

CAPITAL IMPROVEMENT PROGRAM
City of Missoula CIP Project Request Form FY 2012-2016

Program Category:	Project Title:	10 Project #	11 Project #	12 Project #
Community Service	Front Street Parking Structure	N/A	CS-09	CS-09

Description and justification of project and funding sources:

This project includes the construction of a parking structure with a minimum of 300 spaces at the southeast corner of E. Front and Pattee Streets in Downtown Missoula. This parking structure is in response to the Downtown Master Plan's designation of a Retail Hot Spot and the increased parking demand created by the new First Interstate Bank building. In addition to the additional parking inventory, there will be approximately 2,500 square feet of heated shell space on the Front Street frontage that can be used as commercial/retail space. The final number of parking spaces will be determined by the efficiency of the design and construction costs. Funding sources include a combination of Parking Commission cash reserve and revenue bonds and Missoula Redevelopment tax increment bonds.

Is this equipment prioritized on an equipment replacement schedule?

Yes

No

NA

X

Are there any site requirements:

A site survey and environmental phase I study has been conducted.

How is this project going to be funded:

Funded in Prior Years

Funding Source	Accounting Code	FY12	FY13	FY14	FY15	FY16	
Missoula Parking Commission-cash		2,150,000					
MPC & MRA revenue bonds		8,135,000					
		10,285,000	-	-	-	-	-

How is this project going to be spent:

Spent in Prior Years

Budgeted Funds	Accounting Code	FY12	FY13	FY14	FY15	FY16	
A. Land Cost		1,256,655					
B. Construction Cost		6,500,000					
C. Contingencies (10% of B)		650,000					
D. Design & Engineering (15% of B)		975,000					
E. Percent for Art (1% of B)		65,000					
F. Equipment Costs							
G. Other							
		9,446,655	-	-	-	-	-

Does this project have any additional impact on the operating budget:

Spent in Prior Years

Expense Object	Accounting Code	FY12	FY13	FY14	FY15	FY16	
Personnel							
Supplies							
Purchased Services							
Fixed Charges							
Capital Outlay							
Debt Service		604,813	512,292	518,266	523,579	523,144	
		604,813	512,292	518,266	523,579	523,144	-

Description of additional operating budget impact:

Responsible Person:

Responsible Department:

Date Submitted to Finance

Today's Date and Time

Preparer's Initials

Total Score

Anne Guest

Missoula Parking Commission

2/25/2011

4/6/2011 10:38

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CAPITAL IMPROVEMENT PROGRAM					
Project Rating					
(See C.I.P. Instructions For Explanation of Criteria)					
Program Category:	Project Title:				10 Project #
Community Service	Front Street Parking Structure				CS-09
Qualitative Analysis		Yes	No	Comments	
1. Is the project necessary to meet federal, state, or local legal requirements? This criterion includes projects mandated by Court Order to meet requirements of law or other requirements. Of special concern is that the project be accessible to the handicapped.			X		
2. Is the project necessary to fulfill a contractual requirement? This criterion includes Federal or State grants which require local participation. Indicate the Grant name and number in the comment column.			X		
3. Is this project urgently required? Will delay result in curtailment of an essential service? This statement should be checked "Yes" only if an emergency is clearly indicated; otherwise, answer "No". If "Yes", be sure to give full justification.			X		
4. Does the project provide for and/or improve public health and/or public safety? This criterion should be answered "No" unless public health and/or safety can be shown to be an urgent or critical factor.			X		
Quantitative Analysis	Raw Score Range	Comments		Weight	Total Score
5. Does the project result in maximum benefit to the community from the investment dollar?	(0-3) 3	Building additional parking inventory is a direct recommendation in the Downtown Master Plan. This location is also in the Retail Hot Spot and will serve as a critical economic catalyst for this section of Downtown Missoula.		5	15
6. Does the project require speedy implementation in order to assure its maximum effectiveness?	(0-3) 3	The First Interstate Bank building is completed and there is a demand for parking that need to be addressed as soon as possible		4	12
7. Does the project conserve energy, cultural or natural resources, or reduce pollution?	(0-3) 1	There will be every effort made to incorporate green construction methods as the budget allows.		3	3
8. Does the project improve or expand upon essential City services where such services are recognized and accepted as being necessary and effective?	(0-2) 2	The City Council has adopted the Downtown Master Plan to guide decisions for Missoula for the next 20+ years. This parking structure supports the parking guiding principles that are key elements in the Master Plan.		4	8
9. Does the project specifically relate to the City's strategic planning priorities or other plans?	(0-3) 3	This project directly supports the Downtown Master Plan.		4	12
Total Score				50	