

MRA RIVERFRONT TRIANGLE URD

FY22 Budget Status Report

As of: 10/31/21

Prepared: 11/9/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance with Tax Inc accruals.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 415,484	\$ 457,685	\$ 457,685	\$ 457,685		

REVENUES

Tax Increment	457,198	446,952	446,952	1	446,951	
State Reimbursements	9,316	9,316	9,316	-	9,316	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 466,514	\$ 456,268	\$ 456,268	1	\$ 456,267	0%

TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 881,998	\$ 913,953	\$ 913,953	\$ 457,686	\$ 456,267	50%
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DEBT SERVICE REQUIREMENTS

Stockman Bank	\$ 93,391	\$ 93,391	\$ 93,391	\$ -	\$ 93,391	
TOTAL DEBT SERVICE	\$ 93,391	\$ 93,391	\$ 93,391	-	\$ 93,391	NA

TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 788,607	\$ 820,562	\$ 820,562	\$ 457,686	\$ 362,876	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	305,850	305,850	305,850	-	305,850	
<i>subtotal</i>	<i>\$ 305,850</i>	<i>\$ 305,850</i>	<i>\$ 305,850</i>	<i>\$ -</i>	<i>\$ 305,850</i>	NA

Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	100,000	100,000	100,000	-	100,000	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>-</i>	<i>\$ 100,000</i>	NA

Program Projects (tax generating)

	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TEA 21 Projects

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES	\$ 405,850	\$ 405,850	\$ 405,850	-	\$ 405,850	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	382,757	414,712	414,712	-	414,712	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 382,757</i>	<i>\$ 414,712</i>	<i>\$ 414,712</i>	<i>\$ -</i>	<i>\$ 414,712</i>	NA

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 414,712			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 788,607	\$ 820,562	\$ 820,562	\$ 457,686		
TOTAL EXPENDITURES	\$ 405,850	\$ 405,850	\$ 405,850	\$ -	\$ 405,850	
TOTAL CONTINGENCY	\$ 382,757	\$ 414,712	\$ 414,712	\$ -	\$ 414,712	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 788,607	\$ 820,562	\$ 820,562	\$ -	\$ 820,562	NA

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 457,686		
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MRA FRONT ST URD

FY22 Budget Status Report As of: 10/31/21

Prepared: 11/9/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 555,993	\$ 677,623	\$ 677,623	\$ 677,623		

REVENUES

Tax Increment	1,640,024	1,603,272	1,603,272	-	1,603,272	
State Reimbursements	53,975	53,975	53,975	-	53,975	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,693,999	\$ 1,657,247	\$ 1,657,247	-	\$ 1,657,247	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,249,992	\$ 2,334,870	\$ 2,334,870	\$ 677,623	\$ 1,657,247	
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DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	205,470	205,470	205,470	-	205,470	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,621	90,621	90,621	-	90,621	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,428	19,428	19,428	-	19,428	
ROAM Public Parking Series 2017C	229,800	229,800	229,800	-	229,800	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554	-	240,554	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132	-	98,132	
TOTAL DEBT SERVICE	\$ 884,005	\$ 884,005	\$ 884,005	-	\$ 884,005	NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,365,987	\$ 1,450,865	\$ 1,450,865	\$ 677,623	\$ 773,242	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	200,000	200,000	200,000	-	200,000	
<i>subtotal</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ -</i>	<i>\$ 200,000</i>	NA

Private Projects (tax generating):

AC by Marriott - Series 2021 - \$1,886,105 TIB - COI	-	1,200	1,200	1,200	-	done
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	6,956	-	done
Union Block Restoration - 127 East Main - Add'l \$125k (FY22 & FY23)	125,000	125,000	125,000	-	125,000	ongoing
Wren Hotel - 201 E Main St - \$587,212 (when funds available)	587,212	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	<i>\$ 719,168</i>	<i>\$ 720,368</i>	<i>\$ 720,368</i>	<i>\$ 8,156</i>	<i>\$ 712,212</i>	1%

Public Improvement Projects:

Caras Park Improvements - \$50k (when funds available)	50,000	50,000	50,000	-	50,000	ongoing
Front/Main Two-Way Conversion - Design & Engineering	100,000	100,000	100,000	-	100,000	ongoing
Missoula Public Library - \$500K total; \$150K remains, up to \$75k/yr	75,000	75,000	75,000	-	75,000	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
<i>subtotal</i>	<i>\$ 250,000</i>	<i>\$ 250,000</i>	<i>\$ 250,000</i>	<i>-</i>	<i>\$ 250,000</i>	NA

Program Projects (tax generating)

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA
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MAP-21 Projects

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA
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TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,170,368	\$ 1,170,368	8,156	\$ 1,162,212	1%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	196,819	280,497	280,497	-	280,497	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 196,819</i>	<i>\$ 280,497</i>	<i>\$ 280,497</i>	<i>\$ -</i>	<i>\$ 280,497</i>	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 280,497			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,365,987	\$ 1,450,865	\$ 1,450,865	\$ 677,623		
TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,170,368	\$ 1,170,368	\$ 8,156	\$ 1,162,212	
TOTAL CONTINGENCY	\$ 196,819	\$ 280,497	\$ 280,497		\$ 280,497	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,365,987	\$ 1,450,865	\$ 1,450,865	\$ 8,156	\$ 1,442,709	1%

CURRENT FUND BALANCE	\$ (0)	\$ -	\$ -	\$ 669,467		
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CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 280,497	
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MRA URD II

FY22 Budget Status Report As of: 10/31/21

Prepared: 11/9/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 3,278,821	\$ 3,327,420	\$ 3,327,420	\$ 3,327,420		
REVENUES						
Tax Increment	3,999,156	3,904,903	3,904,903	-	3,904,903	
State Reimbursements	442,591	442,591	442,591	-	442,591	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 4,441,747	\$ 4,347,494	\$ 4,347,494	-	\$ 4,347,494	NA
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 7,720,568	\$ 7,674,914	\$ 7,674,914	\$ 3,327,420	\$ 4,347,494	43%
DEBT SERVICE REQUIREMENTS						
Old Sawmill District - Lease Buy Out - Series 2006	250,775	250,775	250,775	-	250,775	
Old Sawmill District - Soil Remediation - Brownfields RLF - Series 2006	41,928	41,928	41,928	-	41,928	
Safeway-St. Pats - Public Imp. - Series 2007	135,517	135,517	135,517	-	135,517	
Silver Park, Wyoming Street, MRL Trestle - Series 2013	425,283	425,283	425,283	-	425,283	
Intermountain Site - Public Imp. - Series 2013	146,066	146,066	146,066	-	146,066	
TOTAL DEBT SERVICE	\$ 999,569	\$ 999,569	\$ 999,569	-	\$ 999,569	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 6,720,999	\$ 6,675,345	\$ 6,675,345	\$ 3,327,420	\$ 3,347,925	50%

EXPENDITURES

Administrative Expenses:

Transfers to URD III	400,000	400,000	400,000	-	400,000	pending
<i>subtotal</i>	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	NA

Private Projects (tax generating):

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	69,726	159	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
<i>subtotal</i>	\$ 1,460,490	\$ 1,460,490	\$ 1,460,490	\$ 69,726	\$ 1,390,764	5%

Public Improvement Projects:

500 Block of Burton Street - Improvements	9,200	9,200	9,200	4,783	4,417	ongoing
Bridge Apartments - 1205 West Broadway - Acquisition Due Diligence	-	25,000	25,000	10,700	14,300	ongoing
Bridge Apartments - 1205 West Broadway - Acquisition (amt TBD)	-	-	-	-	-	ongoing
Bridge Apartments - 1205 West Broadway - Project Management	-	10,000	10,000	-	10,000	ongoing
County Elections Complex - 140 North Russell	726,334	726,334	726,334	-	726,334	ongoing
Flynn-Lowney Ditch - Acquisition - Water Rights Services	-	57,576	57,576	-	57,576	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	2,000	8,000	set aside
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19-	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area, I	233,718	233,718	233,718	-	233,718	ongoing
Sidewalks - FY22 Phase - Construction	635,000	635,000	635,000	-	635,000	pending
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin	150,000	150,000	150,000	-	150,000	pending
Sidewalks - Inez, 1st & 2nd Streets - Construction	468,000	468,000	468,000	243,764	224,236	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	29,394	29,394	29,394	16,049	13,345	ongoing
Trinity Apartments - Mullan Site	53,256	53,256	53,256	-	53,256	ongoing
Water Network Program	620,000	620,000	172,758	-	620,000	pending
<i>subtotal</i>	\$ 3,194,902	\$ 3,287,478	\$ 2,830,236	\$ 277,295	\$ 3,010,183	8%

Program (CCP/CRLP/FIP) Projects (tax generating)

Unidentified Program Projects	-	-	-	-	-	NA
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Federally Assisted Projects

<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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TOTAL EXPENDITURES

	\$ 5,055,392	\$ 5,147,968	\$ 4,690,726	\$ 347,021	\$ 4,800,947	7%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000	-	100,000
Public Works	1,365,607	1,227,377	1,227,377	-	1,227,377
CRLP/CCP Assistance	-	-	-	-	-
Relocation Assistance	-	-	-	-	-
Planning & Management	100,000	100,000	100,000	-	100,000
Clearing & Demolition	100,000	100,000	100,000	-	100,000
<i>subtotal</i>	\$ 1,665,607	\$ 1,527,377	\$ 1,527,377	\$ -	\$ 1,527,377

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 1,527,377		
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 6,720,999	\$ 6,675,345	\$ 6,675,345	\$ 3,327,420	\$ 4,347,494	
TOTAL EXPENDITURES	\$ 5,055,392	\$ 5,147,968	\$ 4,690,726	\$ 347,021	\$ 4,343,705	
TOTAL CONTINGENCY	\$ 1,665,607	\$ 1,527,377	\$ 1,527,377		\$ 1,527,377	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 457,242		\$ 457,242	
TOTAL APPROPRIATIONS	\$ 6,720,999	\$ 6,675,345	\$ 6,675,345	\$ 347,021	\$ 6,328,324	5%

CURRENT FUND BALANCE

	\$ (0)	\$ -	\$ -	\$ 2,980,399	Adj. Contingency
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Less Long Term Receivables (MWC Notes) not readily available for projects

				\$ (388,483)	\$ 1,138,894
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ADJUSTED FUND BALANCE				\$ 2,591,916	
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CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 1,139,053
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MRA URD III

FY22 Budget Status Report As of: 10/31/21

Prepared: 11/9/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,920,386	\$ 4,035,023	\$ 4,035,023	\$ 4,035,023		

REVENUES

Tax Increment	5,349,767	5,229,882	5,229,882	-	5,229,882	
State Reimbursements & Contributions	277,850	277,850	277,850	132	277,718	
Other	1,006,300	1,006,300	1,006,300	-	1,006,300	
TOTAL REVENUES	\$ 6,633,917	\$ 6,514,032	\$ 6,514,032	132	\$ 6,513,900	0%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

	\$ 10,554,303	\$ 10,549,055	\$ 10,549,055	\$ 4,035,155	\$ 6,513,900	
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DEBT SERVICE REQUIREMENTS

Reserve Street Pedestrian Bridge Series 2015	338,488	338,488	338,488	-	338,488	
Mary Avenue East Improvements Series 2016	492,139	492,139	492,139	-	492,139	
Mary Avenue West Improvements Series 2017	116,845	116,845	116,845	-	116,845	
MRL Property - Taxable Land Series 2018A	94,680	94,680	94,680	-	94,680	
MRL Property - Tax-Exempt Land Series 2018B	189,428	189,428	189,428	-	189,428	

TOTAL DEBT SERVICE

	\$ 1,231,580	\$ 1,231,580	\$ 1,231,580	-	\$ 1,231,580	NA
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

	\$ 9,322,723	\$ 9,317,475	\$ 9,317,475	\$ 4,035,155	\$ 5,282,320	
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EXPENDITURES

Administrative Expenses:

Personnel Services	672,600	672,600	672,600	190,708	481,892	
Supplies	9,126	9,126	9,126	764	8,362	
Purchased Services	362,766	362,766	362,766	4,490	358,276	
Grants & Contributions	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
subtotal	\$ 1,044,492	\$ 1,044,492	\$ 1,044,492	\$ 195,962	\$ 848,530	19%

Private Projects (tax generating):

Horizon Credit Union - 1502 Dearborn Avenue	13,607	13,607	13,607	-	13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	38,961	38,961	38,961	-	38,961	ongoing
subtotal	\$ 52,568	\$ 52,568	\$ 52,568	\$ -	\$ 52,568	NA

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	41,867	41,867	41,867	-	41,867	ongoing
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant	50,000	50,000	50,000	-	50,000	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	18,464	18,464	18,464	6,370	12,094	ongoing
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting	-	67,000	67,000	-	67,000	ongoing
Sidewalks - FY22 Phase - Construction	485,000	485,000	485,000	-	485,000	pending
Sidewalks - URD III Southern - Design, Engineering & Const. Admin	120,000	89,996	89,996	-	89,996	ongoing
Sidewalks - URD III Northern - Phase 2 - Construction	171,259	171,259	171,259	171,259	0	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	9,832	9,832	9,832	8,256	1,576	ongoing
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
subtotal	\$ 936,506	\$ 973,502	\$ 963,502	\$ 185,885	\$ 787,617	19%

Façade Improvement Program Projects (tax generating):

Uncommitted Program Funds	-	-	-	-	-	
3100 Brooks Street - Align Properties LLC	50,000	50,000	50,000	-	50,000	ongoing
Horizon Credit Union - 1502 Dearborn Avenue	50,000	50,000	50,000	-	50,000	ongoing
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Federally Assisted Projects

None	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	

TOTAL EXPENDITURES

	\$ 2,133,566	\$ 2,170,562	\$ 2,160,562	\$ 381,847	\$ 1,788,715	18%
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CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	1,000,000	1,000,000	1,000,000		1,000,000	
Public Works	4,189,157	4,146,913	4,146,913		4,146,913	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	500,000	500,000	500,000		500,000	
Clearing & Demolition	1,000,000	1,000,000	1,000,000		1,000,000	
subtotal	\$ 6,689,157	\$ 6,646,913	\$ 6,646,913	\$ -	\$ 6,646,913	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 6,646,913			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 9,322,723	\$ 9,317,475	\$ 9,317,475	\$ 4,035,155	\$ 5,282,320	
TOTAL EXPENDITURES	\$ 2,133,566	\$ 2,170,562	\$ 2,160,562	\$ 381,847	\$ 1,778,715	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 6,689,157	\$ 6,646,913	\$ 6,646,913	\$ -	\$ 6,646,913	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	
TOTAL APPROPRIATIONS	\$ 9,322,723	\$ 9,317,475	\$ 9,317,475	\$ 381,847	\$ 8,935,628	4%

CURRENT FUND BALANCE

	\$ -	\$ -	\$ -	\$ 3,653,308	Adj. Contingency	
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Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects				\$ (179,072)	\$ 6,467,841	
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ADJUSTED FUND BALANCE				\$ 3,474,237		
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CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE					\$ 6,467,841	
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MRA NORTH RESERVE - SCOTT ST URD FY22 Budget Status Report As of: 10/31/21

Prepared: 11/9/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,337,857	\$ 1,354,544	\$ 1,354,544	\$ 1,354,544		

REVENUES

Tax Increment	1,619,984	1,570,278	1,570,278	-	1,570,278	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,619,984	\$ 1,570,278	\$ 1,570,278	-	\$ 1,570,278	

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,957,841	\$ 2,924,822	\$ 2,924,822	\$ 1,354,544	\$ 1,570,278	
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DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,520	113,520	113,520	-	113,520	
Scott St Village - Phase 2-3 Series 2021 Refunding	31,046	31,046	31,046	-	31,046	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	-	206,018	
Scott St Property - Taxable Land - Series 2020B	221,538	221,538	221,538	-	221,538	
TOTAL DEBT SERVICE	\$ 572,122	\$ 572,122	\$ 572,122	-	\$ 572,122	

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 2,385,719	\$ 2,352,700	\$ 2,352,700	\$ 1,354,544	\$ 998,156	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	<i>\$ 25,000</i>	<i>\$ 25,000</i>	<i>\$ 25,000</i>	<i>-</i>	<i>\$ 25,000</i>	NA

Private Projects (tax generating):

Otis Street Apartments - 1600 Otis Street	-	315,100	315,100	-	315,100	ongoing
Scott Street Property - Development Plan	160,908	160,908	160,908	-	160,908	ongoing
<i>subtotal</i>	<i>\$ 160,908</i>	<i>\$ 476,008</i>	<i>\$ 476,008</i>	<i>\$ -</i>	<i>\$ 476,008</i>	NA

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Scott Street Village - Phase 3 Apartments	74,469	74,469	74,469	-	74,469	ongoing
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	<i>\$ 1,423,647</i>	<i>\$ 1,423,647</i>	<i>\$ 1,423,647</i>	<i>-</i>	<i>\$ 1,423,647</i>	NA

Program Projects (tax generating)

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA
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TOTAL EXPENDITURES	\$ 1,609,555	\$ 1,924,655	\$ 1,924,655	-	\$ 1,924,655	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000	-	100,000	
Public Works	476,164	128,045	128,045	-	128,045	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	100,000	100,000	100,000	-	100,000	
Clearing & Demolition	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	<i>\$ 776,164</i>	<i>\$ 428,045</i>	<i>\$ 428,045</i>	<i>\$ -</i>	<i>\$ 428,045</i>	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 428,045			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 2,385,719	\$ 2,352,700	\$ 2,352,700	\$ 1,354,544	\$ 998,156	
TOTAL EXPENDITURES	\$ 1,609,555	\$ 1,924,655	\$ 1,924,655	\$ -	\$ 1,924,655	
TOTAL CONTINGENCY	\$ 776,164	\$ 428,045	\$ 428,045	\$ -	\$ 428,045	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 2,385,719	\$ 2,352,700	\$ 2,352,700	\$ -	\$ 2,352,700	NA

CURRENT FUND BALANCE	\$ (0)	\$ -	\$ -	\$ 1,354,544	Adj. Contingency	
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (72,476)	\$ 355,569	
ADJUSTED FUND BALANCE				\$ 1,282,068		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 355,569	

MRA HELLGATE URD

FY22 Budget Status Report As of: 10/31/21

Prepared: 11/9/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: with FY22 taxable values, FY22 mills, and adjusted beginning fund balance.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 593,360	\$ 632,430	\$ 632,430	\$ 632,430		

REVENUES

Tax Increment	486,240	475,344	475,344	7	475,337	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 486,240	\$ 475,344	\$ 475,344	7	\$ 475,337	0%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 1,079,600 \$ 1,107,774 \$ 1,107,774 \$ 632,437 \$ 475,337

DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE \$ - \$ - \$ - - \$ -

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 1,079,600 \$ 1,107,774 \$ 1,107,774 \$ 632,437 \$ 475,337 57%

EXPENDITURES

Administrative Expenses:

Transfers to URD III	75,000	75,000	75,000	-	75,000	pending
<i>subtotal</i>	<i>\$ 75,000</i>	<i>\$ 75,000</i>	<i>\$ 75,000</i>	<i>\$ -</i>	<i>\$ 75,000</i>	NA

Private Projects (tax generating):

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	153,955	153,955	153,955	150,591	3,364	ongoing
Railroad Quiet Zone	-	200,000	200,000	-	200,000	ongoing
<i>subtotal</i>	<i>\$ 153,955</i>	<i>\$ 353,955</i>	<i>\$ 353,955</i>	<i>150,591</i>	<i>\$ 203,364</i>	43%

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Federally Assisted Projects

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES

\$ 228,955 \$ 428,955 \$ 428,955 150,591 \$ 278,364 35%

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	850,645	678,819	678,819	-	678,819	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 850,645</i>	<i>\$ 678,819</i>	<i>\$ 678,819</i>	<i>\$ -</i>	<i>\$ 678,819</i>	NA

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency \$ 678,819

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 632,437	\$ 475,337	
TOTAL EXPENDITURES	\$ 228,955	\$ 428,955	\$ 428,955	\$ 150,591	\$ 278,364	
TOTAL CONTINGENCY	\$ 850,645	\$ 678,819	\$ 678,819		\$ 678,819	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 150,591	\$ 957,183	14%
CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ 481,846		