

**MRA RIVERFRONT TRIANGLE URD**

**FY20 Budget Status Report**

**As of:**

2/28/20

Prepared: 3/31/20

FY20 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	Status
<b>BEGINNING FUND BALANCE</b>	\$ 142,384	\$ 202,839	\$ 202,839	\$ 202,839		
Revenue (less Debt Service)	\$ 558,199	\$ 542,308	\$ 542,308	\$ 227,632	\$ 314,676	42%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 700,583</b>	<b>\$ 745,147</b>	<b>\$ 745,147</b>	<b>\$ 430,471</b>		

**EXPENDITURES**

**Administrative Expenses:**

Tax Increment Remittance		240,000	240,000	120,001	120,000	
Transfers to URD III	100,000	100,000	100,000	-	100,000	
<b>subtotal</b>	<b>\$ 100,000</b>	<b>\$ 340,000</b>	<b>\$ 340,000</b>	<b>\$ 120,001</b>	<b>\$ 220,000</b>	35%

**Private Projects (tax generating):**

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**Public Improvement Projects:**

Hotel Fox - Legal Services	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**Program Projects (tax generating)**

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**TEA 21 Projects**

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

<b>TOTAL EXPENDITURES</b>	<b>\$ 100,000</b>	<b>\$ 340,000</b>	<b>\$ 340,000</b>	<b>120,001</b>	<b>\$ 220,000</b>	35%
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Acquisition of Property	-	-	-	-	-	
Public Works	600,583	405,147	405,147		405,147	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 600,583</b>	<b>\$ 405,147</b>	<b>\$ 405,147</b>	<b>\$ -</b>	<b>\$ 405,147</b>	NA

**Effect of Tax Appeals as of 10/8/19**

<b>Adjusted Contingency</b>			<b>\$ (138,516)</b>			
			<b>\$ 266,631</b>			

**BUDGET SUMMARY**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 700,583</b>	<b>\$ 745,147</b>	<b>\$ 745,147</b>	<b>\$ 430,471</b>	<b>\$ 314,676</b>	
<b>TOTAL EXPENDITURES</b>	\$ 100,000	\$ 340,000	\$ 340,000	\$ 120,001	\$ 220,000	
<b>TOTAL CONTINGENCY</b>	\$ 600,583	\$ 405,147	\$ 405,147		\$ 405,147	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	\$ -	\$ -	\$ -		\$ -	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 700,583</b>	<b>\$ 745,147</b>	<b>\$ 745,147</b>	<b>\$ 120,001</b>	<b>\$ 625,147</b>	16%
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310,470</b>		

# MRA FRONT ST URD

# FY20 Budget Status Report

As of: 2/29/20

Prepared: 3/31/20

FY20 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

## FUND BALANCE

	FY20 BUDGET	FY20 ADJUSTED	FY20 COMMITTED	FY20 TO DATE	FY20 REMAINING	Status
BEGINNING FUND BALANCE	\$ 390,807	\$ 403,273	\$ 403,273	\$ 403,273		
Revenue (less Debt Service)	\$ 2,516	\$ 718,275	\$ 718,275	\$ 160,260	\$ 558,015	22%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 393,323</b>	<b>\$ 1,121,548</b>	<b>\$ 1,121,548</b>	<b>\$ 563,533</b>		

## EXPENDITURES

### Administrative Expenses:

Merchant Service Fees						
Transfers to URD III						
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### Private Projects (tax generating):

AC by Marriott Hotel - 175 Pattee St - \$1,886,105 via bond when compl						
Levasseur Street Townhomes - 304 Levasseur St	191,870	191,870	191,870	184,914	6,956	
Radius Gallery - 120 N Higgins Ave	146,888	146,888	146,888		146,888	
Union Block Restoration - 127 East Main		579,858	579,858		579,858	
Wren Hotel - 201 E Main Street - \$587,212 when available						
<i>subtotal</i>	\$ 338,758	\$ 918,616	\$ 918,616	\$ 184,914	\$ 733,702	20%

### Public Improvement Projects:

Dragon Hollow - \$50k total when available		50,000	50,000	50,000	-	
Missoula Public Library - \$500K total; \$300K remain for FY20+; up to \$	50,000	75,000	75,000	75,000	-	
North Riverside parks & Trails Master Plan		1,665	1,665	1,665	-	
Payne/Library Block - Redevelopment Plan		25,000	25,000		25,000	
<i>subtotal</i>	\$ 50,000	\$ 151,665	\$ 151,665	\$ 126,665	\$ 25,000	84%

### Program Projects (tax generating)

<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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### MAP-21 Projects

<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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## TOTAL EXPENDITURES

	\$ 388,758	\$ 1,070,281	\$ 1,070,281	\$ 311,579	\$ 758,702	29%
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## CONTINGENCY FUNDS

### Contingency Funds Available:

Acquisition of Property						
Public Works	4,565	51,267	51,267		51,267	
CRLP/CCP Assistance						
Relocation Assistance						
Planning & Management						
Clearing & Demolition						
<i>subtotal</i>	\$ 4,565	\$ 51,267	\$ 51,267	\$ -	\$ 51,267	

### Effect of Tax Appeals as of 10/8/19

<b>Adjusted Contingency</b>			\$ (40,645)			
			\$ 10,622			

## BUDGET SUMMARY

	FY20 BUDGET	FY20 ADJUSTED	FY20 COMMITTED	FY20 TO DATE	FY20 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 393,323	\$ 1,121,548	\$ 1,121,548	\$ 563,533	\$ 558,015	
TOTAL EXPENDITURES	\$ 388,758	\$ 1,070,281	\$ 1,070,281	\$ 311,579	\$ 758,702	
TOTAL CONTINGENCY	\$ 4,565	\$ 51,267	\$ 51,267		\$ 51,267	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 393,323</b>	<b>\$ 1,121,548</b>	<b>\$ 1,121,548</b>	<b>\$ 311,579</b>	<b>\$ 809,969</b>	28%

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 251,954		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 10,622	

**MRA URD II**

**FY20 Budget Status Report**

**As of:** 2/29/20

**Prepared:** 3/31/20

**FY20 COMMITTED** refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	Status
<b>BEGINNING FUND BALANCE</b>	\$ 4,069,926	\$ 3,441,763	\$ 3,441,763	\$ 3,441,763		
Revenue (less Debt Service)	\$ 2,940,477	\$ 2,837,082	\$ 2,837,082	\$ 1,238,580	\$ 1,598,502	44%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,010,403</b>	<b>\$ 6,278,845</b>	<b>\$ 6,278,845</b>	<b>\$ 4,680,343</b>		

**EXPENDITURES**

**Administrative Expenses:**

Tax Increment Remittance	-	738,175	738,175	369,087	369,089	
Transfers to URD III	150,000	150,000	150,000		150,000	
<b>subtotal</b>	<b>\$ 150,000</b>	<b>\$ 888,175</b>	<b>\$ 888,175</b>	<b>\$ 369,087</b>	<b>\$ 519,089</b>	42%

**Private Projects (tax generating):**

1901 Maple Street - MSJ Properties Housing		69,885	69,885		69,885	ongoing
Blackfoot River Outfitters - 225 N Russell Street	80,582	80,582	80,582		80,582	ongoing
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994		123,994	ongoing
DJ&A Office Building - 2000 Maple Street	301,432	301,432	301,432		301,432	ongoing
Ponderosa Village - 1029 West Pine Street	-	96,000	96,000		96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway		1,170,611	1,170,611		1,170,611	ongoing
The Row at Milwaukee Trail - 201 S Catlin	122,239	122,239	122,239		122,239	ongoing
<b>subtotal</b>	<b>\$ 628,247</b>	<b>\$ 1,964,743</b>	<b>\$ 1,964,743</b>	<b>\$ -</b>	<b>\$ 1,964,743</b>	

**Public Improvement Projects:**

Bitterroot Trail Connection - Pine to Spruce Streets - Construction	357,406	357,406	357,406	337,011	20,395	ongoing
Bitterroot Trail Connection - Pine to Spruce Streets - Design/Engineering/Const	9,799	8,071	8,071	7,409	662	ongoing
Bitterroot Trail Connection - Pine to Spruce Streets - Lighting	54,000	-	-	612	(612)	ongoing
Clark Fork Riverbank Stabilization		2,555	2,555	2,555	-	done
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)		10,000	10,000		10,000	ongoing
Legal Services	10,000	10,000	-		10,000	set aside
Max Wave - DNRC Grant Reimbursement		5,000	5,000	5,000	-	done
Missoula Food Bank & Community Center - PHC Satellite Clinic		433,840	433,840		433,840	ongoing
North Riverside Parks & Trails Master Plan		1,667	1,667	1,667	-	done
Opportunity Zone Funding - \$50K (\$25K from URD II & NRSS URD)		25,000	25,000	25,000	-	done
Police Facility - 101 North Catlin (\$250K/yr FY19-FY22)	250,000	250,000	250,000		250,000	ongoing
Sidewalks - 2nd & 3rd Street - Construction (Estimate)	327,000	400,000	-		400,000	set aside
Sidewalks - 2nd & 3rd Street - Design, Engineering, Const. Admin		92,992	92,992	40,812	52,181	ongoing
Silver Park - Public Art - "Perseverance" Lighting	25,000	25,000	25,000	17,524	7,476	done
Traffic Signal Box - Russell & Wyoming Streets		1,500	1,500	1,500	-	done
Wayfinding & Entry Features	77,750	77,750	-		77,750	set aside
West Broadway Island - Trail & Bridge - Construction	201,253	81,533	81,533	81,025	508	ongoing
West Broadway Island - Trail & Bridge - Design/Eng/Const. Admin	-	-	-		-	ongoing
West Broadway Island - Trail & Bridge - Miscellaneous	-	1,992	1,992	1,992	0	ongoing
Wyoming Street Reconstruction - Construction	629,075	610,566	610,566	232	610,334	ongoing
Wyoming Street Reconstruction - Design/Eng/Const. Admin	29,291	49,629	49,629	6,905	42,724	ongoing
YWCA Expansion - 1800 S 3rd St W	142,404	142,404	142,404		142,404	ongoing
<b>subtotal</b>	<b>\$ 2,112,978</b>	<b>\$ 2,586,905</b>	<b>\$ 2,099,155</b>	<b>\$ 529,243</b>	<b>\$ 2,057,662</b>	20%

**Program (CCP/CRLP/FIP) Projects (tax generating)**

Westside Lanes & Fun Center - 1615 Wyoming Street	50,000	50,000	50,000		50,000	ongoing
Unidentified Program Projects		-	-	-	-	
<b>subtotal</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	NA

**Federally Assisted Projects**

<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA
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**TOTAL EXPENDITURES**

<b>\$ 2,941,225</b>	<b>\$ 5,489,823</b>	<b>\$ 5,002,073</b>	<b>\$ 898,330</b>	<b>\$ 4,591,493</b>	16%
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Acquisition of Property	100,000	100,000	100,000		100,000
Public Works	3,769,178	489,022	489,022		489,022
CRLP/CCP Assistance	-	-	-		-
Relocation Assistance	-	-	-		-
Planning & Management	100,000	100,000	100,000		100,000
Clearing & Demolition	100,000	100,000	100,000		100,000
<b>subtotal</b>	<b>\$ 4,069,178</b>	<b>\$ 789,022</b>	<b>\$ 789,022</b>	<b>\$ -</b>	<b>\$ 789,022</b>

**Effect of Tax Appeals as of 10/8/19**

<b>Adjusted Contingency</b>			<b>\$ (172,601)</b>		
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**BUDGET SUMMARY**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,010,403</b>	<b>\$ 6,278,845</b>	<b>\$ 6,278,845</b>	<b>\$ 4,680,343</b>	<b>\$ 1,598,502</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,941,225</b>	<b>\$ 5,489,823</b>	<b>\$ 5,002,073</b>	<b>\$ 898,330</b>	<b>\$ 4,103,743</b>	
<b>TOTAL CONTINGENCY</b>	<b>\$ 4,069,178</b>	<b>\$ 789,022</b>	<b>\$ 789,022</b>		<b>\$ 789,022</b>	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 487,750</b>		<b>\$ 487,750</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 7,010,403</b>	<b>\$ 6,278,845</b>	<b>\$ 6,278,845</b>	<b>\$ 898,330</b>	<b>\$ 5,380,515</b>	14%

<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 3,782,013</b>	<b>Adj. Contingency</b>
Less Long Term Receivables (MWC Notes) not readily available for projects				<b>\$ (412,846)</b>	<b>\$ 203,575</b>
<b>ADJUSTED FUND BALANCE</b>				<b>\$ 3,369,167</b>	
<b>CONTINGENCY + PROJECT SAVINGS - MWC NOTES</b>					<b>\$ 203,575</b>

**MRA URD III**

**FY20 Budget Status Report**

**As of:** 2/29/20

**Prepared:** 3/31/20

**FY20 COMMITTED** refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	Status %
<b>BEGINNING FUND BALANCE</b>	\$ 2,698,735	\$ 3,061,845	\$ 3,061,845	\$ 3,061,845		
Revenue (less Debt Service)	\$ 4,442,266	\$ 4,344,790	\$ 4,344,790	\$ 1,249,304	\$ 3,095,486	29%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,141,001</b>	<b>\$ 7,406,635</b>	<b>\$ 7,406,635</b>	<b>\$ 4,311,149</b>		

**EXPENDITURES**

**Administrative Expenses:**

Personnel Services	620,700	620,700	620,700	386,876	233,824	
Supplies	9,126	9,126	9,126	3,460	5,666	
Purchased Services	339,407	339,407	339,407	178,268	161,139	
Grants & Contributions	10,000	10,000	10,000		10,000	
Tax Increment Remittance	-	1,000,000	1,000,000	500,001	499,999	
Capital Outlay	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 979,233</b>	<b>\$ 1,979,233</b>	<b>\$ 1,979,233</b>	<b>\$ 1,068,605</b>	<b>\$ 910,628</b>	54%

**Private Projects (tax generating):**

Aspen Grove Therapy & Wellness	-	104,200	104,200		104,200	ongoing
South Crossing (Woodbury) - Northeast Parcel - 3620 Brooks Street	-	78,847	78,847		78,847	ongoing
South Crossing (Woodbury) - Ph 2 - Demo & Pub. Imp.	94,499	-	-		-	done
Stockman Bank - 3601 & 3611 Brooks Street	454,941	454,941	454,941		454,941	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	226,100	226,100	226,100		226,100	ongoing
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 775,540</b>	<b>\$ 864,088</b>	<b>\$ 864,088</b>	<b>\$ -</b>	<b>\$ 864,088</b>	NA

**Public Improvement Projects:**

Brooks Street Corridor - TOD Infrastructure Study	40,861	3,689	3,689	3,644	45	ongoing
Fire Hydrant - Dore Lane/Brooks Street	15,000	15,000	15,000		15,000	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)		10,000	10,000		10,000	ongoing
Legal Services	10,000	10,000			10,000	set aside
Mary Avenue West - Bond - Street Trees	44,707	16,120	16,120	2,646	13,474	ongoing
Mary Avenue West - Bond - Transfer Out	-	-	-		-	done
Missoula County Fairgrounds - 1101 South Avenue West	1,155,500	1,155,500	1,155,500		1,155,500	ongoing
MRL Bond COI - Remaining to Transfer to DS	4,219	4,219	4,219		4,219	ongoing
MRL Park - 1930 South Avenue West - Construction	219,433	142,904	142,904	23,402	119,502	ongoing
MRL Park - 1930 South Avenue West - Contingency	-	5,517	5,517		5,517	ongoing
MRL Park - 1930 South Avenue West - Design, Engineering, Const. Admin	22,305	16,110	16,110	404	15,706	ongoing
Sidewalks - URD III Northern - Construction (estimate)	375,000	450,000	450,000		450,000	ongoing
Sidewalks - URD III Northern - Design/Eng/Const. Admin	-	145,753	145,753	75,762	69,991	ongoing
Street Trees	24,953	8,164	8,164	1,554	6,610	ongoing
Wayfinding & Entry Features	125,750	125,750			125,750	set aside
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 2,037,728</b>	<b>\$ 2,108,726</b>	<b>\$ 1,972,976</b>	<b>\$ 107,412</b>	<b>\$ 2,001,314</b>	5%

**Façade Improvement Program Projects (tax generating)**

Uncommitted Program Funds		-	-	-	-	
Aspen Grove Therapy & Wellness	-	50,000	50,000		50,000	ongoing
Big Dipper - 2700 Paxson Street - Ste F	-	43,986	43,986		43,986	ongoing
Cornerstone Dental - 3111 Grant Street	50,000	50,000	50,000	50,000	-	done
Dram Shop Central - 2700 Paxson Street	50,000	50,000	50,000		50,000	ongoing
Fine Line Building - 2505 S Russell Street	-	50,000	50,000		50,000	ongoing
The Trail Head - 2505 Garfield Street	150,000	150,000	150,000	150,000	-	done
Tremper's Kent Plaza - 1200-1210 West Kent Ave	150,000	150,000	150,000		150,000	ongoing
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 400,000</b>	<b>\$ 543,986</b>	<b>\$ 543,986</b>	<b>\$ 200,000</b>	<b>\$ 343,986</b>	37%

**Federally Assisted Projects**

None	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**TOTAL EXPENDITURES**

**\$ 4,192,501 \$ 5,496,033 \$ 5,360,283 \$ 1,376,018 \$ 4,120,015 25%**

**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Admin Year-End Set Aside	400,000	500,000	500,000		500,000	
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	2,248,500	1,110,602	1,110,602		1,110,602	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
<b>subtotal</b>	<b>\$ 2,548,500</b>	<b>\$ 1,410,602</b>	<b>\$ 1,410,602</b>	<b>\$ -</b>	<b>\$ 1,410,602</b>	

**Effect of Tax Appeals as of 10/8/19**

**Adjusted Contingency \$ (191,852) \$ 1,218,750**

**BUDGET SUMMARY**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,141,001</b>	<b>\$ 7,406,635</b>	<b>\$ 7,406,635</b>	<b>\$ 4,311,149</b>	<b>\$ 3,095,486</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,192,501</b>	<b>\$ 5,496,033</b>	<b>\$ 5,360,283</b>	<b>\$ 1,376,018</b>	<b>\$ 3,984,265</b>	
<b>TOTAL ADMIN SET ASIDE</b>	<b>\$ 400,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>		<b>\$ 500,000</b>	
<b>TOTAL CONTINGENCY</b>	<b>\$ 2,548,500</b>	<b>\$ 1,410,602</b>	<b>\$ 1,410,602</b>		<b>\$ 1,410,602</b>	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 135,750</b>		<b>\$ 135,750</b>	
<b>TOTAL BUDGET</b>	<b>\$ 7,141,001</b>	<b>\$ 7,406,635</b>	<b>\$ 7,406,635</b>	<b>\$ 1,376,018</b>	<b>\$ 6,030,617</b>	19%

**CURRENT FUND BALANCE**

**\$ - \$ - \$ - \$ 2,935,132 Adj. Contingency**

Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects **\$ (124,238) \$ 1,094,512**

**ADJUSTED FUND BALANCE**

**\$ 2,810,893**

**CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE**

**\$ 1,094,512**

**MRA NORTH RESERVE/SCOTT ST URD FY20 Budget Status Report** As of: 2/29/20

Prepared: 3/12/20

FY20 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	FY20 BUDGET	FY20 ADJUSTED	FY20 COMMITTED	FY20 TO DATE	FY20 REMAINING	Status
BEGINNING FUND BALANCE	\$ 791,281	\$ 867,391	\$ 867,391	\$ 867,391		
Revenue (less Debt Service)	\$ 1,326,815	\$ 1,290,191	\$ 1,290,191	\$ 621,132	\$ 669,059	48%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 2,118,096</b>	<b>\$ 2,157,582</b>	<b>\$ 2,157,582</b>	<b>\$ 1,488,523</b>		

**EXPENDITURES**

**Administrative Expenses:**

Tax Increment Remittance	-	750,000	750,000	375,000	375,001	
Transfers to URD III	20,000	20,000	20,000		20,000	
<i>subtotal</i>	<i>\$ 20,000</i>	<i>\$ 770,000</i>	<i>\$ 770,000</i>	<i>\$ 375,000</i>	<i>\$ 395,001</i>	49%

**Private Projects (tax generating):**

\$723,514 Scott Street Village - Phase II & III - Construction	303,054	303,054	44,000	44,007	259,047	ongoing
<i>subtotal</i>	<i>\$ 303,054</i>	<i>\$ 303,054</i>	<i>\$ 44,000</i>	<i>\$ 44,007</i>	<i>\$ 259,047</i>	15%

**Public Improvement Projects:**

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	-	10,000	10,000	-	10,000	ongoing
Missoula Cemetery - Strategic Plan	-	12,750	12,750	-	12,750	ongoing
Opportunity Zone Funding - \$50K (\$25K from URD 2 & NRSS)	-	25,000	25,000	25,000	-	done
Public Works - Maintenance Facility Plan	-	28,817	28,817	-	28,817	ongoing
Scott Street Redevelopment - Feasibility Due Diligence	-	55,000	55,000	4,975	50,025	ongoing
<i>subtotal</i>	<i>\$ -</i>	<i>\$ 131,567</i>	<i>\$ 131,567</i>	<i>\$ 29,975</i>	<i>\$ 101,592</i>	23%

**Program Projects (tax generating)**

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA
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**TOTAL EXPENDITURES**

<b>TOTAL EXPENDITURES</b>	<b>\$ 323,054</b>	<b>\$ 1,204,621</b>	<b>\$ 945,567</b>	<b>\$ 448,982</b>	<b>\$ 755,639</b>	37%
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	1,495,042	652,961	652,961		652,961	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
<i>subtotal</i>	<i>\$ 1,795,042</i>	<i>\$ 952,961</i>	<i>\$ 952,961</i>	<i>\$ -</i>	<i>\$ 952,961</i>	

**Effect of Tax Appeals as of 10/8/19**

<b>Adjusted Contingency</b>			<b>\$ 952,593</b>			
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**BUDGET SUMMARY**

	FY20 BUDGET	FY20 ADJUSTED	FY20 COMMITTED	FY20 TO DATE	FY20 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 2,118,096	\$ 2,157,582	\$ 2,157,582	\$ 1,488,523	\$ 669,059	
TOTAL EXPENDITURES	\$ 323,054	\$ 1,204,621	\$ 945,567	\$ 448,982	\$ 755,639	
TOTAL CONTINGENCY	\$ 1,795,042	\$ 952,961	\$ 952,961		\$ 952,961	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 259,054		\$ 259,054	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,118,096</b>	<b>\$ 2,157,582</b>	<b>\$ 2,157,582</b>	<b>\$ 448,982</b>	<b>\$ 1,967,654</b>	21%

**CURRENT FUND BALANCE**

<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,039,541</b>	<b>Adj. Contingency</b>	
Less Long Term Receivables (MWC Notes) not readily available for projects				<b>\$ (76,739)</b>	<b>\$ 876,222</b>	
<b>ADJUSTED FUND BALANCE</b>				<b>\$ 962,802</b>		
<b>CONTINGENCY + PROJECT SAVINGS - MWC NOTES</b>					<b>\$ 876,222</b>	

**MRA HELLGATE URD**

**FY20 Budget Status Report**

**As of:**

2/29/20

Prepared: 3/31/20

FY20 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	Status
<b>BEGINNING FUND BALANCE</b>	\$ 123,855	\$ 133,758	\$ 133,758	\$ 133,758		
Revenue (less Debt Service)	\$ 378,428	\$ 369,076	\$ 369,076	\$ 139,501	\$ 229,575	38%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 502,283</b>	<b>\$ 502,834</b>	<b>\$ 502,834</b>	<b>\$ 273,259</b>		

**EXPENDITURES**

**Administrative Expenses:**

Transfers to URD III	15,000	15,000	15,000		15,000	
Tax Increment Remittance		-	-		-	
<b>subtotal</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>	NA

**Private Projects (tax generating):**

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**Public Improvement Projects:**

North Riverside Parks & Trails Master Plan	-	1,668	1,668	1,668	-	
Railroad Quiet Zone & Traffic Study	-	26,300	26,300		26,300	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ 27,968</b>	<b>\$ 27,968</b>	<b>1,668</b>	<b>\$ 26,300</b>	6%

**Program Projects (tax generating)**

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**Federally Assisted Projects**

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**TOTAL EXPENDITURES**

<b>\$ 15,000</b>	<b>\$ 42,968</b>	<b>\$ 42,968</b>	<b>1,668</b>	<b>\$ 41,300</b>	4%
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Acquisition of Property	-	-	-	-	-	
Public Works	487,283	459,866	459,866		459,866	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 487,283</b>	<b>\$ 459,866</b>	<b>\$ 459,866</b>	<b>\$ -</b>	<b>\$ 459,866</b>	NA

**Effect of Tax Appeals as of 10/8/19**

			\$ (551)			
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<b>Adjusted Contingency</b>			<b>\$ 459,315</b>			
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**BUDGET SUMMARY**

	<b>FY20 BUDGET</b>	<b>FY20 ADJUSTED</b>	<b>FY20 COMMITTED</b>	<b>FY20 TO DATE</b>	<b>FY20 REMAINING</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 502,283</b>	<b>\$ 502,834</b>	<b>\$ 502,834</b>	<b>\$ 273,259</b>	<b>\$ 229,575</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,000</b>	<b>\$ 42,968</b>	<b>\$ 42,968</b>	<b>\$ 1,668</b>	<b>\$ 41,300</b>	
<b>TOTAL CONTINGENCY</b>	<b>\$ 487,283</b>	<b>\$ 459,866</b>	<b>\$ 459,866</b>		<b>\$ 459,866</b>	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 502,283</b>	<b>\$ 502,834</b>	<b>\$ 502,834</b>	<b>\$ 1,668</b>	<b>\$ 501,166</b>	0%
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 271,591</b>		