

COMMUNITY INVESTMENT PROGRAM

City of Missoula CIP Project Request/Update Form FY 2026 - 2030

Department Priority		New or Update	Required	Delay	Project Title		
1	of 2	Update	Is this project Required?	Can project be delayed?	Bank Street Repairs		
Project Rating	Department		Yes	No			
	Public Works						
Urgent	Parking	Is the project APPROVED for Fiscal Year 2026?			FUNDING?		

Summary Description and rationale of project and funding sources:

Required repair of replacement of the crumbling Bank Street parking structure. To be covered though a bond with Parking Commission revenues

History & Current Status: Impact if Cancelled or Delayed

This program was approved in FY24 for approx \$1.2 million. Some of that was used to fund a conditions assessment which revealed a higher level of repair was required. We are currently in a design process for the repair. The estimated cost of full repairs is \$6,015,000. This less the already approved \$1.3mil leaves needed approval of \$4,731,307. Repair is necessary for safety. Our new contractor estimate for total repair costs is \$4,000,000.00. \$1,320,327.00 carry forward into FY26 from the FY25 CIP.

Are there any site requirements/ Potentially Affected Interest (PAI) Coordination:

How is this project going to be funded:

Funding Source		Yr. 1. budget	Unappropriated subsequent years			
		FY2026	FY2027	FY2028	FY2029	FY2030
Debt Service		\$ 2,679,673				
Impact Fees						
Type Approval Date Amount						
		\$ 2,679,673	\$ —	\$ —	\$ —	\$ —

How is this project going to be spent:

Budgeted Funds	Accounting Code	Prior Year Expenses	FY2026	FY2027	FY2028	FY2029	FY2030
A. Land		—					
B. Buildings		—					
C. Improvements		291,049					
D. Machinery & Equipment		—					
E. Percent for Art?							
Total		291,049	2,679,673	—	—	—	—

History of project and amount left yet to expend

Total Funded to date	Exps through FY24	FY25 Exps	Amount yet to expend	Description of history (Optional)
\$1,602,693.00	\$—	\$291,048.83	\$1,311,644.1	

	Is this equipment prioritized on an equipment replacement schedule?				No		
	Is there going to be ongoing Operating and/or Maintenance costs upon completion of the project?				No		
(account for operational savings and/or reduction in current budget of previous operating/maintenance charges)							
Expense Object	Accounting Code						
A Personnel							
B Supplies							
C Purchased Services							
D Fixed Charges							
E Capital Outlay							
F Debt Service							
G (Operational Savings)							
		—	—	—	—	—	—
<i>NOTE: Approval of the CIP does not indicate approval of the ongoing operating and maintenance costs. Those costs must be submitted as a "New Request" in the regular budget process. This will ensure the coordination exists between the CIP and the new request</i>							
Description of additional operating budget impact:							
Responsible Person:	Responsible Department:	Date Submitted to Finance	Today's Date and Time		Preparer's Initials		
Jodi Pilgrim	Parking Commission	5/9/2025	05.09.2025 5:30 PM		JCP		