

CAPITAL IMPROVEMENT PROGRAM
City of Missoula CIP Project Request Form FY 2012-2016

Program Category:	Project Title:		10 Project #	11 Project #	12 Project #
Community Service	Front Street Parking Structure		N/A	CS-09	CS-09

Description and justification of project and funding sources:

This project includes the construction of a parking structure with a minimum of 300 spaces at the southeast corner of E. Front and Pattee Streets in Downtown Missoula. This parking structure is in response the Downtown Master Plan's designation of a Retail Hot Spot and the increased parking demand created by the new First Interstate Bank building. In addition to the additional parking inventory, there will be approximately 2,500 square feet of heated shell space on the Front Street frontage that can be used as commercial/retail space. The final number of parking spaces will be determined by the efficiency of the design and construction costs. Funding sources include a combination of Parking Commission cash reserve and revenue bonds and Missoula Redevelopment tax increment bonds.

Is this equipment prioritized on an equipment replacement schedule?

Yes	No	NA
	X	

Are there any site requirements:

A site survey and environmental phase I study has been conducted.

How is this project going to be funded:

Revenue	Funding Source	Accounting Code	FY12	FY13	FY14	FY15	FY16	Funded in Prior Years
	Missoula Parking Commission-cash MPC & MRA revenue bonds		2,150,000 8,135,000					
			10,285,000	-	-	-	-	-

How is this project going to be spent:

Expense	Budgeted Funds	Accounting Code	FY12	FY13	FY14	FY15	FY16	Spent in Prior Years
	A. Land Cost		1,256,655					
	B. Construction Cost		6,500,000					
	C. Contingencies (10% of B)		650,000					
	D. Design & Engineering (15% of B)		975,000					
	E. Percent for Art (1% of B)		65,000					
	F. Equipment Costs							
	G. Other		9,446,655	-	-	-	-	-

Does this project have any additional impact on the operating budget:

Operating Budget Costs	Expense Object	Accounting Code	FY12	FY13	FY14	FY15	FY16	Spent in Prior Years
	Personnel							
	Supplies							
	Purchased Services							
	Fixed Charges							
	Capital Outlay		604,813	512,292	518,266	523,579	523,144	
	Debt Service		604,813	512,292	518,266	523,579	523,144	-

Description of additional operating budget impact:

Responsible Person:	Responsible Department:	Date Submitted to Finance	Today's Date and Time	Preparer's Initials	Total Score
Anne Guest	Missoula Parking Commission	2/25/2011	4/6/2011 10:38	ag	50

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Project Rating

(See C.I.P. Instructions For Explanation of Criteria)

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Qualitative Analysis		Yes	No	Comments
1. Is the project necessary to meet federal, state, or local legal requirements? This criterion includes projects mandated by Court Order to meet requirements of law or other requirements. Of special concern is that the project be accessible to the handicapped.		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
2. Is the project necessary to fulfill a contractual requirement? This criterion includes Federal or State grants which require local participation. Indicate the Grant name and number in the comment column.		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3. Is this project urgently required? Will delay result in curtailment of an essential service? This statement should be checked "Yes" only if an emergency is clearly indicated; otherwise, answer "No". If "Yes", be sure to give full justification.		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4. Does the project provide for and/or improve public health and/or public safety? This criterion should be answered "No" unless public health and/or safety can be shown to be an urgent or critical factor.		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Quantitative Analysis		Raw Score Range	Comments	
5. Does the project result in maximum benefit to the community from the investment dollar?		(0-3) 3	Building additional parking inventory is a direct recommendation in the Downtown Master Plan. This location is also in the Retail Hot Spot and will serve as a critical economic catalyst for this section of Downtown Missoula.	
6. Does the project require speedy implementation in order to assure its maximum effectiveness?		(0-3) 3	The First Interstate Bank building is completed and there is a demand for parking that need to be addressed as soon as possible	
7. Does the project conserve energy, cultural or natural resources, or reduce pollution?		(0-3) 1	There will be every effort made to incorporate green construction methods as the budget allows.	
8. Does the project improve or expand upon essential City services where such services are recognized and accepted as being necessary and effective?		(0-2) 2	The City Council has adopted the Downtown Master Plan to guide decisions for Missoula for the next 20+ years. This parking structure supports the parking guiding principles that are key elements in the Master Plan.	
9. Does the project specifically relate to the City's strategic planning priorities or other plans?		(0-3) 3	This project directly supports the Downtown Master Plan.	
Total Score				50