

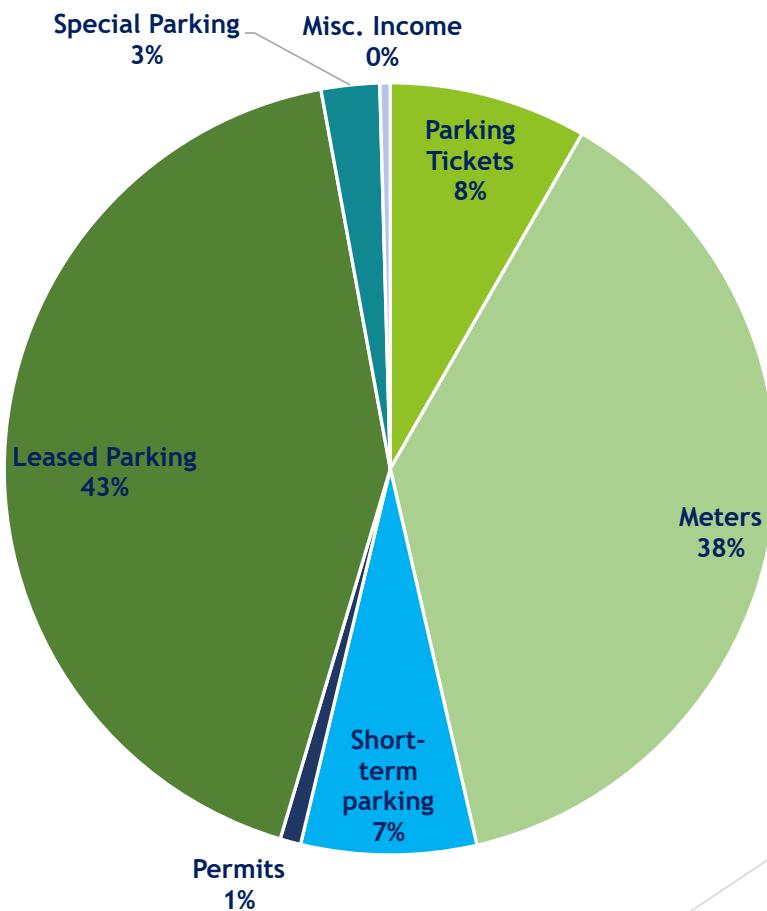
Missoula Parking Commission

City Council Budget Presentation

June 04, 2025

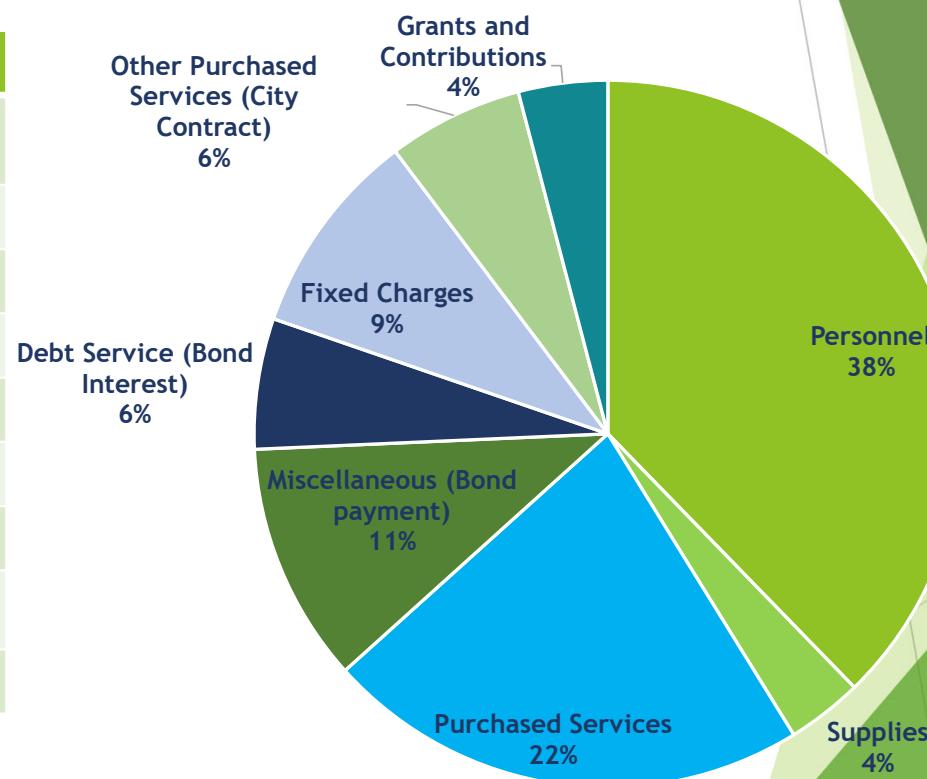
Fiscal Year 2026 Budget Revenue

Revenue	FY26
Parking Tickets	\$ 266,900
Meters	\$ 1,229,700
Short-term Parking	\$ 236,800
Permits	\$ 27,800
Leased Parking	\$ 1,371,500
Special Parking	\$ 78,900
Misc. Income	\$ 14,000
TOTAL	\$3,225,600



Fiscal Year 2026 Budget Expenses

Expenses	FY26
Personnel	\$ 1,117,316
Supplies	\$ 102,771
Purchased Services	\$ 655,786
Miscellaneous (Bond Payment)	\$ 325,000
Debt Service (Bond/Bank Interest)	\$ 176,925
Fixed Charges	\$ 280,193
Other Purchased Services (City Contract)	\$ 183,199
Grants and Contributions	\$ 120,700
TOTAL	\$2,961,890



Fiscal Year 2026 Baseline Increases/Decreases

Increases

- Personnel: \$22,126
- Utilities:
 - Electricity and Natural Gas: \$1,670
 - Solid Waste: \$932
 - Water: \$1,253
 - Sewer: \$22
 - Postage and Freight: \$384
- Phone: \$1,620
- Downtown Officer: up to \$15,000
- Accounting: \$880
- Audit: \$1,050
- T2 System Fees: \$12,000
- Midtown Lot Rent: \$900

Total Baseline Increases - \$57,837

Decreases

- Fuel: \$254
- City Contract: \$21,672

Total Baseline Decrease - \$21,926

Net Change to Baseline \$35,911

Fiscal Year 2026 Debt Coverage Ratio

FY2026 MPC Budget	
<u>Revenues</u>	
Leases	1,371,500
Short Term	236,800
Metered	1,229,700
Parking Tickets	266,900
Special Parking	78,900
Permits	27,800
Miscellaneous	14,000
Total Operating Revenue	3,225,600
MRA Pledge	266,851
Total Revenues Pledged	\$3,492,451
<u>Expenses</u>	
Personnel Expense	1,117,316
Supplies	102,771
Purchased Services	655,786
Fixed Costs	280,193
Grants & Contributions	120,700
Total Operating Expenses	\$2,276,766
Add back administrative charges	183,199
Revenues Available for Debt Service	\$1,398,884
<u>Debt Service</u>	
Principal	325,000
Interest	176,925
Total Debt Service	\$ 501,925
<u>Coverage</u>	2.79

Fiscal Year 2026 New Requests

- **Administrative Specialist 1**
 - 0.80 FTE to 1.00 FTE
 - Salary increase \$8,594.00
 - Benefits increase \$16,161.00
- **Estimated Cost - \$24,755.00**
- **LPR Units for Scooters**
 - Installed on existing gas scooters
 - Redundancy in fleet to maintain level of service
- **Cost - \$124,996.00**
- **Maintenance Trailer**
 - Improve efficiencies for maintenance team in snow removal and landscaping
- **Cost - \$11,854.00**

Total New Requests for FY26: \$161,605.00

Fiscal Year 2026 CIP Requests

- **Bank Street Repair**
 - Existing CIP from FY24 \$1,283,000.00
 - Addition to CIP from FY25 \$4,732,000.00 for estimated cost \$6,015,000.00
 - Estimate reduced through value engineering with CMGC
- **New CIP amount for FY26 - \$3,490,000.00**
- **Fixed LPR for the Garages**
 - Improve access and utilization
 - Frictionless (no touch) system
- **Cost - \$123,455.00**

Total CIP Request for FY26: \$3,613,455.00