

MRA RIVERFRONT TRIANGLE URD

FY23 Budget Status Report

As of: 8/31/22

Prepared: 9/9/22

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using FY23 taxable values, FY22 mills, & estimated beginning fund balance

FUND BALANCE

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	Status
BEGINNING FUND BALANCE	\$ 370,017	\$ 370,017	\$ 370,017	\$ 370,017		

REVENUES

Tax Increment	446,952	433,781	433,781		433,781	
State Reimbursements	16,378	16,378	16,378		16,378	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 463,330	\$ 450,159	\$ 450,159	-	\$ 450,159	NA

TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 833,347	\$ 820,176	\$ 820,176	\$ 370,017	\$ 450,159	45%
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DEBT SERVICE REQUIREMENTS

Stockman Bank	\$ 94,391	\$ 94,391	\$ 94,391	\$ -	\$ 94,391	
TOTAL DEBT SERVICE	\$ 94,391	\$ 94,391	\$ 94,391	-	\$ 94,391	NA

TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 738,956	\$ 725,785	\$ 725,785	\$ 370,017	\$ 355,768	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ -</i>	<i>\$ 100,000</i>	NA

Public-Private Partnership Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Public Improvement Projects:

	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES	\$ 100,000	\$ 100,000	\$ 100,000	-	\$ 100,000	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	638,956	625,785	625,785		625,785	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 638,956</i>	<i>\$ 625,785</i>	<i>\$ 625,785</i>	<i>\$ -</i>	<i>\$ 625,785</i>	NA

Effect of Tax Appeals as of XX/XX/22

Adjusted Contingency			\$ 625,785			
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BUDGET SUMMARY

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 738,956	\$ 725,785	\$ 725,785	\$ 370,017		
TOTAL EXPENDITURES	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	
TOTAL CONTINGENCY	\$ 638,956	\$ 625,785	\$ 625,785	\$ -	\$ 625,785	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 738,956	\$ 725,785	\$ 725,785	\$ -	\$ 725,785	NA
CURRENT FUND BALANCE	\$ (0)	\$ -	\$ -	\$ 370,017		

MRA FRONT ST URD

FY23 Budget Status Report As of: 8/31/22

Prepared: 9/9/22

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using FY23 taxable values, FY22 mills & estimated beginning fund balance

FUND BALANCE

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	Status
BEGINNING FUND BALANCE	\$ 731,340	\$ 731,340	\$ 731,340	\$ 731,340		

REVENUES

Tax Increment	1,603,272	1,759,215	1,759,215	-	1,759,215	
State Reimbursements	63,392	63,392	63,392	-	63,392	
TOTAL REVENUES	\$ 1,666,664	\$ 1,822,607	\$ 1,822,607	-	\$ 1,822,607	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,398,004	\$ 2,553,947	\$ 2,553,947	\$ 731,340	\$ 1,822,607	29%
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DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	204,910	204,910	204,910		204,910	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,958	90,958	90,958		90,958	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,601	19,601	19,601		19,601	
ROAM Public Parking Series 2017C	229,834	229,834	229,834		229,834	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554		240,554	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132		98,132	

TOTAL DEBT SERVICE	\$ 883,989	\$ 883,989	\$ 883,989	-	\$ 883,989	NA
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,514,015	\$ 1,669,958	\$ 1,669,958	\$ 731,340	\$ 938,618	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	200,000	200,000	200,000	-	200,000	
<i>subtotal</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ -</i>	<i>\$ 200,000</i>	NA

Public- Private Partnership Projects (tax generating):

Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)	94,611	94,611	94,611	-	94,611	ongoing
Wren Hotel - 201 E Main St - \$587,212	587,212	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	<i>\$ 681,823</i>	<i>\$ 681,823</i>	<i>\$ 681,823</i>	<i>\$ -</i>	<i>\$ 681,823</i>	NA

Public Improvement Projects:

Front/Main Two-Way Conversion - Design & Engineering		50,000	50,000		50,000	ongoing
Missoula Public Library - \$500K total; \$75K remains, up to \$75k/yr	75,000	75,000	75,000		75,000	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	-		-	ongoing
<i>subtotal</i>	<i>\$ 100,000</i>	<i>\$ 150,000</i>	<i>\$ 125,000</i>	<i>-</i>	<i>\$ 150,000</i>	NA

P-P Partnership Program (CCP/CRLP) Projects (tax generating):

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA
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TOTAL EXPENDITURES	\$ 981,823	\$ 1,031,823	\$ 1,006,823	-	\$ 1,031,823	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-		-	
Public Works	532,192	613,135	613,135		613,135	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	-	-	-		-	
Clearing & Demolition	-	-	-		-	
<i>subtotal</i>	<i>\$ 532,192</i>	<i>\$ 613,135</i>	<i>\$ 613,135</i>	<i>\$ -</i>	<i>\$ 613,135</i>	

Effect of Tax Appeals as of 12/15/21

			\$ -			
Adjusted Contingency			\$ 613,135			

BUDGET SUMMARY

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,514,015	\$ 1,669,958	\$ 1,669,958	\$ 731,340		
TOTAL EXPENDITURES	\$ 981,823	\$ 1,031,823	\$ 1,006,823	\$ -	\$ 1,006,823	
TOTAL CONTINGENCY	\$ 532,192	\$ 613,135	\$ 613,135	\$ -	\$ 613,135	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ 25,000	\$ 50,000		\$ 50,000	
TOTAL APPROPRIATIONS	\$ 1,514,015	\$ 1,669,958	\$ 1,669,958	\$ -	\$ 1,669,958	NA

CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ 731,340		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 613,135	

MRA URD II

FY23 Budget Status Report As of: 8/31/22

Prepared: 9/9/22

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using estimated beg. Fund balance, FY23 taxable values, & FY22 mills

FUND BALANCE

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,052,857	\$ 1,052,857	\$ 1,052,857	\$ 1,052,857		

REVENUES

Tax Increment	3,904,903	3,955,229	3,955,229	-	3,955,229	
State Reimbursements	486,147	486,147	486,147	-	486,147	
Other	6,642			-	-	
TOTAL REVENUES	\$ 4,397,692	\$ 4,441,376	\$ 4,441,376	-	\$ 4,441,376	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 5,450,549	\$ 5,494,233	\$ 5,494,233	\$ 1,052,857	\$ 4,441,376	19%
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DEBT SERVICE REQUIREMENTS

Old Sawmill District - Lease Buy Out - Series 2006	248,781	248,781	248,781		248,781	
Old Sawmill District - Soil Remediation - Brownfields RLF - Series 2006	162,002	162,002	162,002		162,002	
Safeway-St. Pats - Public Imp. - Series 2007	138,879	138,879	138,879		138,879	
Silver Park, Wyoming Street, MRL Trestle - Series 2013	425,445	425,445	425,445		425,445	
Intermountain Site - Public Imp. - Series 2013	146,601	146,601	146,601		146,601	
TOTAL DEBT SERVICE	\$ 1,121,708	\$ 1,121,708	\$ 1,121,708	-	\$ 1,121,708	NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 4,328,841	\$ 4,372,525	\$ 4,372,525	\$ 1,052,857	\$ 3,319,668	24%
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	400,000	400,000	400,000	-	400,000	estimate
<i>subtotal</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ -</i>	<i>\$ 400,000</i>	NA

Public-Private Partnership Projects (tax generating):

Batemen Duplex - 1417 1/2 South 2nd St West - Housing	10,680	10,680	10,680	-	10,680	ongoing
Bissinger Place - 903 South 1st St West - Housing	269,000	269,000	269,000	-	269,000	ongoing
Burton Street Apartments - 525 Burton Street - Housing	66,289	66,289	66,289	-	66,289	ongoing
Lainsbury Duplex - 1417 South 2nd St West - Housing	13,585	13,585	13,585	-	13,585	ongoing
<i>subtotal</i>	<i>\$ 359,554</i>	<i>\$ 359,554</i>	<i>\$ 359,554</i>	<i>\$ -</i>	<i>\$ 359,554</i>	NA

Public Improvement Projects:

1359 West Broadway - City Property (Wooden Images bldg removal)	60,722	60,722	60,722		60,722	ongoing
Bitterroot Trail Lighting	624,000	-	-		-	pending
Burton Street (500 Block) - Improvements - Construction	178,000	178,000	178,000	-	178,000	ongoing
Burton Street (5005 Block) - Improvements - Design, Engineering & Const. Admin	7,377	7,377	7,377		7,377	ongoing
County Elections Complex - 140 North Russell	205,300	205,300	205,300		205,300	ongoing
Flynn-Lowney Ditch - Acquisition - Water Rights Services	57,576	57,576	57,576	-	57,576	ongoing
Legal Services	10,000	10,000	-		10,000	set aside
Montana/Idaho - Phase I - Sidewalk - Construction	635,000	-	-		-	pending
Montana/Idaho - Phase I - Water - Construction	500,000	-	-		-	pending
Montana/Idaho - Water & Sidewalk - Design, Engineering, Const. Admin	227,719	130,504	130,504		130,504	ongoing
MRL Trestle / Pedestrian Bridge (est. \$3.5M-need to bond)	-	-	-		-	pending
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area, locl	233,718	233,718	233,718	-	233,718	ongoing
Street Trees	71,760	-	-		-	pending
Trinity Apartments - Mullan Site	53,256	53,256	53,256	-	53,256	ongoing
<i>subtotal</i>	<i>\$ 2,864,428</i>	<i>\$ 936,453</i>	<i>\$ 926,453</i>	<i>\$ -</i>	<i>\$ 936,453</i>	NA

P-P Partnership Program (CCP/CRLP/FIP) Projects (tax generating)

Bissinger Place - 903 South 1st St West - Housing	50,000	50,000	50,000	-	50,000	ongoing
<i>subtotal</i>	<i>\$ 50,000</i>	<i>\$ 50,000</i>	<i>\$ 50,000</i>	<i>\$ -</i>	<i>\$ 50,000</i>	NA

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA
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TOTAL EXPENDITURES	\$ 3,673,982	\$ 1,746,007	\$ 1,736,007	\$ -	\$ 1,746,007	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property		-	-		-	
Public Works	654,859	698,543	698,543		698,543	
CRLP/CCP Assistance		-	-		-	
Relocation Assistance		-	-		-	
Planning & Management		-	-		-	
Clearing & Demolition		-	-		-	
<i>subtotal</i>	<i>\$ 654,859</i>	<i>\$ 698,543</i>	<i>\$ 698,543</i>	<i>\$ -</i>	<i>\$ 698,543</i>	

Effect of Tax Appeals as of XX/XX/22

Adjusted Contingency			\$ 698,543			
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BUDGET SUMMARY

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 4,328,841	\$ 4,372,525	\$ 4,372,525	\$ 1,052,857	\$ 4,441,376	
TOTAL EXPENDITURES	\$ 3,673,982	\$ 1,746,007	\$ 1,736,007	\$ -	\$ 1,736,007	
TOTAL CONTINGENCY	\$ 654,859	\$ 698,543	\$ 698,543		\$ 698,543	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ 1,927,975	\$ 1,937,975		\$ 1,937,975	
TOTAL APPROPRIATIONS	\$ 4,328,841	\$ 4,372,525	\$ 4,372,525	\$ -	\$ 4,372,525	NA

CURRENT FUND BALANCE	\$ (0)	\$ -	\$ -	\$ 1,052,857	Adj. Contingency	
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (388,483)	\$ 310,060	
ADJUSTED FUND BALANCE				\$ 664,374		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 310,060	

MRA URD III

FY23 Budget Status Report

As of: 8/31/22

Prepared: 9/9/22

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using FY23 taxable values; FY22 mills, est. Beg Fund Balance

Status %

FUND BALANCE

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
BEGINNING FUND BALANCE	\$ 7,357,207	\$ 7,357,207	\$ 7,357,207	\$ 7,357,207		

REVENUES

Tax Increment	5,229,882	5,460,527	5,460,527	-	5,460,527	
State Reimbursements & Contributions	349,420	349,420	349,420	-	349,420	
Reimbursements from Other URDs for Admin Expenses	875,000	875,450	875,450	-	875,450	
TOTAL REVENUES	\$ 6,454,302	\$ 6,685,397	\$ 6,685,397	-	\$ 6,685,397	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 13,811,509	\$ 14,042,604	\$ 14,042,604	\$ 7,357,207	\$ 6,685,397	
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DEBT SERVICE REQUIREMENTS

Reserve Street Pedestrian Bridge Series 2015	342,013	342,013	342,013	-	342,013	
Mary Avenue East Improvements Series 2016	491,662	491,662	491,662	-	491,662	
Mary Avenue West Improvements Series 2017	114,570	114,570	114,570	-	114,570	
MRL Property - Taxable Land Series 2018A	94,681	94,681	94,681	-	94,681	
MRL Property - Tax-Exempt Land Series 2018B	189,427	189,427	189,427	-	189,427	

TOTAL DEBT SERVICE

\$ 1,232,353	\$ 1,232,353	\$ 1,232,353	-	\$ 1,232,353	NA
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 12,579,156	\$ 12,810,251	\$ 12,810,251	\$ 7,357,207	\$ 5,453,044	
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EXPENDITURES

Administrative Expenses:

Personnel Services	817,171	817,171	817,171	-	817,171	
Supplies	9,126	9,126	9,126	-	9,126	
Purchased Services	397,212	397,212	397,212	-	397,212	
Grants & Contributions	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
subtotal	\$ 1,223,509	\$ 1,223,509	\$ 1,223,509	\$ -	\$ 1,223,509	NA

Public-Private Partnership Projects (tax generating):

Casa Loma - 900 Block of South Avenue (Housing & Pub. Imp)	2,212,046	2,212,046	2,212,046	-	2,212,046	ongoing
subtotal	\$ 2,212,046	\$ 2,212,046	\$ 2,212,046	\$ -	\$ 2,212,046	NA

Public Improvement Projects:

Bitterroot Trail Lighting	1,848,000	1,848,000	-	-	1,848,000	pending
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant	50,000	50,000	50,000	-	50,000	ongoing
Kent Avenue Greenway Improvements - Regent to Russell Streets	304,927	304,927	304,927	-	304,927	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
MRL Property - Temporary Fence	1,800	1,800	1,800	-	1,800	ongoing
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	6,826	6,826	6,826	-	6,826	ongoing
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting	67,000	67,000	67,000	-	67,000	ongoing
Sidewalks - URD III Southern - Construction	298,573	298,573	298,573	-	298,573	ongoing
Sidewalks - URD III Southern - Design, Engineering & Const. Admin	41,862	41,862	41,862	-	41,862	ongoing
Street Trees - Mary Avenue / Clark Street	9,759	9,759	9,759	-	9,759	ongoing
Street Trees - Other	66,240	66,240	-	-	66,240	ongoing
Water Network Program - Improvements	500,000	500,000	-	-	500,000	pending
subtotal	\$ 3,204,987	\$ 3,204,987	\$ 780,747	\$ -	\$ 3,204,987	NA

P-P Partnership Program (FIP) Projects (tax generating):

subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	
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TOTAL EXPENDITURES

\$ 6,640,542	\$ 6,640,542	\$ 4,216,302	\$ -	\$ 6,640,542	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside (50%)	611,755	611,755	611,755	-	611,755	
Acquisition of Property	1,000,000	-	-	-	-	
Public Works	2,826,859	5,557,954	5,557,954	-	5,557,954	
MRA Programs	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	500,000	-	-	-	-	
Clearing & Demolition	1,000,000	-	-	-	-	
subtotal	\$ 5,326,859	\$ 5,557,954	\$ 5,557,954	\$ -	\$ 5,557,954	

Effect of Tax Appeals as of XX/XX/22

Adjusted Contingency			\$ 5,557,954			
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BUDGET SUMMARY

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 12,579,156	\$ 12,810,251	\$ 12,810,251	\$ 7,357,207	\$ 5,453,044	
TOTAL EXPENDITURES	\$ 6,640,542	\$ 6,640,542	\$ 4,216,302	\$ -	\$ 4,216,302	
TOTAL ADMIN SET ASIDE	\$ 611,755	\$ 611,755	\$ 611,755	\$ -	\$ 611,755	
TOTAL CONTINGENCY	\$ 5,326,859	\$ 5,557,954	\$ 5,557,954	\$ -	\$ 5,557,954	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 2,424,240	\$ -	\$ 2,424,240	
TOTAL APPROPRIATIONS	\$ 12,579,156	\$ 12,810,251	\$ 12,810,251	\$ -	\$ 12,810,251	NA

CURRENT FUND BALANCE

\$ 0	\$ -	\$ -	\$ -	\$ 7,357,207	
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Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects

				\$ (179,072)	
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ADJUSTED FUND BALANCE				\$ 7,178,135	Adj. Contingency
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CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE					\$ 5,378,882
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MRA NORTH RESERVE - SCOTT ST URD

FY23 Budget Status Report

As of: 8/31/22

Prepared: 9/6/22

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTE: Prepared using FY23 taxable values, FY22 mills, and estimated beginning fund balance.

FUND BALANCE

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,903,012	\$ 1,903,012	\$ 1,903,012	\$ 1,903,012		

REVENUES

Tax Increment	1,787,183	1,787,183	1,787,183	-	1,787,183	
State Reimbursements	22,806	22,806	22,806	-	22,806	
TOTAL REVENUES	\$ 1,809,989	\$ 1,809,989	\$ 1,809,989	-	\$ 1,809,989	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 3,713,001	\$ 3,713,001	\$ 3,713,001	\$ 1,903,012	\$ 1,809,989	
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DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,524	113,524	113,524		113,524	
Scott St Village - Phase 2-3 Series 2021 Refunding	31,096	31,096	31,096		31,096	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018		206,018	
Scott St Property - Taxable Land - Series 2020B	221,538	221,538	221,538		221,538	
TOTAL DEBT SERVICE	\$ 572,176	\$ 572,176	\$ 572,176	-	\$ 572,176	NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 3,140,825	\$ 3,140,825	\$ 3,140,825	\$ 1,903,012	\$ 1,237,813	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	100,000	100,000	100,000	-	100,000	pending
<i>subtotal</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>\$ 100,000</i>	<i>-</i>	<i>\$ 100,000</i>	NA

Public-Private Partnership Projects (tax generating):

Otis Street Apartments - 1600 Otis Street	315,100	315,100	315,100	-	315,100	ongoing
Scott Street Property - Development Plan	22,016	22,016	22,016	-	22,016	ongoing
Scott Street Property - Infrastructure - Construction (\$3.5M est-need to bond)	-	-	-	-	-	pending
Scott Street Property - Infrastructure - Design, Engineering	219,776	219,776	219,776	-	219,776	ongoing
Scott Street Village - Phase 3 Apartments	74,469	74,469	74,469	-	74,469	ongoing
-	-	-	-	-	-	-
<i>subtotal</i>	<i>\$ 631,361</i>	<i>\$ 631,361</i>	<i>\$ 631,361</i>	<i>\$ -</i>	<i>\$ 631,361</i>	NA

Public Improvement Projects:

Missoula Economic Partnership - Professional Services	-	8,000	8,000	8,000	-	ongoing
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	<i>\$ 1,339,178</i>	<i>\$ 1,347,178</i>	<i>\$ 1,347,178</i>	<i>8,000</i>	<i>\$ 1,339,178</i>	1%

<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>-</i>	NA
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TOTAL EXPENDITURES	\$ 2,070,539	\$ 2,078,539	\$ 2,078,539	8,000	\$ 2,070,539	0%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	1,070,286	1,062,286	1,062,286	-	1,062,286	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 1,070,286</i>	<i>\$ 1,062,286</i>	<i>\$ 1,062,286</i>	<i>\$ -</i>	<i>\$ 1,062,286</i>	

Effect of Tax Appeals as of XX/XX/22

			\$ -			
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Adjusted Contingency

			\$ 1,062,286			
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BUDGET SUMMARY

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 3,140,825	\$ 3,140,825	\$ 3,140,825	\$ 1,903,012	\$ 1,237,813	
TOTAL EXPENDITURES	\$ 2,070,539	\$ 2,078,539	\$ 2,078,539	\$ 8,000	\$ 2,070,539	
TOTAL CONTINGENCY	\$ 1,070,286	\$ 1,062,286	\$ 1,062,286		\$ 1,062,286	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 3,140,825	\$ 3,140,825	\$ 3,140,825	\$ 8,000	\$ 3,132,825	0%

CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ 1,895,012	Adj. Contingency	
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Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (70,344)	\$ 991,942	
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ADJUSTED FUND BALANCE				\$ 1,824,668		
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CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 991,942	
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MRA HELLGATE URD

FY23 Budget Status Report As of: 8/31/22

Prepared: 9/9/22

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using estimated beginning fund balance, FY23
Taxable values & FY22 mills

FUND BALANCE

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	Status
BEGINNING FUND BALANCE	\$ 831,285	\$ 831,285	\$ 831,285	\$ 831,285		

REVENUES

Tax Increment	475,344	443,340	443,340	-	443,340	
State Reimbursements	12,371	12,371	12,371	-	12,371	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 487,715	\$ 455,711	\$ 455,711	-	\$ 455,711	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 1,319,000 \$ 1,286,996 \$ 1,286,996 \$ 831,285 \$ 455,711

DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE \$ - \$ - \$ - - \$ - NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 1,319,000 \$ 1,286,996 \$ 1,286,996 \$ 831,285 \$ 455,711 65%

EXPENDITURES

Administrative Expenses:

Transfers to URD III 75,000 75,000 75,000 - 75,000 pending
 subtotal \$ 75,000 \$ 75,000 \$ 75,000 \$ - \$ 75,000 NA

Public-Private Partnership Projects (tax generating):

- - - - -
 subtotal \$ - \$ - \$ - \$ - \$ - NA

Public Improvement Projects:

Front/Main Two-Way Conversion - Design & Engineering - 58,563 58,563 ongoing
 Missoula Economic Partnership - Professional Services 8,000 8,000 8,000 ongoing
 Railroad Quiet Zone 200,000 200,000 200,000 - 200,000 ongoing
 subtotal \$ 200,000 \$ 266,563 \$ 266,563 8,000 \$ 258,563 3%

- - - - -
 subtotal \$ - \$ - \$ - \$ - \$ - NA

TOTAL EXPENDITURES

\$ 275,000 \$ 341,563 \$ 341,563 8,000 \$ 333,563 2%

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property - - - -
 Public Works 1,044,000 945,433 945,433 945,433
 CRLP/CCP Assistance - - - -
 Relocation Assistance - - - -
 Planning & Management - - - -
 Clearing & Demolition - - - -
 subtotal \$ 1,044,000 \$ 945,433 \$ 945,433 \$ - \$ 945,433 NA

Effect of Tax Appeals as of XX/XX/22

Adjusted Contingency \$ 945,433

BUDGET SUMMARY

	FY23 BUDGET	FY23 ADJUSTED	FY23 COMMITTED	FY23 TO DATE	FY23 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,319,000	\$ 1,286,996	\$ 1,286,996	\$ 831,285	\$ 455,711	
TOTAL EXPENDITURES	\$ 275,000	\$ 341,563	\$ 341,563	\$ 8,000	\$ 333,563	
TOTAL CONTINGENCY	\$ 1,044,000	\$ 945,433	\$ 945,433		\$ 945,433	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,319,000	\$ 1,286,996	\$ 1,286,996	\$ 8,000	\$ 1,278,996	1%
CURRENT FUND BALANCE	\$ (0)	\$ (0)	\$ (0)	\$ 823,285		