

RESOLUTION NUMBER 7521

A RESOLUTION DESIGNATING \$30,200 OF TRANSPORTATION IMPACT FEES TO TRANSPORTATION IMPROVEMENTS IN THE DOWNTOWN TRANSPORTATION IMPACT FEE AREA.

WHEREAS, the Transportation Impact Fee was adopted by the City Council in January, 2008; and

WHEREAS, after adoption of the Transportation Impact Fee, a study was completed in 2008 by TischlerBise regarding a Downtown Transportation Impact Fee; and

WHEREAS, the study recommended reduced transportation impact fees in the Downtown Transportation Impact Fee Boundary due to reduced vehicle trips; and

WHEREAS, the Downtown Transportation Impact Fee Ordinance Amendment implements reduced fees in the range of 24-42% reduction; and

WHEREAS, it has been determined that since January, 2008, \$30,204 of Transportation Impact Fees have been paid by fifteen different developments in excess of the newly adopted Downtown Transportation Impact fee schedule pursuant to an ordinance adopted April 19, 2010;

NOW THEREFORE, the City Council hereby requires \$30,200 of the Transportation Impact Fee Fund to be designated in the City CIP for expenditure on transportation improvements in the Downtown Transportation Impact Fee Area.

PASSED AND ADOPTED this 19th day of April, 2010

ATTEST:

/s/ Martha L. Rehbein
Martha L. Rehbein, CMC
City Clerk

APPROVED:

/s/ John Engen
John Engen
Mayor

(SEAL)