

CAPITAL IMPROVEMENT PROGRAM
City of Missoula CIP Project Request Form FY 2010-2014

Program Category:		Project Title:		08 Project #	09 Project #	09 Project #		
Community Service		Riverfront Triangle Parking Structure		CS-36	CS-06	CS-23		
Description and justification of project and funding sources:								
<p>Construction of a 250 space parking structure to meet the demands of the developemnt on this site. On 5-15-03, the Board of Directors of the Missoula Parking Commission (MPC) voted to approve the Parking Commission's participation in the Riverfront Triangle project. The Parking Commission will participate in the discussions as to the role MPC can play in financing and/or managing parking for the demands of the project. It will be important to offer parking for both the site development as well as for public use. There is increasing demand for public parking in this area and this demand will grow with Orange Street becoming a major gateway into the downtown area.</p>								
Is this equipment prioritized on an equipment replacement schedule?				Yes	No	NA		
Are there any site requirements:								
REVENUE	How is this project going to be funded:						Funded in Prior Years	
	Funding Source	Accounting Code	FY 10	FY 11	FY 12	FY 13	FY 14	
	MPC bond/private/other. Funding is yet to be determined but it will be a combination of Parking bonds and private money			3,500,000				
	Other/Private			6,000,000				
			-	9,500,000	-	-	-	-
EXPENSE	How is this project going to be spent:						Spent in Prior Years	
	Budgeted Funds	Accounting Code	FY 10	FY 11	FY 12	FY 13	FY 14	
	A. Land Cost							
	B. Construction Cost			7,500,000				
	C. Contingencies (10% of B)			750,000				
	D. Design & Engineering (15% of B)			1,125,000				
	E. Percent for Art (1% of B)							
	F. Equipment Costs							
G. Other								
		-	9,375,000	-	-	-	-	
OPERATING BUDGET COSTS	Does this project have any additional impact on the operating budget:						Spent in Prior Years	
	Expense Object	Accounting Code	FY 10	FY 11	FY 12	FY 13	FY 14	
	Personnel			20,000	20,000	20,000	20,000	
	Supplies							
	Purchased Services							
	Fixed Charges							
	Capital Outlay							
	Debt Service							
			-	20,000	20,000	20,000	20,000	-
	Description of additional operating budget impact:							
Responsible Person:	Responsible Department:	Date Submitted to Finance	Today's Date and Time	Preparer's Initials	Total Score			
Anne Guest	Parking Commission	02/25/2008	06/01/2009 13:01	ag	31			

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Project Rating

(See C.I.P. Instructions For Explanation of Criteria)

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Qualitative Analysis	Yes	No	Comments
1. Is the project necessary to meet federal, state, or local legal requirements? This criterion includes projects mandated by Court Order to meet requirements of law or other requirements. Of special concern is that the project be accessible to the handicapped.		X	
2. Is the project necessary to fulfill a contractual requirement? This criterion includes Federal or State grants which require local participation. Indicate the Grant name and number in the comment column.			
3. Is this project urgently required? Will delay result in curtailment of an essential service? This statement should be checked "Yes" only if an emergency is clearly indicated; otherwise, answer "No". If "Yes", be sure to give full justification.		X	
4. Does the project provide for and/or improve public health and/or public safety? This criterion should be answered "No" unless public health and/or safety can be shown to be an urgent or critical factor.			

Quantitative Analysis	Raw Score Range	Comments	Weight	Total Score
5. Does the project result in maximum benefit to the community from the investment dollar?	(0-3) 3	The Riverfront Triangle Project would be a great benefit to the community as a whole and in particular to the downtown area. There is already a noted demand for parking in this area and it would only increase with the developemnt of office, retail and residential space. This project would enhance the vitality of Missoula's downtown. Once MRA administers an RFP for potential developers, the Parking Commission's role in this project will be more clearly defined.	5	15
6. Does the project require speedy implementation in order to assure its maximum effectiveness?	(0-3) 1	Because the Riverfront Triangle parking structure would be built underground, the construction of this facility would need to be accomplished first then followed by the development and construction of the office, retail, residential and public facilities.	4	4
7. Does the project conserve energy, cultural or natural resources, or reduce pollution?	(0-3) 0	No.	3	-
8. Does the project improve or expand upon essential City services where such services are recognized and accepted as being necessary and effective?	(0-2) 2	This project definitely improves and expands upon essential City services in an area that will require great consideration to the parking demand created by this project.	4	8
9. Does the project specifically relate to the City's strategic planning priorities or other plans?	(0-3) 1	The improvements to this site will encourage greater use of the trail system by pedestrians and bicyclists. This will promote the use of alternative transportation that is a specific item in Goal 2 - Community Livability.	4	4
Total Score				31