

MRA RIVERFRONT TRIANGLE URD

FY21 Budget Status Report

As of: 6/30/21

Prepared: 7/14/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 350,916	\$ 291,126	\$ 291,126	\$ 291,126		
Revenue (less Debt Service)	\$ 394,882	\$ 394,695	\$ 394,695	\$ 128,944	\$ 265,751	33%
TOTAL FUNDS AVAILABLE	\$ 745,798	\$ 685,821	\$ 685,821	\$ 420,070		

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance			-		-	
Transfers to URD III	100,000	100,000	100,000	-	100,000	
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Private Projects (tax generating):

	-	-	-		-	
	-	-	-		-	
	-	-	-		-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	-	100,000	100,000		100,000	ongoing
	-	-	-		-	
	-	-	-		-	
	-	-	-		-	
subtotal	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Program Projects (tax generating)

	-	-	-		-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TEA 21 Projects

	-	-	-		-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

\$ 100,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-		-	
Public Works	645,798	485,821	485,821		485,821	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	-	-	-		-	
Clearing & Demolition	-	-	-		-	
subtotal	\$ 645,798	\$ 485,821	\$ 485,821	\$ -	\$ 485,821	NA

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 485,821			
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 745,798	\$ 685,821	\$ 685,821	\$ 420,070	\$ 265,751	
TOTAL EXPENDITURES	\$ 100,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	
TOTAL CONTINGENCY	\$ 645,798	\$ 485,821	\$ 485,821		\$ 485,821	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 745,798	\$ 685,821	\$ 685,821	\$ -	\$ 685,821	NA
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 420,070		

MRA FRONT ST URD

FY21 Budget Status Report

As of: 6/30/21

Prepared: 7/14/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 447,600	\$ 647,780	\$ 647,780	\$ 647,780		
Revenue (less Debt Service)	\$ 727,887	\$ 2,613,421	\$ 2,613,421	\$ 2,008,680	\$ 604,741	77%
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 2,656,460		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Private Projects (tax generating):

AC by Marriott Hotel - 175 Pattee St - \$1,886,105 TIB	-	1,886,105	1,886,105	1,886,105	-	done
AC by Marriott - Series 2021 - \$1,886,105 TIB - COI	-	18,000	18,000	18,000	-	done
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	-	6,956	ongoing
Union Block Restoration - 127 East Main	579,858	579,858	579,858	579,858	-	done
Union Block Restoration - 127 East Main - Add'l Amt \$125k (FY22 & FY	-	-	-	-	-	ongoing
Wren Hotel - 201 E Main St - \$587,212 when available	488,673	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	\$ 1,075,487	\$ 3,078,131	\$ 3,078,131	\$ 2,483,963	\$ 594,168	81%

Public Improvement Projects:

Front/Main Street Two-Way Conversion (\$100k in FY22 Budget)	-	-	-	-	-	ongoing
Missoula Public Library - \$500K total; \$225K remain for FY21+; up to \$	75,000	75,000	75,000	75,000	-	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
<i>subtotal</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ 75,000	\$ 25,000	75%

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

MAP-21 Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

	\$ 1,175,487	\$ 3,178,131	\$ 3,178,131	2,558,963	\$ 619,168	81%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	-	83,070	83,070	-	83,070	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ 83,070	\$ 83,070	\$ -	\$ 83,070	

Effect of Tax Appeals as of 11/30/20

			\$ (48,646)			
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Adjusted Contingency			\$ 34,424			
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 2,656,460	\$ 604,741	
TOTAL EXPENDITURES	\$ 1,175,487	\$ 3,178,131	\$ 3,178,131	\$ 2,558,963	\$ 619,168	
TOTAL CONTINGENCY	\$ -	\$ 83,070	\$ 83,070		\$ 83,070	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 2,558,963	\$ 702,238	78%
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 97,497		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 34,424	

MRA URD II

FY21 Budget Status Report

As of: 6/30/21

Prepared: 7/14/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 2,400,000	\$ 2,218,789	\$ 2,218,789	\$ 2,218,789		
Revenue (less Debt Service)	\$ 2,792,894	\$ 2,794,009	\$ 2,794,009	\$ 1,311,420	\$ 1,482,589	47%
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,012,798	\$ 5,012,798	\$ 3,530,209		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	150,000	150,000	150,000	-	150,000	pending
<i>subtotal</i>	<i>\$ 150,000</i>	<i>\$ 150,000</i>	<i>\$ 150,000</i>	<i>\$ -</i>	<i>\$ 150,000</i>	<i>NA</i>

Private Projects (tax generating):

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	ongoing
Blackfoot River Outfitters - 225 N Russell Street	80,582	80,582	80,582	75,320	5,263	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
DJ&A Office Building - 2000 Maple Street	301,432	301,432	301,432	-	301,432	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
<i>subtotal</i>	<i>\$ 1,842,504</i>	<i>\$ 1,842,504</i>	<i>\$ 1,842,504</i>	<i>\$ 75,320</i>	<i>\$ 1,767,185</i>	<i>4%</i>

Public Improvement Projects:

Clark Fork Bank Stabilization	-	2,035	2,035	2,035	1	ongoing
County Elections Complex - 140 North Russell	-	726,334	726,334	-	726,334	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Missoula Food Bank & Community Center - PHC Satellite Clinic	433,840	433,840	433,840	385,322	48,518	done
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19)	250,000	250,000	250,000	250,000	-	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,	-	233,718	233,718	-	233,718	ongoing
Sidewalks - 2nd & 3rd Street - Construction	462,202	234,604	234,604	223,331	11,273	done
Sidewalks - 2nd & 3rd Street - Design, Engineering, Const. Admin	-	22,926	22,926	21,835	1,092	done
Sidewalks - 2nd & 3rd Street - MRL Crossing	-	5,742	5,742	-	5,742	done
Sidewalks - Inez, 1st & 2nd Streets - Construction	450,000	468,000	468,000	-	468,000	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	-	130,082	130,082	99,485	30,597	ongoing
Silver Park - Public Art - "Perseverance" Lighting	7,476	7,476	7,476	-	7,476	ongoing
Sleepy Inn - 1427 West Broadway - Fence Installation	-	2,650	2,650	2,650	-	done
Trinity Apartments - Mullan Site	-	53,256	53,256	-	53,256	ongoing
West Broadway Master Plan	-	65,000	65,000	40,000	25,000	done
YWCA Expansion - 1800 S 3rd St W	142,404	142,404	142,404	-	142,404	ongoing
<i>subtotal</i>	<i>\$ 1,765,922</i>	<i>\$ 2,798,067</i>	<i>\$ 2,788,067</i>	<i>\$ 1,034,657</i>	<i>\$ 1,763,410</i>	<i>37%</i>

Program (CCP/CRLP/FIP) Projects (tax generating)

Unidentified Program Projects	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>NA</i>

Federally Assisted Projects

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>NA</i>
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TOTAL EXPENDITURES

	\$ 3,758,426	\$ 4,790,571	\$ 4,780,571	\$ 1,109,976	\$ 3,680,595	23%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	1,134,468	22,227	22,227		22,227	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	-	-		-	
Clearing & Demolition	100,000	100,000	100,000		100,000	
<i>subtotal</i>	<i>\$ 1,434,468</i>	<i>\$ 222,227</i>	<i>\$ 222,227</i>	<i>\$ -</i>	<i>\$ 222,227</i>	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 222,227			
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,012,798	\$ 5,012,798	\$ 3,530,209	\$ 1,482,589	
TOTAL EXPENDITURES	\$ 3,758,426	\$ 4,790,571	\$ 4,780,571	\$ 1,109,976	\$ 3,670,595	
TOTAL CONTINGENCY	\$ 1,434,468	\$ 222,227	\$ 222,227		\$ 222,227	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 10,000		\$ 10,000	
TOTAL APPROPRIATIONS	\$ 5,192,894	\$ 5,012,798	\$ 5,012,798	\$ 1,109,976	\$ 3,902,822	22%

CURRENT FUND BALANCE

	\$ -	\$ -	\$ -	\$ 2,420,233	Adj. Contingency	
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Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (400,665)	\$ (178,438)	
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ADJUSTED FUND BALANCE				\$ 2,019,568		
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CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ (81,551)	
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MRA URD III

FY21 Budget Status Report

As of: 6/30/21

Prepared: 7/14/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,054,135	\$ 3,724,045	\$ 3,724,045	\$ 3,724,045		
Revenue (less Debt Service)	\$ 4,259,504	\$ 4,508,036	\$ 4,508,036	\$ 1,334,901	\$ 3,173,135	30%
TOTAL FUNDS AVAILABLE	\$ 7,313,639	\$ 8,232,081	\$ 8,232,081	\$ 5,058,946		

EXPENDITURES

Administrative Expenses:

Personnel Services	660,538	660,538	660,538	691,723	(31,185)	
Supplies	9,126	9,126	9,126	5,226	3,900	
Purchased Services	352,200	352,200	352,200	179,611	172,589	
Grants & Contributions					-	
Capital Outlay					-	
subtotal	\$ 1,021,864	\$ 1,021,864	\$ 1,021,864	\$ 876,561	\$ 145,303	86%

Private Projects (tax generating):

Aspen Grove Therapy & Wellness	104,200	104,200	104,200	97,105	7,095	done
Horizon Credit Union - 1502 Dearborn Avenue	-	13,607	13,607	-	13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	226,100	226,100	226,100	187,139	38,961	ongoing
subtotal	\$ 330,300	\$ 343,907	\$ 343,907	\$ 284,244	\$ 59,663	83%

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	60,045	60,045	60,045	9,975	50,070	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
Missoula County Fairgrounds - 1101 South Avenue West	1,155,500	1,155,500	1,155,500	1,155,500	-	ongoing
MRA Communication Plan	-	56,500	56,500	-	56,500	ongoing
MRL Bond - Remaining to Transfer to DS	141,709	141,709	141,709	77,900	63,809	done
MRL Property - 1835 North Avenue - Building Deconstruction	-	24,800	24,800	-	24,800	ongoing
MRL Property - 1919 North Avenue (SHEC) - Building Acquisition	-	46,500	46,500	46,500	-	done
MRL Property - Temporary Fence	-	1,800	1,800	1,800	-	done
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	-	36,000	36,000	-	36,000	ongoing
Sidewalks - URD III Northern - Phase 1 - Construction	271,498	271,498	271,498	256,534	14,964	done
Sidewalks - URD III Northern - Phase 1 - Design/Eng/Const. Admin	31,727	26,363	26,363	27,912	(1,549)	done
Sidewalks - URD III Northern - Phase 2 - Construction	510,000	473,145	473,145	70,057	403,088	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	-	56,600	56,600	28,315	28,285	ongoing
South Reserve Pedestrian Bridge - Upgrades	-	30,150	30,150	30,150	-	done
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
subtotal	\$ 2,210,563	\$ 2,420,694	\$ 2,410,694	\$ 1,714,644	\$ 706,050	71%

Façade Improvement Program Projects (tax generating)

Uncommitted Program Funds		-	-	-	-	
3100 Brooks Street - Align Properties LLC	-	50,000	50,000	-	50,000	ongoing
Aspen Grove Therapy & Wellness	50,000	50,000	50,000	50,000	-	done
Horizon Credit Union - 1502 Dearborn Avenue	-	50,000	50,000	-	50,000	ongoing
The Dram Shop Central - 2700 Paxson Street	50,000	50,000	50,000	50,000	-	done
Tremper's Kent Plaza - 1200-1210 West Kent Ave	150,000	150,000	150,000	150,000	-	done
subtotal	\$ 250,000	\$ 350,000	\$ 350,000	\$ 250,000	\$ 100,000	71%

Federally Assisted Projects

None	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	

TOTAL EXPENDITURES

\$ 3,812,727 \$ 4,136,465 \$ 4,126,465 \$ 3,125,449 \$ 1,011,016 76%

CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	2,700,912	3,295,616	3,295,616		3,295,616	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
subtotal	\$ 3,000,912	\$ 3,595,616	\$ 3,595,616	\$ -	\$ 3,595,616	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency \$ 3,593,003

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 7,313,639	\$ 8,232,081	\$ 8,232,081	\$ 5,058,946	\$ 3,173,135	
TOTAL EXPENDITURES	\$ 3,812,727	\$ 4,136,465	\$ 4,126,465	\$ 3,125,449	\$ 1,001,016	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 3,000,912	\$ 3,595,616	\$ 3,595,616		\$ 3,595,616	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000		\$ 10,000	
TOTAL BUDGET	\$ 7,313,639	\$ 8,232,081	\$ 8,232,081	\$ 3,125,449	\$ 5,106,632	38%

CURRENT FUND BALANCE

\$ -	\$ -	\$ -	\$ 1,933,497	Adj. Contingency
Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects			\$ (197,568)	\$ 3,395,435
ADJUSTED FUND BALANCE			\$ 1,735,929	
CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE				\$ 3,479,754

MRA NORTH RESERVE/SCOTT ST URD FY21 Budget Status Report As of: 6/30/21

Prepared: 7/14/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,148,357	\$ 1,141,830	\$ 1,141,830	\$ 1,141,830		
Revenue (less Debt Service)	\$ 7,389,588	\$ 7,398,833	\$ 7,398,833	\$ 6,534,412	\$ 864,421	88%
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,540,663	\$ 8,540,663	\$ 7,676,242		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

Private Projects (tax generating):

\$723,514 Scott Street Village - Phase II & III - Transfer to DS	259,047	259,047	259,047	259,047	-	done
Scott Street Property - Development Plan	-	226,160	226,160	-	226,160	ongoing
<i>subtotal</i>	\$ 259,047	\$ 485,207	\$ 485,207	\$ 259,047	\$ 226,160	53%

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Missoula Cemetery - Strategic Plan	12,750	12,750	12,750	12,750	-	ongoing
Public Works - Maintenance Facility Plan	28,817	28,817	28,817	-	28,817	ongoing
Scott Street Property - Series 2020AB Bond - Purchase & Fees	6,508,151	6,508,151	6,508,151	6,508,151	-	done
Scott Street Property - Series 2020AB Bond - COI	63,020	63,020	63,020	63,212	(192)	done
Scott Street Property - Series 2020AB Bond - Rounding -Transfer to DS	1,629	1,629	1,629	-	1,629	ongoing
Scott Street Property - Feasibility Due Dilligence, Misc	23,800	23,800	23,800	2,027	21,773	done
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	\$ 7,987,345	\$ 7,987,345	\$ 7,987,345	\$ 6,596,140	\$ 1,391,205	83%

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES	\$ 8,271,392	\$ 8,497,552	\$ 8,497,552	\$ 6,855,187	\$ 1,642,365	81%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	216,553	43,111	43,111	-	43,111	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	50,000	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ 266,553	\$ 43,111	\$ 43,111	\$ -	\$ 43,111	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency \$ 43,111

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,540,663	\$ 8,540,663	\$ 7,676,242	\$ 864,421	
TOTAL EXPENDITURES	\$ 8,271,392	\$ 8,497,552	\$ 8,497,552	\$ 6,855,187	\$ 1,642,365	
TOTAL CONTINGENCY	\$ 266,553	\$ 43,111	\$ 43,111	\$ -	\$ 43,111	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 8,537,945	\$ 8,540,663	\$ 8,540,663	\$ 6,855,187	\$ 1,685,476	80%

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 821,054	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (74,608)	\$ (31,497)
ADJUSTED FUND BALANCE				\$ 746,447	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ (9,724)

MRA HELLGATE URD

FY21 Budget Status Report As of: 6/30/21

Prepared: 7/14/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 449,258	\$ 451,976	\$ 451,976	\$ 451,976		
Revenue (less Debt Service)	\$ 338,739	\$ 338,607	\$ 338,607	\$ 256,222	\$ 82,385	76%
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,583	\$ 790,583	\$ 708,198		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	-	228,215	228,215	-	228,215	ongoing
Railroad Quiet Zone & Traffic Study	-	26,300	26,300	-	26,300	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ 254,515	\$ 254,515	\$ -	\$ 254,515	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Federally Assisted Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

	\$ 25,000	\$ 279,515	\$ 279,515	-	\$ 279,515	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	762,997	511,068	511,068	-	511,068	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ 762,997	\$ 511,068	\$ 511,068	\$ -	\$ 511,068	NA

Effect of Tax Appeals as of 11/30/20

			\$ -			
Adjusted Contingency			\$ 511,068			

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,583	\$ 790,583	\$ 708,198	\$ 82,385	
TOTAL EXPENDITURES	\$ 25,000	\$ 279,515	\$ 279,515	\$ -	\$ 279,515	
TOTAL CONTINGENCY	\$ 762,997	\$ 511,068	\$ 511,068		\$ 511,068	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 787,997	\$ 790,583	\$ 790,583	\$ -	\$ 790,583	NA
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 708,198		