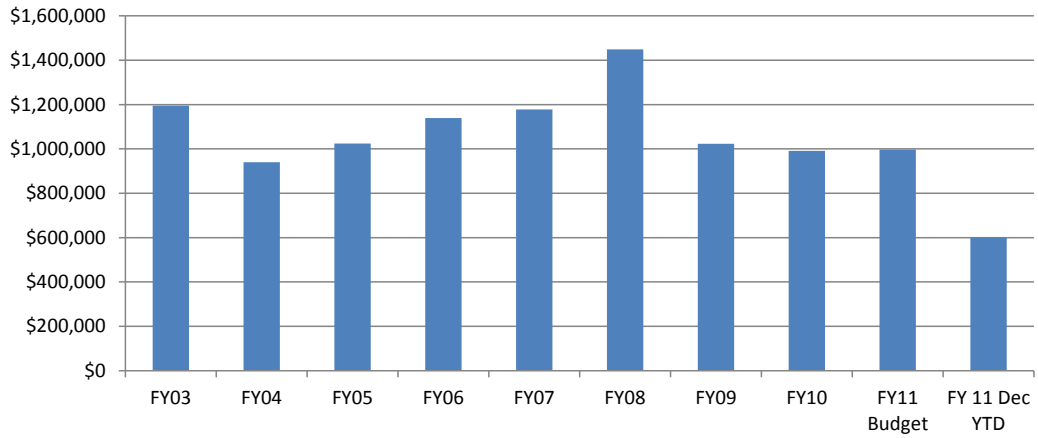




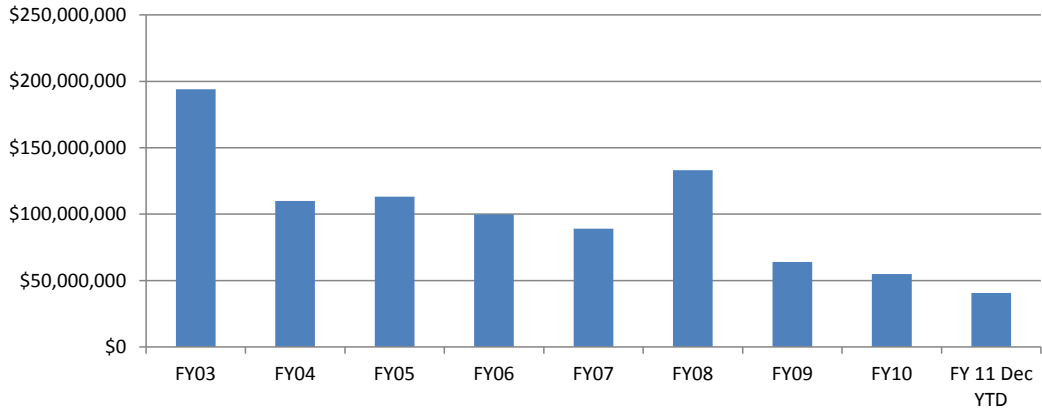
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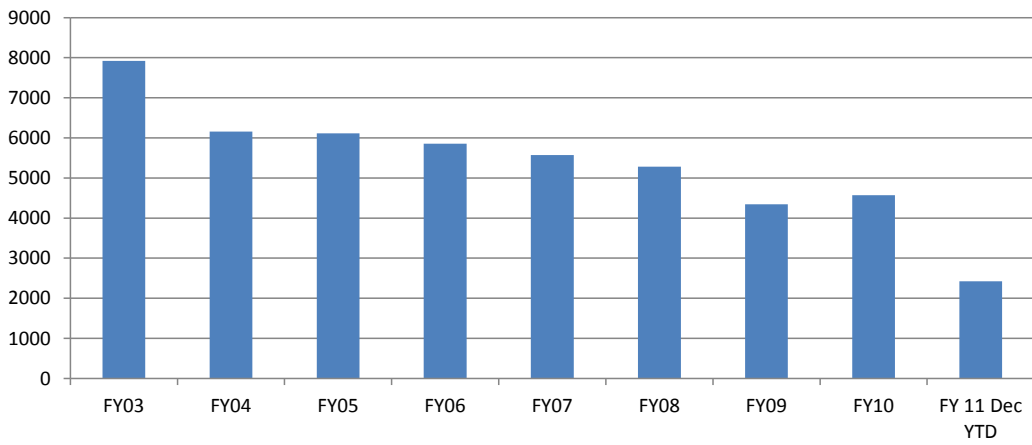
### BUILDING INSPECTION PERMITS



### Construction Values - BUILDING PERMITS



### NUMBER OF BUILDING PERMITS





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## Financial Reports

### Budget Reports

- [FY2011](#)
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### Impact Fee Reports

- [FY05-FY11](#)

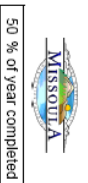
### Mayor's Reports

### Treasurer's Reports

- [FY2011](#)
- [FY2010](#)
- [FY2009](#)
- [FY2008](#)

- [FY08-FY11](#)

City of Missoula  
Expenditure Status Report by Fund - FY10-11  
2nd Quarter October 1 2010 to December 31, 2010



Fund	Fund Title	Department	Appropriations	Qtr Expenditures	YTD Expenditures	Balance	% Used
7000							
		210 City Council	\$ 289,048.00	\$ 71,530.19	\$ 153,574.56	\$ 135,473.44	53%
		220 Mayor	\$ 421,278.00	\$ 110,706.22	\$ 197,193.31	\$ 224,084.69	47%
		221 Human Resource	\$ 298,194.00	\$ 67,214.75	\$ 128,283.77	\$ 169,910.23	43%
		223 City Clerk	\$ 283,819.00	\$ 73,013.81	\$ 132,954.49	\$ 150,864.51	47%
		224 IT	\$ 708,458.00	\$ 193,927.17	\$ 334,075.84	\$ 374,382.16	47%
		230 Muni Court	\$ 794,481.00	\$ 206,584.09	\$ 382,536.86	\$ 411,944.14	48%
		240 Finance	\$ 1,090,900.00	\$ 397,054.97	\$ 590,857.90	\$ 500,042.10	54%
		270 Attorney	\$ 954,978.00	\$ 249,514.98	\$ 451,506.77	\$ 503,471.23	47%
		280 Public Works/Eng	\$ 2,407,186.00	\$ 545,897.72	\$ 1,043,144.03	\$ 1,364,051.97	43%
		290 Police	\$ 11,093,817.00	\$ 2,887,039.40	\$ 5,144,004.81	\$ 5,949,812.19	46%
		300 Fire	\$ 10,348,715.00	\$ 2,549,019.53	\$ 4,651,319.07	\$ 5,697,395.93	45%
		320 Street	\$ 2,446,579.00	\$ 688,630.35	\$ 1,353,071.68	\$ 1,093,507.32	55%
		321 Vehicle Maintenance	\$ 1,233,328.00	\$ 272,356.41	\$ 511,282.37	\$ 722,045.63	47%
		340 Cemetery	\$ 565,362.00	\$ 143,684.80	\$ 263,647.35	\$ 301,714.65	47%
		370 Parks & Rec	\$ 3,117,408.00	\$ 682,174.70	\$ 1,399,324.99	\$ 1,722,083.01	45%
		390 Non-Departmental	\$ 5,478,380.00	\$ 1,220,659.46	\$ 2,300,029.27	\$ 3,178,350.73	42%
		<b>Subtotal</b>	\$ 41,531,921.00	\$ 10,329,647.55	\$ 19,032,787.07	\$ 22,499,133.93	45%
		<b>Other General Funds</b>					
1211	Park Acquisition		\$ 360,000.00	\$ 50,071.00	\$ 50,071.00	\$ 309,929.00	14%
1212	Park Enterprise		\$ 197,328.00	\$ 5,099.00	\$ 6,349.00	\$ 190,979.00	3%
1216	Parks & Rec Trains, Dev		\$ 947,450.00	\$ 84,272.06	\$ 87,339.15	\$ 860,110.85	9%
1241	Cleiman Wall & Cam Donations		\$ 2,500.00	\$ -	\$ 452.00	\$ 2,048.00	18%
1242	Cemetery Care Fund		\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	0%
1243	Cemetery Memorial		\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	0%
1265	Title 1 Project Fund		\$ 201,000.00	\$ 43,400.00	\$ 190.43	\$ 1,809.57	10%
1396	Program Income Revolving Loan		\$ 49,000.00	\$ 24,000.00	\$ 65,184.08	\$ 135,815.92	32%
		<b>Subtotal</b>	\$ 1,769,278.00	\$ 207,032.49	\$ 238,085.66	\$ 1,531,192.34	13%
2000	Special Revenue Funds		\$ 43,301,199.00	\$ 10,536,680.04	\$ 19,270,872.73	\$ 24,030,326.27	45%
		<b>Total General Fund</b>	\$ 18,430,858.00	\$ 3,537,362.39	\$ 5,064,601.16	\$ 13,366,256.84	27%
3000	Debt Service Funds		\$ 4,215,734.00	\$ 943,917.07	\$ 966,913.29	\$ 3,248,820.71	23%
4000	Construction Funds		\$ 1,717,386.00	\$ 2,645,490.03	\$ 5,189,032.83	\$ (3,471,646.83)	302%
5000	Sewer Funds (all except operating)		\$ 19,112,942.00	\$ 3,804,209.62	\$ 4,908,360.00	\$ 14,204,582.00	2%
5310	Sewer Operating		\$ 3,971,164.00	\$ 1,246,318.07	\$ 1,824,265.22	\$ 2,146,898.78	46%
5711	Aquatics		\$ 1,218,832.00	\$ 155,498.90	\$ 529,953.14	\$ 688,878.86	43%
6050	Employee Benefit Plan		\$ 4,375,750.00	\$ 1,174,858.18	\$ 2,185,574.68	\$ 2,190,175.32	50%
7383	Riverfront TriangleURD		\$ -	\$ 1,000.00	\$ 1,000.00	\$ (1,000.00)	#DIV/0!

City of Missoula  
Expenditure Status Report by Fund - FY10-11  
2nd Quarter October 1 2010 to December 31, 2010



Fund	Fund Title	Department	Appropriations	Qtr Expenditures	YTD Expenditures	Balance	% Used
7385	Front Street URD		\$ 263,587.00	\$ 27,500.00	\$ 27,500.00	\$ 236,087.00	10%
7386	Debt Service 1.5M		\$ 159,808.00	\$ -	\$ 80,313.00	\$ 79,495.00	50%
7387	Brownfield RLF Debt Service - 1.125M		\$ 38,432.00	\$ 9,146.58	\$ 9,146.58	\$ 29,285.42	24%
7388	Reserve 36M TRF		\$ -	\$ -	\$ -	\$ -	#DIV/0!
7389	Debt Service - 3.6M		\$ 248,100.00	\$ 76,900.00	\$ 77,200.00	\$ 171,900.00	31%
7390	URDII Cleaning 3.6M		\$ 1,310,660.00	\$ -	\$ (132,436.02)	\$ 1,443,096.02	-10%
7392	Urban Renewal District II		\$ 3,736,646.00	\$ 392,911.18	\$ 668,626.60	\$ 3,068,019.40	18%
7393	Urban Renewal District III		\$ 5,166,252.00	\$ 733,004.55	\$ 1,241,709.23	\$ 3,924,542.77	24%
7370	Parking Commission		\$ 1,331,712.00	\$ 413,458.45	\$ 608,940.43	\$ 722,771.57	46%
7390	Business Improvement District		\$ 353,184.00	\$ 82,884.82	\$ 138,090.84	\$ 215,093.16	39%
	Trust & Agency Funds		\$ -	\$ 42,238.31	\$ 43,039.56	\$ (43,039.56)	
	<b>GRAND TOTAL</b>		\$ 108,953,246.00	\$ 25,823,378.19	\$ 42,702,703.27	\$ 66,250,542.73	39%



City of Missoula  
 Revenue Status Report by Fund - FY10-11  
 2nd Quarter - October 1, 2010 to December 31, 2010

50 % of Year Completed

Fund	Fund Title	Revenue	Appropriation	Qtr Revenues	YTD Revenues	Balance	% Received
1000	GENERAL						
	Taxes/Assessments	\$ 19,608,339	\$ 19,608,339	\$ 9,768,341.82	\$ 9,768,341.82	\$ 9,839,997.18	50%
	Licenses & Permits	\$ 1,233,118	\$ 1,233,118	\$ 134,910.67	\$ 287,715.96	\$ 945,402.04	23%
	Intergovernmental	\$ 10,722,585	\$ 10,722,585	\$ 2,968,426.22	\$ 5,312,432.04	\$ 5,410,152.96	50%
	Charges for Services	\$ 4,261,839	\$ 4,261,839	\$ 1,203,614.41	\$ 1,805,117.62	\$ 2,456,721.38	42%
	Fines & Forfeitures	\$ 1,000,634	\$ 1,000,634	\$ 268,566.30	\$ 435,746.18	\$ 564,887.82	44%
	Miscellaneous	\$ 9,761,964	\$ 9,761,964	\$ 13,196.17	\$ 13,196.17	\$ 157,307.83	8%
	Investments	\$ 28,000	\$ 28,000	\$ 4,368.24	\$ 237.28	\$ 27,762.72	1%
	Transfers In	\$ 4,791,325	\$ 4,791,325	\$ 2,019,455.50	\$ 2,019,455.50	\$ 2,774,629.50	42%
	Internal Services						#DIV/0!
	Subtotal	\$ 41,816,344.00	\$ 41,816,344.00	\$ 16,377,445.12	\$ 19,639,482.57	\$ 22,176,861.43	47%
	Other General Funds						
1211	Park Acquisition & Dev	\$ -	\$ -	\$ -	\$ 150.00	\$ (150.00)	
1212	Parks & Rec Enterprise	\$ -	\$ -	\$ 2,323.04	\$ 14,501.38	\$ (14,501.38)	
1216	Parks & Rec Trails, Dev	\$ 712,451.00	\$ 712,451.00	\$ 49,567.90	\$ 29,935.64	\$ 682,515.36	
1241	Creman Wall & Donations	\$ -	\$ -	\$ -	\$ -	\$ -	
1243	Cemetery Memorial Fund	\$ -	\$ -	\$ 1,506.55	\$ 1,676.55	\$ (1,676.55)	
1265	Title 1 Projects Fund	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	
1396	Program Income Revolving Loan Program	\$ 6,000.00	\$ 6,000.00	\$ 34,000.00	\$ 34,000.00	\$ (28,000.00)	
	Subtotal	\$ 720,451.00	\$ 720,451.00	\$ 87,397.49	\$ 80,263.57	\$ 640,187.43	
	Total General Fund	\$ 42,536,795.00	\$ 42,536,795.00	\$ 16,464,842.61	\$ 19,719,746.14	\$ 22,817,048.86	
2000	Special Revenue Funds	\$ 14,400,008	\$ 14,400,008	\$ 4,320,463.54	\$ 5,042,876.71	\$ 9,357,131.29	35%
3000	Debt Service Funds	\$ 4,178,874	\$ 4,178,874	\$ 2,290,965.33	\$ 2,338,420.45	\$ 1,840,453.55	56%
4000	Construction Funds	\$ 1,194,484	\$ 1,194,484	\$ 2,526,033.58	\$ 6,021,589.48	\$ (4,827,105.48)	504%
5000	Sewer Funds	\$ 23,386,490	\$ 23,386,490	\$ 13,167,299.51	\$ 16,048,870.18	\$ 7,337,619.82	69%
5711	Aquatics	\$ 1,118,832	\$ 1,118,832	\$ 85,611.80	\$ 549,044.66	\$ 569,787.34	49%
6000	Internal Services	\$ 4,201,023	\$ 4,201,023	\$ 1,037,559.15	\$ 2,427,600.25	\$ 1,773,422.75	58%
7370	Parking Commission	\$ 1,435,000	\$ 1,435,000	\$ 335,411.76	\$ 626,375.79	\$ 808,624.21	44%
7373	Parking Revenue Bond Series 2010	\$ -	\$ -	\$ 7,454,382.49	\$ 7,454,382.49	\$ (7,454,382.49)	
7380	Business Improvement District	\$ 463,071	\$ 463,071	\$ 145,297.14	\$ 150,379.66	\$ 312,691.34	32%
7382	River Front Triangle URD	\$ -	\$ -	\$ 10,676.96	\$ 10,676.96	\$ (10,676.96)	
7384	Millsite Tax Increment Fund	\$ 156,570	\$ 156,570	\$ 232,705.28	\$ 232,590.49	\$ (76,020.49)	
7385	Front Street URD	\$ 158,991	\$ 158,991	\$ -	\$ -	\$ 158,991.00	
7386	Debt Service 1.5M	\$ 38,432	\$ 38,432	\$ -	\$ (111,722)	\$ 38,543.72	0%
7387	Reserve-Debt Service 1.125M	\$ -	\$ -	\$ -	\$ -	\$ -	
7388	Reserve-3.6M TIF	\$ 249,100	\$ 249,100	\$ -	\$ (948,911)	\$ 250,048.91	
7389	Debt Service	\$ 1,310,660	\$ 1,310,660	\$ 682,597.97	\$ 682,458.79	\$ 628,201.21	52%
7390	URD III Clearing	\$ -	\$ -	\$ 294.72	\$ 282.79	\$ (282.79)	
7391	Urban Renewal District I	\$ 1,780,409	\$ 1,780,409	\$ 16,508.22	\$ (120,946.58)	\$ 1,901,255.58	-7%
7392	Urban Renewal District II	\$ 2,198,739	\$ 2,198,739	\$ 876,615.23	\$ 868,442.66	\$ 1,330,296.34	39%
7393	Urban Renewal District III	\$ -	\$ -	\$ 6,636.34	\$ 19,576.08	\$ (19,576.08)	
7000	Agency Funds	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	GRAND TOTAL	\$ 98,807,478.00	\$ 98,807,478.00	\$ 49,653,902.63	\$ 62,071,406.37	\$ 36,736,071.63	63%